

**Crawfordsville Community School Corporation
Board of Finance – Annual Meeting
Thursday, January 11, 2024 5:15 p.m.
Willson Developmental Preschool
500 E Jefferson, Crawfordsville, IN**

AGENDA

5:15pm, Kent Minnette called the Board of Finance meeting to order.

Roll Call: All board members present

I. New Business

1. Elect Board of Finance President and Secretary
Kathy Brown nominated Kent Minnette to continue as Board of Finance President and Susan Albrech to continue as Board of Finance Secretary. The motion was seconded by Steve McLaughlin. Vote 5-0
2. Board of Finance Investment Report
Presented by Andrew Nicodemus, Business Manager. Overall the annual interest earned was just over \$97thousand. This is about double what we earned in 2022. Fees remained about the same. Some remote deposit capture helps to alleviate fraud potential. A CD was cashed out that was not earning much interest. This was deposited to a higher yielding account at HHSB.
3. Report on Financial Condition of the School Corporation
Fiscal indicators are published each year and are only through the 22-23 school year. This reviews the ADM and types of fund balances and whether we ran a deficit or surplus for the year. We sit low at 12.5% because our fund balances are lower compared to the total amount of expenditures.
4. Approval for Investment changes for 2024 Calendar Year
The end of 2023 we finished the year with just over \$4 Million dollars in our Money Market at HHSB. Our Tri County Money Market was \$800K due to debt payments. These funds will be replenished to take advantage of the 4.5% interest rate. Andrew Nicodemus recommends approving these changes for the 2024 calendar year.
Monte Thompson made a motion to approve seconded by Kathy Brown. Vote 5-0

II. Adjournment

Monte Thompson made a motion to adjourn seconded by Susan Albrech. Vote 5-0
Meeting adjourned at 5:20pm

*Patron's Comments are limited to 3 minutes per spokesperson for a total of 30 minutes.
The meeting site is fully accessible. Any person requiring further accommodation should contact the Superintendent at the
School Corporation's central office.*