



JOSHUA ISD

Facility Planning
Committee

Meeting #4 • 08.02.2023

AGENDA



Welcome



Review Bond Capacity



Review Wants / Needs



Review Bond Scenarios, Discuss, & Vote



Closing | Next Steps





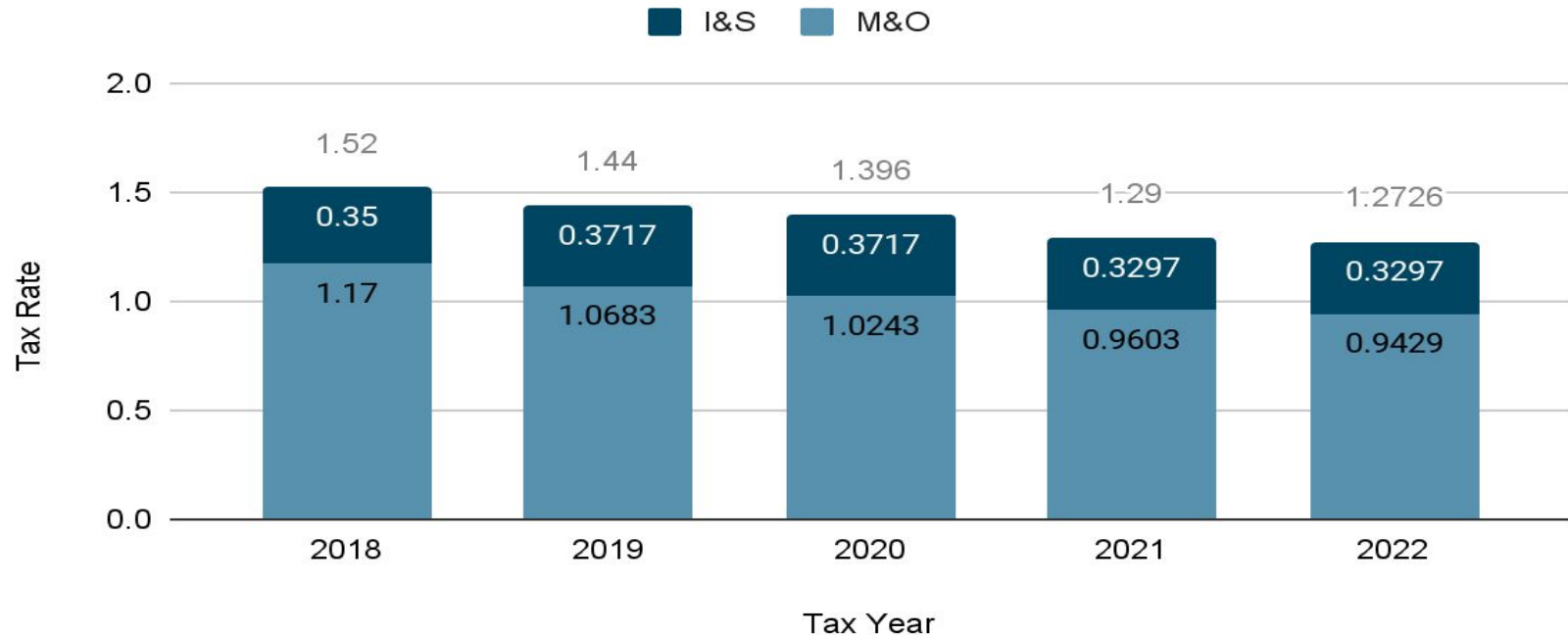
Review Bond Capacity



JISD TAX RATE HISTORY



Joshua ISD Property Tax Rate per \$100 Valuation Tax Year
2018 - 2022



BOND CAPACITY



Bond Amount (millions)	Phase Out Time	I&S Tax Rate	Tax Rate Increase	Projected Monthly Tax Increase*	Projected Annual Tax Increase*
Current		\$0.3297	—	—	—
\$88.350	n/a	\$0.47	\$0.1403	\$11.69	\$140.30
\$99.925	n/a	\$0.50	\$0.1703	\$14.19	\$170.30
\$95.130	2 year	\$0.47	\$0.1403	\$11.69	\$140.30
\$107.140	2 year	\$0.50	\$0.1703	\$14.19	\$170.30
\$100.830	3 year	\$0.47	\$0.1403	\$11.69	\$140.30
\$113.205	3 year	\$0.50	\$0.1703	\$14.19	\$170.30

