VOLUSIA COUNTY SCHOOLS

ACHIEVING EXCELLENCE TOGETHER

District Advisory Committee Meeting
FINAL BUDGET
FISCAL YEAR 2023-2024

February 7, 2024

VOLUSIA COUNTY SCHOOLS

School Board

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Board Chair
District 1

Anita Burnette

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District 2

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Board Member
District 5

Carl Persis

Board Member
District 4

Jessie Thompson

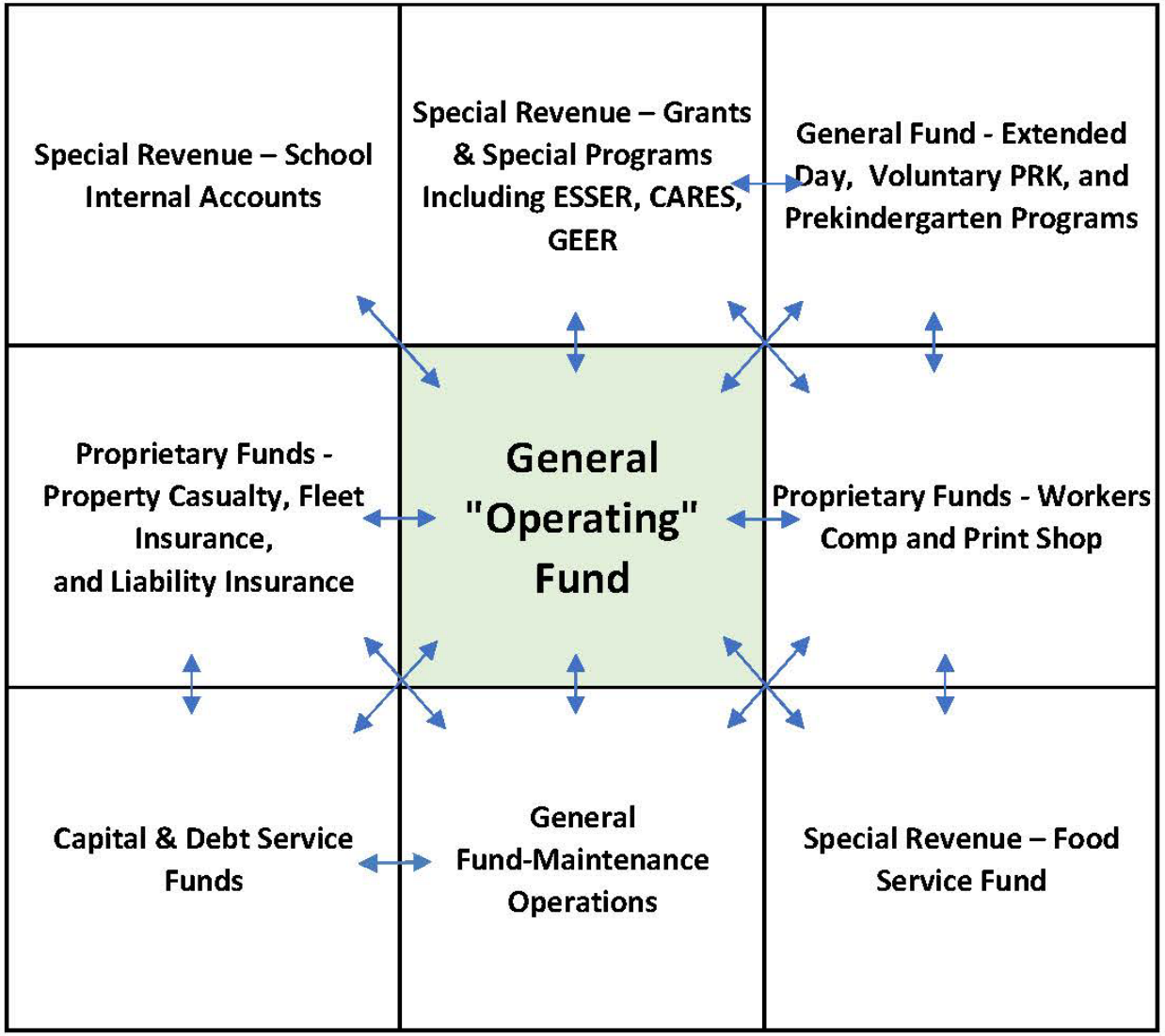
Board Member
District 3

This presentation aligns to the following as part of the Volusia County Schools 2024 - 2027 Strategic Plan:

- Goal: High-Quality Instruction
  - Guardrail 1: High-Quality Staff
  - Guardrail 2: Safe & Supportive Environment
  - Guardrail 3: Resources & Operational Processes
  - Guardrail 4: Communication & Community Engagement

