

Financial Aid 101



Welcome!

Your Presenter

Tiffanie DeVan

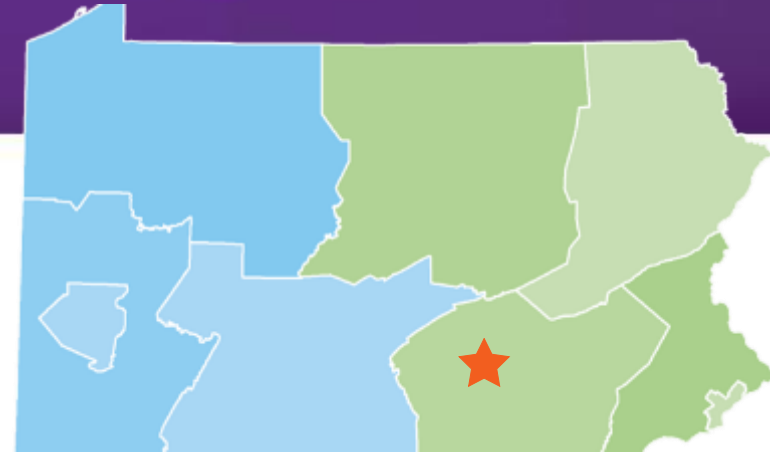
Higher Education Access Partner

PA Higher Education Assistance Agency (PHEAA)

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Counties: Dauphin, Juniata, Mifflin, Northumberland, Perry, Schuylkill, Snyder, & Union



PHEAA Publications

PHEAA offers a large variety of materials that are FREE to order at PHEAA.org/order-online.



Financial Aid Basics

Financial Aid: funds to help students pay the cost of an education at a post-secondary school.

Keep in mind:

- **Eligibility criteria may apply in order to receive/maintain financial aid**
 - Criteria varies based on type/source of aid
 - Important to understand the terms and conditions before accepting aid
- **Students should play an active role in the process**
 - Research: careers, required training & various schools
 - Take advantage of college fairs & school visits (ask about cost and available aid)
- **Some students may not qualify for all forms of aid**
- **Must apply every year to be considered**



Financial Aid Basics



Cost of Attendance(COA):

Costs that the student can expect to incur during a specific school year

- **Direct costs:** billed by the school
- **Indirect costs:** not included in bill but may be incurred

School costs include:

- **Tuition and fees**
- **Housing & Food**
- **Books and supplies**
- **Transportation**
- **Miscellaneous living expenses**
- **Childcare, if necessary**

Student Aid Index (SAI)

- Used to determine eligibility for need-based aid.
- Based on federal formula using information collected from the Free Application From Federal Student Aid (FAFSA)

Financial Need

- Schools will determine need after reviewing financial aid applications
- Schools determine aid based on need, eligibility & available funding at their schools

Types of Financial Aid

Student Aid Guide- p. 5

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Grants: Free Money (based on financial need)



Scholarships: Free Money (based on merit/select criteria or need)



Work Study: Earned Income



Student Loans: Borrowed money that must be repaid



Additional funding options: 529 plans, tuition payment plans, savings, etc.

Sources of Aid



Federal Government (studentaid.gov)



State Government (pheaa.org)



School or College



Scholarships

Scholarship Tips

Don't miss out on **FREE** money!

- Start early and search often
- National, Local & Regional and Postsecondary scholarship opportunities
- Use **FREE** scholarship search sites 
- Search for scholarships every year
- Listen to our *Searching for Scholarships webinar* from September 18, 2023, for more scholarship tips.
 - [Pheaa.org/virtual](https://pheaa.org/virtual) (scroll to bottom and click on “ check out our previously recorded webinar events)

- ✓ [FastWeb.com](https://www.fastweb.com)
- ✓ [Www.sacfoundation.com](https://www.sacfoundation.com)
- ✓ [Www.tfec.org](https://www.tfec.org)
- ✓ [Chegg.com](https://www.chegg.com)
- ✓ [FinAid.org](https://www.finaid.org)
- ✓ [ScholarshipExperts.com](https://www.scholarshipexperts.com)
- ✓ [Scholarships.com](https://www.scholarships.com)
- ✓ [Scholarship-Page.com](https://www.scholarship-page.com)
- ✓ [DoSomething.org/Scholarships](https://dosomething.org/scholarships)
- ✓ [Colleges.Niche.com](https://colleges.niche.com)
- ✓ [StudentScholarships.org](https://www.student-scholarships.org)
- ✓ [BigFuture.Collegeboard.org](https://bigfuture.collegeboard.org)
- ✓ [CollegeAnswer.com](https://collegeanswer.com)
- ✓ [CollegeNet.com](https://college.net)
- ✓ [MeritAid.com](https://www.meritaid.com)
- ✓ **MORE....**

Federal Student Aid Programs

Additional details: [Studentaid.gov](https://studentaid.gov) & SAG p11

MUST SUBMIT
FAFSA FORM

Federal Program	Program Details	Annual Max Award *
Pell Grant	Awarded to undergraduate students who demonstrate financial need	\$7,395
Federal Supplemental Educational Opportunity Grant	Awarded to undergraduate students who demonstrate exceptional financial need	\$4,000
Federal Work-Study	Provides jobs for students with financial need, to earn money to help pay school expenses	Determined by School
TEACH	For students who are enrolled in programs designed to prepare them to teach in a high-need field at the elementary or secondary school level	\$3,772
Direct Loan	Federal student loan to help cover school expenses (must be repaid)	Ranges from \$5,500 to \$12,500 per year
Direct PLUS Loan	Federal <u>parent</u> student loan to help cover school expenses (must be repaid)	Up to max school costs minus other aid received

*Max award amounts reviewed annually

Pennsylvania State Aid

Student Aid Guide- pgs. 7-8

MUST SUBMIT
FAFSA & PA
STATE GRANT
FORMS

PA State Grant: 2023-24 max award \$5,750

- Awarded to eligible PA residents who demonstrate financial need
- Required: approved school/ approved program of study
- Out of State schools in DE, MA, OH, WV, VT & DC: max \$600
 - Veterans: up to \$800

