



Fountain • Fort Carson  
**SCHOOL DISTRICT EIGHT**

**July 1, 2023 - June 30, 2024**  
**Mid-Year Budget**

**January 31, 2024**

**EL PASO COUNTY SCHOOL DISTRICT EIGHT**  
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**January 31, 2024**

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# 2023-2024 BUDGET PARAMETERS

The budget parameters are consistent with priorities outlined in the District Effectiveness Plan.

The effectiveness plan priorities are as follows:

Priority #1      **Student Learning** – To support every student to achieve and grow to their fullest potential and to continue to ensure all students have access to opportunities that meet individual needs, by implementing equitable and rigorous instruction and grading systems, systemic and strategic use of intervention and focus on social, emotional and behavioral health.

## Budget Parameters

- Maintain class sizes that are conducive to maximum learning and individual attention for students
- Fund professional development opportunities during the summer and throughout the school year
- Continue to provide resources and professional development for academic and behavior intervention
- Continue to provide additional enrichment and extended learning opportunities outside of the classroom
- Dedicate funds to continue focus on social emotional learning and restorative practices
- Continue to prioritize technology needs to meet the current educational needs of students

Priority #2      **Operational Planning** – Ensure the best learning environments and outcomes for students and staff through facilities planning, fiscal accountability, and human resource and technology management.

## Budget Parameters

- Provide competitive salary schedules and fringe benefits
- Fund District construction projects relative to growth and need
- Develop long-range plan for improving and/or replacing aging facilities, including possibility of a new voter-approved mill levy override to sustain heavily impacted funds in the future
- Maintain and upgrade technology infrastructure and network to support needs of all district stakeholders

Priority #3      **Community Engagement** – Provide safe learning and working environments through effective safety and security protocols and practices, flexible communication systems, and the development of family, student, school, civic, business and community partnerships.

## Budget Parameters

- Commit resources toward improving and maintaining physical and health safety, such as school-based nurses and dedicated mental health professionals
- Provide resources to support parent outreach and involvement
- Continue to fund SRO programs throughout the District to promote school safety
- Develop communication tools and opportunities that provide transparency and build relationships

**GENERAL FUND**  
**Comparison of Major Budget Areas**  
**for 2023-2024 Mid-Year Budget**

REVENUES	23-24 Mid-Year		22-23 Audited		Change				
Local Revenue	\$	8,565,015	6.3%	\$	6,703,715	5.4%	\$	1,861,300	27.8%
Interest Revenue		200,000	0.1%		231,687	0.2%		(31,687)	-13.7%
State Equalization		76,364,292	56.4%		69,479,987	56.0%		6,884,305	9.9%
Other State Funding		9,385,679	6.9%		11,570,321	9.3%		(2,184,642)	-18.9%
Federal Revenue		40,899,787	30.2%		36,120,369	29.1%		4,779,418	13.2%
Total Revenues		135,414,773	100.0%		124,106,079	100.0%	\$	11,308,694	9.1%
Allocations and Transfers		(25,320,763)			(26,235,828)				
Fund Balance		5,048,582			2,612,940				
	\$	115,142,592		\$	100,483,191				

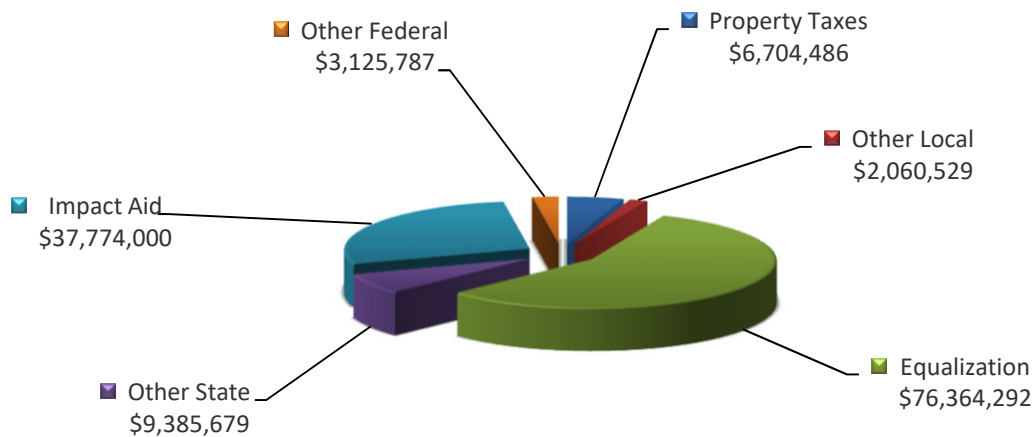
EXPENDITURES BY PROGRAM	23-24 Mid-Year		22-23 Audited		Change				
Instruction	\$	60,853,451	55.5%	\$	57,526,111	57.2%	\$	3,327,340	5.8%
Instructional Support		13,076,252	11.9%		10,484,470	10.4%		2,591,782	24.7%
Support Services		16,897,039	15.4%		15,828,322	15.8%		1,068,717	6.8%
Building Administration		9,054,538	8.3%		8,224,309	8.2%		830,229	10.1%
Central Support Services		8,365,651	7.6%		6,963,382	6.9%		1,402,269	20.1%
Other		1,334,649	1.2%		1,388,077	1.4%		(53,428)	-3.8%
Debt Services		112,430	0.1%		68,520	0.1%		43,910	64.1%
Total Expenditures		109,694,010	100.0%		100,483,191	100.0%	\$	9,210,819	9.2%
Contingency Reserve		5,448,582			-				
	\$	115,142,592		\$	100,483,191				

