PROPOSED VERSION

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 12/11/2019

President of the Board - Original Signature Required — **Date**

Secretary of the Board - Original Signature Required — **Date**

Chief School Administrator - Original Signature Required — **Date**

Ryan Manzer — **Contact Person**

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Val Number	Description	Justification
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: $38,773.00 Approved Referendum Exception Amt: $0.00	We intent to apply for referendum exceptions.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future capital projects, PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for student athletic activities

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	40,602	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,000,000	
0840 Assigned Fund Balance	193	
0850 Unassigned Fund Balance	2,799,245	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$5,799,438**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	18,809,739	
7000 Revenue from State Sources	13,548,395	
8000 Revenue from Federal Sources	407,030	
9000 Other Financing Sources	1,010	
Total Estimated Revenues And Other Financing Sources		**$32,766,174**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$38,565,612**

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	15,490,309
6112 Interim Real Estate Taxes	72,100
6113 Public Utility Realty Taxes	16,160
6114 Payments in Lieu of Current Taxes - State / Local	12,120
6140 Current Act 511 Taxes - Flat Rate Assessments	18,180
6150 Current Act 511 Taxes - Proportional Assessments	2,039,400
6400 Delinquencies on Taxes Levied / Assessed by the LEA	646,400
6500 Earnings on Investments	154,500
6700 Revenues from LEA Activities	60,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	229,270
6910 Rentals	50,500
6940 Tuition from Patrons	10,100
6990 Refunds and Other Miscellaneous Revenue	10,100
REVENUE FROM LOCAL SOURCES	**$18,809,739**
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,767,052
7112 Basic Education Funding-Social Security	612,990
7271 Special Education funds for School-Aged Pupils	1,042,925
7311 Pupil Transportation Subsidy	909,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	45,450
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	237,245
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,380
7340 State Property Tax Reduction Allocation	705,006
7505 Ready to Learn Block Grant	276,574
7820 State Share of Retirement Contributions	2,913,773
REVENUE FROM STATE SOURCES	**$13,548,395**
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	184,830
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	41,410
8517 NCLB, Title IV - 21St Century Schools	13,130
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	161,600
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,060
REVENUE FROM FEDERAL SOURCES	**$407,030**

	Amount
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,010
OTHER FINANCING SOURCES	**$1,010**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**32,766,174**

Act 1 Index (current): 3.4%

Calculation Method: Revenue — **Section 672.1 Method Choice: (a)(1)**

Number of Decimals For Tax Rate Calculation: 1

Approx. Tax Revenue from RE Taxes: $15,500,000

Amount of Tax Relief for Homestead Exclusions $705,006

Total Approx. Tax Revenue: $16,205,006

Approx. Tax Levy for Tax Rate Calculation: $17,173,295

		Armstrong	Butler	Total
	2019-20 Data			
	a. Assessed Value	$77,426,473	$76,182,158	$153,608,631
	b. Real Estate Mills	64.3000	148.9000	
I.	**2020-21 Data**			
	c. 2018 STEB Market Value	$248,131,621	$598,037,501	$846,169,122
	d. Assessed Value	$77,398,467	$77,225,328	$154,623,795
	e. Assessed Value of New Constr/ Renov	$0	$0	$0
	2019-20 Calculations			
	f. 2019-20 Tax Levy (a * b)	$4,978,522	$11,343,523	$16,322,045
	2020-21 Calculations			
	g. Percent of Total Market Value	29.32412%	70.67588%	100.00000%
II.	h. Rebalanced 2019-20 Tax Levy (f Total * g)	$4,786,296	$11,535,749	$16,322,045
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	64.3000	151.4232	
	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	92.00000%	95.00000%	94.12028%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$5,035,918	$12,137,377	$17,173,295
	l. 2020-21 Real Estate Tax Rate (k / d * 1000)	**65.0000**	**157.1000**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$5,030,900	$12,132,099	$17,162,999
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			$16,457,993
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			$15,490,309

Act 1 Index (current): 3.4%

Calculation Method:	**Revenue**
Number of Decimals For Tax Rate Calculation:	**1**
Approx. Tax Revenue from RE Taxes:	**$15,500,000**
Amount of Tax Relief for Homestead Exclusions	**$705,006**
Total Approx. Tax Revenue:	**$16,205,006**
Approx. Tax Levy for Tax Rate Calculation:	**$17,173,295**

Section 672.1 Method Choice: (a)(1)

		Armstrong	Butler	Total
IV.	**Index Maximums**			
	p. Maximum Mills Based On Index (i * (1 + Index))	66.4862	156.5715	
	q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.5285	
	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$5,145,930	$12,091,285	$17,237,215
	s. Millage Rate within Index? (If l > p Then No)	Yes	No	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$0	$40,814	$40,814
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$0	$38,773	$38,773