Cost Tier	Minimum Award	Maximum Award
\$0 - \$12,000	\$500	\$3,059
\$12,001 - \$19,000	\$500	\$4,894
\$19,001 - \$29,000	\$500	\$5,261
\$29,001 - \$32,000	\$500	\$5,750

*Max award amounts reviewed annually

PA State Administered Programs

- PA Blind or Deaf Higher Education Beneficiary Grant
- Chafee Education and Training Grant Program— co-administered with the PA Department of Human Services
- PA Fostering Independence Tuition Waiver Program (FosterEd)
- PA National Guard Educational Assistance Grant (EAP)
- PA National Guard Military Family Education Program (MFEP)
- PA Postsecondary Educational Gratuities Program (PEGP)
- **PA Partnerships for Access to Higher Education (PATH)**
- PA State Work-Study - job related to major
- PA Student Loan Relief for Nurses (SLRN) Program
- **PA Targeted Industry Program (PA –TIP)**
- PA Ready to Succeed Scholarship (RTSS)

Visit pheaa.org & PA SAG pgs. 9-11 for details

Federal Direct Loans



- Loan is in student's name
- Max. borrowing limits
- May receive a Direct **Subsidized** and/or Direct **Unsubsidized** loan
- Fixed rate: set July 1st for 1st time borrowers
- Origination fee
- Deferred payments
- Must complete the FAFSA
- Must complete entrance counseling & MPN

Undergraduate Students		
Annual Limits	Dependent Students	Independent or dependent students whose parents are unable to borrow a PLUS Loan
1st Year	\$5,500 Total No more than \$3,500 may be subsidized	\$9,500 Total No more than \$3,500 may be subsidized
2nd Year	\$6,500 Total No more than \$4,500 may be subsidized	\$10,500 Total No more than \$4,500 may be subsidized
3rd Year and beyond	\$7,500 Total No more than \$5,500 may be subsidized	\$12,500 Total No more than \$5,500 may be subsidized
Aggregate Limits	\$31,000 Total No more than \$23,000 may be subsidized	\$57,500 Total No more than \$23,000 may be subsidized

Additional Student Loans



Federal PLUS Loans

- Loan is in the parent's name
- Must meet credit requirements
 - May apply with a credit worthy cosigner
 - If denied, student may borrow additional unsubsidized amount
- May borrow up to the COA minus any other aid
- Fixed interest rate: set July 1 for 1st time borrowers
- Origination fee
- Payments may be deferred
- Student must complete the FAFSA

Private Loans

- Borrower = student or someone else who meets the requirements (cosigner is generally required for student borrowers)
- Student or Cosigner must meet income & credit requirements
- May borrow up to the COA minus any other aid
- Variable or fixed interest rate
- May have cosigner release clauses
- **Terms vary by lender**
 - Do your research
 - Read the fine print



PA's Low-Cost Way to Pay for College!

Low, Fixed Rates

Learn more at PHEAA.org/PAForward



1) **Annual Percentage Rate (APR) Calculations** – The lowest APR is based on the following assumptions: a loan of \$10,000 made in a single disbursement, a student borrower who selected an Immediate Repayment Plan and a repayment term of 120 months, monthly payments of \$100.87 and a final payment \$78.29, a fixed periodic interest rate of 4.17%, and a total amount financed of \$11,980.40. The student borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period and a 0.50% graduation benefit was applied 47 months into repayment. The highest APR is based on the following assumptions: a loan of \$10,000 made in a single disbursement, a student borrower who selected a Fully Deferred Repayment Plan and a repayment term of 180 months, monthly payments of \$117.93, a fixed periodic interest rate of 7.07%, and a total amount financed of \$21,227.72. The student borrower received an in-school deferment of 46 months and a grace period of 6 months. The student borrower in this sample did not qualify for any interest rate discounts. These APRs are estimates and may differ from the actual rates received.

2) The provided rate range includes Undergraduate, Graduate, and Parent loans and may change based on loan type, loan term, repayment plan, and applicable discounts (not all discounts apply to all loan products). See individual loan programs for more specific information. PHEAA uses applicant credit scores to determine eligibility and interest rates. Higher credit scores may mean an applicant is offered a lower interest rate. Applicants, including co-signers, are subject to credit qualifications, completion of an application and credit agreement, and verification of application information. PHEAA uses applicant(s) FICO score(s) to determine eligibility and interest rates. Higher credit scores may mean an applicant is offered a lower interest rate. PHEAA reserves the right to discontinue all programs or benefits without prior notice.

Be a Smart Borrower



A free tool for calculating an affordable future



- Exhaust all free financial aid options before borrowing student loans
- Seek federal student loans before private student loans
- Only borrow the amount needed (loans must be repaid)
- Do your research!
- **MySmartBorrowing.org:** An interactive, online tool created by PHEAA that helps students and families:
 - Estimate career, salaries & college tuition
 - View the impact of savings on overall cost
 - Calculate loan repayment
 - Avoid borrowing too much money

1 Select a
Career

3 Factor in
Savings

2 Select a
School

4 Get
Results

Financial Aid 101



The Application Process

Free Application for Federal Student Aid (FAFSA®)

