



SCHOOL DISTRICT 27J

“REACHING OUT IN ALL DIRECTIONS”

2013-2014

ADOPTED BUDGET

(JUNE 11, 2013)

Board of Education

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School District 27J ADOPTED BUDGET
Fiscal Year 2013-14

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PRESENTATION TO THE BOARD OF
EDUCATION

MAY 28, 2013

State Required Compliance Statements



School District 27J
“Reaching out in all directions”

To comply with C.R.S.22-44-105 (2) “The proposed expenditures and anticipated revenues in the budget shall be supported as needed by explanatory schedules of statements of sufficient detail to judge the validity thereof.”

This budget’s revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government, and other sources using methods recommended in the Financial Policies and Procedures Handbook. This budget’s expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning Fund Balances and revenues equal or exceed budgeted expenditures and reserves.

To comply with C.R.S. 22-44- 105 (2) “A statement which summarizes the aggregate of revenues, appropriations, assets and liabilities of each fund in balanced relations.”

This budget is based on the actual audited revenues, expenditures, and fund balances for the last completed year. The figures are contained in the District’s annual audit available for review in the District’s offices, the Colorado Department of Education, or the State Auditor’s Office.

To comply with C.R.S. 22-44-105 (2) “A disclosure of planned compliance with Section 20 of Article X of the State Constitution.”

The 2012 -2013 budget was prepared in compliance with revenue, expenditure and tax limitation and reserve requirements of Section 20 of Article X of the Constitution.

To comply with C.R.S. 22-44-110 (1) “Any person paying school taxes in the school district is entitled to attend the meeting of the board of education at which the proposed budget for the district will be considered.”

A notice was published May 22, 2013 notifying the public that the proposed FY2013-14 budget is available for inspection at the District Office and that the proposed budget will be presented at the June 11th Board of Education meeting.

District Accountability Committee



School District 27J

“Reaching out in all directions”

To comply with C.R.S. 22-11-302 (1) (a) “Each school district accountability committee shall recommend to its local school board priorities for spending school district moneys. The local school board shall consider the school district accountability committee’s recommendations in adopting the school district budget for each fiscal year pursuant to article 44 of this title.”

The FY2013-14 Proposed Budget was presented to the District Accountability Committee at the May 20, 2013 meeting.

Board Policy 3.F Financial Planning & Budgeting



School District 27J

“Reaching out in all directions”

- “Financial planning for any fiscal year or the remaining part of any fiscal year will not deviate materially from the Board’s Goals priorities, risk financial jeopardy, or fail to be derived from a multi-year plan.”
 - Must include credible projections of revenue and expenses
 - Disclose planning assumptions
 - Shall not expend more funds than are conservatively projected to be received

State & K-12 Financial Status



School District 27J

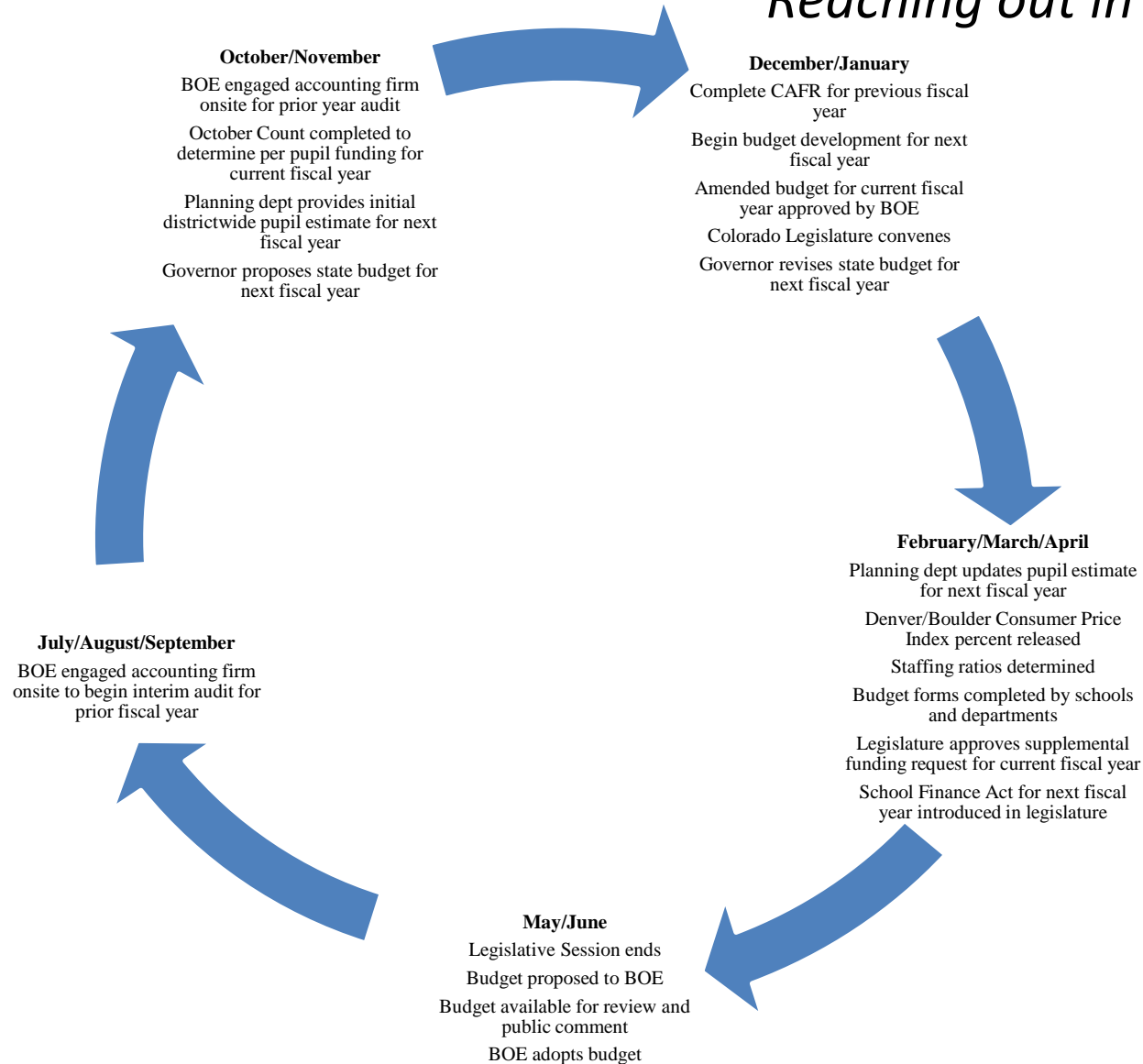
“Reaching out in all directions”

- School Finance Bill (SB13-260) passed both houses of the General Assembly. The Statewide Average Per Pupil Funding for 2013-14 increased by \$172.85 compared to 2012-13
 - Statewide base per pupil is \$5,954 which includes \$111 for 1.9% inflation based on Denver-Boulder Consumer Price Index
 - Statewide Average Per Pupil Funding increased to \$6,652.28 with School District 27J estimated at \$6,386.70
- Future School Finance Act (SB13-213) also passed both houses this session, which will go into effect in FY2015-16
 - Implementation of new SFA is triggered by new revenue of nearly \$1B on the ballot in November 2013
 - Provides increased funding for at-risk, English language learner students and kindergarten students
 - Student counts based on Average Daily Membership instead of October Count day
 - Potential to increase School District 27J per pupil funding by \$720



School District 27J

"Reaching out in all directions"





Budget Development

School District 27J

“Reaching out in all directions”

□ FY2013-14 Budget

□ Timeline created to accommodate additional collaboration

- Executive Leadership began meeting weekly to review budget requests beginning in December 2012
- Budget forms issued to school and department leaders in February 2013 - prior to legislature's action on School Finance Act

□ Proposed Budget includes the General Operating Fund as well as thirteen other funds

- Planned expenditures of the projected available resources for each fund were based on priority needs subject to restrictions and alignment with the Global Goals and Board Policy.

□ Due to timing of the budget a number of revenue assumptions had to be made:

- Beginning Balance for each fund – actual balances will be known when the annual independent financial audit is completed in late November 2013.
- Student Enrollment and State Funding – revenues in the proposed Budget are based on projected enrollment counts. Adjustments to the 2013-14 budget will be included in the Amended Budget and will reflect the October count as certified by the state in December.
- Specific Ownership Tax and Property Tax Collections – the amount of specific ownership taxes and the rate of collection of assessed property taxes are constant in comparison to the 2012-13 Revised Budget. Estimated assessed valuation for the 2014 collection year is available in August.



