

The Academy of Charter Schools
Charter School Fund
FY2023-2024 Amended Board Adopted Budget
(with comparative data from Fiscal Year 2021-2022 and 2022-2023)

	Fiscal Year 2021-22		Fiscal Year 2022-23		Fiscal Year 2023-24	
	Adopted Budget	Actuals for Fiscal Year End	Adopted Budget	Est End of Year	Proposed July	Amended Jan
Funded Pupil Count	1,854		1,845	1,850	1,845	1849
BEGINNING FUND BALANCE (3)	5,304,725.89	\$5,304,726	8,209,075.91	8,074,321.15	8,999,947.58	9,790,275.16
REVENUES						
Local Sources	1,664,500.00	1,720,806.03	2,044,400.00	2,527,266.70	2,306,000.00	2,425,000.00
State Sources	17,838,761.03	18,414,659.38	19,818,924.00	20,159,163.65	23,160,551.12	23,724,542.48
Federal Sources	2,621,654.05	2,530,501.18	787,970.55	1,227,405.75	661,655.10	971,734.45
Other Sources	24,000.00	24,000.00	0	400.00		4,497.96
Total Revenues	22,148,915.08	22,689,966.59	22,651,294.55	23,914,236.10	26,128,206.22	27,125,774.89
Total Available Resources	27,453,640.97	27,994,692.59	30,860,370.46	31,988,557.25	35,128,153.80	36,916,050.05
EXPENDITURES						
Salaries	9,830,671.80	9,325,132.47	10,851,233.00	10,598,372.61	12,510,342.42	12,010,341.96
Benefits	3,879,051.75	3,335,678.29	4,323,085.80	3,605,001.26	4,893,487.30	4,393,487.30
Purchased Services	4,729,409.68	4,456,340.58	4,875,958.62	4,961,998.63	5,531,761.46	7,550,272.04
Supplies	2,874,338.58	2,130,418.53	1,720,285.80	2,541,459.95	2,345,125.04	2,110,401.59
Property	6,182.25	11,000.00	75,000.00	594,502.00	140,000.00	351,500.00
Other	729,261.03	661,801.57	713,800.00	687,275.22	707,490.00	709,772.00
Total Expenditures	22,048,915.09	19,920,371.44	22,559,363.22	22,988,609.67	26,128,206.22	27,125,774.89
OTHER RESOURCES:						
Transfers to Other Funds						
Other Financing Sources	0		600,000.00			
Total Other Resources	0	0	600,000.00	0.00		
Total Current Year Expenditures & (22,048,915.09	19,920,371	23,159,363.22	22,988,609.67	26,128,206.22	27,125,774.89

RESERVES DESIGNATED

TABOR 3% Emergency Reserve (4)	492,912.00	541,746.08	541,746.08	541,746.08	605,800.00	605,800.00
Assigned SPED Reserve	90,000.00	90,000	90,000.00	90,000.00	90,000.00	90,000.00
Assigned Reserved Fund Balance			0			
Unreserved Fund Balance (5)	<u>4,772,979.80</u>	<u>7,442,575.07</u>	<u>7,069,261.16</u>	<u>8,368,201.50</u>	<u>8,304,147.58</u>	<u>9,094,475.16</u>
ENDING FUND BALANCE	<u><u>5,404,725.88</u></u>	<u><u>8,074,321.15</u></u>	<u><u>7,701,007.24</u></u>	<u><u>8,999,947.58</u></u>	<u><u>8,999,947.58</u></u>	<u><u>9,790,275.16</u></u>