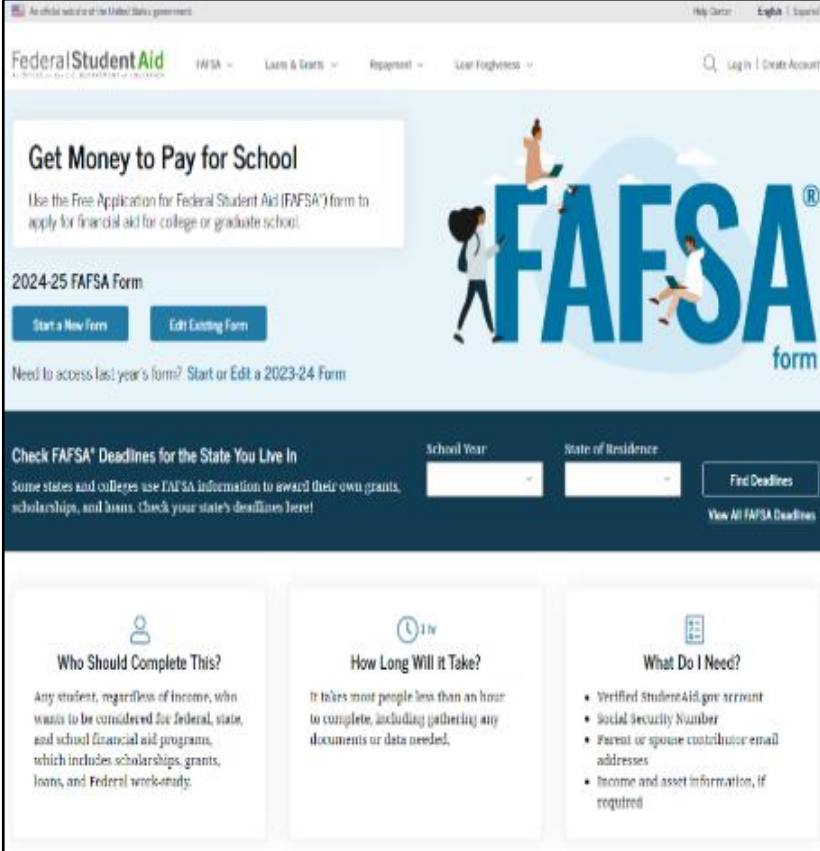
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FAFSA® - primary form used to determine financial aid eligibility for:

- Federal & State Aid
- School Aid
- Some scholarship programs
- File annually (beginning Sr. year in high school)
- **Free to file**

2024-25 FAFSA® is New & Improved!

- Available by December 31, 2023
- Student & required contributors (parents) must:
 - Provide consent for FSA to retrieve & disclose federal tax information
 - Log in with their own FSA IDs to complete their respective sections
- **Estimate federal aid:** [Studentaid.gov/aid-estimator](https://studentaid.gov/aid-estimator)



The screenshot shows the Federal Student Aid (FAFSA) website homepage. At the top, there's a navigation bar with links for 'FAFSA', 'Learn & Search', 'Repayment', and 'Loan Forgiveness'. The main heading is 'Get Money to Pay for School', followed by a subtext: 'Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.' Below this, it says '2024-25 FAFSA Form' with buttons for 'Start a New Form' and 'Edit Existing Form'. A section titled 'Check FAFSA® Deadlines for the State You Live In' includes dropdown menus for 'School Year' and 'State of Residence', and a 'Find Deadlines' button. At the bottom, there are three informational boxes: 'Who Should Complete This?' (Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs...), 'How Long Will it Take?' (It takes most people less than an hour to complete...), and 'What Do I Need?' (Verified StudentAid.gov account, Social Security Number, Parent or spouse contributor email addresses, Income and asset information, if required).

File online at studentaid.gov

Know Your Deadlines

- Admission applications
- Scholarship applications
- **Federal, State & school deadlines exist**
- **PA State Grant Deadlines for FAFSA**
 - **May 1, 2024** – First-time and renewal students attending colleges, universities & college transferrable programs (excluding community colleges)
 - **August 1, 2024** – First-time students attending community college; a business, trade or technical schools, hospital school of nursing; Open Admissions Institutions or a 2-year non-transferrable degree program at a Jr or 4-year college.

DON'T MISS THE DEADLINE!

File the FAFSA by the earliest deadline

Free Application for Federal Student Aid: FAFSA

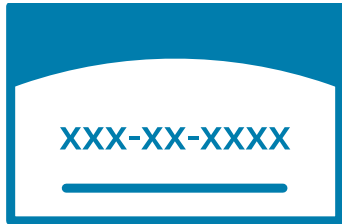
Important!

- All students who wish to be considered for financial aid & plan to attend an approved post-secondary school must complete the form.
- Complete the correct FAFSA (2024-25 AY)
- Provide answers based on the day the form is filed (except tax/income information)

Enrollment Dates (year student will attend college or career school)	When can students submit the FAFSA	Tax Return Information
July 1, 2023 - June 30, 2024	October 1, 2022 – June 30, 2024	2021
July 1, 2024 - June 30, 2025	December 2023 – June 30, 2025	2022
July 1, 2025 - June 30, 2026	October 1, 2024 – June 30, 2026	2023

Information Needed for 2024-25 FAFSA

Student Aid Guide- p. 18 & FAFSA Tipsheet



Social Security Numbers



Email Addresses
(high school email address not recommended)



2022 Federal Tax Returns



Current bank statements and records of other investment accounts (as of the FAFSA filing date including farm value and value of small business)



Student & Contributor(s)
Federal Student Aid
Account FSA ID



Current Records of any stocks, bonds and other investments, including 529 for student for whom the FAFSA is being completed



Total child support received from the most recently complete calendar year

Information Needed for 2024-25 FAFSA

Federal Student Aid Accounts (FSA ID)

FSA ID is required for:

- Student
- All required contributors (parents/spouse) on the FAFSA
 - Still required if not required to file a return
 - If married and filed joint returns only 1 parent needs FSA ID
- Can create now at studentaid.gov/fsa-id.
- Must create at least 2 - 4 days before completing the FAFSA.
- Legal signature on FAFSA & PA State Grant forms.
- Requires a valid email account for each user
- Users without an SSN will be able to acquire an FSA ID by answering knowledge-based questions

BEFORE FILING THE FAFSA

Get Your FSA ID!

The Federal Student Aid Account (FSA ID) is required to file the FAFSA for federal financial aid.

