

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to March 31, 2012

GENERAL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	3,115,131	3,176,597		11,347,021	11,347,021		11,347,021	-
Revenue								
Local Sources:								
Property Taxes	21,256,264	9,141,265	43%	21,087,042	8,815,456	42%	21,087,042	-
Specific Ownership Taxes	2,200,000	1,625,318	74%	2,400,000	1,819,677	76%	2,400,000	-
Tuition	135,000	113,870	84%	287,500	249,963	87%	287,500	-
Interest on Investments	15,000	13,559	90%	12,000	14,008	117%	14,288	2,288
Charter Service Charges	600,000	17,697	3%	481,040	24,134	5%	517,910	36,870
Overhead Costs - Auxiliary Services	600,000	27,482	5%	170,000	70,321	41%	170,000	-
Other Local Income	557,500	493,255	88%	442,500	370,462	84%	366,605	(75,895)
Total Local Sources	25,363,764	11,432,446	45%	24,880,082	11,364,021	46%	24,843,345	(36,737)
State Sources:								
State Equalization	66,982,469	53,173,908	79%	70,134,582	52,449,197	75%	70,499,193	364,611
Vocational	450,000	316,550	70%	457,146	342,860	75%	457,146	-
Special Education	2,056,755	1,851,080	90%	2,187,303	2,189,703	100%	2,187,303	-
Other State Income	-	-	0%	-	9,777	0%	9,777	9,777
Total State Sources	69,489,224	55,341,538	80%	72,779,031	54,991,537	76%	73,153,419	374,388
Federal Sources:								
Edu Jobs/ARRA Stabilization Funds	3,800,140	-	0%	-	-	0%	89,006	89,006
Total Federal Sources	3,800,140	-	0%	-	-	0%	89,006	-
Total All Sources	98,653,128	66,773,984	68%	97,659,113	66,355,558	68%	98,085,770	426,657
Revenue Allocations:								
Allocations to Charter Schools	(17,695,821)	(12,724,673)	72%	(18,972,721)	(13,820,772)	73%	(19,025,729)	(53,007.60)
Allocations to Colorado Preschool	(1,368,284)	(1,377,905)	101%	(1,301,759)	(1,301,759)	100%	(1,303,601)	(1,842)
Total Allocations	(19,064,105)	(14,102,578)	74%	(20,274,480)	(15,122,531)	75%	(20,329,330)	(54,850)
Transfers								
Transfer to Mill Levy	(621,000)	(245,986)	0%	-	-	0%	-	-
Transfer to Colorado Preschool	(317,169)	-	0%	(292,031)	-	0%	(39,163)	252,868
Transfer to Risk Management	(800,000)	(800,000)	100%	(1,075,000)	(1,075,000)	100%	(1,222,817)	(147,817)
Transfer to Capital Reserve	(1,000,000)	(1,000,000)	100%	(858,000)	(858,000)	100%	(858,000)	-
Transfer to Transportation Fund	-	-	0%	(2,471,888)	-	0%	(2,667,784)	(195,896)
Transfer to Student Activity/Athletics	(400,000)	(137,599)	34%	(404,000)	(170,822)	42%	(404,000)	-
Total Transfers	(3,138,169)	(2,183,585)	70%	(5,100,919)	(2,103,822)	41%	(5,191,784)	(90,845)
Net Revenues	76,450,854	50,487,821	66%	72,283,714	49,129,205	68%	72,564,676	280,962
Total Available	79,565,985	53,664,418	67%	83,630,735	60,476,226	72%	83,911,697	280,962

A Charter Service Charges recorded at end of fiscal year.

B Auxillary Overhead budget calculation changed in Fiscal Year 2012 to a stated 3.32% of expenditures in Fiscal Year 2012.

C Supplemental budget legislation HB12-1201 signed March 1, 2012.

D Mill Levy Special Revenue Fund moved to General Fund as of Fiscal Year 2012.

E General Fund transfer to Colorado Preschool Fund done at end of fiscal year.

F Per C.R.S. 22-51-103, a Transportation Fund, separate from the General Fund, was created in Fiscal Year 2012. General Fund transfer to Transportation Fund done at end of fiscal year.

