

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge, Connecticut 06525
(203) 397-4811

Dr. Jennifer P. Byars
Superintendent of Schools

AMITY REGIONAL BOARD OF EDUCATION FINANCE COMMITTEE MEETING AGENDA

February 12, 2024 at 5:30 p.m.
25 Newton Road, Woodbridge, CT

1. Call to Order
2. Election of an AFC Vice-Chair
3. Discussion and Possible Action on Minutes [page 2](#)
 - a. Finance Committee Meeting – January 8, 2024
4. Public Comment
5. Presentation, Discussion and Possible Action on Audited 2022-2023 Financial Statements [page 4](#)
6. Discussion and Possible Action on Reducing Member Towns' Payments [page 119](#)
7. Discussion and Possible Action on Designation of HVAC Reimbursement Grant Funds [page 121](#)
8. Discussion of Monthly Financial Statements [page 122](#)
9. Director of Finance and Administration Approved Transfers Under \$3,000 [page 204](#)
10. Discussion and Possible Action on Budget Transfers over \$3,000 [page 206](#)
11. Other
 - a. Lunch Negative Balance Update [page 207](#)
 - b. Update on the Superintendent's Proposed 2024-25 Budget [page 209](#)
12. Adjourn



Jennifer P. Byars, Ed.D.
Superintendent of Schools

pc: Town Clerks: Bethany, Orange, Woodbridge

Working to "enable every Amity student to become a lifelong learner and a literate, caring, creative and effective world citizen." *District Mission Statement*

If you require accommodations to participate because of a disability,
please contact the office of the Superintendent of Schools in advance at 203-397-4811.

AMITY REGIONAL SCHOOL DISTRICT NO. 5

*Bethany Orange Woodbridge
25 Newton Road, Woodbridge, Connecticut 06525
(203) 397-4811*

*Dr. Jennifer P. Byars
Superintendent of Schools*

**AMITY REGIONAL BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES**

*January 8, 2024 at 5:30 p.m.
25 Newton Road, Woodbridge, CT*

COMMITTEE MEMBERS PRESENT

Dr. Karunakaran, Sean Hartshorn, Sharon Huxley, Donovan Lofters, Joseph Nuzzo,

COMMITTEE MEMBERS ABSENT

Donna Schlank

STAFF MEMBERS PRESENT

Dr. Jennifer Byars, Theresa Lumas, Thomas Brant

1. Call to Order

Dr. Karunakaren called the meeting to order at 5:31 p.m.

2. Discussion and Possible Action on Minutes

a. Finance Committee Meeting – December 11, 2023

MOTION by Joseph Nuzzo, SECOND by Donovan Lofters to approve December 11, 2023 minutes as submitted.

VOTES IN FAVOR, 4 (Dr. Karunakaren, Hartshorn, Lofters, Nuzzo)

ABSTAIN, 1 (Huxley)

MOTION CARRIES

3. Public Comment

None

4. Presentation of Superintendent’s Proposed 2024-2025 Budget

Presented by Amity Region 5 Superintendent of Schools Dr. Jennifer Byars

5. Discussion of Monthly Financial Statements

a. Special Education Update

Presented by Amity Region 5 Director of Finance Theresa Lumas and Director of Pupil Services Thomas Brant.

6. Director of Finance and Administration Approved Transfers Under \$3,000

Presented by Amity Region 5 Director of Finance Theresa Lumas

7. Discussion and Possible Action on Transfers over \$3,000

Presented by Amity Region 5 Director of Finance Theresa Lumas

MOTION by Sharon Huxley SECOND by Donovan Lofters to Recommend the Amity Board of Education approve the following budget transfer for the cost if an outside service to provide paraeducator support.

PLEASE POST

PLEASE POST

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
04-12-1206-5112	Salaries – Certified	\$20,750	
04-12-1206-5330	Prof Technical Services		\$20,750

8. Other

- a. CNR Report
- b. Grant Report

9. Adjourn

MOTION by Sean Hartshorn, SECOND by Donovan Lofters to adjourn meeting at 6:31 p.m. without objection.

Respectfully submitted,

Lisa Zaleski

Lisa Zaleski

BOE Recording Secretary

AMITY REGIONAL SCHOOL DISTRICT NO. 5

FINANCIAL STATEMENTS

**AS OF AND FOR THE YEAR ENDED
JUNE 30, 2023**

AMITY REGIONAL SCHOOL DISTRICT NO. 5
FINANCIAL STATEMENTS
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FINANCIAL STATEMENTS
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INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 13 and the information on pages 65 through 76 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Certified Public Accountants
Glastonbury, Connecticut
December 19, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

As management of Amity Regional School District No. 5 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2023.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$85,586,334 (net position). Included in this amount is a deficit in unrestricted net position of \$5,582,935. This deficit is primarily due to long-term liabilities for pension and other post-employment benefits, which are being funded on an annual basis by the District based on actuarially determined contributions.
- The District's total net position for the year ended June 30, 2023 increased by \$4,317,712.
- As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$6,102,517, an increase of \$667,417 in comparison with the prior year.
- The principal balance outstanding on the District's long-term bonded debt decreased by \$4,190,000 or 22.4% from \$18,735,000 as of June 30, 2022 to \$14,545,000 as of June 30, 2023.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with net position as the residual of these other amounts. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS *(Continued)*

Government-wide Financial Statements *(Continued)*

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements are intended to distinguish functions of the District that are principally supported by District and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include instruction and support services. The District does not have any business-type activities.

The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains a number of individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, the Reserve for Capital and Nonrecurring Fund, and the Education Grants Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for these nonmajor governmental funds is provided in the form of a combining statement elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16 through 19 of this report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS *(Continued)*

Fund Financial Statements *(Continued)*

Proprietary Funds

The District maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses an internal service fund to account for its risk management activities. Because this service predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 20 through 22 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the District government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to the District's own programs. The accounting used for fiduciary funds is much like that used for the government-wide financial statements.

The basic fiduciary fund financial statements can be found on pages 23 and 24 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 25 through 64 of this report.

Required Supplementary Information

The General Fund budgetary schedules and the schedules on the District's pension and other post-employment benefit plans can be found on pages 65 through 76 of this report.

Other Information

Combining and individual fund statements and schedules can be found on pages 77 through 82 of this report.

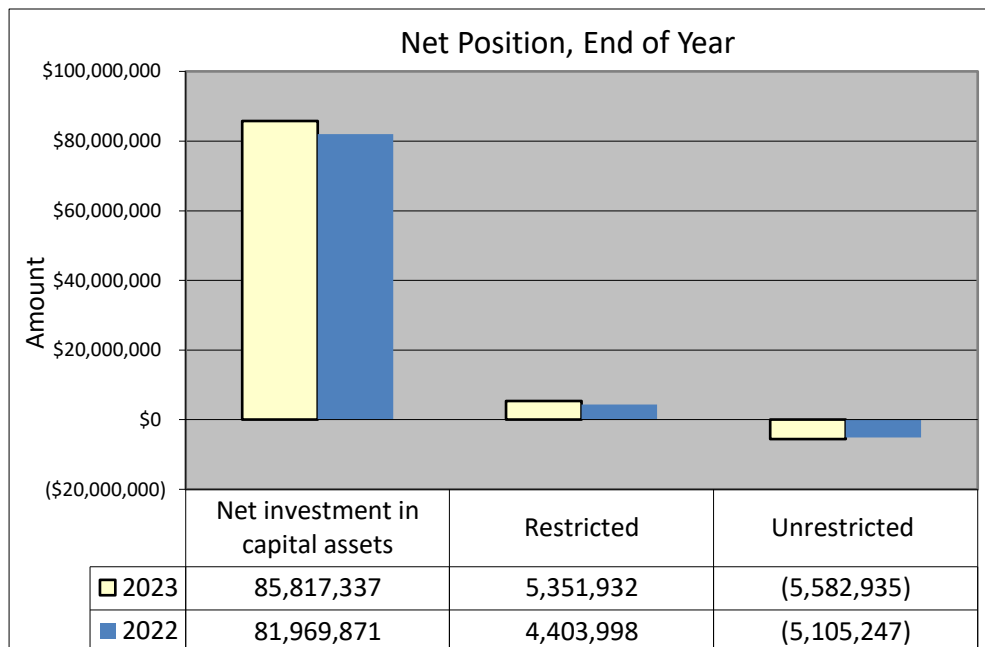
AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

Over time, net position may serve as one measure of a government's financial position. The District's net position totaled \$85,586,334 as of June 30, 2023 and \$81,268,622 as of June 30, 2022 and are summarized as follows:

	<u>2023</u>	<u>2022</u>	<u>\$ Variance</u>	<u>% Variance</u>
Current and other assets	\$ 9,300,642	\$ 8,967,150	\$ 333,492	4%
Capital assets, net	<u>101,606,080</u>	<u>102,772,262</u>	<u>(1,166,182)</u>	-1%
Total assets	<u>110,906,722</u>	<u>111,739,412</u>	<u>(832,690)</u>	-1%
Deferred outflows of resources	<u>1,586,307</u>	<u>2,519,505</u>	<u>(933,198)</u>	-37%
Long-term liabilities	22,599,104	28,082,179	(5,483,075)	-20%
Other liabilities	<u>2,345,927</u>	<u>2,927,672</u>	<u>(581,745)</u>	-20%
Total liabilities	<u>24,945,031</u>	<u>31,009,851</u>	<u>(6,064,820)</u>	-20%
Deferred inflows of resources	<u>1,961,664</u>	<u>1,980,444</u>	<u>(18,780)</u>	-1%
Net position:				
Net investment in capital assets	85,817,337	81,969,871	3,847,466	5%
Restricted	5,351,932	4,403,998	947,934	22%
Unrestricted	<u>(5,582,935)</u>	<u>(5,105,247)</u>	<u>(477,688)</u>	9%
Total net position	<u>\$ 85,586,334</u>	<u>\$ 81,268,622</u>	<u>\$ 4,317,712</u>	5%



AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Net Position (Continued)

The District's net position primarily reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Change in Net Position

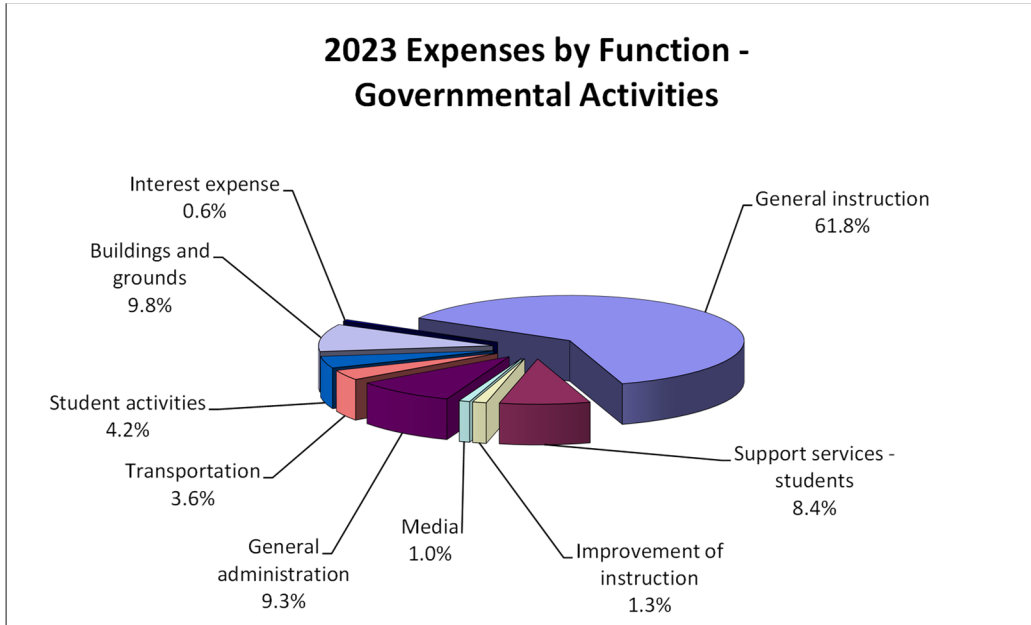
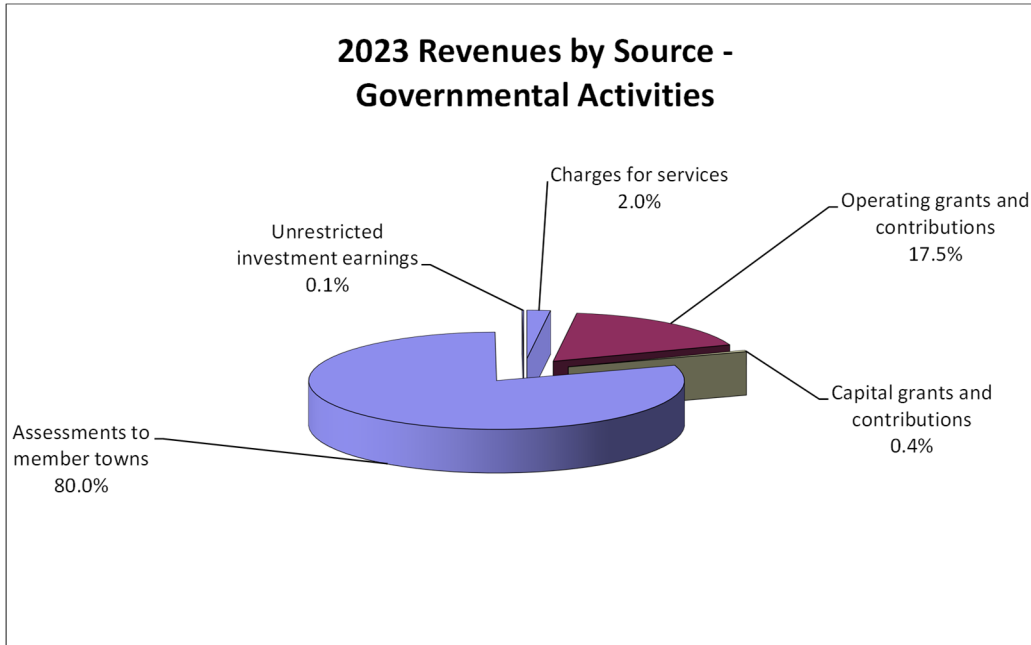
Changes in net position for the years ended June 30, 2023 and 2022 are as follows.

	<u>2023</u>	<u>2022</u>	<u>\$ Variance</u>	<u>% Variance</u>
Revenues:				
Program revenues:				
Charges for services	\$ 1,298,789	\$ 1,039,824	\$ 258,965	24.9%
Operating grants and contributions	11,271,614	7,102,743	4,168,871	58.7%
Capital grants and contributions	275,632	-	275,632	-
General revenues:				
Assessments to member towns	51,637,671	50,495,238	1,142,433	2.3%
Unrestricted investment earnings	89,082	5,430	83,652	1540.6%
Total revenues	<u>64,572,788</u>	<u>58,643,235</u>	<u>5,929,553</u>	10.1%
Program expenses:				
General instruction	37,242,849	32,976,060	4,266,789	12.9%
Support services - students	5,047,022	4,677,955	369,067	7.9%
Improvement of instruction	772,192	573,839	198,353	34.6%
Media	599,083	591,908	7,175	1.2%
General administration	5,618,478	5,598,133	20,345	0.4%
Transportation	2,165,872	1,941,732	224,140	11.5%
Student activities	2,544,346	2,275,322	269,024	11.8%
Buildings and grounds	5,895,644	5,780,247	115,397	2.0%
Interest expense	369,590	397,268	(27,678)	-7.0%
Total expenses	<u>60,255,076</u>	<u>54,812,464</u>	<u>5,442,612</u>	9.9%
Change in net position	<u>\$ 4,317,712</u>	<u>\$ 3,830,771</u>	<u>\$ 486,941</u>	12.7%

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Change in Net Position (Continued)



AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS *(Continued)*

Change in Net Position *(Continued)*

The change in net position for the current fiscal year was an increase of \$4,317,712 over the prior year. Revenues increased by \$5,929,553 or 10.1% and expenses increased by \$5,442,612 or 9.9%.

Operating grants and general instruction expenses increased by \$4,413,238 from the prior year due to an increase in the amount of on-behalf pension and OPEB expenses recognized by District in connection with its participation in the State of Connecticut Teachers' Retirement System. Although the District is not liable for pension and other post-employment benefits provided by the Connecticut Teachers' Retirement System, the District recognizes both revenues and expenses for the full pension and other post-employment benefit expenses that have been attributed to employees of the District.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, committed and assigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the close of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$6,102,517, an increase in fund balance of \$667,417 over the prior year.

General Fund

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, fund balance of the General Fund totaled \$2,938,578, which consists of \$451,192 in encumbrances assigned to specific purposes and \$2,487,386 restricted for the reduction of future expenses.

The overall fund balance of the General Fund increased by \$1,505,475 during the current year.

Reserve for Capital and Nonrecurring Fund

The Reserve for Capital and Nonrecurring Fund has a fund balance of \$1,808,008 as of June 30, 2023. This represents a decrease in fund balance of \$984,783 compared to the prior year. This decrease was driven by the use of prior year bond proceeds to fund current year capital outlays.

Education Grants Fund

This fund primarily accounts for cost reimbursement grants and revenues are typically recognized to the extent of expenditures incurred.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT’S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

GENERAL FUND BUDGETARY HIGHLIGHTS

The District’s original budget did not contemplate the use of fund balance and there were no additional appropriations authorized during the fiscal year. The final budget reflected the use of the District’s prior year budgetary surplus in the amount of \$711,937 to reduce its original member town assessments budgeted for in the current fiscal year.

Transfers between budget line items occurred throughout the year with the Board of Education’s approval. The actual change in the District’s General Fund on a budgetary basis was an increase of \$1,775,449, resulting in an overall budgetary surplus of \$2,487,386. This budgetary surplus was generated by revenues and other financing sources being \$94,023 less than budgeted and expenditures being under budget by \$2,581,409.

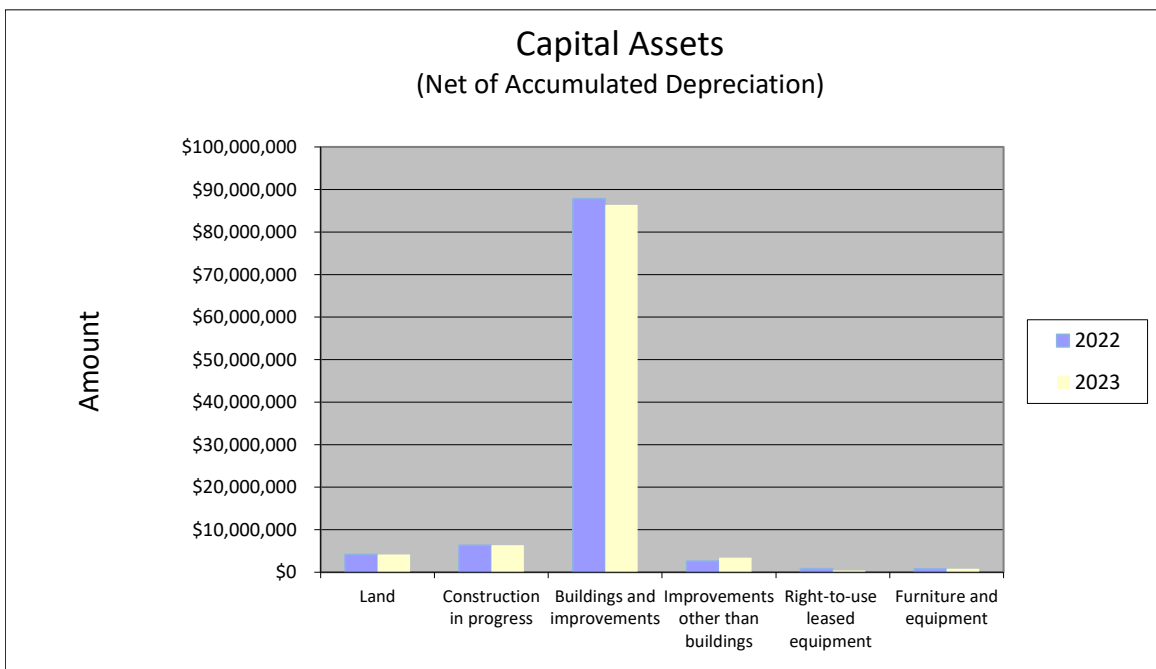
CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The District’s investment in capital assets for its governmental activities as of June 30, 2023 totaled \$101,606,080 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, improvements other than buildings, right-to-use leased equipment, and furniture and equipment. The net decrease in the District’s investment in capital assets for the current fiscal year was \$1,166,182 or 1.1%. This was primarily due to depreciation expense of \$2,466,366, offset by capital additions of \$1,300,184.

The following table is a two-year comparison of the District’s investment in capital assets, net of accumulated depreciation and amortization:

	<u>2023</u>	<u>2022</u>	<u>\$ Variance</u>	<u>% Variance</u>
Land	\$ 4,186,566	\$ 4,186,566	\$ -	0.0%
Construction in progress	6,352,925	6,360,791	(7,866)	-0.1%
Buildings and improvements	86,393,814	87,873,336	(1,479,522)	-1.7%
Improvements other than buildings	3,454,028	2,637,175	816,853	31.0%
Right-to-use leased equipment	381,905	892,391	(510,486)	-57.2%
Furniture and equipment	836,842	822,003	14,839	1.8%
Totals	<u>\$ 101,606,080</u>	<u>\$ 102,772,262</u>	<u>\$ (1,166,182)</u>	-1.1%



AMITY REGIONAL SCHOOL DISTRICT NO. 5
 MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED (Continued)
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

CAPITAL ASSET AND DEBT ADMINISTRATION (Continued)

Capital Assets (Continued)

Additional information on the District's capital assets can be found in Note 4 of this report.

Long-term Debt

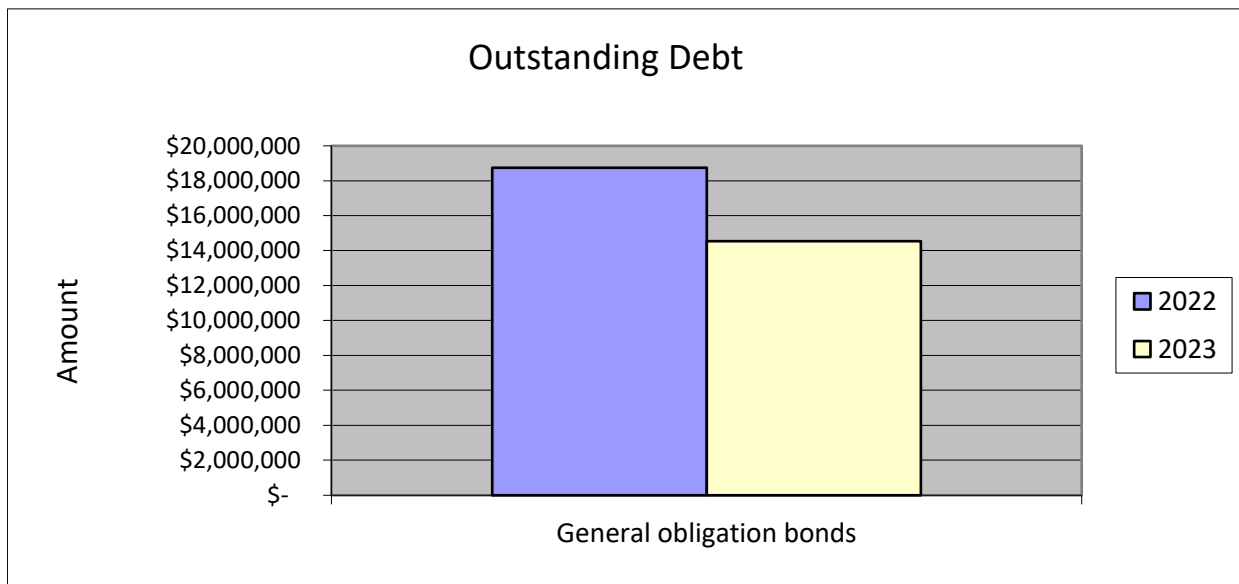
At the end of the current fiscal year, the District had total bonded debt outstanding of \$14,545,000, all of which is backed by the full faith and credit of the District and its member towns of Bethany, Orange and Woodbridge. Total long-term debt decreased by \$4,190,000 or 22.4% due to regularly scheduled debt service repayments.

The District maintains an Aa+ from S&P Global Ratings for general obligation debt.

State statutes limit the amount of general obligation debt the District may issue to four and a half times its annual receipts from member towns, as defined by the statutes. The current debt limitation for the District is significantly in excess of the District's outstanding general obligation debt.

The following table is a two-year comparison of long-term bonded debt:

	2023	2022	\$ Variance	% Variance
General obligation bonds	\$ 14,545,000	\$ 18,735,000	\$ (4,190,000)	-22.4%



Additional information on the District's long-term debt can be found in Note 8 of this report.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS – UNAUDITED *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

A summary of key economic factors affecting the District are as follows:

- The District receives a significant amount of revenue from federal and state grants. Any loss or significant reduction in these grants could have an impact on the District's budget and program services.
- The District's healthcare plan is self-insured. Budgeted contributions from the General Fund into the Internal Service Fund are based on historical claims experience, but actual contributions may fluctuate significantly based on actual claims incurred. The District experienced a favorable claims year during fiscal year 2023.

All of these factors were considered in preparing the District's budget for fiscal year 2023. The District's fiscal year 2023 General Fund budget was approved during May 2023. The fiscal year 2024 budget contemplates expenditures of \$54,552,759, an increase of \$1,202,954 or 2.25% over the fiscal year 2023 budgeted expenditures.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Superintendent, 25 Newtown Road, Woodbridge, CT 06525.

BASIC FINANCIAL STATEMENTS

AMITY REGIONAL SCHOOL DISTRICT NO. 5

STATEMENT OF NET POSITION

AS OF JUNE 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 8,845,331
Receivables:	
Grants and contracts	132,031
Other	85,326
Inventories	30,952
Net sick and severance asset	207,002
Capital assets:	
Non-depreciable	10,539,491
Depreciable, net	91,066,589
Total assets	<u>110,906,722</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charges on refundings	90,722
Pension related	854,967
OPEB related	640,618
Total deferred outflows of resources	<u>1,586,307</u>
LIABILITIES	
Accounts payable	922,260
Accrued liabilities	495,076
Accrued interest	274,367
Unearned revenue	221,822
Claims payable	432,402
Noncurrent liabilities:	
Due within one year	4,293,875
Due in more than one year	18,305,229
Total liabilities	<u>24,945,031</u>
DEFERRED INFLOWS OF RESOURCES	
OPEB related	<u>1,961,664</u>
NET POSITION	
Net investment in capital assets	85,817,337
Restricted	5,351,932
Unrestricted	(5,582,935)
Total net position	<u>\$ 85,586,334</u>

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position- Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Instruction:					
General instruction	\$ 37,242,849	\$ 145,338	\$ 9,835,130	\$ 275,632	\$(26,986,749)
Total instruction	<u>37,242,849</u>	<u>145,338</u>	<u>9,835,130</u>	<u>275,632</u>	<u>(26,986,749)</u>
Support services:					
Support services - students	5,047,022	325,229	1,172,108	-	(3,549,685)
Improvement of instruction	772,192	-	109,400	-	(662,792)
Media	599,083	-	-	-	(599,083)
General administration	5,618,478	69,667	-	-	(5,548,811)
Transportation	2,165,872	-	55,922	-	(2,109,950)
Student activities	2,544,346	694,474	62,829	-	(1,787,043)
Buildings and grounds	5,895,644	64,081	36,225	-	(5,795,338)
Total support services	<u>22,642,637</u>	<u>1,153,451</u>	<u>1,436,484</u>	<u>-</u>	<u>(20,052,702)</u>
Interest expense	369,590	-	-	-	(369,590)
	<u>\$ 60,255,076</u>	<u>\$ 1,298,789</u>	<u>\$ 11,271,614</u>	<u>\$ 275,632</u>	<u>(47,409,041)</u>
General revenues:					
					51,637,671
					89,082
					<u>51,726,753</u>
					4,317,712
					<u>81,268,622</u>
					<u>\$ 85,586,334</u>

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5

BALANCE SHEET -
GOVERNMENTAL FUNDS
AS OF JUNE 30, 2023

	General Fund	Reserve for Capital and Nonrecurring Fund	Education Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 4,473,362	\$ 1,846,291	\$ 157,097	\$ 1,337,738	\$ 7,814,488
Receivables:					
Grants and contracts	-	-	13,462	118,569	132,031
Other	29,508	-	-	-	29,508
Inventories	-	-	-	30,952	30,952
Total assets	<u>\$ 4,502,870</u>	<u>\$ 1,846,291</u>	<u>\$ 170,559</u>	<u>\$ 1,487,259</u>	<u>\$ 8,006,979</u>
LIABILITIES					
Accounts payable	\$ 749,502	\$ 38,283	\$ 37,309	\$ 97,166	\$ 922,260
Accrued liabilities	495,076	-	-	-	495,076
Due to other funds	319,714	-	-	-	319,714
Unearned revenue	-	-	133,142	34,270	167,412
Total liabilities	<u>1,564,292</u>	<u>38,283</u>	<u>170,451</u>	<u>131,436</u>	<u>1,904,462</u>
FUND BALANCES					
Nonspendable	-	-	-	30,952	30,952
Restricted	2,487,386	1,808,008	108	1,056,430	5,351,932
Committed	-	-	-	268,441	268,441
Assigned	451,192	-	-	-	451,192
Total fund balances	<u>2,938,578</u>	<u>1,808,008</u>	<u>108</u>	<u>1,355,823</u>	<u>6,102,517</u>
Total liabilities and fund balances	<u>\$ 4,502,870</u>	<u>\$ 1,846,291</u>	<u>\$ 170,559</u>	<u>\$ 1,487,259</u>	<u>\$ 8,006,979</u>

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2023

Total fund balances for governmental funds \$ 6,102,517

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. Those assets consist of:

Land	\$ 4,186,566	
Construction in progress	6,352,925	
Buildings and improvements	114,752,955	
Improvements other than buildings	4,201,300	
Right-to-use leased equipment	1,422,481	
Furniture and equipment	2,115,869	
Less: accumulated depreciation and amortization	<u>(31,426,016)</u>	
Total capital assets, net		101,606,080

The net sick and severance asset is not recognized in the governmental funds. The net sick and severance asset results from the difference between the plan's fiduciary net position and the portion of the present value of projected benefit payments to be provided through the sick and severance plan. 207,002

Deferred inflows and outflows of resources resulting from changes in the components of the net pension and OPEB liabilities are reported in the statement of net position. (466,079)

Long-term liabilities applicable to the governmental activities are not due and payable in the current period and, accordingly, are not reported as governmental fund liabilities. All liabilities - both current and long-term - are reported in the statement of net position. Those liabilities consist of:

Accrued interest payable	(274,367)	
Long-term debt:		
Bonds payable	(14,545,000)	
Unamortized bond premiums	(1,005,151)	
Deferred charges on refundings	90,722	
Financed purchases	(284,741)	
Leases	(395,522)	
Other long-term liabilities:		
Net pension liability	(4,951,558)	
Net OPEB liability	(1,350,833)	
Vacation accrual payable	<u>(66,299)</u>	
Total long-term liabilities		(22,782,749)

An internal service fund is used to charge the cost of risk management activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. 919,563

Net position of governmental activities \$ 85,586,334

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Reserve for Capital and Nonrecurring Fund	Education Grants Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Assessments to member towns	\$ 51,637,671	\$ -	\$ -	\$ -	\$ 51,637,671
Intergovernmental	7,400,879	-	1,411,090	797,305	9,609,274
Charges for services	152,144	-	-	1,100,189	1,252,333
Interest income	82,951	-	-	6,131	89,082
Other	46,456	-	-	62,829	109,285
Total revenues	<u>59,320,101</u>	<u>-</u>	<u>1,411,090</u>	<u>1,966,454</u>	<u>62,697,645</u>
EXPENDITURES					
Current:					
General instruction	30,086,204	-	434,236	59,773	30,580,213
Support services:					
Support services - student	2,977,328	-	374,803	1,049,770	4,401,901
Improvement of instruction	561,323	-	109,400	-	670,723
Media	499,523	-	-	-	499,523
General administration	4,733,542	-	-	12,667	4,746,209
Transportation	2,132,050	-	33,822	-	2,165,872
Employee benefits	6,116,234	-	70,864	-	6,187,098
Student activities	1,676,842	-	-	638,406	2,315,248
Buildings and grounds	3,567,684	-	36,225	5,040	3,608,949
Capital outlays	599,524	597,950	351,740	54,073	1,603,287
Debt service:					
Principal payments	4,714,056	-	-	-	4,714,056
Interest and fiscal charges	713,725	-	-	-	713,725
Total expenditures	<u>58,378,035</u>	<u>597,950</u>	<u>1,411,090</u>	<u>1,819,729</u>	<u>62,206,804</u>
Excess (deficiency) of revenues over expenditures	942,066	(597,950)	-	146,725	490,841
OTHER FINANCING SOURCES (USES)					
Financed purchases	176,576	-	-	-	176,576
Transfers in	386,833	-	-	-	386,833
Transfers out	-	(386,833)	-	-	(386,833)
Total other financing sources (uses)	<u>563,409</u>	<u>(386,833)</u>	<u>-</u>	<u>-</u>	<u>176,576</u>
Net changes in fund balances	1,505,475	(984,783)	-	146,725	667,417
Fund balances - beginning	<u>1,433,103</u>	<u>2,792,791</u>	<u>108</u>	<u>1,209,098</u>	<u>5,435,100</u>
Fund balances - ending	<u>\$ 2,938,578</u>	<u>\$ 1,808,008</u>	<u>\$ 108</u>	<u>\$ 1,355,823</u>	<u>\$ 6,102,517</u>

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balances for governmental funds \$ 667,417

Total change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. The amount by which capital outlays exceeded depreciation and amortization in the current period is as follows:

Expenditures for capital assets	\$ 1,300,184	
Depreciation and amortization expense	<u>(2,466,366)</u>	
Net adjustment		(1,166,182)

Deferred outflows and inflows of resources resulting from changes in the components of the net pension and OPEB liabilities are amortized as a component of expense in the statement of activities. (841,696)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. However, neither transaction has any effect on net position. The effect of these differences in the treatment of long-term debt and related items is as follows:

Debt issued or incurred:		
Finance purchases	(176,576)	
Principal repayments:		
Bonds	4,190,000	
Financed purchases	135,603	
Leases	<u>388,453</u>	
Net adjustment		4,537,480

Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. However, in the statement of activities, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. Also, governmental funds recognize the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of such items is as follows:

Accrued interest	4,033	
Amortization of deferred charges on refundings	(72,722)	
Amortization of bond premiums	412,824	
Net pension liability	221,818	
Net OPEB liability	323,131	
Net sick and severance asset	(92,828)	
Vacation accrual payable	<u>(12,178)</u>	
Net adjustment		784,078

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of a certain internal service fund is reported with governmental activities.

336,615

Change in net position of governmental activities \$ 4,317,712

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF NET POSITION -
PROPRIETARY FUND
AS OF JUNE 30, 2023

	Governmental Activities
	Internal Service Fund
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 1,030,843
Receivables	55,818
Due from other funds	319,714
Total assets	1,406,375
LIABILITIES	
Current liabilities:	
Claims payable	432,402
Unearned revenue	54,410
Total liabilities	486,812
NET POSITION	
Unrestricted	919,563
Total net position	\$ 919,563

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
 PROPRIETARY FUND
 FOR THE YEAR ENDED JUNE 30, 2023

	Governmental Activities
	Internal Service Fund
OPERATING REVENUES	
Charges for services	\$ 5,297,524
Total operating revenues	5,297,524
OPERATING EXPENSES	
Claims incurred	4,363,542
Administrative and other	597,367
Total operating expenses	4,960,909
Change in net position	336,615
Net position - beginning	582,948
Net position - ending	\$ 919,563

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Governmental Activities
	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from employer and plan participants	\$ 4,915,635
Cash payments for claims incurred	(4,261,581)
Cash payments to contractors for administration	(597,367)
Net cash provided by operating activities	56,687
Net increase in cash and cash equivalents	56,687
Cash and cash equivalents, beginning of year	974,156
Cash and cash equivalents, end of year	\$ 1,030,843
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 336,615
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase in accounts receivable	(55,818)
Increase in due from other funds	(319,714)
Increase in accounts payable	101,961
Decrease in unearned revenue	(6,357)
Net cash provided by operating activities	\$ 56,687

The accompanying notes are an integral part of these financial statements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
AS OF JUNE 30, 2023

	Pension, Other Post-Employment Benefit and Sick and Severance Trust Funds
ASSETS	
Cash and cash equivalents	\$ 602,012
Investments - mutual funds	<u>19,472,230</u>
Total assets	<u>20,074,242</u>
 LIABILITIES	
Accounts payable	<u>55,818</u>
 NET POSITION	
Restricted for:	
Pension benefits	16,205,406
Other post-employment benefits	3,343,679
Sick and severance benefits	<u>469,339</u>
Total net position	<u>\$ 20,018,424</u>

The accompanying notes are an integral part of these financial statements .

AMITY REGIONAL SCHOOL DISTRICT NO. 5
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Pension, Other Post-Employment Benefit and Sick and Severance Trust Funds
ADDITIONS	
Contributions:	
Employer	\$ 993,156
Employee	83,376
Total contributions	1,076,532
Investment earnings:	
Interest and dividends	492,778
Net change in the fair value of investments	1,544,741
	2,037,519
Less investment fees	(16,401)
Total investment earnings	2,021,118
Total additions	3,097,650
DEDUCTIONS	
Benefit payments	1,636,599
Total deductions	1,636,599
Change in net position	1,461,051
Net position - beginning	18,557,373
Net position - ending	\$ 20,018,424

The accompanying notes are an integral part of these financial statements .

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Amity Regional School District No. 5 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

Financial Reporting Entity

History and Organization

The District was formed in 1953 for the purpose of providing secondary school education to the residents of the towns of Orange, Woodbridge and Bethany, Connecticut. It consists of one senior high school and two middle schools.

The District is governed by a Regional Board of Education consisting of thirteen members selected by the three towns it serves. The members of the Board serve for four-year terms. In addition, the District has a Superintendent of Schools and a Director of Finance and Administration, hired by the Board of Education, who manage the day-to-day affairs of the District.

The District's operating and debt service expenses are paid by the member towns in proportion to the number of attending pupils. The approximate assessment percentages for the year ended June 30, 2023 were: Bethany 17.0%, Orange 50.4%, and Woodbridge 32.6%.

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the fiduciary component units as detailed below.

Fiduciary Component Units - The District has established a single-employer defined benefit pension plan and an other post-employment benefit (OPEB) plan to provide retirement and health care benefits to employees and their beneficiaries. The District performs the duties of a governing board for the pension and OPEB plans and makes contributions to the plans. The financial statements of the fiduciary component units are reported as Pension and OPEB Trust Funds in the fiduciary fund financial statements. Separate financial statements have not been prepared for the fiduciary component units.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the District and include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through payments from the member towns, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The District has no business-type activities.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Government-wide Financial Statements *(Continued)*

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to other governments or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Payments from member towns and other items not properly included among program revenues are reported as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds, each of which is displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The District reports the following major governmental funds:

General Fund - This fund is the District's primary operating fund. It accounts for all financial resources of the District, except those accounted for and reported in another fund.

Reserve for Capital and Nonrecurring Fund - This fund accounts for financial resources used for the financing of the planning, construction, reconstruction or acquisition of any specific capital improvement or the acquisition of specific equipment.

Education Grants Fund - This fund accounts for revenues from and expenditures charged to federal awards and state financial assistance.

In addition, the District reports the following fund types:

Internal Service Fund - This fund accounts for self-insurance activities that provide goods or services to other funds or departments of the District on a cost-reimbursement basis. The District utilizes this fund to account for risk management activities relating to health insurance provided to qualified participants.

Pension Trust Fund - This fund is used to account for the activities of the Amity Regional School District No. 5 Pension Plan, which accumulates resources for pension benefit payments to qualified employees.

Other Post-Employment Benefits Trust Fund - This fund is used to account for the accumulation of resources to pay qualified retiree medical benefits.

Sick and Severance Trust Fund - This fund is used to account for the accumulation of resources to pay sick and severance benefits to qualified employees.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of recognition in the financial statements of various kinds of transactions or events.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Measurement Focus and Basis of Accounting *(Continued)*

The government-wide, proprietary, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenues from the member towns are recognized as revenues in the year for which they are assessed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they have been earned and they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences, claims and judgments, and post-employment benefits are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the District the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Revenues from member towns, grants and contracts, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is either received or available to be received during the period or within the availability period for this revenue source (within 60 days of yearend). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is either received or available to be received during the period or within the availability period for this revenue source (within 60 days of yearend). All other revenue items are considered to be measurable and available only when the cash is received.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund consist of charges for insurance premiums. Operating expenses of the District's internal service fund consist of claims incurred and administrative expenses. Revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances

Cash and Cash Equivalents

The District's cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For purposes of the statement of cash flows, the District's proprietary fund consider its demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are reported at cost or amortized cost. Investments in certain external investment pools that meet specific criteria for measuring its investments at amortized cost are reported at amortized cost. All other investments in external investment pools and investments with maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an investment in an orderly transaction at year end.

Inventories

Inventories are reported at cost using the first-in first-out (FIFO) method, except for USDA donated commodities, which are recorded at market value. Inventories are recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets are tangible and intangible assets, which include property and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years.

As the District constructs or acquires capital assets each period, they are capitalized and reported at historical cost (except for intangible right-to-use lease assets). The reported value excludes normal maintenance and repairs, which are amounts spent in relation to capital assets that do not increase the asset's capacity or efficiency or increase its estimated useful life. Donated capital assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential on the date of the donation. Intangible assets follow the same capitalization policies as tangible capital assets and are reported with tangible assets in the appropriate capital asset class.

Land and construction in progress are not depreciated. The other tangible and intangible property and equipment and the right to use leased equipment are depreciated/amortized using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20 - 75
Improvements other than building	10 - 20
Right-to-use leased equipment	3 - 5
Furniture and equipment	5 - 40

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Deferred Outflows and Inflows of Resources

Deferred outflows and inflows of resources represent an acquisition or consumption of net assets that applies to a future period(s) and so will not be recognized as an inflow or outflow of resources until that time. Deferred outflows of resources include deferred charges on refundings, which are amortized to interest expense using the effective-interest method over the shorter of the life of the refunded or refunding debt. Deferred outflows and inflows of resources also include deferred charges on the District's pension and OPEB expenses, which are amortized as a component of pension and OPEB expense on a systematic and rational basis.

Unearned Revenue

Unearned revenue represents resources that have been received but not yet earned.

Long-term Obligations

Long-term Debt

The applicable accounting standards define debt as a liability that arises from a contractual obligation to pay cash, or other assets that may be used in lieu of cash, in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. For disclosure purposes, debt does not include accounts payable or leases, except for contracts reported as financed purchase of the underlying assets.

In the government-wide financial statements, long-term debt is reported as liabilities in the statement of net position. Premiums and discounts on long-term debt are deferred and amortized over the life of the related debt using the effective interest rate method and the debt is reported net of any unamortized premium or discount. In the governmental fund financial statements, premiums and discounts are recognized in the current period.

In the governmental fund financial statements, debt premiums and discounts are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Leases

The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) for a noncancellable lease in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$20,000 or more. At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Long-term Obligations *(Continued)*

Leases (Continued)

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District reasonably certain to exercise. The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt and other long-term obligations on the statement of net position.

Compensated Absences

Certain employees are granted vacation and sick leave based upon length of employment. A maximum of five days vacation may be carried over only with the approval of the Superintendent. Sick days can also be accumulated up to certain limits and are payable upon death, retirement or termination using a prescribed formula. All compensated absences are recorded when incurred in the government-wide financial statements. Expenditures for compensated absences are recognized in the governmental fund financial statements in the current year to the extent they are paid during the year, or the vested amount is expected to be paid with available resources.

Net Position

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of the following three components:

Net investment in capital assets - This component of net position consists of capital assets, net of accumulated depreciation and amortization and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction or improvement of those assets. Deferred outflows and inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related are also included in this component of net position.

Restricted net position - This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on the use of those assets either by external parties or by law through constitutional provision or enabling legislation.

Unrestricted net position - This component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balances *(Continued)*

Net Position *(Continued)*

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's practice to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called fund balance. The District's governmental funds report the following categories of fund balance, based on the nature of any limitations requiring the use of resources for specific purposes.

Nonspendable - Amounts that are either not in spendable form or are legally or contractually required to remain intact.

Restricted - Amounts that can be spent only for specific purposes stipulated by external resource providers such as grantors or enabling federal, state, or local legislation. Restrictions may be changed or lifted only with the consent of the resource providers.

Committed - Amounts that can be used only for the specific purposes determined by the approval of a resolution by the Board of Education committing fund balance for the specified purpose. Once approved, the limitation imposed by the resolution remains in place until the resources have been spent for the specified purpose or the Board approves another resolution removing or revising the limitation.

Assigned - Amounts that are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Amounts may be constrained to be used for a specific purpose by a governing board or body or official that has been delegated authority to assign amounts by Connecticut General Statutes and include the Superintendent and Director of Finance and Administration. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.

Unassigned - Residual classification for the General Fund or amounts necessary in other governmental funds to eliminate otherwise negative fund balance amounts in the other four categories.

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In accordance with the District's practice, the District uses restricted resources first, then unrestricted resources as needed. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position/Fund Balance *(Continued)*

Internal Activities

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds or advances to/from other funds. Further, certain activity occurs during the year involving transfers of resources between funds reported at gross amounts as transfers in/out. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities are eliminated so that only the net amount is included as internal balances in the governmental activities column. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 2 - CASH DEPOSITS AND INVESTMENTS

Cash Deposits - Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the District will not be able to recover its cash deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District limits its exposure to custodial credit risk through a formal written policy that requires, among other things, that the District monitor the financial condition of its financial institutions on a quarterly basis.