All students and contributors (such as parents and spouses) require an FSA ID to apply for the FAFSA.

StudentAid.gov/fsa-id

We recommend applying for an FSA ID at **least 4 days** before filing the FAFSA or attending a FAFSA completion event.

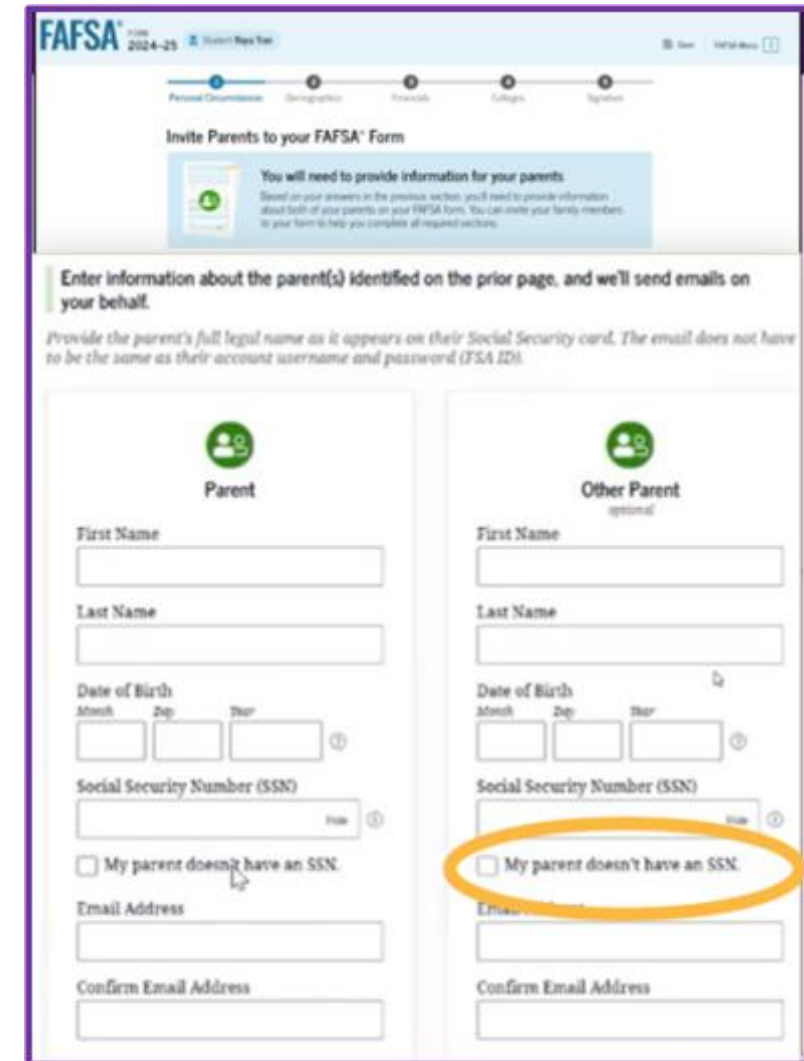
PHEAA
Pennsylvania Higher Education Assistance Agency

Roles Within the 2024-25 FAFSA



New

- Answers on FAFSA determine which contributors will be required to provide information
- Student invites contributor(s) to complete their portion of the form
 - Required: Name, date of birth, SSN and email address
- Contributors are not financially responsible for student's education costs



FAFSA 2024-25

Invite Parents to your FAFSA Form

You will need to provide information for your parents. Based on your answers in the previous section, you'll need to provide information about both of your parents on your FAFSA form. You can invite your family members to your form to help you complete all required sections.

Enter information about the parent(s) identified on the prior page, and we'll send emails on your behalf.

Provide the parent's full legal name as it appears on their Social Security card. The email does not have to be the same as their account username and password (FSA ID).

Parent

First Name

Last Name

Date of Birth

Month Day Year

Social Security Number (SSN)

☐ My parent doesn't have an SSN.

Email Address

Confirm Email Address

Other Parent (optional)

First Name

Last Name

Date of Birth

Month Day Year

Social Security Number (SSN)

☐ My parent doesn't have an SSN.