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	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Expenditures								
Instruction:								
Elementary	17,990,381	14,944,291	83%	18,809,775	13,508,638	72%	18,245,482	(564,293) G
Middle	7,639,779	6,241,050	82%	7,232,655	5,229,229	72%	6,972,305	(260,350)
High School/Heritage Academy	8,581,362	6,927,948	81%	8,468,044	5,924,871	70%	8,044,642	(423,402)
Vocational	1,535,661	1,228,009	80%	1,549,610	1,128,436	73%	1,549,610	-
Preschool / Infant & Toddler	731,496	574,588	79%	944,303	604,631	64%	915,043	(29,260)
Coaching Salaries	714,358	505,944	71%	710,109	449,329	63%	664,353	(45,756)
Special Education	5,196,524	4,125,460	79%	6,218,969	4,533,911	73%	6,218,969	-
Visually Impaired	98,878	89,703	91%	98,898	58,216	59%	77,621	(21,277)
Hearing Impaired	32,925	24,850	75%	34,505	23,307	68%	31,542	(2,963)
Speech / Audiology	1,148,473	889,217	77%	1,259,168	717,693	57%	1,213,229	(45,939)
Other Instructional Services	2,066,218	1,045,590	51%	2,682,704	1,054,233	39%	1,794,230	(888,474) H
Total Instruction	45,736,056	36,596,650	80%	48,008,740	33,232,494	69%	45,727,026	(2,281,714)
Support Services:								
Pupil Support Services	1,052,136	720,120	68%	988,999	663,783	67%	935,044	(53,955)
Social Work Services	118,714	118,119	99%	342,332	244,738	71%	326,317	(16,015)
Counseling Services	1,061,298	859,667	81%	1,081,504	763,550	71%	1,018,067	(63,437)
Health Services	364,195	294,426	81%	312,623	246,564	79%	328,752	16,129
Psychological Services	821,346	676,038	82%	813,065	596,713	73%	795,617	(17,448)
Audiology Services	427,269	284,762	67%	304,342	254,445	84%	339,260	34,918
Improvement of Instruction	457,277	302,074	66%	635,269	368,886	58%	603,260	(32,009)
Curriculum Development	141,799	89,946	63%	148,470	71,755	48%	103,929	(44,541)
Staff Development	467,596	257,507	55%	338,118	215,508	64%	380,120	42,002
Student Assessment & Intervention	280,565	247,191	88%	526,143	365,467	69%	517,726	(8,417)
Literacy Program	145,998	75,262	52%	157,388	115,069	73%	94,609	(62,779)
Gifted & Talented Support	45,000	34,604	77%	-	-	0%	-	-
Educational Library Services	609,848	561,767	92%	561,770	391,987	70%	522,649	(39,121)
Board of Education	590,086	420,103	71%	574,667	305,925	53%	522,947	(51,720)
Office of Superintendent	565,422	336,024	59%	608,799	347,175	57%	580,951	(27,848)
Charter School Services	74,213	55,185	74%	74,962	56,474	75%	74,962	-
School Administration	5,769,980	4,594,048	80%	5,967,442	4,135,245	69%	5,513,660	(453,782)
Fiscal Services	2,899,965	970,557	33%	2,372,456	730,283	31%	1,372,456	(1,000,000) J
Internal Services	68,102	37,847	56%	125,484	50,046	40%	112,545	(12,939)
Plant Operation & Maintenance	7,971,950	5,438,308	68%	7,970,289	5,295,312	66%	7,970,289	-
Human Resource Services	787,516	493,892	63%	856,862	485,702	57%	778,110	(78,752)
Emergency Response & Crisis Mgt.	81,136	61,171	75%	82,216	60,112	73%	82,216	-
Technology Services	1,431,747	1,005,205	70%	1,465,161	952,990	65%	1,270,653	(194,508)
Other Support Services	677,866	225,433	33%	1,111,675	265,589	24%	909,185	(202,490) K
Total Support Services	26,911,024	18,159,256	67%	27,420,036	16,983,316	62%	25,153,324	(2,266,712)
Other Expenditures and Reserves:								
Community Services	218,800	117,818	54%	220,500	111,042	50%	194,040	(26,460)
Class Size Relief, Tutoring, Textbooks	315,138	35,346	11%	392,509	104,069	27%	392,509	-
Other Reserve	-	-	0%	107,444	-	0%	-	-
Board Reserve	1,962,885	-	0%	2,691,289	-	0%	-	-
TABOR Reserve	2,657,657	-	0%	2,691,289	-	0%	-	-
Total Other Expenditures	5,154,480	153,164	3%	6,103,031	215,131	4%	586,549	(26,460)
Total Expenditures	77,801,559	54,909,070	71%	81,531,807	50,430,941	62%	71,466,900	(4,574,885)
Ending Fund Balance	1,764,426	(1,244,652)		2,098,928	10,045,285		12,444,797	10,345,869

