

HANOVER SCHOOL DISTRICT HANOVER, NEW HAMPSHIRE

Proposed Budget

For the year

July 1, 2024 - June 30, 2025

Hanover School Board

Antonia Barry
Kimberly Hartmann
Rick Johnson
Benjamin Keeney, Chair

Kelly McConnell, Vice Chair
Deborah Bacon Nelson
Tara Velozo

Administration

Jay Badams, PhD, Superintendent of Schools
Lauren Amrhein, Principal, Bernice A. Ray Elementary School
Nan Parsons, Assistant Principal, Bernice A. Ray Elementary School
Jamie Teague, Business Administrator
Rhett Darak, Director of Student Services
Anthony Daigle, Director of Facilities
Bryant Patten, Director of Technology

December 11, 2023

Updated January 4, 2024

Updated January 10, 2024

Updated January 11, 2024

Updated January 30, 2024

HANOVER SCHOOL DISTRICT
Proposed Budget for 2024-25
TABLE OF CONTENTS

Overview	1
Budget Summary	1
Enrollments	3
Staffing.....	3
Significant Changes Between the 2023-24 Year Budget And the 2024-25 Year Budget	3
Revenues, Net Assessment, And Projected Tax Rate	5
Attachments:	

Part I: Budget Overview

- Exhibit 1: Significant budget changes, updated 1.11.24
- Exhibit 2: Summary Revenues, updated 1.4.24, updated 1.11.24
- Exhibit 3: Net Assessments, and Estimated Tax Rates, updated 1.30.24

Part II: Revenues

- Exhibit 4: Detailed Revenue Reports, updated 1.11.24
Revenue Report With all Articles, updated as of 1.30.24

Part III: Appropriations

- Exhibit 5: Appropriations Budget Overview, updated 1.30.24
Detailed Appropriation Budget, updated 1.11.24
- Exhibit 6: Debt Service Schedule

Part IV: Assessments and Tax Rate

- Exhibit 7: Detailed Tax Rate Calculation, updated 1.11.24

Part V: Supporting Documentation

- Exhibit 8: District Staffing
- Exhibit 9: Facts & Figures, updated 1.4.24
- Exhibit 10: Reserve Account Balances
- Exhibit 11: Budget Changes Sorted & Totaled by Function & Object, updated 1.11.24
- Exhibit 11.V.3.T: Sorted & Totaled by Func. & Obj. With Teacher's WA costs included, 1.11.24
- Exhibit 12: Custodial/Maintenance Budget Overview, updated 1.4.24
- Exhibit 13: Ray School Enrollment & Projected Sections Information
- Exhibit 14: 2023 Retained Fund Balance

HANOVER SCHOOL DISTRICT

Proposed Budget

For the year

July 1, 2024 – June 30, 2025

OVERVIEW

This document comprises the proposed budget for the Hanover School District for the year July 1, 2024 to June 30, 2025. The Hanover School District operates one school building--the Bernice A. Ray School--for students in grades kindergarten through fifth grade. The Hanover District is responsible for transportation of students to and from their homes, not only for students in grades K-5 attending the Ray School, but also for transportation of students in grades 6-12 to and from the Dresden District's Richmond Middle and Hanover High Schools. Finally, the Hanover District is responsible for the tuition cost incurred by students in Grades 6-12 to special programs out of the district.

The Dresden School District is a separate legal entity from the Hanover School District. The Dresden District is composed of the towns of Hanover, New Hampshire and Norwich, Vermont, and governed by the combined school boards of the two communities. Taken together, the Hanover, Norwich, and Dresden School Districts receive administrative services from School Administrative Unit #70, an umbrella organization formed under New Hampshire state law. This budget is intended to forecast and provide budget authority for the operation of the schools for the 2024-25 School year, beginning July 1, 2024 through June 30, 2025. The budget has been developed based upon input received from school personnel, the Ray School administration, the Director of Student Services, Director of Facilities, Director of Technology and by SAU #70 central office administrators.

BUDGET SUMMARY

The proposed 2024-25 District Budget is projected to decrease from \$15,267,671 to **\$15,231,959**, a difference of **(\$35,712)** or **(0.23%)** which includes 2 separately voted warrant articles consisting of Board and Treasurer stipends [**\$9,894**], and Bridgman Funds [**\$75,000**], which also has offsetting revenue of **\$75,000** so it's tax assessment neutral.

The cost of the direct operating program offered to students in grades K-5 at the Ray School itself is proposed here to increase by **\$157,588** or **1.19%** over prior year's costs mainly due to changes in benefit elections and a 9.0% healthcare rate increase; SAU services; property and building improvement projects; and a minor uptick in the bond payment. The budget does not include any wage or step increases for the teachers which will be voted on a separate warrant article. Non-union wage increases have been included at 5.0%.

While it is always hazardous to estimate the impact of the budget on the tax rate, our current estimates indicate that the Hanover tax rate--including both the Ray School and the Hanover

general fund assessments to Dresden—will **decrease** by **\$0.05** based on current town valuations with a **\$15M** adder and projected state rate, or a decrease of **(0.44%)**.

Expenditure Budget Summary					
<u>Expenditures</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Change</u>	<u>% Change</u>	<u>% Total Incr/Decr</u>
<i>Ray School Operating Expense</i>					
<i>Pre-K to 5</i>	\$13,297,377	\$13,454,965	\$157,588	1.19%	1.03%
<i>Special Ed Tuition Expense</i>	\$1,296,500	1,023,700	-272,800	-21.04%	-1.79%
Tuition--6th Grade Excess Cost	-	-			
Tuition--In State K-5	-	-			
Tuition--In State 6-8	-	-			
Tuition--In State 9-12	-	-			
Tuition--Private Pre School	37,000	40,000			
Tuition--Private K-6	-	-			
Tuition--Private 9-12	1,109,000	822,200			
Tuition--ESY	1,500	1,500			
Tuition--Out of State 6-8	-	-			
Tuition--Out of State 9-12	149,000	160,000			
<i>Capital Expense</i>					
<i>Site & Building Improvements</i>	\$128,000	\$257,500	129,500	101.17%	0.85%
<i>Debt Service</i>	\$391,694	\$406,694	15,000	3.83%	0.10%
<i>Interfund Transfers Out</i>	\$154,100	\$89,100	-65,000	-42.18%	-0.43%
to Reserve for Students with Disabilities Fund	100,000	-	-100,000	-100.00%	
to Bridgman Spec Projects Fund	40,000	75,000	35,000	87.50%	
to Food Service Fund	14,100	14,100	0	0.00%	
Total District Budget (includes Board/Bridgman)	\$15,267,671	\$15,231,959	-\$35,712	-0.23%	-0.23%

ENROLLMENTS

Early on in the budget process, the administration develops estimates of enrollment to guide resource allocation decisions. The budget proposal is normally based on actual enrollments known today along with historical 5-year average increases/decreases figured in. Actual enrollment in grades K-5 for the current year as of October 1 was 438 students which is down 20 from the projection. We opened the year with an unusually small Kindergarten class.

Projections

Based on Oct. 1 Actuals	2022-23 Projected	2022-23 Actual	2023-24 Projected	2023-24 Actual	2024-25 Projected	2025-26	2026-27	2027-28	2028-29
Kindy	73	62	71	46	67	67	67	67	67
Grade 1	91	83	70	72	57	78	78	78	78
Grade 2	82	81	85	80	74	59	80	80	80
Grade 3	77	70	78	81	80	74	59	80	80
Grade 4	74	82	75	74	82	81	75	60	81
Grade 5	88	81	79	85	78	86	85	79	64
TOTAL	486	459	458	438	438	445	444	444	450

STAFFING

We have included as Exhibit 8 a summary of proposed district staffing. There was again much turnover for the start of the 23-24 school year. As of today we are not fully staffed. The following FTE changes have been proposed: an increase of .90 in regular education instruction, a restatement of Aide FTEs with an decrease of (5.60) in regular education and an increase of 2.49 in special education along with a minor adjustment of 0.05 for tutor hours. We will be decreasing FTEs in the following certified lines: (0.80) special ed teachers. (0.20) occupational therapy, (0.18) physical therapy and (0.13) for occupational therapy asst. We are increasing the guidance counseling department by 0.15 FTE and are budgeting for a data specialist for the Principal's office of 1.0 [school year] FTE. These changes represent an overall a reduction of (2.32) FTEs. Class sizes and sections will be determined over the summer as enrollments are updated.

SIGNIFICANT CHANGES BETWEEN THE 2023-2024 BUDGET AND THE 2024-2025 BUDGET

In an attempt to highlight the areas of the budget that are either increasing or decreasing we are submitting as Exhibit 1 a listing of "significant changes" in the Hanover School District budget between the current year and next. We are reporting on twenty-six items which together account for nearly all the changes up and down. Many of the significant changes are consolidated such as payroll taxes & benefits and many are discussed in some of our subsidiary exhibits.

The first group is "**Regular Operations**". This is the portion of the budget that should change both due to enrollment changes and to the general increase in the cost of goods and services. Line #1 is an increase of \$35,935, this includes regular education teacher's salary information for potential track advancements, a 0.90 FTE increase and any changes from turnover but does not include salary base wage and step increases as this is a negotiation year and those projected costs will be included, in a separate warrant article. Line #2 is a decrease in regular ed aides' salaries of (\$158,332), this includes a reduction/redirection in regular education aide FTEs of (5.60) and there are base salary [2.5%] and step increases association with the support staff negotiated agreement. Line #3 is projected to decrease (\$17,072) this is a consolidate line for regular ed payroll taxes & benefits, which includes all of the associated lines including health, dental, retirement, 403b, workers comp, unemployment comp, disability, etc. Health insurance for the largest population of teachers and support is with SchoolCare and is increasing by 9%. Line #4 has been consolidated for both classroom and school wide technology equipment with changes moving both directions, an increase for classroom tech of \$11,500 and a decrease for building wide

tech of (\$22,520) for a net decrease of (\$11,020). Lines #5 and #6 represent direct changes in the guidance counseling department of an increase in FTE 0.15, these lines are increasing \$15,027 for salary and \$11,694 for associated benefits. Lines #7 and #8 represent changes in the Principal's office for salary and benefits, some of which is directly related to a new 1.0 calendar year FTE and non-union projected wage increases at 5%; #7 salary increase is \$46,012 and #8 taxes/benefits increase is \$22,160. Rounding out this section is changes in the building maintenance and custodial services lines including purchased property and maintenance repair costs of Line #9 an increase of \$77,249 as well as reinstatement of true personnel costs due to outsourcing resulting in salaries/benefit decreases of Line #10 (\$75,376 and Line #11 (\$33,426). Line #12 regular education field trips is projecting an increase of \$8,857. There are many other individual budget lines throughout this section of the budget moving up and down in varying amounts under our \$10,000 reporting which we have consolidated in Line #13 totaling **\$57,724** [all individual lines can be reviewed in the Expanded Budget Projection Report]. This group of expenditures is decreasing by **(\$20,568)** or **(0.13%)**

The second section lists **“Special Education Operations”** expenses. Special education expenses are subject to variations that result from services required by special education students based on the student's individual education plans (IEP's). These costs are not related to either enrollment increases or the general rate of inflation. Line #14 shows decreases in Certified Specialists salaries of (\$109,060) in direct correlation to decreases in FTEs of (0.80) in Special Ed teaching, (0.20) in occupational therapy and (0.18) in physical therapy. other due to turnover, wage, step and FTE increases. Line #15 shows increase special ed aides' salaries of \$76,517, this includes a bit of redirection in from regular education of 2.49 FTEs, a slight increase in Tutor hours representing a 0.05 FTE and there are base salary [2.5%] and step increases association with the support staff negotiated agreement. Line #16 is projected to increase \$163,663 which is a result of both changes in FTE and elections. This is a consolidate line for regular ed payroll taxes & benefits, which includes all of the associated lines for health, dental, retirement, 403b, workers comp, unemployment comp, disability, etc. Health insurance for the largest population of teachers and support is with SchoolCare and is increasing by 9%. Line #17 represents changes in the projected costs of out of district educational placements which can be volatile from month to month, currently we are projecting a decrease of (\$272,800) from a small increase in Preschool, a sizeable decrease in Private 9-12 and a small increase in Public out of state 9-12. Line #18 captures the special education transportation costs usually associate with out of district placements, this is projected to decrease by (\$63,000). Changes in all other lines net a decreased difference of (\$5,305) Line #19. The special education group of accounts is decreasing (\$209,985), or (1.38%).

The next category represents the cost of **“Capital Expenses”**, including changes in both site and building improvements as well as our debt service costs. Line #20 includes the total net difference for site improvements increasing \$8,500 and building improvements increasing **\$121,000** for a net difference of **\$129,500**. All of the maintenance and custodial budget appropriations including the site and building improvements can be found in Exhibit 12. Our debt service Line #21 is projected with an increase of \$15,000, the schedule can be viewed in Exhibit 6. Overall this section is increasing by **\$144,500** or **0.95%**.

After that is a grouping of **“Other District Expenditures”** including Superintendent Services and Student Transportation for K-12. The Supervisory Union's assessment on Line #22 will be increasing by \$55,116 due mainly to FTE changes (additional 0.80 for technology office assistant), market driven increases for salaries due to turnover/vacancies and non-union wage increases of 5%. The SAU Budget was ratified by the SAU Board on November 28, 2023. SAU70

provides services in the following departmental areas: superintendent's services, special education case management, technology support, accounting services, human resource services and transportation management services. Details of the SAU budget can be found at: <https://www.sau70.org/school-boards>. The Student Transportation lines are budgeting an increase in Line #23 which includes a projected increase of **\$60,000** to extend our current contract by one additional year and speculate on the ever-changing costs of diesel fuel. Overall this section is increasing by **\$115,116** or **0.75%**.

The "Interfund Transfers Out" section includes special warrant article transfers. Last year's budget included a one-time special transfer of funds into the Education of Persons with Disabilities Fund which was redirected from year end unassigned general fund balance, so we are showing a decrease in Line #24 of (\$100,000). We are projecting the Food Service Fund transfer which covers the cost of free & reduced lunches to remain steady [\$14,100] with no changes. We have included in the budget the amount of **\$75,000** (along with the offsetting revenue) for Line #26: Bridgman Fund projects even though it is a separate warrant article, **this is an increase of \$35,000 over last year**. This group of expenditures is decreasing in total by **(\$65,000)** or **(0.43%)**.

REVENUES, NET ASSESSMENT, AND PROJECTED TAX RATE

Exhibits 2 and 3 include summary revenue and tax rate information. While Hanover District revenues are fairly consistent from year to year, we do show some changes for FY25.

We are budgeting a surplus from the 2023-24 fiscal year of \$1,351,650 as we have been experiencing difficulties filling support positions; this amount is subject to change. The projected payment from the Hanover Water Works is being budgeted at the same amount as the prior year and will be adjusted shortly \$156,070. Due to changes in the economy, we are projecting an increase in interest on investments of \$45,000. The State of NH Department of Education is projecting adequacy aid in the amount of \$543,684 and an additional Ed Freedom Acct Grant of \$4,100; the total aid is (\$255,399) lower than FY24. We are awaiting updated information regarding a legal decision in the ConVal vs. State of NH lawsuit that may significantly increase adequacy aid. We are budgeting special education aid at an increased level of \$600,000. The level of special education aid—a state grant designed to offset a district's extraordinary special education expenses—is a function of a district's expenditures for special education in the prior year. While the state's support for the catastrophic aid program seems to be stabilizing, our cost pool for this reimbursement is increasing. We received our final building aid payment in FY 23-24 (\$69,689) and the revenue from closing out the 6th Grade Stabilization reserve fund was a one-time revenue source (\$381,000).

Applying revenues of **\$2,860,954** against the Hanover School District's projected general fund budget of **\$15,231,959** (which includes the additional warrant articles for school board/treasurer salaries and Bridgman Fund updated 1.10.24) results in an amount to be raised by taxes of **\$12,371,005**. When compared to the prior year's total expenditures this represents an increase of **\$567,035** from the current year's assessment or **4.80%**.

In order to compute a total tax rate for Hanover taxpayers, we need to include the assessment that Hanover pays to the Dresden District for the operation of Richmond Middle and Hanover High Schools. Exhibit 3 shows the Dresden assessment as of the **Dresden School Board Budget Hearing meeting on January 9, 2024** adjusted for an approved sabbatical, **building projects now being funded by available grant monies and paying the debt as scheduled instead of accelerated: \$18,393,118 a decrease of (\$437,490) or (2.32%)**. Details on the Dresden District budget and its assessment to the Hanover District can be found in

BoardDocs under the Dresden Budget Committee section or on the District Website budget pages.

Total overall, assessments are increasing by **0.42%**. The estimated tax rate for the proposed FY25 Hanover and Dresden general fund budgets--local and state--is shown as **\$11.22**, a decrease of **(\$0.05) or (0.44%)** less than the current year. If the current proposed Teacher's settlement agreement warrant articles pass and a small increase for officer stipends, the projected tax rate would be **\$11.57, a \$0.30 increase or 2.6%**.

