

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

GENERAL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	3,115,131	3,176,597		11,347,021	11,347,021		11,347,021	-
Revenue								
Local Sources:								
Property Taxes	21,256,264	21,550,771	101%	21,087,042	21,287,815	101%	21,287,815	200,773.00
Specific Ownership Taxes	2,200,000	2,402,731	109%	2,400,000	2,460,444	103%	2,460,444	60,444
Tuition	135,000	159,423	118%	287,500	326,753	114%	326,753	39,253
Interest on Investments	15,000	18,402	123%	12,000	25,290	211%	25,290	13,290
Charter Service Charges	600,000	689,402	115%	481,040	512,326	107%	512,326	31,286
Overhead Costs - Auxiliary Services	725,000	790,212	109%	170,000	151,381	89%	151,381	(18,619)
Other Local Income	432,500	440,085	102%	408,161	580,655	142%	580,655	172,494
Total Local Sources	25,363,764	26,051,026	103%	24,845,743	25,344,664	102%	25,344,664	498,921
State Sources:								
State Equalization	67,082,469	67,327,287	100%	70,248,820	70,526,778	100%	70,526,778	277,958
Vocational	450,000	633,100	141%	342,908	342,908	100%	342,908	-
Special Education	2,056,755	2,103,579	102%	2,187,303	2,189,703	100%	2,189,703	2,400
Other State Income	-	158,825	0%	-	16,556	0%	16,556	16,556
Total State Sources	69,589,224	70,222,791	101%	72,779,031	73,075,945	100%	73,075,945	296,914
Federal Sources:								
Edu Jobs/ARRA Stabilization Funds	3,800,140	3,756,489	0%	-	89,006	0%	89,006	89,006
Total Federal Sources	3,800,140	3,756,489	0%	-	89,006	0%	89,006	89,006
Total All Sources	98,753,128	100,030,306	101%	97,624,774	98,509,615	101%	98,509,615	884,841
Revenue Allocations:								
Allocations to Charter Schools	(17,695,821)	(17,573,744)	99%	(18,937,722)	(19,037,799)	101%	(19,037,799)	(100,077.00)
Allocations to Colorado Preschool	(1,368,284)	(1,373,858)	100%	(1,301,759)	(1,301,759)	100%	(1,301,759)	-
Total Allocations	(19,064,105)	(18,947,602)	99%	(20,239,481)	(20,339,558)	100%	(20,339,558)	(100,077)
Transfers								
Transfer to Mill Levy	-	-	0%	-	-	0%	-	-
Transfer to Colorado Preschool	(317,169)	(260,599)	82%	(292,031)	(183,659)	63%	(183,659)	108,372
Transfer to Risk Management	(800,000)	(800,000)	100%	(1,075,000)	(1,075,000)	100%	(1,075,000)	-
Transfer to Capital Reserve	(1,000,000)	(1,000,000)	100%	(858,000)	(858,000)	100%	(858,000)	-
Transfer to Transportation Fund	-	-	0%	(2,471,888)	(2,638,887)	107%	(2,638,887)	(166,999)
Transfer to Student Activity/Athletics	(400,000)	(288,875)	72%	(404,000)	(335,822)	83%	(335,822)	68,178
Total Transfers	(2,517,169)	(2,349,474)	93%	(5,100,919)	(5,091,368)	100%	(5,091,368)	9,551
Net Revenues	77,171,854	78,733,230	102%	72,284,374	73,078,689	101%	73,078,689	794,315
Total Available	80,286,985	81,909,827	102%	83,631,395	84,425,710	101%	84,425,710	794,315

A Charter Service Charges recorded at end of fiscal year.

B Auxillary Overhead budget calculation changed in FY12 to a stated 3.32% of expenditures in Fiscal Year 2012.

C Supplemental budget legislation HB12-1201 signed March 1, 2012.

D Mill Levy Special Revenue Fund moved to General Fund as of Fiscal Year 2011/2012.

E Colorado Preschool indirect costs are no longer taken, thereby reducing the transfer from General Fund.

F Per C.R.S. 22-51-103, a Transportation Fund, separate from the General Fund, was created in FY12. General Fund transfer to Transportation Fund done at end of fiscal year.

