

Date: July 20, 2023
 To: Board of Directors
 From: Rosalind Medina, Chief Financial Officer *Rosalind Medina*
 Subject: June 2023 Unaudited Financial Report

This report provides a brief summary of the general fund financial operations through June 30, 2023. Enrollment information also includes the official state count through the month of June 2023 and the projected annual average full-time equivalent (FTE) students for the year.

Table 1 displays a comparison of summary financial data through the period ending June 30 for fiscal years 2021-22 and 2022-23. The ending fund balance for the month of June is -\$1,161,798 which is a change of \$45,496,288 at the start of the fiscal year. This is compared to a change of \$33,656,539 in the previous year. The prior year ended with \$44,334,490 in the 2021-22 ending fund balance. Tacoma Public Schools is forecasting a similar increase this year and a final fund balance of \$20,574,945 (see page 7 for additional information).

Table 1

General Fund Comparison for the fiscal period ended	June 30, 2022	June 30, 2023	Variance Higher/(lower)
Beginning Fund Balance	\$ 56,066,371	\$ 44,334,490	\$ (11,731,881)
Revenue	389,044,262	420,800,096	31,755,833
Other Financing Sources	200,811	126,749	(74,062)
Total Resources Available	445,311,445	465,261,335	19,949,890
Expenditures	422,901,612	466,423,133	43,521,520
Other Financing Uses	-	-	-
Total Use of Resources	422,901,612	466,423,133	43,521,520
Ending Fund Balance	\$ 22,409,832	\$ (1,161,798)	\$ (23,571,631)

REVENUES

- General fund revenues of \$420,800,096 and other financing sources of \$126,749 as of June 30, 2023 which totals \$420,926,845. This was \$31,681,771 (+8.1%) more than this time last year.

Highlights:

- **Local tax** revenues consist of tax receipts from the educational programs and operations levies. In February 2022, Tacoma voters approved a levy that would allow the district to collect \$77,500,000 in the 2022-23 school year. Local tax revenues increased \$1,671,693 (+2.3%) compared to this time last year. The variance reflects an increase in the levy base used to calculate the 2022 levy versus the 2021 levy; thereby, increasing the actual revenue from year to year.
- **Local non-tax** revenues consists of student lunch receipts, sales from vocational programs, tuition for summer school, interest earned from the investment of available cash, and several other small sources.

Revenue in this category increased \$449,079 (+12.7%) compared to this time last year. This variance was the result of the following:

- \$1,044,324 increase in investment earnings
 - \$358,908 decrease in sales of goods, supplies and services
 - \$230,303 decrease in revenue collected from the sale of timber
 - The remaining difference is due to smaller variances in several other programs
- **State general purpose** revenue comes from apportionment and is the revenue received through a state funding formula that is based on the average number of students enrolled which drives the number of staff allocated to the district. The funding formula is designed to ensure that each school district receives a minimum amount of funding per student, known as the basic education allocation. This allocation is set by the state legislature and is adjusted annually to account for changes in enrollment and inflation. Starting in the 2018-19 school year, the formula also includes a supplemental regionalization factor which is based on local housing cost factors.

Revenue in this category increased \$13,278,113 (+6.7%) compared to this time last year. This variance was the result of the following:

- Total apportionment revenue increased \$13,278,113 from last year at this time due to increased staffing levels which drives a need for more resources to support student learning and well-being, resulting in increased apportionment funding.

- **State special purpose** revenue consists of funding for the following programs: Special Education, Learning Assistance Program (LAP), Remann Hall, Transitional Bilingual, Child Nutrition Services, Student Transportation, Special & Pilot Programs, as well as various other small instructional programs.

Revenue in this category increased \$6,119,237 (+10.4%) compared to this time last year. This variance was the result of the following:

- \$2,351,394 increase in support for the Special Education program
- \$1,247,846 increase in Learning Assistance funding
- \$1,205,050 increase in Nutrition Services revenue
- \$546,988 increase in funding for special & pilot programs
- \$377,730 increase in Transportation funding
- The remaining difference is due to smaller variances in several other programs

- **Federal special purpose** revenue consists of funding for the following programs: Special Education Federal Flow Through, Perkins Vocational Education, Title 1 – Disadvantaged, School Improvement, Head Start, Limited English Proficiency, Indian Education, federal reimbursement for student meals, as well as several other instructional programs. Revenues in this category are on a reimbursement basis. Therefore, the fluctuation in this category is often due to the timing of reporting expenditures and the processing of reimbursements by the funding agency. Program managers are given expenditure authority only for the approved amount of the grant awards; so variances should not have a negative impact on the district's basic education budget.

Revenue in this category increased \$9,278,574 (+18.1%) compared to this time last year. This variance was the result of the following:

- \$14,959,904 increase in support through Elementary and Secondary School Relief (ESSER)
- \$7,944,498 decrease in funding provided through the Coronavirus State and Local Fiscal Recovery Funds (SLFRF)
- \$1,281,532 increase in revenue funded through Individuals with Disabilities Education Act (IDEA) American Rescue Plan (ARP)
- The remaining variance is due to smaller variances in several other programs

- **Revenue – Other Districts** are reimbursements for services rendered to students from other school districts. Revenues in this category increased \$800,598 (+52.4%) compared to this time last year. This variance is due to an increase of non-resident FTE from last year.