27J Quick Facts

School District 27J

"Reaching out in all directions"

- Total Students served PK to 12 – **16,184**
(12-13 School Year)
- Funded pupil count – **15,364**
- Student demographics
 - 48.5% Caucasian
 - 43.8% Hispanic
 - 2.6% Asian
 - 2.6% Multiple Races
 - 1.8% African-American
 - .5% American Indian
 - .2% Native Hawaiian

27J Quick Facts – con't



School District 27J

“Reaching out in all directions”

– Student stuff

- **29** languages spoken,
 - Translate – Spanish, Russian, Hmong and Vietnamese
- **605** gifted and talented students,
- **1,558** special education students,
- **5,455** free and reduced lunch students

– Number of Schools:

- **11** Elementary Schools
- **4** Middle Schools
- **3** High Schools
- **1** Online/Hybrid School
- **5** Charter Schools



FY13-14 Revenue

Assumptions SB13-260

School District 27J

"Reaching out in all directions"

Funded Pupil Count (Estimate)	X	Total Per-Pupil Funding	+	At-Risk Funding	+	On-line Funding	+	Negative Factor
15,861.5	X	\$7,291.06	+	\$4,411,034	+	\$0.00	+	(\$18,755,315)

- Projected PK-12 enrollment increase of 513 student for a total enrollment of 16,697
 - Includes Charter school enrollment increase of 130 students for a total estimated enrollment of 3,559 (21.3% of district enrollment)
- 1,363 kindergarten students funded at .58
- 27J At-risk population at 31.12% compared to statewide average of 37.91%
- Negative factor equates to a 15.49% reduction in funding
- Per Pupil Revenue after negative factor is \$6,386.70 (slightly lower than CDE estimate due to at-risk count variance)
- Funded pupil count does not include Charter School Institute pupils

FY13-14 Key Principles



School District 27J

"Reaching out in all directions"

- Maximize resources in direct and indirect instruction of students – 94%
- Increase parent involvement and communications
- Focus on enrollment growth and seat capacity where needed
- Maintain fiscal stability by keeping expenditures (of which employee compensation is the largest component) in-line with revenue expectations
- Continued support of current technology in schools
- Investment in asset protection and maintenance of facilities
- Establish strategic long range financial plan

27J General Fund

Expenditures



School District 27J

"Reaching out in all directions"

Of the FY2013-14 budgeted general fund recurring revenue, 94% is allocated directly to schools or school support. This includes teachers, para-educators, school-level administrators and the instructional support provided by counselors, librarians, nurses and others.

Schools (including charters) **\$ 80,124,212** 70.3%

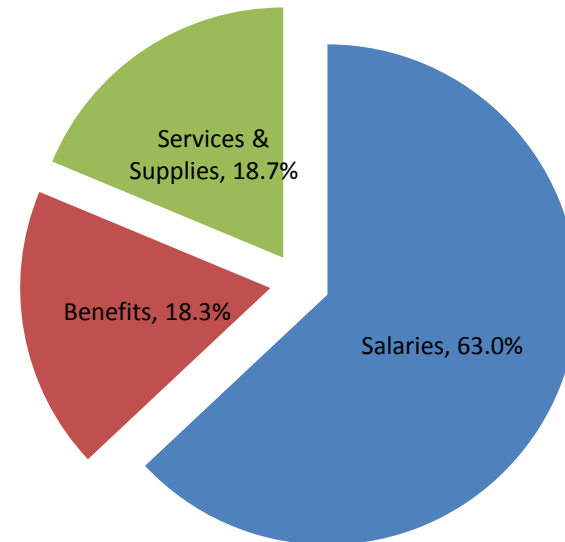
Support Services

Special Education	8,351,234	
Facility Services	5,190,333	
Transportation	4,193,747	
Capital Reserve Projects	3,080,586	
Academic Support	2,271,893	
Pupil Support	1,676,790	
Other Instructional Programs	1,394,762	
Information Technology	486,004	
Risk Management/Insurance	407,298	
	\$ 27,052,647	23.7%

Central

Information Technology	1,636,626	
Fiscal & Internal Services	1,278,034	
Human Resources	843,872	
Capital Reserve Projects	807,099	
Operations	657,275	
Board of Education	576,395	
Office of the Superintendent	565,425	
Risk Management/Insurance	476,349	
	\$ 6,841,076	6.0%

Total **\$ 114,017,935**



FY13-14 Budget Assumptions



School District 27J

"Reaching out in all directions"

- Beginning fund balance adjusted to account for escrow revenue and salary and benefit vacancy savings
- School Finance Act will increase recurring revenue \$5.7M
- Charter school population increases per pupil revenue pass through \$1.7M
- Total current year expenditures and other resources \$8.7M higher than FY12-13
 - This includes \$2.0M budget for vacancy savings
- \$4.7M of current year expenditures and other resources are funded with one time moneys – inclusive of some multi-year projects (capital reserve)
- Designated reserves increased \$.7M (inclusive of estimated carry forward for schools) compared to FY12-13 Amended Budget
- Unassigned ending fund balance planned to decrease \$1.2M

FY2013-14 Staff



School District 27J

Expense Assumptions *“Reaching out in all directions”*

- Average student teacher ratio similar to FY2012-13 – will not absorb student growth
 - Elementary 23.1:1
 - Middle 24.6:1
 - High 25.9:1
- Increase in pension contributions (0.9%), both employee and district (AED & SAED), per statute.
- Honoring treatment of faculty and staff in maintaining benefits programs
- Increased support for our neediest students – 6.64 SpEd FTE and additional SpEd buses, drivers and paras
- Increase substitute pay rates
- Increased funding for facilities and grounds

2013-14 Proposed Budget Fund Comparison



School District 27J
"Reaching out in all directions"

	Amended 2012-13 Budget	Variance	Proposed 2013-14 Budget
General Operating Fund	110,335,399	7,375,056	117,710,455
Capital Reserve Fund	2,211,861	1,791,964	4,003,825
Risk Management Insurance Fund	1,819,922	(122,802)	1,697,120
Colorado Preschool Program Fund	1,531,570	45,294	1,576,864
Transportation Fund	3,950,527	363,022	4,313,549
Governmental Designated Grants Fund	7,981,343	(666,422)	7,314,921
Pupil Activity Fund	4,635,499	(700,371)	3,935,128
Growth Impact Fund	352,888	(145,332)	207,556
Other Special Programs Fund	3,651,264	(1,020,209)	2,631,055
Bond Redemption Fund	26,829,391	(98,240)	26,731,151
Building Fund	264,000	-	264,000
Nutrition Services Fund	5,589,796	357,645	5,947,441
Risk Management/Dental Insurance Fund	1,131,911	48,516	1,180,427
Trust Fund	61,815	(6,107)	55,708

Summary of FY2013-14 Budget



School District 27J
“Reaching out in all directions”

❑ Increase in General Fund

- \$3.2M of budgeted salary and benefits mainly attributed to increased staffing and negotiated salary increases
- \$1.7M increase in allocation to charter schools for per pupil funding
- \$1.7M increased investment in building maintenance and technology (inclusive of new enterprise resource planning software)
- \$661,916 estimated carry forward for schools
- \$448,000 increased pension contributions, both employee and district (AED & SAED)

❑ Increase in Capital Reserve Fund

- Continuing commitment to asset maintenance and increased funding is inclusive of multi-year expenditures. Detailed list of projects available in Appendix A

Summary of FY2013-14 Budget



School District 27J

“Reaching out in all directions”

- ☐ Decrease in Governmental Designated Grants Fund
 - Adjusted due to Federal Sequestration
- ☐ Decrease in Growth Impact Fund
 - Recurring \$39,014 revenue from DIA and annual recurring expenditures of \$182,814
 - Planned use of fund balance
- ☐ Decrease in Other Special Programs Fund
 - Reduction of expenditures in non-governmental grants, primarily Capital Facility Fee Foundation. Detailed financial schedules available in Appendix A
- ☐ Decrease in Bond Redemption Fund
 - Reduction in principal and interest payments offset by increase in assigned reserve

Summary of FY2013-14 Budget



School District 27J

"Reaching out in all directions"

☐ No change in Building Fund

- No active construction - reserve held for arbitrage rebate payment to Internal Revenue Service

☐ Increase in Nutrition Services Fund

- Increased salary and benefits costs
- Increase in food and milk purchases due to increased enrollment

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FUND SUMMARIES

School District 27J
Fiscal Year 2013-2014 Adopted Budget

As statutorily required, we are submitting the Adopted Budget for Fiscal Year 2013-2014.

Significant adjustments include:

- **Beginning balance adjustments** – The Adopted Budget includes estimates for the July 1, 2013 beginning balance.
- **School Finance Act formula funding** – District per pupil revenue is expected to increase by \$163.41 in Fiscal Year 2013-2014 compared to Fiscal Year 2012-2013. The expected increase in per pupil revenue combined with an expected increase in funded pupil count results in an estimated Total Program Funding increase of \$5.76 million in Fiscal Year 2013-2014 compared to Fiscal Year 2012-2013.