EXPENDITURES BY OBJECT	23-24 Mid-Year		22-23 Audited		Change				
Salaries	\$	68,296,499	62.0%	\$	61,824,679	61.5%	\$	6,471,820	10.5%
Employee Benefits		24,857,318	22.6%		23,920,661	23.8%		936,657	3.9%
Purchased Services		8,008,455	7.3%		6,573,941	6.5%		1,434,514	21.8%
Supplies & Materials		7,227,191	6.6%		7,387,498	7.4%		(160,307)	-2.2%
Equipment		1,008,833	0.9%		378,929	0.4%		629,904	166.2%
Other		183,284	0.2%		328,963	0.3%		(145,679)	-44.3%
Debt Services		500,000	0.5%		68,520	0.1%		431,480	629.7%
Total Expenditures		110,081,580	99.5%		100,483,191	99.9%	\$	9,166,909	9.1%
Contingency Reserve		5,448,582			-				
	\$	115,530,162		\$	100,483,191				

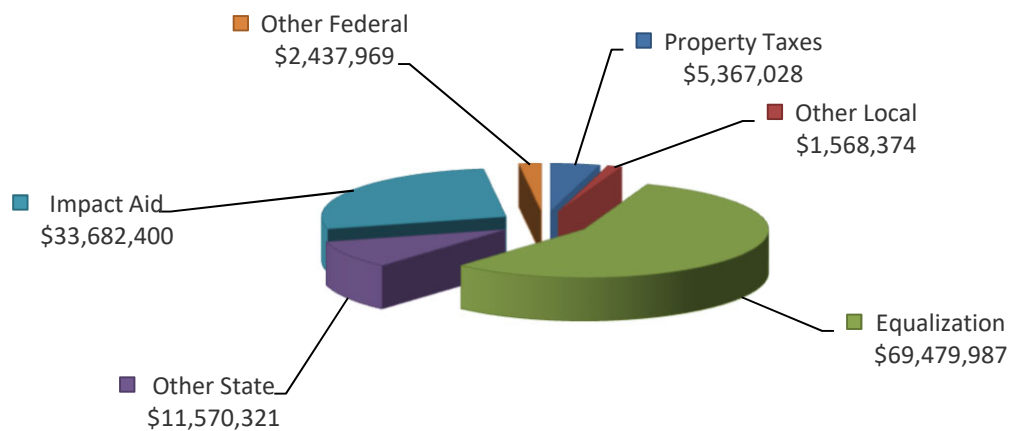
## GENERAL FUND

### Revenue Comparison

#### 23-24 Mid-Year Budget Revenues

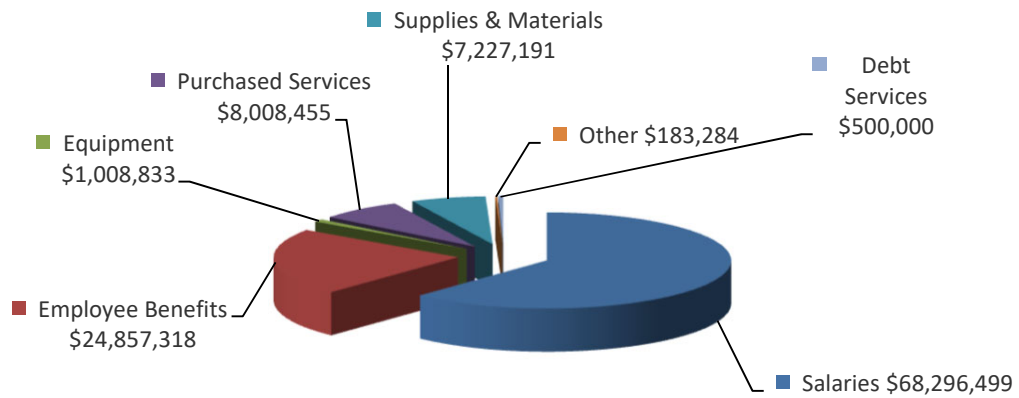


#### 22-23 Audited Revenue

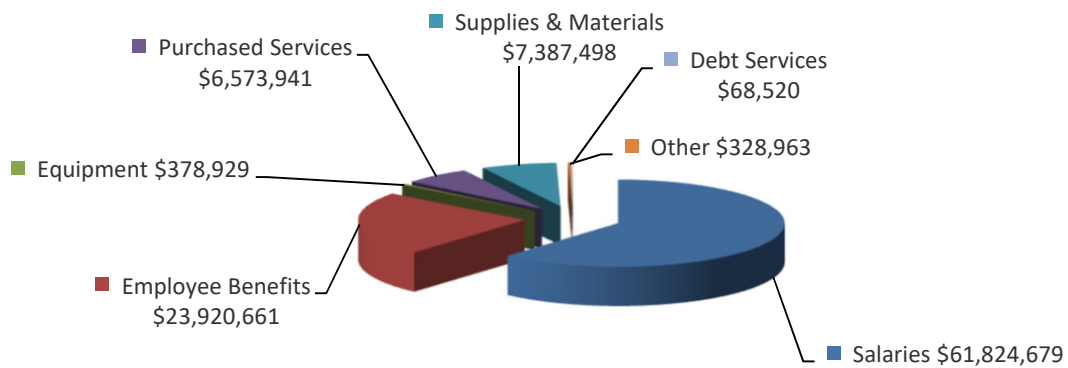


## GENERAL FUND Expenditure Comparison

### 23-24 Mid-Year Expenditures



### 22-23 Audited Expenditures



## 2023-2024 Mid-Year Budget

General Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Local Sources	<b>Revenues</b>				
	Taxes	5,504,486	4,355,000	4,267,072	4,233,219
	Taxes-Mill Levy Override	1,200,000	1,025,000	1,099,956	1,020,888
	Taxes-Specific Ownership	457,886	400,000	563,371	528,442
	Local Grants and Donations	372,168	251,238	128,966	149,135
	Tuition	25,000	25,000	42,327	37,955
	Interest	200,000	200,000	231,687	8,948
	Proceeds from Lease Financing	500,000	-	-	-
	Miscellaneous	505,475	510,466	602,023	485,997
	Subtotal	8,765,015	6,766,704	6,935,402	6,464,584
State Sources	Equalization	76,364,292	70,000,000	69,479,987	66,329,516