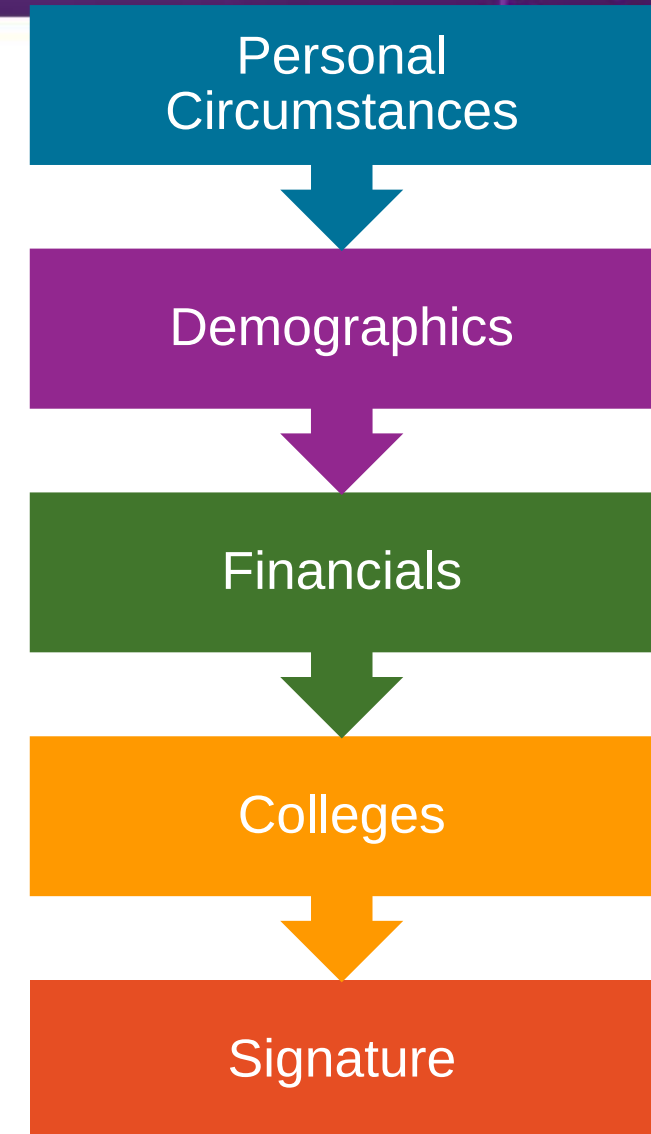
Email Address

Confirm Email Address

FAFSA Steps

5 key sections on the 24-25 FAFSA

- Onboarding steps, wizards and help tools to guide students & contributors
- Student completes all sections
- Contributors (parents) completes (demographics, financials & signature)
- Form is not complete until all required signatures are submitted

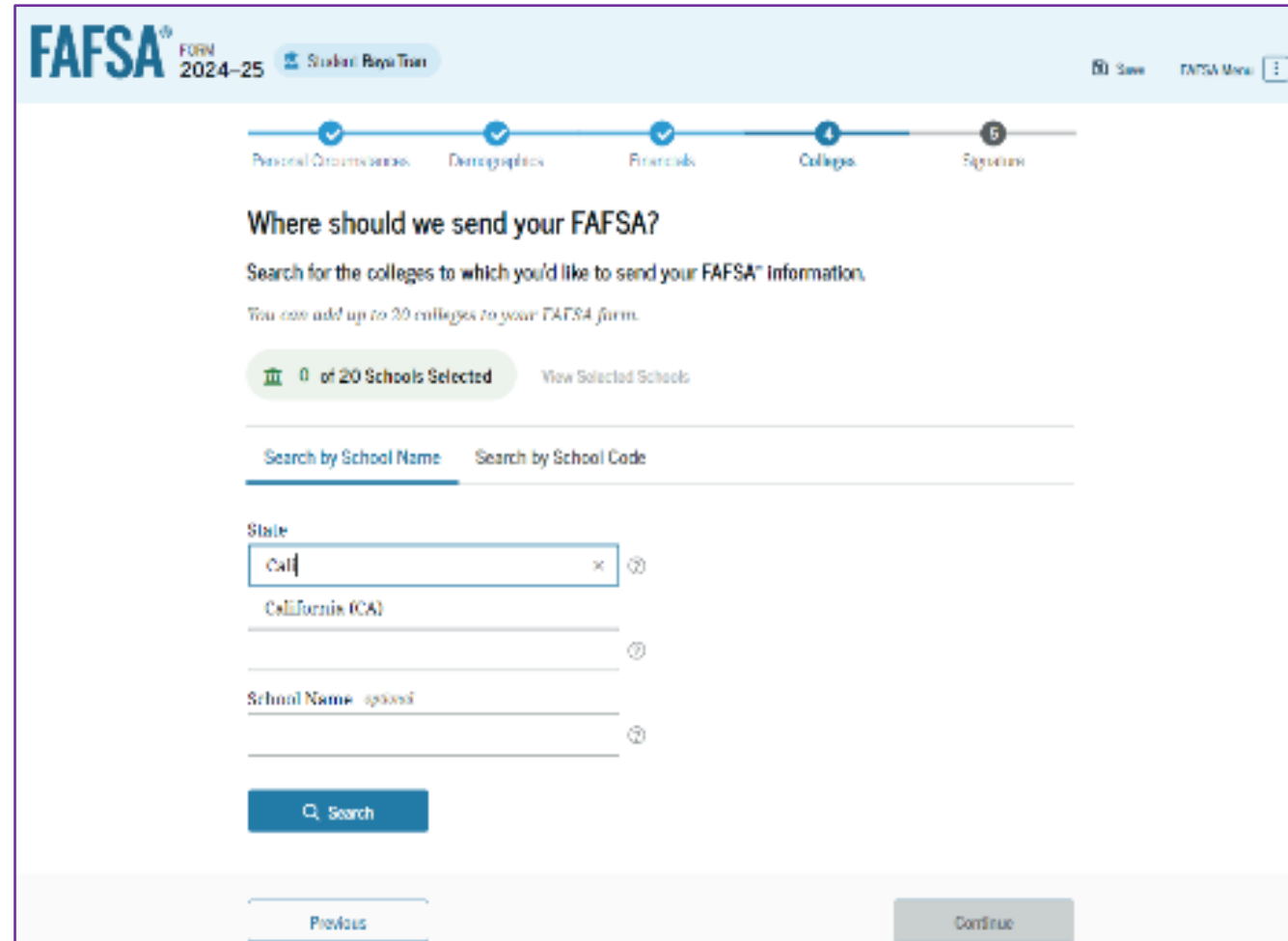


FAFSA – Colleges Section

Colleges Section:

- Only schools listed will receive results of FAFSA
- Don't have to have applied/been accepted to list school
- Can list up to 20 schools at a time
- May go back and add schools later

NOTE: Once your Final Decision is made, Update your PA Grant Information with the school you WILL attend.



The screenshot shows the FAFSA 2024-25 Student Page. At the top, the FAFSA logo and 'FORM 2024-25' are visible, along with a 'Student Page Title' field. A progress bar indicates the current step is 'Colleges' (step 4), with previous steps 'Personal Circumstances', 'Demographics', and 'Financials' completed, and 'Signature' remaining. The main heading is 'Where should we send your FAFSA?'. Below this, instructions state: 'Search for the colleges to which you'd like to send your FAFSA* information. You can add up to 20 colleges to your FAFSA form.' A green button indicates '0 of 20 Schools Selected' and a link 'View Selected Schools' is present. Two search tabs are available: 'Search by School Name' (selected) and 'Search by School Code'. Under 'Search by School Name', there is a 'State' dropdown menu with 'Cal' selected, showing 'California (CA)' as the chosen state. Below this is a 'School Name' input field with a placeholder 'school'. A blue 'Search' button is at the bottom of the search section. At the very bottom of the page, there are 'Previous' and 'Continue' buttons.

