

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 03**

**Exhibit F-I-A**

**158 - Hoover City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$86,865,918.02	\$8,567,933.22	\$0.00	(\$16,391,007.56)	\$0.00	\$2,058,079.25	\$0.00
Investments	\$42,924,560.78	\$65,038.95	\$0.00	\$16,461,447.07	\$0.00	\$12,660.16	\$0.00
Receivables	\$119,055.66	\$647,822.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	(\$19,739.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$136,435.37	\$502,137.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$401,295,721.26
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$510,393.83
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$137,085,000.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$130,045,969.83</b>	<b>\$9,763,193.11</b>	<b>\$0.00</b>	<b>\$70,439.51</b>	<b>\$0.00</b>	<b>\$2,070,739.41</b>	<b>\$538,891,115.09</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$84,352.38	\$119,206.00	\$0.00	(\$84,352.38)	\$0.00	\$27,811.17	\$0.00
Interfund Payable	\$0.00	(\$0.10)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$13,236,840.88	\$887,193.52	\$0.00	\$0.00	\$0.00	\$9,544.20	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$137,085,000.00
<b>Total Liabilities:</b>	<b>\$13,321,193.26</b>	<b>\$1,006,399.42</b>	<b>\$0.00</b>	<b>(\$84,352.38)</b>	<b>\$0.00</b>	<b>\$37,355.37</b>	<b>\$137,085,000.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$401,806,115.09
Contributed Capital							
Reserved Fund Balance	\$767,299.37	\$502,137.41	\$0.00	\$247,036.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$115,957,477.20	\$8,254,656.28	\$0.00	(\$92,244.11)	\$0.00	\$2,033,384.04	\$0.00
<b>Total Fund Equity:</b>	<b>\$116,724,776.57</b>	<b>\$8,756,793.69</b>	<b>\$0.00</b>	<b>\$154,791.89</b>	<b>\$0.00</b>	<b>\$2,033,384.04</b>	<b>\$401,806,115.09</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$130,045,969.83</b>	<b>\$9,763,193.11</b>	<b>\$0.00</b>	<b>\$70,439.51</b>	<b>\$0.00</b>	<b>\$2,070,739.41</b>	<b>\$538,891,115.09</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 03**

**158 - Hoover City Schools**

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$4,376,313.00	\$198,999.00	(\$4,177,314.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$1,551,829.00	\$0.00	(\$1,551,829.00)
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,928,142.00</b>	<b>\$198,999.00</b>	<b>(\$5,729,143.00)</b>
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$230,308.00	\$0.00	\$230,308.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$1,786.84	\$98,213.16
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$796,005.00	\$466,380.00	\$329,625.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$12,501,829.00	\$392,249.30	\$12,109,579.70
Debt Service	\$12,686,465.00	\$0.00	\$12,686,465.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$12,686,465.00</b>	<b>\$0.00</b>	<b>\$12,686,465.00</b>	<b>\$13,628,142.00</b>	<b>\$860,416.14</b>	<b>\$12,767,725.86</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$12,686,465.00	\$0.00	(\$12,686,465.00)	\$7,700,000.00	\$29,305.50	(\$7,670,694.50)	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$12,686,465.00</b>	<b>\$0.00</b>	<b>(\$12,686,465.00)</b>	<b>\$7,700,000.00</b>	<b>\$29,305.50</b>	<b>(\$7,670,694.50)</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$632,111.64)</b>	<b>(\$632,111.64)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$786,903.53</b>	<b>\$786,903.53</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$154,791.89</b>	<b>\$154,791.89</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 03**