As of June 30, 2023, \$6,304,463 of the District's bank balance of \$6,554,463 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$ 5,674,017
Uninsured and collateralized with securities held by the pledging bank's trust department or agent but not in the District's name	630,446
	\$ 6,304,463

All of the District's cash deposits were in qualified public institutions as defined by Connecticut state statute. Under this statute, any bank holding public deposits must at all times maintain, segregated from its other assets, eligible collateral in an amount equal to a certain percentage of its public deposits. The applicable percentage is determined based on the bank's risk-based capital ratio. The amount of public deposits is determined based on either the public deposits reported on the most recent quarterly call report, or the average of the public deposits reported on the four most recent quarterly call reports, whichever is greater. The collateral is kept in the custody of the trust department of either the pledging bank or another bank in the name of the pledging bank.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)

Cash Deposits - Custodial Credit Risk (Continued)

A reconciliation of the District's cash deposits as of June 30, 2023 is as follows:

Government-wide statement of net position:	
Cash and cash equivalents	\$ 8,845,331
Less: cash equivalents considered investments for disclosure purposes	<u>(2,704,436)</u>
	6,140,895
Statement of fiduciary net position:	
Cash and cash equivalents	602,012
Less: cash equivalents considered investments for disclosure purposes	<u>(602,012)</u>
	-
	<u>\$ 6,140,895</u>

Investments

A reconciliation of the District's investments as of June 30, 2023 is as follows:

Government-wide statement of net position:	
Investments	\$ -
Add: cash equivalents considered investments for disclosure purposes	<u>2,704,436</u>
	2,704,436
Statement of fiduciary net position:	
Investments	19,472,230
Add: cash equivalents considered investments for disclosure purposes	<u>602,012</u>
	<u>20,074,242</u>
	<u>\$ 22,778,678</u>

As of June 30, 2023, the District's investments consisted of the following:

<u>Investment type</u>	<u>Valuation Basis</u>	<u>Credit Rating</u>	<u>Value</u>	<u>Investment Maturities (In Years) Less Than 1</u>
Debt Securities:				
<i>Government-wide statement of net position:</i>				
Short-term Investment Fund (STIF)	Amortized cost	AAA	\$ 2,704,436	\$ 2,704,436
<i>Statement of fiduciary net position:</i>				
Money market mutual funds	Amortized cost	AAA	<u>602,012</u>	<u>602,012</u>
			3,306,448	<u>\$ 3,306,448</u>
Other investments:				
<i>Statement of fiduciary net position:</i>				
Mutual funds	Fair value		<u>19,472,230</u>	
			<u>\$ 22,778,678</u>	

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 - CASH DEPOSITS AND INVESTMENTS *(Continued)*

Investments *(Continued)*

Because investments in the Short-term Investment Fund and the money market mutual funds have weighted average maturities of less than 90 days, they have been presented as investments with maturities of less than one year.

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

Connecticut state statutes permit the District to invest in: (1) obligations of the United States, including its instrumentalities and agencies; (2) in obligations of any state or of any political subdivision, authority or agency thereof, provided such obligations are rated within one of the top two rating categories of any recognized rating service; (3) in shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations; (4) or in obligations of the State of Connecticut or of any political subdivision thereof, provided such obligations are rated within one of the top three rating categories of any recognized rating service. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of pension funds do not specify permitted investments. Therefore, the investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of a counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investments are not exposed to custodial credit risk because they are either not evidenced by securities that exist in physical or book entry form or they are held by a reputable custodian in the name of the District.

Concentrations of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from concentration of credit risk disclosures. As of June 30, 2023, none of the District's investments, in any one issuer that is subject to concentration of credit risk disclosures, exceeded 5% or more of the total investments reported for the District's governmental activities or fiduciary funds.

The District's Pension Trust Fund investments may be invested in fixed income, equities and cash. The target asset allocation is 35% fixed income and 65% equities. There are also minimum and maximum target levels defined. Investment managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the pension plan, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 - CASH DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Concentrations of Credit Risk (Continued)

The District's Other Post-Employment Benefits Trust Fund (OPEB) investments may be invested in fixed income, equities and cash. The target asset allocation is 40% fixed income and 60% equities. There are also minimum and maximum target levels defined. Professional money managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the OPEB trust, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

The District's Sick and Severance Benefits Trust Fund may be invested in fixed income, equities and cash. The target asset allocation is 50% fixed income and 50% equities. There are also minimum and maximum target levels defined. Professional money managers are employed to manage the assets allocated to them. The Board of Education, as trustee of the sick and severance trust, is responsible for overall investment policy. Any change in investment manager or individual security purchase must have their approval.

NOTE 3 - FAIR VALUE MEASUREMENTS

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than those in Level 1; and
- Level 3: Unobservable inputs.

Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The District's financial assets that are accounted for at fair value on a recurring basis as of June 30, 2023, by level within the fair value hierarchy are presented in the table below.

Financial Assets Measured at Fair Value	Prices in Active Market (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	\$ 19,472,230	\$ -	\$ -

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 consisted of the following:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
Governmental Activities					
Capital assets, not being depreciated:					
Land	\$ 4,186,566	\$ -	\$ -	\$ -	\$ 4,186,566
Construction in progress	6,360,791	604,776	-	(612,642)	6,352,925
Total capital assets, not being depreciated	<u>10,547,357</u>	<u>604,776</u>	<u>-</u>	<u>(612,642)</u>	<u>10,539,491</u>
Capital assets, being depreciated:					
Buildings and improvements	114,672,345	-	-	80,610	114,752,955
Improvements other than buildings	3,253,463	415,805	-	532,032	4,201,300
Right-to-use leased equipment	1,577,391	-	(154,910)	-	1,422,481
Furniture and equipment	1,836,266	279,603	-	-	2,115,869
Total capital assets, being depreciated	<u>121,339,465</u>	<u>695,408</u>	<u>(154,910)</u>	<u>612,642</u>	<u>122,492,605</u>
Less accumulated depreciation and amortization for:					
Buildings and improvements	26,799,009	1,560,132	-	-	28,359,141
Improvements other than buildings	616,288	130,984	-	-	747,272
Right-to-use leased equipment	685,000	510,486	(154,910)	-	1,040,576
Furniture and equipment	1,014,263	264,764	-	-	1,279,027
Total accumulated depreciation and amortization	<u>29,114,560</u>	<u>2,466,366</u>	<u>(154,910)</u>	<u>-</u>	<u>31,426,016</u>
Total capital assets, being depreciated, net	<u>92,224,905</u>	<u>(1,770,958)</u>	<u>-</u>	<u>612,642</u>	<u>91,066,589</u>
Governmental activities capital assets, net	<u>\$ 102,772,262</u>	<u>\$ (1,166,182)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,606,080</u>

Depreciation and amortization was charged to functions of the District as follows:

Governmental Activities:	
General instruction	\$ 623,514
Support services:	
Support services - students	34,087
Buildings and grounds	1,808,765
Total depreciation and amortization expense	<u>\$ 2,466,366</u>

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES

Interfund receivable and payable balances at June 30, 2023 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Proprietary Funds		
Internal Service Fund	General Fund	<u>\$ 319,714</u>

The above balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTE 6 - INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2023 consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Governmental Funds		
General Fund	Reserve for Capital and Nonrecurring Fund	<u>\$ 386,833</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 7 - FUND BALANCE

Fund Balance

Connecticut General Statutes limits the District's ability to maintain an unrestricted fund balance. Pursuant to Connecticut General Statutes, any budget appropriation that has not been expended must be used by the District to reduce the net expenses of the District in future years. In addition, any resources accumulated for capital and nonrecurring purposes must be used to fund all or part of the planning, construction, reconstruction or acquisition of any specific capital improvement or the acquisition of any specific item of equipment. The various components of the District's fund balance as of June 30, 2023 are as follows:

	<u>General Fund</u>	<u>Reserve for Capital and Nonrecurring Fund</u>	<u>Education Grants Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Nonspendable:					
Inventories	\$ -	\$ -	\$ -	\$ 30,952	\$ 30,952
Restricted for:					
Capital purposes (unspent debt proceeds)	-	389,232	-	-	389,232
Capital and nonrecurring purposes (statutory)	-	1,418,776	-	-	1,418,776
Reduction of future net expenses (statutory)	2,487,386	-	-	-	2,487,386
Cafeteria operations	-	-	-	294,599	294,599
Educational programs	-	-	108	-	108
Scholarships	-	-	-	276,070	276,070
Student activities	-	-	-	485,761	485,761
Total restricted	<u>2,487,386</u>	<u>1,808,008</u>	<u>108</u>	<u>1,056,430</u>	<u>5,351,932</u>

Continued

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 7 - FUND BALANCE (Continued)

Fund Balance (Continued)

	<u>General Fund</u>	<u>Reserve for Capital and Nonrecurring Fund</u>	<u>Education Grants Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Committed to:					
Educational programs	\$ -	\$ -	\$ -	\$ 268,441	\$ 268,441
Assigned to:					
Encumbrances:					
General instruction	54,119	-	-	-	54,119
Support services - student	25,840	-	-	-	25,840
Improvement of instruction	1,873	-	-	-	1,873
Media	154	-	-	-	154
General administration	23,623	-	-	-	23,623
Transportation	105,645	-	-	-	105,645
Employee benefits	15,126	-	-	-	15,126
Student activities	22,227	-	-	-	22,227
Buildings and grounds	127,704	-	-	-	127,704
Capital outlays	74,881	-	-	-	74,881
Total assigned	<u>451,192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>451,192</u>
Total fund balance	<u>\$ 2,938,578</u>	<u>\$ 1,808,008</u>	<u>\$ 108</u>	<u>\$ 1,355,823</u>	<u>\$ 6,102,517</u>

Concluded

Encumbrances are commitments as of June 30, 2023 related to unperformed (executory) contracts for goods or services. Such amounts have been included in assigned fund balance within the balance sheet of the General Fund.

NOTE 8 - LONG-TERM LIABILITIES

Changes in Long-term Liabilities

Changes in the District's long-term liabilities for the year ended June 30, 2023, are as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities:					
<i>Long-term Debt:</i>					
Bonds payable:					
General obligation bonds	\$ 18,735,000	\$ -	\$ 4,190,000	\$ 14,545,000	\$ 3,990,000
Unamortized premiums	1,417,975	-	412,824	1,005,151	-
Total bonds payable	<u>20,152,975</u>	<u>-</u>	<u>4,602,824</u>	<u>15,550,151</u>	<u>3,990,000</u>
Financed purchases	243,768	176,576	135,603	284,741	140,027
<i>Other Long-term Obligations:</i>					
Leases	783,975	-	388,453	395,522	130,848
Compensated absences	54,121	29,385	17,207	66,299	33,000
Net pension liability (see Note 9)	5,173,376	-	221,818	4,951,558	-
Net OPEB liability (see Note 10)	1,673,964	-	323,131	1,350,833	-
Total governmental activities	<u>\$ 28,082,179</u>	<u>\$ 205,961</u>	<u>\$ 5,689,036</u>	<u>\$ 22,599,104</u>	<u>\$ 4,293,875</u>

Long-term liabilities are typically liquidated in the General Fund.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - LONG-TERM LIABILITIES (Continued)

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District and its member towns. General obligation bonds outstanding at June 30, 2023, are as follows:

<u>Purpose of Bonds</u>	<u>Issuance Date</u>	<u>Original Amount</u>	<u>Final Maturity Date</u>	<u>Interest Rates</u>	<u>Amount Outstanding</u>
Governmental Activities					
Bonds Payable:					
General obligation bonds	8/2012	\$ 4,010,000	7/2023	2.00% - 4.00%	\$ 360,000
General obligation bonds	1/2017	1,960,000	1/2027	4.00%	860,000
General obligation refunding bonds	1/2017	12,130,000	7/2024	1.37% - 2.95%	2,605,000
General obligation refunding bonds	5/2018	10,300,000	7/2026	3.00% - 5.00%	5,250,000
General obligation bonds	7/2020	6,570,000	7/2035	2.00% - 5.00%	5,470,000
					<u>\$ 14,545,000</u>

Financed Purchases

The District has entered into financed purchase contracts for the acquisition of technology and related equipment. The contracts includes non-appropriation clauses and provide the obligors with a security interest in the underlying equipment in the event of default. Ownership of the underlying equipment is transferred to the District at the end of the contract. The District makes equal annual payments of principal and interest at interest rates ranging from 3.7% to 5.4% each year through the maturity dates.

Advance Refundings

The District has defeased general obligation bonds in prior years by placing the proceeds of the new bonds into irrevocable trust accounts to provide for all future debt service payments on the old bonds. Accordingly, those trust account assets and the liability for those defeased bonds are not included in the District's financial statements. As of June 30, 2023, \$8,715,000 of defeased bonds remain outstanding. The District has recognized deferred charges on those refundings, which are being amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. The carrying value of the deferred charges on refundings totaled \$90,722 as of June 30, 2023.

Legal Debt Limit

Connecticut General Statutes Chapter 164 Section 10-56 provides that the aggregate indebtedness of the District shall not exceed, 2 ¼ (two and one-quarter times) the annual receipts from taxation of its member towns. In computing the aggregate indebtedness, the District excludes each bond, note or other evidence of indebtedness issued in anticipation of the receipt of (a) payments by a member town or the state for the operation of the District's schools and (b) proceeds from any state or federal grant for which the District has received a written commitment or for which an allocation has been approved by the State Bond Commission or from a contract with the state, a state agency or another municipality providing for the reimbursement of capital costs, but only to the extent such indebtedness can be paid from such proceeds. The District did not exceed this statutory debt limitation as of June 30, 2023.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - LONG-TERM LIABILITIES *(Continued)*

Long-term Debt Service Requirements

The debt service requirements for the District's long-term debt are as follows:

Year ending June 30:	General Obligation Bonds		Financed Purchases	
	Principal	Interest	Principal	Interest
2024	\$ 3,990,000	\$ 523,987	\$ 140,027	\$ 9,623
2025	3,615,000	368,978	144,714	4,937
2026	2,325,000	235,850	-	-
2027	1,345,000	146,250	-	-
2028	550,000	95,650	-	-
2029-2033	2,080,000	172,650	-	-
2034-2036	640,000	19,100	-	-
	<u>\$ 14,545,000</u>	<u>\$ 1,562,465</u>	<u>\$ 284,741</u>	<u>\$ 14,560</u>

Leases

The District is a lessee for noncancellable leases of technology and related equipment. The terms of the noncancellable leases range from 3 to 5 years. The District makes fixed monthly or annual payments with interest rates ranging from 0.0% and 3.69%. The value of the right-to-use assets as of the end of June 30, 2023 was \$1,422,481 and had accumulated amortization of \$1,040,576. As of June 30, 2023, the value of the lease liability was \$395,522.

The future principal and interest lease payments as of June 30, 2023, were as follows:

Year ending June 30:	Principal	Interest
2024	\$ 130,848	\$ 12,396
2025	135,758	7,486
2026	128,916	2,391
	<u>\$ 395,522</u>	<u>\$ 22,273</u>

Compensated Absences

Vacation

The District's permits certain employees to accumulate earned but unused vacation benefits. The liability for such benefits totaled \$66,299 as of June 30, 2023 and is reported in the government-wide financial statements. A liability for such amounts is only recorded in the governmental funds if the liability has matured as a result of employee resignations or retirements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - LONG-TERM LIABILITIES *(Continued)*

Compensated Absences *(Continued)*

Sick and Severance

The District provides sick and severance benefits to teachers and department coordinators upon retirement, death or severe illness and to administrators upon retirement or the elimination of a position. To qualify for benefits, the employee must achieve normal retirement with 15 consecutive years of service. Benefits are also provided to those who qualify for early retirement. All benefit amounts were frozen as of June 30, 1994. The District created a trust fund to accumulate resources for future projected benefit payments and recognizes a net asset or liability for the difference between the total sick severance liability and the market value of assets held in trust. The components of the District's net sick and severance asset as of June 30, 2023, were as follows:

Total sick and severance liability	\$	262,337
Assets held in Trust		469,339
District's net sick and severance asset		<u><u>\$ (207,002)</u></u>
Plan fiduciary net position as a percentage of the total sick and severance liability		178.91%

The total sick and severance benefits liability for the District was determined by an actuarial valuation as of July 1, 2023. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits include the types of benefits in force at the valuation date. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

Valuation date	July 1, 2023
Actuarial cost method	Entry Age Normal Actuarial Cost Method
Amortization method	Level Dollar
Remaining amortization period	
Teachers and Administrators	5 years, closed
Other participants	10 years, closed
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return	5.50%
Mortality	Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables (with separate tables for General Employees and Teachers), projected to the valuation date with Scale MP-2021.
Sick time accrual	Maximum number of sick days per year
Salary increases	Varies from 2.0% to 7.4%
Retirement age	Ranges from 55 to 70

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - LONG-TERM LIABILITIES (Continued)

Compensated Absences (Continued)

Sick and Severance (Continued)

The following presents the statement of fiduciary net position and the statement of changes in fiduciary net position for the District's sick and severance plan as of and for the year ended June 30, 2023.

	Sick & Severance Trust Fund
ASSETS	
Cash and cash equivalents	\$ 4,542
Investments	464,797
Total assets	469,339
 NET POSITION	
Restricted for sick and severance benefits	\$ 469,339
 ADDITIONS	
Contributions:	
Employer contributions	\$ -
Total contributions	-
Investment earnings:	
Interest and dividends	12,762
Net changes in the fair value of investments	31,303
	44,065
Less investment fees	(2,163)
Total investment earnings	41,902
Total additions	41,902
 DEDUCTIONS	
Benefit payments	108,732
Total deductions	108,732
Change in net position	(66,830)
Net position - beginning	536,169
Net position - ending	\$ 469,339

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS

The District accounts for activity relating to two defined benefit pension plans, (1) the Amity Regional School District No. 5 Pension Plan and (2) the Connecticut Teachers' Retirement System. As of and for the year ended June 30, 2023, the two plans had the following balances reported in the District's government-wide financial statements:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	On Behalf Revenues	Pension Expense
Amity Regional School District No. 5 Pension Plan	\$ 4,951,558	\$ 854,967	\$ -	\$ -	\$ 1,169,201
Connecticut Teachers' Retirement System (proportionate share)	-	-	-	8,248,403	8,248,403
	<u>\$ 4,951,558</u>	<u>\$ 854,967</u>	<u>\$ -</u>	<u>\$ 8,248,403</u>	<u>\$ 9,417,604</u>

Detailed disclosures for each plan follow.

Amity Regional School District No. 5 Pension Plan

Plan Description

Plan administration - The Amity Regional School District No. 5 Pension Plan (the Retirement Plan) is a single-employer, defined benefit pension plan. The Retirement Plan covers substantially all District employees other than teachers. The Retirement Plan is administered by the District's Board of Education.

Plan membership - Membership of the Retirement Plan consisted of the following at July 1, 2022, the date of the most recent actuarial valuation:

Inactive plan members or beneficiaries currently receiving benefits	58
Inactive plan members entitled to but not yet receiving benefits	4
Active employees	<u>36</u>
	<u>98</u>

Benefits provided - The Retirement Plan provides for retirement, death and disability benefits for all eligible employees. The Retirement Plan covers substantially all noncertified District employees. The monthly retirement benefit is calculated at 2.5% of the average of the annual salaries during the highest five consecutive calendar years of employment multiplied by years of service. Plan members are eligible to retire at age 65 with 10 years of service or are eligible for early retirement at age 55 with 10 years of service. Participants are 100% vested after 10 years of continuous service if their contributions remain in the fund. Death benefits include the accrued benefit earned for participants who were eligible for normal retirement on or prior to the date of death, or participant contributions multiplied by the actuarial conversion factor for those participants who were not eligible for normal retirement benefits on or prior to the date of death. Disability retirement benefits, which include the accrued benefit as of the date of disability, are available for participants who are 40 years in age and have completed 5 years of service.

Contributions - The contribution requirements of plan members and the District are established and may be amended by the Board of Education. The District's funding policy provides for periodic employer contributions at rates that, when expressed as a percentage of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The contribution rates for normal costs for all plans were actuarially determined.

For the year ended June 30, 2023, employer contributions to the Retirement Plan were \$725,924 and represented approximately 28.60% of covered payroll. District employees are required to contribute 2.25% of their earnings to the Retirement Plan.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS

Amity Regional School District No. 5 Pension Plan (Continued)

Summary of Significant Accounting Policies

Investments - Investments are measured by the District at fair value (generally based on quoted market prices), except for investments in certain external investments pools, which are measured at net asset value.

Fair value of other securities is determined by the most recent bid and asked prices as obtained from dealers that make markets in such securities. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of the District, with the assistance of a valuation service. Securities traded on national exchanges are valued at the last reported sales price. Investment income is recognized when earned and gains and losses on sales or exchanges are recognized on the transaction date. Administrative costs are funded through investment earnings of the Retirement Plan.

Investment policy - The Retirement Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Education. The Retirement Plan's trust fund investments may be invested in fixed income, equities and cash. The target asset allocation is 35% fixed income and 65% equities. There are also minimum and maximum target levels defined.

Concentrations - The Retirement Plan's investments consist solely of investment in various mutual funds and are therefore not exposed to concentrations of credit risk, as these investments are considered to be diversified by nature.

Rate of return - For the year ended June 30, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 11.24%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability

The components of the net pension liability of the District's Plan at June 30, 2023, were as follows:

Total pension liability	\$ 21,156,964
Plan fiduciary net position	<u>16,205,406</u>
District's net pension liability	<u><u>\$ 4,951,558</u></u>
Plan fiduciary net position as a percentage of the total pension liability	76.60%

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS

Amity Regional School District No. 5 Pension Plan (Continued)

Net Pension Liability (Continued)

The components of the change in the net pension liability of the District's Plan for the year ended June 30, 2023, were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
	(a)	(b)	(a) - (b)
Balance as of June 30, 2022	\$ 20,260,901	\$ 15,087,525	\$ 5,173,376
Changes for the year:			
Service cost	437,003	-	437,003
Interest	1,376,849	-	1,376,849
Difference between expected and actual experience	446,922	-	446,922
Change of assumptions	-	-	-
Contributions - employer	-	725,924	(725,924)
Contributions - member	-	83,376	(83,376)
Net investment income	-	1,673,292	(1,673,292)
Benefit payments, including refunds	(1,364,711)	(1,364,711)	-
Net changes	896,063	1,117,881	(221,818)
Balance as of June 30, 2023	\$ 21,156,964	\$ 16,205,406	\$ 4,951,558

Actuarial assumptions - The total pension liability for the District was determined by an actuarial valuation as of July 1, 2022 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	2.40% - 7.40%
Investment rate of return	6.875%
Discount rate	6.875%

Mortality rates were based on the Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables for General Employees, for non-annuitants and annuitants, projected to the valuation date with Scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS *(Continued)*

Amity Regional School District No. 5 Pension Plan *(Continued)*

Net Pension Liability *(Continued)*

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
US Large Cap	40.00%	5.80%
US Bond	17.50%	1.30%
US Bonds - Dynamic	17.50%	1.20%
US Small Cap	10.00%	7.00%
International Developed Equity	15.00%	9.70%

Discount rate - The discount rate used to measure the total District pension liability was 6.875%. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that the District contributes at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate - The following presents the net pension liability of the District, calculated using the discount rate of 6.875% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1- percentage point higher than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Net pension liability	\$ 7,043,252	\$ 4,951,558	\$ 3,152,166

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS (Continued)

Amity Regional School District No. 5 Pension Plan (Continued)

Pension Plan Financial Statements

The following presents the statement of fiduciary net position and the statement of changes in fiduciary net position for the District's defined benefit plan as of and for the year ended June 30, 2023.

	Pension Trust Fund
ASSETS	
Cash and cash equivalents	\$ 369,299
Investments	<u>15,836,107</u>
Total assets	<u>16,205,406</u>
 NET POSITION	
Restricted for pension benefits	<u>\$ 16,205,406</u>
 ADDITIONS	
Contributions:	
Employer contributions	\$ 725,924
Employee contributions	<u>83,376</u>
Total contributions	<u>809,300</u>
Investment earnings:	
Interest and dividends	389,588
Net changes in the fair value of investments	<u>1,295,084</u>
	1,684,672
Less investment fees	<u>(11,380)</u>
Total investment earnings	<u>1,673,292</u>
Total additions	<u>2,482,592</u>
 DEDUCTIONS	
Benefit payments	<u>1,364,711</u>
Total deductions	<u>1,364,711</u>
Change in net position	1,117,881
Net position - beginning	<u>15,087,525</u>
Net position - ending	<u>\$ 16,205,406</u>

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS *(Continued)*

Amity Regional School District No. 5 Pension Plan *(Continued)*

Pension Expense and Deferred Outflows and Inflows of Resources

For the year ended June 30, 2023, the District recognized pension expense of \$1,169,201. At June 30, 2023, the District reported deferred outflows and inflows of resources related to the Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferrals
Differences between expected and actual experience	\$ 406,825	\$ -	\$ 406,825
Changes of assumptions	118,725	-	118,725
Net difference between projected and actual earnings on pension plan investments	329,417	-	329,417
Total	\$ 854,967	\$ -	\$ 854,967

Amounts reported as deferred outflows and inflows of resources related to the Plan will be recognized as an increase or (decrease) in pension expense in future years as follows:

Year ended June 30,	
2024	\$ 450,522
2025	18,157
2026	517,292
2027	(131,004)
	\$ 854,967

Connecticut Teachers' Retirement System

Plan Description

The Connecticut Teachers' Retirement System (TRS or the Plan) is the public pension plan offered by the State of Connecticut (the State) to provide retirement, disability, survivorship and health insurance benefits for Connecticut public school teachers and their beneficiaries. The Plan is governed by Connecticut Statute Title 10, Chapter 167a of the Connecticut General Statutes. TRS is a multiemployer pension plan administered by the Connecticut State Teachers' Retirement Board (TRB). The State Treasurer is responsible for investing TRS funds for the exclusive benefit of TRS members.

Teachers, principals, superintendents or supervisors engaged in the service of public schools are provided with pensions through the Connecticut Teachers' Retirement System - a cost sharing multi-employer defined benefit pension plan administered by the TRB. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS issues a publicly available financial report that can be obtained at www.ct.gov.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Benefit Provisions

The Plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement: Retirement benefits for the employees are calculated as 2.0% of the average annual salary times the years of credited service (maximum benefit is 75.0% of average annual salary during the 3 years of highest salary). In addition, amounts derived from the accumulation of the 6.0% contributions made prior to July 1, 1989 and voluntary contributions are payable.

Early Retirement: Employees are eligible after 25 years of credited service with a minimum of 20 years of Connecticut service, or age 55 with 20 years of credited service with a minimum of 15 years of Connecticut service. Benefit amounts are reduced by 6.0% per year for the first 5 years preceding normal retirement age and 4.0% per year for the next 5 years preceding normal retirement age. Effective July 1, 1999, the reduction for individuals with 30 or more years of service is 3.0% per year by which retirement precedes normal retirement date.

Minimum Benefit: Effective January 1, 1999, Public Act 98-251 provides a minimum monthly benefit of \$1,200 to teachers who retire under the normal retirement provisions and who have completed at least 25 years of full time Connecticut service at retirement.

Disability Retirement: Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required to be eligible for non-service related disability. Disability benefits are calculated as 2.0% per year of service times the average of the highest three years of pensionable salary, but not less than 15.0%, nor more than 50.0%. In addition, disability benefits under this Plan (without regard to cost-of-living adjustments) plus any initial award of Social Security benefits and workers' compensation cannot exceed 75.0% of average annual salary. A plan member who leaves service and has attained 10 years of service will be entitled to 100.0% of the accrued benefit as of the date of termination of covered employment. Benefits are payable at age 60, and early retirement reductions are based on the number of years of service the member would have had if they had continued work until age 60.

Pre-Retirement Death Benefit: The plan also offers a lump-sum return of contributions with interest or surviving spouse benefit depending on length of service.

Contributions

State of Connecticut - Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State are amended and certified by the TRB and appropriated by the General Assembly. The contributions are actuarially determined as an amount that, when combined with employee contributions and investment earnings, is expected to finance the costs of the benefits earned by employees during the year, with any additional amounts to finance any unfunded accrued liability.

Employers - School District employers are not required to make contributions to the Plan, as contributions are required only from employees and the State.

Employees - Effective January 1, 2018, each teacher is required to contribute 7.0% of pensionable salary for the pension benefit.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Administrative Expenses

Administrative costs of the plan are to be paid by the General Assembly per Section 10-183r of the Connecticut General Statutes.

Basis of Presentation

The components associated with pension expense and deferred outflows and inflows of resources have been determined based on fiduciary net position as audited by the State of Connecticut Auditors of Public Accounts as part of the State of Connecticut Annual Comprehensive Financial Report as of and for the year ended June 30, 2022. The net pension liability has been calculated using the audited amounts. TRS is included in the State of Connecticut audit as a pension trust fund. The State of Connecticut's Annual Comprehensive Financial Report can be obtained at www.ct.gov.

The accounting standards require participating employers to recognize their proportional share of the collective net pension liability, deferred outflows and inflows of resources and pension expense on the accrual basis of accounting. Contributions remitted by the State are recognized when legally due, based upon statutory requirements.

Allocation Methodology

The allocations for participating employers are based on the expected contribution effort for each participating employer. The employer allocations were then applied to the net pension liability and pension expense to determine the amount applicable to each employer. Based upon the employee contributions made by the employees of each employer, as compared to the total employee contributions, an employer allocation percentage is calculated to six decimal places and is used to allocate the elements noted above. The employer allocation applied to District totaled 0.466% as of the most recent measurement date.

Collective Net Pension Liability

The following summarizes the collective net pension liability of the State for the TRS as of June 30, 2022, the measurement date, in addition to the District's and State's proportionate shares of the collective net pension liability that is attributed to the District:

Collective Net Pension Liability of the State for the TRS		<u>\$ 18,310,559,000</u>
	<u>Proportion</u>	<u>Proportionate Share</u>
District's proportionate share of the Collective Net Pension Liability	0.000%	<u>\$ -</u>
State's proportionate share of the Collective Net Pension Liability attributed to the District	0.466%	<u>\$ 85,342,000</u>

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Collective Pension Expense

The District's expected contribution effort for allocation purposes totaled \$5,928,657 or 0.466% of the total expected contribution effort. The District has recognized this amount as an on-behalf payment into the TRS as intergovernmental revenues and related education expenditures in the General Fund for the year ended June 30, 2023.

The collective pension expense includes certain current period changes in the collective net pension liability, projected earnings on pension plan investments and the amortization of deferred outflows of resources and deferred inflows of resources for the current period. The portion of the collective pension expense attributed to the District totaled \$8,248,403 or 0.466% of the total collective pension expense and has been recognized as an operating contribution and related education expense in the statement of activities for the year ended June 30, 2023.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2022 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% - 6.50%, including inflation
Investment rate of return	6.90%, net of pension plan investment expense, including inflation
Administrative expenses	\$0 assumption as expenses are paid for by the General Assembly

Mortality rates were based on the PubT-2010 Healthy Retiree Table, adjusted 105% for males and 103% for females at ages 82 and above, projected generationally with MP-2019 for the period after service retirement.

Future cost-of-living increases for teachers who retired prior to September 1, 1992, are made in accordance with increases in the Consumer Price Index, with a minimum of 3.0% and a maximum of 5.0% per annum. For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6.0% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%. For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5.0% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3.0%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - PENSION PLANS (Continued)

Connecticut Teachers' Retirement System (Continued)

Long-Term Rate of Return (Continued)

The current capital market assumptions and the target asset allocation as provided by the Treasurer's Office are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity Fund	20.0%	5.4%
Developed Market Intl. Stock Fund	11.0%	6.4%
Emerging Market Intl. Stock Fund	9.0%	8.6%
Core Fixed Income Fund	13.0%	0.8%
Emerging Market Debt Fund	5.0%	3.8%
High Yield Bond Fund	3.0%	3.4%
Real Estate Fund	19.0%	5.2%
Private Equity	10.0%	9.4%
Private Credit	5.0%	6.5%
Alternative Investments	3.0%	3.1%
Liquidity Fund	2.0%	-0.4%
	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that the State contributions will be made at the actuarially determined rates in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The District accounts for activity relating to two other post-employment benefits plans, (1) the Amity Regional School District No. 5 Pension Plan and (2) the Connecticut Teachers' Retirement System. As of and for the year ended June 30, 2023, the two plans had the following balances reported in the District's government-wide financial statements:

	<u>Net OPEB Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>On Behalf Revenues</u>	<u>OPEB Expense</u>
Amity Regional School District No. 5 Other Post-employment Benefits Plan	\$ 1,350,833	\$ 640,618	\$ 1,961,664	\$ -	\$ 120,702
Connecticut Teachers' Retirement System (proportionate share)	-	-	-	450,514	450,514
	\$ 1,350,833	\$ 640,618	\$ 1,961,664	\$ 450,514	\$ 571,216

Detailed disclosures for each plan follow.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan

Plan Description

Plan administration - The District administers a single-employer post-retirement healthcare plan, the Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan (the Plan), to provide health benefits for eligible retirees and their spouses. The Plan is considered to be part of the District's financial reporting entity and is included in the District's financial reports as an Other Post-Employment Benefits Trust Fund. The Plan does not issue stand-alone financial reports.

Plan membership - As of July 1, 2022, the date of the most recent actuarial valuation, membership data was as follows:

Active plan members	360
Retirees and beneficiaries receiving benefits	<u>19</u>
	<u><u>379</u></u>

Benefits provided - Health benefits for retired teachers are determined by State law. Retired or disabled teachers receiving benefits from TRS can receive health insurance coverage from the Teachers' Retirement Board if they are eligible for Medicare Part A hospital insurance. Those who are not eligible for Medicare Part A are allowed to participate by law in the same plan offer by the District to active teachers if they were last employed by the District. Benefits are established by contract and may be amended by union negotiations.

Contributions - Contribution requirements of the District are established in the Plan document and may be amended by the District. State law requires that the premium charged to retirees may not be greater than that charged for the same form of coverage for active teachers. In addition, State law requires that the TRS provide a subsidy to the District to offset the cost to retirees. The subsidy amount is \$220 per person per month. For the year ended June 30, 2023, the District made contributions of \$267,232 into the OPEB Trust.

Summary of Significant Accounting Policies

The Plan is accounted for using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. District contributions are recognized when due and when the District has made a formal commitment to provide the contributions. Benefits and refunds are recognized when they are due and payable in accordance with terms of the Plan.

Investments - Investments are recorded at fair value. Short-term investments are reported at cost, which approximates fair value. Fair value of other securities is determined by the most recent bid and asked prices as obtained from dealers that make markets in such securities. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of the District, with the assistance of a valuation service. Securities traded on national exchanges are valued at the last reported sales price. Investment income is recognized when earned and gains and losses on sales or exchanges are recognized on the transaction date.

Investment policy - The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Education. The Plan's trust fund investments may be invested in fixed income, equities and cash. The target asset allocation is 40% fixed income and 60% equities. There are also minimum and maximum target levels defined.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan

Summary of Significant Accounting Policies *(Continued)*

Concentrations - The Plan's investments consist solely of investment in various mutual funds and are therefore not exposed to concentrations of credit risk, as these investments are considered to be diversified by nature.

Rate of return - For the year ended June 30, 2023, the annual money-weighted rate of return on OPEB plan investments, net of OPEB plan investment expense, was 10.71%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2022. The components of the net OPEB liability of the District's Plan at June 30, 2023, were as follows:

Total OPEB liability	\$ 4,694,512
Plan fiduciary net position	<u>3,343,679</u>
District's net OPEB liability	<u><u>\$ 1,350,833</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	71.23%

The components of the change in the net OPEB liability of the District's Plan for the year ended June 30, 2023, were as follows:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance as of June 30, 2022	<u>\$ 4,607,643</u>	<u>\$ 2,933,679</u>	<u>\$ 1,673,964</u>
Changes for the year:			
Service cost	87,074	-	87,074
Interest	299,937	-	299,937
Differences between expected and actual experience	(279,842)	-	(279,842)
Changes of assumptions	142,856	-	142,856
Contributions - employer	-	267,232	(267,232)
Net investment income (loss)	-	305,924	(305,924)
Benefit payments, including refunds of member contributions	<u>(163,156)</u>	<u>(163,156)</u>	<u>-</u>
Net changes	<u>86,869</u>	<u>410,000</u>	<u>(323,131)</u>
Balances as of June 30, 2023	<u><u>\$ 4,694,512</u></u>	<u><u>\$ 3,343,679</u></u>	<u><u>\$ 1,350,833</u></u>

Benefit payments are reported net of retiree cost shares.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan

Net OPEB Liability *(Continued)*

Actuarial Assumptions - The total OPEB liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation date:	July 1, 2022
Actuarial cost method:	Entry Age Normal
Amortization method:	Level Percentage of Salary
Remaining amortization period	15 years, closed (13 years remaining as of July 1, 2022)
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return	6.50%
Discount rate	6.50%
Salary increases	2.40%
Inflation rate	2.40%
Healthcare cost trend rate:	
Initial	6.50%
Ultimate	4.40%

Mortality rates were based on the Pub-2010 Public Retirement Plans Mortality Tables (with separate tables for General employees and Teachers) and for non-annuitants and annuitants, projected to the valuation date with Scale MP-2021.

The long-term expected rate of returns on OPEB Plan investments were determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB Plan's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return *</u>	<u>Weighting</u>
U.S. Large Cap Equities	30.00%	4.60%	1.38%
U.S. Mid/Small Cap Equities	10.00%	5.20%	0.52%
Developed International Equities	20.00%	5.80%	1.16%
Intermediate Corporate	30.00%	1.45%	0.44%
Intermediate Government	10.00%	0.70%	0.07%

Discount rate - The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rates assumed that plan member contributions will be made at the current contribution rates and that the District's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rates. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on the OPEB Plan's investments were applied to all periods of projected benefit payments to determine the OPEB Plan's total OPEB liability.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan *(Continued)*

Net OPEB Liability *(Continued)*

Sensitivity of the net OPEB liability to changes in the discount rate - The following presents the District's net OPEB liability for the OPEB Plan, calculated using the discount rate disclosed above, as well as what the District's net OPEB liability would be for the OPEB Plan if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Discount Rates		
	1% Decrease	Current	1% Increase
	(5.50%)	(6.50%)	(7.50%)
Net OPEB liability	\$ 1,786,642	\$ 1,350,833	\$ 965,881

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates - The following presents the District's net OPEB liability for the OPEB Plan, calculated using the discount rate disclosed above, as well as what the District's net OPEB liability would be for the OPEB Plan if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Healthcare Cost Trend Rates		
	1% Decrease	Current	1% Increase
	890,425	1,350,833	1,883,223
Net OPEB liability	\$ 890,425	\$ 1,350,833	\$ 1,883,223

OPEB Plan Financial Statements

The following presents the statement of fiduciary net position for the District's OPEB Plan as of and for the year ended June 30, 2023.

	Other Post-Employment Benefits Trust Fund
ASSETS	
Cash and cash equivalents	\$ 228,171
Investments	3,171,326
Total assets	3,399,497
LIABILITIES	
Accounts payable	55,818
NET POSITION	
Restricted for other post-employment benefits	\$ 3,343,679

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan (Continued)

OPEB Plan Financial Statements (Continued)

The following presents the statement of changes in fiduciary net position for the District's OPEB Plan as of and for the year ended June 30, 2023.

	Other Post-Employment Benefits Trust Fund
ADDITIONS	
Contributions:	
Employer	\$ 267,232
Investment earnings:	
Interest and dividends	90,428
Net changes in the fair value of investments	218,354
	308,782
Less investment fees	(2,858)
Total investment earnings	305,924
Total additions	573,156
DEDUCTIONS	
Benefit payments	163,156
Total deductions	163,156
Change in net position	410,000
Net position - beginning	2,933,679
Net position - ending	\$ 3,343,679

OPEB Expense and Deferred Outflows and Inflows of Resources

For the year ended June 30, 2023, the District recognized OPEB expense of \$120,702. As of June 30, 2023, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferrals
Differences between expected and actual experience	\$ 74,769	\$ 1,691,952	\$ (1,617,183)
Changes of assumptions	455,104	269,712	185,392
Net difference between projected and actual earnings on OPEB plan investments	110,745	-	110,745
Total	\$ 640,618	\$ 1,961,664	\$ (1,321,046)

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Amity Regional School District No. 5 Other Post-Employment Benefits (OPEB) Plan *(Continued)*

OPEB Expense and Deferred Outflows and Inflows of Resources *(Continued)*

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized as a decrease to OPEB expense as follows:

Year Ended June 30:		
2024	\$	(94,427)
2025		(127,205)
2026		(36,290)
2027		(152,733)
2028		(130,350)
Thereafter		(780,041)
		<u>\$ (1,321,046)</u>

Connecticut Teachers' Retirement System

Plan Description

The Connecticut Teachers' Retirement System (TRS or the Plan) is the public pension plan offered by the State of Connecticut (the State) to provide retirement, disability, survivorship and health insurance benefits for Connecticut public school teachers and their beneficiaries. The Plan is governed by Connecticut Statute Title 10, Chapter 167a of the Connecticut General Statutes. TRS is a multi-employer pension plan administered by the Connecticut State Teachers' Retirement Board (TRB). The State Treasurer is responsible for investing TRS funds for the exclusive benefit of TRS members.

Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with benefits, including retiree health insurance, through the Connecticut Teachers' Retirement System - a cost sharing multi-employer defined benefit pension plan administered by the TRB. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions

The Plan covers retired teachers and administrators of public schools in the State who are receiving benefits from the Plan. The Plan provides healthcare insurance benefits to eligible retirees and their spouses. Any member that is currently receiving a retirement or disability benefit through the Plan is eligible to participate in the healthcare portion of the Plan. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the TRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare, but not receiving Subsidized Local School District Coverage.

Any member that is not currently participating in Medicare Parts A & B is eligible to continue health care coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, with any remaining portion used to offset the school district's costs. The subsidy amount is set by statute. A subsidy amount of \$440 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Benefit Provisions *(Continued)*

Any member that is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the Plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage. If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplemental Plans. Active members, retirees, and the State pay equally toward the cost of the basic coverage (medical and prescription drug benefits).

Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Contributions

State of Connecticut - Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are amended and certified by the TRB and appropriated by the General Assembly. The State pays for one third of plan costs through an annual appropriation in the General Fund.

Employers - School District employers are not required to make contributions to the Plan.

Employees/Retirees - The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

Administrative Expenses

Administrative costs of the Plan are to be paid by the General Assembly per Section 10-183r of the Connecticut General Statutes.

Basis of Presentation

The components associated with the other postemployment benefits (OPEB) expense and deferred outflows and inflows of resources have been determined using the unrecognized portions of each year's experience and assumption changes as audited by the State of Connecticut Auditors of Public Accounts as part of the State of Connecticut Annual Comprehensive Financial Report as of and for the year ended June 30, 2022. The net OPEB liability has been calculated using the audited amounts. TRS is included in the State of Connecticut audit as a pension trust fund. The State of Connecticut's Annual Comprehensive Financial Report can be obtained at www.ct.gov.

The accounting standards require participating employers to recognize their proportional share of the collective net OPEB liability, deferred outflows and inflows of resources and OPEB expense on the accrual basis of accounting. Contributions remitted by the State are recognized when legally due, based upon statutory requirements.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Allocation Methodology

The allocations for participating employers are based on the expected contribution for each participating employer. The employer allocations were then applied to the net OPEB liability and OPEB expense to determine the amount applicable to each employer. Based upon the employee contributions made by the employees of each employer, as compared to the total employee contributions, an employer allocation percentage is calculated to six decimal places and is used to allocate the elements noted above. The employer allocation applied to the District totaled 0.466% as of the most recent measurement date.

Collective Net OPEB Liability

The following summarizes the collective net OPEB liability of the State for the TRS as of June 30, 2022, the measurement date, in addition to the District's and State's proportionate shares of the collective net OPEB liability that is attributed to the District:

Collective Net OPEB Liability of the State for the TRS		<u>\$ 1,603,585,000</u>
	<u>Proportion</u>	<u>Proportionate Share</u>
District's proportionate share of the Collective Net OPEB Liability	0.000%	<u>\$ -</u>
State's proportionate share of the Collective Net OPEB Liability attributed to the District	0.466%	<u>\$ 7,474,000</u>

Collective OPEB Expense

The District's expected contribution effort for allocation purposes totaled \$95,169 or 0.466% of the total expected contribution effort. The District has recognized this amount as an on-behalf payment into the TRS as intergovernmental revenues and related education expenditures in the General Fund for the year ended June 30, 2023.

The collective OPEB expense includes certain current period changes in the collective net OPEB liability, projected earnings on OPEB plan investments and the amortization of deferred outflows of resources and deferred inflows of resources for the current period. The portion of the collective OPEB expense attributed to the District totaled \$450,514 or 0.466% of the total collective OPEB expense and has been recognized as an operating contribution and related education expense in the statement of activities for the year ended June 30, 2023.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO FINANCIAL STATEMENTS *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2022 using the following actuarial assumptions, applied to all periods included in the measurements:

Inflation	2.50%
Real Wage Growth	0.50%
Wage Inflation	3.00%
Salary increases	3.00% - 6.50%, including inflation
Investment rate of return	3.00%, net of OPEB plan investment expense, including inflation
Discount rate	3.53%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates:	
Medicare	Known increases until calendar year 2024, then general trend decreasing to an ultimate rate of 4.5% by 2031

Mortality rates were based on the PubT-2010 Healthy Retiree Table, adjusted 105% for males and 103% for females as ages 82 and above, projected generationally with MP-2019 for the period after service retirement.

Long-Term Rate of Return

The long-term expected rate of return on plan assets is reviewed as part of the actuarial valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the Plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighing the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Treasuries (Cash Equivalents)	100.0%	-0.98%

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS (OPEB) *(Continued)*

Connecticut Teachers' Retirement System *(Continued)*

Discount Rate

The discount rate used to measure the total OPEB liability was 3.53%. The projection of cash flows used to determine the discount rate was performed in accordance with the applicable standards. The projection's basis was an actuarial valuation performed as of June 30, 2022. In addition to the actuarial methods and assumptions of the June 30, 2020 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annual at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual State contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the Plan's fiduciary net position was projected to be depleted in 2023 and, as a result, the Municipal Bond Index Rate of 3.54% was used in the determination of the single equivalent rate of 3.53%.

NOTE 11 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees or acts of God. The District participates in a risk sharing pool for workers' compensation and liability-automobile-property insurance, and is self-insured for employee and retiree medical benefits. The District purchases commercial insurance for all other types of coverages. There were no settlements in excess of the insurance coverage in any of the three prior fiscal years and there have been no significant reductions in pooled or insured liability coverage from the prior year.

Risk Sharing Pools

The District is a member of the Connecticut Interlocal Risk Management Agency (CIRMA), an unincorporated association of Connecticut local public agencies that was formed in 1980 by the Connecticut Conference of Municipalities for the purpose of establishing and administering an interlocal risk management program.