Exhibits 2, 3, 4 and 7 show detailed revenue and tax rate calculations.

It is important to Note there are still some important variables that may affect the Hanover and Dresden assessments including:

- *Custodial Changes & whether or not to continue with Vendor outsourcing in Dresden
- *Warrant Article for Teachers, which if ratified will add expense to the budget, both direct for Hanover teachers [\$408,763] and indirect for Dresden teachers [\$552,874]
- *Potential reductions if deemed necessary by the Boards

ATTACHMENTS

Part I: Budget Overview

- Exhibit 1: Significant budget changes, updated 1.11.24
- Exhibit 2: Summary Revenues, updated 1.11.24
- Exhibit 3: Net Assessments, and Estimated Tax Rates, updated 1.30.24

Part II: Revenues

- Exhibit 4: Detailed Revenue Report, updated 1.11.24
Revenue Report With all Articles, updated as of 1.30.24

Part III: Appropriations

- Exhibit 5: Appropriations Budget Overview, updated 1.30.24
Detailed Appropriation Budget, updated 1.11.24
- Exhibit 6: Debt Service Schedule

Part IV: Assessments and Tax Rate

- Exhibit 7: Detailed Tax Rate Calculation, updated 1.11.24

Part V: Supporting Documentation

- Exhibit 8: District Staffing
- Exhibit 9: Facts & Figures, updated 1.4.24
- Exhibit 10: Reserve Account Balances
- Exhibit 11: Budget Changes Sorted & Totaled by Function & Object, updated 1.11.24
- Exhibit 11.V.3.T: Sorted & Totaled by Func. & Obj. With Teacher's WA costs included, 1.11.24
- Exhibit 12: Custodial/Maintenance Budget Overview, updated 1.4.24
- Exhibit 13: Ray School Enrollment & Projected Sections Information
- Exhibit 14: FYE-2023 Retained Fund Balance

Part I Budget Overview

HANOVER SCHOOL DISTRICT					
Significant Budget Changes					
From 2023-24 Budget to 2024-25 Budget					
		Chg Amount incr/(decr)	% Bgt to Bgt	% of Total	%Chg in Line
Regular Operations-PreK-5					
1	Salaries--Regular Ed Teachers	\$35,935	0.24%	-100.62%	1.13%
2	Salaries--Regular Ed Aides	(\$158,332)	-1.04%	443.36%	-46.40%
3	Payroll Tax & Benefits--Regular Ed	(\$17,072)	-0.11%	47.80%	-0.88%
4	Property & Equipment--Technology	(\$11,020)	-0.07%	30.86%	-8.27%
5	Salaries--Guidance Counselors	\$15,027	0.10%	-42.08%	11.07%
6	Payroll Tax & Benefits--Guidance	\$11,694	0.08%	-32.75%	14.53%
7	Salaries--Principal's Office	\$46,012	0.30%	-128.84%	14.40%
8	Payroll Tax & Benefits--Principal's Office	\$22,160	0.15%	-62.05%	8.86%
9	Purch Prop/Repair Svcs--Bldg Maintenance	\$77,249	0.51%	-216.31%	72.77%
10	Salaries--Custodial Services	(\$75,376)	-0.49%	211.07%	-32.66%
11	Payroll Tax & Benefits--Custodial Services	(\$33,426)	-0.22%	93.60%	-26.27%
12	Field Trips	\$8,857	0.06%	-24.80%	37.21%
13	Reg Ed Other Exp	\$57,724	0.38%	-161.64%	2.75%
	Subtotal--Regular Operations	(\$20,568)	-0.13%	57.59%	-0.23%
Sp Ed Operations-PreK to 5 & OOD Tuition PreK to 12					
14	Salaries--Certified Specialists	(\$109,060)	-0.71%	305.4%	-10.10%
15	Salaries--Sp Ed Assistants & Tutor	\$76,517	0.50%	-214.3%	11.04%
16	Payroll Tax & Benefits--Special Education	\$163,663	1.07%	-458.3%	15.45%
17	Sp Ed Tuition--K-12	(\$272,800)	-1.79%	763.9%	-21.07%
18	Sp Ed Transportation	(\$63,000)	-0.41%	176.4%	-44.06%
19	Sp Ed Other Exp	(\$5,305)	-0.03%	14.9%	-4.57%
	Subtotal--Special Ed Operations	(\$209,985)	-1.38%	588.0%	-4.78%
Recap--Ray School Subtotals					
	Subtotal--Regular Ed Operating Costs	(\$20,568)	-0.13%	57.6%	-0.23%
	Subtotal--Special Ed Operating Costs	(\$209,760)	-1.37%	587.4%	-4.78%
	Itemized Operating Expense	(\$230,328)	-1.51%	645.0%	-1.72%
Capital Expense Items					
20	Site & Bldg Improvements	\$129,500	0.85%	-362.6%	101.17%
21	Debt Service	\$15,000	0.10%	-42.0%	3.83%
	Subtotal--Capital Expense Items	\$144,500	0.95%	-404.6%	27.80%
	Total Ray Sch Expenditures	(\$85,828)	-0.56%	240.3%	-0.62%
Other District Expense					
22	Superintendent Services	\$55,116	0.36%	-154.3%	10.35%
23	Student Transportation & Supplies	\$60,000	0.39%	-168.0%	8.50%
	Total Other District Expense	\$115,116	0.75%	-322.3%	9.30%
	Total Other District Expense	\$29,288	0.19%	-82.0%	0.19%
Interfund Transfers Out					
24	To Education of Persons with Disabilities Fund	(\$100,000)	-0.65%	280.0%	100.00%
25	To Food Service Fund	\$0	0.00%	0.0%	0.00%
26	To Bridgman Proj Fund (incl WA)	\$35,000	0.23%	-98.0%	87.50%
	Total Interfund Transactions	(\$65,000)	-0.43%	182.0%	-42.18%
	Total Proposed FY25 Budget Changes	(\$35,712)	-0.23%	100.0%	-0.23%

The proposed total FY 25 Hanover School District Budget is \$15,231,959.

Exhibit 2, V. 5 - Revenue and Assessments

HANOVER SCHOOL DISTRICT Proposed Budget 2024-25				
Revenues & Net Assessment	As Voted 2023-24	Proposed 2024-25	\$ Change	% Change
Hanover Direct Budget [incl WA #2 & #3]		\$ 15,231,959		
Prior Year As Voted	\$15,267,671		\$ (35,712)	-0.23%
Other Warrant Articles				
Budget Proposal [W. Art		\$15,231,959	\$ (35,712)	-0.23%
23-24 Revenues - adj. Nov 2023 with NH DRA (subtracted from expenditures to arrive at net assessment)	2023-24	2024-25	\$ Change	% Change
Balance Carry Forward	\$1,302,586	\$1,351,650	49,064	
<u>Local Sources</u>				
From Hanover Water Works	\$156,070	\$156,070	-	
Tuition Income	\$0	\$0	-	
Interest on Investments	\$60,000	\$60,000	-	
Prior Year Refunds	\$11,823	\$12,000	177	
Rental of Property/Bldg Maint Offset	\$15,000	\$15,000	-	
Miscellaneous	\$250	\$250	-	
<u>State Sources</u>				
Adequacy Aid (includes 1x change to State Wide Funding)	\$799,083	\$543,684	(255,399)	
Ed Freedom Acct Phase out Grant		\$4,100		
Catastrophic Aid	\$600,000	\$600,000	-	
Building Aid	\$69,689	\$0	(69,689)	
Federal Sources (Medicaid & Agric Grant)	\$28,200	\$43,200	15,000	
<u>Other Financing Sources</u>				
From 6th Grade Tuition Reserve Fund	\$381,000	\$0	(381,000)	
From From Bridgman Reserve Fund (REV offset potential WA #2	\$40,000	\$75,000	35,000	
From Building Maintenance Reserve Fund	\$0	\$0	-	
Total Current Year Revenues	\$2,161,115	\$1,509,304	(651,811)	
Total Revenues and From Fund Balance	\$3,463,701	\$2,860,954	(602,747)	-17.40%
Net Assessment Actual -	\$11,803,970	\$12,371,005	567,035	4.80%
See Exhibit 3 for Projected Tax Rates and Additional Warrant Articles				

Exhibit 3, V. 5 - Assessments and Tax Projections

HANOVER SCHOOL DISTRICT Proposed Budget 2024-25				
Hanover School District		Tax Impact Data		
Assessment and Tax Rate Projections	2023-24	2024-25	\$ Chg	% Change
Hanover Assessment (23-24 Adjusted to Actual)	\$11,803,970	\$12,371,005	\$567,035	4.80%
Dresden Assessment [Act Debt Pymt/no other articles-UP1.9]	\$18,830,608	\$18,393,118	(\$437,490)	-2.32%
	\$30,634,578	\$30,764,123	\$129,545	0.42%
Hanover Tax				
ESTIMATED TAX RATES: based on 24-25 Proj NAV				
Local School Tax Rate (Orig 23-24 Proj. \$10.09)	9.75	9.64	(0.11)	-1.13%
State School Tax Rate (Orig 23-24 Proj. 1.52)	1.52	1.58	0.06	3.95%
Total School Tax Rate (Orig 23-24 Proj. \$11.61)	11.27	\$11.22	(0.05)	-0.44%
IMPACT OF HANOVER SPECIAL ARTICLES:				
		<u>Included in above rate estimate</u>	<u>Excluded from above rate estimate</u>	
Article 2 Bridgman Fund (included in above/revenue neutral)	\$75,000	\$0.028	n/a	
Article 3 School Board & Officers Salaries (incl. in above totals)	\$9,894	\$0.004	n/a	
Article 4 Teacher's Cont Stlmt (excluded from total above)	\$408,763		\$0.1493	
Total Estimated Tax Rate w/Special Articles Approved	\$493,657	\$0.03	\$0.15	
IMPACT OF DRESDEN SPECIAL ARTICLES:				
Article 3 Officer Stipends Addition (excl from DRES total above)	\$2,583		\$0.00	
Article 4 Teacher's Cont Stlmt (excl from DRES total above)	\$552,874		\$0.20	
IF all of the warrant articles in Hanover and Dresden pass, IF all of the assumptions of valuation and state school tax rate calculations hold true, then the total school tax rate would increase by \$0.30 or 2.6%.				

Part II Revenues

EXHIBIT 4: DETAILED REVENUE REPORT

We are including a detailed revenue budget as Exhibit 4. This exhibit shows each of the sources of income that the district receives during the course of the year (described below). Hanover, like most schools its size, has little income outside of the property tax.

1121 District Assessment

The district assessment is the net amount of funds needed after subtracting the local revenues from the proposed budget amount. This assessment is levied on all the taxable property in Hanover to arrive at the tax rate.

1510 Interest Income

District funds are held in one or more bank accounts—checking, money market accounts, certificates of deposit, and bank repurchase agreements. Interest accruing to these accounts is credited to the interest income account.

1610 Insurance Refunds

The district's workers compensation and property/liability insurance plans are 'participatory' programs. This means that if our experience is good, the carrier will refund to the district a share of premiums unused. Any refund is credited to this account.

1910 Rents

The district allows non-school and non-town entities to use the school's facility. Such rental is governed by district policy. We receive hold-harmless agreements from each user prior to rental, and in many cases, a rental fee. The fee, when received, is credited here.

1990 Miscellaneous

In addition to minor receipts, this account is also used to accept year-end accounting adjustments, for example, to recognize the voiding of checks paid by the district but never transacted.

3211 Building Aid

The State of New Hampshire assists local districts in building projects by paying a portion of the debt service expense incurred for new building projects. The district receives building aid not only on its own projects, but also on the 6th grade portion of the bond for the new school construction project.

3241 Catastrophic Aid

The State of New Hampshire assists districts with their special education obligations by providing “catastrophic aid”. This program provides that after district expenses on behalf of any particular student exceed three and a half times the state average cost of education, then the state will reimburse 63% of the costs over the three and a half times state average cost. Legislative funding for the program is routinely in jeopardy, and amounts have been increasingly unpredictable in recent years.

4350 Medicaid Reimbursement

If the District provides medically related services to students who are eligible for the Medicaid program, we can bill Medicaid for the service. We are budgeting a small amount from this source for next year.

4350 Department of Agriculture Grant

Each year for the past several we have received a small grant from the U.S. Department of Agriculture. We are anticipating receipt of the same amount for the budget year.

5250 Transfer from Special Ed Reserve Fund

We are not budgeting to transfer any monies from the special education reserve fund next year.

5250 Transfer from Building Maintenance Trust Fund

We are not budgeting to transfer any monies from the building maintenance reserve fund next year.

Exhibit 4, V.4 Detailed Revenues

HANOVER SCHOOL DISTRICT		2022-23		2023-24	2023-24	2023-24		24-25 Budget to		24-25 Budget to	
Revenue Budget		Revised	2022-23	Original	Revised	Anticipated		23-24 Revised Bgt		23-24 Original Bgt	
2024-25 School Year		Budget	Actual	Budget	Budget	Year End	2024-25	\$ Change	% Chg	\$ Change	% Chg
							Proposed				
Local Sources											
1121	District Assessment	\$11,766,738	\$11,766,738	\$12,822,067	\$11,803,970	\$11,803,970	\$12,406,005	\$602,035	5.1%	(\$416,062)	-3.2%
1200	From Hanover Water Works	156,070	156,070	156,070	156,070	156,070	156,070	-	0.0%	-	0.0%
1311	Tuition--From Parent	-	-	-	-	-	-	-	n/a	-	n/a
1311	Tuition--From LEA	-	-	-	-	-	-	-	n/a	-	n/a
1311	Tuition--Summer School	6,000	-	-	-	-	-	-	n/a	-	n/a
1315	Spec Ed Excess Cost Income	-	-	-	-	-	-	-	n/a	-	n/a
1510	Interest on Investments	5,000	123,591	15,000	60,000	60,000	60,000	-	0.0%	45,000	300.0%
1910	Rent	15,000	11,878	15,000	15,000	15,000	15,000	-	0.0%	-	0.0%
1980	Refund from Prior Year	7,000	37,625	11,823	11,823	12,000	12,000	177	1.5%	177	1.5%
1990	Miscellaneous	250	74,494	250	250	250	250	-	0.0%	-	0.0%
subtotal		\$11,956,058	\$12,170,396	\$13,020,210	\$12,047,113	\$12,047,290	\$12,649,325	\$602,212	5.0%	(\$370,885)	-2.8%
State Sources											
3110	Adequacy Aid/Ed Freedom	\$1,308,224	\$1,308,224	\$528,572	\$799,083	\$799,083	\$547,784	(\$251,299)	100.0%	\$19,212	3.6%
3211	Building Aid	71,643	71,643	69,689	69,689	69,689	-	(69,689)	-100.0%	(69,689)	-100.0%
3241	Catastrophic Aid	500,000	610,458	500,000	600,000	600,000	600,000	-	0.0%	100,000	20.0%
subtotal		\$1,879,867	\$1,990,325	\$1,098,261	\$1,468,772	\$1,468,772	\$1,147,784	(\$320,988)	-21.9%	\$49,523	4.5%
Federal Sources											
4350	Medicaid Reimb	\$20,000	\$43,431	\$25,000	\$25,000	\$35,000	\$40,000	\$15,000	60.0%	\$15,000	60.0%
4710	Dept of Agric Grant	3,464	3,287	3,200	3,200	3,200	3,200	-	0.0%	-	0.0%
subtotal		\$23,464	\$46,718	\$28,200	\$28,200	\$38,200	\$43,200	\$15,000	53.2%	\$15,000	53.2%
Other Financing Sources											
5250	Sale of Bonds/Notes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a
5250	Transfer from Bldg Rsv Fund	-	-	-	-	-	\$0	\$0	n/a	\$0	n/a
5250	Transfer from 6th Grade Rsv F	-	-	381,000	381,000	381,000	-	(\$381,000)	-100.0%	(381,000)	-100.0%
5250	Transfer from Bldg Rsv Fund	0		0	0	0	\$0	\$0	n/a	-	n/a
5255	Transfer from Brdgm Fund	40,000	30,000	40,000	40,000	40,000	40,000	-		-	0.0%
subtotal		\$40,000	\$30,000	\$421,000	\$421,000	\$421,000	\$40,000	(\$381,000)	-90.5%	(\$381,000)	-90.5%
Current Year Revenue Total		\$13,899,389	\$14,237,439	\$14,567,671	\$13,965,085	\$13,975,262	\$13,880,309	(\$84,776)	-0.6%	(\$687,362)	-4.7%
From Beginning Year Fund Balance		\$793,176	\$843,845	\$700,000	\$1,302,586		\$1,351,650	\$49,064	3.8%	\$651,650	93.1%
Total Resources Available to Offset											
Approps		\$14,692,565	\$15,081,284	\$15,267,671	\$15,267,671		\$15,231,959	(\$35,712)	-0.2%	(\$35,712)	-0.2%
Summary											
Original Budget Proposal		\$14,692,565		\$15,116,163	\$15,267,671		\$15,231,959	(\$35,712)	-0.2%	\$115,796	0.8%
Separate Articles				151,508	0		-				
Budget Proposal		\$14,692,565		\$15,267,671	\$15,267,671		\$15,231,959	(\$35,712)	-0.2%	(\$35,712)	-0.2%
Sources of Funds:											
0750	from Balance Carry-Forward	793,176		\$700,000	\$1,302,586		\$1,351,650	\$49,064	3.8%	\$651,650	93.1%
	from Other Income	2,132,651		1,745,604	2,161,115		1,474,304	(686,811)	-31.8%	(271,300)	-15.5%
from District Assessment		\$11,766,738		\$12,822,067	\$11,803,970		\$12,406,005	\$602,035	5.10%	(\$416,062)	-3.24%

