Financial Report

Middleton School District 134
Board of Trustees Meeting
Monday, December 13, 2021

Summary of Fund Balances:

Fund Balances As of 11/30/2021	General Maintenance & Operations Fund	Child Nutrition Program Fund	Bond Redemption & Interest Fund	Capital Construction Fund
Beginning Balance	2,051,246.00	184,650.00	4,987,224.00	514,747.00
YTD Revenues	16,848,182.78	487,629.73	2,542,377.43	204.90
YTD Expenses	7,118,088.32	285,122.69	3,901,316.25	9,921.75
Ending Balance	11,781,340.46	387,157.04	3,628,285.18	505,030.15

General Fund:

As of November 30th, we have completed the first five months or 42% of our fiscal year. We have received 65% of our anticipated general fund revenues and have only expended 28% of the total anticipated general fund expenses for this year.

Cornavirus Relief/Response Funds:

CARES Act - ESSER I funds: Allocated in the Spring of 2020

Two Funding Sources:

1. Idaho Rebounds Coronavirus Relief Funds:

   Governor's Special Allocation: $1,282,843
   Distance Blended Learning: $192,933
   Technology: $10,000
   Child Nutrition: $23,885
   All of the above allocations were completely expended in 2020-2021.

2. Elementary & Secondary School Emergency Relief Funds (ESSERF) - State Reserve:

   ESSER I: $294,748
   State set-aside - LMS: $41,526
   State set-aside - SEL: $10,294
   All of these allocations are completely expended.

CRRSA Act - ESSER II funds: Allocations in February of 2021

1. State set-aside Reserve: $449,390 - expended Spring of 2021 (offset the decrease in support unit value).
2. Flow-through Discretionary: $1,131,731 - to cover the cost of December/May stipends for Administrative and Classified staff with respective benefits; passenger vans; Skyward migration to hosted server.

ARP Act - ESSER III funds:

1. ESSER III Flow-Through Discretionary: $2,033,366 - PESF set aside; offset general fund shortage (ADA vs. Enrollment funding factors); Longevity stipends
2. ESSER III Learning Loss: $508,341 - cost of implementing Spring afterschool programs; cost of implementing middle school Academy programming (Personnel and supplies).

Building Idaho's Future funds:

1. K-4 Learning Loss: $285,326
2. K-12 Learning Loss: $81,830

Both allocations will be expended by December 15 to cover all costs for personnel and supplies to implement our summer and after school programs across all grade levels.

Idaho Rebounds Substitute Recruitment funds:

Allocated $133,178 - Used to cover all costs related to staff absences including paying staff for covering during their scheduled prep time, covering classes for other teachers, etc.

If you should have any specific questions or concerns, please feel free to email or call me so that I might have time to gather the information requested before the meeting.