G Variance is due to combined salary and services and supplies savings. Schools may carryover services and supplies balances.

H Includes substitute teachers, early retirements plans, temporary leave payoffs, incentive pay, and other instructional expenses.

I Fiscal Year 2012 Gifted & Talented support no longer a separate budget line in the General fund.

J Forecast to budget variance due to a decrease in unemployment expense.

K Includes early retirement plans, temporary leave payoffs, school resource officers, and other support service expenses.

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CAPITAL RESERVE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	1,444,323	1,444,323		1,122,725	1,122,725		1,122,725	-
Revenue								
In Lieu of Land	-	25,073	0%	-	-	0%	-	-
Total Revenues	-	25,073	0%	-	-	0%	-	-
Transfers								
Transfer from General Fund	1,000,000	1,000,000	100%	858,000	858,000	100%	858,000	-
Total Transfers	1,000,000	1,000,000	100%	858,000	858,000	100%	858,000	-
Net Revenue	1,000,000	1,025,073	103%	858,000	858,000	100%	858,000	-
Total Available	2,444,323	2,469,396		1,980,725	1,980,725		1,980,725	
Expenditures								
Purchased Services	96,670	222,476	230%	166,277	241,064	145%	241,064	74,787
Supplies and Other Services	174,874	206,685	118%	134,000	77,529	58%	134,000	-
Buildings				900,370	-		825,584	(74,787)
Debt Service	1,173,937	510,201	43%	680,078	419,817	62%	680,078	-
Total Expenditures	1,445,481	939,362	65%	1,880,725	738,410	39%	1,880,725	-
Other Expenditures:								
Project/Equipment Expenditures	998,842	-	0%	100,000	-	0%	100,000	-
Restricted Reserve-In lieu of Land	-	-	0%	-	-	0%	-	-
Total Other Expenditures	998,842	-	0%	100,000	-	0%	100,000	-
Total Expenditures	2,444,323	939,362	38%	1,980,725	738,410	37%	1,980,725	-
Ending Fund Balance	-	1,530,033		-	1,242,315		-	-

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RISK MANAGEMENT - INSURANCE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Retained Earnings	335,830	335,830		545,115	545,115		545,115	-
Revenue	100,000	79,821	80%	100,000	14,605	15%	15,000	(85,000)
Total Revenues	100,000	79,821	80%	100,000	14,605	15%	15,000	(85,000)
Transfers								
Transfers from General Fund	800,000	800,000	100%	1,075,224	1,075,000	100%	1,222,817	147,593
Total Allocations	800,000	800,000	100%	1,075,224	1,075,000	100%	1,075,000	147,593
Total Available	1,235,830	1,215,651		1,720,339	1,634,720		1,782,932	
Expenditures								
Premiums & Pool Contributions	829,072	1,096,636	132%	922,904	985,497	107%	985,497	62,593
Claims & Other Costs	200,000	7,343	4%	268,946	359	0%	268,946	-
Total Expenditures	1,029,072	1,103,979	107%	1,191,850	985,856	83%	1,254,443	62,593
Total Ending Retained Earnings	206,758	111,672		528,489	648,864		528,489	-