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

GENERAL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Expenditures								
Instruction:								
Elementary	17,990,381	17,520,020	97%	18,571,747	17,737,428	96%	17,737,428	(834,319) H
Middle	7,639,779	7,398,902	97%	7,232,655	6,921,527	96%	6,921,527	(311,128)
High School/Heritage Academy	8,581,362	8,171,126	95%	8,468,044	7,920,994	94%	7,920,994	(547,050)
Vocational	1,535,661	1,518,754	99%	1,549,610	1,515,764	98%	1,515,764	(33,846)
Preschool / Infant & Toddler	731,496	703,667	96%	1,182,331	1,080,427	91%	1,080,427	(101,904)
Coaching Salaries	714,358	660,929	93%	710,109	606,489	85%	606,489	(103,620)
Special Education	5,196,524	5,271,392	101%	6,218,969	6,183,810	99%	6,183,810	(35,159)
Visually Impaired	98,878	94,433	96%	98,898	75,811	77%	75,811	(23,087)
Hearing Impaired	32,925	29,886	91%	34,505	31,176	90%	31,176	(3,329)
Speech / Audiology	1,148,473	1,099,812	96%	1,259,168	942,166	75%	942,166	(317,002)
Other Instructional Services	2,066,218	1,184,248	57%	2,682,704	1,329,143	50%	1,329,143	(1,353,561) I
Total Instruction	45,736,055	43,653,169	95%	48,008,740	44,344,735	92%	44,344,735	(3,664,005)
Support Services:								
Pupil Support Services	1,052,136	929,392	88%	988,999	941,635	95%	941,635	(47,364)
Social Work Services	118,714	175,724	148%	342,332	344,325	101%	344,325	1,993
Counseling Services	1,071,798	1,007,829	94%	1,081,504	999,921	92%	999,921	(81,583)
Health Services	363,695	381,951	105%	312,623	330,613	106%	330,613	17,990
Psychological Services	821,346	698,478	85%	813,065	810,226	100%	810,226	(2,839)
Audiology Services	427,269	395,752	93%	304,342	322,629	106%	322,629	18,287
Improvement of Instruction	447,277	414,694	93%	635,269	534,142	84%	534,142	(101,127)
Curriculum Development	141,799	99,563	70%	148,470	99,200	67%	99,200	(49,270)
Staff Development	467,596	355,405	76%	338,118	283,555	84%	283,555	(54,563)
Student Assessment & Intervention	283,065	275,826	97%	526,143	453,549	86%	453,549	(72,594)
Literacy Program	145,998	82,698	57%	157,388	161,500	103%	161,500	4,112
Gifted & Talented Support	45,000	47,400	105%	-	-	0%	-	- J
Educational Library Services	609,848	617,155	101%	561,770	494,325	88%	494,325	(67,445)
Board of Education	587,586	539,815	92%	574,667	408,655	71%	408,655	(166,012)
Office of Superintendent	557,922	447,783	80%	603,799	484,395	80%	484,395	(119,404)
Charter School Services	74,213	73,679	99%	74,962	74,333	99%	74,333	(629)
School Administration	5,769,980	5,576,716	97%	5,967,442	5,569,847	93%	5,569,847	(397,595)
Fiscal Services	2,922,965	1,251,891	43%	2,372,456	983,191	41%	983,191	(1,389,265) K
Internal Services	68,102	54,999	81%	125,484	55,979	45%	55,979	(69,505)
Plant Operation & Maintenance	7,971,950	7,529,198	94%	7,975,289	7,539,777	95%	7,539,777	(435,512)
Human Resource Services	787,516	705,627	90%	857,523	725,543	85%	725,543	(131,980)
Emergency Response & Crisis Mgt.	81,136	81,733	101%	82,216	80,836	98%	80,836	(1,380)
Technology Services	1,431,747	1,296,752	91%	1,465,161	1,342,781	92%	1,342,781	(122,380)
Other Support Services	670,749	327,448	49%	1,146,675	355,065	31%	355,065	(791,610) L
Total Support Services	26,919,407	23,367,508	87%	27,455,697	23,396,022	85%	23,396,022	(4,059,675)
Other Expenditures and Reserves:								
Community Services	218,800	191,453	88%	220,500	203,567	92%	203,567	(16,933)
Class Size Relief, Tutoring, Textbooks	315,138	246,797	78%	392,509	303,452	77%	303,452	(89,057)
Other Reserve	-	-	0%	(152,317)	-	0%	-	-
Board Reserve	1,924,070	-	0%	2,691,289	-	0%	-	-
TABOR Reserve	2,657,657	-	0%	2,691,289	-	0%	-	-
Total Other Expenditures	5,115,665	438,250	9%	5,843,270	507,019	9%	507,019	(105,990)
Total Expenditures	77,771,127	67,458,927	87%	81,307,707	68,247,776	84%	68,247,776	(7,829,670)
Ending Fund Balance	2,515,858	14,450,900		2,323,688	16,177,934		16,177,934	13,854,246