Includes Costs of Warrant Articles #2 of \$75,000 and #3 of \$9,894

Exhibit 4.B, V.4 Detailed Revenues With all Hanover Articles Included

HANOVER SCHOOL DISTRICT		2022-23		2023-24	2023-24	2023-24		24-25 Budget to		24-25 Budget to	
Revenue Budget		Revised	2022-23	Original	Revised	Anticipated		23-24 Revised Bgt		23-24 Original Bgt	
2024-25 School Year		Budget	Actual	Budget	Budget	Year End	2024-25	\$ Change	% Chg	\$ Change	% Chg
							Proposed				
Local Sources											
1121	District Assessment	\$11,766,738	\$11,766,738	\$12,822,067	\$11,803,970	\$11,803,970	\$12,814,768	\$1,010,798	8.6%	(\$7,299)	-0.1%
1200	From Hanover Water Works	156,070	156,070	156,070	156,070	156,070	156,070	-	0.0%	-	0.0%
1311	Tuition--From Parent	-	-	-	-	-	-	-	n/a	-	n/a
1311	Tuition--From LEA	-	-	-	-	-	-	-	n/a	-	n/a
1311	Tuition--Summer School	6,000	-	-	-	-	-	-	n/a	-	n/a
1315	Spec Ed Excess Cost Income	-	-	-	-	-	-	-	n/a	-	n/a
1510	Interest on Investments	5,000	123,591	15,000	60,000	60,000	60,000	-	0.0%	45,000	300.0%
1910	Rent	15,000	11,878	15,000	15,000	15,000	15,000	-	0.0%	-	0.0%
1980	Refund from Prior Year	7,000	37,625	11,823	11,823	12,000	12,000	177	1.5%	177	1.5%
1990	Miscellaneous	250	74,494	250	250	250	250	-	0.0%	-	0.0%
subtotal		\$11,956,058	\$12,170,396	\$13,020,210	\$12,047,113	\$12,047,290	\$13,058,088	\$1,010,975	8.4%	\$37,878	0.3%
State Sources											
3110	Adequacy Aid/Ed Freedom	\$1,308,224	\$1,308,224	\$528,572	\$799,083	\$799,083	\$547,784	(\$251,299)	100.0%	\$19,212	3.6%
3211	Building Aid	71,643	71,643	69,689	69,689	69,689	-	(69,689)	-100.0%	(69,689)	-100.0%
3241	Catastrophic Aid	500,000	610,458	500,000	600,000	600,000	600,000	-	0.0%	100,000	20.0%
subtotal		\$1,879,867	\$1,990,325	\$1,098,261	\$1,468,772	\$1,468,772	\$1,147,784	(\$320,988)	-21.9%	\$49,523	4.5%
Federal Sources											
4350	Medicaid Reimb	\$20,000	\$43,431	\$25,000	\$25,000	\$35,000	\$40,000	\$15,000	60.0%	\$15,000	60.0%
4710	Dept of Agric Grant	3,464	3,287	3,200	3,200	3,200	3,200	-	0.0%	-	0.0%
subtotal		\$23,464	\$46,718	\$28,200	\$28,200	\$38,200	\$43,200	\$15,000	53.2%	\$15,000	53.2%
Other Financing Sources											
5250	Sale of Bonds/Notes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a
5250	Transfer from Bldg Rsv Fund	-	-	-	-	-	\$0	\$0	n/a	\$0	n/a
5250	Transfer from 6th Grade Rsv F	-	-	381,000	381,000	381,000	-	(\$381,000)	-100.0%	(381,000)	-100.0%
5250	Transfer from Bldg Rsv Fund	0		0	0	0	\$0	\$0	n/a	-	n/a
5255	Transfer from Brdgm Fund	40,000	30,000	40,000	40,000	40,000	40,000	-		-	0.0%
subtotal		\$40,000	\$30,000	\$421,000	\$421,000	\$421,000	\$40,000	(\$381,000)	-90.5%	(\$381,000)	-90.5%
Current Year Revenue Total		\$13,899,389	\$14,237,439	\$14,567,671	\$13,965,085	\$13,975,262	\$14,289,072	\$323,987	2.3%	(\$278,599)	-1.9%
From Beginning Year Fund Balance		\$793,176	\$843,845	\$700,000	\$1,302,586		\$1,351,650	\$49,064	3.8%	\$651,650	93.1%
Total Resources Available to Offset											
Approps		\$14,692,565	\$15,081,284	\$15,267,671	\$15,267,671		\$15,640,722	\$373,051	2.4%	\$373,051	2.4%
Summary											
Original Budget Proposal		\$14,692,565		\$15,116,163	\$15,267,671		\$15,231,959	(\$35,712)	-0.2%	\$115,796	0.8%
Separate Articles				151,508	0		408,763				
Budget Proposal		\$14,692,565		\$15,267,671	\$15,267,671		\$15,640,722	\$373,051	2.4%	\$373,051	2.4%
Sources of Funds:											
0750 from Balance Carry-Forward		793,176		\$700,000	\$1,302,586		\$1,351,650	\$49,064	3.8%	\$651,650	93.1%
from Other Income		2,132,651		1,745,604	2,161,115		1,474,304	(686,811)	-31.8%	(271,300)	-15.5%
from District Assessment		\$11,766,738		\$12,822,067	\$11,803,970		\$12,814,768	\$1,010,798	8.56%	(\$7,299)	-0.06%

Includes Costs of Warrant Articles #2 of \$75,000 and #3 of \$9,894 in base amount; Article #6 is not included as it comes from fund balance and does not affect the tax assessment.

Part III Appropriations

EXHIBIT 5: DETAILED APPROPRIATION REPORT

Exhibit 5 is an expenditure budget report for the District that details total proposed spending for next year. The appropriation budget printout shows last year's budget and actual spending, as well as this year's budget, and expenditures and encumbrances to date. In salary and benefit accounts, the expended and encumbrance to date represents a close estimate of year-end expenses. In material or supply accounts, the year to date expended plus encumbered may vary significantly from year-end totals. Finally, we have included the proposed budget for next year along with the dollar and percent differences between this year's budget and next year's proposed budget.

This report is summarized by major function and object. The federal and state governments mandate the function/object account classification system for all school district accounting and reporting.

Functions include 4 numbers:

1000 Instruction: 1100 Regular Education Programs (PreK-12), 1200 Special Programs, 1300 Vocational Programs, 1400 Other Instructional Programs (PreK-12)

2000 Support Services: 2100 Student Services (2120 Guidance/2130 Health), 2200 Instructional Staff (2210-Improvement/2220 Media Services), 2300 General Administration (2310 School Board/2320 Executive Admin/Superintendent), 2400 School Administration (2410 Principal Services), 2500 Business, 2600 Operation and Maintenance of Plant, 2700 Student Transportation, and 2800 Centralized Services

3000 Operation of Non-Instructional Services: 3100 Food Services

4000 Facilities Acquisition and Construction Services: 4200 Site Improvement and 4600 Building Improvement

5000 Other Outlays: 5100 Debt Service, 5200 Fund Transfers

Objects include 3 numbers:

100 Personal Services: Salaries

200 Personal Services: Fringe Benefits

300 Purchased Services: Professional and Technical

400 Purchased Services: Property Maintenance and Repairs

500 Other Purchased Services: Advertising, Printing, Communication, Travel and Tuition

600 Supplies: Consumables – general office/classroom, books

700 Property: Fixed Assets, Equipment and Improvements

800 Other Objects: Misc. Goods and Services (Dues, fees)

HANOVER SCHOOL DISTRICT			2022-23	2022-23	2023-24	2023-24	2024-25	Budget	
Consolidated Proposed Budget			Revised	Actual	Revised	Exp'd	Proposed	Increase/	%
Func	Obj	2024-25	Budget	Expenditures	Budget	& Enc'd	Budget	(Decrease)	Chg
REGULAR INSTRUCTION									
1100	110	Instructional Salaries	3,222,271	2,978,952	3,191,129	3,105,607	3,227,064	35,935	1.13%
1100	112	Ed Asst Salaries	330,383	283,454	341,224	252,965	182,892	(158,332)	-46.40%
1100	100	Salaries--Other	275,224	136,031	202,680	142,109	205,268	2,588	1.28%
1100	200	Payroll Tax & Benefits	1,977,431	1,743,629	1,929,550	1,727,448	1,912,478	(17,072)	-0.88%
1100	300	Purch Prof & Tech Svcs	20,678	7,075	15,040	7,713	21,700	6,660	44.28%
1100	400	Purch Prop/Repair Svcs	38,450	41,515	40,332	38,843	41,925	1,593	3.95%
1100	500	Staff Travel Expense	0	155	300	200	300	0	0.00%
1100	600	Materials & Supplies	96,740	51,301	110,805	82,928	109,471	(1,334)	-1.20%
1100	700	Property & Equipment	21,420	13,349	21,400	16,484	22,630	1,230	5.75%
Function Total			5,982,597	5,255,461	5,852,460	5,374,297	5,723,728	(128,732)	-2.20%
COORDINATOR OF VOLUNTEERS									
1110	300	Purch Prof & Tech Svcs	8,500	8,000	8,000	8,000	9,000	1,000	12.50%
Function Total			8,500	8,000	8,000	8,000	9,000	1,000	12.50%
TECHNOLOGY									
1120	110	Salaries	154,097	150,299	158,139	156,320	162,146	4,007	2.53%
1120	200	Payroll Tax & Benefit	82,537	71,609	105,235	69,185	111,272	6,037	5.74%
1120	400	Purch Prop/Repair Svcs	50,484	44,858	63,589	56,269	59,350	(4,239)	-6.67%
1120	600	Materials & Supplies	16,046	8,463	26,500	23,349	32,210	5,710	21.55%
1120	700	Property & Equipment	83,353	88,095	133,200	130,298	122,180	(11,020)	-8.27%
Function Total			386,517	363,324	486,663	435,421	487,158	495	0.10%
SPECIAL EDUCATION									
1200	110	Instructional Salaries	971,955	910,885	1,079,968	935,334	970,908	(109,060)	-10.10%
1200	112	Ed Asst & Tutor Salaries	664,857	354,724	693,136	440,419	769,653	76,517	11.04%
1200	200	Payroll Tax & Benefit	894,001	780,064	1,058,979	802,619	1,222,642	163,663	15.45%
1200	300	Purch Prof & Tech Svcs	29,000	629	11,200	9,973	11,200	0	0.00%
1200	400	Purch Prop/Repair Svcs	1,440	0	750	300	500	(250)	-33.33%
1200	5xx	Trans, Travel & Communication	500	414	500	400	0	(500)	-100.00%
1200	56x	Spec Ed Tuition	1,046,800	1,320,373	1,258,000	992,503	982,200	(275,800)	-21.92%
1200	600	Materials & Supplies	12,975	6,316	16,500	14,582	12,875	(3,625)	-21.97%
1200	700	Property & Equipment	6,200	1,351	4,500	3,652	2,300	(2,200)	-48.89%
1200	800	Dues & Fees	0	0	150	150	0	(150)	-100.00%
Function Total			3,627,728	3,374,756	4,123,683	3,199,932	3,972,278	(151,405)	-3.67%
OUT-OF-BUILDING PRE-SCHOOLS									
1210	100	Salaries	43,001	8,077	0	0	0	0	n/a
1210	200	Payroll Taxes & Benefits	19,325	735	0	46	0	0	n/a
1210	500	Spec Ed Tuition & Travel	38,000	52,081	42,000	40,435	41,500	(500)	0.00%
1210	600	Materials & Supplies	1,700	332	1,725	138	650	(1,075)	0.00%
1210	800	Dues & Fees	0	0	0	225	225	225	0.00%
Function Total			102,026	61,225	43,725	40,844	42,575	(1,150)	-2.63%
EXTENDED SCHOOL YEAR PROGRAM									
1240	100	Salaries	60,000	19,430	52,000	375	52,000	0	0.00%
1240	200	Payroll Tax & Benefit	19,377	5,661	16,370	52	16,365	(5)	-0.03%
1240	300	Purch Prof & Tech Svcs	10,600	5,890	5,800	6,848	11,600	5,800	100.00%
1240	500	Trans, Travel & Communication	0	0	1,500	0	1,500	0	0.00%
Function Total			89,977	30,981	75,670	7,275	81,465	5,795	7.66%
ENGLISH AS A SECOND LANGUAGE									
1260	100	Salaries	233,515	210,144	243,047	242,822	243,047	0	0.00%
1260	200	Payroll Tax & Benefit	134,658	117,512	142,366	127,765	148,415	6,049	4.25%
1260	600	Materials & Supplies	900	619	1,050	948	850	(200)	-19.05%
Function Total			369,073	328,275	386,463	371,535	392,312	5,849	1.51%
GUIDANCE									
2120	100	Salaries	133,141	157,080	135,804	135,165	150,831	15,027	11.07%
2120	200	Payroll Tax & Benefit	76,818	83,390	80,509	72,619	92,203	11,694	14.53%
2120	600	Materials & Supplies	900	257	1,000	562	1,000	0	0.00%
Function Total			210,859	240,727	217,313	208,346	244,034	26,721	12.30%