* Per \$100,000 of taxable value

LEGISLATIVE IMPACT

- **The \$18 billion legislative package is broken into two key pieces, tax rate compression, and an increase to the existing homestead exemption**
 - \$12.6 billion to reduce public school's tax rate by \$0.107 per \$100 of home value in addition to regular compression
 - Joshua ISDs M&O tax rate is expected to decrease \$0.1854 under this legislation
 - Approximately \$5.3 billion to increasing the existing homestead exemption, from \$40,000 to \$100,000 (e.g., An average home in Joshua ISD with a market value of \$286,000, you will now pay your taxes to Joshua ISD on a value of \$186,000)





Review Wants / Needs




WANTS & NEEDS PRIORITIES

Top 10

1. New Elementary School
2. AC Units, Roof Replacements, & Paving Improvements
3. Technology
4. Nichols Middle School Addition
5. Career & Technical Education Programs / High School Expansion
6. Fire Alarm Replacement
7. Electrical Upgrades
8. Property Acquisition
9. Elementary Play Area Cover
10. Upgrade District Fuel Station

Joshua ISD November 2023 Bond
Group Rankings

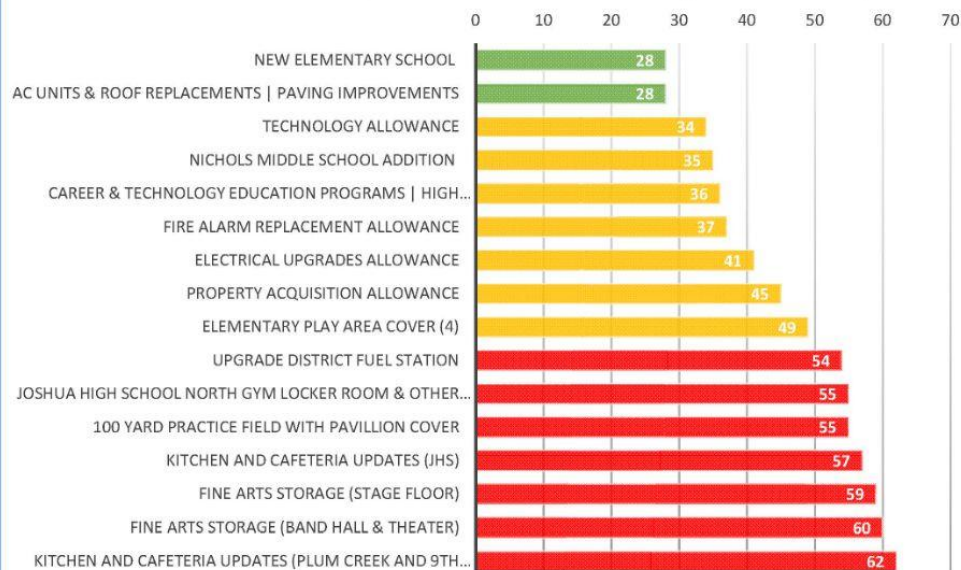


ITEM	Group 1	Group 2	Group 3	Group 4	Group 5	Group 6	Group 7	Group 8	Group 9	Group 10	Facility Type / Improvement	Approximate Square Footage	May 2022 Bond Budget	Current Day Cost	Budget w/ annual inflation at 9.00%
1	1	1	1	1	1	4					New Elementary School	92,500 SF	\$37,572,000	\$48,840,000	\$53,235,600
4	1	1	1	1	1	4					Career & Technology Education Programs High School Expansion	26,000 SF Renovation 31,000 SF Addition	\$24,839,000	\$26,400,000	\$28,776,000
13	1	1	1	1	1	4					AC Units & Roof Replacements Paving Improvements		\$2,050,000	\$2,305,000	\$2,512,450
2	2	1	1	1	1	5					Nichols Middle School Addition		\$6,286,000	\$7,452,000	\$8,122,680
9	2	1	1	1	1	5					Technology Allowance	13,500 SF	\$700,000	\$786,450	\$857,231