- **Revenue – Other Agencies** consists of funding from education service districts, other governmental entities and private foundations.

Revenue in this category increased \$174,235 (+13.4%) compared to this time last year. This variance is due to an increase in day care revenue.

Revenue from various sources and the increases or decreases from this time last year are shown in **Table 2**.

Table 2

Revenue and Other Financing Sources Comparison by Year					
Revenue Source	Through June 2022	Percent of Total	Through June 2023	Percent of Total	Variance higher/(lower)
Local Taxes	\$ 73,011,416	18.76%	\$ 74,683,109	17.74%	\$ 1,671,693
Local Non-Tax	3,544,021	0.91%	3,993,100	0.95%	449,079
State, General Purpose	199,026,340	51.13%	212,304,453	50.44%	13,278,113
State, Special Purpose	58,857,514	15.12%	64,976,751	15.44%	6,119,237
Federal, General Purpose	362,428	0.09%	346,732	0.08%	(15,696)
Federal, Special Purpose	51,411,945	13.21%	60,690,519	14.42%	9,278,574
Revenue - Other Districts	1,527,977	0.39%	2,328,575	0.55%	800,598
Revenue - Other Agencies	1,302,621	0.33%	1,476,856	0.35%	174,235
Revenue - Other Financing	200,811	0.05%	126,749	0.03%	(74,062)
Total Revenue	\$ 389,245,073	100.00%	\$ 420,926,845	100.00%	\$ 31,681,771

EXPENDITURES

- General fund expenditures through June 30, 2023 were \$466,423,133; this was \$43,521,520 (+10.3%) more than this time last year.

Highlights:

- **Certificated salaries** consist of compensation including, but not limited to, regular salaries, substitutes, extended contracts, extra work for extra pay and training for employees holding an educational certificate, (e.g., teachers, principals, librarians, etc.).

Expenditures in this category increased \$14,916,538 (+7.5%) from this time last year. This variance was the result of the following:

- \$13,713,718 increase in regular salaries due to negotiated salary increases, including +7.5% increase for teachers
- \$1,336,569 increase in substitutes salaries
- The remaining difference is due to smaller variances in several other programs

- **Classified salaries** consist of compensation costs for employees who do not hold an educational certificate (e.g., secretarial, technical, custodial, etc.) including but not limited to regular salaries, staff development, training and extra work for extra pay.

Expenditures in this category increased \$6,671,168 (+9.6%) from this time last year. This variance was the result of the following:

- \$5,689,639 increase in in regular salaries due to negotiated salary increases, including +8.5% for Education Support Professionals and Office Professionals and +7.5% increase for Professional Technicals and Bus Drivers
- \$2,217,240 increase in classified overtime pay
- \$1,459,481 decrease in classified extra-time wages
- The remaining difference is due to smaller variances in several other programs

- **Employee Benefits** consist of expenditures for the district's portion of employee benefits (e.g., retirement, social security, health insurance, etc.). This category increases or decreases in proportion to the number of staff, salaries and changes in benefit rates. Expenditures in this category increased \$7,528,952 (+7.8%) compared to this time last year.

- **Supplies and materials** consist of expenditures for supplies, instructional materials, and equipment costing less than \$5,000.

Expenditures in this category increased \$8,140,396 (+51.2%) compared to this time last year. This variance was the result of the following:

- \$7,509,844 increase in technology related supplies, including the purchase of new student laptops
- \$1,030,909 increase in food related costs
- \$881,193 decrease in general district-wide supplies
- \$453,502 increase in books & periodicals, including the purchase of iReady math curriculum
- The remaining difference is due to smaller variances in several other programs

- **Contractual services** consist of expenditures for services rendered to the district under expressed or implied contracts, with the exception of travel.

Expenditures in this category increased \$6,159,769 (+15.7%) compared to this time last year. This variance was the result of the following:

- \$1,961,174 increase in various district-wide contracted services
- \$1,285,419 in contracted student transportation
- \$1,157,051 increase in communication services, including online subscription curriculum for math, social studies and literacy
- \$751,393 increase in repairs and maintenance
- \$648,925 increase in insurance payments
- The remaining variance is due to smaller variances in several other programs

- **Local Mileage & Travel** consists of expenditures for local mileage and extended travel for both district staff and students.

Expenditures in this category increased \$183,205 (+87.7%) compared to this time last year. This variance is due to an increase in district-wide staff and student travel.

The levels of expenditures within various object categories and the increases or decreases from this time last year are shown in **Table 3**.

