

Northeastern Local School District

Accumulated Monthly Financial Report
For the Month Ended January 31, 2024

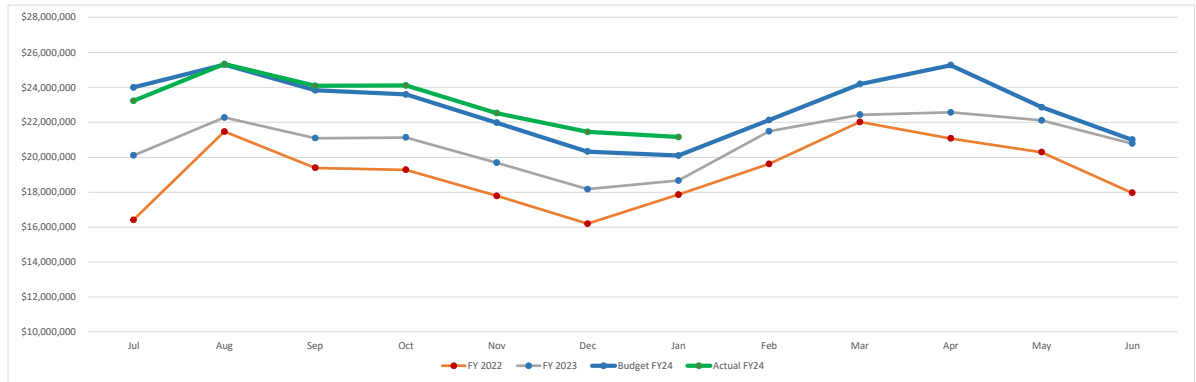


Prepared by:
Northeastern Local School District Treasurer's Office
Dale R Miller, CPA, Treasurer/CFO

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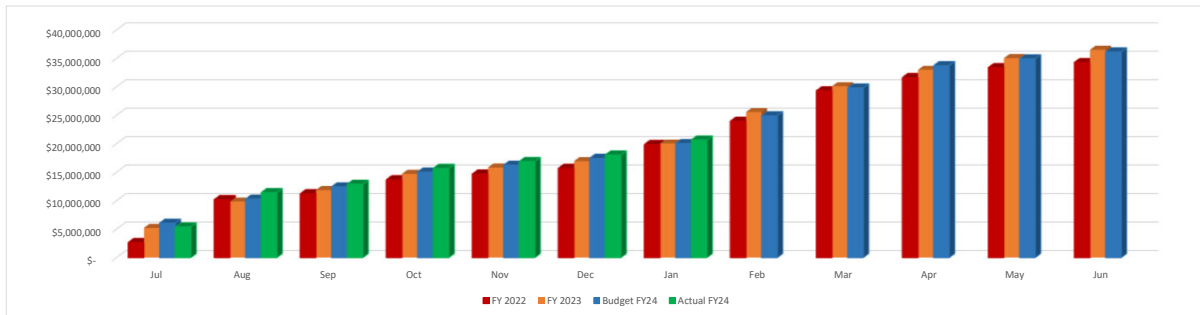
**Northeastern Local School District
General Fund & Related Fund Balances
Variance Report January 31, 2024**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2022	\$ 16,412,364	\$ 21,469,735	\$ 19,389,019	\$ 19,280,361	\$ 17,794,624	\$ 16,186,591	\$ 17,858,819	\$ 19,622,820	\$ 22,021,587	\$ 21,073,618	\$ 20,289,016	\$ 17,964,439
FY 2023	\$ 20,104,397	\$ 22,278,753	\$ 21,093,070	\$ 21,133,112	\$ 19,682,899	\$ 18,173,326	\$ 18,668,936	\$ 21,485,223	\$ 22,432,957	\$ 22,561,280	\$ 22,113,915	\$ 20,783,356
Budget FY24	\$ 24,001,506	\$ 25,287,634	\$ 23,831,657	\$ 23,597,728	\$ 21,971,497	\$ 20,322,761	\$ 20,088,832	\$ 22,132,280	\$ 24,188,227	\$ 25,275,362	\$ 22,865,537	\$ 21,006,801
Actual FY24	\$ 23,232,475	\$ 25,338,114	\$ 24,089,202	\$ 24,112,924	\$ 22,523,899	\$ 21,457,698	\$ 21,160,683					