H Variance is due to combined salary and services and supplies savings. Schools may carryover services and supplies balances.

I Includes substitute teachers, early retirements plans, temporary leave payoffs, incentive pay, and other instructional expenses.

J Fiscal Year 2011/2012 Gifted & Talented support no longer a separate budget line in the General fund.

K Forecast to budget variance due to a decrease in unemployment expense.

L Includes early retirement plans, temporary leave payoffs, school resource officers, and other support service expenses.

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

CAPITAL RESERVE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	1,444,323	1,444,323		1,122,725	1,122,725		1,122,725	-
Revenue								
In Lieu of Land	-	29,118	0%	-	-	0%	-	-
Total Revenues	-	29,118	0%	-	-	0%	-	-
Transfers								
Transfer from General Fund	1,000,000	1,000,000	100%	858,000	858,000	100%	858,000	-
Total Transfers	1,000,000	1,000,000	100%	858,000	858,000	100%	858,000	-
Net Revenue	1,000,000	1,029,118	103%	858,000	858,000	100%	858,000	-
Total Available	2,444,323	2,473,441		1,980,725	1,980,725		1,980,725	
Expenditures								
Purchased Services	96,670	256,726	266%	549,352	352,943	64%	352,943	(196,409)
Supplies and Other Services	174,874	319,796	183%	651,295	134,426	21%	134,426	(516,869)
Debt Service	1,173,937	774,194	66%	680,078	680,078	100%	680,078	0
Total Expenditures	1,445,481	1,350,716	93%	1,880,725	1,167,447	62%	1,167,447	(713,278)
Other Expenditures:								
Contingency Reserve	998,842	-	0%	100,000	-	0%	-	-
Restricted Reserve-In lieu of Land	-	-	0%	-	-	0%	-	-
Total Other Expenditures	998,842	-	0%	100,000	-	0%	-	-
Total Expenditures	2,444,323	1,350,716	55%	1,980,725	1,167,447	59%	1,167,447	(713,278)
Ending Fund Balance	-	1,122,725		-	813,278		813,278	813,278

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

RISK MANAGEMENT - INSURANCE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Retained Earnings	877,780	877,780		545,115	545,115		545,115	-
Revenue	100,000	73,163	73%	100,000	16,388	16%	16,388	(83,612)
Total Revenues	100,000	73,163	73%	100,000	16,388	16%	16,388	(83,612)
Transfers								
Transfers from General Fund	800,000	800,000	100%	1,075,224	1,075,000	100%	1,075,000	(224)
Total Allocations	800,000	800,000	100%	1,075,224	1,075,000	100%	1,075,000	(224)
Total Available	1,777,780	1,750,943		1,720,339	1,636,503		1,636,503	
Expenditures								
Premiums & Pool Contributions	829,072	1,198,485	145%	922,904	1,006,271	109%	1,006,271	83,367
Claims & Other Costs	200,000	7,343	4%	268,946	359	0%	359	(268,587)
Total Expenditures	1,029,072	1,205,828	117%	1,191,850	1,006,630	84%	1,006,630	(185,220)
Total Ending Retained Earnings	748,708	545,115		528,489	629,873		629,873	101,384