HANOVER SCHOOL DISTRICT			2022-23	2022-23	2023-24	2023-24	2024-25	Budget	
Consolidated Proposed Budget			Revised	Actual	Revised	Exp'd	Proposed	Increase/	%
Func	Obj	2024-25	Budget	Expenditures	Budget	& Enc'd	Budget	(Decrease)	Chg
HEALTH									
2134	100	Salaries	98,930	96,007	101,102	97,431	101,503	401	0.40%
2134	200	Payroll Tax & Benefit	57,076	55,983	60,194	52,948	62,910	2,716	4.51%
2134	300	Purch Prof & Tech Svcs	1,600	1,598	1,600	1,599	1,600	0	0.00%
2134	4/500	Purch Prop Svcs	1,925	639	1,500	1,237	1,600	100	6.67%
2134	600	Materials & Supplies	3,100	1,405	3,050	2,758	2,950	(100)	-3.28%
2134	700	Property & Equipment	400	0	400	197	400	0	0.00%
2134	800	Dues & Fees	300	0	200	154	200	0	0.00%
Function Total			163,331	155,632	168,046	156,324	171,163	3,117	1.85%
CURRICULUM DEVELOPMENT									
2212	300	Purch Prof & Tech Svcs	52,050	31,656	8,000	7,183	12,995	4,995	62.44%
Function Total			52,050	31,656	8,000	7,183	12,995	4,995	62.44%
STAFF DEVELOPMENT									
2213	100	Salaries	6,000	8,000	10,800	8,098	11,800	1,000	9.26%
2213	200	P/R Tax and Benefits	90,427	60,123	97,027	96,470	98,227	1,200	1.24%
Function Total			96,427	68,123	107,827	104,568	110,027	2,200	2.04%
MEDIA (Library)									
2221	100	Salaries	119,866	121,755	125,410	123,208	127,131	1,721	1.37%
2221	200	Payroll Tax & Benefit	75,280	68,832	80,355	71,556	84,700	4,345	5.41%
2221	300	Purch Prof & Tech Svcs	2,000	1,500	1,500	1,500	2,600	1,100	73.33%
2221	400	Purch Prop/Repair Svcs	8,100	3,676	7,600	6,512	9,165	1,565	20.59%
2221	600	Materials & Supplies	12,900	8,875	12,000	9,143	12,150	150	1.25%
2221	700	Property & Equipment	6,000	5,501	6,200	5,798	6,000	(200)	-3.23%
Function Total			224,146	210,139	233,065	217,717	241,746	8,681	3.72%
SCHOOL BOARD SERVICES									
2310	100	Salaries- (Officers Voted by Sep WA)	9,416	9,157	9,455	8,161	2,000	(7,455)	-78.85%
2310	200	Payroll Tax & Benefit	730	717	733	629	739	6	0.82%
2310	300	Purch Prof & Tech Svcs	32,000	22,092	32,000	36,150	32,000	0	0.00%
2310	500	Trans, Travel & Communication	3,800	5,391	3,800	2,627	3,800	0	0.00%
2310	800	Dues & Fees	9,000	7,595	9,000	7,203	9,000	0	0.00%
Function Total			54,946	44,952	54,988	54,770	47,539	(7,449)	-13.55%
SUPERINTENDENT SERVICES									
2320	300	Purch Prof & Tech Svcs	514,223	514,223	532,464	532,464	587,580	55,116	10.35%
Function Total			514,223	514,223	532,464	532,464	587,580	55,116	10.35%
SCHOOL ADMINISTRATION									
2410	110	Salary--Principal	110,314	110,314	113,072	113,072	118,726	5,654	5.00%
2410	111	Salary--Support	113,662	116,101	116,205	117,385	152,053	35,848	30.85%
2410	115	Salary--Asst Principal	89,295	96,713	90,200	90,199	94,710	4,510	5.00%
2410	200	Payroll Tax & Benefit	247,835	241,261	250,184	237,670	272,344	22,160	8.86%
2410	300	Purch Prof & Tech Svcs	3,500	3,513	7,500	7,785	7,500	0	0.00%
2410	400	Purch Prop/Repair Svcs	7,205	4,950	5,200	4,735	6,200	1,000	19.23%
2410	500	Trans, Travel & Communication	13,820	8,741	18,000	17,980	15,400	(2,600)	-14.44%
2410	600	Materials & Supplies	3,625	1,850	3,500	2,970	3,550	50	1.43%
2410	700	Property & Equipment	3,000	2,726	3,000	2,836	3,000	0	0.00%
2410	800	Dues & Fees	2,090	1,344	2,200	1,944	2,000	(200)	-9.09%
Function Total			594,346	587,512	609,061	596,576	675,483	66,422	10.91%
BUILDING MAINTENANCE									
2610	400	Purch Prop/Repair Svcs	78,945	216,374	106,150	211,877	183,399	77,249	72.77%
2610	500	Other Purch Svcs	1,150	697	1,030	780	1,030	0	0.00%
2610	600	Materials & Supplies	17,000	10,409	17,850	17,606	19,838	1,988	11.14%
Function Total			97,095	227,480	125,030	230,263	204,267	79,237	63.37%
CUSTODIAL SERVICES									
2620	100	Salaries	200,348	88,033	230,799	120,329	155,423	(75,376)	-32.66%
2620	200	P/R Tax and Benefits	91,591	71,520	127,261	80,373	93,835	(33,426)	-26.27%
2620	400	Purch Prop/Repair Svcs	53,000	52,998	53,000	11,453	53,500	500	0.94%
2620	500	Trans, Travel & Communication	31,406	29,423	34,547	35,547	40,696	6,149	17.80%
2620	600	Materials & Supplies	153,690	136,017	144,656	142,687	143,700	(956)	-0.66%
2620	700	Property & Equipment	2,000	1,454	2,100	1,965	2,300	200	9.52%
Function Total			532,035	379,445	592,363	392,354	489,454	(102,909)	-17.37%

HANOVER SCHOOL DISTRICT		2022-23	2022-23	2023-24	2023-24	2024-25	Budget	
Consolidated Proposed Budget		Revised	Actual	Revised	Exp'd	Proposed	Increase/	%
Func	Obj	2024-25	Expenditures	Budget	& Enc'd	Budget	(Decrease)	Chg
GROUNDS MAINTENANCE								
2630	400	Purch Prop/Repair Svcs	92,500	90,185	97,125	90,967	275	0.28%
2630	600	Materials & Supplies	300	253	400	334	0	0.00%
		Function Total	92,800	90,438	97,525	91,301	275	0.28%
STUDENT TRANSPORTATION								
2700	500	Trans, Travel & Communication	517,625	556,698	595,506	587,499	60,000	10.08%
2700	600	Materials & Supplies	50,000	117,819	110,000	75,000	0	0.00%
		Function Total	567,625	674,517	705,506	662,499	60,000	8.50%
SPECIAL EDUCATION TRANSPORTATION								
2722	500	Trans, Travel & Communication	143,000	149,705	143,000	141,980	(63,000)	-44.06%
		Function Total	143,000	149,705	143,000	141,980	(63,000)	-44.06%
FIELD TRIPS								
2725	500	Trans, Travel & Communication	28,730	16,450	23,025	22,798	9,637	41.85%
		Function Total	28,730	16,450	23,025	22,798	9,637	41.85%
SITE IMPROVEMENTS								
4200	400	Purch Prop/Repair Svcs	25,100	16,582	25,500	45,535	8,500	33.33%
		Function Total	25,100	16,582	25,500	45,535	8,500	33.33%
BUILDING IMPROVEMENTS								
4600	400	Purch Prop/Repair Svcs	136,500	206,646	102,500	146,425	121,000	118.05%
		Function Total	136,500	206,646	102,500	146,425	121,000	118.05%
DEBT SERVICE								
5100	830	Debt Principal	240,000	240,000	250,000	250,000	15,000	6.00%
5100	840	Debt Interest	153,934	153,934	141,694	141,694	0	0.00%
		Function Total	393,934	393,934	391,694	391,694	15,000	3.83%
INTERFUND TRANSFERS OUT								
5200	900	Transfer to 6th Grade Tuit Fund -Surplus	0		0	0	0	n/a
5200	900	To Special Ed Rsv Fund - from surplus	150,000	150,000	100,000	100,000	(100,000)	-100.00%
5221	900	To Food Service Fund	9,000		14,100	6,625	0	0.00%
5221	900	To Bridgman Proj Fund -(Voted by Sep WA)	40,000		40,000	16,000	(40,000)	-100.00%
5221	900	Food Service - District Cost	0	6,326	0	0	0	n/a
5221	900	To Capital Projects Fund	0		0	0	0	n/a
		Function Total	199,000	156,326	154,100	122,625	(140,000)	-90.85%
DISTRICT TOTAL w/6th Grade Expenses		14,692,565	13,586,507	\$ 15,267,671	13,562,726	\$ 15,147,066	(120,605)	-0.79%
Plus Potential Articles to be voted:								
						\$ 75,000		
						\$ 9,894		
						\$ 408,763		
						\$ 100,000		
Total of Separately Voted Articles:						\$ 593,657		
Total Budget with Separate Articles Approved:				\$ 15,267,671		\$ 15,740,723	\$ 473,052	3.10%

1. "Func" and "Obj" are federally required accounting designations which refer to "function and "object". A function might be "regular education" or "transportation". "Objects" designate the type of expense being reported, for example, wage expense, or equipment expense, relating to a particular function.
2. The "budget" columns represent the adopted budget for the particular line item or group of line items, as may have been changed by approved budget transfers. "Actual" represents the amount actually spent in the prior year. "Exp'd & Enc'd" represents, in salary and benefit accounts, the expected expenditure through year end; and in other accounts, the actual expenditure, plus amount for which the school has issued purchase orders or contracts for goods or services. It may represent an estimate of year end, but more likely not.
3. The "Bgt Chg" column represents the difference between the proposed budget and the current year's budget. The "% Chg" is computed based on the same columns.

Hanover FY2024-25 Proposed Budget

Expanded Line Items
Jan. 11, 2024

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1100.110.1.00.0000.0	Instructional Salaries	\$3,222,271	\$2,978,952	\$3,191,129	\$3,227,064	\$35,935	1.13
01.602.1100.112.1.00.0000.0	Ed-Assistants Salaries	\$330,383	\$283,454	\$341,224	\$182,892	(\$158,332)	(46.40)
01.602.1100.114.1.00.0000.0	Substitutes	\$50,000	\$52,853	\$50,000	\$50,000	\$0	0.00
01.602.1100.115.1.00.0000.0	Tutor - Remedial Salary	\$149,686	\$7,640	\$152,680	\$155,268	\$2,588	1.70
01.602.1100.150.0.00.0000.0	Sabbatical Salary	\$75,538	\$75,538	\$0	\$0	\$0	0.00
01.602.1100.211.1.03.0000.0	Medical Insurance	\$840,013	\$711,300	\$853,049	\$840,899	(\$12,150)	(1.42)
01.602.1100.212.1.03.0000.0	Dental Insurance	\$30,533	\$22,293	\$28,712	\$27,662	(\$1,050)	(3.66)
01.602.1100.213.1.03.0000.0	Life Insurance	\$4,278	\$7,056	\$4,145	\$4,498	\$353	8.52
01.602.1100.214.1.03.0000.0	Workers Compensation	\$6,583	\$5,677	\$8,960	\$8,285	(\$675)	(7.53)
01.602.1100.215.1.03.0000.0	Disability Insurance	\$14,096	\$13,297	\$14,403	\$13,926	(\$477)	(3.31)
01.602.1100.220.1.03.0000.0	Annuities	\$109,052	\$76,654	\$125,338	\$119,794	(\$5,544)	(4.42)
01.602.1100.222.1.03.0000.0	Retirement	\$689,031	\$654,681	\$622,938	\$634,287	\$11,349	1.82
01.602.1100.230.1.03.0000.0	FICA	\$282,539	\$252,131	\$270,743	\$261,835	(\$8,908)	(3.29)
01.602.1100.260.1.03.0000.0	Unemployment Compensation	\$1,306	\$541	\$1,262	\$1,292	\$30	2.38
01.602.1100.320.1.03.0000.0	Speakers/Artists - Residencia:	\$600	\$0	\$600	\$0	(\$600)	(100.00)
01.602.1100.320.1.03.0200.0	Speakers/Artists - Art	\$2,000	\$1,852	\$2,000	\$2,000	\$0	0.00
01.602.1100.320.1.03.0600.0	Speakers/Artists - Foreign Lar	\$2,000	\$2,000	\$1,700	\$1,700	\$0	0.00
01.602.1100.320.1.03.1200.0	Speakers/Artists - Music	\$1,500	\$1,500	\$3,500	\$4,000	\$500	14.29
01.602.1100.320.1.03.3100.0	Speakers/Artists - Grade 1	\$478	\$0	\$700	\$1,200	\$500	71.43
01.602.1100.320.1.03.3200.0	Speakers/Artists - Grade 2	\$750	\$0	\$300	\$0	(\$300)	(100.00)
01.602.1100.320.1.03.3300.0	Speakers/Artists - Grade 3	\$950	\$640	\$1,700	\$1,700	\$0	0.00
01.602.1100.320.1.03.3400.0	Speakers/Artists - Grade 4	\$3,200	\$1,083	\$3,550	\$3,000	(\$550)	(15.49)
01.602.1100.370.1.03.0000.0	Cont Svce--Assmt Protocols	\$9,200	\$0	\$210	\$8,100	\$7,890	3,757.14
01.602.1100.441.1.03.0000.0	Cont. Svcs. General School	\$0	\$5,729	\$750	\$750	\$0	0.00

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1100.441.1.03.0100.0	On-Line Services	\$0	\$138	\$0	\$0	\$0	0.00
01.602.1100.441.1.03.0200.0	Contracted Services Art	\$0	\$0	\$250	\$0	(\$250)	(100.00)
01.602.1100.441.1.03.0800.0	Contracted Services PE	\$750	\$0	\$775	\$775	\$0	0.00
01.602.1100.441.1.03.1200.0	Contracted Services Music	\$4,500	\$2,895	\$5,150	\$1,400	(\$3,750)	(72.82)
01.602.1100.452.1.03.0000.0	Copier Expenses	\$32,900	\$32,754	\$33,407	\$39,000	\$5,593	16.74
01.602.1100.515.1.03.0000.0	Travel - Staff	\$300	\$155	\$300	\$300	\$0	0.00
01.602.1100.610.1.03.0100.0	Acad Support Supplies	\$350	\$346	\$350	\$350	\$0	0.00
01.602.1100.610.1.03.0200.0	Art Supplies	\$5,000	\$4,816	\$4,350	\$4,400	\$50	1.15
01.602.1100.610.1.03.0600.0	Foreign Language Supplies	\$1,800	\$1,478	\$1,800	\$1,800	\$0	0.00
01.602.1100.610.1.03.0800.0	Physical Education Supplies	\$3,500	\$2,425	\$3,500	\$1,000	(\$2,500)	(71.43)
01.602.1100.610.1.03.1200.0	Music Supplies	\$1,950	\$1,806	\$2,250	\$2,050	(\$200)	(8.89)
01.602.1100.610.1.03.1800.0	General Teaching Supplies	\$38,650	\$10,749	\$40,000	\$45,075	\$5,075	12.69
01.602.1100.610.1.03.1801.0	Printer Supplies	\$3,400	\$556	\$3,400	\$3,400	\$0	0.00
01.602.1100.610.1.03.1802.0	Playground Supplies	\$1,000	\$835	\$1,300	\$800	(\$500)	(38.46)
01.602.1100.610.1.03.3000.0	Kindergarten Supplies	\$4,825	\$3,720	\$3,994	\$3,012	(\$982)	(24.59)
01.602.1100.610.1.03.3100.0	Grade 1 Supplies	\$4,500	\$3,785	\$3,700	\$4,000	\$300	8.11
01.602.1100.610.1.03.3200.0	Grade 2 Supplies	\$4,400	\$3,371	\$3,400	\$3,200	(\$200)	(5.88)
01.602.1100.610.1.03.3300.0	Grade 3 Supplies	\$4,390	\$4,286	\$6,888	\$3,200	(\$3,688)	(53.54)
01.602.1100.610.1.03.3400.0	Grade 4 Supplies	\$4,500	\$3,180	\$3,850	\$4,425	\$575	14.94
01.602.1100.610.1.03.3500.0	Grade 5 Supplies	\$8,090	\$4,543	\$7,348	\$6,850	(\$498)	(6.78)
01.602.1100.610.1.03.3900.0	Early Literacy Supplies	\$425	\$164	\$200	\$250	\$50	25.00
01.602.1100.610.1.03.4000.0	Health Curriculum Supplies	\$0	\$0	\$300	\$300	\$0	0.00
01.602.1100.610.1.03.4100.0	Math Coordinator Supplies	\$200	\$0	\$14,500	\$11,609	(\$2,891)	(19.94)
01.602.1100.611.1.03.0000.0	Equipment Repair	\$0	\$0	\$350	\$350	\$0	0.00

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1100.611.1.03.1200.0	Music	\$1,550	\$400	\$1,550	\$900	(\$650)	(41.94)
01.602.1100.630.1.03.0000.0	General School Textbooks	\$1,000	\$946	\$1,000	\$1,600	\$600	60.00
01.602.1100.630.1.03.0100.0	Acad Support Textbooks	\$350	\$264	\$200	\$200	\$0	0.00
01.602.1100.630.1.03.0200.0	Art Textbooks	\$460	\$298	\$475	\$400	(\$75)	(15.79)
01.602.1100.630.1.03.0600.0	Foreign Lang.Textbooks	\$800	\$0	\$800	\$800	\$0	0.00
01.602.1100.630.1.03.1200.0	Music Textbooks	\$1,200	\$681	\$750	\$1,400	\$650	86.67
01.602.1100.630.1.03.3000.0	Kindergarten Textbooks	\$0	\$15	\$0	\$1,200	\$1,200	0.00
01.602.1100.630.1.03.3100.0	Grade 1 Textbooks	\$500	\$449	\$500	\$2,000	\$1,500	300.00
01.602.1100.630.1.03.3200.0	Grade 2 Textbooks	\$800	\$510	\$0	\$600	\$600	0.00
01.602.1100.630.1.03.3300.0	Grade 3 Textbooks	\$900	\$694	\$1,000	\$2,000	\$1,000	100.00
01.602.1100.630.1.03.3400.0	Grade 4 Textbooks	\$0	\$0	\$1,200	\$800	(\$400)	(33.33)
01.602.1100.630.1.03.3500.0	Grade 5 Textbooks	\$1,250	\$635	\$1,000	\$1,000	\$0	0.00
01.602.1100.630.1.03.3900.0	Early Literacy Textbooks	\$350	\$350	\$250	\$0	(\$250)	(100.00)
01.602.1100.630.1.03.4000.0	Health Curr. Textbooks	\$250	\$0	\$250	\$250	\$0	0.00
01.602.1100.630.1.03.4100.0	Math Coordinator Textbooks	\$350	\$0	\$350	\$250	(\$100)	(28.57)
01.602.1100.730.1.03.0000.0	General School Equipment	\$13,820	\$7,684	\$14,200	\$13,000	(\$1,200)	(8.45)
01.602.1100.730.1.03.0800.0	Phys. Education Equipment	\$1,700	\$772	\$1,900	\$4,000	\$2,100	110.53
01.602.1100.730.1.03.1200.0	Music Equipment	\$5,000	\$4,024	\$4,100	\$2,400	(\$1,700)	(41.46)
01.602.1100.730.1.03.1802.0	Playground Equipment	\$900	\$870	\$1,200	\$800	(\$400)	(33.33)
01.602.1100.730.1.03.3100.0	Grade 1 Equipment	\$0	\$0	\$0	\$1,430	\$1,430	0.00
01.602.1100.730.1.03.3400.0	Grade 4 Equipment	\$0	\$0	\$0	\$1,000	\$1,000	0.00
Function: REGULAR INSTRUCTION - 1100		\$5,982,597	\$5,255,461	\$5,851,680	\$5,723,728	(\$127,952)	(2.19)
01.602.1110.390.1.00.0000.0	Coor Vol/Com Relations	\$8,500	\$8,000	\$8,000	\$9,000	\$1,000	12.50
Function: VOLUNTEER COORD - 1110		\$8,500	\$8,000	\$8,000	\$9,000	\$1,000	12.50