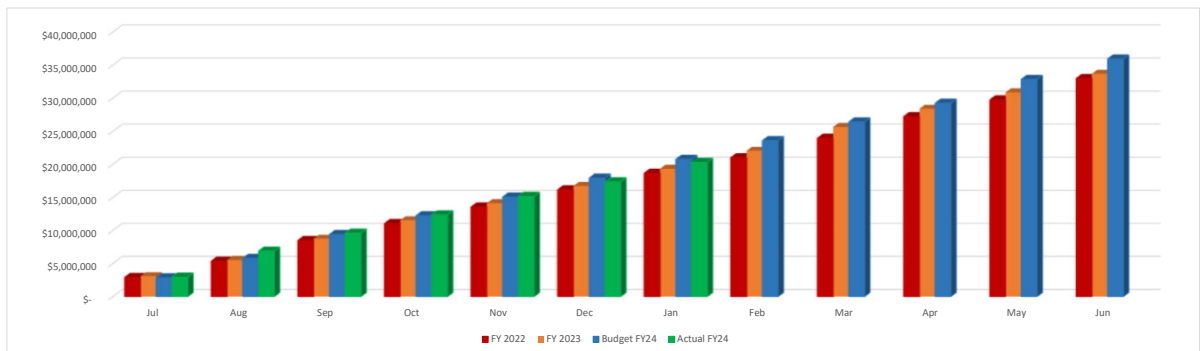
**Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report January 31, 2024**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2022	\$ 2,652,528	\$ 10,175,588	\$ 11,221,882	\$ 13,669,624	\$ 14,679,243	\$ 15,682,818	\$ 19,869,726	\$ 23,968,155	\$ 29,303,450	\$ 31,625,291	\$ 33,381,455	\$ 34,266,586
FY 2023	\$ 5,213,669	\$ 9,834,379	\$ 11,861,204	\$ 14,703,581	\$ 15,821,683	\$ 16,934,915	\$ 20,027,338	\$ 25,553,035	\$ 30,098,071	\$ 32,975,059	\$ 35,027,154	\$ 36,495,369
Budget FY24	\$ 6,047,524	\$ 10,273,029	\$ 12,430,023	\$ 15,025,471	\$ 16,228,617	\$ 17,444,263	\$ 20,039,711	\$ 24,912,536	\$ 29,797,860	\$ 33,714,372	\$ 34,917,518	\$ 36,133,159
Actual FY24	\$ 5,389,900	\$ 11,424,635	\$ 12,885,709	\$ 15,669,915	\$ 16,886,288	\$ 18,022,585	\$ 20,663,729					



**Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report January 31, 2024**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2022	\$ 2,886,104	\$ 5,351,793	\$ 8,478,804	\$ 11,035,204	\$ 13,530,559	\$ 16,142,167	\$ 18,656,847	\$ 20,991,276	\$ 23,927,804	\$ 27,197,613	\$ 29,738,379	\$ 32,948,087
FY 2023	\$ 3,073,711	\$ 5,520,065	\$ 8,732,573	\$ 11,534,909	\$ 14,103,224	\$ 16,726,028	\$ 19,322,842	\$ 22,032,252	\$ 25,629,553	\$ 28,378,218	\$ 30,877,679	\$ 33,676,453
Budget FY24	\$ 2,829,374	\$ 5,768,751	\$ 9,381,722	\$ 12,211,099	\$ 15,040,476	\$ 17,904,858	\$ 20,734,235	\$ 23,563,612	\$ 26,392,989	\$ 29,222,366	\$ 32,835,337	\$ 35,909,714
Actual FY24	\$ 2,940,781	\$ 6,869,876	\$ 9,579,863	\$ 12,340,347	\$ 15,145,745	\$ 17,348,243	\$ 20,286,402					