Table 3

<u>Expenditure and Other Financing Uses Comparison by Year</u>					
Expenditure Objects	Through June 2022	Percent of Total	Through June 2023	Percent of Total	Variance higher/(lower)
Certificated Salaries	\$ 198,758,417	47.00%	\$ 213,674,955	45.81%	\$ 14,916,538
Classified Salaries	69,239,484	16.37%	75,910,652	16.28%	6,671,168
Employee Benefits	96,779,089	22.88%	104,308,041	22.36%	7,528,952
Supplies and Materials	15,898,469	3.76%	24,038,865	5.15%	8,140,396
Contractual Services	39,196,191	9.27%	45,355,960	9.72%	6,159,769
Local Mileage & Travel	209,010	0.05%	392,215	0.08%	183,205
Capital Outlay	2,820,952	0.67%	2,742,445	0.59%	(78,507)
Total Expenditures	\$ 422,901,612	100.00%	\$ 466,423,133	100.00%	\$ 43,521,520

FUND BALANCE

Fund balance is the excess of assets of a governmental unit over its liabilities (i.e., beginning fund balance plus revenues, less expenditures and transfers, equals ending fund balance). In accordance with Government Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definition* are as follows: Nonspendable, Restricted, Committed, Assigned or Unassigned. Funds that are designated for a specific purpose are placed in fund balance accounts per the Board's Debt and Fiscal Management Policy 6015 and generally accepted accounting principles (GAAP). The Debt and Fiscal Management Regulation targets the fund balance to be 5% of budgeted general fund revenues less other financing sources, and for the month of June the district is at -0.20%. These fund balance accounts are structured to facilitate the prudent fiscal operation of the district. These accounts should remain at the designated levels unless there is substantial change in the district's operational requirements. The accounts are frequently reviewed in relation to board policies and GAAP requirements.

The school district's fund balance can become low or negative for various reasons, and monitoring it effectively is essential for maintaining financial stability. If a significant portion of expenditures occurs in a specific month, it could lead to a lower fund balance for that month. The timing of revenue receipts in combination with these higher expenditures can also cause fluctuations in the fund balance. The district closely monitors the fund balance and financial health of the district and works to promptly address any issues that arise. The school district will work to maintain financial stability, make informed decisions, and ensure the effective allocation of resources to support education and other essential functions.

Table 4 shows a comparison of fund balance as of June 30, 2022 and June 30, 2023. The fund balance fluctuates with both the receipt of revenues and the flow of expenditures. This yearly cycle of revenues and expenditures is considered when developing both projections for the current year and the budget for the upcoming year. The district has earmarked all available funds, not otherwise restricted, committed or assigned to be placed in the assigned to future operations category as a onetime source to help balance future operating budgets.

Table 4

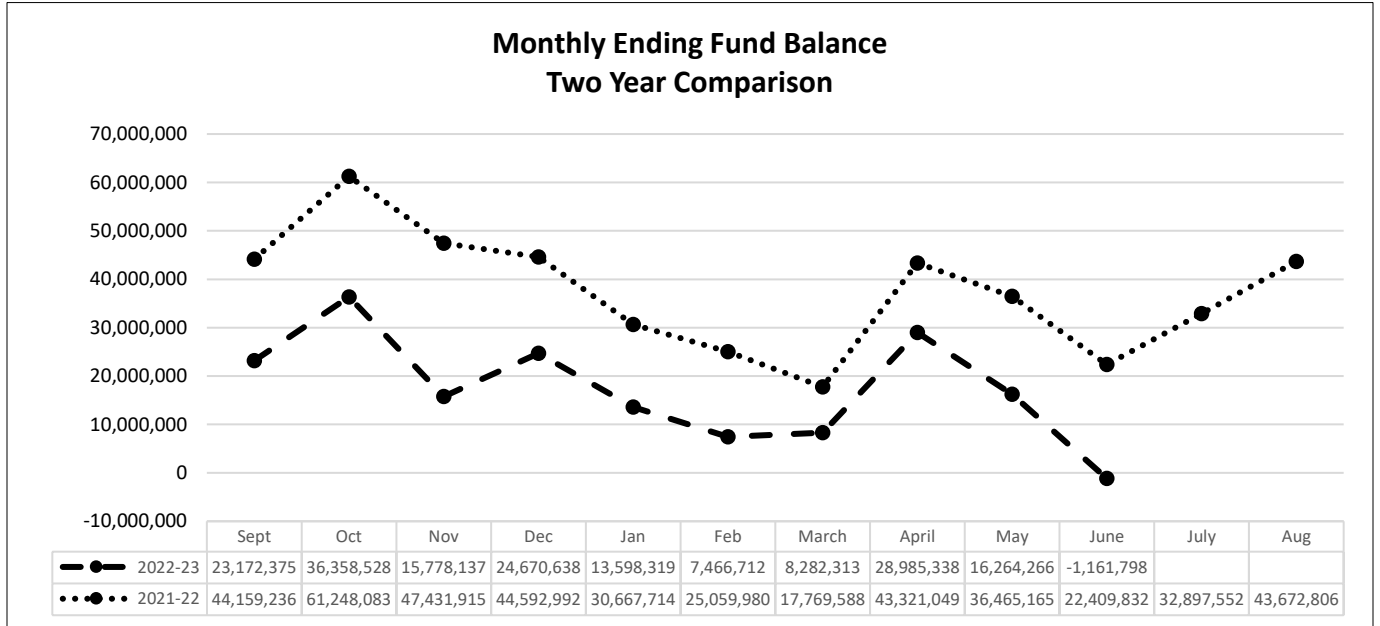
Fund Balance Comparison by Year					
Fund Balance Descriptions for the fiscal period ended	June 2022	Percent of Revenue	June 2023	Percent of Revenue	Variance higher/(lower)
Nonspendable - Inventory & Prepaid Items	\$ 5,058,037	1.01%	\$ 5,861,370	1.03%	\$ 803,333
Committed to Debt and Fiscal Management	-	0.00%	-	0.00%	-
Committed to Encumbrances	310,128	0.06%	3,769,770	0.66%	3,459,643
Committed to Contingencies	1,000,000	0.20%	1,000,000	0.18%	-
Total Debt & Fiscal Management Fund Balance	\$ 6,368,165	1.27%	\$ 10,631,140	1.87%	\$ 4,262,975
Restricted for Carryover	\$ 1,896,105	0.38%	\$ 1,328,374	0.23%	\$ (567,732)
Restricted for Debt Service	110,927	0.02%	439,803	0.08%	328,877
Assigned to Carryover	2,704,343	0.54%	2,543,975	0.45%	(160,368)
Assigned to Curriculum & Instruction	3,800,000	0.76%	-	0.00%	(3,800,000)
Assigned to Future Operations	3,265,369	0.65%	7,225,737	1.27%	3,960,368
Restricted or Assigned Fund Balance	\$ 11,776,744	2.35%	\$ 11,537,889	2.03%	\$ (238,856)
Total Nonspendable, Restricted, Committed and Assigned Fund Balance	\$ 18,144,908	3.62%	\$ 22,169,029	3.90%	\$ 4,024,120
Unassigned Fund Balance	\$ (16,912,402)	3.37%	\$ (41,122,326)	7.23%	(24,209,924)
Unassigned for Minimum FB Policy	\$ 21,177,326	4.22%	\$ 17,791,499	3.13%	(3,385,827)
Total Unassigned Fund Balance	\$ 4,264,924	0.85%	\$ (23,330,827)	4.10%	\$ (24,209,924)
Total Fund Balance	\$ 22,409,832	4.47%	\$ (1,161,798)	0.20%	\$ (23,571,630)
Revenue less other financing	\$ 501,600,429	*	\$ 568,452,772	**	