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COLORADO PRESCHOOL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	13,227	13,227		-	-		-	-
Revenue and Transfers								
Allocations from General Fund	1,368,284	1,377,905	101%	1,301,759	1,301,759	100%	1,303,601	1,842
Transfers from General Fund	317,169	-	0%	292,031	-	0%	39,163	(252,868)
Total Allocations	1,685,453	1,377,905	82%	1,593,790	1,301,759	82%	1,342,764	(251,026)
Net Revenue	1,685,453	1,377,905	82%	1,593,790	1,301,759	82%	1,342,764	(251,026)
Total Available	1,698,680	1,391,132		1,593,790	1,301,759		1,342,764	(251,026)
Expenditures								
Salaries	1,073,420	881,830	82%	977,538	648,625	66%	864,833	(112,705)
Benefits	304,569	241,054	79%	303,037	182,211	60%	242,948	(60,089)
Purchased Services	232,920	134,223	58%	220,320	151,807	69%	220,320	-
Indirect Costs	80,765	-	0%	75,895	-	0%	-	(75,895) A
Supplies and General	4,400	14,952	340%	17,000	10,997	65%	14,663	(2,337)
Total Expenditures	1,696,074	1,272,059	75%	1,593,790	993,640	62%	1,342,764	(251,026)
Contingency Reserve	2,606	-	0%	-	-	0%	-	-
Total Other Expenditures	2,606	-	0%	-	-	0%	-	-
Ending Fund Balance	-	119,073		-	308,119		(0)	(0)

A Indirect costs are booked at the end of the fiscal year.

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GOVERNMENTAL DESIGNATED GRANTS FUND

	FY 2010 / 2011			FY 2011 / 2012			FORECAST	VARIANCE TO BUDGET
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET		
Beginning Fund Balance	-	-		1,965,637	1,965,637		1,965,637	-
Revenue								
Revenues	8,000,000	4,238,662	53%	5,500,000	2,739,145	50%	4,407,363	(1,092,637)
Total Revenues	8,000,000	4,238,662	53%	5,500,000	2,739,145	50%	4,407,363	(1,092,637)
Total Available	8,000,000	4,238,662		7,465,637	4,704,782		6,373,000	(1,092,637)
Expenditures								
Expenditures	8,000,000	3,814,963	48%	7,465,637	3,195,851	43%	4,136,961	(3,328,676)
Total Expenditures	8,000,000	3,814,963	48%	7,465,637	3,195,851	43%	4,136,961	(3,328,676)
Ending Fund Balance	-	423,699		-	1,508,931		2,236,039	

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STUDENT ACTIVITY FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	937,015	935,463		1,047,142	1,047,142		1,047,142	-
Revenue								
Pupil Activity	3,000,000	2,324,197	77%	3,100,000	2,269,466	73%	3,100,000	-
Total Revenues	3,000,000	2,324,197	77%	3,100,000	2,269,466	73%	3,100,000	-
Transfers								
Transfer from General Fund	400,000	137,599	34%	404,000	170,822	42%	404,000	-
Total Transfers	400,000	137,599	34%	404,000	170,822	42%	404,000	-
Total Available	4,337,015	3,397,259		4,551,142	3,487,430		4,551,142	
Expenditures								
Pupil Activity	4,337,015	2,233,152	51%	4,551,142	2,158,855	47%	4,551,142	-
Total Expenditures	4,337,015	2,233,152	51%	4,551,142	2,158,855	47%	4,551,142	-
Ending Fund Balance	-	1,164,107		-	1,328,575		-	

A In Fiscal Year 2012, Parent-Teacher Organization program activity was separated from the Student Activity Fund. Revenue of \$279,385 and expenditures of \$217,389 are included in Fiscal Year 2012's Student Activity Fund to keep comparisons between years accurate.

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TRANSPORTATION

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	-	-		-	-		-	-
Revenue								
Student Fees	50,000	12,568	25%	199,509	125,554	63%	199,509	-
State Pupil Transportation	1,135,983	1,135,983	100%	1,185,491	1,185,491	100%	1,185,491	-
Total Revenues	1,185,983	1,148,551	97%	1,385,000	1,311,045	95%	1,385,000	-
Transfers								
Transfers from General Fund	-	-	0	2,471,888	-	0%	2,667,784	195,896 A
Total Transfers	-	-	0%	2,471,888	-	0%	2,667,784	195,896
Total Available	1,185,983	1,148,551		3,856,888	1,311,045		4,052,784	195,896
Expenditures								
Salary	2,600,646	2,071,906	80%	2,590,422	1,897,671	73%	2,530,228	(60,194)
Benefits	717,529	700,383	98%	751,223	645,603	86%	860,804	109,581
Services and Supplies	314,700	358,969	114%	515,243	496,314	96%	661,752	146,509 B
Total Expenditures	3,632,875	3,131,258	86%	3,856,888	3,039,588	79%	4,052,784	195,896
Ending Fund Balance	(2,446,892)	(1,982,707)		-	(1,728,543)		-	-