V.	**Information Related to Property Tax Relief**			
	Assessed Value Exclusion per Homestead	$0.00	$0.00	
	Number of Homestead/Farmstead Properties			
	Median Assessed Value of Homestead Properties			$0

Act 1 Index (current): 3.4%

Calculation Method:	**Revenue**	**Section 672.1 Method Choice:**	**(a)(1)**
Number of Decimals For Tax Rate Calculation:	**1**		
Approx. Tax Revenue from RE Taxes:	**$15,500,000**		
Amount of Tax Relief for Homestead Exclusions	**$705,006**		
Total Approx. Tax Revenue:	**$16,205,006**		
Approx. Tax Levy for Tax Rate Calculation:	**$17,173,295**		

	Armstrong	**Butler**			**Total**
State Property Tax Reduction Allocation used for: Homestead Exclusions		$705,006	Lowering RE Tax Rate	$0	$705,006
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		$0			$0
Amount of Tax Relief from State/Local Sources					**$705,006**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Armstrong	77,398,467	65.0000	5,030,900					92.00000%		
Butler	77,225,328	157.1000	12,132,099					95.00000%		
Totals:	**154,623,795**		**17,162,999**	-	705,006	=	16,457,993	X 94.12028%	=	15,490,309

		Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$0.00			0

6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$0.00	$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$5.00	$0.00	18,180	18,180
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes– Flat Rate Assessments			**18,180**	**18,180**

6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	1,792,200	1,792,200
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	247,200	247,200
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes– Proportional Assessments			**2,039,400**	**2,039,400**
	Total Act 511, Current Taxes				**2,057,580**

Act 511 Tax Limit	**-->**	**846,169,122**	**X**	**12**	**10,154,029**
		Market Value		**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2019-20 (Rebalanced)	2020-21	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2019-20 (Rebalanced)	2020-21	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Armstrong	64.3000	65.0000	1.09%	Yes	3.4%				
	Butler	151.4232	157.1000	3.75%	No	3.4%				
	Current Act 511 Taxes – Flat Rate Assessments									
6143	Current Act 511 Local Services Taxes	$5.00	$5.00	0.00%	Yes	3.4%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,689,639
1200 Special Programs - Elementary / Secondary	3,235,687
1300 Vocational Education	345,500
1400 Other Instructional Programs - Elementary / Secondary	210,596
1500 Nonpublic School Programs	1,358
Total Instruction	**$19,482,780**
2000 Support Services	
2100 Support Services - Students	796,971
2200 Support Services - Instructional Staff	872,193
2300 Support Services - Administration	2,460,447
2400 Support Services - Pupil Health	315,324
2500 Support Services - Business	538,279
2600 Operation and Maintenance of Plant Services	3,286,131
2700 Student Transportation Services	1,613,705
2800 Support Services - Central	223,803
2900 Other Support Services	80,181
Total Support Services	**$10,187,034**
3000 Operation of Non-Instructional Services	
3200 Student Activities	667,135
Total Operation of Non-Instructional Services	**$667,135**
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	3,608,653
Total Other Expenditures and Financing Uses	**$3,608,653**
Total Estimated Expenditures and Other Financing Uses	**$33,945,602**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,491,972
200 Personnel Services - Employee Benefits	5,795,224
300 Purchased Professional and Technical Services	75,042
400 Purchased Property Services	17,165
500 Other Purchased Services	584,610
600 Supplies	724,766
800 Other Objects	860
Total Regular Programs - Elementary / Secondary	**$15,689,639**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,713,720
200 Personnel Services - Employee Benefits	1,021,152
300 Purchased Professional and Technical Services	267,500
500 Other Purchased Services	210,650
600 Supplies	22,465
700 Property	200
Total Special Programs - Elementary / Secondary	**$3,235,687**
1300 Vocational Education	
500 Other Purchased Services	345,000
600 Supplies	500
Total Vocational Education	**$345,500**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	32,164
200 Personnel Services - Employee Benefits	16,032
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	150,400
600 Supplies	10,000
Total Other Instructional Programs - Elementary / Secondary	**$210,596**
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	1,358
Total Nonpublic School Programs	**$1,358**
Total Instruction	**$19,482,780**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	401,632
200 Personnel Services - Employee Benefits	292,364
300 Purchased Professional and Technical Services	1,900
500 Other Purchased Services	3,600
600 Supplies	12,400
800 Other Objects	85,075
Total Support Services - Students	**$796,971**
2200 Support Services - Instructional Staff	