*2021-22 total actual revenue less other financing sources as of August 31, 2022

**2022-23 budgeted revenue less other financing sources

Table 5 shows a two-year history of the monthly ending fund balance. The ending fund balance will appropriately fluctuate based upon when certain revenues are received and expenses accrued. The fund balance typically increases in October and April when the district receives property tax revenue.

Table 5



Cash Management

In addition to the fund balance, another key performance indicator used to monitor the financial health of the district is cash on hand. The district uses cash to meet payroll and pay bills as they arise. Because revenue is not received on a regular schedule over the course of the year, the cash on hand balance will fluctuate as those expenditures occur. For the month of June, total cash on hand was \$23,663,133 and daily expenditures amounted to \$1,592,161 per day which when used in the formula [cash on hand / daily expenditures] equates to 14.86 days of cash on hand.

Table 6 displays a comparison of cash on hand records through the period ending June 30 for fiscal years 2021-22 and 2022-23.

Table 6

<u>Cash Balance Comparison by Year</u>				
	June 2022	June 2023	Variance higher/(lower)	
230 - Cash with Key Bank	\$ 1,493,647	\$ (226,885)	\$ (1,720,532)	
240 - Cash with Treasurer	10,965,889	1,846,553	(9,119,336)	
241 - Warrants Outstanding	(1,001,109)	(1,221,139)	(220,031)	
45x - Investments	37,352,191	23,264,604	(14,087,587)	
Total Cash on Hand	\$ 48,810,618	\$ 23,663,133	\$ (25,147,485)	
Avg Daily Balance	\$ 1,627,021	\$ 788,771	\$ (838,250)	
Days Cash on Hand	32.14	14.86	(17.27)	

ENROLLMENT

State funding for school districts is based on the annual average full-time equivalent (FTE) students enrolled in the district. FTE is calculated based on the number of classroom hours of instruction received.

The budgeted annual average FTE enrollment of 27,170 is based on the demographer's October projection including a 0.5% discount and a 3 year weighted average of October to year-end enrollment. Monthly budgeted enrollment is also based on a three year weighted average.

Table 7 shows monthly budgeted, projected enrollment counts and actual counts through April 2023. The projected annual adjusted average is currently 387 FTE less than the budgeted average.

