

# BUCKEYE CENTRAL LOCAL

CRAWFORD

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;  
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$2,272,653	\$2,273,114	\$2,306,143	0.7%	\$2,356,142	\$2,406,142	\$2,406,000	\$2,406,000	\$2,406,000	
1.020 Tangible Personal Property Tax	7,800,863	5,681,191	6,000,958	-10.8%	5,760,920	5,530,483	5,309,264	5,096,893	4,893,018	
1.030 Income Tax	1,942,050	2,160,154	2,369,255	10.5%	2,455,436	2,578,207	2,707,118	2,842,473	2,984,597	
1.035 Unrestricted State Grants-in-Aid	4,814,112	4,040,392	4,074,866	-7.6%	4,025,000	4,025,000	3,608,643	3,192,286	2,775,929	
1.040 Restricted State Grants-in-Aid	106,929	225,964	222,718	54.9%	225,000	225,000	225,000	225,000	225,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	344,656	346,474	327,598	-2.5%	335,000	335,000	340,000	340,000	345,000	
1.060 All Other Revenues	793,172	620,157	1,067,213	25.1%	859,000	809,000	809,000	809,000	809,000	
1.070 <b>Total Revenues</b>	<b>18,074,435</b>	<b>15,347,446</b>	<b>16,368,751</b>	<b>-4.2%</b>	<b>16,016,498</b>	<b>15,908,832</b>	<b>15,405,025</b>	<b>14,911,652</b>	<b>14,438,544</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	47,280	42,784	42,115	-5.5%	45,000	45,000	45,000	45,000	45,000	
2.070 <b>Total Other Financing Sources</b>	<b>47,280</b>	<b>42,784</b>	<b>42,115</b>	<b>-5.5%</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>18,121,715</b>	<b>15,390,230</b>	<b>16,410,866</b>	<b>-4.2%</b>	<b>16,061,498</b>	<b>15,953,832</b>	<b>15,450,025</b>	<b>14,956,652</b>	<b>14,483,544</b>	
<b>Expenditures</b>										
3.010 Personal Services	5,493,455	6,102,262	6,468,500	8.5%	6,850,000	7,110,000	7,380,000	7,660,000	7,950,000	
3.020 Employees' Retirement/Insurance Benefits	2,579,967	2,785,058	2,912,965	6.3%	3,196,000	3,488,800	3,764,680	4,121,362	4,457,198	
3.030 Purchased Services	2,314,629	1,342,224	1,766,892	-5.2%	1,802,500	1,839,000	1,893,000	1,952,000	2,014,000	
3.040 Supplies and Materials	529,249	581,499	532,163	0.7%	615,000	615,000	630,000	640,000	660,000	
3.050 Capital Outlay	7,041,479	668,435	1,199,775	-5.5%	156,000	264,000	156,000	260,000	158,000	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	320,868	300,523	300,010	-3.3%	354,970	355,470	321,000	322,000	325,500	
4.500 <b>Total Expenditures</b>	<b>18,279,647</b>	<b>11,780,001</b>	<b>13,180,305</b>	<b>-11.8%</b>	<b>12,974,470</b>	<b>13,672,270</b>	<b>14,144,680</b>	<b>14,955,362</b>	<b>15,564,698</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	1,300,000	1,403,000	3,229,548	69.1%	3,228,000	2,631,050	280,000	280,000	280,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>1,300,000</b>	<b>1,403,000</b>	<b>3,229,548</b>	<b>69.1%</b>	<b>3,228,000</b>	<b>2,631,050</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>19,579,647</b>	<b>13,183,001</b>	<b>16,409,853</b>	<b>-4.1%</b>	<b>16,202,470</b>	<b>16,303,320</b>	<b>14,424,680</b>	<b>15,235,362</b>	<b>15,844,698</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,457,932-</b>	<b>2,207,229</b>	<b>1,013</b>	<b>-175.7%</b>	<b>140,972-</b>	<b>349,488-</b>	<b>1,025,345</b>	<b>278,710-</b>	<b>1,361,154-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,827,353	7,369,421	9,576,650	6.7%	9,577,663	9,436,691	9,087,203	10,112,548	9,833,838	
7.020 <b>Cash Balance June 30</b>	<b>7,369,421</b>	<b>9,576,650</b>	<b>9,577,663</b>	<b>15.0%</b>	<b>9,436,691</b>	<b>9,087,203</b>	<b>10,112,548</b>	<b>9,833,838</b>	<b>8,472,684</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>712,413</b>	<b>2,314,680</b>	<b>442,447</b>	<b>72.0%</b>	<b>443,750</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	<b>400,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>6,657,008</b>	<b>7,261,970</b>	<b>9,135,216</b>	<b>17.4%</b>	<b>8,992,941</b>	<b>8,687,203</b>	<b>9,712,548</b>	<b>9,433,838</b>	<b>8,072,684</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>6,657,008</b>	<b>7,261,970</b>	<b>9,135,216</b>	<b>17.4%</b>	<b>8,992,941</b>	<b>8,687,203</b>	<b>9,712,548</b>	<b>9,433,838</b>	<b>8,072,684</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>6,657,008</b>	<b>7,261,970</b>	<b>9,135,216</b>	<b>17.4%</b>	<b>8,992,941</b>	<b>8,687,203</b>	<b>9,712,548</b>	<b>9,433,838</b>	<b>8,072,684</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt