Freeport Area School District

Resolution Authorizing Proposed Preliminary Budget
Display and Advertising and Authorizing Referendum Exception

RESOLVED, by the Board of School Directors of Freeport Area School District, as follows:

1. The School District shall make the Proposed Preliminary Budget available for public inspection at least 20 days before the date scheduled for adoption of the Preliminary Budget.

2. At least 10 days before the date scheduled for adoption of the Preliminary Budget, the Secretary shall advertise a Preliminary Budget in substantially the form as presented to the School Board. The notice shall be advertised once in a newspaper of general circulation and shall be posted conspicuously at the School District offices.

3. The Act 1 index applicable to the School District as calculated by the Pennsylvania Department of Education is 3.4%. The Preliminary Budget Proposal assumes that the School District will receive approval for use of one or more Act 1 real estate tax referendum exceptions. The School District shall take all steps required to obtain approval for the referendum exceptions contemplated in the Preliminary Budget Proposal, including advertising once in a newspaper of general circulation and placing on the School District internet website the Act 1 Referendum Exception Notice in substantially the form as presented to the School Board.