Workers' Compensation Pool

The District is a member of CIRMA's Workers' Compensation Pool, a risk-sharing pool. The Workers' Compensation Pool provides statutory benefits pursuant to the provisions of the Connecticut Workers' Compensation Act. The coverage is subject to an incurred loss retrospective rating plan, and losses incurred in the coverage period will be evaluated at 18, 30 and 42 months after the effective date of coverage. The premium is subject to payroll audit at the close of the coverage period. CIRMA's Workers' Compensation Pool retains \$1,000,000 per occurrence.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS (Continued)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 11 - RISK MANAGEMENT

Risk Sharing Pools (Continued)

Liability-Automobile-Property Pool

The District is a member of CIRMA’s Liability-Automobile-Property Pool, a risk-sharing pool. The Liability-Automobile-Property Pool provides general liability, automobile liability, employee benefit liability, law enforcement liability, public officials and property coverage. The premium is subject to these coverages, and claims and expense payments falling within the deductible amounts are the responsibility of the District. CIRMA’s Liability-Automobile-Property Pool retains \$1,000,000 per occurrence for each line of liability coverage.

Self-Insured Medical Benefits

The District established an internal service fund to account for and finance the risk of loss for the District’s employee and retiree medical benefits claims. The internal service fund provides coverage for all eligible full-time employees and certain eligible retirees. The District retains the risk of loss under the plan. A third party processes the claims filed under the self-insured health plan, for which the District is charged an administrative fee. The District has purchased a stop-loss policy for total claims in any one year exceeding an aggregate of 120% of expected claims and for individual claims exceeding \$150,000 for combined hospital and major medical.

The District establishes claims liabilities based on estimates of claims that have been incurred but not reported at year end. Claims liabilities are recorded if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and the amount of possible loss can be reasonably estimated. The amount of the claims accrual is based on the ultimate costs of settling the claims, which include past experience data, inflation and other future economic and societal factors and incremental claim adjustment expenses, net of estimated subrogation recoveries. The claims accrual does not include other allocated or unallocated claims adjustment expenses.

A summary of claims activity for the years ended June 30, 2023 and 2022 are as follows:

<u>Year Ended June 30</u>	<u>Claims Payable, Beginning of Year</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Paid</u>	<u>Claims Payable, End of Year</u>
2022	\$ 215,726	\$ 4,409,666	\$ 4,294,951	\$ 330,441
2023	330,441	4,363,542	4,261,581	432,402

NOTE 12 - COMMITMENTS AND CONTINGENCIES

Litigation, Claims and Assessments

The District, in the normal course of operations, is named as defendants in lawsuits, administrative proceedings and other miscellaneous claims. The outcome and eventual liability to the District, if any, for such matters are not known at this time. The District’s management, based upon consultation with legal counsel, estimates that potential claims against the District, not covered by insurance, resulting from such matters would not materially affect the financial position of the District.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO FINANCIAL STATEMENTS *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 - COMMITMENTS AND CONTINGENCIES

Federal Awards and State Financial Assistance

The District has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, District management believes such disallowances, if any, will not be material.

Encumbrances

As disclosed in Note 7, the District has recorded \$451,192 in encumbrances as of June 30, 2023. Encumbrances represent commitments for the purchase of goods or services and have been included in assigned fund balance within the balance sheet of the General Fund.

NOTE 13 - SUBSEQUENT EVENTS

In July 2023, the District entered into a financing contract for the purchase of technology equipment and related software. The contract requires four annual payments of \$62,008 commencing in fiscal year 2024.

In July 2023, the District entered into a leasing arrangement for the purchase of technology equipment and related software. The lease requires three annual payments of \$68,223 commencing in fiscal year 2024.

REQUIRED SUPPLEMENTARY INFORMATION

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL -BUDGETARY BASIS - GENERAL FUND (UNAUDITED)
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance With Final Budget Over (Under)
	Original	Final		
REVENUES				
Assessments to member towns	\$ 52,349,608	\$ 51,637,671	\$ 51,637,671	\$ -
Intergovernmental	872,261	872,261	577,105	(295,156)
Charges for services	86,936	86,936	152,144	65,208
Interest income	5,000	5,000	82,951	77,951
Other	36,000	36,000	46,456	10,456
Total revenues	<u>53,349,805</u>	<u>52,637,868</u>	<u>52,496,327</u>	<u>(141,541)</u>
EXPENDITURES				
Current:				
Salaries	28,830,023	29,672,931	28,162,900	(1,510,031)
Employee benefits	6,046,203	6,139,111	6,022,654	(116,457)
Instruction	998,921	1,004,887	959,371	(45,516)
Pupil transport	4,077,743	3,852,737	3,594,817	(257,920)
Tuition	3,495,200	2,349,383	2,186,995	(162,388)
Purchased services	2,400,356	2,853,450	2,601,642	(251,808)
Rental and other services	357,596	370,375	338,937	(31,438)
Buildings and grounds	956,985	921,632	829,970	(91,662)
Utilities	827,145	805,161	738,045	(67,116)
Property and liability insurance	278,907	278,907	274,546	(4,361)
Travel and memberships	200,458	196,940	159,130	(37,810)
Contingency	150,000	-	-	-
Capital outlays	244,552	418,574	413,673	(4,901)
Debt service:				
Principal	3,696,881	3,696,881	3,696,881	-
Interest	788,835	788,836	788,835	(1)
Total expenditures	<u>53,349,805</u>	<u>53,349,805</u>	<u>50,768,396</u>	<u>(2,581,409)</u>
Excess (deficiency) of revenues over expenditures	-	(711,937)	1,727,931	2,439,868
OTHER FINANCING SOURCES				
Cancellation of prior year encumbrances	-	-	47,518	47,518
Use of prior year surplus	-	711,937	-	(711,937)
Total other financing sources	<u>-</u>	<u>711,937</u>	<u>47,518</u>	<u>(664,419)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,775,449</u>	<u>\$ 1,775,449</u>

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN NET PENSION LIABILITY -
AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN (UNAUDITED)
LAST TEN FISCAL YEARS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total pension liability										
Service cost	\$ 437,003	\$ 482,823	\$ 510,895	\$ 544,055	\$ 546,532	\$ 539,815	\$ 542,547	\$ 493,768	\$ 479,386	\$ 408,199
Interest	1,376,849	1,288,630	1,240,598	1,202,276	1,165,984	1,095,440	1,096,406	988,845	930,362	882,103
Differences between expected and actual experience	446,922	507,841	11,260	(271,511)	(454,769)	138,984	(143,763)	19,949	(247,484)	-
Changes of assumptions	-	315,117	315,597	(47,566)	-	(99,030)	210,599	529,757	962,070	-
Benefit payments, including refunds	(1,364,711)	(1,169,346)	(893,770)	(801,082)	(674,698)	(673,617)	(670,971)	(623,779)	(677,103)	(703,532)
Net change in total pension liability	896,063	1,425,065	1,184,580	626,172	583,049	1,001,592	1,034,818	1,408,540	1,447,231	586,770
Total pension liability - beginning	20,260,901	18,835,836	17,651,256	17,025,084	16,442,035	15,440,443	14,405,625	12,997,085	11,549,854	10,963,084
Total pension liability - ending	21,156,964	20,260,901	18,835,836	17,651,256	17,025,084	16,442,035	15,440,443	14,405,625	12,997,085	11,549,854
Plan fiduciary net position										
Contributions - employer	725,924	764,395	790,234	851,987	892,845	886,831	862,404	772,191	738,934	707,554
Contributions - members	83,376	87,689	88,848	72,237	77,728	77,655	81,533	80,951	77,564	75,449
Net investment income	1,673,292	(2,052,044)	3,822,979	628,125	836,401	886,762	1,091,425	176,979	281,690	1,265,251
Benefit payments, including refunds	(1,364,711)	(1,169,346)	(893,770)	(801,082)	(674,698)	(673,617)	(670,971)	(623,779)	(677,103)	(703,532)
Administrative expense	-	-	-	-	-	-	-	-	-	-
Net change in plan fiduciary net position	1,117,881	(2,369,306)	3,808,291	751,267	1,132,276	1,177,631	1,364,391	406,342	421,085	1,344,722
Plan fiduciary net position - beginning	15,087,525	17,456,831	13,648,540	12,897,273	11,764,997	10,587,366	9,222,975	8,816,633	8,395,548	7,050,826
Plan fiduciary net position - ending	16,205,406	15,087,525	17,456,831	13,648,540	12,897,273	11,764,997	10,587,366	9,222,975	8,816,633	8,395,548
District's net pension liability	<u>\$ 4,951,558</u>	<u>\$ 5,173,376</u>	<u>\$ 1,379,005</u>	<u>\$ 4,002,716</u>	<u>\$ 4,127,811</u>	<u>\$ 4,677,038</u>	<u>\$ 4,853,077</u>	<u>\$ 5,182,650</u>	<u>\$ 4,180,452</u>	<u>\$ 3,154,306</u>
Plan fiduciary net position as a percentage of total pension liability	76.60%	74.47%	92.68%	77.32%	75.75%	71.55%	68.57%	64.02%	67.84%	72.69%
Covered payroll	\$ 2,538,401	\$ 2,684,485	\$ 3,040,958	\$ 3,312,394	\$ 3,484,925	\$ 3,423,413	\$ 3,368,174	\$ 3,473,851	\$ 3,264,904	\$ 3,183,014
District's net pension liability as a percentage of covered payroll	195.07%	192.71%	45.35%	120.84%	118.45%	136.62%	144.09%	149.19%	128.04%	99.10%

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS -
AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN (UNAUDITED)
LAST TEN FISCAL YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 725,924	\$ 764,395	\$ 790,234	\$ 851,987	\$ 892,845	\$ 886,831	\$ 862,402	\$ 772,191	\$ 738,934	\$ 707,554
Contributions in relation to the actuarially determined contribution	<u>725,924</u>	<u>764,395</u>	<u>790,234</u>	<u>851,987</u>	<u>892,845</u>	<u>886,831</u>	<u>862,404</u>	<u>772,191</u>	<u>738,934</u>	<u>707,554</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 2,538,401	\$ 2,684,485	\$ 3,040,958	\$ 3,312,394	\$ 3,484,925	\$ 3,423,413	\$ 3,368,174	\$ 3,473,851	\$ 3,264,904	\$ 3,183,014
Contributions as a percentage of covered payroll	28.60%	28.47%	25.99%	25.72%	25.62%	25.90%	25.60%	22.23%	22.63%	22.23%
Annual money-weighted rate of return, net of investment expense	11.24%	-11.78%	27.74%	4.81%	6.92%	8.16%	11.46%	1.96%	3.27%	17.61%

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY -
CONNECTICUT TEACHERS' RETIREMENT SYSTEM (UNAUDITED)
LAST NINE FISCAL YEARS*
(Rounded to nearest thousand)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the collective net pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate share of the collective net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the collective net pension liability attributed to the District	85,342,000	70,803,000	89,397,000	81,597,000	62,916,000	63,998,000	67,518,000	51,711,000	47,796,000
Total	<u><u>\$ 85,342,000</u></u>	<u><u>\$ 70,803,000</u></u>	<u><u>\$ 89,397,000</u></u>	<u><u>\$ 81,597,000</u></u>	<u><u>\$ 62,916,000</u></u>	<u><u>\$ 63,998,000</u></u>	<u><u>\$ 67,518,000</u></u>	<u><u>\$ 51,711,000</u></u>	<u><u>\$ 47,796,000</u></u>
District's covered payroll	\$ 21,307,000	\$ 21,349,000	\$ 20,648,000	\$ 20,980,000	\$ 20,654,000	\$ 20,286,000	\$ 19,553,000	\$ 19,209,000	\$ 18,515,000
District's proportionate share of the collective net pension liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total collective pension liability	54.06%	60.77%	49.24%	52.00%	57.69%	55.93%	52.26%	59.50%	61.51%

* This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET OPEB LIABILITY -
CONNECTICUT TEACHERS' RETIREMENT SYSTEM (UNAUDITED)
LAST SIX FISCAL YEARS*
(Rounded to Nearest Thousand)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the collective net OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate share of the collective net OPEB liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the collective net OPEB liability attributed to the District	7,474,000	7,714,000	13,334,000	12,725,000	12,557,000	16,472,000
Total	<u>\$ 7,474,000</u>	<u>\$ 7,714,000</u>	<u>\$ 13,334,000</u>	<u>\$ 12,725,000</u>	<u>\$ 12,557,000</u>	<u>\$ 16,472,000</u>
District's covered payroll	\$ 21,886,000	\$ 21,054,000	\$ 21,054,000	\$ 20,980,000	\$ 20,654,000	\$ 20,286,000
District's proportionate share of the collective net OPEB liability as a percentage of its covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total collective OPEB liability	9.46%	6.11%	2.50%	2.08%	1.49%	1.79%

* This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN NET OPEB LIABILITY -
OTHER POST-EMPLOYMENT BENEFITS PLAN (UNAUDITED)
LAST SEVEN YEARS*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB liability							
Service cost	\$ 87,074	\$ 80,818	\$ 97,152	\$ 94,104	\$ 94,804	\$ 108,167	\$ 105,426
Interest	299,937	289,465	342,209	334,998	321,315	315,156	293,998
Differences between expected and actual experience	(279,842)	86,185	(766,551)	(735,952)	(213,246)	(266,055)	(1,788)
Changes of assumptions	142,856	(194,633)	(124,088)	377,326	77,972	(3,351)	-
Benefit payments, including refunds	(163,156)	(52,493)	(57,416)	(52,322)	(116,010)	8,789	(203,200)
Other	-	-	171,562	-	-	-	-
Net change in total OPEB liability	<u>86,869</u>	<u>209,342</u>	<u>(337,132)</u>	<u>18,154</u>	<u>164,835</u>	<u>162,706</u>	<u>194,436</u>
Total OPEB liability - beginning	<u>4,607,643</u>	<u>4,398,301</u>	<u>4,735,433</u>	<u>4,717,279</u>	<u>4,552,444</u>	<u>4,389,738</u>	<u>4,195,302</u>
Total OPEB liability - ending	<u>4,694,512</u>	<u>4,607,643</u>	<u>4,398,301</u>	<u>4,735,433</u>	<u>4,717,279</u>	<u>4,552,444</u>	<u>4,389,738</u>
Plan fiduciary net position							
Contributions - employer	267,232	-	31,678	93,272	178,920	45,377	282,793
Contributions - retirees' subsidies	-	-	57,416	64,709	70,408	51,371	77,679
Net investment income	305,924	(367,623)	695,258	11,748	52,854	152,252	169,538
Benefit payments, including refunds	(163,156)	-	(57,416)	(52,322)	(116,010)	8,789	(203,200)
Administrative expense	-	-	-	-	-	-	-
Net change in plan fiduciary net position	<u>410,000</u>	<u>(367,623)</u>	<u>726,936</u>	<u>117,407</u>	<u>186,172</u>	<u>257,789</u>	<u>326,810</u>
Plan fiduciary net position - beginning	<u>2,933,679</u>	<u>3,301,302</u>	<u>2,574,366</u>	<u>2,456,959</u>	<u>2,270,787</u>	<u>2,012,998</u>	<u>1,686,188</u>
Plan fiduciary net position - ending	<u>3,343,679</u>	<u>2,933,679</u>	<u>3,301,302</u>	<u>2,574,366</u>	<u>2,456,959</u>	<u>2,270,787</u>	<u>2,012,998</u>
District's net OPEB liability	<u>\$ 1,350,833</u>	<u>\$ 1,673,964</u>	<u>\$ 1,096,999</u>	<u>\$ 2,161,067</u>	<u>\$ 2,260,320</u>	<u>\$ 2,281,657</u>	<u>\$ 2,376,740</u>
Plan fiduciary net position as a percentage of total OPEB liability	71.23%	63.67%	75.06%	54.36%	52.08%	49.88%	45.86%
Covered employee payroll	\$ 28,902,146	\$ 28,332,286	\$ 27,487,263	\$ 26,530,584	\$ 25,670,057	\$ 25,121,818	\$ 24,809,512
District's net OPEB liability as a percentage of covered employee payroll	4.67%	5.91%	3.99%	8.15%	8.81%	9.08%	9.58%

* This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS -
OTHER POST-EMPLOYMENT BENEFITS PLAN (UNAUDITED)
LAST SEVEN FISCAL YEARS*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution	\$ 267,232	\$ 260,943	\$ 318,874	\$ 341,547	\$ 343,728	\$ 323,526	\$ 442,313
Contributions in relation to the actuarially determined contribution	<u>267,232</u>	<u>-</u>	<u>-</u>	<u>93,272</u>	<u>178,920</u>	<u>45,377</u>	<u>282,793</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ 260,943</u>	<u>\$ 318,874</u>	<u>\$ 248,275</u>	<u>\$ 164,808</u>	<u>\$ 278,149</u>	<u>\$ 159,520</u>
Covered employee payroll	\$ 28,902,146	\$ 28,332,286	\$ 27,487,263	\$ 26,530,584	\$ 25,670,057	\$ 25,121,818	\$ 24,809,512
Contributions as a percentage of covered employee payroll	0.92%	0.00%	0.00%	0.35%	0.70%	0.18%	1.14%
Annual money-weighted rate of return, net of investment expense	10.71%	-11.14%	27.01%	3.11%	5.43%	7.56%	10.05%

* This schedule is intended to show information for ten years and additional years' information will be displayed as it becomes available.

See accompanying notes to required supplementary information.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS - GENERAL FUND

Budgetary Information

The District adheres to the following procedures in establishing the budgetary data reported in the financial statements:

- The District legally adopts an annual budget for the General Fund pursuant to Connecticut General Statutes Section 10-51. Formal budgetary integration is employed by the District as a management control device during the year for the General Fund.
- Prior to January, each department head or other agency as designated by the Superintendent submits budget requests accompanied by detailed estimates of expenditures to be made and, where appropriate, revenues to be collected during the ensuing fiscal year.
- Annually, prior to the annual meeting of the Board, a public budget meeting is held for the purpose of presenting and voting upon a regional school budget.
- After the budget is approved, the Board estimates the share of the net expenditures to be paid by each member District in accordance with Connecticut General Statutes Section 10-51, and notifies the respective member District's treasurer thereof.
- The level of control for a legally adopted budget (the level at which expenditures may not legally exceed appropriations without Board approval) is at the program level. Transfers from one budget line to another may be made by the Director of Finance and Administration with the approval of the Superintendent, Finance Committee and Board of Education.
- The Board does not have the authority to expend beyond the total budget appropriation without Board of Education and member District approval.
- Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year end are reported in budgetary reports as expenditures in the current year. Generally, all unencumbered appropriations lapse at year end, except those for the Capital Project Funds. Appropriations for capital projects are continued until completion of applicable projects, even when projects extend more than one fiscal year.
- No additional appropriations were authorized during the year ended June 30, 2023.

Accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP basis). The differences consist primarily of payments made by the State of Connecticut on-behalf of the District into the State Teachers' Retirement System, which are not recorded for budgetary purposes.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED) *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS - GENERAL FUND *(Continued)*

Budgetary Information (Continued)

A reconciliation of General Fund amounts presented on the budgetary basis to amounts presented on the GAAP basis is as follows for the year ended June 30, 2023:

	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing Sources (Uses)</u>	<u>Change in Fund Balance</u>
Budgetary basis	\$ 52,496,327	\$ 50,768,396	\$ 47,518	\$ 1,775,449
"On-behalf" payments -				
State Teachers' Retirement Fund	6,823,774	6,823,774	-	-
Transfers in from other funds				
recorded as a reduction of expenditures				
for budgetary purposes	-	386,833	386,833	-
Changes in encumbrances	-	222,456	(47,518)	(269,974)
Noncash financing sources not				
recognized for budgetary purposes:				
Financed purchases	-	176,576	176,576	-
GAAP basis	<u>\$ 59,320,101</u>	<u>\$ 58,378,035</u>	<u>\$ 563,409</u>	<u>\$ 1,505,475</u>

NOTE 2 - SCHEDULE OF THE CHANGES IN NET PENSION LIABILITY - AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN

The District began to report this schedule when it implemented GASB Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, in fiscal year 2014. GASB Statement No. 67 requires the information within this schedule to be presented for the ten most recent fiscal years.

Actuarial valuations are prepared every year with the most recent available actuarial valuation performed as of July 1, 2022. The July 1, 2022 valuation was utilized to calculate the total pension liability as of July 1, 2022, which was rolled forward to the most recent measurement date of June 30, 2023.

Benefit Changes - There have been no benefit term changes that have had a significant effect on the measurement of the District's net pension liability.

Assumption Changes - There have been no assumption changes that have had a significant effect on the measurement of the net pension liability as of June 30, 2023. The District lowered the discount rate utilized to measure its total pension liability from 8.0% as of the June 30, 2015 to 7.5% as of the June 30, 2016, and then again to 7.0% as of the June 30, 2017 measurement date. As of June 30, 2021 the District lowered the discount rate from 7.0% to 6.875%.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED) *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 3 - SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS - AMITY REGIONAL SCHOOL DISTRICT NO. 5 PENSION PLAN

The District began to report this schedule when it implemented GASB Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, in fiscal year 2014. GASB Statement No. 67 requires the information within this schedule to be presented for the ten most recent fiscal years.

Actuarially determined contributions rates are calculated as of July 1, two years prior to the end of the fiscal year in which contributions are reported.

The following methods and assumptions were utilized to determine the contribution rates for the year ended June 30, 2023.

Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of salary, closed
Remaining amortization period	20 years
Asset valuation method	5 year smoothed market
Inflation rate	2.40%
Salary increases	Varies from 2.40% to 7.40%, including inflation
Investment rate of return	6.875%, net of pension plan investment expense, including inflation
Retirement age	Ranges from 55 to 70
Mortality	Pub-2010 Public Retirement Plans Amount-Weighted Mortality Tables for General Employees, for nonannuitants and annuitants, projected to the valuation date with Scale MP-2021

NOTE 4 - SCHEDULE OF THE DISTRICT’S PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY - CONNECTICUT TEACHERS’ RETIREMENT SYSTEM

The District began to report this schedule when it implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27*, in fiscal year 2015. GASB Statement No. 68 requires the information within this schedule to be presented for the ten most recent fiscal years. Information prior to fiscal year 2015 is not available.

Actuarial valuations are prepared every two years with the most recent available actuarial valuation performed as of June 30, 2022. The liabilities were estimated based on a measurement date of June 30, 2022. The employer allocations were then applied to the net pension liability and pension expense to determine the amount applicable to each employer. This information is utilized by the District for reporting as of June 30, 2023.

Benefit Changes - There were no benefit term changes that had a significant effect on the measurement of the collective net pension liability as of June 30, 2023.

Assumption Changes - The following assumption changes had a significant effect on the measurement of the collective net pension liability as of June 30, 2023.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED) *(Continued)*
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 - SCHEDULE OF CHANGES IN NET OPEB LIABILITY - OTHER POST-EMPLOYMENT BENEFITS PLAN

The District began to report this schedule when it implemented GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in fiscal year 2018. GASB Statement No. 74 requires the information within this schedule to be presented for the ten most recent fiscal years. Information prior to fiscal year 2018 is not available.

Actuarial valuations are prepared every year with the most recent available actuarial valuation performed as of July 1, 2022. The July 1, 2022 actuarial valuation was utilized to calculate the total OPEB liability as of July 1, 2022, which was rolled forward to the most recent measurement date of June 30, 2023.

Benefit Changes - There have been no benefit term changes that have had a significant effect on the measurement of the net OPEB liability as of June 30, 2023.

Assumption Changes - There have been no assumption changes that have had a significant effect on the measurement of the net OPEB liability as of June 30, 2023.

NOTE 6 - SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS - OTHER POST-EMPLOYMENT BENEFITS PLAN

The District began to report this schedule when it implemented GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in fiscal year 2017. GASB Statement No. 74 requires the information within this schedule to be presented for the ten most recent fiscal years. Information prior to fiscal year 2017 is not available.

Actuarially determined contributions rates are calculated as of July 1, two years prior to the end of the fiscal year in which contributions are reported.

The following methods and assumptions were utilized to determine the contribution rates for the year ended June 30, 2023.

Valuation date	July 1, 2021
Actuarial cost method:	Entry Age Normal
Amortization method:	Level Percentage of Salary
Remaining amortization period	15 years, closed (14 years remaining as of July 1, 2021)
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return	6.50%
Discount rate	6.50%
Salary increases	2.40% - 7.40%
Inflation rate	2.40%
Healthcare cost trend rate:	
Initial	6.30%
Ultimate	4.40%

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED) *(Continued)*
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

NOTE 7 - SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET OTHER POST-EMPLOYMENT BENEFITS LIABILITY - CONNECTICUT TEACHERS' RETIREMENT SYSTEM

The District began to report this schedule when it implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension*, in fiscal year 2018. GASB Statement No. 75 requires the information within this schedule to be presented for the ten most recent fiscal years. Information prior to fiscal year 2018 is not available.

Actuarial valuations are prepared every two years with the most recent available actuarial valuation performed as of June 30, 2022. The liabilities were estimated based on a measurement date of June 30, 2022. The employer allocations were then applied to the net OPEB liability and OPEB expense to determine the amount applicable to each employer. This information is utilized by the District for reporting as of June 30, 2023.

Benefit Changes - There were no benefit term changes that had a significant effect on the measurement of the collective net OPEB liability reported as of June 30, 2023.

Assumption Changes - The following assumption changes had a significant effect on the measurement of the collective net OPEB liability reported as of June 30, 2023.

- The discount rate was increased from 2.17% to 3.53% to reflect the change in the Municipal Bond Index rate.
- The expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience both before and after the plan change that became effective on January 1, 2019.
- The expected rate of inflation was decreased and the Real Wage Growth assumption was increased.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

GENERAL FUND

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND (UNAUDITED)
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance With Final Budget Over (Under)
	Original	Final		
ASSESSMENTS TO MEMBER TOWNS				
Bethany	\$ 8,918,279	\$ 8,791,370	\$ 8,791,370	\$ -
Orange	26,367,974	26,011,943	26,011,943	-
Woodbridge	17,063,355	16,834,358	16,834,358	-
Total assessment to member towns	<u>52,349,608</u>	<u>51,637,671</u>	<u>51,637,671</u>	<u>-</u>
INTERGOVERNMENTAL				
Adult education	4,000	4,000	4,754	754
Transportation income	23,400	23,400	22,100	(1,300)
Special education	844,582	844,582	550,182	(294,400)
Health services	279	279	69	(210)
Total intergovernmental	<u>872,261</u>	<u>872,261</u>	<u>577,105</u>	<u>(295,156)</u>
CHARGES FOR SERVICES				
Parking income	32,400	32,400	31,143	(1,257)
Athletics	24,000	24,000	33,727.00	9,727
Tuition revenue	25,496	25,496	85,402	59,906
Shared services	5,040	5,040	1,872	(3,168)
Total charges for services	<u>86,936</u>	<u>86,936</u>	<u>152,144</u>	<u>65,208</u>
INTEREST INCOME				
	<u>5,000</u>	<u>5,000</u>	<u>82,951</u>	<u>77,951</u>
OTHER REVENUES				
Rental income	18,000	18,000	32,938	14,938
Miscellaneous	18,000	18,000	13,518	(4,482)
Total other revenues	<u>36,000</u>	<u>36,000</u>	<u>46,456</u>	<u>10,456</u>
Total revenues	53,349,805	52,637,868	52,496,327	(141,541)
OTHER FINANCING SOURCES				
Cancellation of prior year encumbrances	-	-	47,518	47,518
Use of prior year surplus	-	711,937	-	(711,937)
Total other financing sources	<u>-</u>	<u>711,937</u>	<u>47,518</u>	<u>(664,419)</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES				
	<u>\$ 53,349,805</u>	<u>\$ 53,349,805</u>	<u>\$ 52,543,845</u>	<u>\$ (805,960)</u>

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND (UNAUDITED)
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance With Final Budget Over (Under)
	Original	Final		
SALARIES				
Certified	\$ 23,647,192	\$ 24,237,532	\$ 23,216,293	\$ (1,021,239)
Classified	5,182,831	5,435,399	4,946,607	(488,792)
Total salaries	<u>28,830,023</u>	<u>29,672,931</u>	<u>28,162,900</u>	<u>(1,510,031)</u>
EMPLOYEE BENEFITS				
Medicare	423,336	423,336	390,667	(32,669)
FICA	315,346	344,863	309,143	(35,720)
Workers' compensation	175,153	175,153	136,272	(38,881)
Medical and dental insurance	4,018,260	3,915,077	3,915,076	(1)
OPEB trust	155,474	267,232	267,232	-
Life insurance	55,110	55,110	47,172	(7,938)
Disability insurance	11,757	11,757	11,528	(229)
Pension plan - classified	725,924	725,924	725,924	-
Defined contribution retirement plan	153,143	173,968	173,968	-
Unemployment compensation	10,500	44,491	44,491	-
Clothing allowance	2,200	2,200	1,181	(1,019)
Total employee benefits	<u>6,046,203</u>	<u>6,139,111</u>	<u>6,022,654</u>	<u>(116,457)</u>
INSTRUCTION				
Instructional program improvement	10,000	16,707	16,211	(496)
Instructional supplies	366,812	356,099	331,438	(24,661)
Text and digital resources	154,742	153,310	144,701	(8,609)
Library books & periodicals	20,857	22,621	20,184	(2,437)
Technology supplies	446,510	456,150	446,837	(9,313)
Total instruction	<u>998,921</u>	<u>1,004,887</u>	<u>959,371</u>	<u>(45,516)</u>
PUPIL TRANSPORT				
Pupil transportation	3,933,934	3,708,928	3,453,837	(255,091)
Transportation supplies	143,809	143,809	140,980	(2,829)
Total pupil transport	<u>4,077,743</u>	<u>3,852,737</u>	<u>3,594,817</u>	<u>(257,920)</u>
TUITION				
	<u>3,495,200</u>	<u>2,349,383</u>	<u>2,186,995</u>	<u>(162,388)</u>
PURCHASED SERVICES				
Data processing	131,078	133,292	133,292	-
Other professional & technical services	2,063,594	2,501,571	2,305,290	(196,281)
Communications	114,492	114,508	85,631	(28,877)
Other purchased services	91,192	104,079	77,429	(26,650)
Total purchased services	<u>2,400,356</u>	<u>2,853,450</u>	<u>2,601,642</u>	<u>(251,808)</u>
RENTAL AND OTHER SERVICES				
Rentals - land, building, equipment	116,525	114,756	100,906	(13,850)
Other supplies	241,071	255,619	238,031	(17,588)
Total rental and other services	<u>357,596</u>	<u>370,375</u>	<u>338,937</u>	<u>(31,438)</u>

(Continued)

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL -
BUDGETARY BASIS - GENERAL FUND (UNAUDITED) (Continued)
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance With Final Budget Over (Under)
	Original	Final		
BUILDINGS AND GROUNDS				
Repairs, maintenance and cleaning	\$ 731,680	\$ 712,879	\$ 651,502	\$ (61,377)
Maintenance and custodial supplies	225,305	208,753	178,468	(30,285)
Total buildings and grounds	<u>956,985</u>	<u>921,632</u>	<u>829,970</u>	<u>(91,662)</u>
UTILITIES				
Utilities, excluding heat	709,704	657,960	591,847	(66,113)
Oil and natural gas used for heating	47,500	50,051	49,050	(1,001)
Natural gas	69,941	97,150	97,148	(2)
Total utilities	<u>827,145</u>	<u>805,161</u>	<u>738,045</u>	<u>(67,116)</u>
PROPERTY AND LIABILITY INSURANCE	<u>278,907</u>	<u>278,907</u>	<u>274,546</u>	<u>(4,361)</u>
TRAVEL AND MEMBERSHIPS				
Staff travel	21,700	20,859	17,858	(3,001)
Travel - conferences	70,475	70,643	51,784	(18,859)
Dues and fees	108,283	105,438	89,488	(15,950)
Total travel and memberships	<u>200,458</u>	<u>196,940</u>	<u>159,130</u>	<u>(37,810)</u>
CONTINGENCY	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
CAPITAL OUTLAYS				
Equipment - new	13,012	47,521	45,678	(1,843)
Equipment - replacement	5,980	56,721	56,170	(551)
Improvements to sites	39,000	41,086	41,086	-
Improvements to buildings	119,000	125,185	123,835	(1,350)
Equipment - technology - new	63,960	66,659	66,582	(77)
Equipment - technology - replacement	3,600	81,402	80,322	(1,080)
Total capital outlays	<u>244,552</u>	<u>418,574</u>	<u>413,673</u>	<u>(4,901)</u>
DEBT SERVICE				
Principal	3,696,881	3,696,881	3,696,881	-
Interest	788,835	788,836	788,835	(1)
Total debt service	<u>4,485,716</u>	<u>4,485,717</u>	<u>4,485,716</u>	<u>(1)</u>
TOTAL EXPENDITURES	<u>\$ 53,349,805</u>	<u>\$ 53,349,805</u>	<u>\$ 50,768,396</u>	<u>\$ (2,581,409)</u> <i>(Concluded)</i>

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF DEBT LIMITATION -
CONNECTICUT GENERAL STATUTES, SECTION 7-374(b)
FOR THE YEAR ENDED JUNE 30, 2023

	Orange	Woodbridge	Bethany	Total
Total cash collections for the year ended June 30, 2023:	<u>\$ 26,011,943</u>	<u>\$ 16,834,358</u>	<u>\$ 8,791,370</u>	<u>\$ 51,637,671</u>
				District
Debt limitation: 2-1/4 times base				<u>\$ 116,184,760</u>
Indebtedness:				
Bonds payable				<u>14,545,000</u>
Net indebtedness				<u>14,545,000</u>
Debt limitation in excess of outstanding and authorized debt				<u>\$ 101,639,760</u>
Total capacity of borrowing (2-1/4 times base)				\$ 116,184,760
Total present indebtedness				<u>14,545,000</u>
Margin for additional borrowing				<u>\$ 101,639,760</u>

NONMAJOR GOVERNMENTAL FUNDS

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
AS OF JUNE 30, 2023

	Nonmajor Special Revenue Funds				Total Nonmajor Governmental Funds	
	Continuing Education Fund	School Operating Fund	Cafeteria Fund	School Activity Fund		Scholarship Fund
ASSETS						
Cash and cash equivalents	\$ -	\$ 269,694	\$ 265,749	\$ 526,225	\$ 276,070	\$ 1,337,738
Grants and contracts receivables	-	-	118,569	-	-	118,569
Inventories	-	-	30,952	-	-	30,952
Total assets	<u>\$ -</u>	<u>\$ 269,694</u>	<u>\$ 415,270</u>	<u>\$ 526,225</u>	<u>\$ 276,070</u>	<u>\$ 1,487,259</u>
LIABILITIES						
Accounts payable	\$ -	\$ 1,253	\$ 55,449	\$ 40,464	\$ -	\$ 97,166
Unearned revenue	-	-	34,270	-	-	34,270
Total liabilities	<u>-</u>	<u>1,253</u>	<u>89,719</u>	<u>40,464</u>	<u>-</u>	<u>131,436</u>
FUND BALANCES						
Nonspendable	-	-	30,952	-	-	30,952
Restricted	-	-	294,599	485,761	276,070	1,056,430
Committed	-	268,441	-	-	-	268,441
Total fund balances	<u>-</u>	<u>268,441</u>	<u>325,551</u>	<u>485,761</u>	<u>276,070</u>	<u>1,355,823</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 269,694</u>	<u>\$ 415,270</u>	<u>\$ 526,225</u>	<u>\$ 276,070</u>	<u>\$ 1,487,259</u>

AMITY REGIONAL SCHOOL DISTRICT NO. 5
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Nonmajor Special Revenue Funds					Total Nonmajor Governmental Funds
	Continuing Education Fund	School Operating Fund	Cafeteria Fund	School Activity Fund	Scholarship Fund	
REVENUES						
Intergovernmental	\$ -	\$ -	\$ 797,305	\$ -	\$ -	\$ 797,305
Charges for services	44,546	69,667	325,229	660,747	-	1,100,189
Interest Income	-	-	-	-	6,131	6,131
Other	-	-	-	-	62,829	62,829
Total revenues	<u>44,546</u>	<u>69,667</u>	<u>1,122,534</u>	<u>660,747</u>	<u>68,960</u>	<u>1,966,454</u>
EXPENDITURES						
Current:						
General instruction	54,684	5,089	-	-	-	59,773
Support services:						
Support services - student	-	52,563	997,207	-	-	1,049,770
General administration	-	12,667	-	-	-	12,667
Student activities	-	-	-	638,019	387	638,406
Buildings and grounds	-	5,040	-	-	-	5,040
Capital outlays	-	-	54,073	-	-	54,073
Total expenditures	<u>54,684</u>	<u>75,359</u>	<u>1,051,280</u>	<u>638,019</u>	<u>387</u>	<u>1,819,729</u>
Excess (deficiency) of revenues over expenditures and net change in fund balance	(10,138)	(5,692)	71,254	22,728	68,573	146,725
Fund balances - beginning	<u>10,138</u>	<u>274,133</u>	<u>254,297</u>	<u>463,033</u>	<u>207,497</u>	<u>1,209,098</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 268,441</u>	<u>\$ 325,551</u>	<u>\$ 485,761</u>	<u>\$ 276,070</u>	<u>\$ 1,355,823</u>

AMITY REGIONAL SCHOOL DISTRICT NO. 5

**FEDERAL AND STATE
SINGLE AUDITS**

FOR THE YEAR ENDED JUNE 30, 2023

AMITY REGIONAL SCHOOL DISTRICT NO. 5
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INTERNAL CONTROL AND COMPLIANCE REPORT

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated December 19, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants

Glastonbury, Connecticut

December 19, 2023

FEDERAL SINGLE AUDIT SECTION

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM,
ON INTERNAL CONTROL OVER COMPLIANCE, AND ON THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Amity Regional School District No. 5’s (the District), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2023. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of federal findings and questioned costs.

In our opinion, Amity Regional School District No. 5, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

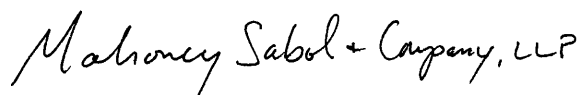
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated December 19, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Certified Public Accountants
Glastonbury, Connecticut
December 19, 2023

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor; Pass-Through Grantor; Program Title; Description	Pass-Through Entity Identification Number	Assistance Listing Number	Passed Through To Subrecipients	Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
Child Nutrition Cluster:				
Passed through the Connecticut Department of Education:				
National School Lunch Program - USDA Commodities	-	10.555	\$ -	\$ 30,486
National School Lunch Program - 2023	12060-SDE64370-20560	10.555	-	194,709
National School Lunch Program - 2022	12060-SDE64370-20560	10.555	-	30,031
School Breakfast Program - 2023	12060-SDE64370-20508	10.553	-	18,602
School Breakfast Program - 2022	12060-SDE64370-20508	10.553	-	1,811
Total Child Nutrition Cluster			-	275,639
Passed through the Connecticut Department of Education:				
Supply Chain Assistance	12060-SDE64370-23126	10.560	-	60,019
COVID-19 State Pandemic Electronic Benefit Transfer Administrative Costs Grant	12060-SDE64370-29802	10.649	-	4,391
TOTAL U.S. DEPARTMENT OF AGRICULTURE			-	340,049
U.S. DEPARTMENT OF EDUCATION				
Special Education Cluster:				
Passed through the Connecticut Department of Education:				
Special Education Grants to States - 2023	12060-SDE64370-20977	84.027	-	259,169
Special Education Grants to States - 2022	12060-SDE64370-20977	84.027	-	165,668
Special Education Grants to States - SEDS Implementation Stipend - 2023	12060-SDE64370-20977	84.027	-	15,000
Special Education Grants to States - Special Education Activities - 2021	12060-SDE64370-20977	84.027	-	10,000
COVID-19 Special Education Grants to States - American Rescue Plan (ARP) - 2022	12060-SDE64370-23083	84.027X	-	55,529
Total Special Education Cluster			-	505,366
Passed through the Connecticut Department of Education:				
Title I Grants to Local Educational Agencies - 2023	12060-SDE64370-20679	84.010	-	41,012
Title I Grants to Local Educational Agencies - 2022	12060-SDE64370-20679	84.010	-	11,948
			-	52,960
Career and Technical Education - Basic Grants to States - 2023	12060-SDE64370-20742	84.048	-	42,330
Career and Technical Education - Basic Grants to States - 2021	12060-SDE64370-20742	84.048	-	46,429
			-	88,759
Supporting Effective Instruction State Grants - 2022	12060-SDE64370-20858	84.367	-	32,164
Student Support and Academic Enrichment Program - 2022	12060-SDE64370-22854	84.424	-	10,000
Education Stabilization Fund:				
Passed through the Connecticut Department of Education:				
Elementary and Secondary School Emergency Relief Fund (ESSER):				
COVID-19 ESSER II - Special Education Recovery Activities Grant - 2021	12060-SDE64370-29571	84.425D	-	35,931
COVID-19 ESSER II - Bonus Special Populations \$25K Recovery Grant - 2021	12060-SDE64370-29571	84.425D	-	22,207
COVID-19 ESSER II - Bonus Dyslexia Recovery Grant - 2021	12060-SDE64370-29571	84.425D	-	13,000
COVID-19 ESSER II - 2021	12060-SDE64370-29571	84.425D	-	64,021
COVID-19 ESSER II - ARP - 2021	12060-SDE64370-29636	84.425U	-	314,934
Passed through the Area Cooperative Educational Services:				
COVID-19 ESSER - ARP Homeless Children and Youth - 2021	12060-SDE64370-29571	84.425W	-	240
			-	450,333
Passed through the Area Cooperative Educational Services:				
English Language Acquisition Grants	12060-SDE64370-20868	84.365	-	2,332
English Language Acquisition Grants	12060-SDE64370-20868	84.365	-	55
			-	2,387
TOTAL U.S. DEPARTMENT OF EDUCATION			-	1,141,969
U.S. DEPARTMENT OF TREASURY				
Passed through the Connecticut Department of Education:				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds - ARP Free Meals for Students	12060-SDE64370-28105	21.027	-	433,960
U.S. DEPARTMENT OF HOMELAND SECURITY				
Passed through the Connecticut Department of Emergency Services and Public Protection:				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	12060-DPS32990-21891	97.036	-	93,599
TOTAL FEDERAL AWARDS			\$ -	\$ 2,009,577

The accompanying notes are an integral part of this schedule.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accounting policies of Amity Regional School District No. 5 (the District) conform to accounting principles generally accepted in the United States of America as applicable to governmental organizations. The information in the schedule of expenditures of federal awards is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule of expenditures of federal awards presents only a selected portion of the operations of the District, it is not intended to, and does not, present the financial position, changes in fund balances, changes in net position or cash flows of the District.

Basis of Accounting

The accompanying schedule of expenditures of federal awards has been prepared on the accrual basis consistent with the preparation of the basic financial statements. Certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditure column of the schedule of expenditures of federal awards.

NOTE 2 - INDIRECT COST RATE

The District has elected not to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance. The District has no federal awards for which an indirect cost rate is applicable.

NOTE 3 - OTHER FEDERAL ASSISTANCE

The United States Department of Agriculture provides commodities to the District's schools. Amounts of \$30,486 have been reflected in the expenditures column in the accompanying schedule of expenditures of federal awards, which represents the fair market value of donated commodities received under the National School Lunch Program during the year ended June 30, 2023.

No other federal assistance was received in the form of loans, loan guarantees or insurance.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF FEDERAL FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes ✓ No

Significant deficiency(ies) identified? _____ Yes ✓ None reported

Noncompliance material to financial statements noted? _____ Yes ✓ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes ✓ No

Significant deficiency(ies) identified? _____ Yes ✓ None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance 2 CFR Section 200.516(a)? _____ Yes ✓ No

Identification of major programs:

Assistance Listing Number	Name of Federal Program
84.425	Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ✓ Yes _____ No

SECTION II - FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal award findings or questioned costs were reported.

SUMMARY SCHEDULE OF THE STATUS OF PRIOR AUDIT FINDINGS

No audit findings were reported in the prior year schedule of federal findings and questioned costs.

STATE SINGLE AUDIT SECTION

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM,
ON INTERNAL CONTROL OVER COMPLIANCE, AND ON THE SCHEDULE OF EXPENDITURES
OF STATE FINANCIAL ASSISTANCE REQUIRED BY THE STATE SINGLE AUDIT ACT**

To the Board of Education of
Amity Regional School District No. 5
Woodbridge, Connecticut

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Amity Regional School District No. 5’s (the District) compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management’s *Compliance Supplement* that could have a direct and material effect on each of the District’s major state programs for the year ended June 30, 2023. The District’s major state programs are identified in the summary of auditor’s results section of the accompanying schedule of state findings and questioned costs.

In our opinion, Amity Regional School District No. 5 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District’s state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of State Financial Assistance Required by the State Single Audit Act

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon, dated December 19, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by the State Single Audit Act and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

Mahoney Sabol + Company, LLP

Certified Public Accountants
Glastonbury, Connecticut
December 19, 2023

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2023

State Grantor; Pass-Through Grantor; Program Title	State Grant Program Core-CT Number	Passed Through To Subrecipients	Expenditures
NONEXEMPT PROGRAMS:			
DEPARTMENT OF EDUCATION			
Direct:			
Open Choice	11000-SDE64370-17053	\$ -	\$ 112,435
Magnet School Transportation	11000-SDE64370-12632	-	22,100
Healthy Foods Initiative	11000-SDE64370-16212	-	13,522
Child Nutrition State Matching Grant	11000-SDE64370-16211	-	7,112
Adult Education	11000-SDE64370-17030	-	4,754
School Breakfast Program	11000-SDE64370-17046	-	2,662
Talent Development	11000-SDE64370-12552	-	1,241
Health Services	11000-SDE64370-17034	-	69
Total Department of Education		<u>-</u>	<u>163,895</u>
DEPARTMENT OF ENERGY AND ENVIRONMENTAL PROTECTION			
Direct:			
Public, Educational and Governmental Programming and Educational Technology Investment Account	12060-DEP44620-35363	-	24,300
DEPARTMENT OF SOCIAL SERVICES			
Direct:			
Medicaid	11000-DSS60000-16020	-	11,796
Total State Financial Assistance Before Exempt Programs		<u>-</u>	<u>199,991</u>
EXEMPT PROGRAMS:			
DEPARTMENT OF EDUCATION			
Direct:			
Excess Cost Student Based and Equity	11000-SDE64370-17047-82018	-	550,182
Total Exempt Programs		<u>-</u>	<u>550,182</u>
TOTAL STATE FINANCIAL ASSISTANCE		<u>\$ -</u>	<u>\$ 750,173</u>

The accompanying notes are an integral part of this schedule.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
NOTE TO SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of state financial assistance includes state grant activity of Amity Regional School District No. 5 (the District) under programs of the State of Connecticut for the fiscal year ended June 30, 2023. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. Because the schedule of expenditures of state financial assistance presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in fund balances, changes in net position, or cash flows of the District.