5	2	2	1	2	7						Property Acquisition Allowance		\$1,000,000	\$1,123,500	\$1,224,615
6	1	1	4	1	7						Fire Alarm Replacement Allowance		\$3,000,000	\$3,370,500	\$3,673,845
11	1	2	3	2	8						Fine Arts Storage (Stage Floor)		N/A	\$150,000	\$163,500
12	1	3	2	2	8						Elementary Play Area Cover (4)		N/A	\$140,000	\$152,600
15	2	1	2	3	8						Joshua High School North Gym Locker Room & Other Gym Renovations		\$1,697,000	\$1,910,000	\$2,081,900
16	2	3	1	2	8						100 yard Practice Field with Pavillion Cover		N/A	\$7,070,000	\$7,706,300
7	2	1	4	2	9						Electrical Upgrades Allowance	72500 SF	\$1,500,000	\$1,685,250	\$1,836,923
14	3	3	1	2	9						Upgrade District Fuel Station		\$1,500,000	\$1,685,250	\$1,836,923
8	2	3	3	2	10						Kitchen and Cafeteria Updates (JHS)		N/A	\$7,976,850	\$8,694,767
9	2	3	3	2	10						Kitchen and Cafeteria Updates (Plum Creek and 9th Grade Center)		\$2,900,000	\$3,260,000	\$3,553,400
10	2	2	3	3	10						Fine Arts Storage (Band Hall & Theater)		\$1,256,000	\$1,412,500	\$1,539,625
													\$84,300,000	\$115,567,300	\$125,968,357

INDIVIDUAL RANKINGS

Facility Type / Improvement	Totals
New Elementary School	28
AC Units & Roof Replacements Paving Improvements	28
Technology Allowance	34
Nichols Middle School Addition	35
Career & Technology Education Programs High School Expansion	36
Fire Alarm Replacement Allowance	37
Electrical Upgrades Allowance	41
Property Acquisition Allowance	45
Elementary Play Area Cover (4)	49
Upgrade District Fuel Station	54
Joshua High School North Gym Locker Room & Other Gym Renovations	55
100 yard Practice Field with Pavillion Cover	55
Kitchen and Cafeteria Updates (JHS)	57
Fine Arts Storage (Stage Floor)	59
Fine Arts Storage (Band Hall & Theater)	60
Kitchen and Cafeteria Updates (Plum Creek and 9th Grade Center)	62

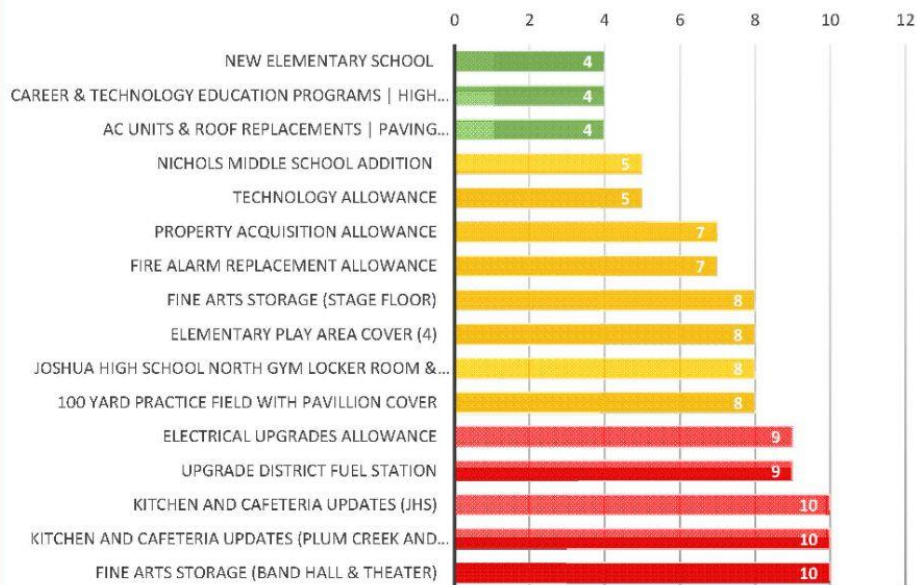
Individual Totals (Lowest numbers = Highest Needs)