General Fund Adopted Budget key assumptions include:

- District funded pupil count is expected to increase by 497.5 to 15,861.5 compared to 15,364.0 in Fiscal Year 2012-2013 (based on October Count 2012). This includes an increase in charter school funded pupil count from 3,268.7 to 3,404.9. Funded pupil count is defined as the number of K-12 students with kindergarten funded at 0.58.
- Estimated total property tax collection rate of 99.6% based on prior fiscal years collections.
- General Fund Contingency Reserves include (1) \$661,916 in estimated carry forward for schools and (2) \$454,133 for the negative fund balance at Eagle Ridge Academy. The Board and TABOR Reserves have been adjusted to reflect 3% of estimated Fiscal Year 2013-2014 spending.

Summary of the Fiscal Year 2013-2014 Budget by Fund

	<u>Amended 2012-13 Budget</u>	<u>Variance</u>	<u>Adopted 2013-14 Budget</u>
General Operating Fund	110,335,399	7,375,056 A	117,710,455
Capital Reserve Fund	2,211,861	1,791,964 B	4,003,825
Risk Management Insurance Fund	1,819,922	(122,802)	1,697,120
Colorado Preschool Program Fund	1,531,570	45,294	1,576,864
Transportation Fund	3,950,527	363,022 C	4,313,549
Governmental Designated Grants Fund	7,981,343	(666,422) D	7,314,921
Pupil Activity Fund	4,635,499	(700,371) E	3,935,128
Growth Impact Fund	352,888	(145,332)	207,556
Other Special Programs Fund	3,651,264	(1,020,209) F	2,631,055
Bond Redemption Fund	26,829,391	(98,240)	26,731,151
Building Fund	264,000	-	264,000
Nutrition Services Fund	5,589,796	357,645 G	5,947,441
Risk Management/Dental Insurance Fund	1,131,911	48,516	1,180,427
Trust Fund	61,815	(6,107)	55,708

A – The \$7.38 million increase in the General Fund is primarily due to a \$3.2 million increase in salaries and benefits, \$1.66 million increase in the allocation to charter schools, and a \$2.55 million increase in transfers to other funds. Increases in transfers to other funds include an

additional \$771,731 to the Transportation Fund to offset decreases in available resources and additional expenditures such as compensation increases, repairs, and software upgrades and a designated TABOR Reserve; \$75,000 to the Pupil Activity Fund for additional support of high school athletics; \$1.73 million to the Capital Reserve Fund for projects such as new enterprise resource planning software, building and property improvements, leases for new special education buses, and transportation security upgrades.

B – The \$1.79 million increase in the total Capital Reserve Fund appropriation is due to the funding of new projects such as new enterprise resource planning software, building and property improvements, special education bus leases and transportation security upgrades.

C – The \$363,022 increase in the Transportation Fund is due to increased expenditures such as compensation increases, repairs, and software upgrades as well as a designated TABOR Reserve.

D – The \$666,422 decrease in the Governmental Designated Grants Fund is caused primarily by a decrease in estimated federal grant spending as a result of federal sequestration.

E – The \$700,371 decrease in the Pupil Activity Fund is the result of moving the district's Wellness Program to the Other Special Programs Fund and decreased expenditures related to decreased estimated fee collections in line with historical collection rates.

F – The \$1.02 million decrease in the Other Special Programs Fund is primarily due to the decrease in Capital Facility Fee Foundation expenditures; a decrease in tuition-based kindergarten expenditures due to a decrease in estimated available resources; a decrease in the Child Care/Extended Child Care Program due to the closing of two sites; and a decrease in the Print Shop appropriation. The district has concerns regarding the 2013-2014 financial activity of the Print Shop which will be addressed during the fiscal year. See individual schedules for additional information.

G – The \$357,645 increase in the Nutrition Services Fund is primarily due to an increase in negotiated salaries.

General Fund Adopted Budget by Fund

	FY 12-13 Amended Budget*	General Operating Fund	Capital Reserve Fund	Risk Management Insurance Fund	Colorado Preschool Program Fund	Transportation Fund	FY 13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>									
Beginning Balance	19,326,903	17,526,945	859,684	528,489	-	-	18,915,118	(411,786)	-2.13%
<u>Local Support</u>									
Property Taxes	22,319,238	22,319,238	-	-	-	-	22,319,238	-	0.00%
Specific Ownership Taxes	2,460,444	2,460,444	-	-	-	-	2,460,444	-	0.00%
<u>State Support</u>									
State Equalization	72,837,019	78,571,529	-	-	-	-	78,571,529	5,734,510	7.87%
State On-Line Equalization	-	147,428	-	-	-	-	147,428	147,428	0.00%
State Categorical	3,778,399	2,960,534	-	-	-	1,164,078	4,124,612	346,213	9.16%
Audit Adjustment & Other	-	-	-	-	-	-	-	-	
<u>Other Support</u>									
Transfer In From Other Funds	6,365,100	-	3,144,141	1,152,631	1,576,864	2,968,936	8,842,572	2,477,472	38.92%
Other Miscellaneous	1,104,600	914,147	-	16,000	-	180,535	1,110,682	6,082	0.55%
Total Current Year Revenues	108,864,800	107,373,320	3,144,141	1,168,631	1,576,864	4,313,549	117,576,505	8,711,705	8.00%
Total Available Resources	128,191,703	124,900,265	4,003,825	1,697,120	1,576,864	4,313,549	136,491,622	8,299,919	6.47%
<u>Expenditures</u>									
Employee Salaries	55,652,057	54,059,290	35,750	-	1,072,761	2,711,963	57,879,764	2,227,707	4.00%
Employee Benefits	15,764,273	15,719,394	10,010	-	300,375	759,350	16,789,129	1,024,856	6.50%
Purchased Services	6,626,106	5,069,190	734,885	1,234,593	150,800	97,000	7,286,468	660,362	9.97%
Supplies & Materials	6,624,824	5,324,809	-	-	7,000	875,100	6,206,909	(417,915)	-6.31%
Property	1,138,414	68,950	1,901,989	-	-	-	1,970,939	832,525	73.13%
Debt Service	715,032	289,537	750,335	-	-	-	1,039,872	324,840	45.43%
Other Expenses**	342,371	71,980	454,240	-	-	(255,500)	270,720	(71,651)	-20.93%
Total Current Year Expenditures	86,863,077	80,603,150	3,887,209	1,234,593	1,530,936	4,187,912	91,443,800	4,580,723	5.27%
<u>Other Resources</u>									
Allocation to Charter Schools	20,491,379	22,148,645	-	-	-	-	22,148,645	1,657,266	8.09%
Charter School Service Charges	(605,466)	(669,109)	-	-	-	-	(669,109)	(63,643)	10.51%
Transfer to Transportation Fund	2,197,205	2,968,936	-	-	-	-	2,968,936	771,731	35.12%
Transfer to Activity Fund for Athletic Subsidy	165,000	240,000	-	-	-	-	240,000	75,000	45.45%
Transfer to Activity Fund for Student Fee Waivers	150,000	150,000	-	-	-	-	150,000	-	0.00%
Transfer to Other Special Programs for HR Wellness Program	89,000	89,000	-	-	-	-	89,000	-	0.00%
Transfers to Other Funds	4,167,895	5,873,636	-	-	-	-	5,873,636	1,705,741	40.93%
Total Current Year Expenditures & Other Resources	113,518,090	111,404,258	3,887,209	1,234,593	1,530,936	4,187,912	122,244,907	8,726,817	7.69%
<u>Reserves Designated</u>									
Contingency Reserves- 3% Per Board Policy	2,691,289	2,757,684	-	-	-	-	2,757,684	66,395	2.47%
TABOR reserve	2,881,289	2,432,465	116,616	37,038	45,928	125,637	2,757,684	(123,605)	-4.29%
Reserve for Eagle Ridge Negative Fund Balance	230,122	454,133	-	-	-	-	454,133	224,011	97.34%
Designated Risk Management Reserve	528,489	-	-	425,489	-	-	425,489	(103,000)	-19.49%
School Carry Forward	-	661,916	-	-	-	-	661,916	661,916	
Department Carry Forward	-	-	-	-	-	-	-	-	
Undesignated Reserve	-	-	-	-	-	-	-	-	
Total Appropriations	119,849,279	117,710,455	4,003,825	1,697,120	1,576,864	4,313,549	129,301,813	9,452,534	7.89%
<u>Reserves Unappropriated</u>									
Other Reserves	8,342,424	7,189,809	-	-	-	-	7,189,809	(1,152,615)	-13.82%