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governmental organizations. The information in the schedule of expenditures of state financial assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management. The following is a summary of the more significant policies relating to the aforementioned grant programs.

Basis of Accounting

The accompanying schedule of expenditures of state financial assistance has been prepared on the accrual basis consistent with the preparation of the basic financial statements. In accordance with Section 4-236-22 of the regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditure column of the schedule of expenditures of state financial assistance.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
SCHEDULE OF STATE FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes No

Significant deficiency(ies) identified? _____ Yes None Reported

Noncompliance material to financial statements noted? _____ Yes No

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ Yes No

Significant deficiency(ies) identified? _____ Yes None Reported

Type of auditor's report issued on compliance for major programs: Not applicable

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? _____ Yes No

The following schedule reflects the major programs included in the audit:

State Grantor and Program	State Grant Program Core - CT Number	Expenditures
Department of Education:		
Open Choice	11000-SDE64370-17053	\$ 112,435

Dollar threshold used to distinguish between Type A and Type B programs: \$100,000

SECTION II - FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III - STATE FINANCIAL ASSISTANCE FINDINGS AND QUESTIONED COSTS

No state financial assistance findings or questioned costs were reported.

SUMMARY SCHEDULE OF THE STATUS OF PRIOR AUDIT FINDINGS

No audit findings were reported in the prior year schedule of state findings and questioned costs.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
COMMUNICATION WITH THOSE CHARGED
WITH GOVERNANCE
AT THE CONCLUSION OF THE AUDIT
FOR THE YEAR ENDED JUNE 30, 2023

To the Board of Education
Amity Regional School District No. 5

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amity Regional School District No. 5 (the District), for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and the State Single Audit Act, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted that had a significant impact on the District's financial statements and the application of existing policies was not changed during the year. We noted no transactions entered into by District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

- Depreciable lives - The determination of depreciation and amortization expense is based on assignment of estimated useful lives.
- Pension, other post-employment, and sick and severance benefits - The determination of amounts reported for pension, other post-employment, and sick and severance benefits are based on actuarial valuations performed as of a measurement date. The valuations require a number of actuarial assumptions.

We have evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 19, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund financial statements and schedules and the schedules of expenditures of federal awards and state financial assistance, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Education and management of District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



Certified Public Accountants
Glastonbury, Connecticut
December 19, 2023

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@amityregion5.org

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Jennifer Byars, Superintendent of Schools

From: Theresa Lumas, Director of Finance and Administration

Re: Audit Presentation and Remaining Funds Allocation

Date: February 6, 2024

The Amity Finance Committee and Amity Board of Education will have a presentation of the audit report and will need to take action to accept the Audited Financial Statements and reduce the member towns' March 2024 payment.

Amity Finance Committee:

Move to recommend the Amity Board of Education accept the Annual Financial Statements for the period ending June 30, 2023.

Amity Board of Education:

Move to accept the Annual Financial Statements for the period ending June 30, 2023.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@amityregion5.org

Phone (203) 397-4813
Fax (203) 397-4864

To: Dr. Jennifer Byars, Superintendent of Schools
From: Theresa Lumas, Director of Finance and Administration
Re: Return Funds to Member Towns
Date: February 6, 2024

The Amity Finance Committee and Amity Board of Education will need to accept the Audited Financial Statements before town payments can be reduced in the current year. Depicted below is the remaining fund balance from both unspent encumbrances in fiscal year 2021-22 and the unspent funds in fiscal year 2022-23.

Reductions to Towns Allocation in current fiscal year: 2023-2024		
2022-2023		
Bethany	Orange	Woodbridge
17.036%	50.369%	32.595%
MEMBER TOWNS	UNUSED FUNDS	
BETHANY	\$ 233,883.50	<i>Unspent funds less 2% or \$1,066,995, approved in August, balance returned at FY23 allocation rates</i>
ORANGE	\$ 691,504.92	
WOODBIDGE	\$ 447,489.58	
TOTALS	\$ 1,372,878.00	
2021-2022		
Bethany	Orange	Woodbridge
17.791%	49.977%	32.232%
MEMBER TOWNS	UNUSED ENCUMBERED FUNDS	
BETHANY	\$ 8,453.93	<i>Unspent encumbrances returned at FY22 allocation rates</i>
ORANGE	\$ 23,748.07	
WOODBIDGE	\$ 15,316.00	
TOTALS	\$ 47,518.00	
TOTAL RETURN WITH 2% TO CNR		
MEMBER TOWNS	UNUSED FUNDS	
BETHANY	\$ 242,337.43	<i>2% To CNR and Balance Combined FY22 and FY23 returns</i>
ORANGE	\$ 715,252.99	
WOODBIDGE	\$ 462,805.58	
TOTALS	\$ 1,420,396.00	

Amity Finance Committee:

Move to recommend the Amity Board of Education accept the Annual Financial Statements for the period ending June 30, 2023, and authorize the Superintendent of Schools to reduce the March payment of the member towns by a total of \$1,420,395.99, as follows:

<i>Town of Bethany</i>	<i>\$ 242,337.43</i>
<i>Town of Orange</i>	<i>\$ 715,252.99</i>
<i>Town of Woodbridge</i>	<i>\$ <u>462,805.58</u></i>
<i>Total</i>	<i>\$1,420,396.00</i>

Amity Board of Education:

Move to accept the Annual Financial Statements for the period ending June 30, 2023, and authorize the Superintendent of Schools to reduce the March payment of the member towns by a total of \$1,420,395.99, as follows

<i>Town of Bethany</i>	<i>\$ 242,337.43</i>
<i>Town of Orange</i>	<i>\$ 715,252.99</i>
<i>Town of Woodbridge</i>	<i>\$ <u>462,805.58</u></i>
<i>Total</i>	<i>\$1,420,396.00</i>

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



To: Jennifer P. Byars, Superintendent of Schools

From: Theresa Lumas, Director of Finance & Administration

Date: February 7, 2024

Re: Designation of HVAC Grant Reimbursement funds in the Capital and Nonrecurring Account

The District received an award letter dated April 5, 2023 from the Department of Administrative Services (DAS) awarding \$866,663.06 in grant funds through the HVAC Reimbursement Grant. These grant proceeds were not expected at the time of the project since the projects were not eligible for reimbursement at the time of application. DAS opened the grant application in the fall of 2022 including a retroactive period through March of 2020. All invoices related to project were submitted to DAS upon receipt of the award notification. The District has just received payment of \$766,741.00. Two invoices, totaling \$136,822.00 for replacing the chillers and the maintenance contract for the chillers were considered ineligible. I do not expect to receive any further funding for this project.

I am recommending the Amity Facilities Committee, Amity Finance Committee and Board of Education designate these funds for future library media center projects. The high school library project is in the design phase and funds should be allocated to that project first. However if there are any funds remaining after this project is complete, the funds could be appropriated toward the middle school library renovations. It is important to note that we will be applying for any eligible school construction funds pertaining to these projects but there is a lag time in applying and receiving the funds. Setting aside these funds when available can keep future budget requests lower and avoid borrowing costs for projects.

The Amity Facilities Committee unanimously recommended to designate the funds for library media center projects.

Amity Finance Committee:

Move to recommend the Amity Board of Education approve –

Amity Board of Education:

Move to approve –

... the designation of HVAC grant funds for renovations of the library media centers at all three schools with the high school project slated first.

ITEM	PARTIAL COST
Library Media Center Projects – all 3 schools	766,741.00

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2023-2024**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	DEC 23	CHANGE	JAN 24	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	MEMBER TOWN ALLOCATIONS	52,349,608	53,388,441	53,388,441	0	53,388,441	0	FAV
2	OTHER REVENUE	260,077	162,413	286,953	20,521	307,474	145,061	FAV
3	OTHER STATE GRANTS	550,251	965,905	911,035	(134,204)	776,831	(189,074)	UNF
4	MISCELLANEOUS INCOME	48,328	36,000	36,000	0	36,000	0	FAV
5	BUILDING RENOVATION GRANTS	0	0	0	0	0	0	FAV
6	TOTAL REVENUES	53,208,264	54,552,759	54,622,429	(113,683)	54,508,746	(44,013)	UNF
7	SALARIES	28,162,899	29,742,117	29,500,611	(54,606)	29,446,005	(296,112)	FAV
8	BENEFITS	6,022,653	6,540,201	6,678,537	18,518	6,697,055	156,854	UNF
9	PURCHASED SERVICES	8,634,134	9,863,306	9,854,152	(135,048)	9,719,104	(144,202)	FAV
10	DEBT SERVICE	4,485,716	4,417,942	4,417,942	0	4,417,942	0	FAV
11	SUPPLIES (INCLUDING UTILITIES)	2,890,187	3,333,435	3,353,241	0	3,353,241	19,806	UNF
12	EQUIPMENT	248,752	82,530	80,930	0	80,930	(1,600)	FAV
13	IMPROVEMENTS / CONTINGENCY	164,921	373,500	355,294	0	355,294	(18,206)	FAV
14	DUES AND FEES	159,130	199,728	199,728	0	199,728	0	FAV
15	TRANSFER ACCOUNT	1,066,995	0	0	0	0	0	FAV
16	TOTAL EXPENDITURES	51,835,386	54,552,759	54,440,435	(171,136)	54,269,299	(283,460)	FAV
17	SUBTOTAL	1,372,878	0	181,994	57,453	239,447	239,447	FAV
18	PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES	47,518	0	0	0	0	0	FAV
19	DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET:	0	0	0	0	0	0	FAV
20	NET BALANCE / (DEFICIT)	1,420,396	0	181,994	57,453	239,447	239,447	FAV

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2023-2024**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	DEC 23	CHANGE	JAN 24	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	BETHANY ALLOCATION	8,791,370	9,317,351	9,075,014	0	9,075,014	(242,337)	UNF
1a	PRIOR YEAR CREDIT BETHANY	126,909		242,337		242,337	242,337	
2	ORANGE ALLOCATION	26,011,943	26,103,744	25,388,491	0	25,388,491	(715,253)	UNF
2a	PRIOR YEAR CREDIT ORANGE	356,031		715,253		715,253	715,253	
3	WOODBIDGE ALLOCATION	16,834,358	17,967,346	17,504,540	0	17,504,540	(462,806)	UNF
3a	PRIOR YEAR CREDIT WOODBRIDGE	228,997		462,806		462,806	462,806	
4	MEMBER TOWN ALLOCATIONS	52,349,608	53,388,441	53,388,441	0	53,388,441	0	FAV
6	ADULT EDUCATION	4,754	4,000	4,000	521	4,521	521	FAV
7	PARKING INCOME	31,143	32,400	32,400	0	32,400	0	FAV
8	INVESTMENT INCOME	82,951	20,000	80,000	20,000	100,000	80,000	FAV
9	ATHLETICS	33,727	24,000	24,000	0	24,000	0	FAV
10	TUITION REVENUE	85,402	58,613	124,453	0	124,453	65,840	FAV
11	TRANSPORTATION INCOME	22,100	23,400	22,100	0	22,100	(1,300)	UNF
12	TRANSPORTATION BOWA AGREEMENT	0	0	0	0	0	0	FAV
13	OTHER REVENUE	260,077	162,413	286,953	20,521	307,474	145,061	FAV
14	OTHER STATE GRANT	0	0	0	0	0	0	FAV
15	SPECIAL EDUCATION GRANTS	550,251	965,905	911,035	(134,204)	776,831	(189,074)	UNF
16	OTHER STATE GRANTS	550,251	965,905	911,035	(134,204)	776,831	(189,074)	UNF
17	RENTAL INCOME	32,938	18,000	18,000	0	18,000	0	FAV
18	INTERGOVERNMENTAL REVENUE	1,872	0	0	0	0	0	FAV
19	OTHER REVENUE	13,518	18,000	18,000	0	18,000	0	FAV
20	TRANSFER IN	0	0	0	0	0	0	FAV
21	MISCELLANEOUS INCOME	48,328	36,000	36,000	0	36,000	0	FAV
22	BUILDING RENOVATION GRANTS	0	0	0	0	0	0	FAV
23	TOTAL REVENUES	53,208,264	54,552,759	54,622,429	(113,683)	54,508,746	(44,013)	UNF

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2023-2024**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	DEC 23	CHANGE	JAN 24	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	5111-CERTIFIED SALARIES	23,216,292	24,354,524	24,153,518	(54,822)	24,098,696	(255,828)	FAV
2	5112-CLASSIFIED SALARIES	4,946,607	5,387,593	5,347,093	216	5,347,309	(40,284)	FAV
3	SALARIES	28,162,899	29,742,117	29,500,611	(54,606)	29,446,005	(296,112)	FAV
4	5200-MEDICARE - ER	390,667	432,831	432,831	0	432,831	0	FAV
5	5210-FICA - ER	309,143	341,251	341,251	0	341,251	0	FAV
6	5220-WORKERS' COMPENSATION	136,272	178,436	158,561	0	158,561	(19,875)	FAV
7	5255-MEDICAL & DENTAL INSURANCE	3,915,076	4,364,277	4,488,063	0	4,488,063	123,786	UNF
8	5860-OPEB TRUST	267,232	265,890	265,890	0	265,890	0	FAV
9	5260-LIFE INSURANCE	47,172	63,986	59,986	0	59,986	(4,000)	FAV
10	5275-DISABILITY INSURANCE	11,528	12,062	12,062	605	12,667	605	UNF
11	5280-PENSION PLAN - CLASSIFIED	725,924	726,430	726,430	0	726,430	0	FAV
12	5281-DEFINED CONTRIBUTION RETIREMENT PLAN	173,968	144,838	178,463	0	178,463	33,625	UNF
13	5282-RETIREMENT SICK LEAVE - CERT	0	0	0	0	0	0	FAV
14	5283-RETIREMENT SICK LEAVE - CLASS	0	0	0	0	0	0	FAV
15	5284-SEVERANCE PAY - CERTIFIED	0	0	0	0	0	0	FAV
16	5290-UNEMPLOYMENT COMPENSATION	44,491	8,000	10,600	17,913	28,513	20,513	UNF
17	5291-CLOTHING ALLOWANCE	1,181	2,200	4,400	0	4,400	2,200	UNF
18	BENEFITS	6,022,653	6,540,201	6,678,537	18,518	6,697,055	156,854	UNF
19	5322-INSTRUCTIONAL PROG IMPROVEMENT	16,211	60,750	60,750	0	60,750	0	FAV
20	5327-DATA PROCESSING	133,292	148,943	148,943	0	148,943	0	FAV
21	5330-PROFESSIONAL & TECHNICAL SRVC	2,305,289	2,129,048	2,129,048	0	2,129,048	0	FAV
22	5440-RENTALS - LAND, BLDG, EQUIPMENT	100,905	117,846	117,846	0	117,846	0	FAV
23	5510-PUPIL TRANSPORTATION	3,453,836	3,931,690	3,976,297	0	3,976,297	44,607	UNF
24	5521-GENERAL LIABILITY INSURANCE	274,546	308,963	290,994	0	290,994	(17,969)	FAV
25	5550-COMMUNICATIONS: TEL, POST, ETC.	85,631	114,805	114,805	0	114,805	0	FAV
26	5560-TUITION EXPENSE	2,186,995	2,963,731	2,927,939	(135,048)	2,792,891	(170,840)	FAV
27	5590-OTHER PURCHASED SERVICES	77,429	87,530	87,530	0	87,530	0	FAV
28	PURCHASED SERVICES	8,634,134	9,863,306	9,854,152	(135,048)	9,719,104	(144,202)	FAV

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2023-2024**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	DEC 23	CHANGE	JAN 24	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
28	5830-INTEREST	788,835	523,986	523,986	0	523,986	0	FAV
29	5910-REDEMPTION OF PRINCIPAL	3,696,881	3,893,956	3,893,956	0	3,893,956	0	FAV
30	DEBT SERVICE	4,485,716	4,417,942	4,417,942	0	4,417,942	0	FAV
31	5410-UTILITIES, EXCLUDING HEAT	591,847	710,802	710,802	0	710,802	0	FAV
32	5420-REPAIRS, MAINTENANCE & CLEANING	651,502	773,846	792,052	0	792,052	18,206	UNF
33	5611-INSTRUCTIONAL SUPPLIES	331,437	405,738	405,738	0	405,738	0	FAV
34	5613-MAINTENANCE/CUSTODIAL SUPPLIES	178,468	240,320	240,320	0	240,320	0	FAV
35	5620-OIL USED FOR HEATING	49,050	64,900	64,900	0	64,900	0	FAV
36	5621-NATURAL GAS	97,149	115,245	115,245	0	115,245	0	FAV
37	5627-TRANSPORTATION SUPPLIES	140,980	188,515	188,515	0	188,515	0	FAV
38	5641-TEXTS & DIGITAL RESOURCES	144,702	131,085	131,085	0	131,085	0	FAV
39	5642-LIBRARY BOOKS & PERIODICALS	20,185	20,550	20,550	0	20,550	0	FAV
40	5690-OTHER SUPPLIES	238,030	246,699	246,699	0	246,699	0	FAV
41	5695-OTHER SUPPLIES-TECHNOLOGY	446,838	435,735	437,335	0	437,335	1,600	UNF
42	SUPPLIES (INCLUDING UTILITIES)	2,890,187	3,333,435	3,353,241	0	3,353,241	19,806	UNF
43	5730-EQUIPMENT - NEW	45,678	1,000	1,000	0	1,000	0	FAV
44	5731-EQUIPMENT - REPLACEMENT	56,170	5,000	5,000	0	5,000	0	FAV
45	5732-EQUIPMENT - TECH - NEW	66,582	2,030	2,030	0	2,030	0	FAV
46	5733-EQUIPMENT - TECH - REPLACEMENT	80,322	74,500	72,900	0	72,900	(1,600)	FAV
47	EQUIPMENT	248,752	82,530	80,930	0	80,930	(1,600)	FAV
48	5715-IMPROVEMENTS TO BUILDING	123,835	29,500	29,500	0	29,500	0	FAV
48a	5715-FACILITIES CONTINGENCY	100,000	100,000	100,000	0	100,000	0	FAV
48b	TRSF. FROM FACILITIES CONTINGENCY	(100,000)	0	(18,206)	0	(18,206)	(18,206)	FAV
49	5720-IMPROVEMENTS TO SITES	41,086	94,000	94,000	0	94,000	0	FAV
50	5850-DISTRICT CONTINGENCY	150,000	150,000	150,000	0	150,000	0	FAV
50a	TRSF. FROM CONTINGENCY TO OTHER ACCTS.	(150,000)	0	0	0	0	0	FAV
50c	IMPROVEMENTS / CONTINGENCY	164,921	373,500	355,294	0	355,294	(18,206)	FAV

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2023-2024**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	DEC 23	CHANGE	JAN 24	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
51	5580-STAFF TRAVEL	17,858	24,650	24,650	0	24,650	0	FAV
52	5581-TRAVEL - CONFERENCES	51,783	66,380	66,380	0	66,380	0	FAV
53	5810-DUES & FEES	89,489	108,698	108,698	0	108,698	0	FAV
54	DUES AND FEES	159,130	199,728	199,728	0	199,728	0	FAV
55	5856-TRANSFER ACCOUNT	1,066,995	0	0	0	0	0	FAV
55a	ESTIMATED UNSPENT BUDGETS		0	0	0	0	0	FAV
56	TOTAL EXPENDITURES	51,835,386	54,552,759	54,440,435	(171,136)	54,269,299	(283,460)	FAV
56								
Note:	RESTRICTED - RETURN TO TOWNS	1,420,396						

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES & EXPENDITURES BY CATEGORY
FINANCIAL ANALYSIS
FOR THE FISCAL YEAR 2022-2023**



January 2024

2023-2024 FORECAST

OVERVIEW

The projected unspent fund balance for this fiscal year is \$239,477 FAV, previously \$181,994 FAV, which appears on page 1, column 6, and line 20. The unspent funds from fiscal year 2023, once audited is accepted (\$1,372,878 plus \$47,518 unspent encumbrance FY22) will be deducted from the town allocations in March 2024. This administration may request up to 2% of any available surplus as an end-of-year transfer. The appropriation request to the capital and non-recurring account is shown on line 55 of the Excel file. The District is legally allowed to transfer with Board approval up to 2% or \$1,091,054 of the current budget if funds become available. The item will be presented after the final balance for FY24 is confirmed at the August 2024 meeting.

REVENUES BY CATEGORY

The projected yearend balance of revenues is **\$44,013, UNF, previously \$69,670 FAV** which appears on page 2, column 6, line 23.

LINES 1a, 2a, and 3a on Page 2: PRIOR YEAR CREDIT:

The line is for the unspent funds from FY23. Unspent funds of \$1,420,396 FAV will be credited to the member towns' March payments. This is comprised of \$1,372,878 of unspent funds in FY23 and unliquidated encumbrances from FY22 of \$47,518. ***The town allocations will be reduced in March 2024.***

LINE 6 on Page 2: ADULT EDUCATION:

The forecast is based on historical data of State payments. ***The forecast is \$521 FAV based on actual receipts.***

LINE 7 on Page 2: PARKING INCOME:

The forecast is based on the budget developed on actual payments. ***The forecast is neutral.***

LINE 8 on Page 2: INVESTMENT INCOME:

The forecast is based on the budget developed. ***Interest rates are still trending higher so the forecast is \$80,000 FAV, previously \$80,000 FAV.***

<u>Month</u>	<u>M&T Bank</u>	<u>State Treasurer's Investment Fund</u>
July 2023	.40%	5.18%
August 2023	.40%	5.47%
September 2023	.40%	5.52%

October 2023	.40%	5.55%
November 2023	.40%	5.45%
December 2023	.40%	5.57%
January 2024	.40%	5.58%

LINE 9 on Page 2: ATHLETICS:

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

LINE 10 on Page 2: TUITION REVENUE:

The budget is based on five tuition students, three at a reduced employee rates. **Full tuition rate is \$21,058.** The actual tuition charged is higher (\$916 per year). Eight tuition students are enrolled, including three at reduced employee rates. *The forecast is \$65,840 FAV previously \$65,840 FAV including \$2,666 from the rate change.*

LINE 11 on Page 2: TRANSPORTATION INCOME:

The forecast is based on projected State payments and enrollment for magnet school transportation budgeted. *The forecast is \$1,300 UNF based on current data, previously \$1,300 UNF.*

LINE 15 on Page 2: SPECIAL EDUCATION GRANTS:

The current projection is based on budgeted costs for placements and transportation. The budget assumes a 80% reimbursement rate. *The State passed legislation in June 2023 which increased the reimbursement rate to 85% but recent reports indicated the District will only receive even less than the 73% reimbursement rate and should expect only 68%. Current expenses and this formula impacts the budget \$189,074 UNF, previously \$54,870 UNF.*

LINE 17 on Page 2: RENTAL INCOME:

The forecast is based on the budget developed on estimated payments for the fiscal year. *The forecast is neutral.*

LINE 19 on Page 2: OTHER REVENUE:

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

EXPENDITURES BY CATEGORY

The projected yearend balance of expenditures is \$283,460 FAV, previously \$112,324 FAV which appears on page 5, column 6, line 56.

LINE 1 on Page 3: 5111-CERTIFIED SALARIES:

The forecast is based on budget. There are still vacant positions. *Turnover on positions filled to date exceeds the turnover estimates by \$205,716 FAV, previously \$201,076 FAV. The forecast reflects 5 unpaid leaves of absences year-to-date, \$93,296 FAV and \$42,644 UNF in additional stipends and coverage costs.*

LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:

The forecast is based on budget. Turnover on positions filled to date exceeds the turnover estimates by **\$40,284 FAV**, previously \$40,500.

LINES 4 & 5 on Page 3: 5200 & 5210-MEDICARE & FICA:

The forecast is based on budget.

LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:

The workers' compensation premium is less than budgeted. The renewal policy is **\$19,875 FAV** less than budgeted. We are provided the maximum premium number during the fiscal year and at the time of renewal, July 1, the final premium is calculated. **Total savings YTD \$19,875 FAV.**

LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:

The following charts are included to track how the District's actual claims are comparing against the expected claims. How claims are running for the year has always been a common question, so the charts for claims and fees are shown monthly. However, claims are one piece of the medical budget line shown in the Excel file. Fees, employee contributions, grant funding, employer contributions to employee HSA accounts and reserve funding are other factors built into the Medical and Dental Insurance Budget. The claims chart in the Word document will not equal the Excel line since it is only one factor of the data comprising the medical budget. Certainly a significant factor which is why it is given in detail below. **Our insurance consultants monitor claims closely and currently estimate the current claim costs and number of high cost claimants will exceed the budget for this year. Claims are forecasted to be over budget by \$123,786.**

The projected monthly budget is based on an average of five years of claims.

CLAIMS OF CURRENT EMPLOYEES AND RETIREES

MONTH	2023-2024 ACTUAL	2023-2024 BUDGET	VARIANCE	2022-2023 ACTUAL	2021-2022 ACTUAL
<i>JUL*</i>	\$ 364,829	\$ 349,192	\$ 15,637	\$ 34,837	\$ 530,877
<i>AUG</i>	\$ 641,037	\$ 488,191	\$ 152,846	\$ 798,616	\$ 405,635
<i>SEP</i>	\$ 412,377	\$ 448,507	\$ (36,130)	\$ 551,212	\$ 364,327
<i>OCT</i>	\$ 508,930	\$ 368,111	\$ 140,819	\$ 297,594	\$ 341,109
<i>NOV</i>	\$ 541,882	\$ 431,134	\$ 110,748	\$ 306,068	\$ 324,557
<i>DEC</i>	\$ 363,042	\$ 573,078	\$ (210,036)	\$ 435,108	\$ 767,843
<i>JAN</i>	\$ 220,714	\$ 368,880	\$ (148,166)	\$ 311,328	\$ 320,277
<i>FEB</i>	\$ 267,455	\$ 267,455	\$ -	\$ 190,062	\$ 176,127
<i>MAR</i>	\$ 347,465	\$ 347,465	\$ -	\$ 313,582	\$ 263,761
<i>APR</i>	\$ 313,538	\$ 313,538	\$ -	\$ 222,547	\$ 328,046
<i>MAY</i>	\$ 328,529	\$ 328,529	\$ -	\$ 486,004	\$ 183,944
<i>JUN</i>	\$ 328,369	\$ 328,369	\$ -	\$ 302,891	\$ 371,250
TOTALS	\$ 4,638,167	\$ 4,612,447	\$ 25,720	\$ 4,249,849	\$ 4,377,753

ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS

2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 FORECAST
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84.1%	75.8%	97.3%	93.6%	100.6%
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***Incomplete billing cycle in July 23**

**FEEES OF CURRENT EMPLOYEES AND RETIREES
(Stop-Loss Premiums, Network Access Fees, and Other Fees)**

MONTH	2023-2024 ACTUAL	2023-2024 BUDGET	VARIANCE	2022-2023 ACTUAL	2021-2022 ACTUAL
<i>JUL</i>	\$ 44,555	\$ 35,310	\$ 9,245	\$ 30	\$ 14,068
<i>AUG</i>	\$ 54,176	\$ 59,210	\$ (5,034)	\$ 83,030	\$ 74,642
<i>SEP</i>	\$ 53,028	\$ 48,804	\$ 4,224	\$ 61,858	\$ 46,923
<i>OCT</i>	\$ 52,666	\$ 50,627	\$ 2,039	\$ 47,063	\$ 47,049
<i>NOV</i>	\$ 53,732	\$ 49,695	\$ 4,037	\$ 50,445	\$ 39,556
<i>DEC</i>	\$ 53,218	\$ 52,414	\$ 804	\$ 52,888	\$ 51,770
<i>JAN</i>	\$ 48,165	\$ 42,568	\$ 5,597	\$ 25,978	\$ 48,349
<i>FEB</i>	\$ 62,028	\$ 62,028	\$ -	\$ 46,388	\$ 81,821
<i>MAR</i>	\$ 51,394	\$ 51,394	\$ -	\$ 74,389	\$ 34,780
<i>APR</i>	\$ 46,919	\$ 46,919	\$ -	\$ 43,145	\$ 37,237
<i>MAY</i>	\$ 50,422	\$ 50,422	\$ -	\$ 47,499	\$ 41,664
<i>JUN</i>	\$ 41,342	\$ 41,342	\$ -	\$ 18,816	\$ 44,118
TOTALS	\$ 611,645	\$ 590,733	\$ 20,912	\$ 551,529	\$ 561,977

LINE 9 on Page 3: 5260-LIFE INSURANCE:

The forecast is based on forecasted actual costs, \$4,000 FAV, previously \$4,000 FAV

LINE 10 on Page 3: 5275-DISABILITY INSURANCE:

The forecast \$605 UNF based on actual.

LINE 12 on Page 3: 5281-DEFINED CONTRIBUTION RETIREMENT PLAN:

The forecast is based on preliminary estimates are \$33,265 UNF, previously \$33,265 UNF. As staff retires and new staff is hired, the costs on this line increases.

LINE 16 on Page 3: 5290-UNEMPLOYMENT:

The forecast is based on budget. Forecast estimate is \$20,513 UNF, previously \$2,600 UNF.

LINE 21 on Page 3: 5330-PROFESSIONAL TECHNICAL SERVICES:

The forecast is based on budget.

LINE 22 on Page 3: 5440-RENTALS:

The forecast is based on budget.

LINE 23 on Page 3: 5510-PUPIL TRANSPORTATION:

Special Education Transportation continues to fluctuate to meet student enrollment and needs. The number of students transported each month as well as the facilities students are transported to each month varies. The change month-to-month reflects students who exited

programs early and lower than budgeted expenses for some students. *The forecast for these accounts is based on current student services. The transportation accounts are \$44,607 UNF, previously \$44,607 UNF.* The Pupil Services Director was able to combine a run with one of the elementary districts and save some costs on the run. A few of the vocational school runs came in slightly under budget.

LINE 24 on Page 3: 5521-GENERAL LIABILITY INSURANCE: Various liability policies, including medical professional, public bond and cyber insurance renewed under budget, while Student Accident insurance renewed over budget. Cyber insurance is under budget by \$13,730 FAV due to the steps the District has taken to increase security measures, including adding a cyber-technician. **Account is \$17,969 FAV.**

LINE 25 on Page 3: 5550-COMMUNICATION: TEL, POST, ETC:
The forecast is based on budget.

LINE 26 on Page 3: 5560-TUITION EXPENSE:
Special Education tuition is under review as student enrollment and needs are not finalized for the start of the year. *The forecast for these accounts is \$170,840 FAV, previously \$35,792 FAV for the FY24 school year based on actual student placements and services.* Outplaced tuition rates are higher than budgeted in most cases.

Tuition for the Vo-Ag schools is \$81,354 FAV, previously \$44,701 FAV.

	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 ACTUAL	FY23-24 BUDGET	FY23-24 FORECAST
Sound	6	5	3	3	5	3(3)
Trumbull	4	3	1	3	4	3(3)
Nonnewaug	5	7	9	7	8	7(7)
Common Ground Charter HS	0	1	1	3	3	2(2)
Fairchild Wheeler	0	0	0	0	2	0
Emmett O'Brien	0	0	0	2	0	1(1)
Hill Career Magnet	0	0	0	1	0	1(1)
Wintergreen Magnet	0	0	1	0	0	0
Marine Science Magnet HS	0	0	0	1	0	0(0)
Eli Whitney Tech	0	0	0	0	0	0
Engineering Science Magnet	0	0	0	0	1	0

Highville Charter School	0	0	0	0	0	0
Totals	15	16	15	20	23	17(17)

ECA is \$1,102 UNF, previously \$1,102 UNF.

	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 ACTUAL	FY23-24 BUDGET	FY23-24 FORECAST
ECA	21	16	18	19	19	19

Public (ACES) and private out-of-district placements are \$90,588 FAV, previously \$7,803 UNF.

	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 ACTUAL	FY23-24 BUDGET	FY23-24 FORECAST
Public SPED	8	6	10	9	9	9(9)
Private SPED	18	27	20	16	20	20(19)
Totals	26	33	30	25	29	29(28)

LINE 31 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:

The 2023-2024 budget for electricity assumes the use of 3,377,000 kilowatt hours at an average price of 0.07988 or a cost of \$620,567 with delivery charges. Forecast is neutral.

The budget for propane is \$4,635. *The forecast is neutral.*

The budget for water is \$57,600. *The forecast is neutral.*

Sewer costs are budgeted at \$28,000. *The forecast is neutral.*

ELECTRICITY (KILOWATT HOURS)

MONTH	2023-2024 FORECAST	2023-2024 BUDGET	VARIANCE	2022-2023 ACTUAL	2021-2022 ACTUAL
<i>JUL</i>	275,363	281,681	<i>(6,318)</i>	325,263	296,292
<i>AUG</i>	339,333	310,955	28,378	350,459	321,023
<i>SEP</i>	295,827	320,370	<i>(24,543)</i>	294,292	314,756
<i>OCT</i>	250,944	293,269	<i>(42,325)</i>	252,949	272,755
<i>NOV</i>	251,734	271,376	<i>(19,642)</i>	252,160	256,208
<i>DEC</i>	233,988	272,340	<i>(38,352)</i>	245,784	259,994
JAN	286,676	286,676	-	262,051	257,539
FEB	282,404	282,404	-	259,362	271,979
MAR	266,509	266,509	-	249,254	255,631
APR	274,626	274,626	-	250,112	255,629
MAY	261,987	261,987	-	264,292	277,953
JUN	254,807	254,807	-	287,285	296,900
Totals	3,274,198	3,377,000	(102,802)	3,293,263	3,336,659

DEGREE DAYS

There are 3,290 degree days to date as opposed to 3,757 last year.

LINE 32 on Page 4: 5420-REPAIRS & MAINTENANCE: The forecast is projected to be over budget, **\$18,206 UNF**, previously neutral. Two transfers were approved in October to cover repairs to the fire pump (\$11,106) and the chiller (\$7,100) at Amity Middle School-Bethany.

LINE 34 on Page 4: 5613-MAINTENANCE SUPPLIES: *The forecast is projected to be neutral.*

LINE 35 & 36 on Page 4: 5620 & 5621-OIL & NATURAL GAS:

The budget for natural gas is \$115,245 and the budget for oil is \$3.05 per gallon, and \$63,400 annually. *The forecast is projected to be neutral.*

LINE 41 on Page 4: 5695-OTHER SUPPLIES- TECHNOLOGY:

The forecast is projected to be **\$1,600 UNF**, previously \$1,600 UNF. Some prices for equipment were under budget while some software prices were overbudget.

LINE 43 on Page 4: 5730-EQUIPMENT -NEW:

The forecast is projected to be neutral.

LINE 44 on Page 4: 5731-EQUIPMENT -REPLACEMENT:

The forecast is projected to be neutral.

LINE 46 on Page 4: 5730-EQUIPMENT –TECHNOLOGY-REPLACEMENT:

The forecast is projected to be **\$1,600 FAV**, previously \$1,600 FAV. Some prices for equipment were under budget while some software prices were overbudget.

LINE 48a on Page 4: 5715-FACILITIES CONTINGENCY:

The budget includes a \$100,000 contingency for unplanned, necessary facility expenditures. The forecast assumes these funds will be entirely used. Two transfers were approved in October to cover repairs to the fire pump (\$11,106) and the chiller (\$7,100) at Amity Middle School-Bethany. *The balance in the facilities contingency accounts is \$81,794 after approved transfers.*

LINE 50 on Page 4: 5850-CONTINGENCY:

The budget includes a \$150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used.

LINE 55 on Page 5: 5856-TRANSFER:

This line is used to identify funds for the Capital and Nonrecurring Account transfers. The District is legally allowed to transfer with Board approval up to 2% or \$1,091,054 of the current budget. The item will be presented after the final balance for the FY24 is confirmed at the September 2024 meeting.

LINE 1a, 2a, and 3a on Page 2: PRIOR YEAR CREDIT:

The line is for the unspent funds from FY23. Unspent funds of \$1,420,396 FAV will be credited to the member towns' March payments. This is comprised of \$1,372,878 of unspent funds in FY23 and unliquidated encumbrances from FY22 of \$47,518. *The town allocations will be reduced in March 2024.*

APPENDIX A

COST SAVINGS AND EFFICIENCIES FOR FISCAL YEAR 2023-2024

TOTAL ANNUAL SAVINGS TO-DATE OF: \$199,030

\$7,119- Cable Advisory Grant: The Director of Technology applied for funds to purchase a new projector for the Brady Center. The Brady Center is an alternate space for conducting/broadcasting Board meetings. This meets the grant criteria.

\$18,446 E-Rate Credits: The District's application for E-Rate credits is submitted. The amount will reflect discounted invoices for the CEN – state provided internet connection.

\$59,706 Pegpetia Grant: The District's application for Pegpetia funds was approved. The District used these funds for camcorders, cases, wireless signal transmitter and intercom system, and channel amplifier for live event coverage in the broadcast journalism production curriculum.

\$74,433 Emergency Connectivity Fund (EFC) Grant: The District's application for EFC funds was approved. The Administration plans to use these funds toward the ARHS Library renovation. This grant was a reimbursement grant for 12 months of lease services of student devices offered during the pandemic.

\$27,500 Transportation: Mr. Brant coordinated with one of our elementary districts to share the cost of bussing to an outplacement facility.

\$11,826 Furniture: Ms. Lumas coordinated with other District's through Connecticut Association of School Business Officials (CASBO) to purchase used classroom desks and chairs for the high school and one of the middle schools. 54 desks were purchased for \$540. Desks were budgeted at \$229 per desk but removed during the budget process in order to reduce the budget.

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- Energy Savings Initiatives for the past decade
<http://www.amityregion5.org/boe/sub-committees/finance-committee>
- District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies
<http://www.amityregion5.org/boe/sub-committees/finance-committee2>
- Fiscal Year 2022-23- \$42,565 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2021-22- \$78,854 <https://www.amityregion5.org/boe/sub-committees/finance-committee>

- Fiscal Year 2020-2021 - \$128,708 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2019-2020 - \$43,497 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2018-2019 - \$52,451 <https://www.amityregion5.org/boe/sub-committees/finance-committee>

- Fiscal Year 2017-2018 – \$746,688 <https://www.amityregion5.org/boe/sub-committees/finance-committee>

- Fiscal Year 2016-2017 – \$595,302 <http://www.amityregion5.org/boe/sub-committees/finance-committee>

- Fiscal Year 2015-2016 – \$125,911 <http://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2014-2015 – \$139,721 <http://www.amityregion5.org/boe/sub-committees/finance-committee>

APPENDIX B

MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

PURPOSE & METHODOLOGY:

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

Two of the three past fiscal years were significantly impacted by the COVID-19 pandemic. School operations were halted or modified and not at 100% for either year. The District staff took many steps to reserve the general operating budget to meet the demands and brace for the unknown costs. Nearly one million dollars was held from accounts to prepare for operations in fiscal year 2021. Grant funding from State and Federal sources became available during the year. These funds were used to offset unexpected costs and plan for the future costs. Some of the funds do not expire until September 2024. The administration is planning to use funds as required by grant guidelines while limiting the impact to future budgets. The most recent fiscal year, 2022, also reflects an increase from May to June forecast but is offset by an increase to the Capital Nonrecurring Account request from 1% to 2%.

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over \$100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

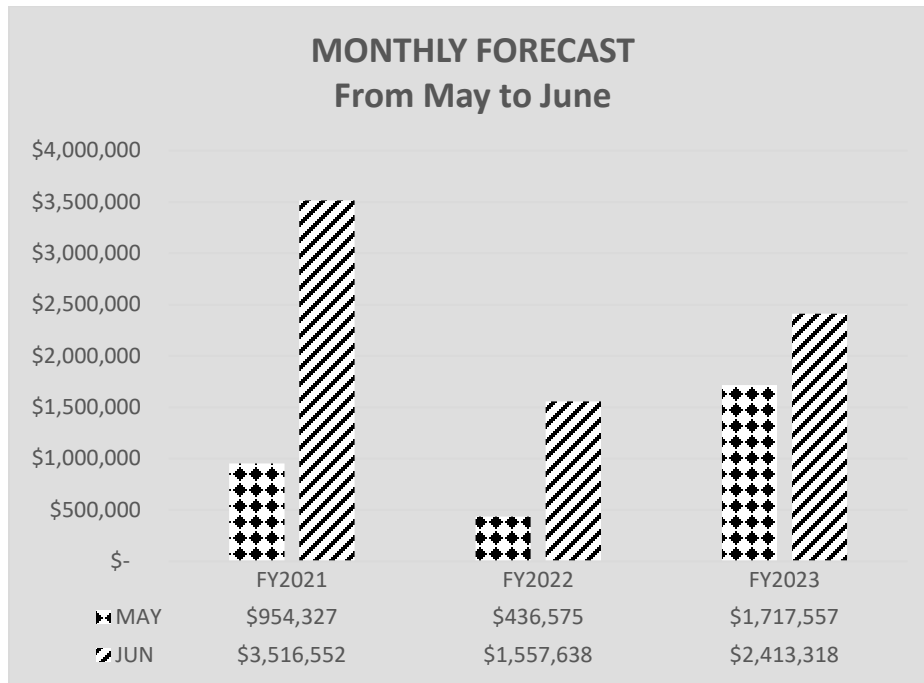
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which significantly changed the forecast from May to June.

HISTORICAL:

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

FY2021:

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$185,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 proposed for capital nonrecurring account. ***The change is \$2,991,592 higher than the prior month’s forecast.*** The major reasons for the significant increase in the yearend fund balance was the continuing unsettled environment of the COVID-19 global pandemic. The changes from one month to the next month are summarized as follows:

- **\$609,645:** Medical & dental claims were lower and the assumption is it is due to the COVID-19 global pandemic. Routine office visits and medical tests may not have resumed to normal levels. Since we are self-insured, actual claims are not known until the end of the fiscal year.
- **\$260,880** Purchased services were lower due to the COVID-19 global pandemic. There were fewer athletic contests, which reduced the annual number of game day

staff and officials paid. Less costs were incurred for special education than anticipated.

- **\$147,390:** Transportation and fuel costs for busses were lower due to the COVID-19 global pandemic. There were no field trips or late runs during the year. As the schools edged toward operating at 100% it was difficult to predicate if transportation needs would increase in May and June. There were also a reduced number of athletic trips. The fuel bills from the member towns are not finalized until mid-July. The final invoices were less than allotted.
- **\$111,272:** Instructional supplies and maintenance supplies were lower due to the COVID-19 global pandemic. Consumable materials could not be utilized in the remote learning environment so there was a significant decrease in food for culinary, lumber and other raw materials for technology education and science lab materials. Grant funding became available to reimburse \$96,980 of cleaning supplies.

FY2022:

The audited fund balance is \$628,463. ***This surplus from prior year was credited to the member towns March payment for FY23.*** The monthly forecast for May 2022 projected a fund balance of \$436,575 which included \$516,982 designated for the capital non-recurring account (CNR). The change is **\$1,121,063 higher than the prior month's forecast including the increase from 1% to 2% to CNR.** The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$102,543:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. Many unpaid leaves occur at the end of the school year. We use conservative estimates in the forecasts based on past history. Overtime and substitute needs are greatest in the final months of the school year due to many extracurricular activities. We hired more in-house substitutes to offset outside agency costs and it proved to be effective.
- **\$33,278:** Medical insurance claims and associated costs were \$27,846 lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Payroll taxes, life insurance and defined contribution payments were less based on vacant positions.
- **\$344,647** Purchased services were lower than forecasted. This included \$57,363 lower transportation and rental costs for athletics. Transportation needs are partially determined by a team's advancement in tournament play during the year and are difficult to gauge. Athletics rentals of all weather fields at other location for teams' practice experience was not needed and other facility rentals were lower than anticipated. Special education transportation and tuition were also \$259,748 lower due to unexpected changes in outplacements, fewer unanticipated services than budgeted and unfilled positions in the department.
- **\$83,850:** Electrical and water consumption was lower than anticipated. Instructional supplies were less than anticipated.

- **(\$516,982) Capital and Nonrecurring (CNR) Account:** The positive variances above were offset by increasing the CNR request from 1% to 2% based on new information regarding the carrying over of fund balances. The Board approved \$929,175 or 1.80% in August 2022.

FY2023:

The audited fund balance is \$1,372,878 with an allocation of 2% or \$1,066,995 appropriated to Capital and Nonrecurring Account . The monthly forecast for May 2023 projected a fund balance of \$650,562. The change is **\$740,761 higher than the prior month's forecast**. The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$142,314:** Certified and classified salaries were lower due to the staff turnover and vacancies impacting the District all year. Current staff covered additional classes, additional substitutes and consultants were hired to cover vacant positions.
- **\$141,038** Purchased services were over budget but less than anticipated. Outside consultants were contracted to provide some services for the vacant positions but not to the extent expected. Legal services and athletic services were less than anticipated.
- **\$146,772:** There continued to be changes in special education transportation needs and the final number of athletic trips was less than anticipated.
- **\$80,178:** Repairs and maintenance costs were down with the bulk being from snow removal being nearly \$30,000 under budget.
- **\$28,861:** Communication costs were lower due to savings from the E-rate grant and less postage needed due to the digital communications.
- **\$45,780:** Renewals for insurance policies due in June came in under budget including student accident and cyber insurance. Steps the District has taken to improve its digital security has resulted in lower premiums.
- **\$93,482:** Special Education tuition charges were less than budgeted due to changes in students's services and/or attendance in programs.

APPENDIX C

RECAP OF 2020-2021

Return Unspent Fund Balance:

The cancellation of 2019-2020 encumbrances of \$352,364 will be returned to the Member Towns. We encumber funds for goods and services received by June 30th but not yet billed. The final quarter of FY20 was a period of shut down making it difficult to determine the need for open orders and there was a substantial amount of unemployment claims in dispute. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance. Once the audit is final for 2020-21, the funds will be returned.

<i>Bethany</i>	<i>\$ 64,680</i>
<i>Orange</i>	<i>\$179,241</i>
<i>Woodbridge</i>	<i><u>\$108,444</u></i>
<i>Total</i>	<i>\$352,364</i>

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$187,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 approved for capital nonrecurring account. These source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 578,763

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$128,708. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$27,440, \$49,245 Pegpetia Grant for course equipment and supplies, \$28,339 for polycarbonate dividers manufactured in-house. \$968,619 was withheld in general fund accounts in preparation for operating in a pandemic environment. These funds were redistributed as needed and it was difficult to predict all throughout the year how much funds would be needed to keep schools open. The District operating under many scenarios, remote, hybrid, shortened days and full days. All operations were subject to constant change during the year making forecasting difficult.