Table 7

Budget vs. Projected Enrollment K-12 Full Time Equivalent (FTE) Enrollment				
	Month	Monthly Budget	Monthly Projected	Variance
*	Sep - 22	24,775	24,951	176
*	Oct - 22	25,212	25,446	234
*	Nov - 22	25,248	25,504	256
*	Dec - 22	25,229	25,430	201
*	Jan - 23	25,181	25,374	193
*	Feb - 23	25,048	25,097	49
*	Mar - 23	24,965	24,972	7
*	Apr - 23	24,866	24,870	4
	May - 23	24,835	24,839	4
	Jun - 23	24,746	24,751	5
Average		25,011	25,123	113
Running Start		442	360	(83)
TCC Fresh Start		114	91	(22)
Reengagement		147	179	32
Goodwill		11	11	0
Alternative Learning Experience		1,446	1,018	(428)
Adjusted Average		27,170	26,782	(387)

Actual data through April 2023

Every student enrolled is converted to a full-time equivalent (FTE) based on the number of instructional hours. A full-time equivalent student for grades 4-12 is 900 hours (i.e., 5 hours per day x 180 days) and grades 1-3 is 720 hours (i.e., 4 hours per day x 180 days), for .5 FTE (half day) kindergarten student is 360 hours (i.e., 2 hours per day x 180 days).

Students who participate for only part of the year or part of each day are calculated as a portion of an FTE. Any district may choose to serve students more hours per day or per year than the state definition of full-time equivalent. However, those students who attend classes more hours per day will not generate more than one FTE for funding purposes.

Student enrollment is typically highest in October, but for funding purposes, monthly enrollment is averaged for the year. The graph in **Table 8** shows the budget and actual monthly enrollment through June and the budgeted and projected average enrollment for the year. Although this graph only lists September through June, the figures include projected annual average counts through August 2023. This is done to include corrections to prior monthly reports and enrollment that falls outside of the traditional school year (e.g., Running Start, Summer School, etc.) in the annual average.

Table 8

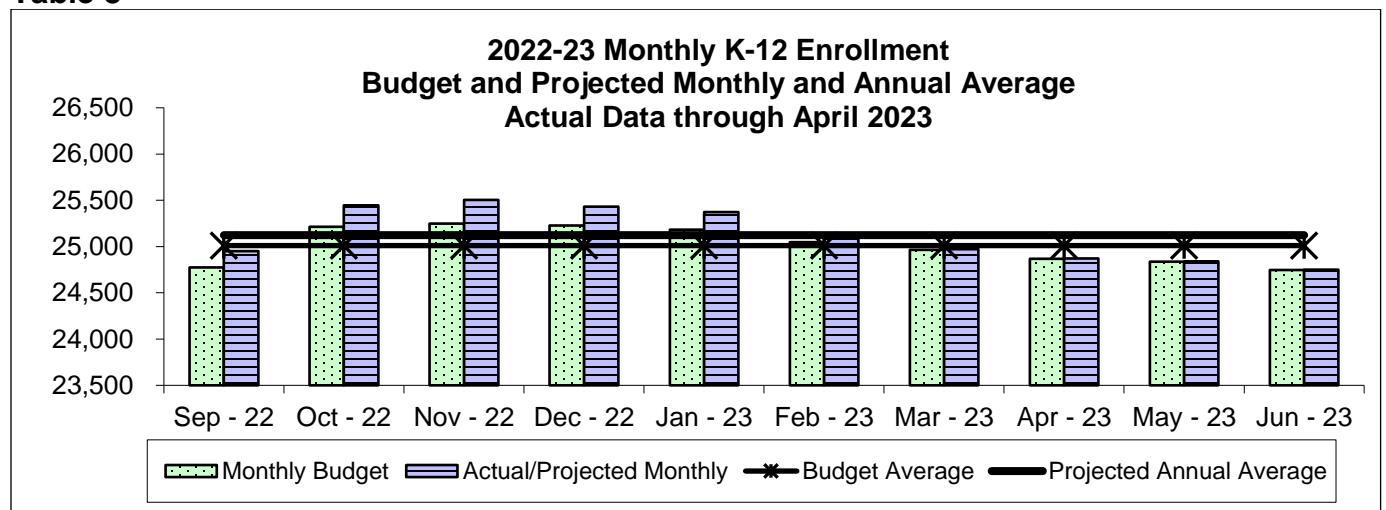


Table 9 displays the variances between actual and projected annual average FTE by individual grade level for 2021-22 and 2022-23, and the variance between projected and budgeted average FTE for 2022-23.

The projected average for 2022-23 enrollment varies from 2021-22 actual enrollment as follows (**Table 9, Column (D)**):

- Elementary schools (grades K-5) increased by 357 FTE;
- Middle schools (grades 6-8) decreased by 180 FTE;
- High schools (grades 9-12) increased by 73 FTE;
- Running Start (college level courses) decreased by 42 FTE;
- TCC Fresh Start decreased by 10 FTE;
- Reengagement Center increased by 29 FTE;
- Goodwill increased by 3 FTE;
- ALE (Alternative Learning Experience) decreased by 549 FTE

The combined variances result in an average decrease of 320 student FTE from the previous year.