*Includes Transportation Fund

**In the Transportation Fund, negative Other Expenses includes reimbursement for field trips (contra-expense)

Capital Reserve Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	798,935	859,684	60,749	7.60%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	1,412,926	3,144,141	1,731,215	122.53%
Other Miscellaneous	-	-	-	
Total Current Year Revenues	1,412,926	3,144,141	1,731,215	122.53%
Total Available Resources	2,211,861	4,003,825	1,791,964	81.02%
<u>Expenditures</u>				
Enterprise Resource Planning System	-	900,000	900,000	
Bus Lease	395,000	470,000	75,000	18.99%
United Power COP Payment	282,704	282,704	-	0.00%
Asbestos Remediation	-	175,000	175,000	
HVAC Upgrade	-	170,000	170,000	
Transition Learning Center Renovation	-	150,000	150,000	
Athletic Turf Replacement	-	100,000	100,000	
Asphalt and Concrete Repairs	-	25,000	25,000	
Augmentation Lease	-	88,000	88,000	
CAM Fees	67,402	58,608	(8,794)	-13.05%
Track Resurfacing	-	80,000	80,000	
Playground Equipment Renovation	-	50,000	50,000	
Salary and Benefits	-	45,760	45,760	
Modular Lease	35,908	35,908	-	0.00%
Video Security on Buses	-	30,000	30,000	
Roof Repairs	-	25,000	25,000	
Other Projects	1,266,424	1,201,229	(65,195)	-5.15%
Contingencies	100,000	-	(100,000)	-100.00%
Total Current Year Expenditures	2,147,438	3,887,209	1,739,771	81.02%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	2,147,438	3,887,209	1,739,771	81.02%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	64,423	116,616	52,193	81.02%
Project Assigned Reserve	-	-	-	
Total Appropriations	2,211,861	4,003,825	1,791,964	81.02%

Transportation Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	286,614	-	(286,614)	0.00%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	1,131,708	1,164,078	32,370	2.86%
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	2,197,205	2,968,936	771,731	35.12%
Other Miscellaneous	335,000	180,535	(154,465)	-46.11%
Total Current Year Revenues	3,663,913	4,313,549	649,636	17.73%
Total Available Resources	3,950,527	4,313,549	363,022	9.19%
<u>Expenditures</u>				
Employee Salaries	2,510,795	2,711,963	201,168	8.01%
Employee Benefits	728,132	759,350	31,218	4.29%
Purchased Services	83,835	97,000	13,165	15.70%
Supplies & Materials	867,565	875,100	7,535	0.87%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses*	(239,800)	(255,500)	(15,700)	6.55%
Total Current Year Expenditures	3,950,527	4,187,912	237,385	6.01%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	3,950,527	4,187,912	237,385	6.01%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	125,637	125,637	
Project Assigned Reserve	-	-	-	
Total Appropriations	3,950,527	4,313,549	363,022	9.19%

*Negative Other Expenses includes reimbursement for field trips (contra-expense)

General Fund Expenditure Summary

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Elementary Schools</u>				
North Elementary	1,714,124	1,648,470	(65,654)	-3.83%
Northeast Elementary	2,028,344	2,109,698	81,354	4.01%
South Elementary	2,121,810	2,341,896	220,086	10.37%
Southeast Elementary	2,339,895	2,355,766	15,871	0.68%
Henderson Elementary	1,680,449	1,729,619	49,170	2.93%
Thimmig Elementary	2,329,654	2,421,926	92,272	3.96%
Pennock Elementary	2,625,058	2,638,940	13,882	0.53%
Second Creek Elementary	2,236,557	2,284,141	47,584	2.13%
West Ridge Elementary	2,721,675	2,684,194	(37,481)	-1.38%
Turnberry Elementary	2,498,621	2,683,651	185,030	7.41%
Brantner Elementary	1,245,592	1,105,691	(139,901)	-11%
Total Elementary Schools	23,541,779	24,003,992	462,213	1.96%
<u>Middle Schools</u>				
Overland Trail Middle School	2,667,463	2,680,036	12,573	0.47%
Vikan Middle School	2,137,080	2,175,516	38,436	1.80%
Prairie View Middle School	3,012,678	3,141,523	128,845	4.28%
Stuart Middle School	2,203,589	2,227,862	24,273	1.10%
Total Middle Schools	10,020,810	10,224,937	204,127	2.04%
<u>High Schools</u>				
Brighton High School	7,118,911	7,511,762	392,851	5.52%
Prairie View High School	7,080,669	7,388,742	308,073	4.35%
Brighton Heritage Academy	963,382	966,266	2,884	0.30%
Total High Schools	15,162,962	15,866,770	703,808	4.64%
<u>Online Schools</u>				
Online School	-	390,173	390,173	0.00%
Total Online Schools	-	390,173	390,173	0.00%
TOTAL SCHOOLS	48,725,551	50,485,872	1,760,321	3.61%
<u>Board of Education</u>				
Superintendent's Monitoring Budget	364,711	302,399	(62,312)	-17.09%
Board of Education Policy Governance	26,897	20,500	(6,397)	-23.78%
Legal Services	173,354	160,675	(12,679)	-7.31%
Accountability Committee	11,909	10,355	(1,554)	-13.05%
Negotiations	79,790	80,181	391	0.49%
Total Board of Education	656,661	574,110	(82,551)	-12.57%
<u>Office of the Superintendent</u>				
Office of the Superintendent	562,951	560,860	(2,091)	-0.37%
Total Office of the Superintendent	562,951	560,860	(2,091)	-0.37%

General Fund Expenditure Summary (continued)

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Chief Academic Officer</u>				
Special Education	8,612,035	8,988,718	376,683	4.37%
Pupil Support Services	2,690,326	2,885,507	195,181	7.25%
Improvement of Instruction	656,322	619,209	(37,113)	-5.65%
Math Curriculum	146,966	103,483	(43,483)	-29.59%
Staff Development	445,465	405,828	(39,637)	-8.90%
Student Intervention	197,738	393,251	195,513	98.87%
Student Assessment	284,400	402,887	118,487	41.66%
Literacy	14,244	10,000	(4,244)	-29.80%
Tutoring (Mill Levy)	219,897	160,005	(59,892)	-27.24%
Textbooks (Mill Levy)	153,456	120,000	(33,456)	-21.80%
Summer School	32,240	32,000	(240)	-0.74%
Total Chief Academic Officer	13,453,089	14,120,888	667,799	4.96%
<u>Human Resources</u>				
Human Resources	841,056	835,999	(5,057)	-0.60%
National Board Teacher Certification	5,000	5,000	-	0.00%
Total Human Resources	846,056	840,999	(5,057)	-0.60%
<u>Chief Operations Officer</u>				
Operations	368,398	412,704	44,306	12.03%
Crisis Management	238,566	240,015	1,449	0.61%
Swimming Pool Building Services	96,372	84,746	(11,626)	-12.06%
Building Maintenance	1,056,123	1,156,198	100,075	9.48%
Custodial Services	153,059	159,590	6,531	4.27%
Building Services	2,866,274	3,033,548	167,274	5.84%
Grounds Services	559,118	643,274	84,156	15.05%
Community Services-Building Rental	64,000	64,000	-	0.00%
Total Chief Operations Officer	5,401,910	5,794,075	392,165	7.26%
<u>Fiscal and Internal Services</u>				
Finance Office	886,060	911,253	25,193	0
Risk Management	400,000	400,000	-	0.00%
Internal Services	1,635,406	1,186,860	(448,546)	-27.43%
Total Fiscal and Internal Services	2,921,466	2,498,113	(423,353)	(0)
<u>Technology Resources and Computer Education</u>				
Computer Operations	51,164	50,945	(219)	-0.43%
Instructional/Informational Services	1,455,980	2,059,592	603,612	41.46%
Infinite Campus and Alert Now	202,000	202,000	-	0.00%
Total Technology Resources and Computer Education	1,709,144	2,312,537	603,393	35.30%
<u>District wide Budgets</u>				
Class Size Relief (Mill Levy)	263,380	320,000	56,620	21.50%
Certified Substitutes	857,600	957,600	100,000	11.66%
Early Retirement Plans	606,007	1,458,989	852,982	140.75%
Temp/Vac Leave Payoffs	224,000	224,000	-	0.00%
Other District Wide Budgets	1,796,518	455,107	(1,341,411)	-74.67%
Total District Wide Budgets	3,747,505	3,415,696	(331,809)	-8.85%
TOTAL	78,024,333	80,603,150	2,578,817	3.31%

