FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/04/2017

President of the Board - Original Signature Required — **Date**

Secretary of the Board - Original Signature Required — **Date**

Chief School Administrator - Original Signature Required — **Date**

Ryan Manzer — **Contact Person**

(724)295-5141 Extn :1226 — **Telephone** **Extension**

manzer@freeport.k12.pa.us — **Email Address**

CERTIFICATION OF USE OF PDE-2028

FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Freeport Area SD	Armstrong	128033053

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future Capital Projects, PSERS.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	45,000	
0820 Restricted Fund Balance	2,500	
0830 Committed Fund Balance	4,000,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,900,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$5,900,000**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	16,400,374	
7000 Revenue from State Sources	12,848,667	
8000 Revenue from Federal Sources	326,616	
9000 Other Financing Sources	1,000	
Total Estimated Revenues And Other Financing Sources		**$29,576,657**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$35,476,657**

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,536,374
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	12,000
6140 Current Act 511 Taxes - Flat Rate Assessments	15,000
6150 Current Act 511 Taxes - Proportional Assessments	1,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	640,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	66,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	200,000
6910 Rentals	25,000
6940 Tuition from Patrons	10,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	**$16,400,374**
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,596,088
7271 Special Education funds for School-Aged Pupils	996,347
7311 Pupil Transportation Subsidy	910,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	415,479
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	705,382
7505 Ready to Learn Block Grant	273,836
7810 State Share of Social Security and Medicare Taxes	554,993
7820 State Share of Retirement Contributions	2,358,542
REVENUE FROM STATE SOURCES	**$12,848,667**
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	181,182
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	67,434
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,000
REVENUE FROM FEDERAL SOURCES	**$326,616**

	Amount
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	**$1,000**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**29,576,657**

Act 1 Index (current): 3.3%

Calculation Method: **Revenue** **Section 672.1 Method Choice: (a)(1)**

Number of Decimals For Tax Rate Calculation: **1**

Approx. Tax Revenue from RE Taxes: **$13,540,000**

Amount of Tax Relief for Homestead Exclusions **$705,382**

Total Approx. Tax Revenue: **$14,245,382**

Approx. Tax Levy for Tax Rate Calculation: **$15,264,522**

		Armstrong	Butler	Total
	2016-17 Data			
	a. Assessed Value	$77,026,941	$71,349,985	$148,376,926
	b. Real Estate Mills	61.2000	142.6000	
I.	**2017-18 Data**			
	c. 2015 STEB Market Value	$235,797,206	$510,212,217	$746,009,423
	d. Assessed Value	$77,400,256	$73,201,875	$150,602,131
	e. Assessed Value of New Constr/ Renov	$0	$0	$0
	2016-17 Calculations			
	f. 2016-17 Tax Levy (a * b)	$4,714,049	$10,174,508	$14,888,557
	2017-18 Calculations			
	g. Percent of Total Market Value	31.60781%	68.39219%	100.00000%
II.	h. Rebalanced 2016-17 Tax Levy (f Total * g)	$4,705,947	$10,182,610	$14,888,557
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	61.2000	142.7135	
	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	93.00000%	93.00000%	93.00000%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$4,824,781	$10,439,741	$15,264,522
	l. 2017-18 Real Estate Tax Rate (k / d * 1000)	**62.3000**	**142.6000**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$4,822,036	$10,438,587	$15,260,623
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			$14,555,241
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			$13,536,374

Act 1 Index (current): 3.3%

Calculation Method:	**Revenue**	**Section 672.1 Method Choice: (a)(1)**
Number of Decimals For Tax Rate Calculation:	**1**	
Approx. Tax Revenue from RE Taxes:	**$13,540,000**	
Amount of Tax Relief for Homestead Exclusions	**$705,382**	
Total Approx. Tax Revenue:	**$14,245,382**	
Approx. Tax Levy for Tax Rate Calculation:	**$15,264,522**	

		Armstrong	Butler	Total
	Index Maximums			
	p. Maximum Mills Based On Index (i * (1 + Index))	63.2196	147.4230	
	q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
IV.	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$4,893,213	$10,791,640	$15,684,853
	s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$0	$0	$0
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$0	$0	$0