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

COLORADO PRESCHOOL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	13,227	13,227		-	-		-	-
Revenue and Transfers								
Allocations from General Fund	1,368,284	1,373,858	100%	1,301,759	1,301,759	100%	1,301,759	-
Transfers from General Fund	317,169	260,599	82%	292,031	183,659	63%	183,659	(108,372)
Total Allocations	1,685,453	1,634,457	97%	1,593,790	1,485,418	93%	1,485,418	(108,372)
Net Revenue	1,685,453	1,634,457	97%	1,593,790	1,485,418	93%	1,485,418	(108,372)
Total Available	1,698,680	1,647,684		1,593,790	1,485,418		1,485,418	(108,372)
Expenditures								
Salaries	1,073,420	1,043,301	97%	977,538	964,006	99%	964,006	(13,532)
Benefits	304,569	288,785	95%	303,037	273,235	90%	273,235	(29,802)
Purchased Services	232,920	230,748	99%	220,320	226,970	103%	226,970	6,650
Indirect Costs	80,765	78,461	97%	75,895	-	0%	-	(75,895) A
Supplies and General	4,400	6,389	145%	17,000	21,208	125%	21,208	4,208
Total Expenditures	1,696,074	1,647,684	97%	1,593,790	1,485,418	93%	1,485,418	(108,372)
Contingency Reserve	2,606	-	0%	-	-	0%	-	-
Total Other Expenditures	2,606	-	0%	-	-	0%	-	-
Ending Fund Balance	-	-		-	-		-	-

A Indirect costs are no longer taken, thereby reducing the transfer from the General Fund.

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

GOVERNMENTAL DESIGNATED GRANTS FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	-	-		1,965,637	1,965,637		1,965,637	-
Revenue								
Revenues	8,000,000	8,440,844	106%	5,500,000	4,424,411	80%	4,424,411	(1,075,589)
Total Revenues	8,000,000	8,440,844	106%	5,500,000	4,424,411	80%	4,424,411	(1,075,589)
Total Available	8,000,000	8,440,844		7,465,637	6,390,048		6,390,048	(1,075,589)
Expenditures								
Expenditures	8,000,000	6,475,207	81%	7,465,637	4,802,587	64%	4,802,587	(2,663,050)
Total Expenditures	8,000,000	6,475,207	81%	7,465,637	4,802,587	64%	4,802,587	(2,663,050)
Ending Fund Balance	-	1,965,637		-	1,587,461		1,587,461	

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

STUDENT ACTIVITY FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	937,015	935,463		1,047,142	1,047,142		1,047,142	-
Revenue								
Pupil Activity	3,000,000	3,083,494	103%	3,100,000	3,046,449	98%	3,046,449	(53,551)
Total Revenues	3,000,000	3,083,494	103%	3,100,000	3,046,449	98%	3,046,449	(53,551)
Transfers								
Transfer from General Fund	400,000	290,426	73%	404,000	335,822	83%	335,822	(68,178)
Total Transfers	400,000	290,426	73%	404,000	335,822	83%	335,822	(68,178)
Total Available	4,337,015	4,309,383		4,551,142	4,429,413		4,429,413	
Expenditures								
Pupil Activity	4,337,015	3,262,241	75%	4,551,142	3,256,743	72%	3,256,743	(1,294,399)
Total Expenditures	4,337,015	3,262,241	75%	4,551,142	3,256,743	72%	3,256,743	(1,294,399)
Ending Fund Balance	-	1,047,142		-	1,172,670		1,172,670	

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

TRANSPORTATION

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	-	-		-	-		-	-
Revenue								
Student Fees	50,000	31,274	63%	199,509	214,870	108%	214,870	15,361
State Pupil Transportation	1,035,983	1,191,287	115%	1,185,491	1,213,300	102%	1,213,300	27,809
Total Revenues	1,085,983	1,222,561	113%	1,385,000	1,428,170	103%	1,428,170	43,170
Transfers								
Transfers from General Fund	-	-	0%	2,471,888	2,638,887	107%	2,638,887	166,999 A
Total Transfers	-	-	0%	2,471,888	2,638,887	107%	2,638,887	166,999
Total Available	1,085,983	1,222,561		3,856,888	4,067,057		4,067,057	210,169
Expenditures								
Salary	2,608,146	2,795,397	107%	2,590,422	2,543,971	98%	2,543,971	(46,451)
Benefits	717,529	972,761	136%	751,223	864,190	115%	864,190	112,967
Services and Supplies	314,700	558,282	177%	515,243	658,896	128%	658,896	143,653 B
Total Expenditures	3,640,375	4,326,440	119%	3,856,888	4,067,057	105%	4,067,057	210,169
Ending Fund Balance	(2,554,392)	(3,103,880)		-	-		-	-

A Per C.R.S. 22-51-103, a Transportation Special Revenue Fund opened in Fiscal Year 2011/2012 to properly record transportation revenue and expenditures. Fiscal Year 2010/2011 General Fund transportation Revenue and expenditures are reclassified into the Transportation Fund.

