

Catasauqua Area School District Planned Course of Study

Course Title: Honors Accounting II
Grade Level: 11, 12
Created by: Ashley Schmidt
Date: July 2017

Materials and Resources

Computer with Microsoft Office and Internet access or corresponding manual/automated workbook

Textbook:

Gilbertson, C. B., Lehman, M. W., Passalacqua, D., & Ross, K. E. (2006). *Advanced, Century 21 Accounting* (8th ed.). Kendallville, IN: Thomson/South-Western.

Course Description

[Prerequisite: Accounting I with an 80% average/better] This course is designed as an advanced course in accounting. Students who take this course should have a thorough understanding of the principles presented in Accounting I. This course gives the student an in-depth look at the accounting systems of partnership and corporate forms of business. Much of the work is done on an individualized basis. Two practice sets are required.

Big Ideas

Accounting is a process for recording, analyzing, and reporting financial transactions that has a significant impact on the quality and integrity of business and personal decisions.

Essential Questions

- How does financial information impact decisions?
- How are stakeholders influenced by financial communications?
- What is "ethical" accounting?

Competencies

- Demonstrate an understanding of the fundamental accounting principles (GAAP) by classifying items as assets, liabilities, or owner's equity.
- Identify and explain classification of accounts within assets, liabilities, and owner's equity (capital, revenue, expenses).
- Analyze business transactions using source documents and the effect on the accounting equation.
- Apply the double-entry system of accounting to record business transactions for different types of business ownership.
- Apply principles of Accrual Accounting to prepare a Trial Balance, record adjusting entries, and record closing entries for a given fiscal period.
- Describe inter-relationships among the statements.
- Apply procedures and regulations to ensure proper disclosure.
- Analyze the relationship between law and ethics in reporting financial information to various regulatory agencies.
- Describe the users and uses of financial information.
- Identify the information that can be obtained from analyzing financial statements and the value to stakeholders.
- Describe the role of accounting and regulatory organizations in relation to financial reporting.
- Describe the ethical and legal implications resulting from the manipulation of financial information.
- Explain the importance of maintaining financial records according to Generally Accepted Accounting Principles (GAAP).
- Identify internal control procedures used to safeguard assets and ensure the integrity of financial information.
- Explain how and why accounting principles provide guidance and structure for preparing financial statements.
- Analyze the impact of external regulatory agencies (AICPA, PICPA, SEC) on business practices.
- Assess the ethical responsibilities of the accounting and/or financial professionals.

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Course Syllabus

Course Content	Tentative Timeframe (42 min. periods)	Assessment Anchors	BCIT State Standards
Accounting I Review (with emphasis on Ch. 14, 15, and 16)	2	**Please refer to the Accounting I Planned Course of Study**	
Review Activities and Lessons	18		
Assessment (Preparation, Administer, & Review)	3		
Review Brooker Unit 2: Departmentalized Accounting	34	CC 3.5.9-10.A CC 3.5.9-10.B CC 3.5.9-10.F	15.1.8.F 15.1.8.G 15.1.8.J
Chapter 1: Recording Departmental Purchases and Cash Payments	5	CC 3.5.9-10.G CC.3.5.11-12.C CC.3.5.11-12.D	15.1.8.K 15.1.8.L 15.1.8.M
Chapter 2: Recording Departmental Sales and Cash Receipts	7	CC.3.5.11-12.I CC.3.5.11-12.J	15.1.12.C 15.1.12.D 15.1.12.F 15.1.12.G
Chapter 3: Calculating and Recording Departmental Payroll Data	5		15.1.12.K 15.1.12.L
Chapter 4: Financial Reporting for a Departmentalized Business	14		15.1.12.M 15.1.12.N 15.1.12.Q 15.1.12.S
Assessment (Preparation, Administer, & Review)	3		15.1.12.T 15.1.12.V
Simulation: Sounds, Inc. or Reinforcement Activity	40		**Reinforcement Activity
Review Brooker Unit 2: Accounting Adjustments and Valuation	25	CC 3.5.9-10.A CC 3.5.9-10.B CC 3.5.9-10.F	15.1.8.F 15.1.8.J 15.1.8.H
Chapter 5: A Voucher System	9	CC 3.5.9-10.G CC.3.5.11-12.C	15.1.12.C 15.1.12.D
Chapter 6: Inventory Planning & Valuation	9	CC.3.5.11-12.D CC.3.5.11-12.I CC.3.5.11-12.J	15.1.12.F 15.1.12.G 15.1.12.J
Assessment (Preparation, Administer, & Review)	3		15.1.12.S 15.1.12.T 15.1.12.U
Review Brooker Unit 3: General Accounting Adjustments	57		15.1.12.V
Chapter 7: Accounting for Uncollectible Accounts	6	CC 3.5.9-10.A CC 3.5.9-10.B	15.1.8.F 15.1.8.G
Chapter 8: Accounting for Plant Assets	28	CC 3.5.9-10.F CC 3.5.9-10.G	15.1.8.H 15.1.8.K