Northeastern Local School District Spending Plan

January 31, 2024

Forecast Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	Fiscal Year To Date Estimate	Fiscal Year To Date Actual	Fiscal Year To Date Difference	
Revenues:							
01.010 General Property (Real Estate)	\$ -	\$ -	\$ -	\$ 5,392,178	\$ 5,303,874	\$ (88,304)	▼ -1.8%
01.020 Tangible Personal Property Tax	\$ -	\$ -	\$ -	\$ 652,536	\$ 630,708	\$ (21,828)	▼
01.030 Income Tax	\$ 1,392,302	\$ 1,352,566	\$ (39,736)	\$ 4,556,624	\$ 4,576,016	\$ 19,392	▲ 0.4%
01.035 Unrestricted Grants-in-Aid	\$ 1,001,043	\$ 1,062,861	\$ 61,818	\$ 7,007,301	\$ 7,223,752	\$ 216,451	▲ 3.0%
01.040 Restricted Grants-in-Aid	\$ 66,986	\$ 65,713	\$ (1,273)	\$ 468,902	\$ 473,519	\$ 4,617	▲
01.045 Restricted Federal Grants-in-Aid - SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
01.050 Property Tax Allocation	\$ -	\$ -	\$ -	\$ 941,346	\$ 899,040	\$ (42,306)	▼
01.060 All Other Operating Revenue	\$ 135,117	\$ 160,003	\$ 24,886	\$ 945,824	\$ 1,224,239	\$ 278,415	▲
01.070 Total Revenue	\$ 2,595,448	\$ 2,641,144	\$ 45,696	\$ 19,964,711	\$ 20,331,148	\$ 366,437	▲ 1.8%
02.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
02.020 State Emergency Loans & Advancements (Approved)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
02.040 Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
02.050 Advances-In	\$ -	\$ -	\$ -	\$ 50,000	\$ 302,146	\$ 252,146	▲
02.060 All Other Financial Sources	\$ -	\$ -	\$ -	\$ 25,000	\$ 30,434	\$ 5,434	▲
02.070 Total Other Financing Sources	\$ -	\$ -	\$ -	\$ 75,000	\$ 332,580	\$ 257,580	▲
02.080 Total Revenues and Other Financing Sources	\$ 2,595,448	\$ 2,641,144	\$ 45,696	\$ 20,039,711	\$ 20,663,729	\$ 624,018	▲
Expenditures:							
03.010 Personal Services	\$ 1,567,187	\$ 1,620,561	\$ 53,374	\$ 11,753,907	\$ 11,776,164	\$ 22,257	▼ 0.3%
03.020 Employees' Retirement/Insurance Benefits	\$ 728,089	\$ 779,412	\$ 51,323	\$ 5,096,623	\$ 5,130,499	\$ 33,876	▼
03.030 Purchased Services	\$ 365,189	\$ 340,858	\$ (24,331)	\$ 2,556,317	\$ 1,780,944	\$ (775,373)	▲
03.040 Supplies and Materials	\$ 132,738	\$ 60,194	\$ (72,544)	\$ 929,171	\$ 1,055,225	\$ 126,054	▼
03.050 Capital Outlay	\$ -	\$ 115,397	\$ 115,397	\$ 145,000	\$ 276,343	\$ 131,343	▼
03.060 Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.010 Debt Service: All Principal (Historical)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.020 Debt Service: Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.030 Debt Service: Principal - State Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.040 Debt Service: Principal - State Advancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.050 Debt Service: Principal - HB 264 Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.055 Debt Service: Principal - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.060 Debt Service: Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
04.300 Other Objects	\$ 36,174	\$ 21,738	\$ (14,437)	\$ 253,217	\$ 267,227	\$ 14,010	▼
04.500 Total Expenditures	\$ 2,829,377	\$ 2,938,159	\$ 108,782	\$ 20,734,235	\$ 20,286,402	\$ (447,833)	▲ -2.2%
05.010 Operational Transfers - Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
05.020 Advances - Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
05.030 All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
05.040 Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	—
05.050 Total Expenditure and Other Financing Uses	\$ 2,829,377	\$ 2,938,159	\$ 108,782	\$ 20,734,235	\$ 20,286,402	\$ (447,833)	▼
06.010 Excess Rev & Oth Financing Sources over(under) E	\$ (233,929)	\$ (297,015)	\$ (63,086)	\$ (694,524)	\$ 377,327	\$ 1,071,851	▲
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New		\$ 21,457,698	\$ 21,457,698		\$ 20,783,356	\$ 20,783,356	▲
07.020 Cash Balance June 30		\$ 21,160,683	\$ 21,394,612		\$ 21,160,683	\$ 21,855,207	▲
08.010 Estimated Encumbrances June 30		\$ 4,135,347	\$ 4,135,347		\$ 4,135,347	\$ 4,135,347	▲

