

Caledonia-Mumford Central School District

Budget Guidelines for Development of the Proposed 2023-2024 Annual School Budget

The following guidelines, upon Board adoption, provide direction to the district administrators in preparing the proposed 2023-2024 Annual School Budget. Board discussion may necessitate changes to these guidelines.

1. The Board will provide funds to support the District's Mission, Vision and Core Beliefs and provide appropriate resources to fulfill the District's Strategic Plan.
2. The Board will develop a budget that will fulfill all contractual obligations, health and safety requirements, applicable state and federal mandates and legal requirements.
3. The Board will prepare a fiscally sound and responsible budget, employing a long-term view of revenues and liabilities, looking back over recent years' experience, ahead through a five-year trend analysis.
4. The District shall develop a budget with the goal of offering appropriate regular, advanced and special education programs, English Language Learners and other student support services that are of high quality that prepare students to be college and career ready.
5. The Board will support the recruitment, hiring and retention of employees of the highest quality.
6. The District will provide high quality professional development for its employees.
7. The Board will provide fiscal accountability while maintaining the community's investment in facilities and infrastructure.
8. The Board will replace antiquated equipment or past its useful life expectancy according to the District comprehensive replacement plan.
9. The Board will evaluate its debt service to maximize effectiveness.
10. The District will use the state aid revenue projection based on Governor Hochul's Executive Budget Proposal of January 2023 and the impact of the property tax cap on long-term planning.
11. The District shall use \$365,000 of Appropriated Fund Balance to offset the local tax levy.
12. The District will maintain financially prudent and sustainable reserve accounts.

Mission Statement

The Caledonia-Mumford Central School District, in collaboration with our community, takes pride in providing safe, comprehensive and rigorous educational experiences, in order for all students to graduate as ethical, responsible, lifelong learners, who are college and career ready.