Government Designated Grants Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	387,126	126,950	(260,176)	-67.21%
<u>Local Support</u>				
Local Revenue	172,632	172,632	-	0.00%
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	1,327,003	1,017,861	(309,142)	-23.30%
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	5,594,582	4,497,478	(1,097,104)	-19.61%
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	500,000	1,500,000	1,000,000	200.00%
Total Current Year Revenues	<u>7,594,217</u>	<u>7,187,971</u>	<u>(406,246)</u>	<u>-5.35%</u>
Total Available Resources	<u>7,981,343</u>	<u>7,314,921</u>	<u>(666,422)</u>	<u>-8.35%</u>
<u>Expenditures</u>				
Employee Salaries	2,914,791	3,175,461	260,670	8.94%
Employee Benefits	796,464	886,592	90,128	11.32%
Purchased Services	1,286,099	953,242	(332,857)	-25.88%
Supplies & Materials	706,504	203,732	(502,772)	-71.16%
Property	189,334	292,770	103,436	54.63%
Debt Service	-	-	-	
Other Expenses	2,088,151	1,803,124	(285,027)	-13.65%
Total Current Year Expenditures	<u>7,981,343</u>	<u>7,314,921</u>	<u>(666,422)</u>	<u>-8.35%</u>
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	<u>7,981,343</u>	<u>7,314,921</u>	<u>(666,422)</u>	<u>-8.35%</u>
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	<u>7,981,343</u>	<u>7,314,921</u>	<u>(666,422)</u>	<u>-8.35%</u>

Pupil Activity Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	1,131,499	945,128	(186,371)	-16.47%
<u>Local Support</u>				
Local Revenue	3,100,000	2,600,000	(500,000)	-16.13%
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds - Intramurals	150,000	150,000	-	0.00%
Transfer In From Other Funds - Athletics	165,000	240,000	75,000	45.45%
Transfer In From Other Funds - Wellness Program*	89,000	-	(89,000)	-100.00%
Other Miscellaneous	-	-	-	
Total Current Year Revenues	3,504,000	2,990,000	(514,000)	-14.67%
Total Available Resources	4,635,499	3,935,128	(700,371)	-15.11%
<u>Expenditures</u>				
Employee Salaries	-	-	-	
Employee Benefits	-	-	-	
Purchased Services	-	-	-	
Supplies & Materials	-	-	-	
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	4,635,499	3,935,128	(700,371)	-15.11%
Total Current Year Expenditures	4,635,499	3,935,128	(700,371)	-15.11%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	4,635,499	3,935,128	(700,371)	-15.11%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	4,635,499	3,935,128	(700,371)	-15.11%

*Wellness Program as moved to Other Special Programs Fund in Fiscal Year 2013 - 2014

Growth Impact Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	315,288	168,542	(146,746)	-46.54%
<u>Local Support</u>				
Local Revenue	37,000	38,300	1,300	3.51%
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	600	714	114	19.00%
Total Current Year Revenues	37,600	39,014	1,414	3.76%
Total Available Resources	352,888	207,556	(145,332)	-41.18%
<u>Expenditures</u>				
Employee Salaries	115,424	135,034	19,610	16.99%
Employee Benefits	33,473	37,780	4,307	12.87%
Purchased Services	-	8,845	8,845	0.00%
Supplies & Materials	10,000	1,100	(8,900)	-89.00%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	-	55	55	
Total Current Year Expenditures	158,897	182,814	23,917	15.05%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	158,897	182,814	23,917	15.05%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	193,991	24,742	(169,249)	-87.25%
Total Appropriations	352,888	207,556	(145,332)	-41.18%

Other Special Programs Fund - All Programs

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	1,270,639	461,549	(809,090)	-63.68%
<u>Local Support</u>				
Local Revenue	102,683	265,000	162,317	0.00%
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds*	-	89,000	89,000	
Other Miscellaneous	2,277,942	1,815,506	(462,436)	-20.30%
Total Current Year Revenues	2,380,625	2,169,506	(211,119)	-8.87%
Total Available Resources	3,651,264	2,631,055	(1,020,209)	-27.94%
<u>Expenditures</u>				
Employee Salaries	2,382,921	1,351,435	(1,031,486)	-43.29%
Employee Benefits	368,639	359,168	(9,471)	-2.57%
Purchased Services	57,468	133,733	76,265	132.71%
Supplies & Materials	559,105	422,557	(136,548)	-24.42%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	283,131	364,162	81,031	28.62%
Total Current Year Expenditures	3,651,264	2,631,055	(1,020,209)	-27.94%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	3,651,264	2,631,055	(1,020,209)	-27.94%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	3,651,264	2,631,055	(1,020,209)	-27.94%

*Wellness Program as moved from the Pupil Activity Fund in Fiscal Year 2013 - 2014

Other Special Programs Fund - Tuition Based Kindergarten

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	-	86,480	86,480	
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	655,500	543,727	(111,773)	-17.05%
Total Current Year Revenues	<u>655,500</u>	<u>543,727</u>	<u>(111,773)</u>	<u>-17.05%</u>
Total Available Resources	<u>655,500</u>	<u>630,207</u>	<u>(25,293)</u>	<u>-3.86%</u>
<u>Expenditures</u>				
Employee Salaries	380,550	464,490	83,940	22.06%
Employee Benefits	107,616	130,057	22,441	20.85%
Purchased Services	500	-	(500)	-100.00%
Supplies & Materials	22,442	24,635	2,193	9.77%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	144,392	11,025	(133,367)	-92.36%
Total Current Year Expenditures	<u>655,500</u>	<u>630,207</u>	<u>(25,293)</u>	<u>-3.86%</u>
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	<u>655,500</u>	<u>630,207</u>	<u>(25,293)</u>	<u>-3.86%</u>
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	<u>655,500</u>	<u>630,207</u>	<u>(25,293)</u>	<u>-3.86%</u>

Other Special Programs Fund - Child Care / Extended Day Kindergarten

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	11,503	89,393	77,890	677.13%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	822,000	714,947	(107,053)	-13.02%
Total Current Year Revenues	822,000	714,947	(107,053)	-13.02%
Total Available Resources	833,503	804,340	(29,163)	-3.50%
<u>Expenditures</u>				
Employee Salaries	555,372	418,282	(137,090)	-24.68%
Employee Benefits	161,061	108,635	(52,426)	-32.55%
Purchased Services	-	31,110	31,110	
Supplies & Materials	116,235	17,505	(98,730)	-84.94%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	835	228,808	227,973	27302.16%
Total Current Year Expenditures	833,503	804,340	(29,163)	-3.50%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	833,503	804,340	(29,163)	-3.50%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	833,503	804,340	(29,163)	-3.50%

Other Special Programs Fund - Print Shop

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	24,730	(31,989)	(56,719)	-229.35%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	220,000	220,000	-	0.00%
Total Current Year Revenues	<u>220,000</u>	<u>220,000</u>	<u>-</u>	<u>0.00%</u>
Total Available Resources	<u>244,730</u>	<u>188,011</u>	<u>(56,719)</u>	<u>-23.18%</u>
<u>Expenditures</u>				
Employee Salaries	97,042	98,929	1,887	1.94%
Employee Benefits	28,143	28,646	503	1.79%
Purchased Services	41,342	41,489	147	0.36%
Supplies & Materials	60,056	60,050	(6)	-0.01%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	18,147	(41,103)	(59,250)	-326.50%
Total Current Year Expenditures	<u>244,730</u>	<u>188,011</u>	<u>(56,719)</u>	<u>-23.18%</u>
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	<u>244,730</u>	<u>188,011</u>	<u>(56,719)</u>	<u>-23.18%</u>
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	<u>244,730</u>	<u>188,011</u>	<u>(56,719)</u>	<u>-23.18%</u>

Other Special Programs Fund - Detention Center

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	113,913	173,994	60,081	52.74%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	330,442	336,832	6,390	1.93%
Total Current Year Revenues	330,442	336,832	6,390	1.93%
Total Available Resources	444,355	510,826	66,471	14.96%
<u>Expenditures</u>				
Employee Salaries	247,659	252,612	4,953	2.00%
Employee Benefits	71,820	73,257	1,437	2.00%
Purchased Services	4,525	4,525	-	0.00%
Supplies & Materials	19,000	19,000	-	0.00%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	101,351	161,432	60,081	59.28%
Total Current Year Expenditures	444,355	510,826	66,471	14.96%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	444,355	510,826	66,471	14.96%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	444,355	510,826	66,471	14.96%

Other Special Programs Fund - Non-Governmental Grants

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	1,102,297	143,671	(958,626)	-86.97%
<u>Local Support</u>				
Local Revenue	352,683	265,000	(87,683)	-24.86%
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	-	-	-	
Total Current Year Revenues	352,683	265,000	(87,683)	-24.86%
Total Available Resources	1,454,980	408,671	(1,046,309)	-71.91%
<u>Expenditures</u>				
Employee Salaries	1,102,297	67,578	(1,034,719)	-93.87%
Employee Benefits	-	17,484	17,484	
Purchased Services	11,101	56,609	45,508	409.95%
Supplies & Materials	341,372	263,000	(78,372)	-22.96%
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	210	4,000	3,790	1804.76%
Total Current Year Expenditures	1,454,980	408,671	(1,046,309)	-71.91%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	1,454,980	408,671	(1,046,309)	-71.91%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	1,454,980	408,671	(1,046,309)	-71.91%

Other Special Programs Fund - Wellness Program

	FY12-13 Amended Budget*	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	-	-	-	
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	89,000	89,000	
Other Miscellaneous	-	-	-	
Total Current Year Revenues	-	89,000	89,000	
Total Available Resources	-	89,000	89,000	
<u>Expenditures</u>				
Employee Salaries	-	49,544	49,544	
Employee Benefits	-	13,872	13,872	
Purchased Services	-	-	-	
Supplies & Materials	-	25,584	25,584	
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	-	-	-	
Total Current Year Expenditures	-	89,000	89,000	
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	-	89,000	89,000	
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	-	89,000	89,000	

*Wellness Program as moved from the Pupil Activity Fund in Fiscal Year 2013 - 2014

Bond Redemption Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	12,286,520	12,188,280	(98,240)	-0.80%
<u>Local Support</u>				
Local Revenue	14,541,871	14,541,871	-	0.00%
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	1,000	1,000	-	0.00%
Total Current Year Revenues	<u>14,542,871</u>	<u>14,542,871</u>	<u>-</u>	<u>0.00%</u>
Total Available Resources	<u>26,829,391</u>	<u>26,731,151</u>	<u>(98,240)</u>	<u>-0.37%</u>
<u>Expenditures</u>				
Employee Salaries	-	-	-	
Employee Benefits	-	-	-	
Purchased Services	-	-	-	
Supplies & Materials	-	-	-	
Property	-	-	-	
Debt Service	14,591,111	14,233,780	(357,331)	-2.45%
Other Expenses	50,000	50,000	-	0.00%
Total Current Year Expenditures	<u>14,641,111</u>	<u>14,283,780</u>	<u>(357,331)</u>	<u>-2.44%</u>
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	<u>14,641,111</u>	<u>14,283,780</u>	<u>(357,331)</u>	<u>-2.44%</u>
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	12,188,280	12,447,371	259,091	2.13%
Total Appropriations	<u>26,829,391</u>	<u>26,731,151</u>	<u>(98,240)</u>	<u>-0.37%</u>

Building Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	264,000	264,000	-	0.00%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	-	-	-	
Total Current Year Revenues	-	-	-	0.00%
Total Available Resources	264,000	264,000	-	0.00%
<u>Expenditures</u>				
Employee Salaries	-	-	-	
Employee Benefits	-	-	-	
Purchased Services	-	-	-	
Supplies & Materials	-	-	-	
Property	-	-	-	
Debt Service	264,000	264,000	-	0.00%
Other Expenses	-	-	-	
Total Current Year Expenditures	264,000	264,000	-	0.00%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	264,000	264,000	-	0.00%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	264,000	264,000	-	0.00%

Nutrition Services Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	1,203,541	1,203,541	-	0.00%
<u>Local Support</u>				
Local Revenue	1,598,240	1,700,003	101,763	6.37%
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Other State Revenue	86,030	76,012	(10,018)	-11.64%
<u>Federal Support</u>				
Federal Revenue	2,701,185	2,967,885	266,700	9.87%
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	800	-	(800)	-100.00%
Total Current Year Revenues	4,386,255	4,743,900	357,645	8.15%
Total Available Resources	5,589,796	5,947,441	357,645	6.40%
<u>Expenditures</u>				
Employee Salaries	1,483,838	1,557,273	73,435	4.95%
Employee Benefits	430,315	425,592	(4,723)	-1.10%
Purchased Services	80,550	66,748	(13,802)	-17.13%
Supplies & Materials	2,470,126	2,530,284	60,158	2.44%
Property	27,675	51,675	24,000	86.72%
Debt Service	-	-	-	
Other Expenses	182,414	112,328	(70,086)	-38.42%
Total Current Year Expenditures	4,674,918	4,743,900	68,982	1.48%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	4,674,918	4,743,900	68,982	1.48%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	914,878	1,203,541	288,663	31.55%
Total Appropriations	5,589,796	5,947,441	357,645	6.40%

Risk Management/Dental Insurance Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	381,911	470,427	88,516	23.18%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	750,000	710,000	(40,000)	-5.33%
Total Current Year Revenues	750,000	710,000	(40,000)	-5.33%
Total Available Resources	1,131,911	1,180,427	48,516	4.29%
<u>Expenditures</u>				
Employee Salaries	-	-	-	
Employee Benefits	-	-	-	
Purchased Services	725,000	620,000	(105,000)	-14.48%
Supplies & Materials	-	-	-	
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	-	-	-	
Total Current Year Expenditures	725,000	620,000	(105,000)	-14.48%
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	725,000	620,000	(105,000)	-14.48%
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	406,911	560,427	153,516	37.73%
Total Appropriations	1,131,911	1,180,427	48,516	4.29%

Trust Fund

	FY12-13 Amended Budget	FY13-14 Adopted Budget	\$ Variance Increase/ (Decrease)	% Variance Increase/ (Decrease)
<u>Revenues</u>				
Beginning Balance	59,315	53,208	(6,107)	-10.30%
<u>Local Support</u>				
Local Revenue	-	-	-	
<u>State Support</u>				
State Equalization	-	-	-	
State Categorical	-	-	-	
Audit Adjustment & Other	-	-	-	
<u>Federal Support</u>				
Federal Revenue	-	-	-	
<u>Other Support</u>				
Transfer In From Other Funds	-	-	-	
Other Miscellaneous	2,500	2,500	-	0.00%
Total Current Year Revenues	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>0.00%</u>
Total Available Resources	<u>61,815</u>	<u>55,708</u>	<u>(6,107)</u>	<u>-9.88%</u>
<u>Expenditures</u>				
Employee Salaries	-	-	-	
Employee Benefits	-	-	-	
Purchased Services	-	-	-	
Supplies & Materials	-	-	-	
Property	-	-	-	
Debt Service	-	-	-	
Other Expenses	61,815	55,708	(6,107)	-9.88%
Total Current Year Expenditures	<u>61,815</u>	<u>55,708</u>	<u>(6,107)</u>	<u>-9.88%</u>
<u>Other Resources</u>				
Transfers to Other Funds	-	-	-	
Total Current Year Expenditures & Other Resources	<u>61,815</u>	<u>55,708</u>	<u>(6,107)</u>	<u>-9.88%</u>
<u>Reserves Designated</u>				
Contingency Reserves- 3% Per Board Policy	-	-	-	
TABOR reserve	-	-	-	
Project Assigned Reserve	-	-	-	
Total Appropriations	<u>61,815</u>	<u>55,708</u>	<u>(6,107)</u>	<u>-9.88%</u>



SCHOOL FINANCIAL SUMMARIES

**North Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,204,864	(46,826)	1,158,038
Employee Benefits	337,361	(13,111)	324,250
Purchased Services	17,585	-	17,585
Supplies & Materials	29,128	(7,828)	21,300
Other Expenditures	100	-	100
	<u>1,589,038</u>	<u>(67,765)</u>	<u>1,521,273</u>
Building Services			
Employee Salaries	89,911	1,649	91,560
Employee Benefits	25,175	462	25,637
Purchased Services	-	-	-
Supplies & Materials	90,500	11,000	101,500
Other Expenditures	-	-	-
	<u>205,586</u>	<u>13,111</u>	<u>218,697</u>
Total	<u><u>1,794,624</u></u>	<u><u>(54,654)</u></u>	<u><u>1,739,970</u></u>

Estimated 2013-14 K-12 Enrollment

326

**Northeast Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,427,965	71,984	1,499,949
Employee Benefits	399,830	20,157	419,987
Purchased Services	17,800	(2,000)	15,800
Supplies & Materials	60,693	(11,731)	48,962
Other Expenditures	-	-	-
	<u>1,906,288</u>	<u>78,410</u>	<u>1,984,698</u>
Building Services			
Employee Salaries	87,017	2,426	89,443
Employee Benefits	24,365	679	25,044
Purchased Services	-	-	-
Supplies & Materials	124,898	11,001	135,899
Other Expenditures	-	-	-
	<u>236,280</u>	<u>14,106</u>	<u>250,386</u>
Total	<u><u>2,142,568</u></u>	<u><u>92,516</u></u>	<u><u>2,235,084</u></u>