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1120.110.1.00.0000.0	Technology Teacher	\$96,458	\$94,846	\$101,972	\$101,972	\$0	0.00
01.602.1120.112.1.00.0000.0	Technology Support	\$57,639	\$55,453	\$56,167	\$60,174	\$4,007	7.13
01.602.1120.211.1.03.0000.0	Medical	\$35,418	\$26,799	\$57,870	\$62,893	\$5,023	8.68
01.602.1120.212.1.03.0000.0	Dental	\$1,176	\$1,165	\$1,216	\$1,273	\$57	4.69
01.602.1120.213.1.03.0000.0	Life Insurance	\$221	\$319	\$275	\$283	\$8	2.91
01.602.1120.214.1.03.0000.0	Worker's Compensation	\$278	\$240	\$380	\$373	(\$7)	(1.84)
01.602.1120.215.1.03.0000.0	Long Term Disability	\$632	\$620	\$648	\$665	\$17	2.62
01.602.1120.220.1.03.0000.0	Annuity	\$5,199	\$3,320	\$5,816	\$5,907	\$91	1.56
01.602.1120.222.1.03.0000.0	Retirement	\$28,380	\$27,846	\$27,627	\$28,169	\$542	1.96
01.602.1120.230.1.03.0000.0	FICA	\$11,189	\$11,300	\$11,353	\$11,659	\$306	2.70
01.602.1120.260.1.03.0000.0	Unemployment	\$44	\$0	\$50	\$50	\$0	0.00
01.602.1120.441.1.03.0000.0	On-Line Services	\$0	\$2,867	\$0	\$0	\$0	0.00
01.602.1120.441.1.03.2001.0	Building Wide Technology	\$37,895	\$39,132	\$48,000	\$50,850	\$2,850	5.94
01.602.1120.441.1.03.3600.0	Classroom Tech Contracted S	\$12,589	\$2,859	\$15,589	\$8,500	(\$7,089)	(45.47)
01.602.1120.610.1.03.3600.0	Classroom Tech Supplies	\$2,500	\$1,655	\$3,250	\$3,000	(\$250)	(7.69)
01.602.1120.611.1.03.3600.0	Computer Repair/Replacemer	\$1,500	\$0	\$1,500	\$4,000	\$2,500	166.67
01.602.1120.650.1.03.3600.0	Classroom Tech Software/Appl	\$12,046	\$6,808	\$21,750	\$25,210	\$3,460	15.91
01.602.1120.730.1.03.2001.0	Building Wide Technology	\$39,653	\$47,300	\$70,000	\$47,480	(\$22,520)	(32.17)
01.602.1120.730.1.03.3600.0	Classroom Tech Equipment	\$43,700	\$40,795	\$63,200	\$74,700	\$11,500	18.20
Function: TECHNOLOGY - 1120		\$386,517	\$363,324	\$486,663	\$487,158	\$495	0.10
01.602.1200.110.1.00.0000.0	Specialists Salaries	\$668,989	\$591,127	\$700,057	\$627,196	(\$72,861)	(10.41)
01.602.1200.110.1.03.0000.0	Speech/Lang. Tchr Salary	\$177,956	\$177,956	\$181,516	\$181,516	\$0	0.00
01.602.1200.110.1.03.0100.0	OT Teacher	\$62,278	\$72,952	\$125,135	\$110,997	(\$14,138)	(11.30)

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1200.112.1.00.0000.0	Ed-Assistants Salaries	\$664,857	\$354,724	\$693,136	\$769,653	\$76,517	11.04
01.602.1200.116.1.00.0000.0	Physical Therapist Salary	\$62,732	\$68,850	\$73,260	\$51,199	(\$22,061)	(30.11)
01.602.1200.211.1.03.0000.0	Medical Insurance	\$448,080	\$418,169	\$603,464	\$764,759	\$161,295	26.73
01.602.1200.211.1.03.0100.0	HEALTH INSURANCE	\$0	\$500	\$0	\$0	\$0	0.00
01.602.1200.212.1.03.0000.0	Dental Insurance	\$20,422	\$10,621	\$22,224	\$25,220	\$2,996	13.48
01.602.1200.213.1.03.0000.0	Life Insurance	\$2,337	\$3,385	\$2,381	\$2,646	\$265	11.13
01.602.1200.214.1.03.0000.0	Workers Compensation	\$2,983	\$2,573	\$4,268	\$4,103	(\$165)	(3.87)
01.602.1200.215.1.03.0000.0	Disability Insurance	\$5,818	\$5,432	\$7,309	\$7,321	\$12	0.16
01.602.1200.220.1.03.0000.0	Annuities	\$52,209	\$24,353	\$60,214	\$64,211	\$3,997	6.64
01.602.1200.222.1.03.0000.0	Retirement	\$231,994	\$212,283	\$225,163	\$221,556	(\$3,607)	(1.60)
01.602.1200.230.1.03.0000.0	FICA	\$124,271	\$101,199	\$133,044	\$131,768	(\$1,276)	(0.96)
01.602.1200.240.1.03.0000.0	SpEd Training/Certification	\$5,000	\$1,549	\$0	\$0	\$0	0.00
01.602.1200.260.1.03.0000.0	Unemployment Compensator	\$887	\$0	\$912	\$1,058	\$146	16.01
01.602.1200.392.1.03.0100.0	Psychological Services	\$15,000	\$409	\$3,400	\$3,400	\$0	0.00
01.602.1200.392.1.03.0900.0	Other Services	\$14,000	\$220	\$7,800	\$7,800	\$0	0.00
01.602.1200.441.1.03.0000.0	Equipment Maintenance	\$690	\$0	\$0	\$0	\$0	0.00
01.602.1200.441.1.03.0400.0	Speech & Language Contract	\$750	\$0	\$750	\$500	(\$250)	(33.33)
01.602.1200.515.1.03.0000.0	Travel	\$500	\$0	\$500	\$0	(\$500)	(100.00)
01.602.1200.562.2.00.0000.0	Tuition Public Out-State 6-8	\$61,300	\$41,732	\$0	\$0	\$0	0.00
01.602.1200.562.3.03.0000.0	Tuition Public Out-State 9-12	\$186,000	\$196,597	\$149,000	\$160,000	\$11,000	7.38
01.602.1200.569.0.03.0100.0	Tuition Private Other PreSch	\$1,500	\$0	\$0	\$0	\$0	0.00
01.602.1200.569.2.00.0000.0	Tuition Private Other K-6	\$350,000	\$340,865	\$0	\$0	\$0	0.00
01.602.1200.569.3.03.0000.0	Tuition Private Other 9-12	\$448,000	\$741,593	\$1,109,000	\$822,200	(\$286,800)	(25.86)
01.602.1200.610.1.03.0000.0	Teaching Supplies	\$6,300	\$2,746	\$6,450	\$4,740	(\$1,710)	(26.51)

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1200.610.1.03.0200.0	Psychological Supplies	\$500	\$0	\$1,750	\$1,200	(\$550)	(31.43)
01.602.1200.610.1.03.0300.0	Psych Testing Supplies	\$1,750	\$613	\$1,250	\$2,500	\$1,250	100.00
01.602.1200.610.1.03.0400.0	Speech/Language Supplies	\$1,700	\$1,488	\$1,700	\$800	(\$900)	(52.94)
01.602.1200.610.1.03.0500.0	SpEd Testing Protocol Supplie	\$500	\$357	\$2,950	\$2,435	(\$515)	(17.46)
01.602.1200.611.1.03.0400.0	Speech & Language Repairs	\$500	\$0	\$500	\$0	(\$500)	(100.00)
01.602.1200.630.1.03.0000.0	Textbooks	\$1,425	\$1,012	\$1,600	\$100	(\$1,500)	(93.75)
01.602.1200.630.1.03.0200.0	Psych Textbooks	\$100	\$99	\$100	\$250	\$150	150.00
01.602.1200.630.1.03.0400.0	Speech/Lang Textbooks	\$200	\$0	\$200	\$200	\$0	0.00
01.602.1200.650.1.03.0400.0	Speech & Language Software	\$0	\$0	\$0	\$650	\$650	0.00
01.602.1200.730.1.03.0000.0	Special Ed General Equipmer	\$5,200	\$1,351	\$3,500	\$2,300	(\$1,200)	(34.29)
01.602.1200.730.1.03.0400.0	Speech/Lang. Equipment	\$1,000	\$0	\$1,000	\$0	(\$1,000)	(100.00)
01.602.1200.810.1.03.0000.0	SpEd Dues	\$0	\$0	\$150	\$0	(\$150)	(100.00)
Function: SPECIAL EDUCATION - 1200		\$3,627,728	\$3,374,756	\$4,123,683	\$3,972,278	(\$151,405)	(3.67)
01.602.1210.112.1.03.0000.0	PreSchool Program EdAssistz	\$43,001	\$8,077	\$0	\$0	\$0	0.00
01.602.1210.211.1.03.0000.0	PreSchool Medical	\$9,733	\$0	\$0	\$0	\$0	0.00
01.602.1210.212.1.03.0000.0	PreSchool Dental	\$816	\$0	\$0	\$0	\$0	0.00
01.602.1210.213.1.03.0000.0	PreSchool Life Insurance	\$88	\$0	\$0	\$0	\$0	0.00
01.602.1210.214.1.03.0000.0	PreSchool W/C	\$77	\$66	\$0	\$0	\$0	0.00
01.602.1210.215.1.03.0000.0	PreSchool Disability	\$149	\$0	\$0	\$0	\$0	0.00
01.602.1210.222.1.03.0000.0	PreSchool Retirement	\$5,126	\$0	\$0	\$0	\$0	0.00
01.602.1210.230.1.03.0000.0	PreSchool FICA	\$3,290	\$668	\$0	\$0	\$0	0.00
01.602.1210.260.1.03.0000.0	PreSchool Unemployment	\$46	\$0	\$0	\$0	\$0	0.00
01.602.1210.515.1.03.0100.0	PreSchool Travel	\$5,000	\$414	\$5,000	\$1,500	(\$3,500)	(70.00)

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1210.569.1.03.0100.0	PreSchool Tuition	\$33,000	\$51,668	\$37,000	\$40,000	\$3,000	8.11
01.602.1210.610.1.03.0100.0	PreSchool Supplies	\$725	\$123	\$725	\$450	(\$275)	(37.93)
01.602.1210.630.1.03.0100.0	PreSchool Textbooks	\$275	\$0	\$300	\$200	(\$100)	(33.33)
01.602.1210.650.1.03.0100.0	PreSchool Apps/Site Licenses	\$700	\$209	\$700	\$0	(\$700)	(100.00)
01.602.1210.730.1.03.0100.0	PreSchool Equipment	\$0	\$0	\$0	\$200	\$200	0.00
01.602.1210.810.1.03.0100.0	PreSchool Dues/Fees	\$0	\$0	\$0	\$225	\$225	0.00
Function: SPEC ED - Preschool Services - 1210		\$102,026	\$61,225	\$43,725	\$42,575	(\$1,150)	(2.63)
01.602.1240.110.1.03.1100.0	ESY Wages	\$60,000	\$19,430	\$52,000	\$52,000	\$0	0.00
01.602.1240.214.1.03.0000.0	Workers Compensation	\$108	\$93	\$125	\$120	(\$5)	(4.00)
01.602.1240.215.1.03.0000.0	DISABILITY INSURANCE	\$246	\$0	\$213	\$213	\$0	0.00
01.602.1240.220.1.03.0000.0	ANNUITY	\$1,800	\$0	\$1,820	\$1,820	\$0	0.00
01.602.1240.222.1.03.0000.0	RETIREMENT	\$12,612	\$4,084	\$10,213	\$10,213	\$0	0.00
01.602.1240.230.1.03.0000.0	FICA	\$4,590	\$1,484	\$3,978	\$3,978	\$0	0.00
01.602.1240.260.1.03.0000.0	Unemployment	\$21	\$0	\$21	\$21	\$0	0.00
01.602.1240.392.1.03.1101.0	ESY Psychological Services	\$1,000	\$0	\$1,000	\$1,000	\$0	0.00
01.602.1240.392.1.03.1102.0	ESY Physical Therapy	\$2,300	\$1,160	\$2,000	\$2,300	\$300	15.00
01.602.1240.392.1.03.1103.0	ESY Speech Therapy	\$5,000	\$0	\$0	\$3,300	\$3,300	0.00
01.602.1240.392.1.03.1104.0	ESY Occup Therapy	\$1,300	\$2,430	\$1,300	\$4,000	\$2,700	207.69
01.602.1240.392.1.03.1105.0	ESY Other Services	\$1,000	\$0	\$1,500	\$1,000	(\$500)	(33.33)
01.602.1240.392.1.03.1106.0	ESY Tuition	\$0	\$2,300	\$0	\$0	\$0	0.00
01.602.1240.561.1.11.0000.0	ESY - PreSchool Tuition	\$0	\$0	\$1,500	\$1,500	\$0	0.00
Function: EXTENDED SCHOOL YEAR - 1240		\$89,977	\$30,981	\$75,670	\$81,465	\$5,795	7.66

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.1260.110.1.00.0000.0	ESL Teacher Salary	\$233,290	\$210,144	\$242,822	\$243,047	\$225	0.09
01.602.1260.115.1.03.0000.0	ESL Tutor	\$225	\$0	\$225	\$0	(\$225)	(100.00)
01.602.1260.211.1.03.0000.0	Medical Insurance	\$58,093	\$49,379	\$65,062	\$71,057	\$5,995	9.21
01.602.1260.212.1.03.0000.0	Dental Insurance	\$1,632	\$1,486	\$1,658	\$1,735	\$77	4.64
01.602.1260.213.1.03.0000.0	Life Insurance	\$265	\$463	\$265	\$265	\$0	0.00
01.602.1260.214.1.03.0000.0	Workers Compensation	\$420	\$362	\$583	\$560	(\$23)	(3.95)
01.602.1260.215.1.03.0000.0	Disability Insurance	\$956	\$861	\$996	\$996	\$0	0.00
01.602.1260.220.1.03.0000.0	Annuities	\$6,992	\$5,455	\$8,499	\$8,499	\$0	0.00
01.602.1260.222.1.03.0000.0	Retirement	\$48,990	\$44,172	\$47,690	\$47,690	\$0	0.00
01.602.1260.230.1.03.0000.0	FICA	\$17,247	\$15,334	\$17,550	\$17,550	\$0	0.00
01.602.1260.260.1.03.0000.0	Unemployment Compensator	\$63	\$0	\$63	\$63	\$0	0.00
01.602.1260.610.1.00.0000.0	ESL Supplies	\$900	\$619	\$700	\$850	\$150	21.43
01.602.1260.630.1.03.0000.0	ESL Textbooks	\$0	\$0	\$350	\$0	(\$350)	(100.00)
Function: ESL/BI-LINGUAL - 1260		\$369,073	\$328,275	\$386,463	\$392,312	\$5,849	1.51
01.602.2120.110.1.00.0000.0	Guidance Counselor Salary	\$133,141	\$157,080	\$135,804	\$150,831	\$15,027	11.07
01.602.2120.211.1.03.0000.0	Medical Insurance	\$32,889	\$32,888	\$36,834	\$44,869	\$8,035	21.81
01.602.2120.212.1.03.0000.0	Dental Insurance	\$758	\$757	\$770	\$898	\$128	16.62
01.602.2120.213.1.03.0000.0	Life Insurance	\$176	\$270	\$176	\$176	\$0	0.00
01.602.2120.214.1.03.0000.0	Workers Compensation	\$240	\$207	\$326	\$347	\$21	6.44
01.602.2120.215.1.03.0000.0	Disability Insurance	\$546	\$542	\$557	\$618	\$61	10.95
01.602.2120.220.1.03.0000.0	Annuities	\$3,994	\$4,623	\$4,753	\$5,279	\$526	11.07
01.602.2120.222.1.03.0000.0	Retirement	\$27,986	\$33,018	\$26,672	\$29,623	\$2,951	11.06
01.602.2120.230.1.03.0000.0	FICA	\$10,185	\$11,084	\$10,377	\$10,350	(\$27)	(0.26)