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Chapter 9: Accounting for Accounting for Notes Payable, Prepaid Expenses, and Accrued Expenses	11	CC.3.5.11-12.C CC.3.5.11-12.D	15.1.12.C 15.1.12.D
Chapter 10: Accounting for Notes Receivable, Unearned Revenue & Accrued Revenue	17	CC.3.5.11-12.I CC.3.5.11-12.J	15.1.12.F 15.1.12.G 15.1.12.H
Assessment (Preparation, Administer, & Review)	5		
Final Exam (Preparation and Administration)	2		

Suggested Teaching Strategies

Technology Integration Direct Instruction Discussions Demonstrations	Case Method Monitor during Independent Practice Simulations Reinforcement activities	Guided Practice Games
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Red Book Unit 1: Objectives Departmentalized Accounting	Level of Ach.	BCIT State Standards	PA Core Standards	Suggested Learning Activities	Forms of Assessment
Chapter 1: Recording Departmental Purchases and Cash Payments		15.1.12.C.D.F.G	<i>All Sections:</i>	Direct Classroom Instruction and teacher designed exercises & activities (additional Accounting I review activities)	Formative Assessments:
1. Define accounting terms related to departmental purchases and cash payments.	K		CC 3.5.9-10.A		Participation during class discussions
2. Identify accounting concepts and practices related to departmental purchases and cash payments.	K		CC 3.5.9-10.B	Reading	Guided and Independent Practice (Work Together & On Your Own)
3. Journalize and post departmental purchases and purchases returns.	AP, M-DU, R		CC 3.5.9-10.F	Quizlet for vocabulary practice	Pairs to Share Practice Problems (in-class activities & homework)
4. Journalize and post departmental cash payments.	AP, M-DU, R	15.1.12.L	CC.3.5.11-12.C	Notetaking	Bump in the Road
Chapter 2: Recording Departmental Sales and Cash Receipts		15.1 12.C.D.F	CC.3.5.11-12.D	Complete:	Find and Fix Mistakes
5. Define terms related to departmental sales and cash receipts.	K		CC.3.5.11-12.I	<ul style="list-style-type: none"> • Work Together • On Your Own • Application • Mastery Problems 	
6. Identify accounting concepts and practices related to departmental sales and cash receipts.	K		CC.3.5.11-12.J	Studying:	Summative Assessments:
7. Journalize and post departmental sales on account and sales returns and allowances.	AP, M-DU, R	15.1.8.K 15.1.12.G.K		<ul style="list-style-type: none"> • Create Chapter notecards to use on quizzes • Use unit study guide before exam 	Application Problems (Chapters 1, 2, 3, 4)
8. Journalize and post departmental cash receipts.	AP, M-DU, R			Chapter Quizzes	Chapter 1 Quiz
Chapter 3: Calculating and Recording Departmental Payroll Data		15.1 8.F.G.L.M 15.1.12.C.D.F.G.L.M		<ul style="list-style-type: none"> • Allowed the use of a notecard • Permitted to retake each quiz 1x 	Chapter 2 Quiz
9. Define terms related to departmental payroll system.	K				Chapter 3 Quiz
10. Identify accounting concepts and practices related to departmental payroll system.	K				Chapter 4 Quiz
11. Prepare a commissions record and calculate commission on net sales.	AP, M-DU, R				Mastery Problems (Chapters 1, 2, 3, 4)
12. Complete payroll records.	AP, M-DU, R				
13. Journalize payroll transactions.	AP, M-DU, R				
Chapter 4: Financial Reporting for Departmentalized Business		15.1 8.F.G.J.K.L 15.1.12.N.Q.S.T.V			
14. Define accounting terms related to cost accounting and financial reporting for a	K				