Table 9

K-12 Annual Average FTE Enrollment Two Year Comparison					
	(A) 2020-21 Actual	(B) 2022-23 Budget	(C) 2022-23 Projected	(D) Variance (C)-(A)	(E) Variance (C)-(B)
Kindergarten	1,996	2,017	2,081	85	64
Grade 1	1,914	1,987	2,071	157	84
Grade 2	1,947	1,905	1,942	(4)	37
Grade 3	1,992	1,890	1,979	(14)	89
Grade 4	1,893	1,963	2,027	134	64
Grade 5	1,912	1,879	1,910	(1)	31
Elementary	11,653	11,641	12,009	357	368
Grade 6	1,931	1,856	1,843	(89)	(13)
Grade 7	1,925	1,917	1,947	23	30
Grade 8	2,047	1,939	1,932	(114)	(7)
Middle School	5,903	5,712	5,722	(180)	11
Grade 9	2,158	2,155	2,182	24	27
Grade 10	1,977	2,166	2,080	102	(87)
Grade 11	1,652	1,786	1,655	3	(131)
Grade 12	1,531	1,550	1,475	(56)	(75)
High School	7,319	7,658	7,392	73	(266)
Running Start	402	442	360	(42)	(83)
TCC Fresh Start **	101	114	91	(10)	(22)
Reengagement Center **	150	147	179	29	32
Goodwill **	8	11	11	3	0
Alternative Learning Experience	1,567	1,446	1,018	(549)	(428)
Grand Total *	27,103	27,170	26,782	(320)	(387)
Actual data through April 2023					

** Open Doors - 1418 Programs

COVID-19

Washington State's Elementary and Secondary School Emergency Relief (ESSER) Fund is a federal program that provides funding to support K-12 education in response to the COVID-19 pandemic. The funding comes from the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA), and the American Rescue Plan Act (ARPA). The district is closely monitoring the financial impacts that the COVID-19 pandemic continues to have on revenues and expenditures. Washington State's ESSER funding is allocated to school districts based on a formula that takes into account the number of low-income students, English language learners, and students with disabilities in each district. The funds must be used in accordance with federal guidelines and must be used to address the impacts of the COVID-19 pandemic on K-12 education. The district is currently in the third phase of ESSER funding (ESSER III) which was authorized under the ARPA, and provides an additional \$2.6 billion to Washington State's K-12 schools. The funds are being used to support schools in their efforts to safely reopen for in-person learning, address learning loss, provide additional academic and social-emotional support for students, and invest in school infrastructure to support improved learning environments.

Table 10 shows the district's current expenses under the budget responsibility codes (BRCs) used to track COVID-19 related expenditures

Table 10

Expenditures by Object	Amount of Expenditures
Debit/Credit - 0XXX/1XXX	1,156
Salaries - Certificated Employees - 2XXX	4,287,822
Salaries - Classified Employees - 3XXX	2,913,756
Benefits and Payroll Taxes - 4XXX	2,558,269
Supplies, Instructional Resources - 5XXX	8,991,434
Purchased Services - 7XXX	3,279,468
Travel - 8XXX	1,369
Capital Outlay - 9XXX	1,864,638
Totals by Object	\$23,897,913

Expenditures are from September 1 - June 30

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CONCLUSION

Fiscal operations and performance to budget are being closely monitored. The district administration continually reviews legislation and operations to make improvements for the benefit of the students, employees, and in stewardship of district assets.

10-GENERAL FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of June 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	76,499,727	591,576	74,683,109		1,816,618	97.63
2000 LOCAL SUPPORT NONTAX	10,785,178	527,586	3,993,100		6,792,078	37.02
3000 STATE, GENERAL PURPOSE	277,223,526	17,271,485	212,304,453		64,919,073	76.58
4000 STATE, SPECIAL PURPOSE	109,958,350	5,367,997	64,976,751		44,981,599	59.09
5000 FEDERAL, GENERAL PURPOSE	559,666	24,430	346,732		212,934	61.95
6000 FEDERAL, SPECIAL PURPOSE	89,564,712	6,476,599	60,690,519		28,874,193	67.76
7000 REVENUES FR OTH SCH DIST	1,885,009	16,738	2,328,575		(443,566)	123.53
8000 OTHER AGENCIES AND ASSOCIATES	1,976,604	2,215	1,476,856		499,748	74.72
9000 OTHER FINANCING SOURCES	3,000,000	8,644	126,749		2,873,251	4.22
<u>Total REVENUES/OTHER FIN. SOURCES</u>	571,452,772	30,287,271	420,926,845	0	150,525,927	73.66
<u>B. EXPENDITURES</u>						
00 Regular Instruction	291,066,667	23,121,020	233,704,443	28,767,350	28,594,874	90.18
10 Federal Stimulus	53,801,530	1,373,543	24,636,240	12,687,672	16,477,617	69.37
20 Special Ed Instruction	64,172,384	7,396,598	59,957,570	8,719,696	(4,504,882)	107.02
30 Voc. Ed Instruction	19,801,531	1,465,880	15,179,250	1,747,931	2,874,350	85.48
40 Skills Center Instruction	0	0	0	0	0	0.00
50+60 Compensatory Ed Instruct.	45,148,130	3,550,179	34,677,903	5,614,872	4,855,355	89.25
70 Other Instructional Pgms	13,219,998	256,100	1,726,203	352,284	11,141,511	15.72
80 Community Services	5,778,142	475,489	4,970,673	806,721	748	99.99
90 Support Services	105,555,602	10,126,027	91,570,852	9,538,691	4,446,058	95.79
<u>Total EXPENDITURES</u>	598,543,984	47,764,837	466,423,133	68,235,218	63,885,634	89.33
<u>C. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	(27,091,212)	(17,477,566)	(45,496,288)		86,640,294	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	55,513,851		44,334,490			
<u>E. TOTAL ENDING FUND BALANCE</u>	28,422,639		(1,161,798)			

