



North Adams Community Schools

Our Mission is Excellence:

Teach it, Model it, Inspire it, Achieve it!

Annual Board of Finance Meeting

6:00 p.m. – January 14, 2020

MINUTES

PRESENT: Stacey Bussel, Steve Kreigh, Tim Ehlerding, Carla Bultemeier, Dave Hill, Brent Lehman, Scott Ainsworth and attached list of attendees

ABSENT: Michelle Stimpson

The regular Board meeting was suspended at 6:02 and Board of Finance Meeting called to order at 6:02 p.m. The Finance Meeting Adjourned at 6:18 and Regular Board meeting resumed at 6:18 p.m.

A. Call to Order The meeting was called to order by Bussel at 6:02 p.m.

B. Elect Officers

Motion by Bultemeier, seconded by Kreigh, to elect Stacey Bussel as President of the Finance Board. Motion passed 5-0

1. President – Bussel

Motion by Bultemeier, seconded Kreigh, by to elect Michelle Stimpson as Secretary of the Finance Board. Motion passed 5-0

2. Secretary – Stimpson

C. Reports

1. Review of 2019 Investments
 - Quinn stated North Adams has earned interest in the amount of \$225,654.39 in 2019.
2. Review Investment Policies
 - no changes to North Adams investment properties
3. District Finance Report

D. Adjourn – 6:18