\$194,873 SALARIES (FINANCIAL MANAGEMENT): The administration worked closely with bargaining units to develop options for remote work to keep all staff employed. The administration hired an additional number of bench subs including college students (allowed under executive order) to maintain our own pool of substitutes rather than contracting for more outside services.

\$255,182 GRANTS AWARDS (FINANCIAL MANAGEMENT): The administration closely tracked expenses related to the pandemic and applied for funding under various grants. \$255,182 of expenses were credited to the general operation and charged to appropriate grants.

SPECIAL EDUCATION:

\$1, 078,971

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Transportation budget was \$488,891 FAV and the tuition budget was \$240,380 FAV.

\$349,700 REVENUE (SPECIAL EDUCATION): The Special Education Grant was higher than budgeted by \$349,700 based on actual special education costs and a higher reimbursement rate. The interest earned on the District's accounts was \$31,662 less than budgeted as interest rates were less than budgeted. Building rental and athletics events generated no income due to COVID-19 pandemic and offset the gain in special education revenue.

OTHER: **\$ 1,858,818**

\$1,315,946 MEDICAL (OTHER): The net balance of the medical account was under budget. Claims and fees were significantly lower than budgeted, \$1,125,718, amounting to only 75.8% of expected claims. The assumption is members were still hesitant to get routine care because of the pandemic. There were some other savings with other components of the account including employer contributions to HSA accounts, retiree payments, and employee co-share contributions.

\$212,213 TRANSPORTATION (OTHER): Transportation costs including fuel were reduced since no late busses were offered during the year, fewer athletic trips and no field trips requiring bus services were scheduled due to the pandemic.

\$192,377 SUPPLIES: Instructional supplies and maintenance supplies were underbudget. The teaching staff adjusted purchases for remote and hybrid learning. \$96,980 was reimbursed through grants.

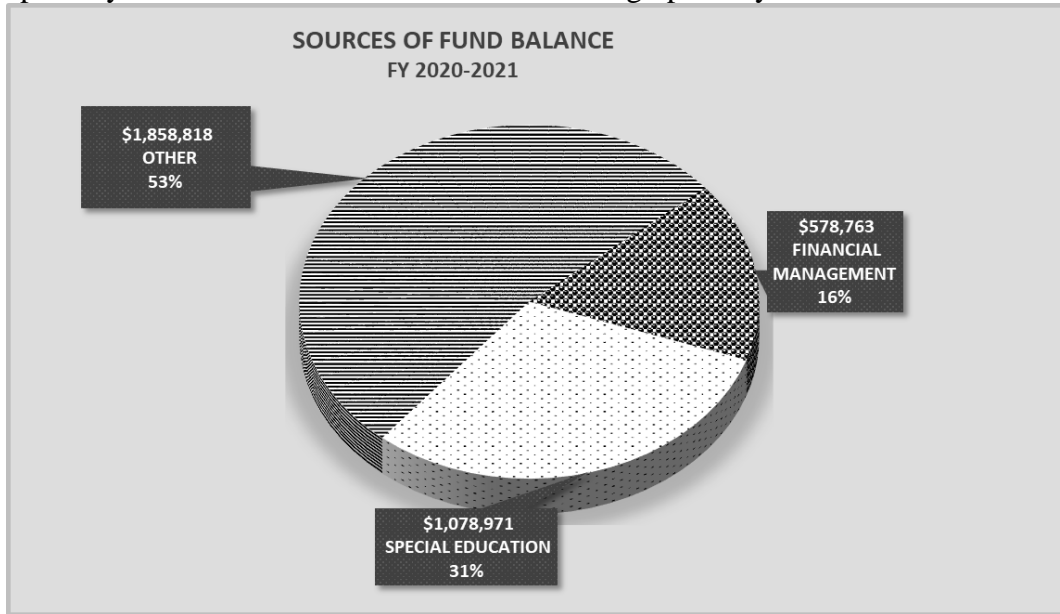
\$111,272 UTILITIES (OTHER): The buildings did not operate under full capacity for most of the year and there were no building rentals, limited evening activities and many more outside events.

\$102,300 PROFESSIONAL TECHNICAL SERVICES (OTHER): Athletic services were reduced for officials and game day workers and special education services were less than budgeted. These savings were offset by higher legal costs.

\$96,312 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Staff travel was not necessary with remote options and many in-person conferences cancelled. Mileage payments for staff traveling between buildings and travel and accommodations for out of District travel were not needed during the school year. Less entry fees for athletics also reduced fees.

Some of these savings were offset by COVID purchases.

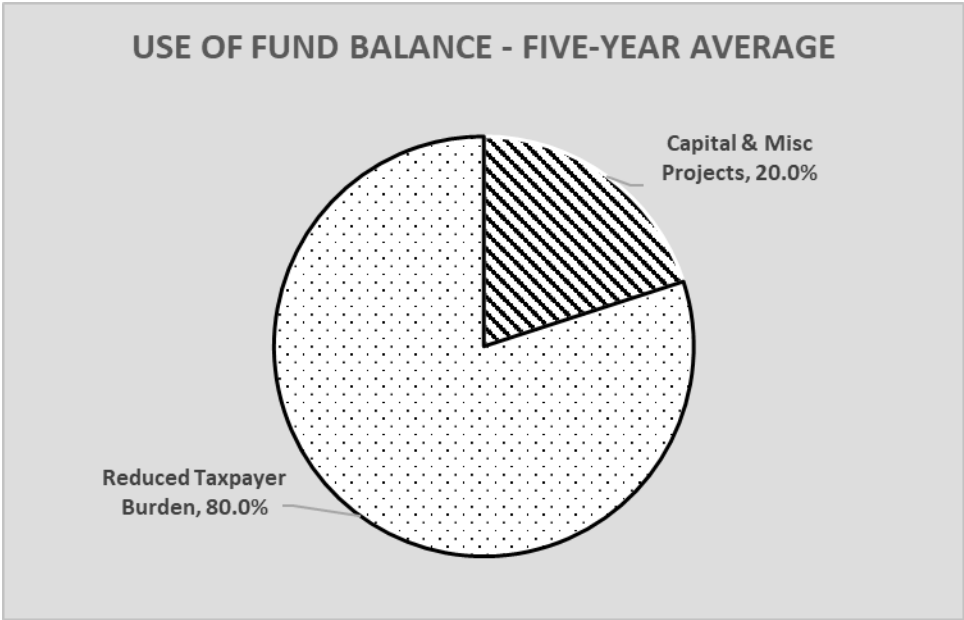
The primary sources of the fund balance are shown graphically below:



The use of the fund balance was designated as follows:

1. **\$187,600** was designated in items removed from the 21-22 budget
2. **\$339,360** was designated for security and technology items eligible for grant reimbursement.
3. **\$507,844** approved for capital nonrecurring projects to offset future budgets.
4. **\$2,483,748** - Return of unspent fund balance upon audit completion.

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:

The audited unspent fund balance would be returned to the Member Towns, as follows:

<i>Town of Bethany</i>	<i>\$ 449,260</i>
<i>Town of Orange</i>	<i>\$1,248,034</i>
<i>Town of Woodbridge</i>	<i><u>\$ 786,454</u></i>
<i>Total</i>	<i>\$2,483,748</i>

APPENDIX D

RECAP OF 2021-2022

Unspent Encumbrances Balance:

The cancellation of 2020-2021 encumbrances of \$83,471 was subtracted from the Towns' March 2023 allocation payment. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The audited fund balance for 2021-2022 is \$628,463 plus \$929,175 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 363,859

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$25,376. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$17,376. \$8,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$132,839 on insurances by bidding contracts, utilizing self-insurance funding rather than fully insured, switching to a 401(a) retirement plan, and fully funding OPEB. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$205,644. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, and some funds remained unspent.

SPECIAL EDUCATION (NET)

\$ 883,882

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. A new program was established in FY22 for the middle school and its counterpart is budget for the high school in the FY23 school year. The Districts revenue derived from these changes in special education services decreased by \$182,187 which is not reflected above.

OTHER:

\$ 309,897

\$138,547 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a period of time despite our recruitment efforts. The District was not fully staffed at any point during the

school year. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions.

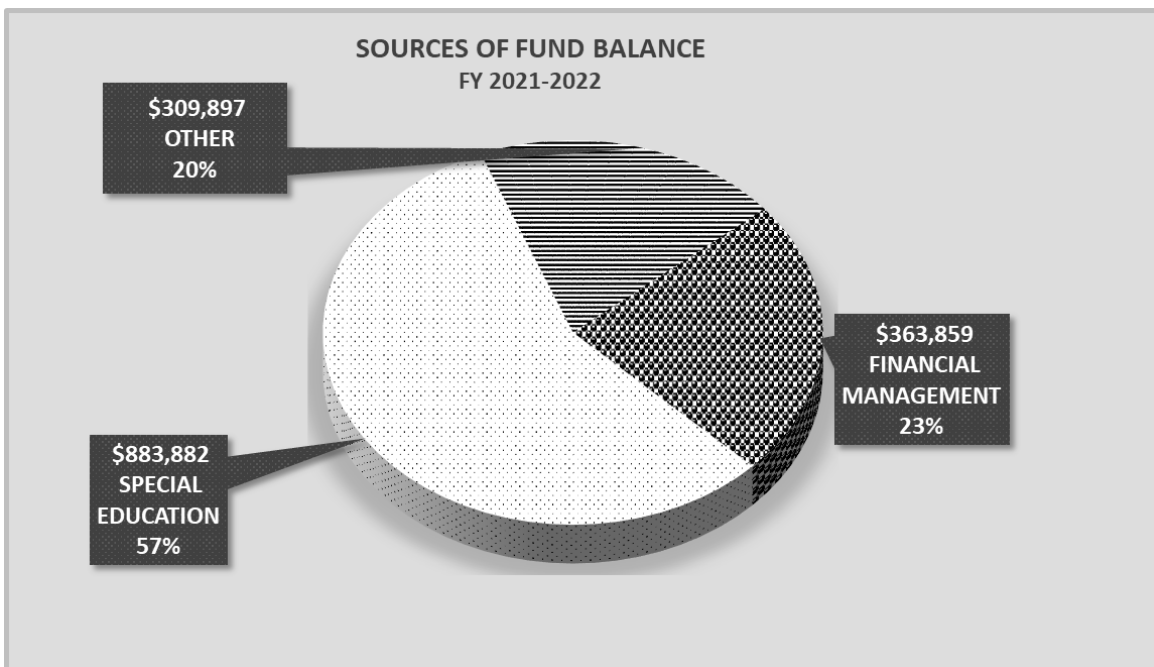
\$18,429 PURCHASED SERVICES (OTHER): Other purchased services accounts were under budget collectively by \$8,666 due to less printed materials and catered events. Data processing was under budget by \$9,763 as the administration consolidated onboarding software options at a reduced cost.

\$57,082 SUPPLIES (OTHER): Instructional supplies and transportation fuel were underbudget. Purchases for consumables was less than budgeted. Repairs and maintenance were overbudget but offset by utilities and maintenance supplies which were underbudget. These areas were reviewed during the 2022-2023 budget process and will be reviewed again during the upcoming budget process.

\$40,537 RENTALS (OTHER): Athletic rentals were down \$12,500 due to lower rentals of other facilities for teams to practice on all weather fields. Special education rental of lease space was \$28,000 lower than anticipated as the University of New Haven provided space gratis and Albertus Magnus did not have a second classroom available.

\$52,080 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees..

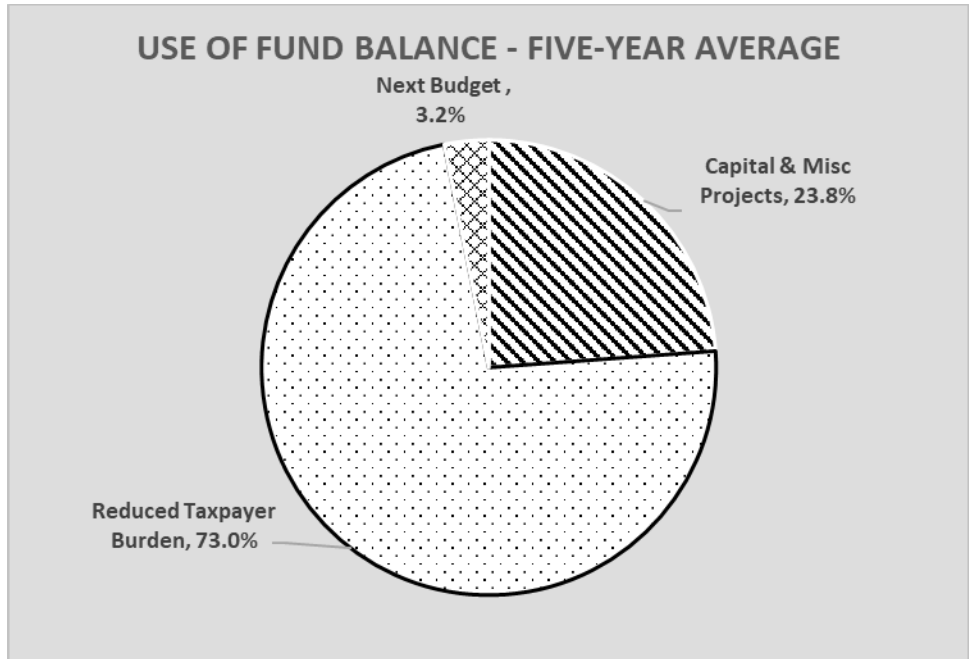
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$929,175 - 1.80%** designated to Capital Nonrecurring Reserve
2. **\$628,463** – Reduced Towns’ allocation payments in March 2023

The uses of the fund balance are shown graphically below:



Carry Over Funds:

The Board of Education approved 1.80% or \$929,175 of the FY22 surplus transferred to the Capital Nonrecurring Reserve, the audited balance is \$628,463. The FY21 unspent encumbrances and unspent funds from FY22 will subtracted from the Towns’ March 2023 allocation payments.

APPENDIX E

RECAP OF 2022-2023

Unspent Encumbrances Balance:

The cancellation of 2021-2022 encumbrances of \$47,518 will be added to the fund balance credited to the member towns in March of 2024. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The audited fund balance for 2022-2023 is \$1,372,878 plus \$1,066,995 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 352,350

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$42,565. Grant money was applied for and awarded to offset the cost of the CEN and cameras for the lecture hall for savings of \$31,565. At least \$11,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$43,242 on insurances by bidding contracts and implementing additional security measures to obtain a more favorable premium for cyber insurance. The long range planning of replacing HVAC units and VFD's and the decreased number of instructional computer labs has had a favorable impact on the electricity usage of \$117,857. Instructional and custodial supplies were underspent by \$82,210 combined as staff only requested what was needed. Repairs and maintenance costs were lower due to excellent preventative maintenance and in-house repairs by \$50,000.

SPECIAL EDUCATION :

\$ 1,764,799

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a variety of reasons including moving out of the District or returning to District programs. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Programs established in FY22 for the middle school and its counterpart for the high school in the FY23 school year help keep out of district costs down. The Districts receives revenue directly correlated to special education services and that revenue decreased by \$294,610 which is not reflected above.

OTHER:

\$ 322,724

\$466,620 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant number of vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a long

period of time despite our recruitment efforts. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$676,158. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, (\$241,695) and some funds remained unspent.

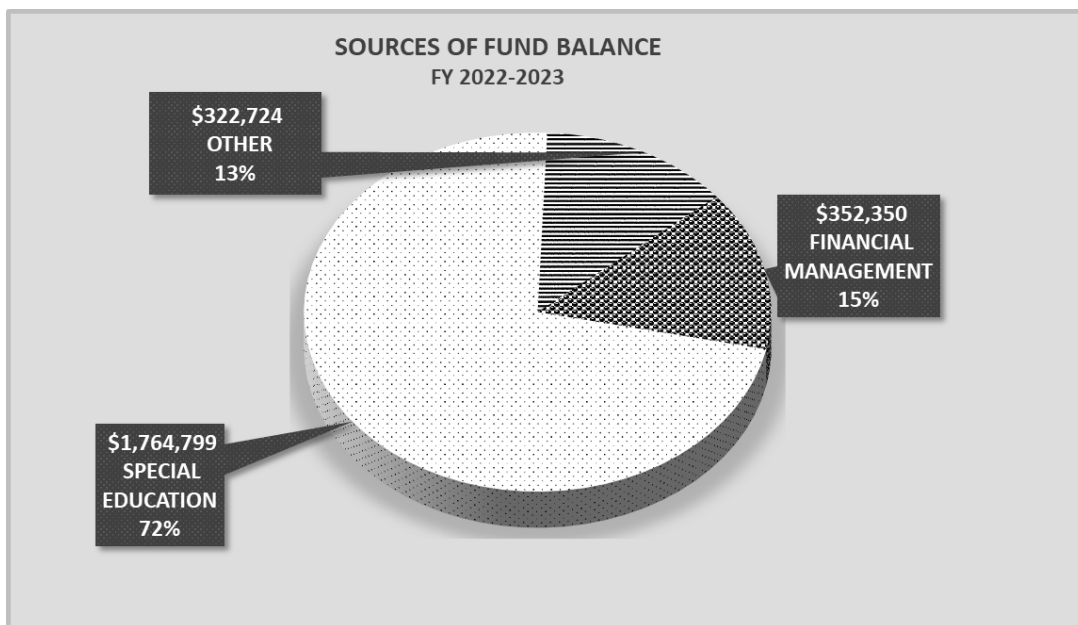
\$103,184 MEDICAL: The medical account was under budget \$103,184 due to the high staff turnover.

\$29,875 REPAIRS AND MAINTENANCE: Snow removal was under budget \$29,875 due to a mild winter.

\$41,328 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees.

(\$294,783) UNPLANNED EXPENSES: The savings noted above were offset by unplanned expenses. The OPEB trust was fully funded to restore the original budget request as recommended by the actuaries, \$111,758; Unemployment costs were \$20,825 higher than anticipated and purchases for new security cameras and the required software to utilize the cameras, a new burnisher, scoreboard, replacing obsolete robots for the robotics program, and a new auto lift account for \$162,200 additional purchases.

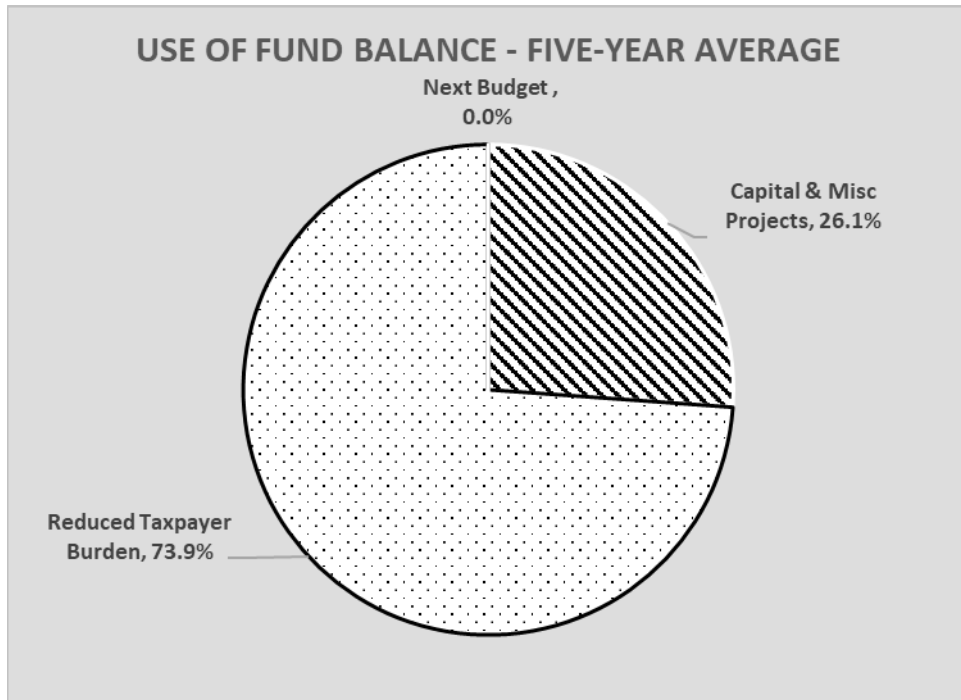
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$1,066,995 - 2.0%** approved for designation to Capital Nonrecurring Reserve
2. **\$1,372,878** – Credit of unspent fund balance to member towns upon audit completion in March 2024.

The uses of the fund balance are shown graphically below:



Unspent Funds:

The Board of Education approved 2.0% or \$1,066,995 of the FY23 surplus transferred to the Capital Nonrecurring Reserve. The audited balance is \$1,372,878. The FY22 unspent encumbrances of \$47,518 and unspent funds from FY23 will be credited to the member towns March payment in 2024.

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
1 General Fund						
1 4411 TOWN OF BETHANY ALLOCATI	9,317,351	0	9,317,351	6,358,755.00	2,958,596.00	68.2%
1 4412 TOWN OF ORANGE ALLOCATIO	26,103,744	0	26,103,744	17,814,862.00	8,288,882.00	68.2%
1 4413 TOWN OF WOODBRIDGE ALLOC	17,967,346	0	17,967,346	12,262,065.00	5,705,281.00	68.2%
1 4420 TUITION REVENUE	58,613	0	58,613	93,059.46	-34,446.46	158.8%
1 4430 SPECIAL EDUCATION GRANTS	965,905	0	965,905	.00	965,905.00	.0%
1 4436 HEALTH SERVICE-NP	0	0	0	146.00	-146.00	100.0%
1 4460 INVESTMENT INCOME	20,000	0	20,000	69,534.84	-49,534.84	347.7%
1 4463 Adult Education	4,000	0	4,000	3,014.00	986.00	75.4%
1 4465 Athletics	24,000	0	24,000	18,970.00	5,030.00	79.0%
1 4470 MISCELLANEOUS INCOME	18,000	0	18,000	3,942.85	14,057.15	21.9%
1 4471 Building Rental Income	18,000	0	18,000	10,310.00	7,690.00	57.3%
1 4475 PARKING INCOME	32,400	0	32,400	31,947.40	452.60	98.6%
1 4480 TRANSPORTATION INCOME	23,400	0	23,400	11,050.00	12,350.00	47.2%
TOTAL General Fund	54,552,759	0	54,552,759	36,677,656.55	17,875,102.45	67.2%
TOTAL REVENUES	54,552,759	0	54,552,759	36,677,656.55	17,875,102.45	
GRAND TOTAL	54,552,759	0	54,552,759	36,677,656.55	17,875,102.45	67.2%

** END OF REPORT - Generated by Kelly Stoner **

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1 General Fund							
5111 CERTIFIED SALARIES	24,354,524	-5,150	24,349,374	12,508,040.32	10,455,625.80	1,385,707.88	94.3%
5112 CLASSIFIED SALARIES	5,387,593	-20,750	5,366,843	3,001,227.46	2,220,876.07	144,739.47	97.3%
5200 MEDICARE-ER	432,831	0	432,831	216,578.49	.00	216,252.51	50.0%
5210 FICA-ER	341,251	0	341,251	193,379.84	.00	147,871.16	56.7%
5220 WORKERS' COMPENSATION	178,436	0	178,436	118,921.00	39,640.00	19,875.00	88.9%
5255 MEDICAL & DENTAL INSURANCE	4,364,277	0	4,364,277	2,319,414.94	1,235.76	2,043,626.30	53.2%
5260 LIFE INSURANCE	63,986	0	63,986	34,650.84	16,817.78	12,517.38	80.4%
5275 DISABILITY INSURANCE	12,062	0	12,062	8,657.79	4,007.68	-603.47	105.0%
5280 PENSION PLAN - CLASSIFIED	726,430	0	726,430	726,430.00	.00	.00	100.0%
5281 DEFINED CONTRIBUTE RETIRE PLN	144,838	0	144,838	108,174.11	.00	36,663.89	74.7%
5282 RETIREMENT SICK LEAVE-CERT	0	0	0	43,193.23	.00	-43,193.23	100.0%
5284 SEVERANCE PAY-CERTIFIED	0	0	0	29,400.00	.00	-29,400.00	100.0%
5290 UNEMPLOYMENT COMPENSATION	8,000	0	8,000	7,537.00	3,063.00	-2,600.00	132.5%
5291 CLOTHING ALLOWANCE	2,200	0	2,200	1,204.79	.00	995.21	54.8%
5322 INSTRUCTIONAL PROG IMPROVEMENT	60,750	1,590	62,340	26,870.91	34,475.00	994.09	98.4%
5327 DATA PROCESSING	148,943	0	148,943	103,007.09	32,039.84	13,896.07	90.7%
5330 OTHER PROFESSIONAL & TECH SRVC	2,129,048	94,316	2,223,364	1,103,582.49	747,107.07	372,674.44	83.2%
5410 UTILITIES, EXCLUDING HEAT	710,802	0	710,802	359,637.48	347,065.92	4,098.60	99.4%
5420 REPAIRS, MAINTENANCE & CLEANING	773,846	13,954	787,800	436,861.77	252,110.67	98,827.56	87.5%
5440 RENTALS-LAND, BLDG, EQUIPMENT	117,846	0	117,846	16,175.53	72,373.02	29,297.45	75.1%
5510 PUPIL TRANSPORTATION	3,539,319	0	3,539,319	1,760,312.78	1,597,581.97	181,424.25	94.9%
5512 VO-AG/VO-TECH REG ED	337,309	0	337,309	143,174.60	200,731.70	-6,597.30	102.0%
5513 IN DISTRICT PRIVATE REG ED	7,456	0	7,456	.00	.00	7,456.00	.0%
5514 IN DISTRICT PUBLIC REG ED-MED	10,000	0	10,000	.00	.00	10,000.00	.0%
5515 OUT DISTRICT - PUBLIC REG ED	37,606	0	37,606	15,408.44	22,198.60	-1.04	100.0%
5521 GENERAL LIABILITY INSURANCE	308,963	0	308,963	212,559.59	55,410.00	40,993.41	86.7%
5550 COMMUNICATIONS: TEL, POST, ETC.	114,805	0	114,805	42,037.68	36,437.45	36,329.87	68.4%
5560 TUITION EXPENSE	2,963,731	-74,952	2,888,779	1,361,724.72	1,289,326.04	237,728.24	91.8%
5580 STAFF TRAVEL	24,650	0	24,650	9,712.81	.00	14,937.19	39.4%
5581 TRAVEL - CONFERENCES	66,380	1,500	67,880	19,303.02	4,876.38	43,700.60	35.6%
5590 OTHER PURCHASED SERVICES	87,530	-1,966	85,564	28,936.03	26,808.66	29,819.31	65.1%
5611 INSTRUCTIONAL SUPPLIES	405,738	-4,792	400,946	161,070.55	37,469.85	202,405.60	49.5%
5613 MAINTENANCE/CUSTODIAL SUPPLIES	240,320	-5,600	234,720	99,763.33	44,689.77	90,266.90	61.5%
5620 OIL USED FOR HEATING	64,900	0	64,900	27,431.70	37,468.30	.00	100.0%
5621 NATURAL GAS	115,245	0	115,245	24,574.54	90,670.46	.00	100.0%
5627 TRANSPORTATION SUPPLIES	188,515	0	188,515	103,572.92	130,347.97	-45,405.89	124.1%
5641 TEXTS AND DIGITAL RESOURCES	131,085	760	131,845	98,126.28	2,929.21	30,789.51	76.6%
5642 LIBRARY BOOKS & PERIODICALS	20,550	-17	20,533	12,977.63	2,318.16	5,237.21	74.5%
5690 OTHER SUPPLIES	246,699	428	247,127	104,151.31	13,754.85	129,220.84	47.7%
5695 TECHNOLOGY SUPPLIES	435,735	2,195	437,930	333,320.55	42,946.76	61,662.69	85.9%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
5715 IMPROVEMENTS TO BUILDINGS	129,500	-18,206	111,294	.00	.00	111,294.00	.0%
5720 IMPROVEMENTS TO SITES	94,000	0	94,000	44,763.59	.00	49,236.41	47.6%
5730 EQUIPMENT - NEW	1,000	11,422	12,422	9,841.00	3,904.86	-1,323.86	110.7%
5731 EQUIPMENT - REPLACEMENT	5,000	6,156	11,156	2,454.88	3,629.67	5,071.45	54.5%
5732 EQUIPMENT-TECHNOLOGY-NEW	2,030	-1,600	430	316.99	.00	113.01	73.7%
5733 EQUIPMENT-TECHNOLOGY-REPLACE	74,500	0	74,500	10,825.82	.00	63,674.18	14.5%
5810 DUES & FEES	108,698	712	109,410	63,828.75	11,458.10	34,123.15	68.8%
5830 INTEREST	523,986	0	523,986	523,986.25	.00	-.25	100.0%
5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
5860 OPEB Trust	265,890	0	265,890	.00	265,890.00	.00	100.0%
5910 REDEMPTION OF PRINCIPAL	3,893,956	0	3,893,956	3,893,956.00	.00	.00	100.0%
TOTAL General Fund	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79	89.1%
GRAND TOTAL	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79	89.1%

** END OF REPORT - Generated by Kelly Stoner **

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1 General Fund									
5111 CERTIFIED SALARIES									
01111001	5111	CERTIFIED SALARIE	99,500	0	99,500	49,749.96	49,749.96	.08	100.0%
01111005	5111	CERTIFIED SALARIE	316,350	0	316,350	170,738.33	154,499.45	-8,887.78	102.8%
01111006	5111	CERTIFIED SALARIE	354,500	0	354,500	185,580.79	171,426.00	-2,506.79	100.7%
01111007	5111	CERTIFIED SALARIE	56,203	0	56,203	30,408.56	25,794.34	.10	100.0%
01111008	5111	CERTIFIED SALARIE	184,836	0	184,836	80,990.00	80,990.00	22,856.00	87.6%
01111009	5111	CERTIFIED SALARIE	394,120	0	394,120	201,566.40	201,566.24	-9,012.64	102.3%
01111010	5111	CERTIFIED SALARIE	184,443	0	184,443	101,031.32	83,411.52	.16	100.0%
01111011	5111	CERTIFIED SALARIE	155,692	0	155,692	83,245.86	72,502.06	-55.92	100.0%
01111013	5111	CERTIFIED SALARIE	356,932	0	356,932	167,454.43	167,434.45	22,043.12	93.8%
01111014	5111	CERTIFIED SALARIE	372,202	0	372,202	203,956.35	168,245.63	.02	100.0%
01111016	5111	CERTIFIED SALARIE	85,423	0	85,423	49,509.48	42,711.50	-6,797.98	108.0%
01111027	5111	CERTIFIED SALARIE	34,053	0	34,053	8,680.20	.00	25,372.80	25.5%
01113201	5111	CERTIFIED SALARIE	47,199	0	47,199	.00	.00	47,199.00	.0%
01113202	5111	CERTIFIED SALARIE	39,094	0	39,094	12,757.50	.00	26,336.50	32.6%
01121200	5111	CERTIFIED SALARIE	338,190	0	338,190	157,544.00	141,239.04	39,406.96	88.3%
01122150	5111	CERTIFIED SALARIE	49,750	0	49,750	24,874.96	24,874.98	.06	100.0%
01132110	5111	CERTIFIED SALARIE	71,278	0	71,278	43,156.51	43,144.49	-15,023.00	121.1%
01132120	5111	CERTIFIED SALARIE	177,625	0	177,625	89,976.12	89,975.88	-2,327.00	101.3%
01132140	5111	CERTIFIED SALARIE	209,276	0	209,276	84,521.02	76,470.48	48,284.50	76.9%
01132220	5111	CERTIFIED SALARIE	104,053	0	104,053	52,026.52	52,026.48	.00	100.0%
01132400	5111	CERTIFIED SALARIE	370,851	0	370,851	209,708.46	142,209.54	18,933.00	94.9%
01152601	5111	CERTIFIED SALARIE	38,725	0	38,725	34,922.69	.00	3,802.31	90.2%
02111001	5111	CERTIFIED SALARIE	96,909	0	96,909	48,454.51	48,454.51	-.02	100.0%
02111005	5111	CERTIFIED SALARIE	320,098	0	320,098	160,048.98	160,048.96	.06	100.0%
02111006	5111	CERTIFIED SALARIE	349,872	0	349,872	160,873.22	160,873.45	28,125.33	92.0%
02111007	5111	CERTIFIED SALARIE	71,090	0	71,090	35,544.99	35,544.99	.02	100.0%
02111008	5111	CERTIFIED SALARIE	182,332	0	182,332	98,931.69	83,400.25	.06	100.0%
02111009	5111	CERTIFIED SALARIE	359,504	0	359,504	181,135.27	177,517.11	851.62	99.8%
02111010	5111	CERTIFIED SALARIE	140,703	0	140,703	60,495.50	60,495.42	19,712.08	86.0%
02111011	5111	CERTIFIED SALARIE	166,522	0	166,522	83,326.97	83,260.97	-65.94	100.0%
02111013	5111	CERTIFIED SALARIE	318,707	0	318,707	184,891.98	156,093.84	-22,278.82	107.0%
02111014	5111	CERTIFIED SALARIE	374,481	0	374,481	198,331.25	180,711.49	-4,561.74	101.2%
02111016	5111	CERTIFIED SALARIE	99,500	0	99,500	49,749.96	49,749.96	.08	100.0%
02111027	5111	CERTIFIED SALARIE	22,301	0	22,301	5,197.66	.00	17,103.34	23.3%
02113201	5111	CERTIFIED SALARIE	47,199	0	47,199	.00	.00	47,199.00	.0%
02113202	5111	CERTIFIED SALARIE	39,094	0	39,094	11,315.50	.00	27,778.50	28.9%
02121200	5111	CERTIFIED SALARIE	132,571	0	132,571	66,285.44	66,285.44	.12	100.0%

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

			ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
			APPROP	ADJSTMTS	BUDGET			BUDGET	USED
02122150	5111	CERTIFIED SALARIE	50,273	0	50,273	25,272.28	25,136.38	-135.66	100.3%
02132110	5111	CERTIFIED SALARIE	62,872	0	62,872	32,421.97	30,450.03	.00	100.0%
02132120	5111	CERTIFIED SALARIE	162,743	0	162,743	81,371.42	81,371.58	.00	100.0%
02132140	5111	CERTIFIED SALARIE	90,561	0	90,561	45,280.56	45,280.44	.00	100.0%
02132220	5111	CERTIFIED SALARIE	104,053	0	104,053	52,026.52	52,026.48	.00	100.0%
02132400	5111	CERTIFIED SALARIE	368,751	0	368,751	212,459.26	141,943.92	14,347.82	96.1%
02152601	5111	CERTIFIED SALARIE	38,724	0	38,724	23,789.89	.00	14,934.11	61.4%
03111001	5111	CERTIFIED SALARIE	407,288	0	407,288	212,453.80	194,834.03	.17	100.0%
03111003	5111	CERTIFIED SALARIE	184,443	0	184,443	92,221.48	92,221.48	.04	100.0%
03111005	5111	CERTIFIED SALARIE	1,230,042	0	1,230,042	611,775.05	592,980.03	25,286.92	97.9%
03111006	5111	CERTIFIED SALARIE	1,151,376	0	1,151,376	585,149.11	524,393.74	41,833.15	96.4%
03111007	5111	CERTIFIED SALARIE	332,730	0	332,730	164,042.06	154,122.52	14,565.42	95.6%
03111008	5111	CERTIFIED SALARIE	430,095	0	430,095	229,284.62	200,810.26	.12	100.0%
03111009	5111	CERTIFIED SALARIE	1,520,264	0	1,520,264	764,941.16	679,637.35	75,685.49	95.0%
03111010	5111	CERTIFIED SALARIE	271,295	0	271,295	135,647.46	135,647.46	.08	100.0%
03111011	5111	CERTIFIED SALARIE	494,705	0	494,705	239,262.17	228,375.24	27,067.59	94.5%
03111013	5111	CERTIFIED SALARIE	1,779,969	0	1,779,969	907,561.44	818,341.66	54,065.90	97.0%
03111014	5111	CERTIFIED SALARIE	1,273,928	0	1,273,928	628,855.50	584,832.72	60,239.78	95.3%
03111016	5111	CERTIFIED SALARIE	199,000	0	199,000	49,749.96	49,749.96	99,500.08	50.0%
03111017	5111	CERTIFIED SALARIE	155,054	0	155,054	77,570.69	77,527.22	-43.91	100.0%
03111027	5111	CERTIFIED SALARIE	57,623	0	57,623	46,506.51	.00	11,116.49	80.7%
03113201	5111	CERTIFIED SALARIE	166,252	0	166,252	29,473.00	.00	136,779.00	17.7%
03113202	5111	CERTIFIED SALARIE	416,389	0	416,389	128,683.04	.00	287,705.96	30.9%
03121200	5111	CERTIFIED SALARIE	692,370	0	692,370	378,656.08	359,721.40	-46,007.48	106.6%
03122150	5111	CERTIFIED SALARIE	149,250	0	149,250	74,624.96	74,624.94	.10	100.0%
03132110	5111	CERTIFIED SALARIE	166,325	0	166,325	77,827.01	80,085.63	8,412.36	94.9%
03132120	5111	CERTIFIED SALARIE	1,009,717	0	1,009,717	511,425.25	472,884.63	25,407.12	97.5%
03132140	5111	CERTIFIED SALARIE	269,663	0	269,663	108,760.40	111,030.95	49,871.65	81.5%
03132220	5111	CERTIFIED SALARIE	177,105	0	177,105	96,724.68	80,380.32	.00	100.0%
03132400	5111	CERTIFIED SALARIE	1,270,880	0	1,270,880	754,124.11	517,857.68	-1,101.79	100.1%
03152601	5111	CERTIFIED SALARIE	75,298	0	75,298	111,038.55	.00	-35,740.55	147.5%
04121200	5111	CERTIFIED SALARIE	321,736	0	321,736	238,740.55	93,751.49	-10,756.04	103.3%
04121201	5111	CERTIFIED SALARIE	297,880	0	297,880	155,468.82	137,849.02	4,562.16	98.5%
04121203	5111	CERTIFIED SALARIE	139,492	0	139,492	76,803.04	76,194.04	-13,505.08	109.7%
04121206	5111	CERTIFIED SALARIE	164,284	0	164,284	90,816.03	73,332.13	135.84	99.9%
04121207	5111	CERTIFIED SALARIE	168,702	0	168,702	75,026.15	65,105.95	28,569.90	83.1%
04121208	5111	CERTIFIED SALARIE	175,793	0	175,793	87,896.51	87,896.51	-.02	100.0%
04132190	5111	CERTIFIED SALARIE	181,477	0	181,477	111,678.07	69,798.93	.00	100.0%
04151204	5111	CERTIFIED SALARIE	37,500	-5,000	32,500	1,224.87	.00	31,275.13	3.8%
05111018	5111	CERTIFIED SALARIE	0	0	0	49,749.96	49,749.96	-99,499.92	100.0%
05132212	5111	CERTIFIED SALARIE	383,936	-150	383,786	218,301.18	128,021.15	37,463.67	90.2%
05132213	5111	CERTIFIED SALARIE	33,243	0	33,243	5,474.00	14,400.00	13,369.00	59.8%
05142320	5111	CERTIFIED SALARIE	229,903	0	229,903	142,707.72	88,992.28	-1,797.00	100.8%
05142350	5111	CERTIFIED SALARIE	172,362	0	172,362	89,075.35	73,291.05	9,995.60	94.2%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05151026 5111 CERTIFIED SALARIE	528,000	0	528,000	289,115.70	40,266.81	198,617.49	62.4%
TOTAL CERTIFIED SALARIES	24,354,524	-5,150	24,349,374	12,508,040.32	10,455,625.80	1,385,707.88	94.3%

5112 CLASSIFIED SALARIES

01121009 5112 CLASSIFIED SALARI	13,083	0	13,083	7,464.83	5,887.76	-269.59	102.1%
01121200 5112 CLASSIFIED SALARI	50,188	0	50,188	26,614.79	23,807.76	-234.55	100.5%
01132120 5112 CLASSIFIED SALARI	42,008	0	42,008	21,700.37	21,632.53	-1,324.90	103.2%
01132130 5112 CLASSIFIED SALARI	87,523	0	87,523	48,726.87	38,213.70	582.43	99.3%
01132220 5112 CLASSIFIED SALARI	21,004	0	21,004	13,089.28	9,715.34	-1,800.62	108.6%
01132400 5112 CLASSIFIED SALARI	212,887	0	212,887	139,793.52	104,423.61	-31,330.13	114.7%
01142600 5112 CLASSIFIED SALARI	192,331	0	192,331	127,729.92	83,066.82	-18,465.74	109.6%
02121009 5112 CLASSIFIED SALARI	13,083	0	13,083	6,925.40	5,887.76	269.84	97.9%
02121200 5112 CLASSIFIED SALARI	84,866	0	84,866	49,596.90	38,085.99	-2,816.89	103.3%
02132120 5112 CLASSIFIED SALARI	42,008	0	42,008	24,264.67	19,403.60	-1,660.27	104.0%
02132130 5112 CLASSIFIED SALARI	68,327	0	68,327	38,325.23	30,617.92	-616.15	100.9%
02132220 5112 CLASSIFIED SALARI	21,004	0	21,004	12,628.63	9,715.35	-1,339.98	106.4%
02132400 5112 CLASSIFIED SALARI	214,048	0	214,048	120,446.68	98,197.05	-4,595.73	102.1%
02142600 5112 CLASSIFIED SALARI	192,331	0	192,331	121,923.34	70,185.75	221.91	99.9%
03113202 5112 CLASSIFIED SALARI	0	0	0	43,200.00	27,000.00	-70,200.00	100.0%
03121200 5112 CLASSIFIED SALARI	91,820	0	91,820	43,315.09	35,169.55	13,335.36	85.5%
03132120 5112 CLASSIFIED SALARI	232,462	0	232,462	129,246.26	109,414.30	-6,198.56	102.7%
03132130 5112 CLASSIFIED SALARI	197,619	0	197,619	97,785.60	93,835.25	5,998.15	97.0%
03132220 5112 CLASSIFIED SALARI	42,008	0	42,008	22,493.00	19,024.20	490.80	98.8%
03132400 5112 CLASSIFIED SALARI	589,005	0	589,005	297,433.80	234,001.22	57,569.98	90.2%
03142600 5112 CLASSIFIED SALARI	652,590	0	652,590	398,635.00	293,387.88	-39,432.88	106.0%
04121200 5112 CLASSIFIED SALARI	20,000	0	20,000	4,254.78	.00	15,745.22	21.3%
04121203 5112 CLASSIFIED SALARI	51,260	0	51,260	69,776.71	57,968.93	-76,485.64	249.2%
04121206 5112 CLASSIFIED SALARI	115,590	-20,750	94,840	47,568.93	34,560.59	12,710.48	86.6%
04132190 5112 CLASSIFIED SALARI	105,598	0	105,598	62,329.32	98,507.48	-55,238.80	152.3%
05132212 5112 CLASSIFIED SALARI	58,715	0	58,715	34,276.80	25,840.80	-1,402.60	102.4%
05142320 5112 CLASSIFIED SALARI	164,053	0	164,053	96,055.11	64,404.35	3,593.54	97.8%
05142350 5112 CLASSIFIED SALARI	668,133	0	668,133	344,375.20	211,393.30	112,364.50	83.2%
05142510 5112 CLASSIFIED SALARI	484,910	0	484,910	294,145.62	195,461.12	-4,696.74	101.0%
05142600 5112 CLASSIFIED SALARI	361,311	0	361,311	165,151.39	109,416.16	86,743.45	76.0%
05150000 5112 CLASSIFIED SALARI	144,228	0	144,228	.00	.00	144,228.00	.0%
05151026 5112 CLASSIFIED SALARI	40,000	0	40,000	31,441.92	.00	8,558.08	78.6%
05152512 5112 CLASSIFIED SALARI	113,600	0	113,600	60,512.50	52,650.00	437.50	99.6%
TOTAL CLASSIFIED SALARIES	5,387,593	-20,750	5,366,843	3,001,227.46	2,220,876.07	144,739.47	97.3%

5200 MEDICARE-ER

05152512 5200 MEDICARE-ER	432,831	0	432,831	216,578.49	.00	216,252.51	50.0%
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AMITY REGIONAL SCH - LIVE DB



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FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL MEDICARE-ER	432,831	0	432,831	216,578.49	.00	216,252.51	50.0%	
5210 FICA-ER								
05152512 5210 FICA-ER	341,251	0	341,251	193,379.84	.00	147,871.16	56.7%	
TOTAL FICA-ER	341,251	0	341,251	193,379.84	.00	147,871.16	56.7%	
5220 WORKERS' COMPENSATION								
05152512 5220 WORKER'S COMPENSA	178,436	0	178,436	118,921.00	39,640.00	19,875.00	88.9%	
TOTAL WORKERS' COMPENSATION	178,436	0	178,436	118,921.00	39,640.00	19,875.00	88.9%	
5255 MEDICAL & DENTAL INSURANCE								
05152512 5255 MEDICAL & DENTAL	4,364,277	0	4,364,277	2,319,414.94	1,235.76	2,043,626.30	53.2%	
TOTAL MEDICAL & DENTAL INSURANCE	4,364,277	0	4,364,277	2,319,414.94	1,235.76	2,043,626.30	53.2%	
5260 LIFE INSURANCE								
05152512 5260 LIFE INSURANCE	63,986	0	63,986	34,650.84	16,817.78	12,517.38	80.4%	
TOTAL LIFE INSURANCE	63,986	0	63,986	34,650.84	16,817.78	12,517.38	80.4%	
5275 DISABILITY INSURANCE								
05152512 5275 DISABILITY INSURA	12,062	0	12,062	8,657.79	4,007.68	-603.47	105.0%	
TOTAL DISABILITY INSURANCE	12,062	0	12,062	8,657.79	4,007.68	-603.47	105.0%	
5280 PENSION PLAN - CLASSIFIED								
05152512 5280 PENSION PLAN - CL	726,430	0	726,430	726,430.00	.00	.00	100.0%	