The variance between the forecast and revised budget is due to a decrease in collection of student fees.

B Increased services and supplies are associated with increased fuel cost.

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

GROWTH IMPACT FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	634,373	634,373		426,522	426,522		426,522	-
Revenue								
Earnings on Investments	2,000	1,047	52%	250	598	239%	598	348
Airport Agreement Annual Payment	37,000	37,961	103%	37,000	38,312	104%	38,312	1,312
Total Revenues	39,000	39,008	100%	37,250	38,910	104%	38,910	1,660
Total Available	673,373	673,381		463,772	465,432		465,432	1,660
Expenditures								
Planning Services	152,000	153,462	101%	162,000	150,144	93%	150,144	(11,856)
Bus Leases - Debt Service	93,397	93,397	100%	-	-	0%	-	-
Total Expenditures	245,397	246,859	101%	162,000	150,144	93%	150,144	(11,856)
Ending Fund Balance	427,976	426,522		301,772	315,288		315,288	13,516

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

OTHER SPECIAL PROGRAMS FUND

	FY 2010/ 2011			FY 2011/ 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	270,183	270,183		67,590	67,590		67,590	-
Revenue								
Daycares	809,000	575,610	71%	714,000	615,197	86%	615,197	(98,803)
Pioneer Summer Day Care	70,000	148,917	213%	100,000	118,498	118%	118,498	18,498
Summer School	32,000	803	3%	32,000	18,675	58%	18,675	(13,325)
Print Shop	300,000	248,548	83%	220,000	161,849	74%	161,849	(58,151)
Detention Center (ADCO)	360,520	360,520	100%	360,520	360,520	100%	360,520	-
Total Revenues	1,571,520	1,334,398	85%	1,426,520	1,274,739	89%	1,274,739	(151,781)
Total Available	1,841,703	1,604,581		1,494,110	1,342,329		1,342,329	
Expenditures								
Salary	290,740	965,511	332%	266,301	759,081	285%	759,081	492,780
Benefits	77,860	240,898	309%	71,263	193,779	272%	193,779	122,516
Purchased Services	1,200	69,365	5780%	5,125	63,712	1243%	63,712	58,587
Services and Supplies	1,471,903	245,402	17%	1,151,421	157,392	14%	157,392	(994,029)
Total Expenditures	1,841,703	1,521,176	83%	1,494,110	1,173,964	79%	1,173,964	(320,146)
Ending Fund Balance	-	83,405		-	168,365		168,365	

A Budgets for individual sites reside in "services and supplies" but expenses may be incurred as salary, benefits, purchased services or services and supplies.

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

BOND REDEMPTION FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	11,492,174	11,492,174		11,578,515	11,578,516		11,578,516	1
Revenue								
Property Taxes	14,322,631	14,377,892	100%	13,996,711	14,285,877	102%	14,285,877	289,166
Earnings on Investments	30,000	782	3%	25,000	708	3%	708	(24,292)
Proceeds from Bond Refunding	-	-	0%	-	38,135,148	0%	38,135,148	-
Total Revenues	14,352,631	14,378,674	100%	14,021,711	52,421,733	374%	52,421,733	264,874
Total Available	25,844,805	25,870,848		25,600,226	64,000,249		64,000,249	B
Expenditures								
Bond Principal	6,395,000	6,395,000	100%	6,665,000	6,665,000	100%	6,665,000	-
Bond Interest	7,893,083	7,893,083	100%	7,598,873	6,952,870	91%	6,952,870	(646,003)
Bond Refinancing Payment to Escrow	-	-	0%	-	37,860,056	0%	37,860,056	37,860,056
Purchased Services	50,000	4,250	9%	50,000	279,518	559%	279,518	229,518
Total Expenditures	14,338,083	14,292,333	100%	14,313,873	51,757,444	362%	51,757,444	37,443,571
Ending Fund Balance	11,506,722	11,578,515		11,286,353	12,242,805		12,242,805	956,452