	Special Education	4,775,943	4,315,787	4,435,622	3,385,186
	Transportation	996,084	947,187	985,257	879,385
	READ Act	420,991	456,698	418,287	357,936
	Nonemployer PERA	1,300,000	1,300,000	3,867,337	1,305,675
	Mill Levy Override Match	1,000,000	925,000	923,563	-
	Miscellaneous Grants	892,661	934,028	940,255	726,549
	Subtotal	85,749,971	78,878,700	81,050,308	72,984,247
Federal Sources	Title VII Impact Aid	37,774,000	36,650,000	33,682,400	29,330,376
	DoD Impact Aid	2,842,486	2,148,377	2,148,377	2,219,822
	JROTC	135,000	135,000	142,757	147,739
	Preschool & ARP Preschool	69,339	68,700	74,404	89,029
	Carl Perkins Grant	73,962	73,962	66,040	63,871
	SNPD - School Nurse PD	5,000	-	-	-
	SNAP P-EBT Admin	-	-	6,391	-
Allocations and Transfers	Subtotal	40,899,787	39,076,039	36,120,369	31,850,837
	Building Fund	(20,600,000)	(22,600,000)	(20,600,000)	(19,100,000)
	Capital Projects	(2,945,763)	(4,060,828)	(4,060,828)	(2,802,286)
	Insurance Reserve	(1,775,000)	(1,525,000)	(1,525,000)	(1,350,000)
	Activity Fund	-	(50,000)	(50,000)	(100,000)
	Subtotal	(25,320,763)	(28,235,828)	(26,235,828)	(23,352,286)
	Fund Balance-Multi-Yr	441,588	400,310	(41,278)	(29,277)
	Fund Balance-MiLO	226,113	602,813	376,700	(400,257)
	Fund Balance-TABOR reserve	2,600,000	2,450,000	(150,000)	(350,000)
	Fund Balance-Unreserved	1,780,881	4,208,399	2,427,518	1,956,589
	Subtotal	5,048,582	7,661,522	2,612,940	1,177,055
		<b>115,142,592</b>	<b>104,147,137</b>	<b>100,483,191</b>	<b>89,124,437</b>
	Total Revenues	135,414,773	124,721,443	124,106,079	111,299,668
	Funded Pupil Count	7,775.2	8,139.0	8,139.0	8,183.0
	Amount Per Pupil	17,416	15,324	15,248	13,601