For Dependent Students, Who Reports Info on the 2024-25 FAFSA?

25

YES

- Legal Parents
 - Biological parents living together (married/unmarried)
 - Adoptive parents living together (married/unmarried)
- Divorced or separated parents:
 - The parent that provided the most financial support to student over the past 12 months
 - If equal, the parent with the higher income & assets
- Stepparent – If part of the student's household

NO

- Foster Parents
- Legal Guardians
 - By court order
- Anyone else living with the student

Who Is Independent?

- Born before January 1, 2001
- Married (and not separated)
- Veteran (includes active-duty personnel)
- Working on graduate level degree
- ☐ Emancipated minor
- ☐ Legal guardianship
- ☐ Anytime since the age of 13 has been either:
 - ☐ An orphan,
 - ☐ In foster care
 - ☐ Ward of the court
- ☐ Have legal dependents other than spouse
- ☐ Student unaccompanied and homeless or self-supporting and at risk of being homeless



**Parent's
information is
not required**



Financial Information



Income: 2022 Income information is required for the 2024-25 FAFSA form.

After consent is provided:

- The IRS Direct Data Exchange (DDX) transfers Federal Tax Information (FTI) or
- Confirm non-filing status (if not required to file taxes)

DDX may not work and FTI needs entered manually if the student or parent:

- Had a change in marital status since filing their tax return
- Filed a Puerto Rican or foreign tax return.
- Was victim of identity theft

Financial Information:

Student Aid Guide- p. 18



Assets: Some will not be required to report assets

If required to report assets:

- Do not report the value of:
 - Primary home
 - Qualified retirement funds
 - Life insurance policies
- Report the net value of assets, as of the day you are completing the FAFSA.
 - Balance of checking & savings accounts, records of stocks, bonds, bitcoins, etc.
 - Value of 529 accounts for the student owned by the parent(s) of a dependent applicant or owned by the student applicant
 - Child support received for the most recently completed calendar year
 - Net Worth of your businesses or
 - For-profit agricultural operations (subtract the value of primary home if it is on the farm)

Signing with the FSA ID

The image displays three overlapping screenshots of the FAFSA (Free Application for Federal Student Aid) website interface, illustrating the signing process for a student.

Top Screenshot (Summary Page): Shows the "Sign and Complete Your Part" section. It includes a progress bar with steps: Personal Circumstances, Demographics, Financials, College, and Signatures. The "Summary" section states: "This page confirms that you have filled in your part of the FAFSA form. The FAFSA form is now associated with you." It also lists actions: "By signing this application, you are certifying that you: will use Federal aid for higher education; are not in default on a federal student loan; do not owe money to repay it; will notify your school; and will not receive aid from other sources." A "Track and Manage Your Application" section at the bottom provides links to "Review, edit, or cancel," "Review your household," and "Start your state application."

Middle Screenshot (Parent Contributors Page): Displays the "You're Almost There! The Student Section is complete!" message. It highlights the "Parent Contributors" section with the heading "Requirements for Dependent Students." The text states: "Your FAFSA form is not complete until your parents complete the contributor section of the form and sign it. Once completed, your FAFSA form will be submitted for processing." It lists parent contributors: "Alaina Tran" and "Travis Tran."

Bottom Screenshot (Confirmation Page): Shows the "Congratulations, the FAFSA Form is Complete!" message. It displays the student's name "Raya Tran" and the completion date "10/12/2024." The "What Happens Next" section includes: "Email sent: Confirm that the student received an email version of this page."; "The Student Will Receive Notification of Processing: In one to three days, the student will receive a notification by email that their FAFSA form was processed and sent to the student's school."; and "The Student Will Receive School Communications: We use the information provided on the FAFSA form to determine if the student is eligible for federal aid. The SAC (School Administrator) will determine how much aid the student is eligible to receive. Schools will reach out to the student if they need more information. They will also confirm the student's eligibility for aid. Once processed, the student can contact their school's financial aid office directly to ask questions about their student aid package." A "Track and Manage the Student's FAFSA Form" section at the bottom includes a "View Status" button.

- FAFSA must be signed by Student & all required contributors before it is considered complete.
- If parent submits the FAFSA, then student will receive an email and can access the detailed confirmation page.
- If Student submits the FAFSA, then they will have a different view of the confirmation page than the parent.

Special and Unusual Circumstances

Special Circumstances

If financial situation changes...

- Loss of employment or financial assets
- Reduced income
- Tuition expenses at a secondary school
- Unusual medical or dental expenses not covered by insurance

-Contact schools listed on FAFSA

-Contact PHEAA for the PA State grant



Unusual Circumstances

If student is unable to provide parent information due to unusual circumstances:

- Human trafficking
- Legally granted refugee or asylum status
- Parental abandonment or estrangement
- Student or parental incarceration

- Follow Provisional Independent Status on FAFSA form



Financial Aid Forms



Know which forms are required by each school

Additional form that may need to be completed:

PA State Grant Form (SGF) through PHEAA

- Required for first -year students
- Link from the FAFSA confirmation page or at www.pheaa.org

Some Schools Require:

CSS Profile (College Scholarship Service) available October 1

- <https://student.collegeboard.org/css-financial-aid-profile>
- **\$25 for initial profile and \$16 for each additional profile**
- **Fee waivers available for family income up to \$100,000**

Institutional Financial Aid Forms

- Internal forms specific to each school
- Required by some schools

Financial Aid 101



Forms are Filed – Now What?

The Process Continues



After the FAFSA is filed:

- Student receives FAFSA Submission Summary
- Student Aid Index (SAI) is included on the FAFSA Submission Summary
 - Schools use SAI to create financial aid offers
- Results shared with PHEAA & schools listed on FAFSA
- Monitor emails & respond to requests from Federal Student Aid, PHEAA & schools.