Estimated 2013-14 K-12 Enrollment

529

**South Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,507,350	182,434	1,689,784
Employee Benefits	422,060	51,080	473,140
Purchased Services	7,550	(300)	7,250
Supplies & Materials	78,606	(21,192)	57,414
Other Expenditures	300	-	300
	<u>2,015,866</u>	<u>212,022</u>	<u>2,227,888</u>
Building Services			
Employee Salaries	74,747	6,300	81,047
Employee Benefits	20,929	1,764	22,693
Purchased Services	-	-	-
Supplies & Materials	111,768	12,500	124,268
Other Expenditures	-	-	-
	<u>207,444</u>	<u>20,564</u>	<u>228,008</u>
Total	<u><u>2,223,310</u></u>	<u><u>232,586</u></u>	<u><u>2,455,896</u></u>

Estimated 2013-14 K-12 Enrollment

538

**Southeast Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,684,482	29,235	1,713,717
Employee Benefits	472,070	7,771	479,841
Purchased Services	18,440	12,710	31,150
Supplies & Materials	77,133	(34,641)	42,492
Other Expenditures	9,961	(5,961)	4,000
	<u>2,262,086</u>	<u>9,114</u>	<u>2,271,200</u>
Building Services			
Employee Salaries	98,350	2,739	101,089
Employee Benefits	27,538	767	28,305
Purchased Services	500	(500)	-
Supplies & Materials	178,500	17,155	195,655
Other Expenditures	-	-	-
	<u>304,888</u>	<u>20,161</u>	<u>325,049</u>
Total	<u><u>2,566,974</u></u>	<u><u>29,275</u></u>	<u><u>2,596,249</u></u>

Estimated 2013-14 K-12 Enrollment

627

**Henderson Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,180,025	52,584	1,232,609
Employee Benefits	331,041	14,091	345,132
Purchased Services	7,750	(1,500)	6,250
Supplies & Materials	61,255	(10,027)	51,228
Other Expenditures	100	(100)	-
	<u>1,580,171</u>	<u>55,048</u>	<u>1,635,219</u>
Building Services			
Employee Salaries	105,954	(2,978)	102,976
Employee Benefits	29,667	(834)	28,833
Purchased Services	2,000	-	2,000
Supplies & Materials	92,690	11,000	103,690
Other Expenditures	-	-	-
	<u>230,311</u>	<u>7,188</u>	<u>237,499</u>
Total	<u><u>1,810,482</u></u>	<u><u>62,236</u></u>	<u><u>1,872,718</u></u>

Estimated 2013-14 K-12 Enrollment

458

**Thimmig Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,721,096	58,551	1,779,647
Employee Benefits	479,476	18,825	498,301
Purchased Services	9,000	1,511	10,511
Supplies & Materials	54,740	12,535	67,275
Other Expenditures	-	-	-
	<u>2,264,312</u>	<u>91,422</u>	<u>2,355,734</u>
Building Services			
Employee Salaries	104,119	2,901	107,020
Employee Benefits	29,153	813	29,966
Purchased Services	125	375	500
Supplies & Materials	116,888	12,200	129,088
Other Expenditures	-	-	-
	<u>250,285</u>	<u>16,289</u>	<u>266,574</u>
Total	<u><u>2,514,597</u></u>	<u><u>107,711</u></u>	<u><u>2,622,308</u></u>

Estimated 2013-14 K-12 Enrollment

615

**Pennock Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,866,173	69,641	1,935,814
Employee Benefits	522,905	19,121	542,026
Purchased Services	11,163	2,342	13,505
Supplies & Materials	135,228	(60,499)	74,729
Other Expenditures	500	-	500
	<u>2,535,969</u>	<u>30,605</u>	<u>2,566,574</u>
Building Services			
Employee Salaries	99,043	2,759	101,802
Employee Benefits	27,732	773	28,505
Purchased Services	-	-	-
Supplies & Materials	139,588	8,912	148,500
Other Expenditures	-	-	-
	<u>266,363</u>	<u>12,444</u>	<u>278,807</u>
Total	<u><u>2,802,332</u></u>	<u><u>43,049</u></u>	<u><u>2,845,381</u></u>

Estimated 2013-14 K-12 Enrollment

685

**Second Creek Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,586,993	68,679	1,655,672
Employee Benefits	444,712	18,876	463,588
Purchased Services	14,150	(900)	13,250
Supplies & Materials	95,324	(28,742)	66,582
Other Expenditures	1,000	-	1,000
	<u>2,142,179</u>	<u>57,913</u>	<u>2,200,092</u>
Building Services			
Employee Salaries	100,694	(3,186)	97,508
Employee Benefits	28,194	(892)	27,302
Purchased Services	-	400	400
Supplies & Materials	132,088	9,912	142,000
Other Expenditures	-	-	-
	<u>260,976</u>	<u>6,234</u>	<u>267,210</u>
Total	<u><u>2,403,155</u></u>	<u><u>64,147</u></u>	<u><u>2,467,302</u></u>

Estimated 2013-14 K-12 Enrollment

656

**West Ridge Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,996,839	36,932	2,033,771
Employee Benefits	559,748	9,708	569,456
Purchased Services	28,600	(2,500)	26,100
Supplies & Materials	91,134	(27,395)	63,739
Other Expenditures	150	1,500	1,650
	<u>2,676,471</u>	<u>18,245</u>	<u>2,694,716</u>
Building Services			
Employee Salaries	91,922	5,021	96,943
Employee Benefits	25,738	1,406	27,144
Purchased Services	-	-	-
Supplies & Materials	159,596	15,000	174,596
Other Expenditures	-	-	-
	<u>277,256</u>	<u>21,427</u>	<u>298,683</u>
Total	<u><u>2,953,727</u></u>	<u><u>39,672</u></u>	<u><u>2,993,399</u></u>

Estimated 2013-14 K-12 Enrollment

709

**Turnberry Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,834,214	176,427	2,010,641
Employee Benefits	514,309	48,672	562,981
Purchased Services	30,196	(246)	29,950
Supplies & Materials	76,015	(16,860)	59,155
Other Expenditures	8,000	(3,000)	5,000
	<u>2,462,734</u>	<u>204,993</u>	<u>2,667,727</u>
Building Services			
Employee Salaries	94,666	(404)	94,262
Employee Benefits	26,506	(113)	26,393
Purchased Services	-	-	-
Supplies & Materials	121,022	15,000	136,022
Other Expenditures	-	-	-
	<u>242,194</u>	<u>14,483</u>	<u>256,677</u>
Total	<u><u>2,704,928</u></u>	<u><u>219,476</u></u>	<u><u>2,924,404</u></u>

Estimated 2013-14 K-12 Enrollment

746

**Brantner Elementary K-5
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	921,561	(122,324)	799,237
Employee Benefits	258,391	(34,603)	223,788
Purchased Services	32,361	4,226	36,587
Supplies & Materials	1,932	(80)	1,852
Other Expenditures	-	-	-
	<u>1,214,245</u>	<u>(152,781)</u>	<u>1,061,464</u>
Building Services			
Employee Salaries	55,327	5,120	60,447
Employee Benefits	15,492	1,433	16,925
Purchased Services	-	-	-
Supplies & Materials	101,174	10,500	111,674
Other Expenditures	-	-	-
	<u>171,993</u>	<u>17,053</u>	<u>189,046</u>
Total	<u><u>1,386,238</u></u>	<u><u>(135,728)</u></u>	<u><u>1,250,510</u></u>
Estimated 2013-14 K-12 Enrollment			303

**Overland Trail Middle School
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,861,337	42,607	1,903,944
Employee Benefits	521,173	11,931	533,104
Purchased Services	23,650	-	23,650
Supplies & Materials	125,103	(45,678)	79,425
Other Expenditures	1,650	-	1,650
	<u>2,532,913</u>	<u>8,860</u>	<u>2,541,773</u>
Building Services			
Employee Salaries	105,117	2,901	108,018
Employee Benefits	29,433	812	30,245
Purchased Services	-	-	-
Supplies & Materials	133,500	10,000	143,500
Other Expenditures	-	-	-
	<u>268,050</u>	<u>13,713</u>	<u>281,763</u>
Total	<u><u>2,800,963</u></u>	<u><u>22,573</u></u>	<u><u>2,823,536</u></u>

Estimated 2013-14 K-12 Enrollment

672

**Vikan Middle School
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,483,043	31,941	1,514,984
Employee Benefits	415,253	8,941	424,194
Purchased Services	13,000	(2,950)	10,050
Supplies & Materials	65,365	(3,490)	61,875
Other Expenditures	-	-	-
	<u>1,976,661</u>	<u>34,442</u>	<u>2,011,103</u>
Building Services			
Employee Salaries	112,940	3,120	116,060
Employee Benefits	31,623	874	32,497
Purchased Services	-	-	-
Supplies & Materials	142,356	10,000	152,356
Other Expenditures	-	-	-
	<u>286,919</u>	<u>13,994</u>	<u>300,913</u>
Total	<u><u>2,263,580</u></u>	<u><u>48,436</u></u>	<u><u>2,312,016</u></u>
Estimated 2013-14 K-12 Enrollment			548