Volusia County Public Schools

Interdependent Relationships between Funds



2023-24 Proposed Millage Rates and Millage Levy Comparison

Millage Description	2019-20	2020-21	2021-22	2022-23	2023-24
Required Local Effort	3.819	3.651	3.549	3.230	3.159
Prior Period Funding Adjustment Millage	0.014	0.008	0.005	0.004	0.002
Discretionary Operating Millage	0.748	0.748	0.748	0.748	0.748
Capital Outlay	1.500	1.500	1.500	1.500	1.500
TOTAL	**6.081**	**5.907**	**5.802**	**5.482**	**5.409**

How did my Taxes Change? (Homesteaded)

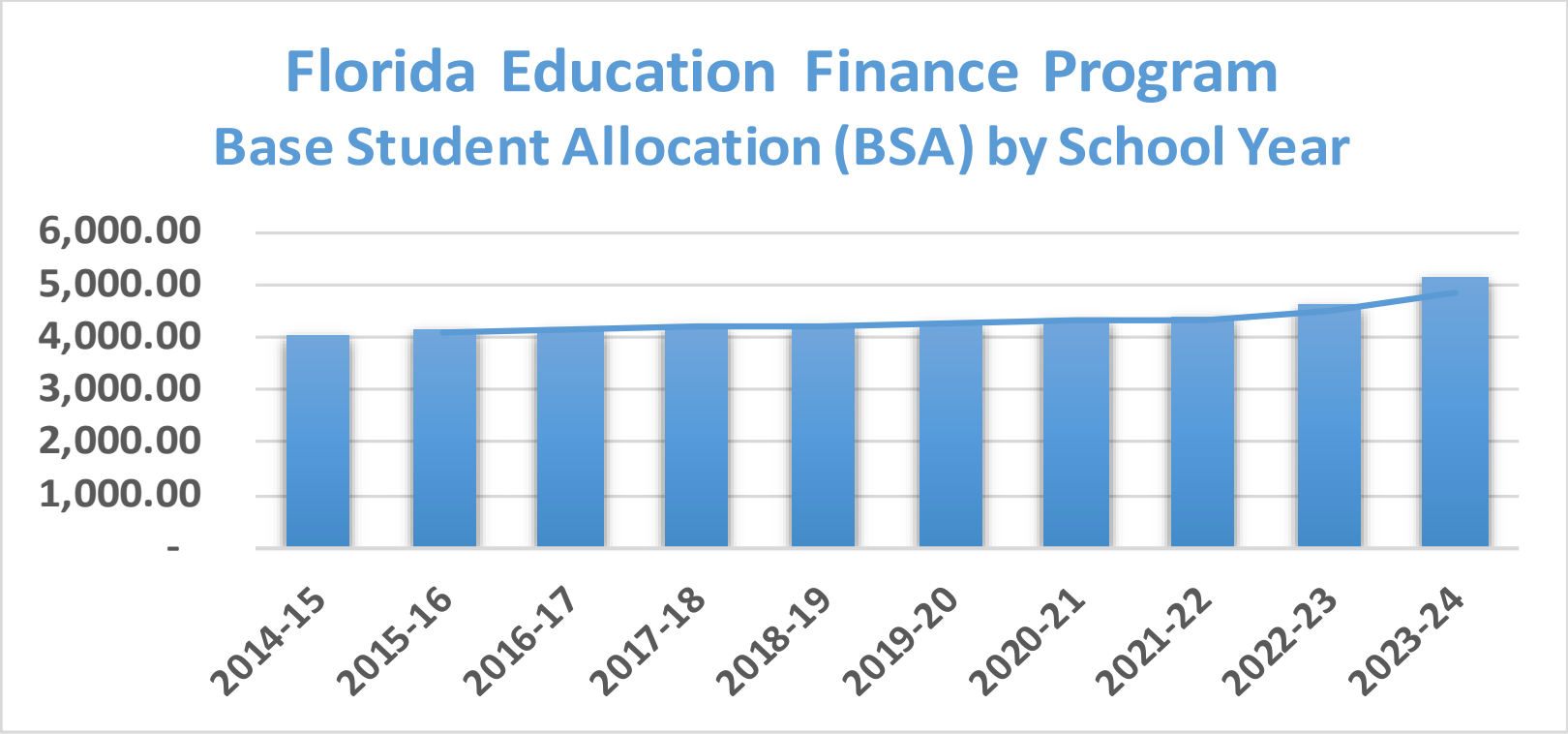
SCHOOL YEAR	2019-20	2020-21	2021-22	2022-23	2023-24
Save Our Homes CPI Limit		**102.3%**	**101.4%**	**103.0%**	**103.0%**
Assessed Value*	$ 187,189	$ 191,494	$ 194,175	$ 200,000	$ 206,000
Homestead Exemption	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Taxable Value	162,189	166,494	169,175	175,000	**181,000**
Taxable Value	162,189	166,494	169,175	175,000	181,000
Divided by 1,000	162.19	166.49	169.18	175.00	181.00
x Millage Rate	6.081	5.907	5.802	5.482	5.409
School Property Taxes	$ 986.28	$ 983.46	$ 981.58	$ 959.35	**$ 979.03**
Change from prior year:		(2.82)	(1.88)	(22.23)	19.68
Cumulative Change:					**$ (7.25)**

*Assessed value capped by Save Our Home Legislation.