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departmentalized merchandising business.					Unit Exam (Chapters 1, 2, 3, 4) Reinforcement Activity on pages 134-138 or Sounds, Inc. Simulation
15. Identify accounting concepts and practices related to cost accounting and financial reporting for a departmentalized merchandising business.	K				
16. Distinguish between direct and indirect expenses.	K				
17. Prepare an interim departmental statement of gross profit.	AP, M-DU, R				
18. Prepare a work sheet for a departmentalized merchandising business.	AP, M-DU, R				
19. Prepare financial statements for a departmentalized merchandising business.	AP, M-DU, R				
20. Analyze financial statements using selected component percentages.	AP, M-DU, R				
21. Complete end-of-period work for a departmentalized merchandising business.	AP, M-DU, R				

Unit 1 Resources & Material

- Textbook
- Computer with Microsoft Excel or manual/computerized workbook
- Simulation Packet
- Canvas
- Handouts
- Electronic documents
- Chapter Quizzes
- Review game
- Unit Exam
- Teacher computer with Microsoft Office, Apple TV, Projector and Projection Screen

Unit 1 Interdisciplinary Relationships

21 st Century Content	Learning and Thinking Skills	ICT Literacy	Life Skills	Other
<ul style="list-style-type: none"> • Global awareness • Financial, economic, business and entrepreneurial literacy • Civic literacy 	<ul style="list-style-type: none"> • Critical Thinking and Problem Solving Skills • Information and Media Literacy Skills • Contextual Learning Skills 	<p>Information and communications technology (ICT) literacy is the ability to use technology to develop 21st century content knowledge and skills in support of 21st century teaching and learning.</p>	<p>Good teachers have always incorporated life skills into their pedagogy. The challenge today is to incorporate these essential skills into schools deliberately, strategically, and broadly.</p> <ul style="list-style-type: none"> • Ethics • Accountability • Personal Productivity • Personal Responsibility • Self-direction 	

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Red Book Unit 2: Objectives <i>Accounting Adjustments and Valuation</i>	Level of Ach.	BCIT State Standards	PA Core Standards	Suggested Learning Activities	Forms of Assessment
Chapter 5: A Voucher System		15.1.12.C.D.F.G	<i>All Sections:</i>	Direct Classroom Instruction and teacher designed exercises & activities	Formative Assessments:
1. Define terms related to a voucher system.	K		CC 3.5.9-10.A		Participation during class discussions
2. Identify accounting concepts and practices related to a voucher system	K		CC 3.5.9-10.B	Reading	Guided and Independent Practice (Work Together & On Your Own)
3. Prepare a voucher.	AP		CC 3.5.9-10.F	Quizlet for vocabulary practice	Pairs to Share Practice Problems (in-class activities & homework)
4. Journalize data from vouchers in a voucher register.	AP		CC 3.5.9-10.G	Notetaking	Bump in the Road
5. Journalize voucher payment transactions in a check register.	AP		CC.3.5.11-12.C	Complete: • Work Together • On Your Own • Application • Mastery Problems	Find and Fix Mistakes
6. Journalize purchases returns and allowances and payroll transactions in a voucher system.	AP	15.1.8.F.J.H 15.1.12.F.J	CC.3.5.11-12.D	Studying: • Create Chapter notecards to use on quizzes • Use unit study guide before exam	Summative Assessments:
Chapter 6: Inventory Planning and Valuation		15.1.12.S	CC.3.5.11-12.I	Chapter Quizzes • Allowed the use of a notecard • Permitted to retake each quiz 1x	Application Problems (Chapters 5, 6)
7. Define accounting terms related to planning and costing inventory.	K	15.1.12.S	CC.3.5.11-12.J		Chapter 5 Quiz
8. Identify accounting concepts and practices related to planning, counting, and costing inventory.	K	15.1.12.S			Chapter 6 Quiz
9. Describe the nature of merchandise inventory.	K	15.1.12.S			Mastery Problems (Chapters 5, 6)
10. Determine the cost of merchandise inventory using selected costing methods.	AP				Unit Exam (Chapters 5, 6)
11. Estimate the cost of merchandise inventory using selected costing methods.	AP				
12. Calculate merchandise inventory turnover ratio and average number of days' sales in merchandise inventory.	AP	15.1.12.S.T.U.V			

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Unit 2 Resources & Material

- Textbook
- Computer with Microsoft Excel or manual/computerized workbook
- Canvas
- Handouts
- Electronic documents
- Chapter Quizzes
- Review game
- Unit Exam
- Teacher computer with Microsoft Office, Apple TV, Projector and Projection Screen