10-GENERAL FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of June 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>F. ENDING FUND BALANCE ACCOUNTS:</u>						
3820 - Assigned to Encumbrances	310,128		3,769,770			
3821 - Restricted for C/Over of Restricted RV			1,328,374			
3830 - Restricted for Debt Service			439,803			
3840 - Nonspendable - Inventory & Prepaid Items	3,453,645		5,861,370			
3866 - Assigned to Carryover			2,543,975			
3868 - Assigned to C&I Initiative			0			
3870 - Committed to Contingencies	1,000,000		1,000,000			
3875 - Assigned to Future Operations			7,225,737			
3890 - Unassigned Fund Balance			(41,122,326)			
3891 - Unassigned for Minimum FB Policy	23,658,866		17,791,499			
<u>TOTAL</u>	28,422,639		(1,161,798)			

20-CAPITAL PROJECTS FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of June 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	24,410,000	190,713	23,873,276		536,724	97.80
2000 LOCAL SUPPORT NONTAX	1,010,800	1,900,134	14,652,678		(13,641,878)	1,449.61
3000 STATE, GENERAL PURPOSE	0	0	0		0	0.00
4000 STATE, SPECIAL PURPOSE	0	242	27,194		(27,194)	100.00
5000 FEDERAL, GENERAL PURPOSE	0	0	0		0	0.00
6000 FEDERAL, SPECIAL PURPOSE	0	0	0		0	0.00
7000 REVENUES FR OTH SCH DIST	0	0	0		0	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	0	0		0	0.00
9000 OTHER FINANCING SOURCES	500,000	0	43,161		456,839	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	25,920,800	2,091,089	38,596,309	0	(12,675,509)	148.90
<u>B. EXPENDITURES</u>						
10 Sites	1,320,000	24,903	8,078,499	21,199,361	(27,957,861)	612.01
20 Buildings	118,391,500	5,641,316	52,708,882	87,481,131	(21,798,513)	44.52
30 Equipment	21,000,000	1,358,099	18,549,473	10,056,513	(7,605,986)	88.33
40 Energy	0	0	0	0	0	0.00
50 Sales & Lease Expenditure	0	0	39,790	5,048	(44,837)	100.00
60 Bond Issuance Expenditure	0	0	0	0	0	0.00
90 Debt	0	0	0	0	0	0.00
<u>Total EXPENDITURES</u>	140,711,500	7,024,318	79,376,644	118,742,053	(57,407,197)	140.80
C. OTHER FIN. USES TRANS. OUT (GL 536)	3,000,000					
<u>D. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C)</u>	(117,790,700)	(4,933,229)	(40,780,335)		(158,571,035)	
<u>E. TOTAL BEGINNING FUND BALANCE</u>	458,057,461		430,236,048			
<u>F. TOTAL ENDING FUND BALANCE</u>	340,266,761		389,455,713			

20-CAPITAL PROJECTS FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of June 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>G. ENDING FUND BALANCE ACCOUNTS:</u>						
3861 - Restricted from Bond Proceeds	329,573,761		410,022,072			
3862 - Restricted from Levy Proceeds	5,793,000		15,544,320			
3889 - Assigned to Fund Purposes	4,900,000		4,675,035			
3890 - Unassigned Fund Balance	0		(40,785,714)			
<u>TOTAL</u>	340,266,761		389,455,713			

30-DEBT SERVICE FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of June 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	71,389,390	554,359	69,688,531		1,700,859	97.62
2000 LOCAL SUPPORT NONTAX	32,600	130,642	707,101		(674,501)	2,169.02
3000 STATE, GENERAL PURPOSE	0	0	0		0	0.00
4000 STATE, SPECIAL PURPOSE	0	0	0		0	0.00
5000 FEDERAL, GENERAL PURPOSE	0	0	0		0	0.00
9000 OTHER FINANCING SOURCES	0	0	0		0	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	71,421,990	685,000	70,395,632	0	1,026,358	98.56
<u>B. EXPENDITURES</u>						
Matured Bond Expenditures	42,405,000	0	42,405,000		0	100.00
Interest On Bonds	26,751,900	13,165,118	26,751,874		26	100.00
Interfund Loan Interest	0	0	0		0	0.00
Bond Transfer Fees	10,000	0	1,800		8,200	18.00
Arbitrage Rebate	0	0	0		0	0.00
Underwriter's Fees	0	0	0		0	0.00
<u>Total EXPENDITURES</u>	69,166,900	13,165,118	69,158,674	0	8,226	99.99
<u>C. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	2,255,090	(12,480,118)	1,236,958		1,018,132	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	29,797,000		30,551,345			
<u>E. TOTAL ENDING FUND BALANCE</u>	32,052,090		31,788,302			
<u>F. ENDING FUND BALANCE ACCOUNTS:</u>						
3810 - Restricted for Other Items						
3820 - Assigned to Encumbrances						
3830 - Restricted for Debt Service			30,551,345			
3835 - Restricted for Arbitrage Rebate						
3870 - Committed to Contingencies						
3889 - Assigned to Fund Purposes			1,236,958			
3890 - Unassigned Fund Balance						
<u>TOTAL</u>	32,052,090		31,788,302			