Description	Amount
100 Personnel Services - Salaries	481,479
200 Personnel Services - Employee Benefits	300,832
300 Purchased Professional and Technical Services	48,322
500 Other Purchased Services	19,288
600 Supplies	22,272
Total Support Services - Instructional Staff	**$872,193**
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,337,502
200 Personnel Services - Employee Benefits	839,563
300 Purchased Professional and Technical Services	172,909
400 Purchased Property Services	2,500
500 Other Purchased Services	38,468
600 Supplies	47,260
800 Other Objects	22,245
Total Support Services - Administration	**$2,460,447**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	196,861
200 Personnel Services - Employee Benefits	106,843
300 Purchased Professional and Technical Services	590
400 Purchased Property Services	975
500 Other Purchased Services	850
600 Supplies	9,205
Total Support Services - Pupil Health	**$315,324**
2500 Support Services - Business	
100 Personnel Services - Salaries	272,689
200 Personnel Services - Employee Benefits	203,479
300 Purchased Professional and Technical Services	38,000
400 Purchased Property Services	1,000
500 Other Purchased Services	5,500
600 Supplies	16,111
800 Other Objects	1,500
Total Support Services - Business	**$538,279**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	996,159
200 Personnel Services - Employee Benefits	852,588
300 Purchased Professional and Technical Services	241,126
400 Purchased Property Services	284,352
500 Other Purchased Services	120,721
600 Supplies	785,885
700 Property	5,000
800 Other Objects	300
Total Operation and Maintenance of Plant Services	**$3,286,131**
2700 Student Transportation Services	
500 Other Purchased Services	1,613,705
Total Student Transportation Services	**$1,613,705**

Description	Amount
2800 Support Services - Central	
100 Personnel Services - Salaries	84,006
200 Personnel Services - Employee Benefits	57,579
300 Purchased Professional and Technical Services	36,000
500 Other Purchased Services	2,460
600 Supplies	23,758
700 Property	20,000
Total Support Services - Central	**$223,803**
2900 Other Support Services	
500 Other Purchased Services	80,181
Total Other Support Services	**$80,181**
Total Support Services	**$10,187,034**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	300,632
200 Personnel Services - Employee Benefits	139,116
300 Purchased Professional and Technical Services	65,070
400 Purchased Property Services	8,175
500 Other Purchased Services	73,480
600 Supplies	67,350
800 Other Objects	13,312
Total Student Activities	**$667,135**
Total Operation of Non-Instructional Services	**$667,135**
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	3,608,653
Total Interfund Transfers - Out	**$3,608,653**
Total Other Expenditures and Financing Uses	**$3,608,653**
TOTAL EXPENDITURES	**$33,945,602**

Cash and Short-Term Investments	**06/30/2020 Estimate**	**06/30/2021 Projection**
General Fund	5,500,000	4,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,500,000	1,500,000
Debt Service Fund	150,000	150,000
Food Service / Cafeteria Operations Fund	85,000	85,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	102,000	102,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	65,000	65,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$7,402,000**	**$6,202,000**

Long-Term Investments	**06/30/2020 Estimate**	**06/30/2021 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	**06/30/2020 Estimate**	**06/30/2021 Projection**
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	**$7,402,000**	**$6,202,000**

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
0510 Bonds Payable	35,160,000	33,030,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,600,000	1,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,350,000	4,350,000
0599 Other Noncurrent Liabilities	45,200,000	45,200,000
Total General Fund	**$86,310,000**	**$84,180,000**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)	40,000	40,000
0599 Other Noncurrent Liabilities	920,000	920,000
Total Food Service / Cafeteria Operations Fund	**$960,000**	**$960,000**
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	**06/30/2020 Estimate**	**06/30/2021 Projection**
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$87,270,000**	**$85,140,000**

Short-Term Payables	**06/30/2020 Estimate**	**06/30/2021 Projection**
General Fund	335,000	335,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	40,000	40,000
Debt Service Fund	70,000	70,000
Food Service / Cafeteria Operations Fund	40,000	40,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	65,000	65,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	**$550,000**	**$550,000**

TOTAL INDEBTEDNESS	**$87,820,000**	**$85,690,000**

Account	Description	Amounts
0810	Nonspendable Fund Balance	40,602
0820	Restricted Fund Balance	
0830	Committed Fund Balance	3,000,000
0840	Assigned Fund Balance	193
0850	Unassigned Fund Balance	1,619,817
Total Ending Fund Balance - Committed, Assigned, and Unassigned		**$4,620,010**
5900	**Budgetary Reserve**	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		**$4,660,612**