- A Per C.R.S. 22-51-103, a Transportation Special Revenue Fund opened in Fiscal Year 2012 to properly record transportation revenue and expenditures. Fiscal Year 2011 General Fund transportation Revenue and expenditures are reclassified into the Transportation Fund. The variance between the forecast and revised budget is due to a decrease in collection of student fees.
- B Increased services and supplies are associated with increased fuel cost.

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GROWTH IMPACT FUND

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	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	634,373	634,373		426,522	426,522		426,522	-
Revenue								
Earnings on Investments	2,000	891	45%	250	365	146%	365	115
Airport Agreement Annual Payment	37,000	37,961	103%	37,000	38,312	104%	38,312	1,312
Total Revenues	39,000	38,852	100%	37,250	38,677	104%	38,677	1,427
Total Available	673,373	673,225		463,772	465,199		465,199	1,427
Expenditures								
Planning Services	152,000	109,629	72%	162,000	114,640	71%	152,853	(9,147)
Bus Leases - Debt Service	93,397	93,397	100%	-	-	0%	-	-
Total Expenditures	245,397	203,026	83%	162,000	114,640	71%	152,853	(9,147)
Ending Fund Balance	427,976	470,199		301,772	350,559		312,346	10,574

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OTHER SPECIAL PROGRAMS FUND

	FY 2010/ 2011			FY 2011/ 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	270,183	270,183		67,590	67,590		67,590	-
Revenue								
Daycares	809,000	470,930	58%	714,000	476,633	67%	714,000	-
Pioneer Summer Day Care	70,000	60,380	86%	100,000	47,086	47%	100,000	-
Summer School	32,000	110	0%	32,000	60	0%	32,000	-
Print Shop	300,000	170,848	57%	220,000	114,843	52%	220,000	-
Detention Center (ADCO)	360,520	360,520	100%	360,520	360,520	100%	360,520	-
Total Revenues	1,571,520	1,062,788	68%	1,426,520	999,142	70%	1,426,520	-
Total Available	1,841,703	1,332,971		1,494,110	1,066,732		1,494,110	
Expenditures								
Salary	290,740	662,135	228%	266,301	542,852	204%	723,803	457,502
Benefits	77,860	162,616	208%	71,263	136,954	192%	182,605	111,342
Purchased Services	1,200	46,914	3910%	5,125	42,471	829%	42,471	37,346
Services and Supplies	1,471,903	125,789	9%	1,151,421	93,615	8%	345,446	(805,975) A
Total Expenditures	1,841,703	997,454	54%	1,494,110	815,892	55%	1,294,325	(199,785)
Ending Fund Balance	-	335,517		-	250,840		199,785	

A Budgets for individual sites reside in "services and supplies" but expenses may be incurred as salary, benefits, purchased services or services and supplies.

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BOND REDEMPTION FUND

	FY 2010/2011			FY 2011/2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	11,492,174	11,492,174		11,578,515	11,578,516		11,578,515	-
Revenue								
Property Taxes	14,322,631	6,094,492	43%	13,996,711	5,441,592	39%	13,996,711	-
Earnings on Investments	30,000	596	2%	25,000	527	2%	750	(24,250)
Total Revenues	14,352,631	6,095,088	42%	14,021,711	5,442,119	39%	13,997,461	(24,250)
Total Available	25,844,805	17,587,262		25,600,226	17,020,635		25,575,976	
Expenditures								
Bond Principal	6,395,000	6,395,000	100%	6,665,000	6,665,000	100%	6,665,000	-
Bond Interest	7,893,083	4,006,532	51%	7,598,873	3,853,537	51%	7,598,873	-
Purchased Services	50,000	3,300	7%	50,000	2,426	5%	25,750	(24,250)
Total Expenditures	14,338,083	10,404,832	73%	14,313,873	10,520,963	74%	14,289,623	(24,250)
Ending Fund Balance	11,506,722	7,182,430		11,286,353	6,499,672		11,286,353	-