AMITY REGIONAL SCH - LIVE DB

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FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL PENSION PLAN - CLASSIFIED	726,430	0	726,430	726,430.00	.00	.00	100.0%	
5281 DEFINED CONTRIBUTE RETIRE PLN								
05152512 5281 DEFINED CONTRIB R	144,838	0	144,838	108,174.11	.00	36,663.89	74.7%	
TOTAL DEFINED CONTRIBUTE RETIRE PLN	144,838	0	144,838	108,174.11	.00	36,663.89	74.7%	
5282 RETIREMENT SICK LEAVE-CERT								
05152512 5282 RETIREMENT SICK L	0	0	0	43,193.23	.00	-43,193.23	100.0%	
TOTAL RETIREMENT SICK LEAVE-CERT	0	0	0	43,193.23	.00	-43,193.23	100.0%	
5284 SEVERANCE PAY-CERTIFIED								
05152512 5284 SEVERANCE PAY-CER	0	0	0	29,400.00	.00	-29,400.00	100.0%	
TOTAL SEVERANCE PAY-CERTIFIED	0	0	0	29,400.00	.00	-29,400.00	100.0%	
5290 UNEMPLOYMENT COMPENSATION								
05152512 5290 UNEMPLOYMENT COMP	8,000	0	8,000	7,537.00	3,063.00	-2,600.00	132.5%	
TOTAL UNEMPLOYMENT COMPENSATION	8,000	0	8,000	7,537.00	3,063.00	-2,600.00	132.5%	
5291 CLOTHING ALLOWANCE								
05152512 5291 CLOTHING ALLOWANC	2,200	0	2,200	1,204.79	.00	995.21	54.8%	
TOTAL CLOTHING ALLOWANCE	2,200	0	2,200	1,204.79	.00	995.21	54.8%	
5322 INSTRUCTIONAL PROG IMPROVEMENT								
05132212 5322 INSTRUCTIONAL PRO	23,750	250	24,000	20,030.91	2,975.00	994.09	95.9%	

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FOR 2024 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05132213	5322	INSTRUCTIONAL PRO	37,000	1,340	38,340	6,840.00	31,500.00	.00	100.0%
TOTAL INSTRUCTIONAL PROG IMPROVEMENT			60,750	1,590	62,340	26,870.91	34,475.00	994.09	98.4%
5327 DATA PROCESSING									
05142510	5327	DATA PROCESSING	148,943	0	148,943	103,007.09	32,039.84	13,896.07	90.7%
TOTAL DATA PROCESSING			148,943	0	148,943	103,007.09	32,039.84	13,896.07	90.7%
5330 OTHER PROFESSIONAL & TECH SRVC									
01111005	5330	OTHER PROFESSIONA	1,000	0	1,000	.00	.00	1,000.00	.0%
01111010	5330	OTHER PROFESSIONA	1,570	0	1,570	121.60	.00	1,448.40	7.7%
01111014	5330	OTHER PROFESSIONA	2,237	2,236	4,473	4,472.29	.00	.71	100.0%
01113202	5330	OTHER PROFESSIONA	6,465	0	6,465	1,704.00	.00	4,761.00	26.4%
01132120	5330	OTHER PROFESSIONA	1,662	-1,662	0	.00	.00	.00	.0%
01132130	5330	OTHER PROFESSIONA	80	0	80	.00	.00	80.00	.0%
01132220	5330	OTHER PROFESSIONA	1,400	-114	1,286	311.21	.00	974.79	24.2%
01132400	5330	OTHER PROFESSIONA	2,109	0	2,109	748.00	100.00	1,261.00	40.2%
02111005	5330	OTHER PROFESSIONA	1,000	0	1,000	.00	.00	1,000.00	.0%
02111010	5330	OTHER PROFESSIONA	2,000	0	2,000	1,000.00	1,000.00	.00	100.0%
02111014	5330	OTHER PROFESSIONA	1,850	0	1,850	.00	.00	1,850.00	.0%
02113202	5330	OTHER PROFESSIONA	6,369	0	6,369	2,458.00	.00	3,911.00	38.6%
02132120	5330	OTHER PROFESSIONA	4,300	0	4,300	700.00	.00	3,600.00	16.3%
02132130	5330	OTHER PROFESSIONA	80	0	80	.00	.00	80.00	.0%
02132220	5330	OTHER PROFESSIONA	1,400	-200	1,200	420.00	.00	780.00	35.0%
02132400	5330	OTHER PROFESSIONA	1,200	-100	1,100	250.49	245.00	604.51	45.0%
03111010	5330	OTHER PROFESSIONA	4,000	0	4,000	2,837.50	.00	1,162.50	70.9%
03111011	5330	OTHER PROFESSIONA	500	0	500	.00	.00	500.00	.0%
03113202	5330	OTHER PROFESSIONA	140,008	0	140,008	88,817.95	37,348.05	13,842.00	90.1%
03132120	5330	OTHER PROFESSIONA	1,315	0	1,315	214.00	200.00	901.00	31.5%
03132220	5330	OTHER PROFESSIONA	3,000	0	3,000	1,100.00	.00	1,900.00	36.7%
03132400	5330	OTHER PROFESSIONA	193,676	0	193,676	6,190.92	130,798.08	56,687.00	70.7%
04121200	5330	OTHER PROFESSIONA	24,000	0	24,000	3,134.50	.00	20,865.50	13.1%
04121203	5330	OTHER PROFESSIONA	20,000	0	20,000	300.00	.00	19,700.00	1.5%
04121206	5330	OTHER PROFESSIONA	1,500	20,750	22,250	1,657.85	19,092.15	1,500.00	93.3%
04121207	5330	OTHER PROFESSIONA	3,000	0	3,000	.00	.00	3,000.00	.0%
04121208	5330	OTHER PROFESSIONA	10,000	0	10,000	88.01	.00	9,911.99	.9%
04122151	5330	OTHER PROFESSIONA	50,000	-10,796	39,204	8,015.00	.00	31,189.00	20.4%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
04132130 5330 OTHER PROFESSIONA	120,985	5,000	125,985	81,911.78	43,423.22	650.00	99.5%
04132140 5330 OTHER PROFESSIONA	40,000	0	40,000	19,555.02	5,540.00	14,904.98	62.7%
04132190 5330 OTHER PROFESSIONA	518,000	74,952	592,952	265,257.50	325,200.00	2,494.50	99.6%
05142310 5330 OTHER PROFESSIONA	297,711	0	297,711	177,024.40	95,853.39	24,833.21	91.7%
05142320 5330 OTHER PROFESSIONA	0	0	0	550.00	.00	-550.00	100.0%
05142350 5330 OTHER PROFESSIONA	412,939	0	412,939	281,183.56	.00	131,755.44	68.1%
05142510 5330 OTHER PROFESSIONA	233,942	0	233,942	141,449.76	78,204.68	14,287.56	93.9%
05142600 5330 OTHER PROFESSIONA	16,750	4,250	21,000	10,452.50	10,102.50	445.00	97.9%
05142660 5330 OTHER PROFESSIONA	3,000	0	3,000	1,656.65	.00	1,343.35	55.2%
TOTAL OTHER PROFESSIONAL & TECH SRVC	2,129,048	94,316	2,223,364	1,103,582.49	747,107.07	372,674.44	83.2%

5410 UTILITIES, EXCLUDING HEAT

01142600 5410 UTILITIES, EXCLUD	109,135	0	109,135	67,080.89	42,054.11	.00	100.0%
02142600 5410 UTILITIES, EXCLUD	111,931	0	111,931	62,387.07	49,543.93	.00	100.0%
03142600 5410 UTILITIES, EXCLUD	489,736	0	489,736	230,169.52	255,467.88	4,098.60	99.2%
TOTAL UTILITIES, EXCLUDING HEAT	710,802	0	710,802	359,637.48	347,065.92	4,098.60	99.4%

5420 REPAIRS, MAINTENANCE & CLEANING

01111008 5420 REPAIRS, MAINTENAN	500	0	500	.00	.00	500.00	.0%
01111010 5420 REPAIRS, MAINTENAN	2,000	0	2,000	1,630.00	.00	370.00	81.5%
01111011 5420 REPAIRS, MAINTENAN	1,000	0	1,000	.00	.00	1,000.00	.0%
01132400 5420 REPAIRS, MAINTENAN	555	0	555	.00	.00	555.00	.0%
01142600 5420 REPAIRS, MAINTENAN	108,033	18,206	126,239	84,753.21	33,551.84	7,933.95	93.7%
02111008 5420 REPAIRS, MAINTENAN	500	0	500	.00	.00	500.00	.0%
02111010 5420 REPAIRS, MAINTENAN	2,800	0	2,800	720.00	1,229.00	851.00	69.6%
02111011 5420 REPAIRS, MAINTENAN	500	0	500	.00	.00	500.00	.0%
02132400 5420 REPAIRS, MAINTENAN	500	300	800	772.25	.00	27.75	96.5%
02142600 5420 REPAIRS, MAINTENAN	96,455	0	96,455	44,514.86	33,339.79	18,600.35	80.7%
03111001 5420 REPAIRS, MAINTENAN	1,500	0	1,500	1,097.02	.00	402.98	73.1%
03111007 5420 REPAIRS, MAINTENAN	0	113	113	112.50	.00	.50	99.6%
03111008 5420 REPAIRS, MAINTENAN	1,100	0	1,100	.00	.00	1,100.00	.0%
03111010 5420 REPAIRS, MAINTENAN	3,500	0	3,500	1,342.90	627.00	1,530.10	56.3%
03113202 5420 REPAIRS, MAINTENAN	20,900	0	20,900	12,392.80	8,522.20	-15.00	100.1%
03132400 5420 REPAIRS, MAINTENAN	2,000	0	2,000	140.00	.00	1,860.00	7.0%
03142600 5420 REPAIRS, MAINTENAN	292,006	-4,665	287,341	175,201.27	63,590.80	48,548.93	83.1%
04122151 5420 REPAIRS, MAINTENAN	250	0	250	.00	.00	250.00	.0%

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FOR 2024 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05142350	5420	REPAIRS,MAINTENAN	11,600	0	11,600	500.00	.00	11,100.00	4.3%
05142600	5420	REPAIRS,MAINTENAN	228,147	0	228,147	113,684.96	111,250.04	3,212.00	98.6%
TOTAL REPAIRS,MAINTENANCE & CLEANING			773,846	13,954	787,800	436,861.77	252,110.67	98,827.56	87.5%
5440 RENTALS-LAND,BLDG,EQUIPMENT									
01132400	5440	RENTALS-LAND,BLDG	2,771	0	2,771	965.43	345.93	1,459.64	47.3%
01142600	5440	RENTALS-LAND,BLDG	500	0	500	.00	.00	500.00	.0%
02113202	5440	RENTALS-LAND,BLDG	960	0	960	516.93	443.07	.00	100.0%
02132400	5440	RENTALS-LAND,BLDG	2,912	0	2,912	1,165.42	1,130.14	616.44	78.8%
03113202	5440	RENTALS-LAND,BLDG	76,903	0	76,903	7,299.07	64,030.93	5,573.00	92.8%
03132400	5440	RENTALS-LAND,BLDG	11,700	0	11,700	3,813.68	4,742.95	3,143.37	73.1%
03142600	5440	RENTALS-LAND,BLDG	4,600	0	4,600	2,415.00	1,680.00	505.00	89.0%
04121206	5440	RENTALS-LAND,BLDG	17,500	0	17,500	.00	.00	17,500.00	.0%
TOTAL RENTALS-LAND,BLDG,EQUIPMENT			117,846	0	117,846	16,175.53	72,373.02	29,297.45	75.1%
5510 PUPIL TRANSPORTATION									
01111013	5510	PUPIL TRANSPORTAT	600	0	600	.00	.00	600.00	.0%
01113202	5510	PUPIL TRANSPORTAT	15,685	0	15,685	8,321.25	6,678.75	685.00	95.6%
01142700	5510	PUPIL TRANSPORTAT	3,200	0	3,200	1,711.80	56.20	1,432.00	55.3%
02113202	5510	PUPIL TRANSPORTAT	15,685	0	15,685	11,824.10	3,175.90	685.00	95.6%
02142700	5510	PUPIL TRANSPORTAT	3,000	0	3,000	1,330.40	.00	1,669.60	44.3%
03113202	5510	PUPIL TRANSPORTAT	184,385	0	184,385	57,216.50	107,783.50	19,385.00	89.5%
03142700	5510	PUPIL TRANSPORTAT	35,000	0	35,000	7,563.74	16,298.90	11,137.36	68.2%
04126110	5510	PUPIL TRANSPORTAT	292,372	-47,700	244,672	106,140.07	118,281.75	20,250.18	91.7%
04126116	5510	PUPIL TRANSPORTAT	642,808	0	642,808	295,981.21	317,318.69	29,508.10	95.4%
04126130	5510	PUPIL TRANSPORTAT	701,723	47,700	749,423	336,096.31	403,986.68	9,340.01	98.8%
05142700	5510	PUPIL TRANSPORTAT	1,644,861	0	1,644,861	934,127.40	624,001.60	86,732.00	94.7%
TOTAL PUPIL TRANSPORTATION			3,539,319	0	3,539,319	1,760,312.78	1,597,581.97	181,424.25	94.9%
5512 VO-AG/VO-TECH REG ED									
05142700	5512	VO-AG/VO-TECH REG	337,309	0	337,309	143,174.60	200,731.70	-6,597.30	102.0%
TOTAL VO-AG/VO-TECH REG ED			337,309	0	337,309	143,174.60	200,731.70	-6,597.30	102.0%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
5513 IN DISTRICT PRIVATE REG ED								
05142700 5513 IN DISTRICT PRIVA	7,456	0	7,456	.00	.00	7,456.00	.0%	
TOTAL IN DISTRICT PRIVATE REG ED	7,456	0	7,456	.00	.00	7,456.00	.0%	
5514 IN DISTRICT PUBLIC REG ED-MED								
05142700 5514 IN DISTRICT PUBLI	10,000	0	10,000	.00	.00	10,000.00	.0%	
TOTAL IN DISTRICT PUBLIC REG ED-MED	10,000	0	10,000	.00	.00	10,000.00	.0%	
5515 OUT DISTRICT - PUBLIC REG ED								
05142700 5515 OUT DISTRICT - PU	37,606	0	37,606	15,408.44	22,198.60	-1.04	100.0%	
TOTAL OUT DISTRICT - PUBLIC REG ED	37,606	0	37,606	15,408.44	22,198.60	-1.04	100.0%	
5521 GENERAL LIABILITY INSURANCE								
05142510 5521 GENERAL LIABILITY	308,963	0	308,963	212,559.59	55,410.00	40,993.41	86.7%	
TOTAL GENERAL LIABILITY INSURANCE	308,963	0	308,963	212,559.59	55,410.00	40,993.41	86.7%	
5550 COMMUNICATIONS: TEL, POST, ETC.								
01132400 5550 COMMUNICATIONS: T	1,100	0	1,100	.00	1,000.00	100.00	90.9%	
02132400 5550 COMMUNICATIONS: T	1,330	0	1,330	.00	.00	1,330.00	.0%	
03132400 5550 COMMUNICATIONS: T	14,000	0	14,000	7,231.85	.00	6,768.15	51.7%	
05142320 5550 COMMUNICATIONS: T	52,775	0	52,775	19,811.44	21,050.24	11,913.32	77.4%	
05142350 5550 COMMUNICATIONS: T	45,600	0	45,600	14,994.39	14,387.21	16,218.40	64.4%	
TOTAL COMMUNICATIONS: TEL, POST, ETC.	114,805	0	114,805	42,037.68	36,437.45	36,329.87	68.4%	
5560 TUITION EXPENSE								
04126110 5560 TUITION EXPENSE	955,082	-212,220	742,862	287,088.90	301,446.10	154,327.00	79.2%	

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
04126111 5560 TUITION EXPENSE	203,299	0	203,299	98,065.41	23,879.80	81,353.79	60.0%
04126117 5560 TUITION EXPENSE	116,736	1,102	117,838	117,838.00	.00	.00	100.0%
04126130 5560 TUITION EXPENSE	1,688,614	136,166	1,824,780	858,732.41	964,000.14	2,047.45	99.9%
TOTAL TUITION EXPENSE	2,963,731	-74,952	2,888,779	1,361,724.72	1,289,326.04	237,728.24	91.8%

5580 STAFF TRAVEL

01132400 5580 STAFF TRAVEL	750	0	750	1,056.38	.00	-306.38	140.9%
02132400 5580 STAFF TRAVEL	1,400	0	1,400	842.21	.00	557.79	60.2%
03132400 5580 STAFF TRAVEL	2,250	0	2,250	985.28	.00	1,264.72	43.8%
04121206 5580 STAFF TRAVEL	1,000	0	1,000	.00	.00	1,000.00	.0%
04132190 5580 STAFF TRAVEL	2,750	0	2,750	1,789.30	.00	960.70	65.1%
05132212 5580 STAFF TRAVEL	2,600	0	2,600	778.98	.00	1,821.02	30.0%
05132213 5580 STAFF TRAVEL	3,200	0	3,200	.00	.00	3,200.00	.0%
05142320 5580 STAFF TRAVEL	5,000	0	5,000	139.52	.00	4,860.48	2.8%
05142350 5580 STAFF TRAVEL	1,200	0	1,200	1,399.47	.00	-199.47	116.6%
05142600 5580 STAFF TRAVEL	4,500	0	4,500	2,721.67	.00	1,778.33	60.5%
TOTAL STAFF TRAVEL	24,650	0	24,650	9,712.81	.00	14,937.19	39.4%

5581 TRAVEL - CONFERENCES

01132130 5581 TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%
01132400 5581 TRAVEL - CONFEREN	4,215	0	4,215	2,009.50	210.00	1,995.50	52.7%
02132120 5581 TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%
02132400 5581 TRAVEL - CONFEREN	3,180	0	3,180	.00	.00	3,180.00	.0%
03111001 5581 TRAVEL - CONFEREN	500	0	500	.00	.00	500.00	.0%
03111013 5581 TRAVEL - CONFEREN	2,000	0	2,000	85.00	.00	1,915.00	4.3%
03132120 5581 TRAVEL - CONFEREN	3,800	0	3,800	163.75	.00	3,636.25	4.3%
03132400 5581 TRAVEL - CONFEREN	2,250	0	2,250	.00	.00	2,250.00	.0%
04121200 5581 TRAVEL - CONFEREN	1,500	0	1,500	.00	.00	1,500.00	.0%
04121206 5581 TRAVEL - CONFEREN	50	0	50	.00	.00	50.00	.0%
04121208 5581 TRAVEL - CONFEREN	500	0	500	.00	.00	500.00	.0%
04132140 5581 TRAVEL - CONFEREN	1,500	0	1,500	.00	.00	1,500.00	.0%
04132190 5581 TRAVEL - CONFEREN	4,000	1,500	5,500	2,231.00	.00	3,269.00	40.6%
05132212 5581 TRAVEL - CONFEREN	10,030	0	10,030	6,527.69	3,356.25	146.06	98.5%
05132213 5581 TRAVEL - CONFEREN	10,955	0	10,955	1,310.00	.00	9,645.00	12.0%
05142320 5581 TRAVEL - CONFEREN	600	0	600	145.00	.00	455.00	24.2%
05142350 5581 TRAVEL - CONFEREN	21,000	0	21,000	6,831.08	1,310.13	12,858.79	38.8%

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TOTAL TRAVEL - CONFERENCES	66,380	1,500	67,880	19,303.02	4,876.38	43,700.60	35.6%
5590 OTHER PURCHASED SERVICES							
01113202 5590 OTHER PURCHASED S	440	0	440	133.56	166.44	140.00	68.2%
01132120 5590 OTHER PURCHASED S	1,005	0	1,005	.00	.00	1,005.00	.0%
01132400 5590 OTHER PURCHASED S	4,000	-176	3,824	1,204.75	.00	2,619.25	31.5%
02113202 5590 OTHER PURCHASED S	440	0	440	133.56	166.44	140.00	68.2%
02132120 5590 OTHER PURCHASED S	650	0	650	.00	.00	650.00	.0%
02132400 5590 OTHER PURCHASED S	2,799	-200	2,599	829.60	.00	1,769.40	31.9%
03113202 5590 OTHER PURCHASED S	7,450	0	7,450	5,545.88	1,904.12	.00	100.0%
03132120 5590 OTHER PURCHASED S	22,596	0	22,596	465.00	12,723.04	9,407.96	58.4%
04132190 5590 OTHER PURCHASED S	3,000	0	3,000	.00	.00	3,000.00	.0%
05132212 5590 OTHER PURCHASED S	3,000	-1,590	1,410	879.38	93.50	437.12	69.0%
05132213 5590 OTHER PURCHASED S	13,950	0	13,950	12,320.61	.00	1,629.39	88.3%
05142310 5590 OTHER PURCHASED S	6,000	0	6,000	859.44	300.84	4,839.72	19.3%
05142320 5590 OTHER PURCHASED S	22,000	0	22,000	6,564.25	11,454.28	3,981.47	81.9%
05142350 5590 OTHER PURCHASED S	200	0	200	.00	.00	200.00	.0%
TOTAL OTHER PURCHASED SERVICES	87,530	-1,966	85,564	28,936.03	26,808.66	29,819.31	65.1%
5611 INSTRUCTIONAL SUPPLIES							
01111001 5611 INSTRUCTIONAL SUP	4,850	0	4,850	3,743.56	.00	1,106.44	77.2%
01111005 5611 INSTRUCTIONAL SUP	2,250	0	2,250	668.26	40.67	1,541.07	31.5%
01111006 5611 INSTRUCTIONAL SUP	12,036	0	12,036	3,383.57	2,020.00	6,632.43	44.9%
01111007 5611 INSTRUCTIONAL SUP	624	0	624	.00	.00	624.00	.0%
01111008 5611 INSTRUCTIONAL SUP	8,800	0	8,800	.00	.00	8,800.00	.0%
01111009 5611 INSTRUCTIONAL SUP	850	0	850	491.86	.00	358.14	57.9%
01111010 5611 INSTRUCTIONAL SUP	6,333	0	6,333	1,278.22	1,762.05	3,292.73	48.0%
01111011 5611 INSTRUCTIONAL SUP	2,900	0	2,900	2,621.58	.00	278.42	90.4%
01111013 5611 INSTRUCTIONAL SUP	4,549	0	4,549	1,150.89	.00	3,398.11	25.3%
01111014 5611 INSTRUCTIONAL SUP	1,339	-398	941	940.57	.00	.43	100.0%
01111015 5611 INSTRUCTIONAL SUP	2,192	0	2,192	.00	.00	2,192.00	.0%
01111016 5611 INSTRUCTIONAL SUP	2,500	0	2,500	190.61	.00	2,309.39	7.6%
01132120 5611 INSTRUCTIONAL SUP	450	0	450	.00	.00	450.00	.0%
01132220 5611 INSTRUCTIONAL SUP	1,100	0	1,100	325.88	43.97	730.15	33.6%
01142219 5611 INSTRUCTIONAL SUP	5,963	0	5,963	4,688.04	37.98	1,236.98	79.3%
02111001 5611 INSTRUCTIONAL SUP	5,000	0	5,000	4,631.58	.00	368.42	92.6%

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02111005	5611	INSTRUCTIONAL SUP	2,250	0	2,250	208.56	.00	2,041.44	9.3%
02111006	5611	INSTRUCTIONAL SUP	9,205	-910	8,295	1,270.56	.00	7,024.44	15.3%
02111007	5611	INSTRUCTIONAL SUP	781	0	781	165.57	.00	615.43	21.2%
02111008	5611	INSTRUCTIONAL SUP	8,500	0	8,500	6,341.66	19.97	2,138.37	74.8%
02111009	5611	INSTRUCTIONAL SUP	916	0	916	.00	.00	916.00	.0%
02111010	5611	INSTRUCTIONAL SUP	5,589	0	5,589	2,102.69	1,633.70	1,852.61	66.9%
02111011	5611	INSTRUCTIONAL SUP	2,995	0	2,995	659.34	.00	2,335.66	22.0%
02111013	5611	INSTRUCTIONAL SUP	7,508	-1,164	6,344	4,045.22	108.04	2,190.74	65.5%
02111014	5611	INSTRUCTIONAL SUP	3,849	0	3,849	2,343.96	.00	1,505.04	60.9%
02111015	5611	INSTRUCTIONAL SUP	2,192	0	2,192	314.92	.00	1,877.08	14.4%
02111016	5611	INSTRUCTIONAL SUP	2,500	0	2,500	1,006.08	1,085.80	408.12	83.7%
02132120	5611	INSTRUCTIONAL SUP	1,200	0	1,200	762.52	.00	437.48	63.5%
02132220	5611	INSTRUCTIONAL SUP	1,100	-76	1,024	1,023.02	.00	.98	99.9%
02142219	5611	INSTRUCTIONAL SUP	10,653	0	10,653	6,230.95	.00	4,422.05	58.5%
03111001	5611	INSTRUCTIONAL SUP	27,300	0	27,300	9,079.03	60.02	18,160.95	33.5%
03111003	5611	INSTRUCTIONAL SUP	1,279	0	1,279	236.11	.00	1,042.89	18.5%
03111005	5611	INSTRUCTIONAL SUP	250	0	250	185.22	64.00	.78	99.7%
03111006	5611	INSTRUCTIONAL SUP	3,490	0	3,490	1,041.17	.00	2,448.83	29.8%
03111007	5611	INSTRUCTIONAL SUP	29,894	-1,176	28,718	16,712.07	5,019.23	6,986.70	75.7%
03111008	5611	INSTRUCTIONAL SUP	30,750	0	30,750	12,938.93	9,826.98	7,984.09	74.0%
03111009	5611	INSTRUCTIONAL SUP	2,280	0	2,280	540.70	.00	1,739.30	23.7%
03111010	5611	INSTRUCTIONAL SUP	11,200	0	11,200	3,493.72	748.20	6,958.08	37.9%
03111011	5611	INSTRUCTIONAL SUP	12,839	0	12,839	3,985.02	101.36	8,752.62	31.8%
03111013	5611	INSTRUCTIONAL SUP	62,870	-1,063	61,807	17,155.12	2,256.82	42,395.06	31.4%
03111014	5611	INSTRUCTIONAL SUP	375	-5	370	.00	.00	370.00	.0%
03111015	5611	INSTRUCTIONAL SUP	7,335	0	7,335	2,557.58	765.00	4,012.42	45.3%
03111016	5611	INSTRUCTIONAL SUP	5,665	0	5,665	313.00	.00	5,352.00	5.5%
03111017	5611	INSTRUCTIONAL SUP	2,000	0	2,000	54.98	.00	1,945.02	2.7%
03111018	5611	INSTRUCTIONAL SUP	600	0	600	511.17	.00	88.83	85.2%
03132120	5611	INSTRUCTIONAL SUP	4,025	0	4,025	1,052.56	217.24	2,755.20	31.5%
03132220	5611	INSTRUCTIONAL SUP	1,500	0	1,500	1,212.83	217.16	70.01	95.3%
03132400	5611	INSTRUCTIONAL SUP	7,000	0	7,000	2,742.12	.00	4,257.88	39.2%
03142219	5611	INSTRUCTIONAL SUP	23,162	0	23,162	8,653.86	134.02	14,374.12	37.9%
04121200	5611	INSTRUCTIONAL SUP	3,300	0	3,300	1,263.47	935.28	1,101.25	66.6%
04121201	5611	INSTRUCTIONAL SUP	750	0	750	.00	.00	750.00	.0%
04121203	5611	INSTRUCTIONAL SUP	4,100	0	4,100	2,216.00	.00	1,884.00	54.0%
04121206	5611	INSTRUCTIONAL SUP	1,500	0	1,500	965.60	.00	534.40	64.4%
04121207	5611	INSTRUCTIONAL SUP	2,000	0	2,000	1,344.57	.00	655.43	67.2%
04121208	5611	INSTRUCTIONAL SUP	3,000	0	3,000	956.76	.00	2,043.24	31.9%
04122150	5611	INSTRUCTIONAL SUP	1,000	0	1,000	498.99	297.00	204.01	79.6%
04132140	5611	INSTRUCTIONAL SUP	500	0	500	.00	.00	500.00	.0%
05111005	5611	INSTRUCTIONAL SUP	9,000	0	9,000	4,291.65	2,815.36	1,892.99	79.0%
05132212	5611	INSTRUCTIONAL SUP	22,000	0	22,000	13,911.45	7,260.00	828.55	96.2%
05132213	5611	INSTRUCTIONAL SUP	3,800	0	3,800	2,567.20	.00	1,232.80	67.6%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL INSTRUCTIONAL SUPPLIES	405,738	-4,792	400,946	161,070.55	37,469.85	202,405.60	49.5%	
5613 MAINTENANCE/CUSTODIAL SUPPLIES								
01142600 5613 MAINTENANCE/CUSTO	58,340	0	58,340	23,038.10	13,069.13	22,232.77	61.9%	
02142600 5613 MAINTENANCE/CUSTO	56,840	-971	55,869	16,788.51	12,089.20	26,991.29	51.7%	
03142600 5613 MAINTENANCE/CUSTO	124,890	-4,629	120,261	59,936.72	19,531.44	40,792.84	66.1%	
05142600 5613 MAINTENANCE/CUSTO	250	0	250	.00	.00	250.00	.0%	
TOTAL MAINTENANCE/CUSTODIAL SUPPLIES	240,320	-5,600	234,720	99,763.33	44,689.77	90,266.90	61.5%	
5620 OIL USED FOR HEATING								
01142600 5620 OIL USED FOR HEAT	63,900	0	63,900	27,431.70	36,468.30	.00	100.0%	
02142600 5620 OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%	
03142600 5620 OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%	
TOTAL OIL USED FOR HEATING	64,900	0	64,900	27,431.70	37,468.30	.00	100.0%	
5621 NATURAL GAS								
02142600 5621 NATURAL GAS	56,145	0	56,145	10,044.93	46,100.07	.00	100.0%	
03142600 5621 NATURAL GAS	59,100	0	59,100	14,529.61	44,570.39	.00	100.0%	
TOTAL NATURAL GAS	115,245	0	115,245	24,574.54	90,670.46	.00	100.0%	
5627 TRANSPORTATION SUPPLIES								
05142700 5627 TRANSPORTATION SU	188,515	0	188,515	103,572.92	130,347.97	-45,405.89	124.1%	
TOTAL TRANSPORTATION SUPPLIES	188,515	0	188,515	103,572.92	130,347.97	-45,405.89	124.1%	
5641 TEXTS AND DIGITAL RESOURCES								
01111006 5641 TEXTBOOKS	11,118	0	11,118	11,132.00	.00	-14.00	100.1%	

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01111009 5641 TEXTBOOKS	2,951	0	2,951	2,595.00	.00	356.00	87.9%
01111014 5641 TEXTBOOKS	30,553	0	30,553	27,229.77	.00	3,323.23	89.1%
02111006 5641 TEXTBOOKS	15,040	910	15,950	15,949.40	.00	.60	100.0%
02111009 5641 TEXTBOOKS	2,920	0	2,920	.00	.00	2,920.00	.0%
02111014 5641 TEXTBOOKS	30,553	0	30,553	26,914.77	.00	3,638.23	88.1%
03111005 5641 TEXTBOOKS	15,800	0	15,800	6,928.53	473.40	8,398.07	46.8%
03111006 5641 TEXTBOOKS	4,750	-150	4,600	2,829.28	.00	1,770.72	61.5%
03111009 5641 TEXTBOOKS	6,000	0	6,000	.00	.00	6,000.00	.0%
03111013 5641 TEXTBOOKS	6,400	0	6,400	4,003.34	.00	2,396.66	62.6%
05111005 5641 TEXTS AND DIGITAL	5,000	0	5,000	544.19	2,455.81	2,000.00	60.0%
TOTAL TEXTS AND DIGITAL RESOURCES	131,085	760	131,845	98,126.28	2,929.21	30,789.51	76.6%
5642 LIBRARY BOOKS & PERIODICALS							
01132220 5642 LIBRARY BOOKS & P	5,235	0	5,235	1,886.44	477.40	2,871.16	45.2%
02132220 5642 LIBRARY BOOKS & P	5,865	0	5,865	4,540.46	1,021.98	302.56	94.8%
03132220 5642 LIBRARY BOOKS & P	9,450	-17	9,433	6,550.73	818.78	2,063.49	78.1%
TOTAL LIBRARY BOOKS & PERIODICALS	20,550	-17	20,533	12,977.63	2,318.16	5,237.21	74.5%
5690 OTHER SUPPLIES							
01111010 5690 OTHER SUPPLIES	1,878	0	1,878	300.00	.00	1,578.00	16.0%
01111013 5690 OTHER SUPPLIES	1,892	0	1,892	.00	.00	1,892.00	.0%
01113201 5690 OTHER SUPPLIES	700	0	700	700.00	.00	.00	100.0%
01113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%
01132120 5690 OTHER SUPPLIES	1,235	0	1,235	621.80	.00	613.20	50.3%
01132130 5690 OTHER SUPPLIES	2,000	0	2,000	360.99	.00	1,639.01	18.0%
01132220 5690 OTHER SUPPLIES	3,535	0	3,535	2,334.46	308.74	891.80	74.8%
01132400 5690 OTHER SUPPLIES	1,858	0	1,858	670.25	187.65	1,000.10	46.2%
01142219 5690 OTHER SUPPLIES	4,683	0	4,683	862.75	654.01	3,166.24	32.4%
02111008 5690 OTHER SUPPLIES	300	0	300	.00	.00	300.00	.0%
02111009 5690 OTHER SUPPLIES	408	0	408	.00	.00	408.00	.0%
02111013 5690 OTHER SUPPLIES	1,061	608	1,669	1,400.22	.00	268.78	83.9%
02113201 5690 OTHER SUPPLIES	800	0	800	199.87	.00	600.13	25.0%
02113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%
02132120 5690 OTHER SUPPLIES	800	0	800	435.11	.00	364.89	54.4%
02132130 5690 OTHER SUPPLIES	1,800	0	1,800	842.10	37.64	920.26	48.9%
02132220 5690 OTHER SUPPLIES	2,885	0	2,885	202.35	1,368.27	1,314.38	54.4%

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FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
02132400 5690 OTHER SUPPLIES	1,905	-180	1,725	546.85	.00	1,178.15	31.7%
03111008 5690 OTHER SUPPLIES	1,680	0	1,680	528.41	1,151.59	.00	100.0%
03111009 5690 OTHER SUPPLIES	300	0	300	70.00	.00	230.00	23.3%
03111014 5690 OTHER SUPPLIES	2,000	0	2,000	69.95	.00	1,930.05	3.5%
03113202 5690 OTHER SUPPLIES	102,144	0	102,144	51,438.09	7,057.39	43,648.52	57.3%
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	1,587.55	.00	314.45	83.5%
03132220 5690 OTHER SUPPLIES	22,573	0	22,573	22,573.70	.00	-.70	100.0%
03132400 5690 OTHER SUPPLIES	4,940	0	4,940	1,392.56	.00	3,547.44	28.2%
04121200 5690 OTHER SUPPLIES	700	0	700	557.52	.00	142.48	79.6%
04121201 5690 OTHER SUPPLIES	500	0	500	73.98	.00	426.02	14.8%
04121203 5690 OTHER SUPPLIES	2,750	0	2,750	1,710.17	300.00	739.83	73.1%
04121206 5690 OTHER SUPPLIES	1,000	0	1,000	393.00	600.00	7.00	99.3%
04121207 5690 OTHER SUPPLIES	2,000	0	2,000	480.25	2.79	1,516.96	24.2%
04121208 5690 OTHER SUPPLIES	1,500	0	1,500	213.59	.00	1,286.41	14.2%
04122150 5690 OTHER SUPPLIES	350	0	350	358.60	.00	-8.60	102.5%
04122151 5690 OTHER SUPPLIES	7,500	0	7,500	150.00	.00	7,350.00	2.0%
04132140 5690 OTHER SUPPLIES	750	0	750	276.13	.00	473.87	36.8%
04132190 5690 OTHER SUPPLIES	11,000	0	11,000	5,103.79	.00	5,896.21	46.4%
05132213 5690 OTHER SUPPLIES	5,750	0	5,750	2,035.82	1,967.69	1,746.49	69.6%
05142310 5690 OTHER SUPPLIES	4,150	0	4,150	1,198.98	105.00	2,846.02	31.4%
05142320 5690 OTHER SUPPLIES	8,000	0	8,000	3,310.17	14.08	4,675.75	41.6%
05142510 5690 OTHER SUPPLIES	3,500	0	3,500	1,152.30	.00	2,347.70	32.9%
05142660 5690 OTHER SUPPLIES	8,600	0	8,600	.00	.00	8,600.00	.0%
TOTAL OTHER SUPPLIES	246,699	428	247,127	104,151.31	13,754.85	129,220.84	47.7%

5695 TECHNOLOGY SUPPLIES

01142350 5695 TECHNOLOGY SUPPLI	16,947	1,600	18,547	18,137.64	383.00	26.36	99.9%
02142350 5695 TECHNOLOGY SUPPLI	24,994	180	25,174	18,714.74	239.86	6,219.16	75.3%
03111001 5695 TECHNOLOGY SUPPLI	1,260	0	1,260	.00	.00	1,259.87	.0%
03111005 5695 TECHNOLOGY SUPPLI	1,500	0	1,500	800.00	.00	700.00	53.3%
03111006 5695 TECHNOLOGY SUPPLI	2,846	0	2,846	2,173.90	.00	672.54	76.4%
03111008 5695 TECHNOLOGY SUPPLI	9,335	0	9,335	4,675.00	.00	4,660.00	50.1%
03111009 5695 TECHNOLOGY SUPPLI	10,500	0	10,500	6,097.32	.00	4,402.68	58.1%
03111010 5695 TECHNOLOGY SUPPLI	2,685	0	2,685	1,722.94	.00	961.81	64.2%
03132400 5695 TECHNOLOGY SUPPLI	600	0	600	279.00	.00	321.00	46.5%
04122350 5695 TECHNOLOGY SUPPLI	4,242	0	4,242	954.00	600.00	2,688.00	36.6%
05142350 5695 TECHNOLOGY SUPPLI	350,735	0	350,735	271,045.07	41,723.90	37,966.21	89.2%
05142660 5695 TECHNOLOGY SUPPLI	10,091	415	10,506	8,720.94	.00	1,785.06	83.0%
TOTAL TECHNOLOGY SUPPLIES	435,735	2,195	437,930	333,320.55	42,946.76	61,662.69	85.9%

5715 IMPROVEMENTS TO BUILDINGS

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FOR 2024 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01142600	5715	IMPROVEMENTS TO B	5,000	0	5,000	.00	.00	5,000.00	.0%
02142600	5715	IMPROVEMENTS TO B	10,000	0	10,000	.00	.00	10,000.00	.0%
03142600	5715	IMPROVEMENTS TO B	5,000	0	5,000	.00	.00	5,000.00	.0%
05142600	5715	IMPROVEMENTS TO B	100,000	-18,206	81,794	.00	.00	81,794.00	.0%
05142660	5715	IMPROVEMENTS TO B	9,500	0	9,500	.00	.00	9,500.00	.0%
TOTAL IMPROVEMENTS TO BUILDINGS			129,500	-18,206	111,294	.00	.00	111,294.00	.0%
5720 IMPROVEMENTS TO SITES									
01142600	5720	IMPROVEMENTS TO S	29,000	0	29,000	.00	.00	29,000.00	.0%
02142600	5720	IMPROVEMENTS TO SI	15,000	0	15,000	.00	.00	15,000.00	.0%
03142600	5720	IMPROVEMENTS TO S	15,000	0	15,000	9,763.59	.00	5,236.41	65.1%
05142600	5720	IMPROVEMENTS TO S	35,000	0	35,000	35,000.00	.00	.00	100.0%
TOTAL IMPROVEMENTS TO SITES			94,000	0	94,000	44,763.59	.00	49,236.41	47.6%
5730 EQUIPMENT - NEW									
03111007	5730	EQUIPMENT - NEW	0	1,063	1,063	.00	1,062.43	.57	99.9%
03111010	5730	EQUIPMENT - NEW	1,000	0	1,000	545.00	.00	455.00	54.5%
03111013	5730	EQUIPMENT - NEW	0	1,063	1,063	.00	1,062.43	.57	99.9%
04122151	5730	EQUIPMENT - NEW	0	9,296	9,296	9,296.00	.00	.00	100.0%
05142660	5730	EQUIPMENT - NEW	0	0	0	.00	1,780.00	-1,780.00	100.0%
TOTAL EQUIPMENT - NEW			1,000	11,422	12,422	9,841.00	3,904.86	-1,323.86	110.7%
5731 EQUIPMENT - REPLACEMENT									
02111013	5731	EQUIPMENT - REPLA	0	556	556	555.29	.00	.71	99.9%
02142600	5731	EQUIPMENT - REPLA	0	971	971	970.98	.00	.02	100.0%
05142600	5731	EQUIPMENT - REPLA	0	4,629	4,629	928.61	3,629.67	70.72	98.5%
05142660	5731	EQUIPMENT - REPLA	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL EQUIPMENT - REPLACEMENT			5,000	6,156	11,156	2,454.88	3,629.67	5,071.45	54.5%
5732 EQUIPMENT-TECHNOLOGY-NEW									
01142350	5732	EQUIPMENT-TECHNOL	800	-800	0	.00	.00	.00	.0%

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FOR 2024 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
02142350	5732	EQUIPMENT-TECHNOL	800	-800	0	.00	.00	.00	.0%
03111005	5732	EQUIPMENT-TECHNOL	430	0	430	316.99	.00	113.01	73.7%
TOTAL EQUIPMENT-TECHNOLOGY-NEW			2,030	-1,600	430	316.99	.00	113.01	73.7%
5733 EQUIPMENT-TECHNOLOGY-REPLACE									
01142350	5733	EQUIPMENT-TECHNOL	12,400	0	12,400	3,411.01	.00	8,988.99	27.5%
02142350	5733	EQUIPMENT-TECHNOL	12,400	0	12,400	3,430.81	.00	8,969.19	27.7%
03111001	5733	EQUIPMENT-TECHNOL	4,000	0	4,000	1,790.00	.00	2,210.00	44.8%
03111006	5733	EQUIPMENT-TECHNOL	3,200	0	3,200	.00	.00	3,200.00	.0%
03111014	5733	EQUIPMENT-TECHNOL	3,200	0	3,200	.00	.00	3,200.00	.0%
05142350	5733	EQUIPMENT-TECHNOL	39,300	0	39,300	2,194.00	.00	37,106.00	5.6%
TOTAL EQUIPMENT-TECHNOLOGY-REPLACE			74,500	0	74,500	10,825.82	.00	63,674.18	14.5%
5810 DUES & FEES									
01111001	5810	DUES & FEES	200	0	200	.00	.00	200.00	.0%
01111006	5810	DUES & FEES	1,000	0	1,000	.00	.00	1,000.00	.0%
01111008	5810	DUES & FEES	250	0	250	.00	.00	250.00	.0%
01111009	5810	DUES & FEES	390	0	390	390.00	.00	.00	100.0%
01111010	5810	DUES & FEES	460	0	460	424.00	.00	36.00	92.2%
01111011	5810	DUES & FEES	525	0	525	410.00	.00	115.00	78.1%
01111014	5810	DUES & FEES	129	0	129	129.00	.00	.00	100.0%
01111015	5810	DUES & FEES	550	0	550	.00	.00	550.00	.0%
01113202	5810	DUES & FEES	550	0	550	185.93	64.07	300.00	45.5%
01132120	5810	DUES & FEES	450	0	450	.00	.00	450.00	.0%
01132130	5810	DUES & FEES	150	0	150	.00	.00	150.00	.0%
01132220	5810	DUES & FEES	0	114	114	113.03	.00	.97	99.1%
01132400	5810	DUES & FEES	2,375	0	2,375	1,000.00	.00	1,375.00	42.1%
02111006	5810	DUES & FEES	500	0	500	.00	.00	500.00	.0%
02111008	5810	DUES & FEES	250	0	250	.00	.00	250.00	.0%
02111009	5810	DUES & FEES	390	0	390	90.00	300.00	.00	100.0%
02111010	5810	DUES & FEES	905	0	905	604.00	.00	301.00	66.7%
02111014	5810	DUES & FEES	140	0	140	30.00	.00	110.00	21.4%
02111015	5810	DUES & FEES	550	0	550	.00	.00	550.00	.0%
02113202	5810	DUES & FEES	550	0	550	185.94	64.06	300.00	45.5%
02132130	5810	DUES & FEES	150	0	150	.00	.00	150.00	.0%
02132220	5810	DUES & FEES	0	276	276	275.02	.00	.98	99.6%

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			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2024 99									
02132400	5810	DUES & FEES	2,956	0	2,956	924.99	.00	2,031.01	31.3%
03111001	5810	DUES & FEES	600	0	600	340.00	.00	260.00	56.7%
03111005	5810	DUES & FEES	675	0	675	.00	.00	675.00	.0%
03111006	5810	DUES & FEES	1,628	150	1,778	1,544.00	.00	234.00	86.8%
03111008	5810	DUES & FEES	750	0	750	220.00	.00	530.00	29.3%
03111009	5810	DUES & FEES	400	0	400	.00	.00	400.00	.0%
03111010	5810	DUES & FEES	1,200	0	1,200	658.00	3.01	538.99	55.1%
03111013	5810	DUES & FEES	6,250	0	6,250	1,780.00	20.00	4,450.00	28.8%
03111014	5810	DUES & FEES	25	5	30	.00	.00	30.00	.0%
03111015	5810	DUES & FEES	1,250	0	1,250	.00	.00	1,250.00	.0%
03111016	5810	DUES & FEES	600	0	600	.00	.00	600.00	.0%
03113202	5810	DUES & FEES	32,260	0	32,260	14,855.79	7,730.96	9,673.25	70.0%
03132130	5810	DUES & FEES	300	0	300	.00	.00	300.00	.0%
03132220	5810	DUES & FEES	1,250	17	1,267	1,266.05	.00	.95	99.9%
03132400	5810	DUES & FEES	12,500	0	12,500	10,545.00	.00	1,955.00	84.4%
04122150	5810	DUES & FEES	750	0	750	675.00	.00	75.00	90.0%
04132140	5810	DUES & FEES	3,220	0	3,220	2,648.00	.00	572.00	82.2%
04132190	5810	DUES & FEES	825	0	825	750.00	.00	75.00	90.9%
05132212	5810	DUES & FEES	150	150	300	300.00	.00	.00	100.0%
05132213	5810	DUES & FEES	200	0	200	200.00	.00	.00	100.0%
05142310	5810	DUES & FEES	22,500	0	22,500	21,670.00	2,791.00	-1,961.00	108.7%
05142320	5810	DUES & FEES	6,615	0	6,615	1,085.00	485.00	5,045.00	23.7%
05142350	5810	DUES & FEES	600	0	600	.00	.00	600.00	.0%
05142600	5810	DUES & FEES	730	0	730	530.00	.00	200.00	72.6%
TOTAL DUES & FEES			108,698	712	109,410	63,828.75	11,458.10	34,123.15	68.8%
5830 INTEREST									
05154000	5830	INTEREST	523,986	0	523,986	523,986.25	.00	-.25	100.0%
TOTAL INTEREST			523,986	0	523,986	523,986.25	.00	-.25	100.0%
5850 CONTINGENCY									
05150000	5850	CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
TOTAL CONTINGENCY			150,000	0	150,000	.00	.00	150,000.00	.0%
5860 OPEB Trust									
05150000	5860	OPEB Trust	265,890	0	265,890	.00	265,890.00	.00	100.0%