FAFSA FORM 2024-25 Student: Raya Tran

Understanding the FAFSA Form

4 of 4

After Submitting the FAFSA Form

After submission, you'll need to check on the status of your FAFSA form and make corrections, if required.

- Your form will be processed in 1-3 days.
- You'll receive a FAFSA Submission Summary. It will include the Student Aid Index (SAI), a number used to determine federal student aid eligibility.
- Schools will use your SAI to create your financial aid offer that explains the types and amounts of aid they are offering you. Most schools will wait to send you an aid offer only after they accept you for admission.

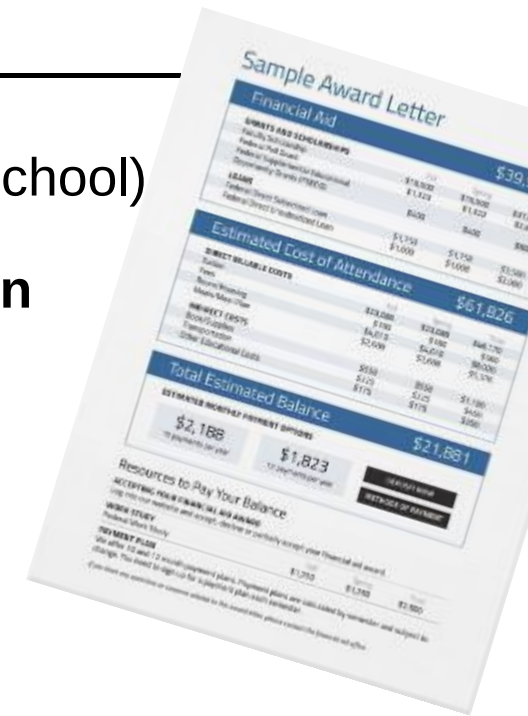
[Previous](#) [Start FAFSA form](#)

Need Analysis

Cost of Attendance	\$29,000
- Student Aid Index (SAI).....	- \$4,000
- Other Financial Aid (OFA).....	<u>- \$3,000</u>
= FINANCIAL NEED	= \$22,000



- FAO “awards” students based on financial need and available funding (varies by school)
- Financial Aid Notification is sent to the student after they have applied & been accepted.**
 - Lists types, sources and amount of aid
 - Describes what must be done to accept or reject
 - Lists terms and conditions...review carefully!



Compare & Understand Financial Aid Offers

- Do you understand your actual costs?
 - Cost of Attendance
 - Out of pocket costs
 - Do you have other children's education costs to consider?
- Have you made an affordable choice of school?
- Students and parents should talk about what they can afford to pay.

Do you understand your aid offers?

How much of the financial aid is free money?

Which awards are based on need, and which are based on merit?

Are there any conditions on the free money? GPA requirement?

Will awards increase as tuition increases?

Will awards change from year to year?

Will loans be needed?

School Choice



Choose the school that best meets your needs:

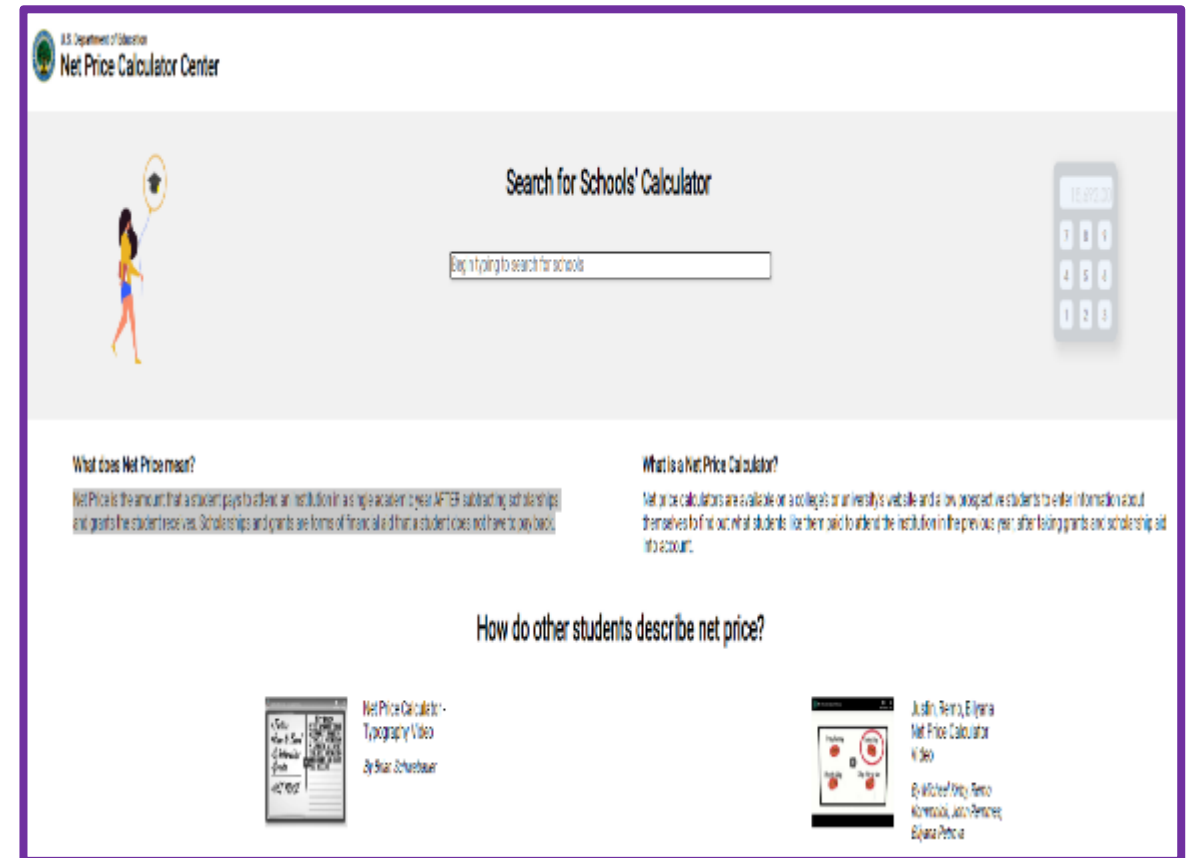
- Location
- Size
- Job Placement
- Graduation Rate
- Student Life
- **Financial Fit**
- Major/academic program
- Safety
- Acceptance of transfer credits/AP classes

Net Price

Net Price is the amount that a student pays to attend an institution in a single academic year AFTER subtracting scholarships and grants the student receives.