## 2023-2024 Mid-Year Budget

General Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Instruction	<b>Expenditures</b>				
	Salaries	41,518,093	37,545,750	38,255,424	35,155,256
	Benefits	14,287,258	12,659,424	14,465,784	11,723,896
	Purchased Services	1,851,020	1,943,559	1,709,723	1,598,159
	Supplies & Materials	2,789,533	2,843,120	2,733,235	1,389,589
	Equipment	241,372	335,422	211,337	270,779
	Other	166,175	138,615	150,608	113,629
	Subtotal	60,853,451	55,465,890	57,526,111	50,251,308
Counselors & SPED Support	Salaries	6,246,921	5,325,821	4,972,852	4,637,554
	Benefits	2,367,155	1,760,840	1,924,390	1,588,785
	Purchased Services	460,208	339,650	358,003	427,190
	Supplies & Materials	519,535	511,443	350,771	374,997
	Equipment	10,000	20,000	13,178	595
	Other	10,000	5,500	7,419	5,229
	Subtotal	9,613,819	7,963,254	7,626,613	7,034,350
Curriculum, Media, Staff Dev & Equipment	Salaries	2,133,853	1,806,197	1,804,326	1,524,898
	Benefits	799,269	612,614	731,383	533,625
	Purchased Services	421,781	406,489	183,985	214,926
	Supplies & Materials	91,530	82,660	121,333	117,122
	Equipment	13,500	13,500	16,491	8,322
	Other	2,500	2,500	339	3,121
	Subtotal	3,462,433	2,923,960	2,857,857	2,402,014
BOE, Legal, Public Relations & Superintendent	Salaries	682,500	582,226	578,275	532,135
	Benefits	331,872	266,510	300,562	254,387
	Purchased Services	268,000	268,540	252,015	219,449
	Supplies & Materials	161,350	143,850	108,911	93,957
	Equipment	3,500	2,600	5,264	1,937
	Other	80,000	79,300	83,801	87,110
	Subtotal	1,527,222	1,343,026	1,328,828	1,188,975
School Administration	Salaries	6,306,364	5,635,771	5,742,739	5,245,452
	Benefits	2,527,076	1,969,904	2,292,053	1,774,716
	Purchased Services	64,041	66,266	72,756	52,205
	Supplies & Materials	141,727	93,810	111,218	80,428
	Equipment	14,700	5,700	5,243	354
	Other	630	1,977	300	1,222
	Subtotal	9,054,538	7,773,428	8,224,309	7,154,377
Business Support & Warehouse	Salaries	1,005,500	953,906	941,026	866,430
	Benefits	417,875	369,103	397,973	331,371
	Purchased Services	157,800	157,800	98,018	45,941
	Supplies & Materials	75,404	75,000	96,845	74,723
	Equipment	587,000	87,000	2,466	59,643
	Other	(39,500)	(39,850)	(47,543)	(38,949)
	Subtotal	2,204,079	1,602,959	1,488,785	1,339,159



