FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/30/2018

President of the Board - Original Signature Required — **Date**

Secretary of the Board - Original Signature Required — **Date**

Chief School Administrator - Original Signature Required — **Date**

Ryan Manzer — **Contact Person**

(724)295-5141 Extn :1226 — **Telephone** **Extension**

manzer@freeport.k12.pa.us — **Email Address**

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Freeport Area SD	Armstrong	128033053

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to $11,999,999	12.0%
Between $12,000,000 and $12,999,999	11.5%
Between $13,000,000 and $13,999,999	11.0%
Between $14,000,000 and $14,999,999	10.5%
Between $15,000,000 and $15,999,999	10.0%
Between $16,000,000 and $16,999,999	9.5%
Between $17,000,000 and $17,999,999	9.0%
Between $18,000,000 and $18,999,999	8.5%
Greater Than or Equal to $19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes [x]

No [ ]

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	$32706481
Ending Unassigned Fund Balance	$246780
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes [x]

No [ ]

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE

DUE DATE: AUGUST 15, 2018

CERTIFICATION OF USE OF PDE-2028

FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Freeport Area SD	Armstrong	128033053

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: $19,995.94 C x 2%: $14,100.14	Estimated for Preliminary Budget
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future Capital Projects, PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for student athletic activities

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	27,078	
0820 Restricted Fund Balance	2,418	
0830 Committed Fund Balance	3,000,000	
0840 Assigned Fund Balance	238	
0850 Unassigned Fund Balance	2,796,017	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$5,796,255**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	16,759,238	
7000 Revenue from State Sources	13,070,390	
8000 Revenue from Federal Sources	326,616	
9000 Other Financing Sources	1,000	
Total Estimated Revenues And Other Financing Sources		**$30,157,244**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$35,953,499**

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,888,738
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	12,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,500
6150 Current Act 511 Taxes - Proportional Assessments	1,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	615,000
6500 Earnings on Investments	55,000
6700 Revenues from LEA Activities	60,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	200,000
6910 Rentals	25,000
6940 Tuition from Patrons	10,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	**$16,759,238**
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,646,303
7271 Special Education funds for School-Aged Pupils	1,013,814
7311 Pupil Transportation Subsidy	900,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	413,066
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	705,007
7505 Ready to Learn Block Grant	273,836
7810 State Share of Social Security and Medicare Taxes	570,188
7820 State Share of Retirement Contributions	2,470,176
REVENUE FROM STATE SOURCES	**$13,070,390**
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	181,182
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	67,434
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,000
REVENUE FROM FEDERAL SOURCES	**$326,616**

	Amount
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
OTHER FINANCING SOURCES	**$1,000**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**30,157,244**

Act 1 Index (current): 3.2%

Calculation Method: Revenue — **Section 672.1 Method Choice: (a)(1)**

Number of Decimals For Tax Rate Calculation: 1

Approx. Tax Revenue from RE Taxes: $13,890,000

Amount of Tax Relief for Homestead Exclusions $705,007

Total Approx. Tax Revenue: $14,595,007

Approx. Tax Levy for Tax Rate Calculation: $15,640,491

		Armstrong	Butler	Total
	2017-18 Data			
	a. Assessed Value	$77,359,376	$73,287,325	$150,646,701
	b. Real Estate Mills	62.4000	142.6000	
I.	**2018-19 Data**			
	c. 2016 STEB Market Value	$239,587,553	$536,732,611	$776,320,164
	d. Assessed Value	$77,349,363	$74,109,212	$151,458,575
	e. Assessed Value of New Constr/ Renov	$0	$0	$0
	2017-18 Calculations			
	f. 2017-18 Tax Levy (a * b)	$4,827,225	$10,450,773	$15,277,998
	2018-19 Calculations			
	g. Percent of Total Market Value	30.86195%	69.13805%	100.00000%
II.	h. Rebalanced 2017-18 Tax Levy (f Total * g)	$4,715,088	$10,562,910	$15,277,998
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	62.4000	144.1301	
	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	93.00000%	93.00000%	93.00000%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$4,826,961	$10,813,530	$15,640,491
	l. 2018-19 Real Estate Tax Rate (k / d * 1000)	**62.4000**	**145.9000**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$4,826,600	$10,812,534	$15,639,134
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			$14,934,127
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			$13,888,738

Act 1 Index (current): 3.2%

Calculation Method:	**Revenue**
Number of Decimals For Tax Rate Calculation:	**1**
Approx. Tax Revenue from RE Taxes:	**$13,890,000**
Amount of Tax Relief for Homestead Exclusions	**$705,007**
Total Approx. Tax Revenue:	**$14,595,007**
Approx. Tax Levy for Tax Rate Calculation:	**$15,640,491**