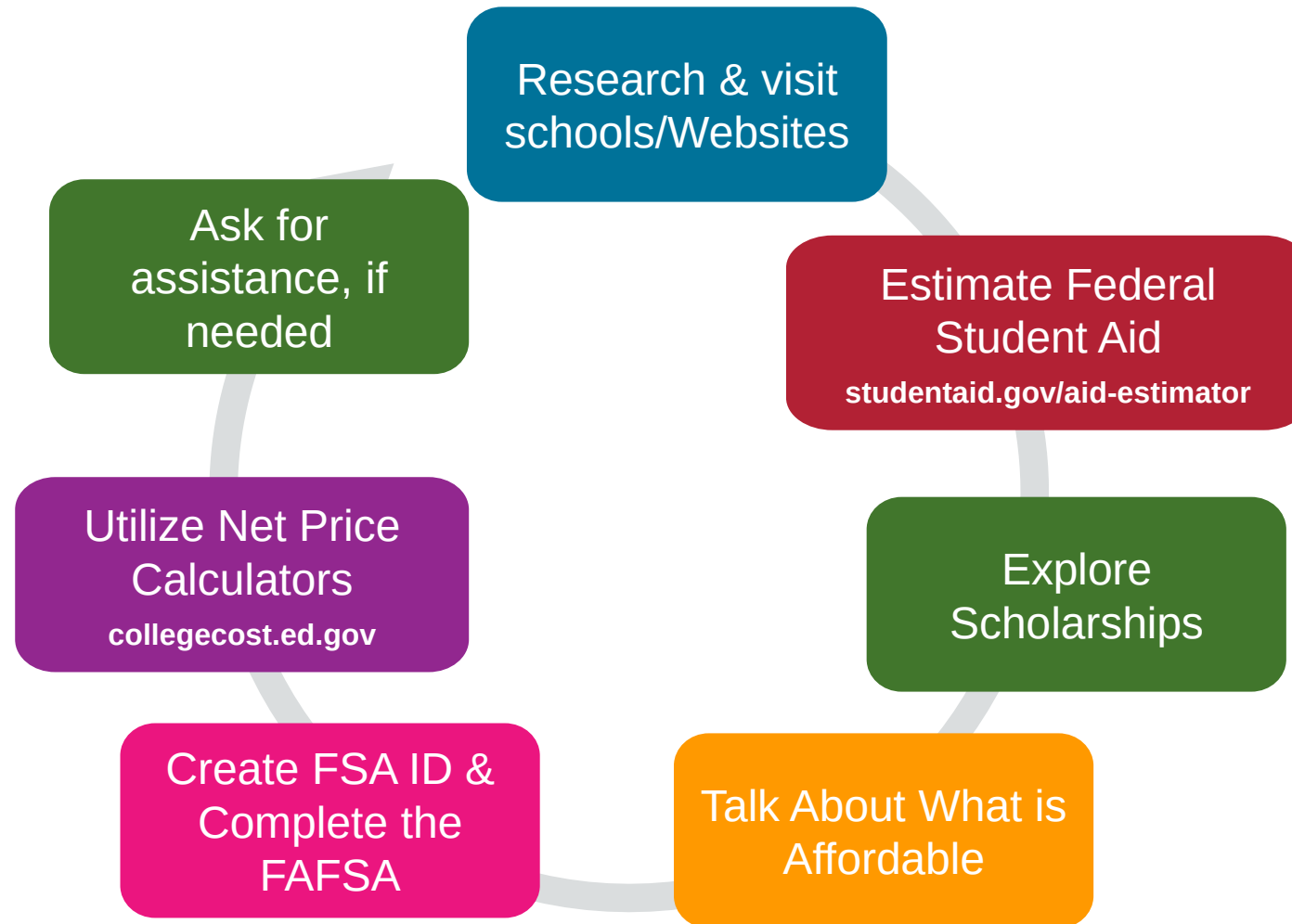
Net Price Calculators

- Available at **collegecost.ed.gov/net-price**
- All schools must have a net price calculator on their school's website



The screenshot shows the "U.S. Department of Education Net Price Calculator Center" website. At the top, there is a search bar labeled "Search for Schools' Calculator" with a placeholder text "Begin typing to search for schools". To the right of the search bar is a calculator icon. Below the search bar, there are two columns of text. The left column is titled "What does Net Price mean?" and contains a paragraph explaining that Net Price is the amount a student pays after subtracting scholarships and grants. The right column is titled "What is a Net Price Calculator?" and contains a paragraph explaining that these calculators are available on college or university websites and allow prospective students to enter information about themselves to find out what students like them paid to attend the institution in the previous year, after factoring in grants and scholarship aid. Below these columns, there is a section titled "How do other students describe net price?". This section contains two video thumbnails. The first video is titled "Net Price Calculator - Typography Video" by Brian Schaeffer. The second video is titled "Net Price Calculator Video" by Justin Remo, Elyana Hernandez, and Jacob Penney.

What Can You Do Now?



- Financial Aid Offices



Higher Education
Access
Corner

- Available on Spotify, Google Podcasts, iHeartRadio, Amazon Music and more
- Available on PHEAA's YouTube channel (PHEAA Financial Aid)

QUESTIONS?

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