## 2023-2024 Mid-Year Budget

General Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Operations, Maintenance & Security	Salaries	4,180,333	3,796,367	3,770,622	3,525,205
	Benefits	1,750,574	1,409,862	1,566,876	1,263,215
	Purchased Services	2,205,621	1,818,030	1,719,372	1,961,785
	Supplies & Materials	2,820,076	2,321,780	3,302,134	2,658,764
	Equipment	101,761	61,500	93,991	68,660
	Other	3,762	(1,000)	2,690	3,961
	Subtotal	11,062,127	9,406,539	10,455,685	9,481,590
Transportation	Salaries	3,759,876	3,471,293	3,457,974	3,253,151
	Benefits	1,525,000	1,328,304	1,381,235	1,139,039
	Purchased Services	95,500	102,600	87,854	136,510
	Supplies & Materials	508,169	459,000	479,928	484,054
	Equipment	15,000	15,000	12,094	9,490
	Other	(68,633)	(42,025)	(46,448)	(30,742)
	Subtotal	5,834,912	5,334,172	5,372,637	4,991,502
Personnel & Information Systems Services	Salaries	2,291,832	2,224,757	2,130,162	2,007,428
	Benefits	812,259	726,881	802,313	682,212
	Purchased Services	1,389,484	1,473,134	1,078,153	1,028,269
	Supplies & Materials	115,425	100,729	73,047	140,035
	Equipment	22,000	22,000	18,865	8,696
	Other	3,350	26,475	43,229	37,666
	Subtotal	4,634,350	4,573,976	4,145,769	3,904,306
Community Services	Salaries	171,227	156,588	171,279	145,994
	Benefits	38,980	46,601	58,092	43,296
	Purchased Services	1,095,000	945,000	1,014,062	996,816
	Supplies & Materials	4,442	14,439	10,076	2,561
	Other	25,000	50,000	134,568	105,965
	Subtotal	1,334,649	1,212,628	1,388,077	1,294,632
Debt Service	Principal	105,000	68,520	65,257	75,201
	Interest and fees	7,430	3,263	3,263	7,023
	Subtotal	112,430	71,783	68,520	82,224
Reserves	Contingency - Multi-Year	481,529	424,429	-	-
	Contingency-MILO	171,113	202,813	-	-
	Contingency-TABOR Reserve	2,925,000	2,650,000	-	-
	Contingency	1,870,940	3,198,280	-	-
	Subtotal	5,448,582	6,475,522	-	-
		<b>115,142,592</b>	<b>104,147,137</b>	<b>100,483,191</b>	<b>89,124,437</b>
	Total Expenditures	109,694,010	97,671,615	100,483,191	89,124,437
	Transfers & Allocations	25,320,763	28,235,828	26,235,828	23,352,286
		135,014,773	125,907,443	126,719,019	112,476,723
	Funded Pupil Count	7,775.2	8,139.0	8,139.0	8,183.0
	Amount Per Pupil	17,365	15,470	15,569	13,745

## 2023-2024 Mid-Year Budget

Insurance Reserve Sub-Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Local Sources	<b>Revenues</b>				
	Interest on Investments	300	180	268	52
	Allocation from General Fund	1,775,000	1,525,000	1,525,000	1,350,000
	Fund Balance	69,712	39,129	-	111,293
		<b>1,845,012</b>	<b>1,564,309</b>	<b>1,525,268</b>	<b>1,461,345</b>
	<b>Expenditures</b>				
	Workers' Compensation	495,000	485,000	465,364	381,113
	Property & Liability Insurance	1,335,500	1,050,180	1,029,321	1,080,232
	Contingency	14,512	29,129	30,583	-
		<b>1,845,012</b>	<b>1,564,309</b>	<b>1,525,268</b>	<b>1,461,345</b>

## 2023-2024 Mid-Year Budget

Food Service	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Local Sources	<b>Revenues</b>				
	Food Sales	190,000	980,000	1,136,234	254,643
	Interest on Investments	140,000	36,000	61,538	2,347
	Subtotal	330,000	1,016,000	1,197,772	256,990
State Sources	Matching Funds	30,409	30,000	27,799	29,537
	Start Smart	-	15,000	17,001	-
	Healthy School Meals for All	1,800,000	-	-	-
	Reduced Lunches	50,000	40,000	46,461	-
	Subtotal	1,880,409	85,000	91,261	29,537
Federal Sources	Reimbursement	2,916,441	2,037,590	2,676,796	4,816,502
	USDA Commodities	389,000	272,000	280,758	256,198
	Subtotal	3,305,441	2,309,590	2,957,554	5,072,700
	Fund Balance	2,410,270	2,429,607	19,337	-
		<b>7,926,120</b>	<b>5,840,197</b>	<b>4,265,924</b>	<b>5,359,227</b>
	<b>Expenditures</b>				
	Salaries	55,500	58,250	68,168	57,176
	Benefits	13,000	26,750	24,676	25,956
	Purchased Services	2,325,850	2,076,000	1,900,214	1,921,936
	Supplies & Materials	2,571,500	2,094,500	2,016,917	2,125,044
	Equipment & Vehicles	400,000	185,000	105,949	91,083
	Other	150,000	150,000	150,000	150,000
	Contingency	2,410,270	1,249,697	-	988,032
		<b>7,926,120</b>	<b>5,840,197</b>	<b>4,265,924</b>	<b>5,359,227</b>