GROUP RANKINGS

Facility Type / Improvement	Totals
New Elementary School	4
Career & Technology Education Programs High School Expansion	4
AC Units & Roof Replacements Paving Improvements	4
Nichols Middle School Addition	5
Technology Allowance	5
Property Acquisition Allowance	7
Fire Alarm Replacement Allowance	7
Fine Arts Storage (Stage Floor)	8
Elementary Play Area Cover (4)	8
Joshua High School North Gym Locker Room & Other Gym Renovations	8
100 yard Practice Field with Pavillion Cover	8
Electrical Upgrades Allowance	9
Upgrade District Fuel Station	9
Kitchen and Cafeteria Updates (JHS)	10
Kitchen and Cafeteria Updates (Plum Creek and 9th Grade Center)	10
Fine Arts Storage (Band Hall & Theater)	10

Group Totals (Lowest numbers = Highest Needs)





Review Bond Scenarios



SCENARIO 1 Scope



TOTAL INVESTMENT: \$88,350,000

- Scope of Bond
 - New Elementary School
 - HVAC & Roof Replacement | Paving Improvements
 - CTE Renovations and JHS Expansion
 - Property Acquisition
 - Safety and Security Allowance

Total Cost: \$87,381,280



SCENARIO 1 Investment



TOTAL INVESTMENT: \$88,350,000

- Tax Rate Impact
 - I&S rate to \$0.47
 - Increase of \$0.1403
- Tax Impact for Avg. Household
 - \$253.75 - yearly



SCENARIO 2 Scope



TOTAL INVESTMENT: \$99,925,000

- Scope of Bond
 - New Elementary School
 - CTE/JHS Renovation and Expansion
 - HVAC & Roof Replacement | Paving Improvements
 - Nichols Middle School Addition
 - Property Acquisition
 - Safety and Security Allowance
 - Fire Alarm Replacements
 - Fine Arts Stage Floor and Sound System
 - Elementary Play Area Covers

Total Cost: \$98,656,560



SCENARIO 2 Investment



TOTAL INVESTMENT: \$99,925,000

- Tax Rate Impact
 - I&S rate to \$0.50
 - Increase of \$0.1703
- Tax Impact for Avg. Household
 - \$308.02 - yearly



SCENARIO 3 Scope



TOTAL INVESTMENT: \$95,130,000

- Scope of Bond
 - New Elementary School
 - CTE/JHS Renovation and Expansion
 - HVAC & Roof Replacement | Paving Improvements
 - Nichols Middle School Addition
 - Property Acquisition

Total Cost: \$95,503,960



SCENARIO 3 Investment



TOTAL INVESTMENT: \$95,130,000

- Tax Rate Impact
 - I&S rate to \$0.47
 - Increase of \$0.1403
 - 2 Year Phase-out
- Tax Impact for Avg. Household
 - \$253.75 - yearly



SCENARIO 4 Scope

TOTAL INVESTMENT: \$107,140,000



- Scope of Bond
 - New Elementary School
 - CTE/JHS Renovation and Expansion
 - HVAC & Roof Replacement | Paving Improvements
 - Nichols Middle School Addition
 - Property Acquisition
 - Safety and Security Allowance
 - Fire Alarm Replacements
 - Fine Arts Stage Floor and Sound System
 - Elementary Playground Covers
 - JHS North Gym Locker Rooms and other gym renovations
 - JHS Practice Field w/ Pavilion Cover

Total Cost: \$108,444,760



SCENARIO 4 Investment



TOTAL INVESTMENT: \$107,140,000

- Tax Rate Impact
 - I&S rate to \$0.50
 - Increase of \$0.1703
 - 2 Year Phase-out
- Tax Impact for Avg. Household
 - \$308.02 - yearly





[Scenario Summary Link](#)



Group Discussion



NEXT MEETING



Time: 6:00 PM, August 9, 2023



Location: Joshua ISD Board Room



Tentative Agenda: Committee Recommendation





Closing