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2120.260.1.03.0000.0	Unemployment Compensator	\$44	\$0	\$44	\$43	(\$1)	(2.27)
01.602.2120.610.1.03.0000.0	Guidance Supplies	\$500	\$257	\$600	\$750	\$150	25.00
01.602.2120.630.1.03.0000.0	Guidance Textbooks	\$400	\$0	\$400	\$250	(\$150)	(37.50)
Function: GUIDANCE - 2120		\$210,859	\$240,727	\$217,313	\$244,034	\$26,721	12.30
01.602.2134.110.1.00.0000.0	Nurse Salary	\$91,383	\$89,031	\$93,211	\$93,211	\$0	0.00
01.602.2134.112.1.00.0000.0	Nuse Ed-Assistant	\$7,547	\$6,976	\$7,891	\$8,292	\$401	5.08
01.602.2134.211.1.03.0000.0	Medical Insurance	\$25,299	\$25,639	\$28,829	\$31,439	\$2,610	9.05
01.602.2134.212.1.03.0000.0	Dental Insurance	\$740	\$583	\$592	\$620	\$28	4.73
01.602.2134.213.1.03.0000.0	Life Insurance	\$132	\$206	\$132	\$132	\$0	0.00
01.602.2134.214.1.03.0000.0	Workers Compensation	\$178	\$154	\$243	\$234	(\$9)	(3.70)
01.602.2134.215.1.03.0000.0	Disability Insurance	\$406	\$391	\$415	\$416	\$1	0.24
01.602.2134.220.1.03.0000.0	Annuities	\$2,766	\$3,114	\$3,275	\$3,275	\$0	0.00
01.602.2134.222.1.03.0000.0	Retirement	\$20,102	\$18,714	\$19,224	\$19,279	\$55	0.29
01.602.2134.230.1.03.0000.0	FICA	\$7,417	\$7,182	\$7,447	\$7,478	\$31	0.42
01.602.2134.260.1.03.0000.0	Unemployment Compensator	\$36	\$0	\$37	\$37	\$0	0.00
01.602.2134.330.1.03.0000.0	Physician	\$1,600	\$1,598	\$1,600	\$1,600	\$0	0.00
01.602.2134.441.1.03.0000.0	Contracted Maintenance	\$1,675	\$639	\$1,400	\$1,350	(\$50)	(3.57)
01.602.2134.515.1.03.0000.0	Local Travel	\$250	\$0	\$100	\$250	\$150	150.00
01.602.2134.610.1.03.0000.0	Health/Nurse Supplies	\$2,800	\$1,405	\$2,900	\$2,800	(\$100)	(3.45)
01.602.2134.630.1.03.0000.0	Health/Nurse Textbooks	\$300	\$0	\$150	\$150	\$0	0.00
01.602.2134.730.1.03.0000.0	Health/Nurse Equipment	\$400	\$0	\$400	\$400	\$0	0.00
01.602.2134.810.1.03.0000.0	Health/Nurse Dues	\$300	\$0	\$200	\$200	\$0	0.00
Function: NURSE - 2134		\$163,331	\$155,633	\$168,046	\$171,163	\$3,117	1.85

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2212.222.1.03.0000.0	RETIREMENT	\$0	\$667	\$0	\$0	\$0	0.00
01.602.2212.230.1.03.0000.0	FICA	\$0	\$241	\$0	\$0	\$0	0.00
01.602.2212.312.1.03.0000.0	Curriculum Development	\$52,050	\$30,749	\$8,000	\$12,995	\$4,995	62.44
Function: CURRRRICULUM DEVEL - 2212		\$52,050	\$31,656	\$8,000	\$12,995	\$4,995	62.44
01.602.2213.110.1.03.0000.0	Mentor/Advisor Stipends	\$6,000	\$8,000	\$4,000	\$5,000	\$1,000	25.00
01.602.2213.114.1.00.0000.0	Curriculum Work	\$0	\$0	\$6,800	\$6,800	\$0	0.00
01.602.2213.222.1.03.0000.0	RETIREMENT	\$2,610	\$1,787	\$2,610	\$2,610	\$0	0.00
01.602.2213.230.1.03.0000.0	FICA	\$1,025	\$588	\$1,025	\$1,025	\$0	0.00
01.602.2213.240.1.03.0000.0	SDC - Teachers	\$40,592	\$42,069	\$40,592	\$40,592	\$0	0.00
01.602.2213.240.1.03.0100.0	SDC - Support Staff	\$8,000	\$737	\$8,000	\$8,000	\$0	0.00
01.602.2213.240.1.03.0200.0	SDC - Principal Request	\$5,000	\$2,123	\$5,000	\$5,000	\$0	0.00
01.602.2213.240.1.03.0300.0	SDC - Non Union Employees	\$3,200	\$1,321	\$3,200	\$4,500	\$1,300	40.62
01.602.2213.240.1.03.0500.0	SDC - Special Education	\$0	\$0	\$5,800	\$5,700	(\$100)	(1.72)
01.602.2213.240.1.03.1000.0	Group In-Service	\$17,500	\$0	\$17,500	\$17,500	\$0	0.00
01.602.2213.240.1.03.3600.0	SDC - Technology	\$0	\$0	\$800	\$800	\$0	0.00
01.602.2213.280.1.03.0000.0	Enrichment Grants	\$8,500	\$9,264	\$8,500	\$8,500	\$0	0.00
01.602.2213.293.1.03.0000.0	Public Relations - Staff Meals/	\$4,000	\$2,234	\$4,000	\$4,000	\$0	0.00
Function: STAFF DEVELOPMENT - 2213		\$96,427	\$68,123	\$107,827	\$110,027	\$2,200	2.04
01.602.2221.110.1.00.0000.0	Media Salary	\$96,384	\$93,338	\$98,312	\$99,358	\$1,046	1.06
01.602.2221.112.1.00.0000.0	Media Ed-Assistant Salary	\$23,482	\$28,417	\$27,098	\$27,773	\$675	2.49
01.602.2221.211.1.03.0000.0	Medical Insurance	\$38,205	\$36,842	\$42,915	\$46,742	\$3,827	8.92
01.602.2221.212.1.03.0000.0	Dental Insurance	\$1,079	\$1,125	\$1,095	\$1,146	\$51	4.66

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2221.213.1.03.0000.0	Life Insurance	\$221	\$258	\$221	\$221	\$0	0.00
01.602.2221.214.1.03.0000.0	Workers Compensation	\$216	\$186	\$301	\$293	(\$8)	(2.66)
01.602.2221.215.1.03.0000.0	Disability Insurance	\$491	\$499	\$514	\$521	\$7	1.36
01.602.2221.220.1.03.0000.0	Annuities	\$2,892	\$1,536	\$3,441	\$3,478	\$37	1.08
01.602.2221.222.1.03.0000.0	Retirement	\$23,562	\$19,937	\$22,975	\$23,272	\$297	1.29
01.602.2221.230.1.03.0000.0	FICA	\$8,570	\$8,449	\$8,849	\$8,981	\$132	1.49
01.602.2221.260.1.03.0000.0	Unemployment Compensator	\$44	\$0	\$44	\$46	\$2	4.55
01.602.2221.320.1.03.0000.0	Speakers/Artists - Media	\$2,000	\$1,500	\$1,500	\$2,600	\$1,100	73.33
01.602.2221.441.1.03.0000.0	Media Equipment Maint.	\$1,000	\$480	\$0	\$500	\$500	0.00
01.602.2221.441.1.03.0100.0	On-Line Data Base	\$7,100	\$3,197	\$7,600	\$8,665	\$1,065	14.01
01.602.2221.610.1.03.0000.0	Media Supplies	\$2,500	\$1,155	\$1,500	\$1,650	\$150	10.00
01.602.2221.611.1.03.0000.0	Media Repair Parts	\$400	\$0	\$500	\$500	\$0	0.00
01.602.2221.630.1.03.0000.0	Media Books & Magazines	\$10,000	\$7,720	\$10,000	\$10,000	\$0	0.00
01.602.2221.730.1.03.0000.0	Media Equipment	\$6,000	\$5,501	\$6,200	\$6,000	(\$200)	(3.23)
Function: MEDIA ADMINISTRATION - 2221		\$224,146	\$210,138	\$233,065	\$241,746	\$8,681	3.72
01.602.2310.110.0.00.0000.0	Board Salaries	\$5,200	\$5,200	\$5,200	\$7,300	\$2,100	40.38
01.602.2310.110.0.03.0000.0	Board Secretary	\$2,000	\$1,703	\$2,000	\$2,000	\$0	0.00
01.602.2310.112.0.03.0000.0	Treasurer	\$1,916	\$1,954	\$1,955	\$1,994	\$39	1.99
01.602.2310.112.0.03.0100.0	Moderator	\$150	\$150	\$150	\$300	\$150	100.00
01.602.2310.112.0.03.0200.0	Clerk Services	\$150	\$150	\$150	\$300	\$150	100.00
01.602.2310.214.1.03.0000.0	Workers Compensation	\$19	\$16	\$22	\$22	\$0	0.00
01.602.2310.230.1.03.0000.0	FICA	\$697	\$701	\$697	\$703	\$6	0.86
01.602.2310.260.1.03.0000.0	Unemployment Compensator	\$14	\$0	\$14	\$14	\$0	0.00

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2310.390.0.03.0000.0	Legal Fees	\$5,000	\$9,514	\$5,000	\$5,000	\$0	0.00
01.602.2310.390.0.03.0100.0	Legal Fees - Special Educatio	\$5,000	\$128	\$5,000	\$5,000	\$0	0.00
01.602.2310.390.0.03.0400.0	Auditors	\$17,000	\$12,450	\$17,000	\$17,000	\$0	0.00
01.602.2310.391.0.03.0000.0	Negotiations	\$5,000	\$0	\$5,000	\$5,000	\$0	0.00
01.602.2310.540.0.03.0000.0	Recruitment/Advertising	\$800	\$0	\$800	\$800	\$0	0.00
01.602.2310.550.0.03.0000.0	Board Printing	\$3,000	\$5,391	\$3,000	\$3,000	\$0	0.00
01.602.2310.810.0.03.0000.0	NHSBA Dues	\$4,500	\$4,216	\$4,500	\$4,500	\$0	0.00
01.602.2310.890.0.03.0000.0	Board Expenses	\$4,500	\$3,378	\$4,500	\$4,500	\$0	0.00
Function: SCHOOL BOARD SERVICES - 2310		\$54,946	\$44,951	\$54,988	\$57,433	\$2,445	4.45
01.602.2320.351.0.03.0000.0	SAU 70	\$514,223	\$514,223	\$532,464	\$587,580	\$55,116	10.35
Function: SUPT SERVICES - 2320		\$514,223	\$514,223	\$532,464	\$587,580	\$55,116	10.35
01.602.2410.110.1.00.0000.0	Principal Salary	\$110,314	\$110,314	\$113,072	\$118,726	\$5,654	5.00
01.602.2410.111.1.00.0000.0	Admin. Asst. Salary	\$66,196	\$66,916	\$67,790	\$71,597	\$3,807	5.62
01.602.2410.112.1.00.0000.0	Admin. Ed-Assist. Salary	\$47,466	\$49,186	\$48,415	\$80,456	\$32,041	66.18
01.602.2410.115.0.00.0000.0	Assistant Principal Salary	\$89,295	\$96,713	\$90,200	\$94,710	\$4,510	5.00
01.602.2410.200.1.03.0001.0	Retirement Wages	\$30,112	\$39,050	\$30,112	\$30,112	\$0	0.00
01.602.2410.211.1.03.0000.0	Medical Insurance	\$72,894	\$77,054	\$86,398	\$111,189	\$24,791	28.69
01.602.2410.211.1.03.0100.0	Retiree Medical	\$48,600	\$46,020	\$40,500	\$23,703	(\$16,797)	(41.47)
01.602.2410.212.1.03.0000.0	Dental Insurance	\$2,186	\$2,331	\$2,220	\$2,943	\$723	32.57
01.602.2410.213.1.03.0000.0	Life Insurance	\$514	\$749	\$516	\$567	\$51	9.88
01.602.2410.214.1.03.0000.0	Workers Compensation	\$564	\$486	\$766	\$886	\$120	15.67
01.602.2410.215.1.03.0000.0	Disability Insurance	\$1,284	\$1,310	\$1,310	\$1,580	\$270	20.61

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2410.216.1.03.0000.0	Flex Plan Fees	\$1,000	\$683	\$1,000	\$1,000	\$0	0.00
01.602.2410.220.1.03.0000.0	Annuity	\$10,631	\$7,009	\$10,842	\$14,926	\$4,084	37.67
01.602.2410.222.1.03.0000.0	Retirement	\$39,165	\$39,512	\$37,930	\$46,570	\$8,640	22.78
01.602.2410.230.1.03.0000.0	FICA	\$22,005	\$24,351	\$22,202	\$26,459	\$4,257	19.17
01.602.2410.230.1.03.0001.0	Retiree FICA	\$2,296	\$2,163	\$2,304	\$2,304	\$0	0.00
01.602.2410.260.1.03.0000.0	Unemployment	\$84	\$0	\$84	\$105	\$21	25.00
01.602.2410.274.1.03.0000.0	Admin Staff Devel	\$16,500	\$542	\$14,000	\$10,000	(\$4,000)	(28.57)
01.602.2410.340.1.03.0000.0	Pre-Employment Costs	\$2,500	\$3,513	\$2,500	\$2,500	\$0	0.00
01.602.2410.391.1.03.0000.0	Assemblies	\$1,000	\$0	\$5,000	\$5,000	\$0	0.00
01.602.2410.441.1.03.0000.0	Contracted Services	\$5,000	\$2,519	\$3,000	\$4,000	\$1,000	33.33
01.602.2410.452.1.03.0000.0	Inter-School Deliveries	\$2,205	\$2,431	\$2,200	\$2,200	\$0	0.00
01.602.2410.515.1.03.0000.0	Administrative Local Travel	\$1,000	\$0	\$1,000	\$1,000	\$0	0.00
01.602.2410.531.1.03.0000.0	Telephone	\$4,920	\$5,989	\$9,000	\$6,500	(\$2,500)	(27.78)
01.602.2410.532.1.03.0000.0	Postage	\$3,900	\$2,547	\$4,000	\$3,900	(\$100)	(2.50)
01.602.2410.550.1.03.0000.0	Printing	\$4,000	\$205	\$4,000	\$4,000	\$0	0.00
01.602.2410.610.1.03.0000.0	Office Supplies	\$2,575	\$1,701	\$2,400	\$2,500	\$100	4.17
01.602.2410.611.1.03.0000.0	Administrative Repair/Parts	\$300	\$0	\$300	\$300	\$0	0.00
01.602.2410.630.1.03.0000.0	Publications	\$750	\$149	\$800	\$750	(\$50)	(6.25)
01.602.2410.730.1.03.0000.0	Administrative Equipment	\$3,000	\$2,726	\$3,000	\$3,000	\$0	0.00
01.602.2410.810.1.03.0000.0	Admin. Professional Dues	\$2,090	\$1,344	\$2,200	\$2,000	(\$200)	(9.09)
Function: SCHOOL ADMIN - 2410		\$594,346	\$587,512	\$609,061	\$675,483	\$66,422	10.91
01.602.2610.441.1.03.5200.0	Service Contracts	\$28,045	\$169,621	\$29,575	\$120,831	\$91,256	308.56
01.602.2610.441.1.03.5900.0	Other Maint. Services	\$50,900	\$46,753	\$76,575	\$62,568	(\$14,008)	(18.29)