**Prairie View Middle School
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	2,064,156	119,899	2,184,055
Employee Benefits	577,963	33,576	611,539
Purchased Services	11,200	3,000	14,200
Supplies & Materials	126,665	(34,997)	91,668
Other Expenditures	100	-	100
	<u>2,780,084</u>	<u>121,478</u>	<u>2,901,562</u>
Building Services			
Employee Salaries	160,821	4,461	165,282
Employee Benefits	45,030	1,249	46,279
Purchased Services	-	500	500
Supplies & Materials	197,743	6,157	203,900
Other Expenditures	-	-	-
	<u>403,594</u>	<u>12,367</u>	<u>415,961</u>
Total	<u><u>3,183,678</u></u>	<u><u>133,845</u></u>	<u><u>3,317,523</u></u>

Estimated 2013-14 K-12 Enrollment

820

**Stuart Middle School
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	1,460,397	39,982	1,500,379
Employee Benefits	408,910	11,196	420,106
Purchased Services	10,364	(14)	10,350
Supplies & Materials	90,569	(22,276)	68,293
Other Expenditures	500	-	500
	<u>1,970,740</u>	<u>28,888</u>	<u>1,999,628</u>
Building Services			
Employee Salaries	160,900	(3,605)	157,295
Employee Benefits	45,052	(1,010)	44,042
Purchased Services	-	-	-
Supplies & Materials	207,897	-	207,897
Other Expenditures	-	-	-
	<u>413,849</u>	<u>(4,615)</u>	<u>409,234</u>
Total	<u><u>2,384,589</u></u>	<u><u>24,273</u></u>	<u><u>2,408,862</u></u>
Estimated 2013-14 K-12 Enrollment			603

**Brighton High School
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	4,968,176	339,606	5,307,782
Employee Benefits	1,391,092	95,091	1,486,183
Purchased Services	-	-	-
Supplies & Materials	370,650	(44,694)	325,956
Other Expenditures	-	-	-
	<u>6,729,918</u>	<u>390,003</u>	<u>7,119,921</u>
Building Services			
Employee Salaries	270,775	8,007	278,782
Employee Benefits	75,817	2,242	78,059
Purchased Services	-	-	-
Supplies & Materials	410,901	7,599	418,500
Other Expenditures	-	-	-
	<u>757,493</u>	<u>17,848</u>	<u>775,341</u>
Total	<u><u>7,487,411</u></u>	<u><u>407,851</u></u>	<u><u>7,895,262</u></u>
Estimated 2013-14 K-12 Enrollment			1817

**Prairie View High School
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	4,953,035	286,588	5,239,623
Employee Benefits	1,386,850	80,247	1,467,097
Purchased Services	2,000	-	2,000
Supplies & Materials	357,633	(67,945)	289,688
Other Expenditures	5,000	(5,000)	-
	<u>6,704,518</u>	<u>293,890</u>	<u>6,998,408</u>
Building Services			
Employee Salaries	258,712	7,174	265,886
Employee Benefits	72,439	2,009	74,448
Purchased Services	-	-	-
Supplies & Materials	379,500	7,500	387,000
Other Expenditures	-	-	-
	<u>710,651</u>	<u>16,683</u>	<u>727,334</u>
Total	<u><u>7,415,169</u></u>	<u><u>310,573</u></u>	<u><u>7,725,742</u></u>
Estimated 2013-14 K-12 Enrollment			1807

**Brighton Heritage Academy
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	655,538	4,448	659,986
Employee Benefits	183,548	1,245	184,793
Purchased Services	8,690	(1,240)	7,450
Supplies & Materials	10,598	(4,236)	6,362
Other Expenditures	850	-	850
	<u>859,224</u>	<u>217</u>	<u>859,441</u>
Building Services			
Employee Salaries	74,905	2,083	76,988
Employee Benefits	20,973	584	21,557
Purchased Services	-	-	-
Supplies & Materials	97,280	5,000	102,280
Other Expenditures	-	-	-
	<u>193,158</u>	<u>7,667</u>	<u>200,825</u>
Total	<u><u>1,052,382</u></u>	<u><u>7,884</u></u>	<u><u>1,060,266</u></u>

Estimated 2013-14 K-12 Enrollment

85

**Brighton Online Learning for Tomorrow Academy
2013-14 Adopted Budget**

	Amended 2012-13 Budget	Variance	Adopted 2013-14 Budget
Employee Salaries	-	216,612	216,612
Employee Benefits	-	60,651	60,651
Purchased Services	-	63,960	63,960
Supplies & Materials	-	2,000	2,000
Other Expenditures	-	46,950	46,950
	<u>-</u>	<u>390,173</u>	<u>390,173</u>
Building Services			
Employee Salaries	-	-	-
Employee Benefits	-	-	-
Purchased Services	-	-	-
Supplies & Materials	-	-	-
Other Expenditures	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u><u>-</u></u>	<u><u>390,173</u></u>	<u><u>390,173</u></u>

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GLOSSARY OF TERMS

Glossary of Terms

Fund Types

General Fund

The General Fund, by law, can be used to account for any legal expenditure of the district, but traditionally is used to account for the day-to-day operating expenses of the District. This fund accounts for the District's ordinary operations and is financed primarily from property taxes and state aid. It is the most significant fund in relation to the District's overall operations.

Capital Reserve Fund

This fund is provided by state statute. The fund is used to account for financial resources to be used for the acquisition of equipment or construction of capital facilities (other than those financed by the Governmental Designated Purpose Grants or Proprietary Funds), and excluding major projects accounted for through a Capital Projects Fund. Revenue is provided by transfer from the General Fund.

Risk Management Insurance Fund

This fund is provided for by state statute so that school districts can provide or accumulate funds to pay for commercial insurance, co-insurance participation, or self-insurance pool participation, including related administrative expenses. Revenue is provided by transfer from the General Fund.

Colorado Preschool Program Fund

This fund is provided by state statute. This fund is used to fund a program for preschool classes for three through five year-old children who lack overall learning readiness due to family risk factors, language development needs, or is receiving services from the state human services department. Revenue is provided by transfer from the General Fund.

Special Revenue Funds

Special Revenue Funds account for the proceeds of revenue sources that are legally restricted to expenditures for specific purposes.

The District has the following special revenue funds:

Governmental Designated-Purpose Grants Fund

This fund is provided to maintain a separate accounting for federal, state, and locally funded grant programs that may have a different fiscal period than that of the other funds of the District. These are specific-purpose monies that must be used for the purpose for which they are granted.

Pupil Activity Fund

This fund accounts for financial transactions of all school activity funds in the District. Revenues are those raised by clubs and/or school building support groups. Expenditures are for school activity functions.

Transportation Fund

This fund accounts for fees imposed for the purpose of paying excess transportation costs, state categorical program funding and all transportation costs.

Growth Impact Fund

This fund accounts for the revenues received from the City and County of Denver, Colorado as the result of an annexation by Denver of land previously within the District boundaries.

Other Special Programs Fund

This fund accounts for all revenues and costs of providing day care to people who live within the District. This fund also accounts for the Detention Center School. School District 27J provides this program for the Adams County Detention Center. All other school districts that make up the catchment area for the center are billed an amount in proportion to their number of students. Also included are the district print shop and summer school programs.

Mill Levy Override Fund

This fund accounts for a November 2000 voter-approved increase in property taxes. The expenditures in this fund are restricted for instructional purposes including, but not limited to: class size reduction, teacher training in the use of technology in the classroom instruction, the purchase of textbooks, and tutoring services for students. As of July, 2010, this fund was consolidated into the General Fund.

Debt Service Fund

The Debt Service (Bond Redemption) Fund accounts for the accumulation of resources for payment of general obligation long-term debt principal and interest. Revenues are based upon a property tax mill levy set by the School Board to redeem the District's bonded indebtedness.

Capital Project Fund (Building Fund)

The Capital Project (Building) Fund accounts for financial resources used for the acquisition of construction of major capital facilities (other than those that may be financed by proprietary funds or reported through a special revenue fund as allowed by state statute).

Proprietary Funds

Proprietary funds account for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered

primarily by user charges.

The District has the following proprietary funds:

Enterprise (Nutrition Services) Fund

This fund accounts for all financial activities associated with the District school lunch program (National School Lunch Program).

Internal Service (Risk Management/Dental Insurance) Fund

This fund accounts for the self-insured dental plan covering the district's employees.

Trust Funds

Trust funds are used to account for assets held on behalf of other funds, governments or individuals. This fund is used to account for the monies donated for student scholarships, the senior tutorial program and any other donated specific purpose revenues.