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FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL OPEB Trust	265,890	0	265,890	.00	265,890.00	.00	100.0%	
5910 REDEMPTION OF PRINCIPAL								
05154000 5910 REDEMPTION OF PRI	3,893,956	0	3,893,956	3,893,956.00	.00	.00	100.0%	
TOTAL REDEMPTION OF PRINCIPAL	3,893,956	0	3,893,956	3,893,956.00	.00	.00	100.0%	
TOTAL General Fund	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79	89.1%	
TOTAL EXPENSES	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79		
GRAND TOTAL	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79	89.1%	
** END OF REPORT - Generated by Kelly Stoner **								

AMITY REGIONAL SCH - LIVE DB

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FOR 2024 99							
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1 General Fund							
01 AMITY MIDDLE SCHOOL - BETHANY							
1001 ART							
01111001 5111 CERTIFIED SALARIE	99,500	0	99,500	49,749.96	49,749.96	.08	100.0%
01111001 5611 INSTRUCTIONAL SUP	4,850	0	4,850	3,743.56	.00	1,106.44	77.2%
01111001 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
TOTAL ART	104,550	0	104,550	53,493.52	49,749.96	1,306.52	98.8%
1005 ENGLISH							
01111005 5111 CERTIFIED SALARIE	316,350	0	316,350	170,738.33	154,499.45	-8,887.78	102.8%
01111005 5330 OTHER PROFESSIONA	1,000	0	1,000	.00	.00	1,000.00	.0%
01111005 5611 INSTRUCTIONAL SUP	2,250	0	2,250	668.26	40.67	1,541.07	31.5%
TOTAL ENGLISH	319,600	0	319,600	171,406.59	154,540.12	-6,346.71	102.0%
1006 WORLD LANGUAGE							
01111006 5111 CERTIFIED SALARIE	354,500	0	354,500	185,580.79	171,426.00	-2,506.79	100.7%
01111006 5611 INSTRUCTIONAL SUP	12,036	0	12,036	3,383.57	2,020.00	6,632.43	44.9%
01111006 5641 TEXTBOOKS	11,118	0	11,118	11,132.00	.00	-14.00	100.1%
01111006 5810 DUES & FEES	1,000	0	1,000	.00	.00	1,000.00	.0%
TOTAL WORLD LANGUAGE	378,654	0	378,654	200,096.36	173,446.00	5,111.64	98.7%
1007 FAM/CONS SCIENCE (MS-HEALTH)							
01111007 5111 CERTIFIED SALARIE	56,203	0	56,203	30,408.56	25,794.34	.10	100.0%
01111007 5611 INSTRUCTIONAL SUP	624	0	624	.00	.00	624.00	.0%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	56,827	0	56,827	30,408.56	25,794.34	624.10	98.9%

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

			ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
			APPROP	ADJSTMTS	BUDGET			BUDGET	USED
FOR 2024 99									
1008 CAREER & TECHNOLOGY EDUCATION									
01111008	5111	CERTIFIED SALARIE	184,836	0	184,836	80,990.00	80,990.00	22,856.00	87.6%
01111008	5420	REPAIRS,MAINTENAN	500	0	500	.00	.00	500.00	.0%
01111008	5611	INSTRUCTIONAL SUP	8,800	0	8,800	.00	.00	8,800.00	.0%
01111008	5810	DUES & FEES	250	0	250	.00	.00	250.00	.0%
TOTAL CAREER & TECHNOLOGY EDUCATION			194,386	0	194,386	80,990.00	80,990.00	32,406.00	83.3%
1009 MATHEMATICS									
01111009	5111	CERTIFIED SALARIE	394,120	0	394,120	201,566.40	201,566.24	-9,012.64	102.3%
01111009	5611	INSTRUCTIONAL SUP	850	0	850	491.86	.00	358.14	57.9%
01111009	5641	TEXTBOOKS	2,951	0	2,951	2,595.00	.00	356.00	87.9%
01111009	5810	DUES & FEES	390	0	390	390.00	.00	.00	100.0%
01121009	5112	CLASSIFIED SALARI	13,083	0	13,083	7,464.83	5,887.76	-269.59	102.1%
TOTAL MATHEMATICS			411,394	0	411,394	212,508.09	207,454.00	-8,568.09	102.1%
1010 MUSIC									
01111010	5111	CERTIFIED SALARIE	184,443	0	184,443	101,031.32	83,411.52	.16	100.0%
01111010	5330	OTHER PROFESSIONA	1,570	0	1,570	121.60	.00	1,448.40	7.7%
01111010	5420	REPAIRS,MAINTENAN	2,000	0	2,000	1,630.00	.00	370.00	81.5%
01111010	5611	INSTRUCTIONAL SUP	6,333	0	6,333	1,278.22	1,762.05	3,292.73	48.0%
01111010	5690	OTHER SUPPLIES	1,878	0	1,878	300.00	.00	1,578.00	16.0%
01111010	5810	DUES & FEES	460	0	460	424.00	.00	36.00	92.2%
TOTAL MUSIC			196,684	0	196,684	104,785.14	85,173.57	6,725.29	96.6%
1011 PHYSICAL EDUCATION									
01111011	5111	CERTIFIED SALARIE	155,692	0	155,692	83,245.86	72,502.06	-55.92	100.0%
01111011	5420	REPAIRS,MAINTENAN	1,000	0	1,000	.00	.00	1,000.00	.0%
01111011	5611	INSTRUCTIONAL SUP	2,900	0	2,900	2,621.58	.00	278.42	90.4%
01111011	5810	DUES & FEES	525	0	525	410.00	.00	115.00	78.1%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL PHYSICAL EDUCATION	160,117	0	160,117	86,277.44	72,502.06	1,337.50	99.2%	
1013 SCIENCE								
01111013 5111 CERTIFIED SALARIE	356,932	0	356,932	167,454.43	167,434.45	22,043.12	93.8%	
01111013 5510 PUPIL TRANSPORTAT	600	0	600	.00	.00	600.00	.0%	
01111013 5611 INSTRUCTIONAL SUP	4,549	0	4,549	1,150.89	.00	3,398.11	25.3%	
01111013 5690 OTHER SUPPLIES	1,892	0	1,892	.00	.00	1,892.00	.0%	
TOTAL SCIENCE	363,973	0	363,973	168,605.32	167,434.45	27,933.23	92.3%	
1014 SOCIAL STUDIES								
01111014 5111 CERTIFIED SALARIE	372,202	0	372,202	203,956.35	168,245.63	.02	100.0%	
01111014 5330 OTHER PROFESSIONA	2,237	2,236	4,473	4,472.29	.00	.71	100.0%	
01111014 5611 INSTRUCTIONAL SUP	1,339	-398	941	940.57	.00	.43	100.0%	
01111014 5641 TEXTBOOKS	30,553	0	30,553	27,229.77	.00	3,323.23	89.1%	
01111014 5810 DUES & FEES	129	0	129	129.00	.00	.00	100.0%	
TOTAL SOCIAL STUDIES	406,460	1,838	408,298	236,727.98	168,245.63	3,324.39	99.2%	
1015 STEM INITIATIVES								
01111015 5611 INSTRUCTIONAL SUP	2,192	0	2,192	.00	.00	2,192.00	.0%	
01111015 5810 DUES & FEES	550	0	550	.00	.00	550.00	.0%	
TOTAL STEM INITIATIVES	2,742	0	2,742	.00	.00	2,742.00	.0%	
1016 READING								
01111016 5111 CERTIFIED SALARIE	85,423	0	85,423	49,509.48	42,711.50	-6,797.98	108.0%	
01111016 5611 INSTRUCTIONAL SUP	2,500	0	2,500	190.61	.00	2,309.39	7.6%	
TOTAL READING	87,923	0	87,923	49,700.09	42,711.50	-4,488.59	105.1%	
1027 COVERAGE								
01111027 5111 CERTIFIED SALARIE	34,053	0	34,053	8,680.20	.00	25,372.80	25.5%	

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL COVERAGE	34,053	0	34,053	8,680.20	.00	25,372.80	25.5%	
1200 RESOURCE PROGRAMS								
01121200 5111 CERTIFIED SALARIE	338,190	0	338,190	157,544.00	141,239.04	39,406.96	88.3%	
01121200 5112 CLASSIFIED SALARI	50,188	0	50,188	26,614.79	23,807.76	-234.55	100.5%	
TOTAL RESOURCE PROGRAMS	388,378	0	388,378	184,158.79	165,046.80	39,172.41	89.9%	
2110 SOCIAL WORK SERVICES								
01132110 5111 CERTIFIED SALARIE	71,278	0	71,278	43,156.51	43,144.49	-15,023.00	121.1%	
TOTAL SOCIAL WORK SERVICES	71,278	0	71,278	43,156.51	43,144.49	-15,023.00	121.1%	
2120 COUNSELING SERVICES								
01132120 5111 CERTIFIED SALARIE	177,625	0	177,625	89,976.12	89,975.88	-2,327.00	101.3%	
01132120 5112 CLASSIFIED SALARI	42,008	0	42,008	21,700.37	21,632.53	-1,324.90	103.2%	
01132120 5330 OTHER PROFESSIONA	1,662	-1,662	0	.00	.00	.00	.0%	
01132120 5590 OTHER PURCHASED S	1,005	0	1,005	.00	.00	1,005.00	.0%	
01132120 5611 INSTRUCTIONAL SUP	450	0	450	.00	.00	450.00	.0%	
01132120 5690 OTHER SUPPLIES	1,235	0	1,235	621.80	.00	613.20	50.3%	
01132120 5810 DUES & FEES	450	0	450	.00	.00	450.00	.0%	
TOTAL COUNSELING SERVICES	224,435	-1,662	222,773	112,298.29	111,608.41	-1,133.70	100.5%	
2130 MEDICAL SERVICES								
01132130 5112 CLASSIFIED SALARI	87,523	0	87,523	48,726.87	38,213.70	582.43	99.3%	
01132130 5330 OTHER PROFESSIONA	80	0	80	.00	.00	80.00	.0%	
01132130 5581 TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%	
01132130 5690 OTHER SUPPLIES	2,000	0	2,000	360.99	.00	1,639.01	18.0%	
01132130 5810 DUES & FEES	150	0	150	.00	.00	150.00	.0%	
TOTAL MEDICAL SERVICES	89,903	0	89,903	49,087.86	38,213.70	2,601.44	97.1%	

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
2140 PSYCHOLOGICAL SERVICES								
01132140 5111 CERTIFIED SALARIE	209,276	0	209,276	84,521.02	76,470.48	48,284.50	76.9%	
TOTAL PSYCHOLOGICAL SERVICES	209,276	0	209,276	84,521.02	76,470.48	48,284.50	76.9%	
2150 SPEECH & LANGUAGE								
01122150 5111 CERTIFIED SALARIE	49,750	0	49,750	24,874.96	24,874.98	.06	100.0%	
TOTAL SPEECH & LANGUAGE	49,750	0	49,750	24,874.96	24,874.98	.06	100.0%	
2219 GENERAL INSTRUCTION								
01142219 5611 INSTRUCTIONAL SUP	5,963	0	5,963	4,688.04	37.98	1,236.98	79.3%	
01142219 5690 OTHER SUPPLIES	4,683	0	4,683	862.75	654.01	3,166.24	32.4%	
TOTAL GENERAL INSTRUCTION	10,646	0	10,646	5,550.79	691.99	4,403.22	58.6%	
2220 MEDIA CENTER								
01132220 5111 CERTIFIED SALARIE	104,053	0	104,053	52,026.52	52,026.48	.00	100.0%	
01132220 5112 CLASSIFIED SALARI	21,004	0	21,004	13,089.28	9,715.34	-1,800.62	108.6%	
01132220 5330 OTHER PROFESSIONA	1,400	-114	1,286	311.21	.00	974.79	24.2%	
01132220 5611 INSTRUCTIONAL SUP	1,100	0	1,100	325.88	43.97	730.15	33.6%	
01132220 5642 LIBRARY BOOKS & P	5,235	0	5,235	1,886.44	477.40	2,871.16	45.2%	
01132220 5690 OTHER SUPPLIES	3,535	0	3,535	2,334.46	308.74	891.80	74.8%	
01132220 5810 DUES & FEES	0	114	114	113.03	.00	.97	99.1%	
TOTAL MEDIA CENTER	136,327	0	136,327	70,086.82	62,571.93	3,668.25	97.3%	
2350 TECHNOLOGY DEPARTMENT								
01142350 5695 TECHNOLOGY SUPPLI	16,947	1,600	18,547	18,137.64	383.00	26.36	99.9%	

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01142350	5732	EQUIPMENT-TECHNOL	800	-800	0	.00	.00	.00	.0%
01142350	5733	EQUIPMENT-TECHNOL	12,400	0	12,400	3,411.01	.00	8,988.99	27.5%
TOTAL TECHNOLOGY DEPARTMENT			30,147	800	30,947	21,548.65	383.00	9,015.35	70.9%
2400 PRINCIPAL SERVICES									
01132400	5111	CERTIFIED SALARIE	370,851	0	370,851	209,708.46	142,209.54	18,933.00	94.9%
01132400	5112	CLASSIFIED SALARI	212,887	0	212,887	139,793.52	104,423.61	-31,330.13	114.7%
01132400	5330	OTHER PROFESSIONA	2,109	0	2,109	748.00	100.00	1,261.00	40.2%
01132400	5420	REPAIRS,MAINTENAN	555	0	555	.00	.00	555.00	.0%
01132400	5440	RENTALS-LAND,BLDG	2,771	0	2,771	965.43	345.93	1,459.64	47.3%
01132400	5550	COMMUNICATIONS: T	1,100	0	1,100	.00	1,000.00	100.00	90.9%
01132400	5580	STAFF TRAVEL	750	0	750	1,056.38	.00	-306.38	140.9%
01132400	5581	TRAVEL - CONFEREN	4,215	0	4,215	2,009.50	210.00	1,995.50	52.7%
01132400	5590	OTHER PURCHASED S	4,000	-176	3,824	1,204.75	.00	2,619.25	31.5%
01132400	5690	OTHER SUPPLIES	1,858	0	1,858	670.25	187.65	1,000.10	46.2%
01132400	5810	DUES & FEES	2,375	0	2,375	1,000.00	.00	1,375.00	42.1%
TOTAL PRINCIPAL SERVICES			603,471	-176	603,295	357,156.29	248,476.73	-2,338.02	100.4%
2600 BUILDING OPERS & MAINT									
01142600	5112	CLASSIFIED SALARI	192,331	0	192,331	127,729.92	83,066.82	-18,465.74	109.6%
01142600	5410	UTILITIES, EXCLUD	109,135	0	109,135	67,080.89	42,054.11	.00	100.0%
01142600	5420	REPAIRS,MAINTENAN	108,033	18,206	126,239	84,753.21	33,551.84	7,933.95	93.7%
01142600	5440	RENTALS-LAND,BLDG	500	0	500	.00	.00	500.00	.0%
01142600	5613	MAINTENANCE/CUSTO	58,340	0	58,340	23,038.10	13,069.13	22,232.77	61.9%
01142600	5620	OIL USED FOR HEAT	63,900	0	63,900	27,431.70	36,468.30	.00	100.0%
01142600	5715	IMPROVEMENTS TO B	5,000	0	5,000	.00	.00	5,000.00	.0%
01142600	5720	IMPROVEMENTS TO S	29,000	0	29,000	.00	.00	29,000.00	.0%
TOTAL BUILDING OPERS & MAINT			566,239	18,206	584,445	330,033.82	208,210.20	46,200.98	92.1%
2601 SUMMER WORK									
01152601	5111	CERTIFIED SALARIE	38,725	0	38,725	34,922.69	.00	3,802.31	90.2%
TOTAL SUMMER WORK			38,725	0	38,725	34,922.69	.00	3,802.31	90.2%

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
2700 TRANSPORTATION								
01142700 5510 PUPIL TRANSPORTAT	3,200	0	3,200	1,711.80	56.20	1,432.00	55.3%	
TOTAL TRANSPORTATION	3,200	0	3,200	1,711.80	56.20	1,432.00	55.3%	
3201 STUDENT ACTIVITIES								
01113201 5111 CERTIFIED SALARIE	47,199	0	47,199	.00	.00	47,199.00	.0%	
01113201 5690 OTHER SUPPLIES	700	0	700	700.00	.00	.00	100.0%	
TOTAL STUDENT ACTIVITIES	47,899	0	47,899	700.00	.00	47,199.00	1.5%	
3202 INTERSCHOLASTIC SPORTS								
01113202 5111 CERTIFIED SALARIE	39,094	0	39,094	12,757.50	.00	26,336.50	32.6%	
01113202 5330 OTHER PROFESSIONA	6,465	0	6,465	1,704.00	.00	4,761.00	26.4%	
01113202 5510 PUPIL TRANSPORTAT	15,685	0	15,685	8,321.25	6,678.75	685.00	95.6%	
01113202 5590 OTHER PURCHASED S	440	0	440	133.56	166.44	140.00	68.2%	
01113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%	
01113202 5810 DUES & FEES	550	0	550	185.93	64.07	300.00	45.5%	
TOTAL INTERSCHOLASTIC SPORTS	74,919	0	74,919	23,102.24	6,909.26	44,907.50	40.1%	
TOTAL AMITY MIDDLE SCHOOL - BETHANY	5,261,956	19,006	5,280,962	2,746,589.82	2,214,699.80	319,672.38	93.9%	
02 AMITY MIDDLE SCHOOL - ORANGE								
1001 ART								
02111001 5111 CERTIFIED SALARIE	96,909	0	96,909	48,454.51	48,454.51	-.02	100.0%	
02111001 5611 INSTRUCTIONAL SUP	5,000	0	5,000	4,631.58	.00	368.42	92.6%	
TOTAL ART	101,909	0	101,909	53,086.09	48,454.51	368.40	99.6%	
1005 ENGLISH								
02111005 5111 CERTIFIED SALARIE	320,098	0	320,098	160,048.98	160,048.96	.06	100.0%	

AMITY REGIONAL SCH - LIVE DB

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
02111005	5330	OTHER PROFESSIONA	1,000	0	1,000	.00	.00	1,000.00	.0%
02111005	5611	INSTRUCTIONAL SUP	2,250	0	2,250	208.56	.00	2,041.44	9.3%
TOTAL ENGLISH			323,348	0	323,348	160,257.54	160,048.96	3,041.50	99.1%
1006 WORLD LANGUAGE									
02111006	5111	CERTIFIED SALARIE	349,872	0	349,872	160,873.22	160,873.45	28,125.33	92.0%
02111006	5611	INSTRUCTIONAL SUP	9,205	-910	8,295	1,270.56	.00	7,024.44	15.3%
02111006	5641	TEXTBOOKS	15,040	910	15,950	15,949.40	.00	.60	100.0%
02111006	5810	DUES & FEES	500	0	500	.00	.00	500.00	.0%
TOTAL WORLD LANGUAGE			374,617	0	374,617	178,093.18	160,873.45	35,650.37	90.5%
1007 FAM/CONS SCIENCE (MS-HEALTH)									
02111007	5111	CERTIFIED SALARIE	71,090	0	71,090	35,544.99	35,544.99	.02	100.0%
02111007	5611	INSTRUCTIONAL SUP	781	0	781	165.57	.00	615.43	21.2%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)			71,871	0	71,871	35,710.56	35,544.99	615.45	99.1%
1008 CAREER & TECHNOLOGY EDUCATION									
02111008	5111	CERTIFIED SALARIE	182,332	0	182,332	98,931.69	83,400.25	.06	100.0%
02111008	5420	REPAIRS,MAINTENAN	500	0	500	.00	.00	500.00	.0%
02111008	5611	INSTRUCTIONAL SUP	8,500	0	8,500	6,341.66	19.97	2,138.37	74.8%
02111008	5690	OTHER SUPPLIES	300	0	300	.00	.00	300.00	.0%
02111008	5810	DUES & FEES	250	0	250	.00	.00	250.00	.0%
TOTAL CAREER & TECHNOLOGY EDUCATION			191,882	0	191,882	105,273.35	83,420.22	3,188.43	98.3%
1009 MATHEMATICS									
02111009	5111	CERTIFIED SALARIE	359,504	0	359,504	181,135.27	177,517.11	851.62	99.8%
02111009	5611	INSTRUCTIONAL SUP	916	0	916	.00	.00	916.00	.0%
02111009	5641	TEXTBOOKS	2,920	0	2,920	.00	.00	2,920.00	.0%

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FOR 2024 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
02111009 5690 OTHER SUPPLIES	408	0	408	.00	.00	408.00	.0%	
02111009 5810 DUES & FEES	390	0	390	90.00	300.00	.00	100.0%	
02121009 5112 CLASSIFIED SALARI	13,083	0	13,083	6,925.40	5,887.76	269.84	97.9%	
TOTAL MATHEMATICS	377,221	0	377,221	188,150.67	183,704.87	5,365.46	98.6%	
1010 MUSIC								
02111010 5111 CERTIFIED SALARIE	140,703	0	140,703	60,495.50	60,495.42	19,712.08	86.0%	
02111010 5330 OTHER PROFESSIONA	2,000	0	2,000	1,000.00	1,000.00	.00	100.0%	
02111010 5420 REPAIRS,MAINTENAN	2,800	0	2,800	720.00	1,229.00	851.00	69.6%	
02111010 5611 INSTRUCTIONAL SUP	5,589	0	5,589	2,102.69	1,633.70	1,852.61	66.9%	
02111010 5810 DUES & FEES	905	0	905	604.00	.00	301.00	66.7%	
TOTAL MUSIC	151,997	0	151,997	64,922.19	64,358.12	22,716.69	85.1%	
1011 PHYSICAL EDUCATION								
02111011 5111 CERTIFIED SALARIE	166,522	0	166,522	83,326.97	83,260.97	-65.94	100.0%	
02111011 5420 REPAIRS,MAINTENAN	500	0	500	.00	.00	500.00	.0%	
02111011 5611 INSTRUCTIONAL SUP	2,995	0	2,995	659.34	.00	2,335.66	22.0%	
TOTAL PHYSICAL EDUCATION	170,017	0	170,017	83,986.31	83,260.97	2,769.72	98.4%	
1013 SCIENCE								
02111013 5111 CERTIFIED SALARIE	318,707	0	318,707	184,891.98	156,093.84	-22,278.82	107.0%	
02111013 5611 INSTRUCTIONAL SUP	7,508	-1,164	6,344	4,045.22	108.04	2,190.74	65.5%	
02111013 5690 OTHER SUPPLIES	1,061	608	1,669	1,400.22	.00	268.78	83.9%	
02111013 5731 EQUIPMENT - REPLA	0	556	556	555.29	.00	.71	99.9%	
TOTAL SCIENCE	327,276	0	327,276	190,892.71	156,201.88	-19,818.59	106.1%	
1014 SOCIAL STUDIES								
02111014 5111 CERTIFIED SALARIE	374,481	0	374,481	198,331.25	180,711.49	-4,561.74	101.2%	

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
02111014 5330 OTHER PROFESSIONA	1,850	0	1,850	.00	.00	1,850.00	.0%
02111014 5611 INSTRUCTIONAL SUP	3,849	0	3,849	2,343.96	.00	1,505.04	60.9%
02111014 5641 TEXTBOOKS	30,553	0	30,553	26,914.77	.00	3,638.23	88.1%
02111014 5810 DUES & FEES	140	0	140	30.00	.00	110.00	21.4%
TOTAL SOCIAL STUDIES	410,873	0	410,873	227,619.98	180,711.49	2,541.53	99.4%
1015 STEM INITIATIVES							
02111015 5611 INSTRUCTIONAL SUP	2,192	0	2,192	314.92	.00	1,877.08	14.4%
02111015 5810 DUES & FEES	550	0	550	.00	.00	550.00	.0%
TOTAL STEM INITIATIVES	2,742	0	2,742	314.92	.00	2,427.08	11.5%
1016 READING							
02111016 5111 CERTIFIED SALARIE	99,500	0	99,500	49,749.96	49,749.96	.08	100.0%
02111016 5611 INSTRUCTIONAL SUP	2,500	0	2,500	1,006.08	1,085.80	408.12	83.7%
TOTAL READING	102,000	0	102,000	50,756.04	50,835.76	408.20	99.6%
1027 COVERAGE							
02111027 5111 CERTIFIED SALARIE	22,301	0	22,301	5,197.66	.00	17,103.34	23.3%
TOTAL COVERAGE	22,301	0	22,301	5,197.66	.00	17,103.34	23.3%
1200 RESOURCE PROGRAMS							
02121200 5111 CERTIFIED SALARIE	132,571	0	132,571	66,285.44	66,285.44	.12	100.0%
02121200 5112 CLASSIFIED SALARI	84,866	0	84,866	49,596.90	38,085.99	-2,816.89	103.3%
TOTAL RESOURCE PROGRAMS	217,437	0	217,437	115,882.34	104,371.43	-2,816.77	101.3%
2110 SOCIAL WORK SERVICES							
02132110 5111 CERTIFIED SALARIE	62,872	0	62,872	32,421.97	30,450.03	.00	100.0%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL SOCIAL WORK SERVICES	62,872	0	62,872	32,421.97	30,450.03	.00	100.0%	
2120 COUNSELING SERVICES								
02132120 5111 CERTIFIED SALARIE	162,743	0	162,743	81,371.42	81,371.58	.00	100.0%	
02132120 5112 CLASSIFIED SALARI	42,008	0	42,008	24,264.67	19,403.60	-1,660.27	104.0%	
02132120 5330 OTHER PROFESSIONA	4,300	0	4,300	700.00	.00	3,600.00	16.3%	
02132120 5581 TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%	
02132120 5590 OTHER PURCHASED S	650	0	650	.00	.00	650.00	.0%	
02132120 5611 INSTRUCTIONAL SUP	1,200	0	1,200	762.52	.00	437.48	63.5%	
02132120 5690 OTHER SUPPLIES	800	0	800	435.11	.00	364.89	54.4%	
TOTAL COUNSELING SERVICES	211,851	0	211,851	107,533.72	100,775.18	3,542.10	98.3%	
2130 MEDICAL SERVICES								
02132130 5112 CLASSIFIED SALARI	68,327	0	68,327	38,325.23	30,617.92	-616.15	100.9%	
02132130 5330 OTHER PROFESSIONA	80	0	80	.00	.00	80.00	.0%	
02132130 5690 OTHER SUPPLIES	1,800	0	1,800	842.10	37.64	920.26	48.9%	
02132130 5810 DUES & FEES	150	0	150	.00	.00	150.00	.0%	
TOTAL MEDICAL SERVICES	70,357	0	70,357	39,167.33	30,655.56	534.11	99.2%	
2140 PSYCHOLOGICAL SERVICES								
02132140 5111 CERTIFIED SALARIE	90,561	0	90,561	45,280.56	45,280.44	.00	100.0%	
TOTAL PSYCHOLOGICAL SERVICES	90,561	0	90,561	45,280.56	45,280.44	.00	100.0%	
2150 SPEECH & LANGUAGE								
02122150 5111 CERTIFIED SALARIE	50,273	0	50,273	25,272.28	25,136.38	-135.66	100.3%	
TOTAL SPEECH & LANGUAGE	50,273	0	50,273	25,272.28	25,136.38	-135.66	100.3%	
2219 GENERAL INSTRUCTION								
02142219 5611 INSTRUCTIONAL SUP	10,653	0	10,653	6,230.95	.00	4,422.05	58.5%	

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOTAL GENERAL INSTRUCTION	10,653	0	10,653	6,230.95	.00	4,422.05	58.5%
2220 MEDIA CENTER							
02132220 5111 CERTIFIED SALARIE	104,053	0	104,053	52,026.52	52,026.48	.00	100.0%
02132220 5112 CLASSIFIED SALARI	21,004	0	21,004	12,628.63	9,715.35	-1,339.98	106.4%
02132220 5330 OTHER PROFESSIONA	1,400	-200	1,200	420.00	.00	780.00	35.0%
02132220 5611 INSTRUCTIONAL SUP	1,100	-76	1,024	1,023.02	.00	.98	99.9%
02132220 5642 LIBRARY BOOKS & P	5,865	0	5,865	4,540.46	1,021.98	302.56	94.8%
02132220 5690 OTHER SUPPLIES	2,885	0	2,885	202.35	1,368.27	1,314.38	54.4%
02132220 5810 DUES & FEES	0	276	276	275.02	.00	.98	99.6%
TOTAL MEDIA CENTER	136,307	0	136,307	71,116.00	64,132.08	1,058.92	99.2%
2350 TECHNOLOGY DEPARTMENT							
02142350 5695 TECHNOLOGY SUPPLI	24,994	180	25,174	18,714.74	239.86	6,219.16	75.3%
02142350 5732 EQUIPMENT-TECHNOL	800	-800	0	.00	.00	.00	.0%
02142350 5733 EQUIPMENT-TECHNOL	12,400	0	12,400	3,430.81	.00	8,969.19	27.7%
TOTAL TECHNOLOGY DEPARTMENT	38,194	-620	37,574	22,145.55	239.86	15,188.35	59.6%
2400 PRINCIPAL SERVICES							
02132400 5111 CERTIFIED SALARIE	368,751	0	368,751	212,459.26	141,943.92	14,347.82	96.1%
02132400 5112 CLASSIFIED SALARI	214,048	0	214,048	120,446.68	98,197.05	-4,595.73	102.1%
02132400 5330 OTHER PROFESSIONA	1,200	-100	1,100	250.49	245.00	604.51	45.0%
02132400 5420 REPAIRS,MAINTENAN	500	300	800	772.25	.00	27.75	96.5%
02132400 5440 RENTALS-LAND,BLDG	2,912	0	2,912	1,165.42	1,130.14	616.44	78.8%
02132400 5550 COMMUNICATIONS: T	1,330	0	1,330	.00	.00	1,330.00	.0%
02132400 5580 STAFF TRAVEL	1,400	0	1,400	842.21	.00	557.79	60.2%
02132400 5581 TRAVEL - CONFEREN	3,180	0	3,180	.00	.00	3,180.00	.0%
02132400 5590 OTHER PURCHASED S	2,799	-200	2,599	829.60	.00	1,769.40	31.9%
02132400 5690 OTHER SUPPLIES	1,905	-180	1,725	546.85	.00	1,178.15	31.7%
02132400 5810 DUES & FEES	2,956	0	2,956	924.99	.00	2,031.01	31.3%
TOTAL PRINCIPAL SERVICES	600,981	-180	600,801	338,237.75	241,516.11	21,047.14	96.5%
2600 BUILDING OPERS & MAINT							

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
02142600 5112 CLASSIFIED SALARI	192,331	0	192,331	121,923.34	70,185.75	221.91	99.9%
02142600 5410 UTILITIES, EXCLUD	111,931	0	111,931	62,387.07	49,543.93	.00	100.0%
02142600 5420 REPAIRS,MAINTENAN	96,455	0	96,455	44,514.86	33,339.79	18,600.35	80.7%
02142600 5613 MAINTENANCE/CUSTO	56,840	-971	55,869	16,788.51	12,089.20	26,991.29	51.7%
02142600 5620 OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%
02142600 5621 NATURAL GAS	56,145	0	56,145	10,044.93	46,100.07	.00	100.0%
02142600 5715 IMPROVEMENTS TO B	10,000	0	10,000	.00	.00	10,000.00	.0%
02142600 5720 IMPROVEMENTNS TO SI	15,000	0	15,000	.00	.00	15,000.00	.0%
02142600 5731 EQUIPMENT - REPLA	0	971	971	970.98	.00	.02	100.0%
TOTAL BUILDING OPERS & MAINT	539,202	0	539,202	256,629.69	211,758.74	70,813.57	86.9%
2601 SUMMER WORK							
02152601 5111 CERTIFIED SALARIE	38,724	0	38,724	23,789.89	.00	14,934.11	61.4%
TOTAL SUMMER WORK	38,724	0	38,724	23,789.89	.00	14,934.11	61.4%
2700 TRANSPORTATION							
02142700 5510 PUPIL TRANSPORTAT	3,000	0	3,000	1,330.40	.00	1,669.60	44.3%
TOTAL TRANSPORTATION	3,000	0	3,000	1,330.40	.00	1,669.60	44.3%
3201 STUDENT ACTIVITIES							
02113201 5111 CERTIFIED SALARIE	47,199	0	47,199	.00	.00	47,199.00	.0%
02113201 5690 OTHER SUPPLIES	800	0	800	199.87	.00	600.13	25.0%
TOTAL STUDENT ACTIVITIES	47,999	0	47,999	199.87	.00	47,799.13	.4%
3202 INTERSCHOLASTIC SPORTS							
02113202 5111 CERTIFIED SALARIE	39,094	0	39,094	11,315.50	.00	27,778.50	28.9%
02113202 5330 OTHER PROFESSIONA	6,369	0	6,369	2,458.00	.00	3,911.00	38.6%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
02113202 5440 RENTALS-LAND,BLDG	960	0	960	516.93	443.07	.00	100.0%
02113202 5510 PUPIL TRANSPORTAT	15,685	0	15,685	11,824.10	3,175.90	685.00	95.6%
02113202 5590 OTHER PURCHASED S	440	0	440	133.56	166.44	140.00	68.2%
02113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%
02113202 5810 DUES & FEES	550	0	550	185.94	64.06	300.00	45.5%
TOTAL INTERSCHOLASTIC SPORTS	75,783	0	75,783	26,434.03	3,849.47	45,499.50	40.0%
TOTAL AMITY MIDDLE SCHOOL - ORANGE	4,822,248	-800	4,821,448	2,455,933.53	2,065,580.50	299,933.73	93.8%

03 AMITY HIGH SCHOOL

1001 ART

03111001 5111 CERTIFIED SALARIE	407,288	0	407,288	212,453.80	194,834.03	.17	100.0%
03111001 5420 REPAIRS,MAINTENAN	1,500	0	1,500	1,097.02	.00	402.98	73.1%
03111001 5581 TRAVEL - CONFEREN	500	0	500	.00	.00	500.00	.0%
03111001 5611 INSTRUCTIONAL SUP	27,300	0	27,300	9,079.03	60.02	18,160.95	33.5%
03111001 5695 TECHNOLOGY SUPPLI	1,260	0	1,260	.00	.00	1,259.87	.0%
03111001 5733 EQUIPMENT-TECHNOL	4,000	0	4,000	1,790.00	.00	2,210.00	44.8%
03111001 5810 DUES & FEES	600	0	600	340.00	.00	260.00	56.7%
TOTAL ART	442,448	0	442,448	224,759.85	194,894.05	22,793.97	94.8%

1003 BUSINESS EDUCATION

03111003 5111 CERTIFIED SALARIE	184,443	0	184,443	92,221.48	92,221.48	.04	100.0%
03111003 5611 INSTRUCTIONAL SUP	1,279	0	1,279	236.11	.00	1,042.89	18.5%
TOTAL BUSINESS EDUCATION	185,722	0	185,722	92,457.59	92,221.48	1,042.93	99.4%

1005 ENGLISH

03111005 5111 CERTIFIED SALARIE	1,230,042	0	1,230,042	611,775.05	592,980.03	25,286.92	97.9%
03111005 5611 INSTRUCTIONAL SUP	250	0	250	185.22	64.00	.78	99.7%
03111005 5641 TEXTBOOKS	15,800	0	15,800	6,928.53	473.40	8,398.07	46.8%
03111005 5695 TECHNOLOGY SUPPLI	1,500	0	1,500	800.00	.00	700.00	53.3%

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			ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2024 99									
03111005	5732	EQUIPMENT-TECHNOL	430	0	430	316.99	.00	113.01	73.7%
03111005	5810	DUES & FEES	675	0	675	.00	.00	675.00	.0%
TOTAL ENGLISH			1,248,697	0	1,248,697	620,005.79	593,517.43	35,173.78	97.2%
1006 WORLD LANGUAGE									
03111006	5111	CERTIFIED SALARIE	1,151,376	0	1,151,376	585,149.11	524,393.74	41,833.15	96.4%
03111006	5611	INSTRUCTIONAL SUP	3,490	0	3,490	1,041.17	.00	2,448.83	29.8%
03111006	5641	TEXTBOOKS	4,750	-150	4,600	2,829.28	.00	1,770.72	61.5%
03111006	5695	TECHNOLOGY SUPPLI	2,846	0	2,846	2,173.90	.00	672.54	76.4%
03111006	5733	EQUIPMENT-TECHNOL	3,200	0	3,200	.00	.00	3,200.00	.0%
03111006	5810	DUES & FEES	1,628	150	1,778	1,544.00	.00	234.00	86.8%
TOTAL WORLD LANGUAGE			1,167,290	0	1,167,290	592,737.46	524,393.74	50,159.24	95.7%
1007 FAM/CONS SCIENCE (MS-HEALTH)									
03111007	5111	CERTIFIED SALARIE	332,730	0	332,730	164,042.06	154,122.52	14,565.42	95.6%
03111007	5420	REPAIRS,MAINTENAN	0	113	113	112.50	.00	.50	99.6%
03111007	5611	INSTRUCTIONAL SUP	29,894	-1,176	28,718	16,712.07	5,019.23	6,986.70	75.7%
03111007	5730	EQUIPMENT - NEW	0	1,063	1,063	.00	1,062.43	.57	99.9%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)			362,624	0	362,624	180,866.63	160,204.18	21,553.19	94.1%
1008 CAREER & TECHNOLOGY EDUCATION									
03111008	5111	CERTIFIED SALARIE	430,095	0	430,095	229,284.62	200,810.26	.12	100.0%
03111008	5420	REPAIRS,MAINTENAN	1,100	0	1,100	.00	.00	1,100.00	.0%
03111008	5611	INSTRUCTIONAL SUP	30,750	0	30,750	12,938.93	9,826.98	7,984.09	74.0%
03111008	5690	OTHER SUPPLIES	1,680	0	1,680	528.41	1,151.59	.00	100.0%
03111008	5695	TECHNOLOGY SUPPLI	9,335	0	9,335	4,675.00	.00	4,660.00	50.1%
03111008	5810	DUES & FEES	750	0	750	220.00	.00	530.00	29.3%
TOTAL CAREER & TECHNOLOGY EDUCATION			473,710	0	473,710	247,646.96	211,788.83	14,274.21	97.0%
1009 MATHEMATICS									
03111009	5111	CERTIFIED SALARIE	1,520,264	0	1,520,264	764,941.16	679,637.35	75,685.49	95.0%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03111009 5611 INSTRUCTIONAL SUP	2,280	0	2,280	540.70	.00	1,739.30	23.7%
03111009 5641 TEXTBOOKS	6,000	0	6,000	.00	.00	6,000.00	.0%
03111009 5690 OTHER SUPPLIES	300	0	300	70.00	.00	230.00	23.3%
03111009 5695 TECHNOLOGY SUPPLI	10,500	0	10,500	6,097.32	.00	4,402.68	58.1%
03111009 5810 DUES & FEES	400	0	400	.00	.00	400.00	.0%
TOTAL MATHEMATICS	1,539,744	0	1,539,744	771,649.18	679,637.35	88,457.47	94.3%

1010 MUSIC

03111010 5111 CERTIFIED SALARIE	271,295	0	271,295	135,647.46	135,647.46	.08	100.0%
03111010 5330 OTHER PROFESSIONA	4,000	0	4,000	2,837.50	.00	1,162.50	70.9%
03111010 5420 REPAIRS,MAINTENAN	3,500	0	3,500	1,342.90	627.00	1,530.10	56.3%
03111010 5611 INSTRUCTIONAL SUP	11,200	0	11,200	3,493.72	748.20	6,958.08	37.9%
03111010 5695 TECHNOLOGY SUPPLI	2,685	0	2,685	1,722.94	.00	961.81	64.2%
03111010 5730 EQUIPMENT - NEW	1,000	0	1,000	545.00	.00	455.00	54.5%
03111010 5810 DUES & FEES	1,200	0	1,200	658.00	3.01	538.99	55.1%
TOTAL MUSIC	294,880	0	294,880	146,247.52	137,025.67	11,606.56	96.1%

1011 PHYSICAL EDUCATION

03111011 5111 CERTIFIED SALARIE	494,705	0	494,705	239,262.17	228,375.24	27,067.59	94.5%
03111011 5330 OTHER PROFESSIONA	500	0	500	.00	.00	500.00	.0%
03111011 5611 INSTRUCTIONAL SUP	12,839	0	12,839	3,985.02	101.36	8,752.62	31.8%
TOTAL PHYSICAL EDUCATION	508,044	0	508,044	243,247.19	228,476.60	36,320.21	92.9%

1013 SCIENCE

03111013 5111 CERTIFIED SALARIE	1,779,969	0	1,779,969	907,561.44	818,341.66	54,065.90	97.0%
03111013 5581 TRAVEL - CONFEREN	2,000	0	2,000	85.00	.00	1,915.00	4.3%
03111013 5611 INSTRUCTIONAL SUP	62,870	-1,063	61,807	17,155.12	2,256.82	42,395.06	31.4%
03111013 5641 TEXTBOOKS	6,400	0	6,400	4,003.34	.00	2,396.66	62.6%
03111013 5730 EQUIPMENT - NEW	0	1,063	1,063	.00	1,062.43	.57	99.9%
03111013 5810 DUES & FEES	6,250	0	6,250	1,780.00	20.00	4,450.00	28.8%
TOTAL SCIENCE	1,857,489	0	1,857,489	930,584.90	821,680.91	105,223.19	94.3%

1014 SOCIAL STUDIES

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			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2024 99									
03111014	5111	CERTIFIED SALARIE	1,273,928	0	1,273,928	628,855.50	584,832.72	60,239.78	95.3%
03111014	5611	INSTRUCTIONAL SUP	375	-5	370	.00	.00	370.00	.0%
03111014	5690	OTHER SUPPLIES	2,000	0	2,000	69.95	.00	1,930.05	3.5%
03111014	5733	EQUIPMENT-TECHNOL	3,200	0	3,200	.00	.00	3,200.00	.0%
03111014	5810	DUES & FEES	25	5	30	.00	.00	30.00	.0%
TOTAL SOCIAL STUDIES			1,279,528	0	1,279,528	628,925.45	584,832.72	65,769.83	94.9%
1015 STEM INITIATIVES									
03111015	5611	INSTRUCTIONAL SUP	7,335	0	7,335	2,557.58	765.00	4,012.42	45.3%
03111015	5810	DUES & FEES	1,250	0	1,250	.00	.00	1,250.00	.0%
TOTAL STEM INITIATIVES			8,585	0	8,585	2,557.58	765.00	5,262.42	38.7%
1016 READING									
03111016	5111	CERTIFIED SALARIE	199,000	0	199,000	49,749.96	49,749.96	99,500.08	50.0%
03111016	5611	INSTRUCTIONAL SUP	5,665	0	5,665	313.00	.00	5,352.00	5.5%
03111016	5810	DUES & FEES	600	0	600	.00	.00	600.00	.0%
TOTAL READING			205,265	0	205,265	50,062.96	49,749.96	105,452.08	48.6%
1017 THEATER									
03111017	5111	CERTIFIED SALARIE	155,054	0	155,054	77,570.69	77,527.22	-43.91	100.0%
03111017	5611	INSTRUCTIONAL SUP	2,000	0	2,000	54.98	.00	1,945.02	2.7%
TOTAL THEATER			157,054	0	157,054	77,625.67	77,527.22	1,901.11	98.8%
1018 ENGLISH LANGUAGE LEARNERS									
03111018	5611	INSTRUCTIONAL SUP	600	0	600	511.17	.00	88.83	85.2%
TOTAL ENGLISH LANGUAGE LEARNERS			600	0	600	511.17	.00	88.83	85.2%
1027 COVERAGE									

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
03111027 5111 CERTIFIED SALARIE	57,623	0	57,623	46,506.51	.00	11,116.49	80.7%	
TOTAL COVERAGE	57,623	0	57,623	46,506.51	.00	11,116.49	80.7%	
1200 RESOURCE PROGRAMS								
03121200 5111 CERTIFIED SALARIE	692,370	0	692,370	378,656.08	359,721.40	-46,007.48	106.6%	
03121200 5112 CLASSIFIED SALARI	91,820	0	91,820	43,315.09	35,169.55	13,335.36	85.5%	
TOTAL RESOURCE PROGRAMS	784,190	0	784,190	421,971.17	394,890.95	-32,672.12	104.2%	
2110 SOCIAL WORK SERVICES								
03132110 5111 CERTIFIED SALARIE	166,325	0	166,325	77,827.01	80,085.63	8,412.36	94.9%	
TOTAL SOCIAL WORK SERVICES	166,325	0	166,325	77,827.01	80,085.63	8,412.36	94.9%	
2120 COUNSELING SERVICES								
03132120 5111 CERTIFIED SALARIE	1,009,717	0	1,009,717	511,425.25	472,884.63	25,407.12	97.5%	
03132120 5112 CLASSIFIED SALARI	232,462	0	232,462	129,246.26	109,414.30	-6,198.56	102.7%	
03132120 5330 OTHER PROFESSIONA	1,315	0	1,315	214.00	200.00	901.00	31.5%	
03132120 5581 TRAVEL - CONFEREN	3,800	0	3,800	163.75	.00	3,636.25	4.3%	
03132120 5590 OTHER PURCHASED S	22,596	0	22,596	465.00	12,723.04	9,407.96	58.4%	
03132120 5611 INSTRUCTIONAL SUP	4,025	0	4,025	1,052.56	217.24	2,755.20	31.5%	
TOTAL COUNSELING SERVICES	1,273,915	0	1,273,915	642,566.82	595,439.21	35,908.97	97.2%	
2130 MEDICAL SERVICES								
03132130 5112 CLASSIFIED SALARI	197,619	0	197,619	97,785.60	93,835.25	5,998.15	97.0%	
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	1,587.55	.00	314.45	83.5%	
03132130 5810 DUES & FEES	300	0	300	.00	.00	300.00	.0%	
TOTAL MEDICAL SERVICES	199,821	0	199,821	99,373.15	93,835.25	6,612.60	96.7%	
2140 PSYCHOLOGICAL SERVICES								