**158 - Hoover City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$89,407,955.78	\$20,830,137.77	(\$68,577,818.01)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$280.00	\$280.00	\$11,498,717.83	\$1,873,075.98	(\$9,625,641.85)
Local Sources	\$104,565,000.00	\$19,406,033.27	(\$85,158,966.73)	\$8,679,439.95	\$2,878,302.88	(\$5,801,137.07)
Other Sources	\$200,000.00	\$142,707.64	(\$57,292.36)	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$194,172,955.78</b>	<b>\$40,379,158.68</b>	<b>(\$153,793,797.10)</b>	<b>\$20,178,157.78</b>	<b>\$4,751,378.86</b>	<b>(\$15,426,778.92)</b>
<b>Expenditures</b>						
Instructional Services	\$100,067,358.51	\$26,616,069.24	\$73,451,289.27	\$7,829,179.28	\$2,268,629.66	\$5,560,549.62
Instructional Support Services	\$33,370,958.78	\$7,420,621.24	\$25,950,337.54	\$2,925,791.17	\$1,125,256.51	\$1,800,534.66
Operation & Maintenance Services	\$20,935,232.00	\$4,498,052.33	\$16,437,179.67	\$95,392.50	\$14,562.68	\$80,829.82
Auxiliary Services	\$8,786,841.00	\$2,083,678.87	\$6,703,162.13	\$13,299,202.62	\$3,015,487.67	\$10,283,714.95
General Administrative Services	\$6,534,896.00	\$1,728,271.09	\$4,806,624.91	\$120,559.15	\$25,586.79	\$94,972.36
Special Revenue Outlay	\$5,935,264.00	\$930,923.22	\$5,004,340.78	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,997,398.00	\$396,221.40	\$1,601,176.60	\$1,301,884.74	\$432,436.04	\$869,448.70
<b>Total Expenditures:</b>	<b>\$177,627,948.29</b>	<b>\$43,673,837.39</b>	<b>\$133,954,110.90</b>	<b>\$25,572,009.46</b>	<b>\$6,881,959.35</b>	<b>\$18,690,050.11</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,054,013.14	\$315,442.59	(\$738,570.55)	\$5,348,575.55	\$5,712,477.50	\$363,901.95
Other Financing Uses:	\$25,375,646.55	\$2,980,205.93	\$22,395,440.62	\$687,572.09	\$2,827,760.31	(\$2,140,188.22)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$24,321,633.41)</b>	<b>(\$2,664,763.34)</b>	<b>\$21,656,870.07</b>	<b>\$4,661,003.46</b>	<b>\$2,884,717.19</b>	<b>(\$1,776,286.27)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$7,776,625.92)</b>	<b>(\$5,959,442.05)</b>	<b>\$1,817,183.87</b>	<b>(\$732,848.22)</b>	<b>\$754,136.70</b>	<b>\$1,486,984.92</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$115,886,500.00</b>	<b>\$122,684,218.62</b>	<b>\$6,797,718.62</b>	<b>\$6,507,000.00</b>	<b>\$8,002,656.99</b>	<b>\$1,495,656.99</b>
<b>Ending Fund Balance:</b>	<b>\$108,109,874.08</b>	<b>\$116,724,776.57</b>	<b>\$8,614,902.49</b>	<b>\$5,774,151.78</b>	<b>\$8,756,793.69</b>	<b>\$2,982,641.91</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 03**

**158 - Hoover City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$20,830,137.77	\$0.00	\$0.00	\$198,999.00	\$0.00	\$21,029,136.77
Federal Sources	\$280.00	\$1,873,075.98	\$0.00	\$0.00	\$0.00	\$1,873,355.98
Local Sources	\$19,406,033.27	\$2,878,302.88	\$0.00	\$0.00	\$1,072,593.88	\$23,356,930.03
Other Sources	\$142,707.64	\$0.00	\$0.00	\$0.00	\$0.00	\$142,707.64
<b>Total Revenues:</b>	<b>\$40,379,158.68</b>	<b>\$4,751,378.86</b>	<b>\$0.00</b>	<b>\$198,999.00</b>	<b>\$1,072,593.88</b>	<b>\$46,402,130.42</b>
<b>Expenditures</b>						
Instructional Services	\$26,616,069.24	\$2,268,629.66	\$0.00	\$0.00	\$194,366.67	\$29,079,065.57
Instructional Support Services	\$7,420,621.24	\$1,125,256.51	\$0.00	\$0.00	\$174,681.93	\$8,720,559.68
Operation & Maintenance Services	\$4,498,052.33	\$14,562.68	\$0.00	\$1,786.84	\$0.00	\$4,514,401.85
Auxiliary Services	\$2,083,678.87	\$3,015,487.67	\$0.00	\$466,380.00	\$18,694.93	\$5,584,241.47
General Administrative Services	\$1,728,271.09	\$25,586.79	\$0.00	\$0.00	\$0.00	\$1,753,857.88
Capital Outlay	\$930,923.22	\$0.00	\$0.00	\$392,249.30	\$0.00	\$1,323,172.52
Debt Service						\$0.00
Other Expenditures	\$396,221.40	\$432,436.04	\$0.00	\$0.00	\$265,064.34	\$1,093,721.78
<b>Total Expenditures:</b>	<b>\$43,673,837.39</b>	<b>\$6,881,959.35</b>	<b>\$0.00</b>	<b>\$860,416.14</b>	<b>\$652,807.87</b>	<b>\$52,069,020.75</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$315,442.59	\$5,712,477.50	\$0.00	\$29,305.50	\$61,164.81	\$6,118,390.40
Other Fund Uses:	\$2,980,205.93	\$2,827,760.31	\$0.00	\$0.00	\$226,637.75	\$6,034,603.99
<b>Total Other Fund Sources (Uses):</b>	<b>(\$2,664,763.34)</b>	<b>\$2,884,717.19</b>	<b>\$0.00</b>	<b>\$29,305.50</b>	<b>(\$165,472.94)</b>	<b>\$83,786.41</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$5,959,442.05)</b>	<b>\$754,136.70</b>	<b>\$0.00</b>	<b>(\$632,111.64)</b>	<b>\$254,313.07</b>	<b>(\$5,583,103.92)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$122,684,218.62</b>	<b>\$8,002,656.99</b>	<b>\$0.00</b>	<b>\$786,903.53</b>	<b>\$1,779,070.97</b>	<b>\$133,252,850.11</b>
<b>Ending Fund Balance:</b>	<b>\$116,724,776.57</b>	<b>\$8,756,793.69</b>	<b>\$0.00</b>	<b>\$154,791.89</b>	<b>\$2,033,384.04</b>	<b>\$127,669,746.19</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 03**