## 2023-2024 Mid-Year Budget

Grants Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
	<b>Revenues</b>				
Federal Sources					
<b>Title I - A</b>	Title I	1,399,248	1,480,242	1,387,857	1,259,887
	Carryover	106,584	55,106	55,106	57,656
	Subtotal	1,505,832	1,535,348	1,442,963	1,317,543
<b>IDEA - B &amp; ARP IDEA</b>	Special Education	1,580,557	1,451,667	1,451,413	1,345,377
	ARP	-	12,184	12,184	322,003
	Carryover	254	-	254	254
	Subtotal	1,580,811	1,463,851	1,463,851	1,667,634
<b>Title II - A</b>	Teacher Quality	203,185	260,353	241,394	235,786
	Carryover	7,667	-	12,197	12,197
	Transfer from Title IV-A	95,133	-	-	-
	Subtotal	305,985	260,353	253,591	247,983
<b>Title III</b>	English Language Learner	28,723	29,590	25,589	22,647
	Carryover	4,320	6,722	6,722	5,802
	Subtotal	33,043	36,312	32,311	28,449
<b>Title IV - A</b>	Student Support	110,338	96,394	77,407	92,360
	Carryover	18,986	2,515	2,515	29,030
	Transfer to Title II-A	(95,133)	-	-	-
	Subtotal	34,191	98,909	79,922	121,390
<b>Title VI</b>	Indian Education	12,511	9,525	9,427	9,483
<b>Title X &amp; ARP HCYC I &amp; II</b>	McKinney-Vento	75,000	75,000	75,000	63,444
	ARP Homeless	78,000	17,391	17,391	8,202
	ARP Homeless II	15,750	45,529	29,779	9,204
	Subtotal	168,750	137,920	122,170	80,850
<b>DoDEA</b>	CCRS	-	-	-	122,685
<b>DoDEA</b>	STEAM	26,777	82,576	60,299	56,415
<b>ESSER II</b>	ESSER Formula (90%)	-	-	-	2,958,677
<b>ESSER II Set Aside</b>	ESSER Indian & Special Ed (10%)	-	63,777	63,777	70,042
<b>ESSER III</b>	ESSER Formula (90%)	604,607	5,425,779	4,821,171	4,473,810
<b>ESSER III Set Aside</b>	ESSER Indian & Special Educ. (10%)	13,460	58,143	44,683	66,464
		<b>4,285,967</b>	<b>9,172,493</b>	<b>8,394,165</b>	<b>11,221,425</b>

## 2023-2024 Mid-Year Budget

Grants Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
	<b>Expenditures</b>				
<b>Title I - A</b>	Salaries	977,078	966,460	948,662	911,514
	Benefits	385,907	317,137	302,699	298,482
	Purchased Services	102,717	141,195	127,595	57,418
	Supplies	34,130	104,556	64,007	40,975
	Other	6,000	6,000	-	9,154
	Subtotal	1,505,832	1,535,348	1,442,963	1,317,543
<b>IDEA - B &amp; ARP IDEA</b>	Salaries	1,190,920	1,097,930	1,093,038	1,261,425
	Benefits	389,891	365,921	358,629	406,209
	Purchase Services	-	-	12,184	-
	Subtotal	1,580,811	1,463,851	1,463,851	1,667,634
<b>Title II - A</b>	Salaries	121,572	118,926	121,195	135,749
	Benefits	37,115	35,610	40,715	34,414
	Purchased Services	137,298	96,317	91,681	77,820
	Supplies	10,000	9,500	-	-
	Subtotal	305,985	260,353	253,591	247,983
<b>Title III</b>	Salaries	2,400	3,020	4,925	3,810
	Benefits	600	-	1,125	852
	Purchased Services	16,200	19,200	14,087	15,402
	Supplies	13,843	14,092	12,174	8,385
	Subtotal	33,043	36,312	32,311	28,449
<b>Title IV - A</b>	Salaries	-	8,500	7,375	14,450
	Benefits	-	3,000	1,683	3,226
	Purchased Services	34,191	72,909	61,779	83,235
	Supplies	-	14,500	9,085	20,479
	Subtotal	34,191	98,909	79,922	121,390
<b>Title VI</b>	Salaries	4,050	4,050	3,176	3,735
	Benefits	950	950	696	768
	Purchased Services	4,750	2,750	2,619	2,574
	Supplies	2,761	1,775	2,936	2,406
	Subtotal	12,511	9,525	9,427	9,483
<b>Title X &amp; ARP HCY I &amp; II</b>	Salaries	117,750	68,000	66,832	50,190
	Benefits	34,405	20,762	23,948	16,131
	Purchased Services	3,000	16,391	440	1,978
	Supplies	13,595	29,000	29,076	12,511
	Other	-	3,767	1,874	40
	Subtotal	168,750	137,920	122,170	80,850
<b>DoDEA CCCRS Grant</b>	Salaries	-	-	-	75,996
	Benefits	-	-	-	27,997
	Purchased Services	-	-	-	18,692
	Subtotal	-	-	-	122,685