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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
03132140 5111 CERTIFIED SALARIE	269,663	0	269,663	108,760.40	111,030.95	49,871.65	81.5%	
TOTAL PSYCHOLOGICAL SERVICES	269,663	0	269,663	108,760.40	111,030.95	49,871.65	81.5%	
2150 SPEECH & LANGUAGE								
03122150 5111 CERTIFIED SALARIE	149,250	0	149,250	74,624.96	74,624.94	.10	100.0%	
TOTAL SPEECH & LANGUAGE	149,250	0	149,250	74,624.96	74,624.94	.10	100.0%	
2219 GENERAL INSTRUCTION								
03142219 5611 INSTRUCTIONAL SUP	23,162	0	23,162	8,653.86	134.02	14,374.12	37.9%	
TOTAL GENERAL INSTRUCTION	23,162	0	23,162	8,653.86	134.02	14,374.12	37.9%	
2220 MEDIA CENTER								
03132220 5111 CERTIFIED SALARIE	177,105	0	177,105	96,724.68	80,380.32	.00	100.0%	
03132220 5112 CLASSIFIED SALARI	42,008	0	42,008	22,493.00	19,024.20	490.80	98.8%	
03132220 5330 OTHER PROFESSIONA	3,000	0	3,000	1,100.00	.00	1,900.00	36.7%	
03132220 5611 INSTRUCTIONAL SUP	1,500	0	1,500	1,212.83	217.16	70.01	95.3%	
03132220 5642 LIBRARY BOOKS & P	9,450	-17	9,433	6,550.73	818.78	2,063.49	78.1%	
03132220 5690 OTHER SUPPLIES	22,573	0	22,573	22,573.70	.00	-.70	100.0%	
03132220 5810 DUES & FEES	1,250	17	1,267	1,266.05	.00	.95	99.9%	
TOTAL MEDIA CENTER	256,886	0	256,886	151,920.99	100,440.46	4,524.55	98.2%	
2400 PRINCIPAL SERVICES								
03132400 5111 CERTIFIED SALARIE	1,270,880	0	1,270,880	754,124.11	517,857.68	-1,101.79	100.1%	
03132400 5112 CLASSIFIED SALARI	589,005	0	589,005	297,433.80	234,001.22	57,569.98	90.2%	
03132400 5330 OTHER PROFESSIONA	193,676	0	193,676	6,190.92	130,798.08	56,687.00	70.7%	
03132400 5420 REPAIRS,MAINTENAN	2,000	0	2,000	140.00	.00	1,860.00	7.0%	
03132400 5440 RENTALS-LAND,BLDG	11,700	0	11,700	3,813.68	4,742.95	3,143.37	73.1%	

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FOR 2024 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03132400	5550	COMMUNICATIONS: T	14,000	0	14,000	7,231.85	.00	6,768.15	51.7%
03132400	5580	STAFF TRAVEL	2,250	0	2,250	985.28	.00	1,264.72	43.8%
03132400	5581	TRAVEL - CONFEREN	2,250	0	2,250	.00	.00	2,250.00	.0%
03132400	5611	INSTRUCTIONAL SUP	7,000	0	7,000	2,742.12	.00	4,257.88	39.2%
03132400	5690	OTHER SUPPLIES	4,940	0	4,940	1,392.56	.00	3,547.44	28.2%
03132400	5695	TECHNOLOGY SUPPLI	600	0	600	279.00	.00	321.00	46.5%
03132400	5810	DUES & FEES	12,500	0	12,500	10,545.00	.00	1,955.00	84.4%
TOTAL PRINCIPAL SERVICES			2,110,801	0	2,110,801	1,084,878.32	887,399.93	138,522.75	93.4%
2600 BUILDING OPERS & MAINT									
03142600	5112	CLASSIFIED SALARI	652,590	0	652,590	398,635.00	293,387.88	-39,432.88	106.0%
03142600	5410	UTILITIES, EXCLUD	489,736	0	489,736	230,169.52	255,467.88	4,098.60	99.2%
03142600	5420	REPAIRS,MAINTENAN	292,006	-4,665	287,341	175,201.27	63,590.80	48,548.93	83.1%
03142600	5440	RENTALS-LAND,BLDG	4,600	0	4,600	2,415.00	1,680.00	505.00	89.0%
03142600	5613	MAINTENANCE/CUSTO	124,890	-4,629	120,261	59,936.72	19,531.44	40,792.84	66.1%
03142600	5620	OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%
03142600	5621	NATURAL GAS	59,100	0	59,100	14,529.61	44,570.39	.00	100.0%
03142600	5715	IMPROVEMENTS TO B	5,000	0	5,000	.00	.00	5,000.00	.0%
03142600	5720	IMPROVEMENTS TO S	15,000	0	15,000	9,763.59	.00	5,236.41	65.1%
TOTAL BUILDING OPERS & MAINT			1,643,422	-9,294	1,634,128	890,650.71	678,728.39	64,748.90	96.0%
2601 SUMMER WORK									
03152601	5111	CERTIFIED SALARIE	75,298	0	75,298	111,038.55	.00	-35,740.55	147.5%
TOTAL SUMMER WORK			75,298	0	75,298	111,038.55	.00	-35,740.55	147.5%
2700 TRANSPORTATION									
03142700	5510	PUPIL TRANSPORTAT	35,000	0	35,000	7,563.74	16,298.90	11,137.36	68.2%
TOTAL TRANSPORTATION			35,000	0	35,000	7,563.74	16,298.90	11,137.36	68.2%
3201 STUDENT ACTIVITIES									
03113201	5111	CERTIFIED SALARIE	166,252	0	166,252	29,473.00	.00	136,779.00	17.7%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL STUDENT ACTIVITIES	166,252	0	166,252	29,473.00	.00	136,779.00	17.7%	
3202 INTERSCHOLASTIC SPORTS								
03113202 5111 CERTIFIED SALARIE	416,389	0	416,389	128,683.04	.00	287,705.96	30.9%	
03113202 5112 CLASSIFIED SALARI	0	0	0	43,200.00	27,000.00	-70,200.00	100.0%	
03113202 5330 OTHER PROFESSIONA	140,008	0	140,008	88,817.95	37,348.05	13,842.00	90.1%	
03113202 5420 REPAIRS,MAINTENAN	20,900	0	20,900	12,392.80	8,522.20	-15.00	100.1%	
03113202 5440 RENTALS-LAND,BLDG	76,903	0	76,903	7,299.07	64,030.93	5,573.00	92.8%	
03113202 5510 PUPIL TRANSPORTAT	184,385	0	184,385	57,216.50	107,783.50	19,385.00	89.5%	
03113202 5590 OTHER PURCHASED S	7,450	0	7,450	5,545.88	1,904.12	.00	100.0%	
03113202 5690 OTHER SUPPLIES	102,144	0	102,144	51,438.09	7,057.39	43,648.52	57.3%	
03113202 5810 DUES & FEES	32,260	0	32,260	14,855.79	7,730.96	9,673.25	70.0%	
TOTAL INTERSCHOLASTIC SPORTS	980,439	0	980,439	409,449.12	261,377.15	309,612.73	68.4%	
TOTAL AMITY HIGH SCHOOL	17,923,727	-9,294	17,914,433	8,975,144.21	7,651,000.92	1,288,287.93	92.8%	
04 PUPIL SERVICES								
1200 RESOURCE PROGRAMS								
04121200 5111 CERTIFIED SALARIE	321,736	0	321,736	238,740.55	93,751.49	-10,756.04	103.3%	
04121200 5112 CLASSIFIED SALARI	20,000	0	20,000	4,254.78	.00	15,745.22	21.3%	
04121200 5330 OTHER PROFESSIONA	24,000	0	24,000	3,134.50	.00	20,865.50	13.1%	
04121200 5581 TRAVEL - CONFEREN	1,500	0	1,500	.00	.00	1,500.00	.0%	
04121200 5611 INSTRUCTIONAL SUP	3,300	0	3,300	1,263.47	935.28	1,101.25	66.6%	
04121200 5690 OTHER SUPPLIES	700	0	700	557.52	.00	142.48	79.6%	
TOTAL RESOURCE PROGRAMS	371,236	0	371,236	247,950.82	94,686.77	28,598.41	92.3%	
1201 ALTERNATIVE SCHOOL								
04121201 5111 CERTIFIED SALARIE	297,880	0	297,880	155,468.82	137,849.02	4,562.16	98.5%	
04121201 5611 INSTRUCTIONAL SUP	750	0	750	.00	.00	750.00	.0%	
04121201 5690 OTHER SUPPLIES	500	0	500	73.98	.00	426.02	14.8%	

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOTAL ALTERNATIVE SCHOOL	299,130	0	299,130	155,542.80	137,849.02	5,738.18	98.1%
1203 DPPS SAILS PROGRAM							
04121203 5111 CERTIFIED SALARIE	139,492	0	139,492	76,803.04	76,194.04	-13,505.08	109.7%
04121203 5112 CLASSIFIED SALARI	51,260	0	51,260	69,776.71	57,968.93	-76,485.64	249.2%
04121203 5330 OTHER PROFESSIONA	20,000	0	20,000	300.00	.00	19,700.00	1.5%
04121203 5611 INSTRUCTIONAL SUP	4,100	0	4,100	2,216.00	.00	1,884.00	54.0%
04121203 5690 OTHER SUPPLIES	2,750	0	2,750	1,710.17	300.00	739.83	73.1%
TOTAL DPPS SAILS PROGRAM	217,602	0	217,602	150,805.92	134,462.97	-67,666.89	131.1%
1204 HOMEBOUND							
04151204 5111 CERTIFIED SALARIE	37,500	-5,000	32,500	1,224.87	.00	31,275.13	3.8%
TOTAL HOMEBOUND	37,500	-5,000	32,500	1,224.87	.00	31,275.13	3.8%
1206 TRANSITION ACADEMY							
04121206 5111 CERTIFIED SALARIE	164,284	0	164,284	90,816.03	73,332.13	135.84	99.9%
04121206 5112 CLASSIFIED SALARI	115,590	-20,750	94,840	47,568.93	34,560.59	12,710.48	86.6%
04121206 5330 OTHER PROFESSIONA	1,500	20,750	22,250	1,657.85	19,092.15	1,500.00	93.3%
04121206 5440 RENTALS-LAND,BLDG	17,500	0	17,500	.00	.00	17,500.00	.0%
04121206 5580 STAFF TRAVEL	1,000	0	1,000	.00	.00	1,000.00	.0%
04121206 5581 TRAVEL - CONFEREN	50	0	50	.00	.00	50.00	.0%
04121206 5611 INSTRUCTIONAL SUP	1,500	0	1,500	965.60	.00	534.40	64.4%
04121206 5690 OTHER SUPPLIES	1,000	0	1,000	393.00	600.00	7.00	99.3%
TOTAL TRANSITION ACADEMY	302,424	0	302,424	141,401.41	127,584.87	33,437.72	88.9%
1207 DPPS ED PROGRAM							
04121207 5111 CERTIFIED SALARIE	168,702	0	168,702	75,026.15	65,105.95	28,569.90	83.1%
04121207 5330 OTHER PROFESSIONA	3,000	0	3,000	.00	.00	3,000.00	.0%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
04121207 5611 INSTRUCTIONAL SUP	2,000	0	2,000	1,344.57	.00	655.43	67.2%	
04121207 5690 OTHER SUPPLIES	2,000	0	2,000	480.25	2.79	1,516.96	24.2%	
TOTAL DPPS ED PROGRAM	175,702	0	175,702	76,850.97	65,108.74	33,742.29	80.8%	
1208 DPPS READING								
04121208 5111 CERTIFIED SALARIE	175,793	0	175,793	87,896.51	87,896.51	- .02	100.0%	
04121208 5330 OTHER PROFESSIONA	10,000	0	10,000	88.01	.00	9,911.99	.9%	
04121208 5581 TRAVEL - CONFEREN	500	0	500	.00	.00	500.00	.0%	
04121208 5611 INSTRUCTIONAL SUP	3,000	0	3,000	956.76	.00	2,043.24	31.9%	
04121208 5690 OTHER SUPPLIES	1,500	0	1,500	213.59	.00	1,286.41	14.2%	
TOTAL DPPS READING	190,793	0	190,793	89,154.87	87,896.51	13,741.62	92.8%	
2130 MEDICAL SERVICES								
04132130 5330 OTHER PROFESSIONA	120,985	5,000	125,985	81,911.78	43,423.22	650.00	99.5%	
TOTAL MEDICAL SERVICES	120,985	5,000	125,985	81,911.78	43,423.22	650.00	99.5%	
2140 PSYCHOLOGICAL SERVICES								
04132140 5330 OTHER PROFESSIONA	40,000	0	40,000	19,555.02	5,540.00	14,904.98	62.7%	
04132140 5581 TRAVEL - CONFEREN	1,500	0	1,500	.00	.00	1,500.00	.0%	
04132140 5611 INSTRUCTIONAL SUP	500	0	500	.00	.00	500.00	.0%	
04132140 5690 OTHER SUPPLIES	750	0	750	276.13	.00	473.87	36.8%	
04132140 5810 DUES & FEES	3,220	0	3,220	2,648.00	.00	572.00	82.2%	
TOTAL PSYCHOLOGICAL SERVICES	45,970	0	45,970	22,479.15	5,540.00	17,950.85	61.0%	
2150 SPEECH & LANGUAGE								
04122150 5611 INSTRUCTIONAL SUP	1,000	0	1,000	498.99	297.00	204.01	79.6%	
04122150 5690 OTHER SUPPLIES	350	0	350	358.60	.00	-8.60	102.5%	
04122150 5810 DUES & FEES	750	0	750	675.00	.00	75.00	90.0%	

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL SPEECH & LANGUAGE	2,100	0	2,100	1,532.59	297.00	270.41	87.1%	
2151 HEARING IMPAIRED								
04122151 5330 OTHER PROFESSIONA	50,000	-10,796	39,204	8,015.00	.00	31,189.00	20.4%	
04122151 5420 REPAIRS,MAINTENAN	250	0	250	.00	.00	250.00	.0%	
04122151 5690 OTHER SUPPLIES	7,500	0	7,500	150.00	.00	7,350.00	2.0%	
04122151 5730 EQUIPMENT - NEW	0	9,296	9,296	9,296.00	.00	.00	100.0%	
TOTAL HEARING IMPAIRED	57,750	-1,500	56,250	17,461.00	.00	38,789.00	31.0%	
2190 PUPIL PERSONNEL								
04132190 5111 CERTIFIED SALARIE	181,477	0	181,477	111,678.07	69,798.93	.00	100.0%	
04132190 5112 CLASSIFIED SALARI	105,598	0	105,598	62,329.32	98,507.48	-55,238.80	152.3%	
04132190 5330 OTHER PROFESSIONA	518,000	74,952	592,952	265,257.50	325,200.00	2,494.50	99.6%	
04132190 5580 STAFF TRAVEL	2,750	0	2,750	1,789.30	.00	960.70	65.1%	
04132190 5581 TRAVEL - CONFEREN	4,000	1,500	5,500	2,231.00	.00	3,269.00	40.6%	
04132190 5590 OTHER PURCHASED S	3,000	0	3,000	.00	.00	3,000.00	.0%	
04132190 5690 OTHER SUPPLIES	11,000	0	11,000	5,103.79	.00	5,896.21	46.4%	
04132190 5810 DUES & FEES	825	0	825	750.00	.00	75.00	90.9%	
TOTAL PUPIL PERSONNEL	826,650	76,452	903,102	449,138.98	493,506.41	-39,543.39	104.4%	
2350 TECHNOLOGY DEPARTMENT								
04122350 5695 TECHNOLOGY SUPPLI	4,242	0	4,242	954.00	600.00	2,688.00	36.6%	
TOTAL TECHNOLOGY DEPARTMENT	4,242	0	4,242	954.00	600.00	2,688.00	36.6%	
6110 DPPS SPEC ED PUBLIC OUT								
04126110 5510 PUPIL TRANSPORTAT	292,372	-47,700	244,672	106,140.07	118,281.75	20,250.18	91.7%	
04126110 5560 TUITION EXPENSE	955,082	-212,220	742,862	287,088.90	301,446.10	154,327.00	79.2%	
TOTAL DPPS SPEC ED PUBLIC OUT	1,247,454	-259,920	987,534	393,228.97	419,727.85	174,577.18	82.3%	

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6111 DPPS REG ED VOAG/VOTECH OUT								
04126111 5560 TUITION EXPENSE	203,299	0	203,299	98,065.41	23,879.80	81,353.79	60.0%	
TOTAL DPPS REG ED VOAG/VOTECH OUT	203,299	0	203,299	98,065.41	23,879.80	81,353.79	60.0%	
6116 SPEC ED PUBLIC IN-DISTRICT								
04126116 5510 PUPIL TRANSPORTAT	642,808	0	642,808	295,981.21	317,318.69	29,508.10	95.4%	
TOTAL SPEC ED PUBLIC IN-DISTRICT	642,808	0	642,808	295,981.21	317,318.69	29,508.10	95.4%	
6117 DPPS REG ED PUBLIC OUT								
04126117 5560 TUITION EXPENSE	116,736	1,102	117,838	117,838.00	.00	.00	100.0%	
TOTAL DPPS REG ED PUBLIC OUT	116,736	1,102	117,838	117,838.00	.00	.00	100.0%	
6130 DPPS SPEC ED-PRIVATE OUT								
04126130 5510 PUPIL TRANSPORTAT	701,723	47,700	749,423	336,096.31	403,986.68	9,340.01	98.8%	
04126130 5560 TUITION EXPENSE	1,688,614	136,166	1,824,780	858,732.41	964,000.14	2,047.45	99.9%	
TOTAL DPPS SPEC ED-PRIVATE OUT	2,390,337	183,866	2,574,203	1,194,828.72	1,367,986.82	11,387.46	99.6%	
TOTAL PUPIL SERVICES	7,252,718	0	7,252,718	3,536,351.47	3,319,868.67	396,497.86	94.5%	
05 CENTRAL ADMINISTRATION								
0000 Empty Segment								
05150000 5112 CLASSIFIED SALARI	144,228	0	144,228	.00	.00	144,228.00	.0%	
05150000 5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%	

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05150000 5860 OPEB Trust	265,890	0	265,890	.00	265,890.00	.00	100.0%
TOTAL Empty Segment	560,118	0	560,118	.00	265,890.00	294,228.00	47.5%

1005 ENGLISH

05111005 5611 INSTRUCTIONAL SUP	9,000	0	9,000	4,291.65	2,815.36	1,892.99	79.0%
05111005 5641 TEXTS AND DIGITAL	5,000	0	5,000	544.19	2,455.81	2,000.00	60.0%
TOTAL ENGLISH	14,000	0	14,000	4,835.84	5,271.17	3,892.99	72.2%

1018 ENGLISH LANGUAGE LEARNERS

05111018 5111 CERTIFIED SALARIE	0	0	0	49,749.96	49,749.96	-99,499.92	100.0%
TOTAL ENGLISH LANGUAGE LEARNERS	0	0	0	49,749.96	49,749.96	-99,499.92	100.0%

1026 SUBSTITUTES

05151026 5111 CERTIFIED SALARIE	528,000	0	528,000	289,115.70	40,266.81	198,617.49	62.4%
05151026 5112 CLASSIFIED SALARI	40,000	0	40,000	31,441.92	.00	8,558.08	78.6%
TOTAL SUBSTITUTES	568,000	0	568,000	320,557.62	40,266.81	207,175.57	63.5%

2212 INSTRUCTIONAL PROGRAM IMP

05132212 5111 CERTIFIED SALARIE	383,936	-150	383,786	218,301.18	128,021.15	37,463.67	90.2%
05132212 5112 CLASSIFIED SALARI	58,715	0	58,715	34,276.80	25,840.80	-1,402.60	102.4%
05132212 5322 INSTRUCTIONAL PRO	23,750	250	24,000	20,030.91	2,975.00	994.09	95.9%
05132212 5580 STAFF TRAVEL	2,600	0	2,600	778.98	.00	1,821.02	30.0%
05132212 5581 TRAVEL - CONFEREN	10,030	0	10,030	6,527.69	3,356.25	146.06	98.5%
05132212 5590 OTHER PURCHASED S	3,000	-1,590	1,410	879.38	93.50	437.12	69.0%
05132212 5611 INSTRUCTIONAL SUP	22,000	0	22,000	13,911.45	7,260.00	828.55	96.2%
05132212 5810 DUES & FEES	150	150	300	300.00	.00	.00	100.0%
TOTAL INSTRUCTIONAL PROGRAM IMP	504,181	-1,340	502,841	295,006.39	167,546.70	40,287.91	92.0%

2213 STAFF DEVELOPMENT

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05132213 5111 CERTIFIED SALARIE	33,243	0	33,243	5,474.00	14,400.00	13,369.00	59.8%
05132213 5322 INSTRUCTIONAL PRO	37,000	1,340	38,340	6,840.00	31,500.00	.00	100.0%
05132213 5580 STAFF TRAVEL	3,200	0	3,200	.00	.00	3,200.00	.0%
05132213 5581 TRAVEL - CONFEREN	10,955	0	10,955	1,310.00	.00	9,645.00	12.0%
05132213 5590 OTHER PURCHASED S	13,950	0	13,950	12,320.61	.00	1,629.39	88.3%
05132213 5611 INSTRUCTIONAL SUP	3,800	0	3,800	2,567.20	.00	1,232.80	67.6%
05132213 5690 OTHER SUPPLIES	5,750	0	5,750	2,035.82	1,967.69	1,746.49	69.6%
05132213 5810 DUES & FEES	200	0	200	200.00	.00	.00	100.0%
TOTAL STAFF DEVELOPMENT	108,098	1,340	109,438	30,747.63	47,867.69	30,822.68	71.8%
2310 BOARD OF EDUCATION							
05142310 5330 OTHER PROFESSIONA	297,711	0	297,711	177,024.40	95,853.39	24,833.21	91.7%
05142310 5590 OTHER PURCHASED S	6,000	0	6,000	859.44	300.84	4,839.72	19.3%
05142310 5690 OTHER SUPPLIES	4,150	0	4,150	1,198.98	105.00	2,846.02	31.4%
05142310 5810 DUES & FEES	22,500	0	22,500	21,670.00	2,791.00	-1,961.00	108.7%
TOTAL BOARD OF EDUCATION	330,361	0	330,361	200,752.82	99,050.23	30,557.95	90.8%
2320 ADMINISTRATIVE-GENERAL							
05142320 5111 CERTIFIED SALARIE	229,903	0	229,903	142,707.72	88,992.28	-1,797.00	100.8%
05142320 5112 CLASSIFIED SALARI	164,053	0	164,053	96,055.11	64,404.35	3,593.54	97.8%
05142320 5330 OTHER PROFESSIONA	0	0	0	550.00	.00	-550.00	100.0%
05142320 5550 COMMUNICATIONS: T	52,775	0	52,775	19,811.44	21,050.24	11,913.32	77.4%
05142320 5580 STAFF TRAVEL	5,000	0	5,000	139.52	.00	4,860.48	2.8%
05142320 5581 TRAVEL - CONFEREN	600	0	600	145.00	.00	455.00	24.2%
05142320 5590 OTHER PURCHASED S	22,000	0	22,000	6,564.25	11,454.28	3,981.47	81.9%
05142320 5690 OTHER SUPPLIES	8,000	0	8,000	3,310.17	14.08	4,675.75	41.6%
05142320 5810 DUES & FEES	6,615	0	6,615	1,085.00	485.00	5,045.00	23.7%
TOTAL ADMINISTRATIVE-GENERAL	488,946	0	488,946	270,368.21	186,400.23	32,177.56	93.4%
2350 TECHNOLOGY DEPARTMENT							
05142350 5111 CERTIFIED SALARIE	172,362	0	172,362	89,075.35	73,291.05	9,995.60	94.2%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05142350 5112 CLASSIFIED SALARI	668,133	0	668,133	344,375.20	211,393.30	112,364.50	83.2%
05142350 5330 OTHER PROFESSIONA	412,939	0	412,939	281,183.56	.00	131,755.44	68.1%
05142350 5420 REPAIRS,MAINTENAN	11,600	0	11,600	500.00	.00	11,100.00	4.3%
05142350 5550 COMMUNICATIONS: T	45,600	0	45,600	14,994.39	14,387.21	16,218.40	64.4%
05142350 5580 STAFF TRAVEL	1,200	0	1,200	1,399.47	.00	-199.47	116.6%
05142350 5581 TRAVEL - CONFEREN	21,000	0	21,000	6,831.08	1,310.13	12,858.79	38.8%
05142350 5590 OTHER PURCHASED S	200	0	200	.00	.00	200.00	.0%
05142350 5695 TECHNOLOGY SUPPLI	350,735	0	350,735	271,045.07	41,723.90	37,966.21	89.2%
05142350 5733 EQUIPMENT-TECHNOL	39,300	0	39,300	2,194.00	.00	37,106.00	5.6%
05142350 5810 DUES & FEES	600	0	600	.00	.00	600.00	.0%
TOTAL TECHNOLOGY DEPARTMENT	1,723,669	0	1,723,669	1,011,598.12	342,105.59	369,965.47	78.5%
2510 ADMINISTRATION-FISCAL							
05142510 5112 CLASSIFIED SALARI	484,910	0	484,910	294,145.62	195,461.12	-4,696.74	101.0%
05142510 5327 DATA PROCESSING	148,943	0	148,943	103,007.09	32,039.84	13,896.07	90.7%
05142510 5330 OTHER PROFESSIONA	233,942	0	233,942	141,449.76	78,204.68	14,287.56	93.9%
05142510 5521 GENERAL LIABILITY	308,963	0	308,963	212,559.59	55,410.00	40,993.41	86.7%
05142510 5690 OTHER SUPPLIES	3,500	0	3,500	1,152.30	.00	2,347.70	32.9%
TOTAL ADMINISTRATION-FISCAL	1,180,258	0	1,180,258	752,314.36	361,115.64	66,828.00	94.3%
2512 EMPLOYEE BENEFITS							
05152512 5112 CLASSIFIED SALARI	113,600	0	113,600	60,512.50	52,650.00	437.50	99.6%
05152512 5200 MEDICARE-ER	432,831	0	432,831	216,578.49	.00	216,252.51	50.0%
05152512 5210 FICA-ER	341,251	0	341,251	193,379.84	.00	147,871.16	56.7%
05152512 5220 WORKER'S COMPENSA	178,436	0	178,436	118,921.00	39,640.00	19,875.00	88.9%
05152512 5255 MEDICAL & DENTAL	4,364,277	0	4,364,277	2,319,414.94	1,235.76	2,043,626.30	53.2%
05152512 5260 LIFE INSURANCE	63,986	0	63,986	34,650.84	16,817.78	12,517.38	80.4%
05152512 5275 DISABILITY INSURA	12,062	0	12,062	8,657.79	4,007.68	-603.47	105.0%
05152512 5280 PENSION PLAN - CL	726,430	0	726,430	726,430.00	.00	.00	100.0%
05152512 5281 DEFINED CONTRIB R	144,838	0	144,838	108,174.11	.00	36,663.89	74.7%
05152512 5282 RETIREMENT SICK L	0	0	0	43,193.23	.00	-43,193.23	100.0%
05152512 5284 SEVERANCE PAY-CER	0	0	0	29,400.00	.00	-29,400.00	100.0%
05152512 5290 UNEMPLOYMENT COMP	8,000	0	8,000	7,537.00	3,063.00	-2,600.00	132.5%
05152512 5291 CLOTHING ALLOWANC	2,200	0	2,200	1,204.79	.00	995.21	54.8%
TOTAL EMPLOYEE BENEFITS	6,387,911	0	6,387,911	3,868,054.53	117,414.22	2,402,442.25	62.4%
2600 BUILDING OPERS & MAINT							

AMITY REGIONAL SCH - LIVE DB



YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05142600 5112 CLASSIFIED SALARI	361,311	0	361,311	165,151.39	109,416.16	86,743.45	76.0%
05142600 5330 OTHER PROFESSIONA	16,750	4,250	21,000	10,452.50	10,102.50	445.00	97.9%
05142600 5420 REPAIRS,MAINTENAN	228,147	0	228,147	113,684.96	111,250.04	3,212.00	98.6%
05142600 5580 STAFF TRAVEL	4,500	0	4,500	2,721.67	.00	1,778.33	60.5%
05142600 5613 MAINTENANCE/CUSTO	250	0	250	.00	.00	250.00	.0%
05142600 5715 IMPROVEMENTS TO B	100,000	-18,206	81,794	.00	.00	81,794.00	.0%
05142600 5720 IMPROVEMENTS TO S	35,000	0	35,000	35,000.00	.00	.00	100.0%
05142600 5731 EQUIPMENT - REPLA	0	4,629	4,629	928.61	3,629.67	70.72	98.5%
05142600 5810 DUES & FEES	730	0	730	530.00	.00	200.00	72.6%
TOTAL BUILDING OPERS & MAINT	746,688	-9,327	737,361	328,469.13	234,398.37	174,493.50	76.3%
2660 SECURITY							
05142660 5330 OTHER PROFESSIONA	3,000	0	3,000	1,656.65	.00	1,343.35	55.2%
05142660 5690 OTHER SUPPLIES	8,600	0	8,600	.00	.00	8,600.00	.0%
05142660 5695 TECHNOLOGY SUPPLI	10,091	415	10,506	8,720.94	.00	1,785.06	83.0%
05142660 5715 IMPROVEMENTS TO B	9,500	0	9,500	.00	.00	9,500.00	.0%
05142660 5730 EQUIPMENT - NEW	0	0	0	.00	1,780.00	-1,780.00	100.0%
05142660 5731 EQUIPMENT - REPLA	5,000	0	5,000	.00	.00	5,000.00	.0%
TOTAL SECURITY	36,191	415	36,606	10,377.59	1,780.00	24,448.41	33.2%
2700 TRANSPORTATION							
05142700 5510 PUPIL TRANSPORTAT	1,644,861	0	1,644,861	934,127.40	624,001.60	86,732.00	94.7%
05142700 5512 VO-AG/VO-TECH REG	337,309	0	337,309	143,174.60	200,731.70	-6,597.30	102.0%
05142700 5513 IN DISTRICT PRIVA	7,456	0	7,456	.00	.00	7,456.00	.0%
05142700 5514 IN DISTRICT PUBLI	10,000	0	10,000	.00	.00	10,000.00	.0%
05142700 5515 OUT DISTRICT - PU	37,606	0	37,606	15,408.44	22,198.60	-1.04	100.0%
05142700 5627 TRANSPORTATION SU	188,515	0	188,515	103,572.92	130,347.97	-45,405.89	124.1%
TOTAL TRANSPORTATION	2,225,747	0	2,225,747	1,196,283.36	977,279.87	52,183.77	97.7%
4000 DEBT SERVICES							
05154000 5830 INTEREST	523,986	0	523,986	523,986.25	.00	-.25	100.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2024 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05154000 5910 REDEMPTION OF PRI	3,893,956	0	3,893,956	3,893,956.00	.00	.00	100.0%
TOTAL DEBT SERVICES	4,417,942	0	4,417,942	4,417,942.25	.00	-.25	100.0%
TOTAL CENTRAL ADMINISTRATION	19,292,110	-8,912	19,283,198	12,757,057.81	2,896,136.48	3,630,003.89	81.2%
TOTAL General Fund	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79	89.1%
TOTAL EXPENSES	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79	
GRAND TOTAL	54,552,759	0	54,552,759	30,471,076.84	18,147,286.37	5,934,395.79	89.1%

** END OF REPORT - Generated by Kelly Stoner **

Amity Regional School District No. 5 - Budget Transfers 2023-2024

MONTH/YR	JNL#	ACCOUNT NUMBER & DESCRIPTION	AMOUNT	DESCRIPTION
JUL				
Jul-23	6	1 -03-14-2600-5420 REPAIRS,MAINTENANCE & CLEANING	\$ (415.00)	SchoolDude Software Price Inc
Jul-23	6	1 -05-14-2660-5695 TECHNOLOGY SUPPLIES	\$ 415.00	SchoolDude Software Price Inc
Jul-23	104	1 -02-11-1006-5641 TEXTBOOKS	\$ 910.00	World Language Workbooks
Jul-23	104	1 -02-11-1006-5611 INSTRUCTIONAL SUPPLIES	\$ (910.00)	World Language Workbooks
AUG				
SEPT				
Sep-23	99	1 -02-13-2400-5420 REPAIRS,MAINTENANCE & CLEANING	\$ 200.00	REPAIR OF WALKIE TALKIES
Sep-23	99	1 -02-13-2400-5590 OTHER PURCHASED SERVICES	\$ (200.00)	REPAIR OF WALKIE TALKIES
Sep-23	104	1 -03-14-2600-5613 MAINTENANCE/CUSTODIAL SUPPLIES	\$ (929.00)	File Cabinet
Sep-23	104	1 -05-14-2600-5731 EQUIPMENT - REPLACEMENT	\$ 929.00	File Cabinet
Sep-23	110	1 -05-13-2212-5111 CERTIFIED SALARIES	\$ (150.00)	ISTE
Sep-23	110	1 -05-13-2212-5810 DUES & FEES	\$ 150.00	ISTE
Sep-23	120	1 -01-14-2350-5732 EQUIPMENT-TECHNOLOGY-NEW	\$ (800.00)	Price Adjustments
Sep-23	120	1 -01-14-2350-5695 TECHNOLOGY SUPPLIES	\$ 800.00	Price Adjustments
Sep-23	120	1 -02-14-2350-5732 EQUIPMENT-TECHNOLOGY-NEW	\$ (800.00)	Price Adjustments
Sep-23	120	1 -02-14-2350-5695 TECHNOLOGY SUPPLIES	\$ 800.00	Price Adjustments
Sep-23	122	1 -05-13-2213-5322 INSTRUCTIONAL PROG IMPROVEMENT	\$ (405.00)	PD MS Social Studies text
Sep-23	122	1 -05-13-2212-5322 INSTRUCTIONAL PROG IMPROVEMENT	\$ 405.00	PD MS Social Studies text
Sep-23	135	1 -02-14-2350-5695 TECHNOLOGY SUPPLIES	\$ (800.00)	media program supplies/software
Sep-23	135	1 -01-14-2350-5695 TECHNOLOGY SUPPLIES	\$ 800.00	media supply/software
OCT				
Oct-23	19	1 -01-13-2220-5330 OTHER PROFESSIONAL & TECH SRVC	\$ (114.00)	CLC Membership Dues
Oct-23	19	1 -01-13-2220-5810 DUES & FEES	\$ 114.00	CLC Membership Dues
Oct-23	21	1 -02-13-2220-5330 OTHER PROFESSIONAL & TECH SRVC	\$ (114.00)	CLC Membership Dues
Oct-23	21	1 -02-13-2220-5810 DUES & FEES	\$ 114.00	CLC Membership Dues
Oct-23	36	1 -03-11-1014-5810 DUES & FEES	\$ 5.00	Cover CT SS dues increase
Oct-23	36	1 -03-11-1014-5611 INSTRUCTIONAL SUPPLIES	\$ (5.00)	Cover CT SS dues increase
Oct-23	38	1 -03-11-1006-5810 DUES & FEES	\$ 150.00	CTCOLT conference
Oct-23	38	1 -03-11-1006-5641 TEXTBOOKS	\$ (150.00)	CTCOLT conference
Oct-23	41	1 -03-13-2220-5642 LIBRARY BOOKS & PERIODICALS	\$ (17.00)	Transfer to cover dues
Oct-23	41	1 -03-13-2220-5810 DUES & FEES	\$ 17.00	Transfer to cover dues
NOV				
Nov-23	14	1 -04-12-2151-5330 OTHER PROFESSIONAL & TECH SRVC	\$ (1,500.00)	PMT TRAINING FOR STAFF
Nov-23	14	1 -04-13-2190-5581 TRAVEL - CONFERENCES	\$ 1,500.00	PMT TRAINING FOR STAFF
Nov-23	15	1 -04-12-6110-5560 TUITION EXPENSE	\$ (1,102.00)	ECA TUITION
Nov-23	15	1 -04-12-6117-5560 TUITION EXPENSE	\$ 1,102.00	ECA TUITION
DEC				
Dec-23	26	1 -03-11-1007-5611 INSTRUCTIONAL SUPPLIES	\$ (113.00)	service call culinary fryer
Dec-23	26	1 -03-11-1007-5420 REPAIRS,MAINTENANCE & CLEANING	\$ 113.00	service call culinary fryer
Dec-23	27	1 -02-11-1013-5611 INSTRUCTIONAL SUPPLIES	\$ (556.00)	PURCHASE GOGGLE SANITIZING CAB
Dec-23	27	1 -02-11-1013-5731 EQUIPMENT - REPLACEMENT	\$ 556.00	PURCHASE GOGGLE SANITIZING CAB
Dec-23	33	1 -02-14-2600-5613 MAINTENANCE/CUSTODIAL SUPPLIES	\$ (971.00)	washer/dryer replacement
Dec-23	33	1 -02-14-2600-5731 EQUIPMENT - REPLACEMENT	\$ 971.00	washer/dryer replacement
Dec-23	162	1 -02-13-2400-5330 OTHER PROFESSIONAL & TECH SRVC	\$ (100.00)	WALKIE TALKIE REPAIR
Dec-23	162	1 -02-13-2400-5420 REPAIRS,MAINTENANCE & CLEANING	\$ 100.00	WALKIE TALKIE REPAIR
JAN				
Jan-23	34	1 -05-13-2212-5590 OTHER PURCHASED SERVICES	\$ (1,590.00)	Speaker at PD Suzanne Dailey
Jan-23	34	1 -05-13-2213-5322 INSTRUCTIONAL PROG IMPROVEMENT	\$ 1,590.00	Speaker at PD Suzanne Dailey
Jan-23	36	1 -05-13-2212-5322 INSTRUCTIONAL PROG IMPROVEMENT	\$ (155.00)	Speaker at PD Suzanne Dailey
Jan-23	36	1 -05-13-2213-5322 INSTRUCTIONAL PROG IMPROVEMENT	\$ 155.00	Speaker at PD Suzanne Dailey
Jan-23	43	1 -01-13-2120-5330 OTHER PROFESSIONAL & TECH SRVC	\$ (1,662.00)	BLUES & BEYOND/SEWING STORIES
Jan-23	43	1 -01-11-1014-5611 INSTRUCTIONAL SUPPLIES	\$ (398.00)	BLUES & BEYOND/SEWING STORIES
Jan-23	43	1 -01-13-2400-5590 OTHER PURCHASED SERVICES	\$ (176.00)	BLUES & BEYOND/SEWING STORIES
Jan-23	43	1 -01-11-1014-5330 OTHER PROFESSIONAL & TECH SRVC	\$ 2,236.00	BLUES & BEYOND/SEWING STORIES
Jan-23	85	1 -02-11-1013-5690 OTHER SUPPLIES	\$ 608.00	TO PURCHASE DESK CHAIRS
Jan-23	85	1 -02-11-1013-5611 INSTRUCTIONAL SUPPLIES	\$ (608.00)	TO PURCHASE DESK CHAIRS
Jan-23	110	1 -02-13-2220-5611 INSTRUCTIONAL SUPPLIES	\$ (76.00)	ALA Regular membership Dues
Jan-23	110	1 -02-13-2220-5330 OTHER PROFESSIONAL & TECH SRVC	\$ (86.00)	ALA Regular membership Dues
Jan-23	110	1 -02-13-2220-5810 DUES & FEES	\$ 162.00	ALA Regular membership Dues
Jan-23	120	1 -02-13-2400-5690 OTHER SUPPLIES	\$ (180.00)	2ND MONITOR FOR OFFICE/SEC.OFF
Jan-23	120	1 -02-14-2350-5695 TECHNOLOGY SUPPLIES	\$ 180.00	2ND MONITOR FOR OFFICE/SEC.OFF
Jan-23	121	1 -03-11-1007-5611 INSTRUCTIONAL SUPPLIES	\$ (1,063.00)	\$ needed for new fryer-culinar

Amity Regional School District No. 5 - Budget Transfers 2023-2024

<u>MONTH/YR</u>	<u>JNL#</u>	<u>ACCOUNT NUMBER & DESCRIPTION</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
Jan-23	121	1 -03-11-1007-5730 EQUIPMENT - NEW	\$ 1,063.00	\$ needed for new fryer-culinar
Jan-23	122	1 -03-11-1013-5611 INSTRUCTIONAL SUPPLIES	\$ (1,063.00)	Food Science Equipment
Jan-23	122	1 -03-11-1013-5730 EQUIPMENT - NEW	\$ 1,063.00	Food Science Equipment

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



Theresa Lumas
Director of Finance and Administration
terry.lumas@amityregion5.org

Phone (203) 397-4813
Fax (203) 397-4864

To: Jennifer Byars, Ed. D., Superintendent of Schools
From: Theresa Lumas, Director of Finance and Administration
Re: Budget Transfers over \$3,000 for FY 2023-2024
Date: February 5, 2024

Special Education:

Mr. Brant, Director of Pupil Services is requesting two transfers this month. The first is to cover the costs of a literacy consultant who is supporting staff and students in best practice instructional methods for teaching and co-teaching. The second is to cover for homebound tutoring. The transfer is from salaries to a professional and technical services account also used for homebound tutoring. We are having to contract with LearnWell for tutoring services when teachers and approved homebound tutors do not apply for open homebound tutoring requests. LearnWell has been able to fill 100% of our open tutor requests this school-year.

Motions:

For the Amity Finance Committee:

Recommend the Amity Board of Education approve...

For the Amity Board of Education:

Move to approve –

the following budget transfer for the cost of literacy consultant and homebound tutoring services.

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
04-12-2151-5330	Prof Technical Services - Hearing	\$15,000	
04-12-1208-5330	Prof Technical Services - Reading		\$15,000
04-15-1204-5111	Salaries - Certified	\$5,000	
04-13-2130-5330	Prof Technical Services – Homebound		\$5,000

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



TO: Dr. Jennifer Byars, Superintendent of Schools

FROM: Theresa Lumas, Director of Finance & Administration

DATE: February 5, 2024

RE: 2024-2025 Cafeteria Update

There has been an increase in student cafeteria accounts with a negative balance. Legislation passed in recent years has made it more difficult for the District to manage negative balance accounts. Districts can no longer substitute a basic meal (such as a cheese sandwich) when a student has exceeded the charge policy limit. The charge limit set by legislation is the cost of 30 meals and Districts cannot refuse to provide a meal.

The mitigation strategies we have employed to collect delinquent accounts include reminder e-mails sent weekly and physical letters are mailed home monthly. Communications remind parents of the option to apply for free or reduced lunch. Letters also include information on local food pantries and the Department of Social Services' supplemental nutrition assistance program. None of the accounts with a negative balance have completed a free and/or reduced lunch application. None of the accounts who were denied for free and/or reduced lunch (based on federal income guidelines) have a negative balance.

Students are not permitted to purchase a la carte items when they have a negative balance. Guidance counselors and social workers have reached out to families with high negative balances. Recently we have notified parents that the District will begin to restrict participation in certain extra-curricular activities, such as class trips, junior and senior proms, and other end of year activities.

This problem is not unique to Amity. Ms. Kovalik and I have been in regular communication other districts, the Connecticut Association of School Business Officials, the State Department of Child Nutrition and the School Nutrition Association of Connecticut (SNACT). Through these communications, we have learned that we are using many of the same strategies as other school districts to collect delinquent accounts. Additionally, some districts are hiring additional staff to make phone calls to parents and/or utilizing collection agencies to recover the funds. These additional measures could be considered by the Board in the future.

This year to date, there are 198 accounts in the negative with a total dollar amount of \$5,307.39 as of mid-January. At approximately the half-way point in the school year, this is ten times the cumulative negative balance from last fiscal year, which was 19 accounts totaling \$589.05. The

District is required to make the school lunch account whole at the end of the year for these balances. This mandated subsidy cannot be funded with school lunch funds but must come from the general operating budget. At the current rate, we estimate this cost at \$10,000.00, of which only \$1,000.00 is budgeted.

The second point of information is the recommendation to increase lunch prices for the next school year. We have not raised lunch prices since 2020, while food costs have risen dramatically in the past four years. Additional State funding and an increase in commodities available has helped to delay an increase in the lunch prices to this point. It is also a requirement of the National School Lunch Program that the lunch price is covering actual costs. I intend to bring a recommendation to increase school lunch prices to the AFC and BOE in May 2024.

AMITY REGIONAL SCHOOL DISTRICT NO. 5
Bethany Orange Woodbridge
25 Newton Road, Woodbridge Connecticut 06525



TO: Dr. Jennifer Byars, Superintendent of Schools
 FROM: Theresa Lumas, Director of Finance & Administration
 DATE: February 5, 2024
 RE: 2024-2025 Budget Update

The initial budget requests from staff and department leaders came in at an increase of 5.84% or \$3,185,790 over the current year’s budget. The budget workshops with the administrative team conducted in November and December provided an opportunity to review and make revisions by assessing priorities and needs. The goal is to reduce the budget request while complying with unfunded mandates and maintain an excellent educational system. These meetings resulted in a Superintendent’s initial budget proposal of 4.90% increase

Further budget discussions through January have resulted in some further reductions but also some additions based on the most current data. These changes do lower the budget request slightly to 4.58%.

Item	Amount	Category	Comments
TIER 3 (February Reductions)			
Debt Service	\$ 125,767.00	Debt Service	Bonds Funds
Medical Insurance	\$ (49,167.00)	Benefits	OPEB Benefit claims adjustment
Medical Insurance	\$ 22,732.00	Benefits	Reserve reduction adjusted for cuts
Bench Sub Testing	\$ 24,705.00	Salaries-Certified	Use interns instead of bench sub
Bench Sub Testing	\$ 24,705.00	Salaries-Certified	Use interns instead of bench sub
Administrator conference	\$ (8,830.00)	Travel-Conference	4 people to attend NASSP conference
Excess Cost Revenue	\$ -	Excess Cost Revenue	Lower from 80% reimbursement to 73% - impacts revenue budget: \$85,719
Vo-Tech Bus	\$ 47,942.00	Transportation	Reduce 1 Vo-Tech bus less parent mileage
Science Tables	\$ 8,000.00	Equipment-Replacement	EOY
Science Chairs	\$ 2,000.00	Equipment-Replacement	EOY
Football hitting pads	\$ 2,500.00	Equipment-New	EOY
Swim Touch Pads	\$ 2,400.00	Equipment-Replacement	EOY
Supplies - Personal Finance Courses	\$ (18,750.00)	Instructional Supplies	classroom supplies for personal finance (15 sections X 25 students X \$50)
Add 6th Class Geometry - AMSO	\$ (11,270.00)	Salaries-Certified	181 days @\$62.26 per 6th class
	\$ 172,734.00	\$ 57,053,909.00	4.58%

*****IMPORTANT BUDGET DATES*****

- Monday, February 26, 2024 BOE Special Meeting**
AFC Special Meeting and Vote to recommend a budget for 2024-2025 to the Amity Board of Education
- Monday, March 11, 2024 BOE votes on budget at regular meeting**
- Monday, April 8, 2024 – Public Hearing**
- Monday, May 6, 2024 – Annual Meeting**
- Tuesday, May 7, 2024 – Referendum**