**158 - Hoover City Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$93,784,268.78	\$21,029,136.77	(\$72,755,132.01)
Federal Sources	\$0.00	\$0.00	\$0.00	\$13,050,546.83	\$1,873,355.98	(\$11,177,190.85)
Local Sources	\$2,211,380.00	\$1,072,593.88	(\$1,138,786.12)	\$115,455,819.95	\$23,356,930.03	(\$92,098,889.92)
Other Sources	\$0.00	\$0.00	\$0.00	\$200,000.00	\$142,707.64	(\$57,292.36)
<b>Total Revenues:</b>	<b>\$2,211,380.00</b>	<b>\$1,072,593.88</b>	<b>(\$1,138,786.12)</b>	<b>\$222,490,635.56</b>	<b>\$46,402,130.42</b>	<b>(\$176,088,505.14)</b>
<b>Expenditures</b>						
Instructional Services	\$507,577.00	\$194,366.67	\$313,210.33	\$108,634,422.79	\$29,079,065.57	\$79,555,357.22
Instructional Support Services	\$648,360.00	\$174,681.93	\$473,678.07	\$36,945,109.95	\$8,720,559.68	\$28,224,550.27
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$21,130,624.50	\$4,514,401.85	\$16,616,222.65
Auxiliary Services	\$36,800.00	\$18,694.93	\$18,105.07	\$22,918,848.62	\$5,584,241.47	\$17,334,607.15
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$6,655,455.15	\$1,753,857.88	\$4,901,597.27
Total Outlay	\$0.00	\$0.00	\$0.00	\$18,437,093.00	\$1,323,172.52	\$17,113,920.48
Expendable Service	\$0.00	\$0.00	\$0.00	\$12,686,465.00	\$0.00	\$12,686,465.00
Other Expenditures	\$610,734.00	\$265,064.34	\$345,669.66	\$3,910,016.74	\$1,093,721.78	\$2,816,294.96
<b>Total Expenditures:</b>	<b>\$1,803,471.00</b>	<b>\$652,807.87</b>	<b>\$1,150,663.13</b>	<b>\$231,318,035.75</b>	<b>\$52,069,020.75</b>	<b>\$179,249,015.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$52,350.00	\$61,164.81	\$8,814.81	\$26,841,403.69	\$6,118,390.40	(\$20,723,013.29)
Other Financing Uses:	\$110,650.00	\$226,637.75	(\$115,987.75)	\$26,173,868.64	\$6,034,603.99	\$20,139,264.65
<b>Total Other Financing Sources (Uses):</b>	<b>(\$58,300.00)</b>	<b>(\$165,472.94)</b>	<b>(\$107,172.94)</b>	<b>\$667,535.05</b>	<b>\$83,786.41</b>	<b>(\$583,748.64)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$349,609.00</b>	<b>\$254,313.07</b>	<b>(\$95,295.93)</b>	<b>(\$8,159,865.14)</b>	<b>(\$5,583,103.92)</b>	<b>\$2,576,761.22</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,665,000.00</b>	<b>\$1,779,070.97</b>	<b>\$114,070.97</b>	<b>\$124,058,500.00</b>	<b>\$133,252,850.11</b>	<b>\$9,194,350.11</b>
<b>Ending Fund Balance:</b>	<b>\$2,014,609.00</b>	<b>\$2,033,384.04</b>	<b>\$18,775.04</b>	<b>\$115,898,634.86</b>	<b>\$127,669,746.19</b>	<b>\$11,771,111.33</b>

Information in this report has been reconciled to the corresponding bank statements.