40-ASSOCIATED STUDENT BODY FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of June 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 GENERAL STUDENT BODY	1,124,200	116,257	545,590		578,610	48.53
2000 ATHLETICS	1,127,700	18,090	385,668		742,032	34.20
3000 CLASSES	383,800	13,217	177,185		206,615	46.17
4000 CLUBS	1,581,200	25,630	433,395		1,147,805	27.41
6000 PRIVATE MONEYS	74,300	601	16,919		57,381	22.77
<u>Total REVENUES/OTHER FIN. SOURCES</u>	4,291,200	173,795	1,558,757	0	2,732,443	36.32
<u>B. EXPENDITURES</u>						
1000 GENERAL STUDENT BODY	982,700	72,779	356,169	44,447	582,084	40.77
2000 ATHLETICS	1,046,800	48,933	424,020	49,921	572,859	45.28
3000 CLASSES	361,300	34,917	156,156	16,823	188,321	47.88
4000 CLUBS	1,560,600	40,946	385,639	21,243	1,153,718	26.07
6000 PRIVATE MONEYS	92,200	9,329	29,421	63	62,717	31.98
<u>Total EXPENDITURES</u>	4,043,600	206,903	1,351,404	132,496	2,559,700	36.70
<u>C. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	247,600	(33,109)	207,353		172,744	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	1,902,800		2,018,843			
<u>E. TOTAL ENDING FUND BALANCE</u>	2,150,400		2,226,196			
<u>F. ENDING FUND BALANCE ACCOUNTS:</u>						
3810 - Restricted for Other Items						
3819 - Restricted for Fund Purposes	2,150,400		2,018,843			
3840 - Nonspendable - Inventory & Prepaid Items						
3850 - Restricted for Uninsured Risks						
3870 - Committed to Contingencies						
3889 - Assigned to Fund Purposes			207,353			
3890 - Unassigned Fund Balance						
<u>TOTAL</u>	2,150,400		2,226,196			

90-TRANSPORTATION VEHICLE FUND

September 1, 2022 - August 31, 2023

For the TACOMA SCHOOL DISTRICT NO. 10 School District for the Month of June 2023

	Annual Adopted Budget	Month Actual	Year-to-Date Actual	Encumbrances	Balance	Percent
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	0	0	0	0	0	0.00
2000 LOCAL SUPPORT NONTAX	4,200	9,602	86,642		(82,442)	2,062.92
3000 STATE, GENERAL PURPOSE	0	0	0	0	0	0.00
4000 STATE, SPECIAL PURPOSE	554,400	0	0	0	554,400	0.00
5000 FEDERAL, GENERAL PURPOSE	0	0	0	0	0	0.00
6000 FEDERAL, SPECIAL PURPOSE	0	0	0	0	0	0.00
7000 REVENUES FR OTH SCH DIST	0	0	0	0	0	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	0	0	0	0	0.00
9000 OTHER FINANCING SOURCES	0	1,202	16,502		(16,502)	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	558,600	10,804	103,144	0	455,456	18.46
<u>B. EXPENDITURES</u>						
30 Equipment	800,800	0	389,598	399,431	11,771	98.53
40 Energy	0	0	0	0	0	0.00
60 Bond Levy Issuance	0	0	0	0	0	0.00
90 Debt	0	0	0	0	0	0.00
<u>Total EXPENDITURES</u>	800,800	0	389,598	399,431	11,771	98.53
<u>C. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B)</u>	(242,200)	10,804	(286,453)		443,684	
<u>D. TOTAL BEGINNING FUND BALANCE</u>	2,351,600		2,563,566			
<u>E. TOTAL ENDING FUND BALANCE</u>	2,109,400		2,277,112			
<u>F. ENDING FUND BALANCE ACCOUNTS:</u>						
3810 - Restricted for Other Items						
3819 - Restricted for Fund Purposes						
3830 - Restricted for Debt Service	2,109,400		2,563,566			
3835 - Restricted for Arbitrage Rebate						
3850 - Restricted for Uninsured Risks						
3870 - Committed to Contingencies						
3889 - Assigned to Fund Purposes						
3890 - Unassigned Fund Balance			(286,453)			
<u>TOTAL</u>	2,109,400		2,277,112			