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BUILDING FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	9,120,183	9,120,183		7,255,233	7,255,233		7,255,233	-
Revenue								
Interest on Investments	35,000	97,214	278%	85,000	100,106	118%	100,106	15,106
Total Revenues	35,000	97,214	278%	85,000	100,106	118%	100,106	15,106
Total Available	9,155,183	9,217,397		7,340,233	7,355,339		7,355,339	
Expenditures								
Building Expenditures	9,155,183	662,626	7%	7,340,233	3,339,932	46%	7,355,339	15,106
Total Expenditures	9,155,183	662,626	7%	7,340,233	3,339,932	46%	7,355,339	15,106
Ending Fund Balance	-	8,554,771		-	4,015,407		-	-

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NUTRITION SERVICES FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Retained Earnings	1,461,696	1,461,696		1,363,160	1,363,160		1,363,160	-
Revenue								
Sales	1,678,365	1,340,227	80%	1,739,264	1,273,053	73%	1,568,513.86	(170,750)
State Revenue	90,628	68,771	76%	86,054	65,613	76%	86,054	-
Fed Reimbursement & Commodities	2,323,110	1,525,764	66%	2,404,812	1,726,115	72%	2,404,812	-
Total Revenues	4,092,103	2,934,762	72%	4,230,130	3,064,781	72%	4,059,380	(170,750)
Total Available	5,553,799	4,396,458		5,593,290	4,427,941		5,422,540	(170,750)
Expenditures								
Salaries	1,447,557	1,077,072	74%	1,488,113	1,016,440	68%	1,355,253	(132,860)
Benefits	355,799	267,942	75%	391,389	247,409	63%	329,879	(61,510)
Purchased Services	82,595	60,340	73%	84,596	72,348	86%	96,464	11,868
General & Office Supplies	228,293	167,519	73%	260,734	175,344	67%	260,734	-
Indirect Costs	400,000	-	0%	136,633	56,860	42%	136,633	- A
Food & Milk	1,877,972	1,263,171	67%	1,860,097	1,257,690	68%	1,860,097	-
Depreciation Expense	27,675	-	0%	27,675	-	0%	27,675	- B
Total Expenditures	4,419,891	2,836,044	64%	4,249,237	2,826,090	67%	4,066,735	(182,502)
Ending Retained Earnings	1,133,908	1,560,414		1,344,053	1,601,851		1,355,805	11,752

- A Fiscal year 2011 indirect costs were calculated as a percentage of total end-of-year revenue.
 Fiscal Year 2012 indirect costs were calculated using Colorado Department of Education's restricted indirect cost rate of 3.32%.
- B Depreciation expense is calculated and incurred at the end of the fiscal year.

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RISK MANAGEMENT - DENTAL INSURANCE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
SELF-FUNDED DENTAL PLAN								
Beginning Retained Earnings	271,323	271,323		344,118	344,118		344,118	-
Revenue								
Dental Premiums	800,000	522,550	65%	750,000	511,341	68%	681,788	(68,212)
Total Revenues	800,000	522,550	65%	750,000	511,341	68%	681,788	(68,212)
Total Available	1,071,323	793,873		1,094,118	855,459		1,025,906	(68,212)
Expenditures								
Dental Claims & Administration Costs	750,000	457,910	61%	725,000	475,023	66%	633,364	(91,636)
Total Expenditures	750,000	457,910	61%	725,000	475,023	66%	633,364	(91,636)
Retained Earnings	321,323	335,963		369,118	380,436		392,542	23,424

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STUDENT SCHOLARSHIP TRUST FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	63,044	63,044		61,065	61,065		61,065	-
Revenue								
Other Revenue	5,025	1,155	23%	5,025	541	11%	2,111	(2,915)
Total Revenues	5,025	1,155	23%	5,025	541	11%	2,111	(2,915)
Total Available	68,069	64,199		66,090	61,606		63,176	(2,915)
Expenditures								
Scholarships	68,069	2,000	3%	66,090	2,000	3%	3,305	(62,786)
Purchased Services	-	350	0%	-	-	0%	-	-
Total Expenditures	68,069	2,350	3%	66,090	2,000	3%	3,305	(62,786)
Ending Fund Balance	-	61,849		-	59,606		59,871	59,871