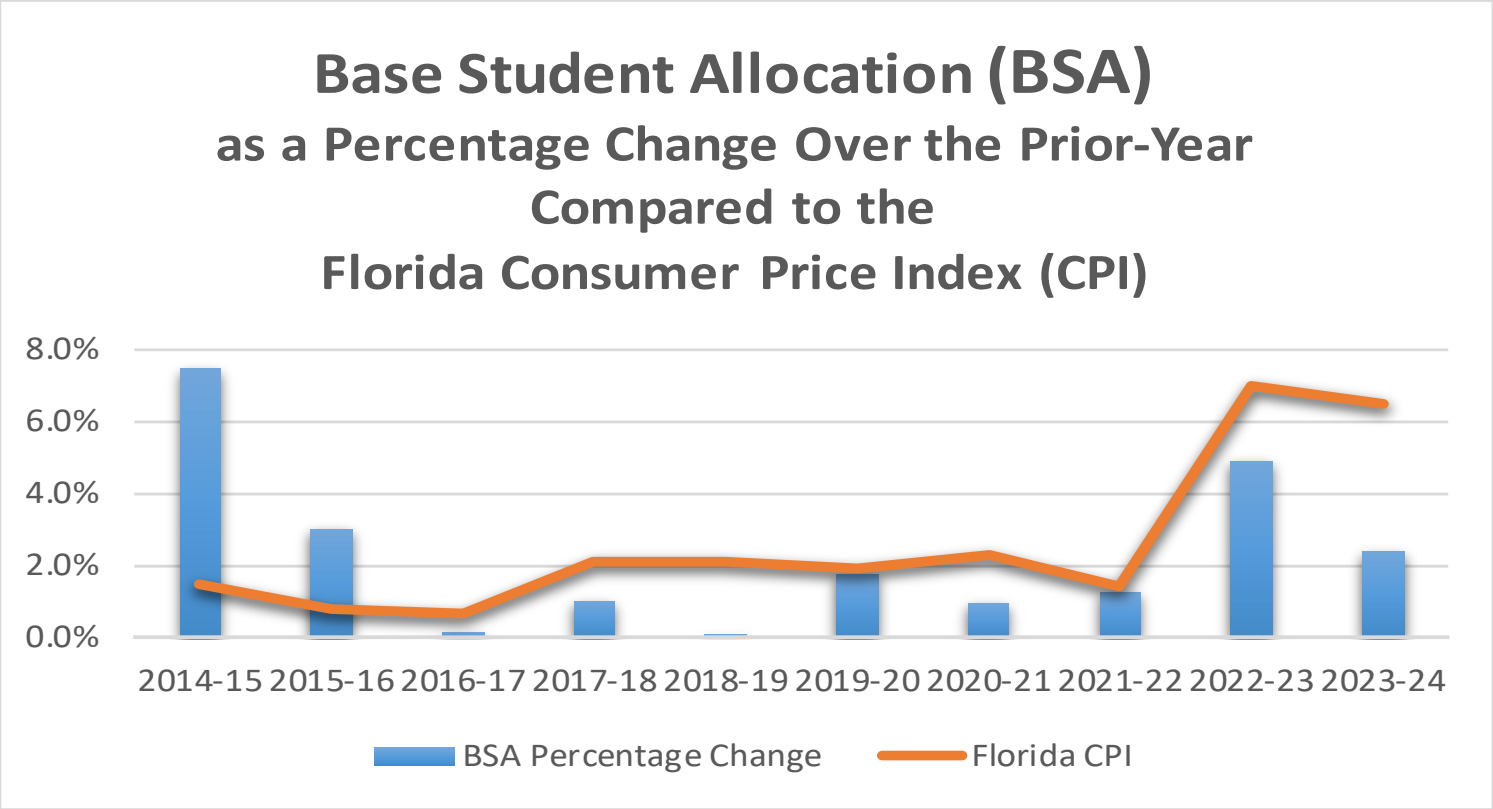
District Summary Budget

FUND	MAJOR FUND DESCRIPTION	2023-24
100	General Fund	$ 662,101,065
200	Debt Service Fund	50,827,028
300	Capital Projects Fund	449,352,031
400	Special Revenue Fund	221,720,713
700	Internal Service Fund	16,331,385
	Total	**$ 1,400,332,222**

Base Student Allocation



Base Student Allocation Analysis



In Closing What could we do with the extra funds:

- Keep up with the increase cost of goods and services
- Offer better salary enhancements packages to our teachers
- Provide additional funding to the classroom for textbooks, supplies and materials

Contact Information

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