Section 672.1 Method Choice: (a)(1)

		Armstrong	Butler	Total
IV.	**Index Maximums**			
	p. Maximum Mills Based On Index (i * (1 + Index))	64.3968	148.7422	
	q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$4,981,051	$11,023,167	$16,004,218
	s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$0	$0	$0
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$0	$0	$0

V.	**Information Related to Property Tax Relief**			
	Assessed Value Exclusion per Homestead	$3,123.00	$1,334.00	
	Number of Homestead/Farmstead Properties	1229	2289	3518
	Median Assessed Value of Homestead Properties			$20,760

Act 1 Index (current): 3.2%

Calculation Method:	**Revenue**	**Section 672.1 Method Choice:**	**(a)(1)**
Number of Decimals For Tax Rate Calculation:	**1**		
Approx. Tax Revenue from RE Taxes:	**$13,890,000**		
Amount of Tax Relief for Homestead Exclusions	**$705,007**		
Total Approx. Tax Revenue:	**$14,595,007**		
Approx. Tax Levy for Tax Rate Calculation:	**$15,640,491**		

	Armstrong	**Butler**			**Total**
State Property Tax Reduction Allocation used for: Homestead Exclusions		$705,007	Lowering RE Tax Rate	$0	$705,007
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		$0			$0
Amount of Tax Relief from State/Local Sources					**$705,007**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Armstrong	77,349,363	62.4000	4,826,600					93.00000%		
Butler	74,109,212	145.9000	10,812,534					93.00000%		
Totals:	**151,458,575**		**15,639,134**	-	705,007	=	14,934,127	X 93.00000%	=	13,888,738

		Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$0.00			0
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$0.00	$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$5.00	$0.00	17,500	17,500
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**17,500**	**17,500**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	1,600,000	1,600,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	200,000	200,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**1,800,000**	**1,800,000**
	Total Act 511, Current Taxes				**1,817,500**
		Act 511 Tax Limit -->	**776,320,164 X Market Value**	**12 Mills**	**9,315,842 (511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2017-18 (Rebalanced)	2018-19	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2017-18 (Rebalanced)	2018-19	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Armstrong	62.4000	62.4000	0.00%	Yes	3.2%				
	Butler	144.1301	145.9000	1.23%	Yes	3.2%				
	Current Act 511 Taxes – Flat Rate Assessments									
6143	Current Act 511 Local Services Taxes	$5.00	$5.00	0.00%	Yes	3.2%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,748,707
1200 Special Programs - Elementary / Secondary	2,854,718
1300 Vocational Education	300,000
1400 Other Instructional Programs - Elementary / Secondary	174,894
1500 Nonpublic School Programs	9,500
Total Instruction	**$18,087,819**
2000 Support Services	
2100 Support Services - Students	738,409
2200 Support Services - Instructional Staff	887,560
2300 Support Services - Administration	2,379,247
2400 Support Services - Pupil Health	277,865
2500 Support Services - Business	488,289
2600 Operation and Maintenance of Plant Services	3,086,802
2700 Student Transportation Services	1,617,000
2800 Support Services - Central	207,719
2900 Other Support Services	80,091
Total Support Services	**$9,762,982**
3000 Operation of Non-Instructional Services	
3200 Student Activities	575,856
Total Operation of Non-Instructional Services	**$575,856**
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	4,279,824
Total Other Expenditures and Financing Uses	**$4,279,824**
Total Estimated Expenditures and Other Financing Uses	**$32,706,481**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,161,375
200 Personnel Services - Employee Benefits	5,407,111
300 Purchased Professional and Technical Services	75,092
400 Purchased Property Services	21,435
500 Other Purchased Services	399,930
600 Supplies	682,614
800 Other Objects	1,150
Total Regular Programs - Elementary / Secondary	**$14,748,707**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,503,798
200 Personnel Services - Employee Benefits	881,025
300 Purchased Professional and Technical Services	285,100
500 Other Purchased Services	154,440
600 Supplies	30,155
700 Property	200
Total Special Programs - Elementary / Secondary	**$2,854,718**
1300 Vocational Education	
500 Other Purchased Services	300,000
Total Vocational Education	**$300,000**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,000
200 Personnel Services - Employee Benefits	2,494
300 Purchased Professional and Technical Services	14,000
500 Other Purchased Services	142,400
600 Supplies	10,000
Total Other Instructional Programs - Elementary / Secondary	**$174,894**
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	9,500
Total Nonpublic School Programs	**$9,500**
Total Instruction	**$18,087,819**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	373,645
200 Personnel Services - Employee Benefits	265,239
300 Purchased Professional and Technical Services	87,050
500 Other Purchased Services	6,950
600 Supplies	5,450
800 Other Objects	75
Total Support Services - Students	**$738,409**
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	505,847