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2610.515.1.03.0000.0	Maintenance Travel	\$250	\$0	\$250	\$250	\$0	0.00
01.602.2610.531.1.03.0000.0	Maintenance Telephone	\$900	\$697	\$780	\$780	\$0	0.00
01.602.2610.610.1.03.0000.0	Repair Materials	\$17,000	\$10,409	\$17,850	\$19,838	\$1,988	11.13
Function: PLANT MAINT - 2610		\$97,095	\$227,479	\$125,030	\$204,266	\$79,236	63.37
01.602.2620.110.1.00.0000.0	Custodial Salaries	\$185,548	\$86,194	\$215,999	\$140,623	(\$75,376)	(34.90)
01.602.2620.111.1.00.0000.0	Summer/Part-Time Workers	\$4,800	\$0	\$4,800	\$4,800	\$0	0.00
01.602.2620.130.1.00.0000.0	Custodial Overtime	\$10,000	\$1,839	\$10,000	\$10,000	\$0	0.00
01.602.2620.211.1.03.0000.0	Medical Insurance	\$37,342	\$48,203	\$73,026	\$61,308	(\$11,718)	(16.05)
01.602.2620.212.1.03.0000.0	Dental Insurance	\$2,663	\$1,117	\$2,664	\$1,858	(\$806)	(30.26)
01.602.2620.213.1.03.0000.0	Life Insurance	\$221	\$132	\$221	\$133	(\$88)	(39.82)
01.602.2620.214.1.03.0000.0	Workers Compensation	\$3,379	\$2,914	\$4,372	\$2,884	(\$1,488)	(34.03)
01.602.2620.215.1.03.0000.0	Disability Insurance	\$854	\$353	\$854	\$567	(\$287)	(33.61)
01.602.2620.220.1.03.0000.0	Annuities	\$2,200	\$2,160	\$2,201	\$1,816	(\$385)	(17.49)
01.602.2620.222.1.03.0000.0	Retirement	\$26,763	\$9,900	\$25,754	\$12,119	(\$13,635)	(52.94)
01.602.2620.230.1.03.0000.0	FICA	\$17,239	\$6,236	\$17,239	\$11,862	(\$5,377)	(31.19)
01.602.2620.260.1.03.0000.0	Unemployment Compensator	\$130	\$0	\$130	\$88	(\$42)	(32.31)
01.602.2620.290.1.03.0000.0	Uniforms	\$800	\$505	\$800	\$1,200	\$400	50.00
01.602.2620.420.1.03.0000.0	Water & Sewer	\$13,000	\$12,998	\$13,000	\$13,500	\$500	3.85
01.602.2620.441.1.03.5210.0	B&G Dir/Assist Salary	\$40,000	\$40,000	\$40,000	\$40,000	\$0	0.00
01.602.2620.520.0.03.0000.0	General Insurance	\$31,406	\$29,423	\$34,547	\$40,696	\$6,149	17.80
01.602.2620.610.1.03.5000.0	Custodial Equipment Repairs	\$1,500	\$1,324	\$1,575	\$1,700	\$125	7.94
01.602.2620.611.1.03.0000.0	Custodial Supplies	\$20,000	\$14,455	\$22,000	\$23,000	\$1,000	4.55
01.602.2620.651.1.03.0000.0	Propane Gas	\$70,000	\$40,625	\$50,100	\$50,000	(\$100)	(0.20)

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2620.652.1.03.0000.0	Electricity	\$56,690	\$55,516	\$62,081	\$60,000	(\$2,081)	(3.35)
01.602.2620.653.1.03.0000.0	Heating Fuel	\$5,500	\$24,098	\$8,900	\$9,000	\$100	1.12
01.602.2620.730.1.03.0000.0	Custodial Equipment	\$2,000	\$1,454	\$2,100	\$2,300	\$200	9.52
Function: CUSTODIAL SVCS - 2620		\$532,035	\$379,445	\$592,363	\$489,454	(\$102,909)	(17.37)
01.602.2630.431.1.03.0000.0	Trash Removal	\$14,500	\$13,232	\$15,225	\$15,500	\$275	1.81
01.602.2630.441.1.03.0000.0	Grounds Maintenance	\$78,000	\$76,953	\$81,900	\$81,900	\$0	0.00
01.602.2630.610.1.03.0000.0	Grounds Supplies	\$300	\$253	\$400	\$400	\$0	0.00
Function: GROUNDS MAINT - 2630		\$92,800	\$90,438	\$97,525	\$97,800	\$275	0.28
01.602.2700.513.0.03.0000.0	Daily Bus Contract	\$517,625	\$556,698	\$595,506	\$655,506	\$60,000	10.08
01.602.2700.610.1.03.0000.0	Gas- Daily Buses	\$50,000	\$117,819	\$110,000	\$110,000	\$0	0.00
Function: STUDENT TRANSP - 2700		\$567,625	\$674,517	\$705,506	\$765,506	\$60,000	8.50
01.602.2722.519.1.03.0100.0	ESY SpEd Transp.	\$12,000	\$6,734	\$12,000	\$12,000	\$0	0.00
01.602.2722.519.1.03.0200.0	SpEd Student Transportation	\$131,000	\$142,971	\$131,000	\$68,000	(\$63,000)	(48.09)
Function: TRANSPORTATION - Spec Ed - 2722		\$143,000	\$149,705	\$143,000	\$80,000	(\$63,000)	(44.06)
01.602.2725.513.1.03.0000.0	Field Trips General School	\$0	\$0	\$0	\$4,125	\$4,125	0.00
01.602.2725.513.1.03.0800.0	Field Trips Physical Education	\$0	\$0	\$400	\$400	\$0	0.00
01.602.2725.513.1.03.1200.0	Field Trips Music	\$2,000	\$787	\$0	\$2,500	\$2,500	0.00
01.602.2725.513.1.03.3000.0	Field Trips - Kindergarten	\$300	\$290	\$290	\$300	\$10	3.45
01.602.2725.513.1.03.3100.0	Field Trips - Grade 1	\$1,900	\$1,373	\$1,900	\$2,537	\$637	33.53
01.602.2725.513.1.03.3200.0	Field Trips - Grade 2	\$2,600	\$1,413	\$2,650	\$2,550	(\$100)	(3.77)

Hanover School District

Hanover FY 2024-25 Exp Prop Budget - 1.11.24

Fiscal Year: 2023-2024

☐ Print accounts with zero balance
 ☒ Round to whole dollars
 ☐ Account on new page
☐ Exclude inactive accounts with zero balance

From Date: 1/1/2024

To Date: 1/31/2024

Definition: 24-25 Administrative Budget Building Module

Account	Description	22-23 Budget Adopted	22-23 Actual Expenditures	23-24 Budget Adopted	24-25 Proposed Budget	Incr-Decr	Percent Diff
01.602.2725.513.1.03.3300.0	Field Trips - Grade 3	\$1,250	\$636	\$1,315	\$1,855	\$540	41.06
01.602.2725.513.1.03.3400.0	Field Trips - Grade 4	\$2,700	\$846	\$3,000	\$2,375	(\$625)	(20.83)
01.602.2725.513.1.03.3500.0	Field Trips - Grade 5	\$17,980	\$11,105	\$14,250	\$16,020	\$1,770	12.42
Function: FIELD TRIPS - 2725		\$28,730	\$16,450	\$23,805	\$32,662	\$8,857	37.21
01.602.4200.460.1.03.0000.0	Site Improvements	\$25,100	\$16,582	\$25,500	\$34,000	\$8,500	33.33
Function: SITE IMPROVEMENTS - 4200		\$25,100	\$16,582	\$25,500	\$34,000	\$8,500	33.33
01.602.4600.460.1.03.0000.0	Building Improvements	\$136,500	\$206,646	\$102,500	\$223,500	\$121,000	118.05
Function: BUILDING IMPVTS - 4600		\$136,500	\$206,646	\$102,500	\$223,500	\$121,000	118.05
01.602.5100.830.1.03.0200.0	1995 Expansion Principal	\$240,000	\$240,000	\$250,000	\$265,000	\$15,000	6.00
01.602.5100.840.1.03.0200.0	1995 Expansion Interest	\$153,934	\$153,934	\$141,694	\$141,694	\$0	0.00
Function: DEBT SERVICE - 5100		\$393,934	\$393,934	\$391,694	\$406,694	\$15,000	3.83
01.602.5200.930.0.01.0000.0	Trans TO Building Maint Rsv	\$150,000	\$150,000	\$0	\$0	\$0	0.00
01.602.5200.930.0.02.0000.0	Transfer TO Bridgman	\$40,000	\$0	\$40,000	\$75,000	\$35,000	87.50
01.602.5200.930.0.03.0000.0	Trnsfr TO Spec Ed Reserve fr	\$0	\$0	\$100,000	\$0	(\$100,000)	(100.00)
Function: FUND TRANSFERS - 5200		\$190,000	\$150,000	\$140,000	\$75,000	(\$65,000)	(46.43)
01.602.5221.000.1.00.0000.0	Transfer to Free & Reduced L	\$9,000	\$6,326	\$14,100	\$14,100	\$0	0.00
Function: TRANSFER TO FOOD SVCE - 5221		\$9,000	\$6,326	\$14,100	\$14,100	\$0	0.00
Grand Total:		\$14,692,565	\$13,586,507	\$15,267,671	\$15,231,959	(\$35,712)	(0.23)

End of Report

EXHIBIT 6

HANOVER SCHOOL DISTRICT 2024-25 Debt Service Schedule			
2014 Addition/Renovation Bond			
Year	Total	Prinicpal	Interest
2015/16	391,022	136,000	255,022
2016/17	395,899	180,000	215,899
2017/18	396,719	190,000	206,719
2018/19	392,029	195,000	197,029
2019/20	392,084	205,000	187,084
2020/21	391,629	215,000	176,629
2021/22	395,664	230,000	165,664
2022/23	393,934	240,000	153,934
2023/24	391,694	250,000	141,694
2024/25	393,944	265,000	128,944
2025/26	390,429	275,000	115,429
2026/27	391,404	290,000	101,404
2027/28	391,614	305,000	86,614
2028/29	392,159	315,000	77,159
2029/30	392,394	325,000	67,394
2030/31	392,319	335,000	57,319
2031/32	391,934	345,000	46,934
2032/34	391,239	355,000	36,239
2034/35	389,790	365,000	24,790
2035/36	387,563	375,000	12,563
TOTALS	7,845,458	5,391,000	2,454,458
Amount Remaining at July 1, 2024			
	Total	Prinicpal	Interest
	4,304,786	3,550,000	754,786

1. HAN FY24-25 Prop Budget 12.12.23 With DRES Alt Debt Pymt.Bldg.Adj-
 Grounds.wDresSabb

Part IV Assessments and Tax Rate

EXHIBIT 7, V.2

HANOVER SCHOOL DISTRICT	Fall 2023 Projected (Supports FY2024-25 School Budget)	Fall 2023 Actual (Supports FY2024 School Budget)	Fall 2022 Actual (Supports FY2023 School Budget)	Fall 2021 Actual (Supports FY2022 School Budget)	Fall 2020 Actual (Supports FY2021 School Budget)
Tax Rate Calculation History and Forecast					
Local School Portion					
Net Local School Budget w/out grant (Ray)	\$ 12,916,389	\$ 12,602,966	\$13,074,962	\$14,163,397	\$14,223,401
plus/(minus) assessment budget changes				(12,427)	
plus Regional School Appropriation (Dresden)	\$18,393,118	\$18,830,608	\$18,830,608	\$14,611,270	\$14,459,628
"School Tax Effort"	\$ 31,309,507	\$31,433,574	\$31,905,570	\$28,762,240	\$28,683,029
less Adequate Education Grant	(\$547,784)	(\$792,933)	(\$1,308,224)	(\$246,325)	(\$118,907)
less State Education Grant	(4,385,308)	(4,109,734)	(3,423,649)	(4,582,585)	(4,634,865)
equals Approved School Tax Effort	26,376,415	26,530,907	27,173,697	23,920,903	23,929,149
divide by Local Assessed Value with Utilities	2,736,968,787	2,721,968,787	2,704,861,844	2,673,893,419	2,300,746,395
equals Local School Tax Rate	9.64	9.75	10.05	8.95	10.40
State Education Taxes					
Equalized Valuation (no utilities)	3,528,940,983	2,873,939,860	2,783,454,671	2,511,005,691	2,407,721,892
times state school tax rate	1.22	1.43	1.23	1.83	1.93
equals State School Tax	4,305,308	4,116,959	3,423,649	4,582,585	4,634,865
divide by Local Assessed Valuation (no Utilities)	2,720,792,687	2,705,792,687	2,687,632,144	2,659,520,219	2,286,668,495
equals State School Rate	1.58	1.52	1.27	1.72	2.03
Total School Tax Rate	11.22	11.27	11.32	10.67	12.43
Year to Year Percent Change					
% Change in School Rate:	-0.44%	-0.44%	6.09%	-14.16%	1.72%
% Change in Local School Rate:	-1.13%	-2.99%	12.29%	-13.94%	4.31%
% Change in State School Rate:	3.95%	19.69%	-26.16%	-15.27%	-9.78%
2024 Local Assessed Value Estimate assumes an \$15 million increase					

Part V Supporting Documentation

EXHIBIT 8, Proposed Staffing 2024-25

HANOVER SCHOOL DISTRICT	2022-23 Ratified FTEs	2023-24 Ratified FTEs	B-B Difference	2024-25 Proposed FTEs	B-B Difference
<u>Regular Ed Teachers</u>					
<i>Total Account</i>	38.20	36.80	-1.40	37.70	0.90
<u>Regular Ed Aides</u>					
<i>Total Account</i>	11.27	11.69	0.42	6.09	-5.60
<u>Tutors</u>					
<i>Total Account</i>	3.70	3.70		3.75	0.05
<u>Technology</u>					
<i>Teacher</i>	1.00	1.00		1.00	0.00
<i>NU - specialist</i>	1.00	1.00		1.00	0.00
<u>Spec Ed Teachers</u>					
<i>Total Account</i>	9.20	9.20		8.40	-0.80
<u>Speech Lang Path</u>					
<i>Total Account</i>	2.00	2.00		2.00	0.00
<u>Occupational Therapy</u>					
<i>Teacher</i>	1.00	1.00		0.80	-0.20
<i>COTA (New)</i>	0.00	1.00	1.00	0.87	-0.13
<u>Physical Therapy</u>					
<i>Total Account</i>	0.56	0.56		0.38	-0.18
<u>Spec Ed Assts</u>					
<i>Total Account</i>	20.95	21.23	0.28	23.72	2.49
<u>Sp Ed Assistants in Area Pre Schools</u>					
<i>Total Account</i>	1.40	0.00	-1.40	0.00	0.00
<u>English as a Second Language</u>					
<i>Total Account</i>	2.80	2.80		2.80	0.00
<u>Guidance</u>					
<i>Total Account</i>	1.30	1.30		1.45	0.15
<u>Health/Nurse</u>					
<i>Teacher</i>	1.00	1.00		1.00	0.00
<i>Aide/Asst</i>	0.27	0.27		0.27	0.00
<u>Library</u>					
<i>Teacher</i>	1.00	1.00		1.00	0.00
<i>Aide/Asst</i>	0.85	0.85		0.85	0.00
<u>School Admin</u>					
<i>Total Account</i>	1.75	1.75		1.75	0.00
<u>School Admin-Support</u>					
<i>Total Account</i>	2.00	2.00		3.00	1.00
<u>Op & Maint of Plant</u>					
<i>Total Account*</i>	4.50	4.50		4.50	0.00
GRAND TOTAL	105.75	104.65	-1.10	102.33	-2.32
Note: Yellow highlighting denotes certified staff.					

HANOVER SCHOOL DISTRICT Proposed Budget 2024-25				
Facts & Figures				
Change in Hanover budget of	\$100,000			
is a percent change in Hanover Budget of	0.658%			
Results in Tax Impact of	\$0.037	per \$1,000 of ass'd value		
which is a tax rate impact of	0.29%			
Changes tax paid on a \$400,000 property by	\$14.61			
Est'd assessed Value Hanover /\$1000 2024-25	\$2,736,969			
Assessed Value Hanover /\$1000 2022-23	\$2,721,969			
Budget and Tax Dynamic				
Change in Hanover		Hanover Tax	% Chg in Tax	Additional Tax Paid on
Budget	% Chg in Bgt	Rate Impact	Rate	\$400,000 Property
\$10,000	0.07%	0.0037	0.032%	\$1.46
\$20,000	0.13%	0.0073	0.064%	\$2.92
\$30,000	0.20%	0.0110	0.096%	\$4.38
\$40,000	0.26%	0.0146	0.128%	\$5.85
\$50,000	0.33%	0.0183	0.160%	\$7.31
\$60,000	0.39%	0.0219	0.192%	\$8.77
\$70,000	0.46%	0.0256	0.224%	\$10.23
\$80,000	0.53%	0.0292	0.256%	\$11.69
\$90,000	0.59%	0.0329	0.288%	\$13.15
\$100,000	0.66%	0.0365	0.320%	\$14.61
<u>Estimated For 2024-25</u>				
Local assessed value-no utility (for state tax) (\$1,000's)				\$2,720,793
Equalized valuation state tax- no utility (\$1,000's)				\$3,528,941
Equalized State tax (SWEPT)				1.220
Amt \$1.43 raises on equalized val. (state ed tax)				\$4,305
Adequacy/SWEPT grant to Hanover				\$4,933,092
Local tax rate for equalized state assessment				1.580
Amount of net assessment Hanover & Dresden				\$ 31,303,848
Less amount of state grant				(\$4,385,308)
Net amount to be raised by local tax/other revenue				\$26,918,540
Local tax rate to raise net amount				\$9.84
Total school tax rate				\$11.42

HANOVER SCHOOL DISTRICT**School Year****Supplemental Budget Data****Balances in Reserve Fund Accounts**

Special Education Reserve, as of 6/30/23	\$231,466
Plus to be transferred to Reserve during 2023-24	100,000
Plus projected Interest	9,700
Less Amount Planned to Transfer to General Fund during 2023-24	0
Anticipated End of Year Balance 6/30/24	\$341,166
Building Maintenance Reserve, as of 6/30/23	\$159,691
Plus to be transferred to Reserve during 2023-24	0
Plus projected Interest	650
Less Amount Planned to Transfer to General Fund during 2023-24	0
Anticipated End of Year Balance 6/30/24	\$160,341
6th Grade Tuition Reserve*, as of 6/30/23	\$395,060
Plus to be transferred to Reserve during 2023-24	0
Plus projected Interest	7,000
Less Amount Planned to Transfer to General Fund during 2023-24	(402,060)
Anticipated End of Year Balance 6/30/24	\$0