Unit 2 Interdisciplinary Relationships

21 st Century Content	Learning and Thinking Skills	ICT Literacy	Life Skills	Other
<ul style="list-style-type: none"> • Global awareness • Financial, economic, business and entrepreneurial literacy • Civic literacy 	<ul style="list-style-type: none"> • Critical Thinking and Problem Solving Skills • Information and Media Literacy Skills • Contextual Learning Skills 	<p>Information and communications technology (ICT) literacy is the ability to use technology to develop 21st century content knowledge and skills in support of 21st century teaching and learning.</p>	<p>Good teachers have always incorporated life skills into their pedagogy. The challenge today is to incorporate these essential skills into schools deliberately, strategically, and broadly.</p> <ul style="list-style-type: none"> • Ethics • Accountability • Personal Productivity • Personal Responsibility • Self-direction 	

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Red Book Unit 3: Objectives General Accounting Adjustments	Level of Ach.	BCIT State Standards	PA Core Standards	Suggested Learning Activities	Forms of Assessment
Chapter 7: Accounting for Uncollectible Accounts		15.1.8 F.H 15.1.12 C.D.F	<i>All Sections:</i>	Direct Classroom Instruction and teacher designed exercises & activities	Formative Assessments:
1. Define terms related to uncollectible accounts.	K		CC 3.5.9-10.A		Participation during class discussions
2. Identify accounting concepts and practices related to uncollectible accounts.	K		CC 3.5.9-10.B	Reading	Guided and Independent Practice (Work Together & On Your Own)
3. Calculate and record estimated uncollectible accounts expense using the direct write-off method.	AP		CC 3.5.9-10.F	Quizlet for vocabulary practice	Pairs to Share Practice Problems (in-class activities & homework)
4. Calculate and record estimated uncollectible accounts expense using the allowance method.	AP		CC.3.5.11-12.C	Notetaking	Bump in the Road
5. Calculate and analyze accounts receivable turnover ratios.	AP		CC.3.5.11-12.D	Complete: • Work Together • On Your Own	Find and Fix Mistakes
Chapter 8: Accounting for Plant Assets		15.1.8 F.G.H 15.1.12 C.D.F	12.I	• Application • Mastery Problems	Summative Assessments:
6. Define accounting terms related to plant assets and depreciation.	K		12.J	Studying: • Create Chapter notecards to use on quizzes	Application Problems (Chapters 7, 8, 9, 10)
7. Identify accounting concepts and practices related to accounting for plant assets and depreciation.	K			• Use unit study guide before exam	Chapter 7 Quiz
8. Journalize entries for buying plant assets.	AP				Chapter 8 Quiz
9. Calculate and record property tax expense.	AP			Chapter Quizzes • Allowed the use of a notecard	Chapter 9 Quiz
10. Calculate and record depreciation expense for a plant asset using straight-line depreciation.	AP	15.1.12.H		• Permitted to retake each quiz 1x	Chapter 10 Quiz
11. Journalize entries for disposing of plant assets.	AP	15.1.12.H			Mastery Problems (Chapters 7, 8, 9, 10)
12. Calculate depreciation expense using other methods.	AP	15.1.12.H			Unit Exam
Chapter 9: Accounting for Notes Payable, Prepaid Expenses, and Accrued Expenses		15.1.12.C D F G			
13. Define accounting terms related to notes payable, prepaid expenses, and accrued expenses.	K				
14. Identify accounting concepts and practices related to notes payable, prepaid expenses, and accrued expenses.	K				
15. Journalize transactions for notes payable.	AP				
16. Journalize adjusting and reversing entries	AP				

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for prepaid expenses initially recorded as expenses.					(Chapters 7, 8, 9, 10)
17. Journalize adjusting and reversing entries for accrued expenses.	AP				
Chapter 10: Accounting for Notes Receivable, Unearned Revenue, and Accrued Revenue		15.1.8.F.G.K 15.1.12.C.D.F			
18. Define accounting terms related to notes receivable, unearned revenue, and accrued revenue.	K				
19. Identify accounting concepts and practices related to notes receivable, unearned revenue, and accrued revenue.	K				
20. Journalize transactions for notes receivable.	AP				
21. Journalize adjusting and reversing entries for unearned revenue initially recorded as revenue.	AP				
22. Journalize adjusting and reversing entries for accrued revenue.	AP				

Unit 3 Resources & Material

- Textbook
- Computer with Microsoft Excel or manual/computerized workbook
- Canvas
- Handouts
- Electronic documents
- Chapter Quizzes
- Review game
- Unit Exam
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Unit 3 Interdisciplinary Relationships

21 st Century Content	Learning and Thinking Skills	ICT Literacy	Life Skills	Other
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