



North Adams Community Schools

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Annual Board of Finance Meeting

6:00 p.m. – January 11, 2022

MINUTES

PRESENT: Stacey Bussel, Dave Hill, Tim Ehlerding, Carla Bultemeier, Jill Colclasure, Kim Hiatt, Scott Ainsworth and attached list of attendees.

ABSENT: Michelle Stimpson and Eric Allmon

The regular Board meeting was suspended at 6:04 p.m. and Board of Finance Meeting called to order at 6:04 p.m. The Finance Meeting Adjourned at 6:12 p.m. and Regular Board meeting resumed at 6:12 p.m.

A. Call to Order: The meeting was called to order by Bussel at 6:04 p.m.

B. Elect Officers

Motion by Dave Hill, seconded by Carla Bultemeier, to elect the same Board of Finance officers from 2021 for the 2022 term: Stacey Bussel – president and Michelle Stimpson – Secretary. Motion passed 5-0

1. President – Stacey Bussel
2. Secretary – Michelle Stimpson

C. Reports

1. Review of 2021 Investments
 - Beth Quinn stated that checking account interest gained is lower than the previous years now that the building project money has ended; \$2,457.84 was earned in 2021.
2. Review Investment Policies
 - Quinn noted that there is no change to North Adams investment policies which consists of interest-bearing checking.
3. District Finance Report
 - Hiatt stated that a North Adams will be joining the City of Decatur on a marketing campaign in 2022 targeting families that may move into the district as 3 housing subdivisions have planned expansion.

D. Adjourn – 6:12 p.m.