## 2023-2024 Mid-Year Budget

Grants Fund		23-24	22-23	22-23	21-22
	Description	Mid-Year	Final Budget	Audited	Audited
DoDEA STEAM Grant	Expenditures				
	Salaries	2,920	8,955	6,035	3,607
	Benefits	1,477	2,785	1,316	743
	Purchased Services	16,471	25,484	12,650	15,047
	Supplies	5,909	42,818	37,764	34,952
	Other	-	2,534	2,534	2,066
	Subtotal	26,777	82,576	60,299	56,415
ESSER II (90%)	Salaries	-	-	-	2,258,896
	Fringe Benefits	-	-	-	609,861
	Supplies	-	-	-	89,920
	Subtotal	-	-	-	2,958,677
ESSER II (10%)	Salaries	-	39,317	41,726	47,931
	Fringe Benefits	-	15,194	15,546	18,025
	Purchase Services	-	5,800	5,790	-
	Supplies	-	2,916	188	2,312
	Other	-	550	527	1,774
	Subtotal	-	63,777	63,777	70,042
ESSER III (90%)	Salaries	460,000	3,905,075	3,607,245	3,737,384
	Fringe Benefits	144,607	1,130,292	1,079,160	553,891
	Purchased Services	-	-	98,996	-
	Supplies	-	390,412	35,770	182,535
	Subtotal	604,607	5,425,779	4,821,171	4,473,810
ESSER III (10%)	Salaries	4,500	31,861	25,877	54,247
	Fringe Benefits	1,030	7,217	5,861	12,217
	Purchase Services	-	-	6,951	-
	Supplies	6,530	16,565	5,994	-
	Other	1,400	2,500	-	-
	Subtotal	13,460	58,143	44,683	66,464
		4,285,967	9,172,493	8,394,165	11,221,425

## 2023-2024 Mid-Year Budget

Activity Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Local Sources	<b>Revenues</b>				
	Interest on Investments	2,500	1,500	1,991	100
	Activity Receipts	1,200,000	1,050,000	1,062,262	945,863
	Donations	35,000	35,000	14,403	12,887
	Subtotal	1,237,500	1,086,500	1,078,656	958,850
	Transfer from General Fund	-	50,000	50,000	100,000
	Due to Student Organizations	-	-	-	-
	Fund Balance	567,967	501,970	-	-
		<b>1,805,467</b>	<b>1,638,470</b>	<b>1,128,656</b>	<b>1,058,850</b>
	<b>Expenditures</b>				
	Supplies & Materials	1,487,500	1,385,000	1,062,659	808,802
	Contingency	317,967	253,470	65,997	250,048
		<b>1,805,467</b>	<b>1,638,470</b>	<b>1,128,656</b>	<b>1,058,850</b>

## 2023-2024 Mid-Year Budget

Building Fund	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Local Sources	<b>Revenues</b>				
	Fees	100,000	120,000	84,260	61,104
	Interest on Investments	1,015,000	290,000	505,257	3,349
Federal Sources	Impact Aid Construction	81,859	727,064	727,064	83,183
Other Sources	COP Proceeds	-	27,635,000	27,635,000	-
	Transfer from General Fund	20,600,000	22,600,000	20,600,000	19,100,000
	Fund Balance	22,406,639	490,780	-	9,324,992
		<b>44,203,498</b>	<b>51,862,844</b>	<b>49,551,581</b>	<b>28,572,628</b>
	<b>Expenditures</b>				
	Mesa remodel and addition	-	-	74,273	5,468,727
	FMS Construction	-	-	-	-
	FFCHS Arena Complex & AIM	11,200,000	22,200,000	20,203,901	20,975,692
	FFCHS Pool upgrades Pod conversions	-	1,330,000	801,369	-
	FFCHS Front Entryway	-	1,500,000	1,431,135	-
	Abrams	10,000,000	2,575,000	2,280,252	62,350
	Major Remodels	1,750,000	200,000	211,287	778,525
	Land acquisition	-	551,057	551,557	-
	Future Projects - Design	-	-	-	-
	Project Management	197,130	183,900	183,421	169,755
	C.O.P. Fees	1,500	136,500	131,897	1,500
	C.O.P. Lease Principal	1,625,000	770,000	770,000	740,000
	C.O.P. Interest	1,328,177	996,630	996,630	376,079
	Contingency Reserves	18,101,691	21,419,757	21,915,859	-
		<b>44,203,498</b>	<b>51,862,844</b>	<b>49,551,581</b>	<b>28,572,628</b>