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

BUILDING FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	9,120,183	9,120,183		7,255,233	7,255,233		7,255,233	-
Revenue								
Interest on Investments	35,000	70,414	201%	85,000	22,762	27%	22,762	(62,238)
Total Revenues	35,000	70,414	201%	85,000	22,762	27%	22,762	(62,238)
Total Available	9,155,183	9,190,597		7,340,233	7,277,995		7,277,995	
Expenditures								
Building Expenditures	9,155,183	929,236	10%	7,340,233	7,098,823	97%	7,098,823	(241,410)
Total Expenditures	9,155,183	929,236	10%	7,340,233	7,098,823	97%	7,098,823	(241,410)
Ending Fund Balance	-	8,261,361		-	179,172		179,172	179,172

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

NUTRITION SERVICES FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Retained Earnings	1,461,696	1,461,696		1,363,160	1,363,160		1,363,160	-
Revenue								
Sales	1,678,365	1,575,143	94%	1,739,264	1,553,245	89%	1,553,245.00	(186,019)
State Revenue	90,628	77,544	86%	86,054	75,985	88%	75,985	(10,069)
Fed Reimbursement & Commodities	2,323,110	2,576,158	111%	2,404,812	2,541,298	106%	2,541,298	136,486
Total Revenues	4,092,103	4,228,845	103%	4,230,130	4,170,528	99%	4,170,528	(59,602)
Total Available	5,553,799	5,690,541		5,593,290	5,533,688		5,533,688	(59,602)
Expenditures								
Salaries	1,447,557	1,374,027	95%	1,488,113	1,418,136	95%	1,418,136	(69,977)
Benefits	355,799	337,350	95%	391,389	355,036	91%	355,036	(36,353)
Purchased Services	82,595	91,240	110%	84,596	96,122	114%	96,122	11,526
General & Office Supplies	228,293	434,603	190%	260,734	224,280	86%	224,280	(36,454)
Indirect Costs	400,000	183,355	46%	136,633	123,152	90%	123,152	(13,481) A
Food & Milk	1,877,972	1,861,183	99%	1,860,097	1,584,790	85%	1,584,790	(275,307)
Depreciation Expense	27,675	36,376	131%	27,675	-	0%	-	(27,675) B
Total Expenditures	4,419,891	4,318,133	98%	4,249,237	3,801,516	89%	3,801,516	(447,721)
Ending Retained Earnings	1,133,908	1,372,408		1,344,053	1,732,172		1,732,172	388,119

A FY2011 indirect costs calculation based on Total end-of-year revenue. FY2012 indirect costs calculation based on flat 3.32% of total expenditures.

B Depreciation Expense calculated and incurred at end of fiscal year.

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

RISK MANAGEMENT - DENTAL INSURANCE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
SELF-FUNDED DENTAL PLAN								
Beginning Retained Earnings	271,323	271,323		344,118	344,118		344,118	-
Revenue								
Dental Premiums	800,000	693,326	87%	750,000	683,719	91%	683,719	(66,281)
Total Revenues	800,000	693,326	87%	750,000	683,719	91%	683,719	(66,281)
Total Available	1,071,323	964,649		1,094,118	1,027,837		1,027,837	(66,281)
Expenditures								
Dental Claims & Administration Costs	750,000	620,531	83%	725,000	645,926	89%	645,926	(79,074)
Total Expenditures	750,000	620,531	83%	725,000	645,926	89%	645,926	(79,074)
Retained Earnings	321,323	344,118		369,118	381,911		381,911	12,793

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to June 30, 2012

STUDENT SCHOLARSHIP TRUST FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	63,044	63,044		61,065	61,065		61,065	-
Revenue								
Other Revenue	5,025	2,125	42%	5,025	1,750	35%	1,750	(3,275)
Total Revenues	5,025	2,125	42%	5,025	1,750	35%	1,750	(3,275)
Total Available	68,069	65,169		66,090	62,815		62,815	(3,275)
Expenditures								
Scholarships	68,069	3,500	5%	66,090	3,500	5%	3,500	(62,590)
Purchased Services	-	604	0%	-	-	0%	-	-
Total Expenditures	68,069	4,104	6%	66,090	3,500	5%	3,500	(62,590)
Ending Fund Balance	-	61,065		-	59,315		59,315	59,315