

HEWLETT- WOODMERE UNION FREE SCHOOL DISTRICT
WOODMERE, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hewlett-Woodmere Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of Hewlett-Woodmere School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2022, and the related note to the financial statement, which collectively comprise the District's Extraclassroom Activity Funds basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2022 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 6, 2022

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
G.W. HEWLETT HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Art Club	\$ 136	\$ -	\$ -	\$ 136
Best Buddies	2,058	6,173	6,046	2,185
Bookstore	16,585	4,972	5,941	15,616
Cabaret	487	-	-	487
Class of 2020	182	-	-	182
Class of 2021	1,594	1	-	1,595
Class of 2022	380	100	385	95
Class of 2023	239	277	500	16
Class of 2024	148	24	-	172
Community Garden Club	649	198	313	534
Deca	2,347	2,006	3,508	845
Environmental	579	325	-	904
Foreign Language Exchange	1,577	404	403	1,578
Foreign Language Honor Society	402	537	597	342
Gender & Sexual Alliance (GSA)	135	-	-	135
Half Step Squad	11	-	-	11
History Club	1,018	1	-	1,019
History/Bee Bowl	438	286	447	277
HS Musical	12,158	21,676	13,154	20,680
Key Club	4,271	4,328	4,287	4,312
Leaders Club	237	-	-	237
Mock Trial	29	-	-	29
Model Congress	18,744	7,085	10,997	14,832
Multi-Cultural Club	701	1	-	702
National Honor Society	8,772	1,742	2,387	8,127
Patches	20,094	3,764	12,122	11,736
Robotics Team	7,833	2,224	4,316	5,741
SADD	2,075	2	-	2,077
Senior Prom	7,223	30,817	29,458	8,582
Spectrum	7,827	6	513	7,320
Sr. Math Team	-	-	-	-
Student Council	3,211	6,768	4,376	5,603
Temporary Account	-	(260)	-	(260)
Telecommunications	1,998	2	2	1,998
Theatre Co.	4,035	6,877	4,949	5,963
Tri M Music Honor Society	717	1	1	717
Varsity Club	4,929	2,864	1,568	6,225
Vintage	211	-	-	211
World Language Club	1,035	1	-	1,036
Youth Leadership Club	423	-	-	423
Sales Tax Payable	-	5,747	5,747	-
Interest Income	-	109	109	-
Total G.W. Hewlett High School	<u>\$ 135,488</u>	<u>\$ 109,058</u>	<u>\$ 112,126</u>	<u>\$ 132,420</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
WOODMERE MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Field Trips	\$ 74	\$ 17,014	\$ 17,014	\$ 74
National Jr Honor Society	176	423	423	176
School Store	419	1	-	420
Student Council	3,668	464	1,284	2,848
Builders Club	-	1,835	1,039	796
Drama	1,546	17,733	4,091	15,188
Wellness	20	-	-	20
Yearbook	10,737	2,768	4,355	9,150
Total Woodmere Middle School	<u>\$ 16,640</u>	<u>\$ 40,238</u>	<u>\$ 28,206</u>	<u>\$ 28,672</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOLS
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2022</u>
Ogden Elementary	<u>\$ 19,482</u>	<u>\$ 15,920</u>	<u>\$ 11,921</u>	<u>\$ 23,481</u>
Franklin Early Childhood Center	<u>\$ 2,498</u>	<u>\$ 2</u>	<u>\$ 100</u>	<u>\$ 2,400</u>
Hewlett Elementary	<u>\$ 11,616</u>	<u>\$ 13,669</u>	<u>\$ 6,421</u>	<u>\$ 18,864</u>
Total All Schools	<u>\$ 185,724</u>	<u>\$ 178,887</u>	<u>\$ 158,774</u>	<u>\$ 205,837</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hewlett-Woodmere Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.