## 2023-2024 Mid-Year Budget

Capital Projects	Description	23-24 Mid-Year	22-23 Final Budget	22-23 Audited	21-22 Audited
Local Sources	Revenues				
	Interest	15,000	15,000	11,939	1,834
	Miscellaneous Revenues	81,397	-	-	-
	Regional Air Quality Council Grant	-	262,507	262,507	-
	Proceeds from Financing	-	-	-	979,625
	Transfer from General Fund	2,945,763	4,060,828	4,060,828	2,802,286
	Fund Balance	1,055,092	1,113,407	58,315	344,818
		4,097,252	5,451,742	4,393,589	4,128,563
	Expenditures				
	Improvements	1,581,500	2,534,100	2,551,316	1,568,815
	Vehicles	785,157	678,668	458,986	477,536
	Equipment	176,846	361,515	392,395	282,954
	Technology	247,100	441,400	452,500	372,575
	Instructional Technology	235,045	227,000	199,587	1,047,179
	Lease Principal	318,487	309,586	315,520	359,439
	Lease Interest	20,318	29,219	23,285	20,065
		3,364,453	4,581,488	4,393,589	4,128,563
	Contingency - BEST Reserve	184,000	113,000	-	-
	Contingency	548,799	757,254	-	-
		732,799	870,254	-	-
		4,097,252	5,451,742	4,393,589	4,128,563

## Capital Projects List 2023-2024 Mid-Year Budget

	6/28/2023 Adopted	Changes	1/31/2024 Mid-Year	
<b>Improvements/Maintenance</b>				
Concrete & Asphalt repairs	70,000	25,000	95,000	District-wide, SSF
HVAC chiller replacement	565,000	10,000	575,000	FFCHS
HVAC Boiler replacement	177,000	13,000	190,000	Mountainside
HVAC pipes & replace fluids	77,000	(77,000)	-	FMS
Classroom and other remodels	259,500	21,500	281,000	various
Classroom doors	200,000	(90,000)	110,000	Patriot
Retaining wall & playground water mitigation project	-	70,000	70,000	Eagleside, Patriot & SSF
Fire alarm system replacement	162,000	-	162,000	Mountainside
Safety & Security upgrades	66,000	18,500	84,500	Mountainside & Welte
BEST Grant Maintenance Reserve	14,000	-	14,000	Weikel
	<u>1,590,500</u>	<u>(9,000)</u>	<u>1,581,500</u>	
<b>Equipment</b>				
Band Instruments, chairs, lockers & equipment	82,019	327	82,346	FFCHS
Choir risers	17,000	-	17,000	FMS
Spider Lift	60,000	(47,500)	12,500	Maintenance
Tractor	50,000	-	50,000	Maintenance
Security equipment	-	15,000	15,000	Transportation
	<u>209,019</u>	<u>(32,173)</u>	<u>176,846</u>	
<b>Vehicles</b>				
Buses, Regular Ed - 77-passenger (1)	147,500	-	147,500	Transportation
Buses, Special Needs - 64-passenger (2)	157,500	147,157	304,657	Transportation
Buses, Trojan Activity (1)	255,000	-	255,000	Transportation
Buses - Regular Ed (4) - lease (Yr. 5 of 5)	81,721	-	81,721	Transportation
Truck - growth (1)	75,000	3,000	78,000	Maintenance
	<u>716,721</u>	<u>150,157</u>	<u>866,878</u>	
<b>Instructional Technology</b>				
Windows Computer replacements	75,000	(3,000)	72,000	Elementary schools
Certified staff laptop lease (Yr. 2 of 4)	257,084	-	257,084	District-wide
Digital Arts/Video Production computers	120,000	3,000	123,000	FFCHS
Cafeteria sound & projector upgrades	38,500	1,545	40,045	District-wide
	<u>490,584</u>	<u>1,545</u>	<u>492,129</u>	
<b>Technology</b>				
Cyber security upgrades	120,000	(15,000)	105,000	District-wide
Server replacements	40,000	-	40,000	District-wide
Switches (net of e-rate discount)	92,000	-	92,000	District-wide
Fiber upgrades for video labs	7,500	2,600	10,100	FFCHS
	<u>259,500</u>	<u>(12,400)</u>	<u>247,100</u>	
 Total Capital Projects Requests	 <u>\$ 3,266,324</u>	 <u>\$ 98,129</u>	 <u>\$ 3,364,453</u>	

## **COMPLIANCE STATEMENT**

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal Government and other sources using methods recommended in the Financial Policies and Procedures Handbook.

This budget's expenditure projections were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year. The figures are contained in the District's annual audit available for review on the District website, or may be obtained through the Colorado Department of Education or the State Auditor's office.

The 2023-2024 Mid-Year Budget was prepared in compliance with the revenue, expenditure, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.