Hanover School District Proposed 2024-25 Sorted & Totalled by Object

Object	Description		Adopted	Proposed	Incr-Decr	Percent Diff
			FY2023-2024	FY2024-2025		
100	Teacher & Specialist Salaries	\$	5,128,638	\$ 5,097,460	\$ (31,178)	-0.6%
1XX	Other Salaries		1,765,532	1,639,589	(125,943)	-7.1%
2XX	Payroll Taxes & Benefits		3,772,455	3,959,419	186,964	5.0%
235	Retiree Wages & Taxes		72,917	56,119	(16,798)	-23.0%
240	Staff Development*		103,392	100,592	(2,800)	-2.7%
3XX	Purchased Profess & Technical Services		622,324	697,775	75,451	12.1%
4XX	Purchased Property & Maint Services		503,146	710,289	207,143	41.2%
5XX	Transportation, Travel & Communication		825,588	831,144	5,556	0.7%
56X	Tuition - Out of District		1,296,500	1,023,700	(272,800)	-21.0%
6XX	Supplies, Books, Parts, Software, Utilities		449,036	449,644	608	0.1%
7XX	Property & Equipment Purchases		170,800	159,010	(11,790)	-6.9%
8XX	Dues, Fees, Contingency & Debt		403,244	418,119	14,875	3.7%
9XX	Transfers - Capital, Spec Projects, Food		154,100	89,100	(65,000)	-42.2%
Totals			\$15,267,671	\$15,231,959	-\$35,712	-0.23%

Includes \$75K for Bridgman Funds

Hanover School District Proposed 2023-24 Sorted & Totalled by Function

Function	Description		Adopted	Proposed	Incr-Decr	Percent Diff
			FY2023-2024	FY2024-2025		
11XX	Regular Education		6,346,343	6,204,375	-\$141,968	-2.2%
12XX	Special Education		4,629,541	4,502,034	-\$127,507	-2.8%
21XX	Guidance & Health Services		385,359	415,197	\$29,838	7.7%
22XX	Curriculum/Staff Dev, Media/Library		348,892	364,768	\$15,876	4.6%
23XX	School Board & SAU Services		587,452	645,013	\$57,561	9.8%
24XX	School Administration		609,061	677,590	\$68,529	11.3%
26XX	Building Maintenance & Custodial		814,918	791,520	-\$23,398	-2.9%
27XX	Transportation Services		872,311	878,168	\$5,857	0.7%
4XXX	Building & Site Improvements		128,000	257,500	\$129,500	101.2%
5XXX	Debt Service & Transfers		545,794	495,794	-\$50,000	-9.2%
Totals			\$15,267,671	\$15,231,959	-\$35,712	-0.23%

Hanover School District Proposed 2024-25 Sorted & Totalled by Object

<u>Object</u>	<u>Description</u>	<u>Adopted</u>	<u>Proposed</u>	<u>Teacher's</u>	<u>Incr-Decr</u>	<u>Percent Diff</u>
		<u>FY2023-2024</u>	<u>FY2024-2025</u>	<u>Union WA</u>		
100	Teacher & Specialist Salaries	\$ 5,128,638	\$ 5,097,460	\$ 310,365	\$ 279,187	5.4%
1XX	Other Salaries	1,765,532	1,639,589	0	(125,943)	-7.1%
2XX	Payroll Taxes & Benefits	3,772,455	3,959,419	98,398	285,362	7.6%
235	Retiree Wages & Taxes	72,917	56,119	0	(16,798)	-23.0%
240	Staff Development*	103,392	100,592	0	(2,800)	-2.7%
3XX	Purchased Profess & Technical Services	622,324	697,775	0	75,451	12.1%
4XX	Purchased Property & Maint Services	503,146	710,289	0	207,143	41.2%
5XX	Transportation, Travel & Communication	825,588	831,144	0	5,556	0.7%
56X	Tuition - Out of District	1,296,500	1,023,700	0	(272,800)	-21.0%
6XX	Supplies, Books, Parts, Software, Utilities	449,036	449,644	0	608	0.1%
7XX	Property & Equipment Purchases	170,800	159,010	0	(11,790)	-6.9%
8XX	Dues, Fees, Contingency & Debt	403,244	418,119	0	14,875	3.7%
9XX	Transfers - Capital, Spec Projects, Food	154,100	89,100	0	(65,000)	-42.2%
Totals		\$15,267,671	\$15,231,959	\$ 408,763	\$ 373,051	2.44%

Includes \$75K for Bridgman Funds

Hanover School District Proposed 2023-24 Sorted & Totalled by Function

<u>Function</u>	<u>Description</u>	<u>Adopted</u>	<u>Proposed</u>	<u>Teacher's</u>	<u>Incr-Decr</u>	<u>Percent Diff</u>
		<u>FY2023-2024</u>	<u>FY2024-2025</u>	<u>Union WA</u>		
11XX	Regular Education	\$ 6,346,343	\$ 6,204,375	\$ 293,409	\$151,441	2.4%
12XX	Special Education & ESL	4,629,541	4,502,034	93,721	-\$33,786	-0.7%
21XX	Guidance & Health Services	385,359	415,197	15,310	\$45,148	11.7%
22XX	Curriculum/Staff Dev, Media/Library	348,892	364,768	6,323	\$22,199	6.4%
23XX	School Board & SAU Services	587,452	645,013	0	\$57,561	9.8%
24XX	School Administration	609,061	677,590	0	\$68,529	11.3%
26XX	Building Maintenance & Custodial	814,918	791,520	0	-\$23,398	-2.9%
27XX	Transportation Services	872,311	878,168	0	\$5,857	0.7%
4XXX	Building & Site Improvements	128,000	257,500	0	\$129,500	101.2%
5XXX	Debt Service & Transfers	545,794	495,794	0	-\$50,000	-9.2%
Totals		\$15,267,671	\$15,231,959	\$408,763	\$373,051	2.44%

Exhibit 12: V.3 - Custodial and Maintenance Budgets

Ray School				
Custodial & Maintenance Projections (no salaries/benefits)		FY23/24	FY23/24	
	Vendor	Estimate	Actual Approved	FY24/25
			Budget	Estimate
Service Contracts			29,575.00	
UST Inspection	Gaftek	\$800.00	\$800.00	\$800.00
Fire Alarm & Sprinkler Systems Inspection	Hampshire Fire	\$2,250.00	\$2,250.00	\$2,250.00
Intruder Alarm System	Tasco	\$7,700.00	\$7,700.00	\$8,057.00
CCTV Surveillance System				
Access Control System				
Building Automation HVAC System Maintenance	ENE	\$3,300.00	\$3,300.00	\$3,300.00
Pest Management	Hampshire Pest	\$1,650.00	\$1,650.00	\$1,650.00
Kitchen (hood cleaning)	Greasebusters	\$700.00	\$700.00	\$700.00
Elevator & Chair lift inspection	Stanley Elevator	\$1,650.00	\$1,650.00	\$1,650.00
Handicap Door Inspection	Northeast Door	\$450.00	\$450.00	\$525.00
Boiler Inspection/Service	Combustion Services	\$3,700.00	\$3,700.00	\$3,700.00
Water Heater Service	ARC	\$300.00	\$300.00	\$300.00
Boiler Service (water treatment)	NxKem	\$500.00	\$500.00	\$500.00
Town of Hanover, fire monitoring	Town of Hanover	\$375.00	\$375.00	\$375.00
Asbestos -- 3 year inspection (Due 2021)	RPF	\$0.00	\$0.00	\$0.00
Gym Equipment Inspection/Maintenance	Tri-State Folding Partition	\$2,100.00	\$2,100.00	\$2,100.00
Event Manager & Work Order Systems	Brightly	\$3,800.00	\$3,800.00	\$4,100.00
NH DOL - Boiler, Air Tank, Elevator Inspection Fees	NH DOL	\$300.00	\$300.00	\$300.00
CUSTODIAL SERVICES	ACP	\$155,000.00	-	\$139,000.00
	Total	\$184,575.00		\$169,307.00
Other Maintenance Services			76,575.00	
Dresden Maintenance Labor	Dresden School Dist	\$15,000.00		\$15,000.00
Gym Floor Maintenance	Danaher	\$3,600.00		\$3,960.00
HVAC RTU Service	GSPH	\$6,700.00		\$7,370.00
Roofing	Melanson	\$3,000.00		\$3,300.00
Building Equipment / Accessories		\$3,150.00		\$3,465.00
Building Equipment Kitchen	Authorized Appliance	\$1,575.00		\$1,732.50
Gym Equipment Repair	Tri-State Folding Part.	\$2,100.00		\$2,310.00
Fire Protection System alarms/sprinklers	Hampshire Fire	\$3,150.00		\$3,500.00
Asbestos Abatement Design	RPF	\$5,000.00		\$5,000.00
Asbestos Abatement		\$5,000.00		\$10,000.00
Electrical	MG Electric	\$2,100.00		\$2,310.00
Plumbing	ARC	\$2,100.00		\$2,310.00
Carpentry		\$2,100.00		\$2,310.00
	Total	\$54,575.00		\$62,567.50
Maintenance Travel		\$250.00	250.00	\$250.00
Training mileage				
Telephone		\$780.00	780.00	\$780.00
Repair Materials B&G			17,850.00	
HVAC		\$6,300.00		\$6,930.00
Electrical		\$2,100.00		\$2,310.00
Plumbing		\$2,625.00		\$2,887.50
Carpentry		\$1,575.00		\$1,800.00
Painting		\$1,575.00		\$1,800.00
Building Accessories		\$1,050.00		\$1,155.00
Equipment Rental - Lift		\$1,050.00		\$1,155.00
Grounds		\$1,575.00		\$1,800.00
	Total	\$17,850.00		\$19,837.50
Uniforms	Hirschs	\$800.00	800.00	\$1,200.00
Water/Sewer	Town of Hanover	\$13,000.00	13,000.00	\$13,500.00

Exhibit 12: V.3 - Custodial and Maintenance Budgets

Custodial Equipment Repairs		\$1,575.00	1,575.00	\$1,700.00
Custodial Supplies		\$22,000.00	22,000.00	\$23,000.00
Propane	Dead River	\$50,100.00	50,100.00	\$50,000.00
Electricity	Liberty Utilities	\$62,081.00	62,081.00	\$60,000.00
Heating (#2 fuel oil)	Dead River	\$8,900.00	8,900.00	\$9,000.00
Custodial Equipment Replacement		\$2,100.00	2,100.00	\$2,300.00
Trash Removal	Casella	\$15,225.00	15,225.00	\$15,500.00
Grounds Contracted Services + Snow Removal	Maks	\$81,900.00	81,900.00	\$81,900.00
Grounds Supplies		\$400.00	400.00	\$400.00
		\$258,081.00		\$258,500.00
Site Improvements			25,500.00	
Asphalt				\$0.00
Playground Maintenance		\$20,000.00	\$20,000.00	\$20,000.00
Basket Ball, sealing crack filling & line painting		\$0.00		\$0.00
Parking Lot / Walks / filling cracks & sealing / line painting		\$3,000.00	\$3,000.00	\$6,500.00
Parking Lot / Walks, paving repairs		\$0.00		\$2,500.00
Fence, add & repairs		\$0.00		\$20,000.00
Storm water Drainage		\$0.00		\$0.00
Gardening / Landscaping Improvements		\$0.00		\$1,000.00
Tree Pruning		\$2,500.00	\$2,500.00	\$4,000.00
Tree Planting				
Tree Removal & Evasive Species Management				
	Total	\$25,500.00		\$34,000.00
Building Improvements			102,500.00	
HVAC				
Building Automation Controls HVAC		\$0.00		\$0.00
RTU Duct work inspection		\$0.00		\$0.00
RTU Duct work cleaning		\$10,000.00	\$10,000.00	\$10,000.00
RTU duct work replacement		\$0.00		TBD
ELECTRICAL / PHONES / ALARMS / SOUND SYSTEMS / PROJECTORS				
Classrooms, add electrical receptacles / Lighting		\$3,000.00	\$3,000.00	\$15,000.00
Add occupancy sensors		\$0.00		\$0.00
Access Controls		\$0.00		\$0.00
Security Camera		\$0.00		\$10,000.00
PA System				\$5,000.00
PLUMBING				
Drinking fountain bottle fillers (5 Grd Pod)		\$0.00		\$5,000.00
New Bathroom Fixtures		\$0.00		\$0.00
KITCHEN				
Replace flooring		\$0.00		\$0.00
ARCHITECTURAL / INTERIOR				
Admin. Office / Room 704		\$0.00		\$10,000.00
Classroom - audio		\$0.00		TBD
Classroom - cabinets and counter tops		\$8,500.00	\$8,500.00	TBD
Classroom - cubbies		\$0.00		\$0.00
Classroom - Door Closers & Magnets		\$10,000.00	\$10,000.00	\$75,000.00
Classroom - storage		\$0.00		\$0.00
Classroom - ceilings		\$0.00		\$0.00
Carpet/Tile		\$26,000.00	\$26,000.00	\$56,000.00
Classroom - painting		\$10,000.00	\$10,000.00	\$10,000.00
Gym/Music, building equipment replacement		\$10,000.00	\$10,000.00	\$10,000.00
ARCHITECTURAL / EXTERIOR				
Storage Building		\$0.00		
Trim & Wall		\$20,000.00	\$20,000.00	\$30,000.00
Painting		\$5,000.00	\$5,000.00	\$2,500.00
Colonial House repairs				\$30,000.00
OTHER				
Cafeteria, add 2000 square feet \$2,000,000		\$0.00		\$0.00
Music Dept., band room / practice rooms		\$0.00		TBD
FOUNDATION				
	Total	\$102,500.00		\$223,500.00

Exhibit 13: Enrollments
and Projected Sections

Enrollment 2024-2025

Based on Oct. 1	2022-23	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Actuals	Projected	Actual	Projected	Actual	Projected				
<u>Kindy</u>	73	62	71	46	67	67	67	67	67
<u>Grade 1</u>	91	83	70	72	57	78	78	78	78
<u>Grade 2</u>	82	81	85	80	74	59	80	80	80
<u>Grade 3</u>	77	70	78	81	80	74	59	80	80
<u>Grade 4</u>	74	82	75	74	82	81	75	60	81
<u>Grade 5</u>	88	81	79	85	78	86	85	79	64
TOTAL	486	459	458	438	438	445	444	444	450

Grade	Projected	4 Sections	5 Sections
K	67	1 section of 16, 3 sections of 17	3 sections of 13, 2 sections of 14
1	57	3 sections of 14, 1 section of 15	3 sections of 11, 2 sections of 12
2	74	2 sections of 18, 2 sections of 19	1 section of 14, 4 sections of 15
3	80	4 sections of 20	5 sections of 16
4	82	2 sections of 20, 2 sections of 21	3 sections of 16, 2 sections of 17
5	78	2 sections of 19, 2 sections of 20	2 sections of 15, 3 section of 16

Total of 26 Classroom Teachers

NH Department of Revenue Administration
Municipal and Property Division
P.O. Box 487
Concord, NH 03302-0487
(603) 230-5090

SCHOOL: **Hanover**

Advisor's Initials: **JD**

Date: **11/15/2023**

BUDGETARY FUND BALANCE RETENTION

Completing this form indicates that the School District has adopted Fund Balance Retention under RSA 198:4-b II

RSA 198:4-b II. Notwithstanding any other provision of law, a school district by a vote of the legislative body may authorize, indefinitely until specific rescission, the school district to retain any unused portion of the year-end unassigned general funds, from the preceding fiscal year in subsequent fiscal years, provided that the total amount of year-end unassigned general funds does not exceed, in any fiscal year, 5 percent of the current fiscal year's net assessment under RSA 198:5.

Prior Year amount retained:	350,669
Less Emergency Expenditure approved by DOE:	0
Retained amount available for Current Year:	350,669

Your District's calculated 5% of Net Assessment amount is: \$619,669

Unassigned fund balance from the MS-25 form: \$1,773,255

Amount voted from surplus: \$100,000

Amount used for RSA 32:11 emergency appropriation: \$0

Amount to reduce taxes: \$1,202,586

Amount to be retained: \$470,669

Amount retained cannot be greater than the 5% of the net assessment amount listed above.

"I certify under the pains and penalties of perjury, to the best of my knowledge and belief, that all information contained in this document is true, accurate and complete." Per RSA 198:4-d

Signature of school official:



Date: 11-15-23

Title of school official:



***PLEASE VERIFY, SIGN, AND EMAIL TO YOUR DRA ADVISOR**