Description	Amount
200 Personnel Services - Employee Benefits	301,617
300 Purchased Professional and Technical Services	37,351
500 Other Purchased Services	19,375
600 Supplies	23,370
Total Support Services - Instructional Staff	**$887,560**
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,313,777
200 Personnel Services - Employee Benefits	776,142
300 Purchased Professional and Technical Services	160,588
400 Purchased Property Services	2,500
500 Other Purchased Services	50,842
600 Supplies	54,503
800 Other Objects	20,895
Total Support Services - Administration	**$2,379,247**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	174,782
200 Personnel Services - Employee Benefits	92,449
300 Purchased Professional and Technical Services	840
400 Purchased Property Services	1,264
500 Other Purchased Services	925
600 Supplies	7,605
Total Support Services - Pupil Health	**$277,865**
2500 Support Services - Business	
100 Personnel Services - Salaries	252,842
200 Personnel Services - Employee Benefits	182,947
300 Purchased Professional and Technical Services	33,500
400 Purchased Property Services	1,000
500 Other Purchased Services	5,500
600 Supplies	11,000
800 Other Objects	1,500
Total Support Services - Business	**$488,289**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	931,736
200 Personnel Services - Employee Benefits	769,970
300 Purchased Professional and Technical Services	174,786
400 Purchased Property Services	257,825
500 Other Purchased Services	144,000
600 Supplies	773,985
700 Property	34,500
Total Operation and Maintenance of Plant Services	**$3,086,802**
2700 Student Transportation Services	
500 Other Purchased Services	1,617,000
Total Student Transportation Services	**$1,617,000**
2800 Support Services - Central	

Description	Amount
100 Personnel Services - Salaries	74,559
200 Personnel Services - Employee Benefits	50,566
300 Purchased Professional and Technical Services	33,324
400 Purchased Property Services	8,000
500 Other Purchased Services	2,270
600 Supplies	39,000
Total Support Services - Central	**$207,719**
2900 Other Support Services	
500 Other Purchased Services	80,091
Total Other Support Services	**$80,091**
Total Support Services	**$9,762,982**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	253,348
200 Personnel Services - Employee Benefits	105,312
300 Purchased Professional and Technical Services	57,400
400 Purchased Property Services	7,650
500 Other Purchased Services	72,150
600 Supplies	68,251
800 Other Objects	11,745
Total Student Activities	**$575,856**
Total Operation of Non-Instructional Services	**$575,856**
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	4,279,824
Total Interfund Transfers - Out	**$4,279,824**
Total Other Expenditures and Financing Uses	**$4,279,824**
TOTAL EXPENDITURES	**$32,706,481**

Cash and Short-Term Investments	**06/30/2018 Estimate**	**06/30/2019 Projection**
General Fund	8,500,000	5,950,761
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,000,000	500,000
Debt Service Fund	73,000	73,000
Food Service / Cafeteria Operations Fund	22,000	22,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	82,000	82,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	**$10,777,000**	**$6,727,761**

Long-Term Investments	**06/30/2018 Estimate**	**06/30/2019 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	**06/30/2018 Estimate**	**06/30/2019 Projection**
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	**$10,777,000**	**$6,727,761**

Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
General Fund		
0510 Bonds Payable	39,605,000	37,395,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,600,000	1,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,400,000	4,400,000
0599 Other Noncurrent Liabilities	46,000,000	46,000,000
Total General Fund	**$91,605,000**	**$89,395,000**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	940,000	940,000
Total Food Service / Cafeteria Operations Fund	**$940,000**	**$940,000**
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness	06/30/2018 Estimate	06/30/2019 Projection
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	**06/30/2018 Estimate**	**06/30/2019 Projection**
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$92,545,000**	**$90,335,000**

Short-Term Payables	**06/30/2018 Estimate**	**06/30/2019 Projection**
General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	50,000	50,000
Food Service / Cafeteria Operations Fund	120,000	120,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	**$5,170,000**	**$5,170,000**

TOTAL INDEBTEDNESS	**$97,715,000**	**$95,505,000**

Account	Description	Amounts
0810	Nonspendable Fund Balance	27,078
0820	Restricted Fund Balance	2,418
0830	Committed Fund Balance	3,000,000
0840	Assigned Fund Balance	238
0850	Unassigned Fund Balance	246,780
Total Ending Fund Balance - Committed, Assigned, and Unassigned		**$3,247,018**
5900	**Budgetary Reserve**	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		**$3,276,514**