	Information Related to Property Tax Relief			
	Assessed Value Exclusion per Homestead	$3,265	$1,398	
V.	Number of Homestead/Farmstead Properties	1230	2284	3514
	Median Assessed Value of Homestead Properties			$20,560

Act 1 Index (current): 3.3%

Calculation Method:	**Revenue**	**Section 672.1 Method Choice:**	**(a)(1)**
Number of Decimals For Tax Rate Calculation:	**1**		
Approx. Tax Revenue from RE Taxes:	**$13,540,000**		
Amount of Tax Relief for Homestead Exclusions	**$705,382**		
Total Approx. Tax Revenue:	**$14,245,382**		
Approx. Tax Levy for Tax Rate Calculation:	**$15,264,522**		

	Armstrong	**Butler**			**Total**
State Property Tax Reduction Allocation used for: Homestead Exclusions		$705,382	Lowering RE Tax Rate	$0	$705,382
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		$0			$0
Amount of Tax Relief from State/Local Sources					**$705,382**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Armstrong	77,400,256	62.3000	4,822,036					93.00000%		
Butler	73,201,875	142.6000	10,438,587					93.00000%		
Totals:	**150,602,131**		**15,260,623**	-	705,382	=	14,555,241	X 93.00000%	=	13,536,374

		Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$0.00			0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$0.00	$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$5.00	$0.00	15,000	15,000
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**15,000**	**15,000**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	1,600,000	1,600,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	200,000	200,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**1,800,000**	**1,800,000**
	Total Act 511, Current Taxes				**1,815,000**
		Act 511 Tax Limit -->	**746,009,423 X**	**12**	**8,952,113**
			Market Value	**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2016-17 (Rebalanced)	2017-18	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2016-17 (Rebalanced)	2017-18	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Armstrong	61.2000	62.3000	1.80%	Yes	3.3%				
	Butler	142.7135	142.6000	-0.06%	Yes	3.3%				
	Current Act 511 Taxes – Flat Rate Assessments									
6143	Current Act 511 Local Services Taxes	$5.00	$5.00	0.00%	Yes	3.3%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,398,985
1200 Special Programs - Elementary / Secondary	2,360,920
1300 Vocational Education	300,000
1400 Other Instructional Programs - Elementary / Secondary	149,576
1500 Nonpublic School Programs	9,500
Total Instruction	**$17,218,981**
2000 Support Services	
2100 Support Services - Students	617,682
2200 Support Services - Instructional Staff	867,238
2300 Support Services - Administration	2,230,617
2400 Support Services - Pupil Health	279,450
2500 Support Services - Business	463,437
2600 Operation and Maintenance of Plant Services	3,068,342
2700 Student Transportation Services	1,525,000
2800 Support Services - Central	184,732
2900 Other Support Services	80,091
Total Support Services	**$9,316,589**
3000 Operation of Non-Instructional Services	
3200 Student Activities	618,550
Total Operation of Non-Instructional Services	**$618,550**
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	3,624,278
Total Other Expenditures and Financing Uses	**$3,624,278**
Total Estimated Expenditures and Other Financing Uses	**$30,778,398**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,025,545
200 Personnel Services - Employee Benefits	5,323,750
300 Purchased Professional and Technical Services	73,365
400 Purchased Property Services	19,575
500 Other Purchased Services	319,288
600 Supplies	636,462
800 Other Objects	1,000
Total Regular Programs - Elementary / Secondary	**$14,398,985**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,196,729
200 Personnel Services - Employee Benefits	687,316
300 Purchased Professional and Technical Services	251,400
500 Other Purchased Services	195,800
600 Supplies	29,475
700 Property	200
Total Special Programs - Elementary / Secondary	**$2,360,920**
1300 Vocational Education	
500 Other Purchased Services	300,000
Total Vocational Education	**$300,000**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	28,433
200 Personnel Services - Employee Benefits	13,643
300 Purchased Professional and Technical Services	24,500
500 Other Purchased Services	71,000
600 Supplies	12,000
Total Other Instructional Programs - Elementary / Secondary	**$149,576**
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	9,500
Total Nonpublic School Programs	**$9,500**
Total Instruction	**$17,218,981**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	350,649
200 Personnel Services - Employee Benefits	252,208
300 Purchased Professional and Technical Services	2,050
500 Other Purchased Services	7,250
600 Supplies	5,250
700 Property	200
800 Other Objects	75
Total Support Services - Students	**$617,682**
2200 Support Services - Instructional Staff	

Description	Amount
100 Personnel Services - Salaries	483,508
200 Personnel Services - Employee Benefits	299,794
300 Purchased Professional and Technical Services	39,851
500 Other Purchased Services	19,375
600 Supplies	24,710
Total Support Services - Instructional Staff	**$867,238**
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,193,963
200 Personnel Services - Employee Benefits	756,198
300 Purchased Professional and Technical Services	153,742
400 Purchased Property Services	2,500
500 Other Purchased Services	52,316
600 Supplies	54,498
800 Other Objects	17,400
Total Support Services - Administration	**$2,230,617**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	172,300
200 Personnel Services - Employee Benefits	90,823
300 Purchased Professional and Technical Services	7,340
400 Purchased Property Services	1,264
500 Other Purchased Services	925
600 Supplies	6,798
Total Support Services - Pupil Health	**$279,450**
2500 Support Services - Business	
100 Personnel Services - Salaries	239,492
200 Personnel Services - Employee Benefits	175,445
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	1,000
500 Other Purchased Services	4,000
600 Supplies	11,000
800 Other Objects	1,500
Total Support Services - Business	**$463,437**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	947,688
200 Personnel Services - Employee Benefits	772,115
300 Purchased Professional and Technical Services	165,237
400 Purchased Property Services	220,240
500 Other Purchased Services	140,300
600 Supplies	792,252
700 Property	30,510
Total Operation and Maintenance of Plant Services	**$3,068,342**
2700 Student Transportation Services	
500 Other Purchased Services	1,525,000
Total Student Transportation Services	**$1,525,000**

Description	Amount
2800 Support Services - Central	
100 Personnel Services - Salaries	72,059
200 Personnel Services - Employee Benefits	48,779
300 Purchased Professional and Technical Services	33,324
400 Purchased Property Services	8,000
500 Other Purchased Services	1,570
600 Supplies	21,000
Total Support Services - Central	**$184,732**
2900 Other Support Services	
500 Other Purchased Services	80,091
Total Other Support Services	**$80,091**
Total Support Services	**$9,316,589**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	278,645
200 Personnel Services - Employee Benefits	123,110
300 Purchased Professional and Technical Services	57,400
400 Purchased Property Services	7,650
500 Other Purchased Services	72,700
600 Supplies	67,300
800 Other Objects	11,745
Total Student Activities	**$618,550**
Total Operation of Non-Instructional Services	**$618,550**
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	3,624,278
Total Interfund Transfers - Out	**$3,624,278**
Total Other Expenditures and Financing Uses	**$3,624,278**
TOTAL EXPENDITURES	**$30,778,398**

Cash and Short-Term Investments	**06/30/2017 Estimate**	**06/30/2018 Projection**
General Fund	5,900,000	4,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,000,000	2,000,000
Debt Service Fund	45,000	45,000
Food Service / Cafeteria Operations Fund	72,000	72,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$8,017,000**	**$6,817,000**

Long-Term Investments	**06/30/2017 Estimate**	**06/30/2018 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	**06/30/2017 Estimate**	**06/30/2018 Projection**
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	**$8,017,000**	**$6,817,000**

Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
General Fund		
0510 Bonds Payable	41,500,000	39,200,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,100,000	3,100,000
0599 Other Long-Term Liabilities		
Total General Fund	**$44,600,000**	**$42,300,000**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	**06/30/2017 Estimate**	**06/30/2018 Projection**
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$44,600,000**	**$42,300,000**

Short-Term Payables	**06/30/2017 Estimate**	**06/30/2018 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	**$44,600,000**	**$42,300,000**

Account	Description	Amounts
0810	Nonspendable Fund Balance	45,000
0820	Restricted Fund Balance	2,500
0830	Committed Fund Balance	4,000,000
0840	Assigned Fund Balance	
0850	Unassigned Fund Balance	698,259
Total Ending Fund Balance - Committed, Assigned, and Unassigned		**$4,698,259**
5900	**Budgetary Reserve**	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		**$4,745,759**