Notes

Revenues

Welcome to 2024, Property Taxes have not changed in January. On February 1 we received the first advance so the Line 1.01 Property Tax will start changing next month.

Line 1.03 Income Tax was 3% (\$39,736) for the quarter however, the revenues for the fiscal year are \$19,392 over budget. Basically, on target.

Line 1.03.5 & 1.04 State Aid is currently \$221,068 ahead of budget, we can expect February-June to be under budget as actual numbers are in the system for the remainder of the fiscal year.

Line 1.06 Other Revenues – Interest through the end of January is \$597,777, budget for the fiscal year was \$550,000. We can expect the interest increase to continue throughout the fiscal year.

Total Revenues are \$366,437 over budget or 1.8%.

Expenditures

Line 3.01 & 3.02 Wages and Benefits are currently over budget by .3% (\$56,133). We can expect the final numbers to be higher than budgeted. We have a staff that have moved from ARP IDEA and added the floating bus driver. We have also seen the impact of the new health rates costing approximately \$40,000 more per month.

Line 3.03 Purchased Services are on 30.3% under budget (\$775,041). Most of the change is the \$433,708 charge to ESSER for closing the gap curriculum.

Line 3.04 Supplies are \$131,343 over budget with the early in the fiscal year expenditures from curriculum and student chrome books. Projecting from history currently reflects a about \$120,000 over budget.

Line 4.05 Total Expenditures – \$447,883 under budget or 2.2%

Bottom line we have added \$377,237 over budget to the General Fund Reserves with December and January the low points in reserves. We can expect to add to General Fund reserve for fiscal year 2024.

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 20,783,355.82	\$ 2,641,143.63	\$ 20,663,728.72	\$ 2,938,158.65	\$ 20,286,401.82	\$ 21,160,682.72	\$ 4,135,346.51	\$ 17,025,336.21
002	BOND RETIREMENT	1,271,740.66	0.00	1,713,705.11	0.00	2,412,044.89	573,400.88	0.00	573,400.88
003	PERMANENT IMPROVEMENT	721,086.67	9,850.00	237,376.35	2,507.00	85,734.05	872,728.97	51,946.88	820,782.09
004	BUILDING	3,703,856.75	13,980.81	57,571.56	133,624.56	4,467,682.45	(706,254.14)	1,578,595.19	(2,284,849.33)
006	FOOD SERVICE	920,439.79	77,347.11	460,426.73	85,104.41	583,288.76	797,577.76	370,169.79	427,407.97
007	SPECIAL TRUST	29,084.91	0.00	1,000.00	1,000.00	1,000.00	29,084.91	5,450.00	23,634.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	12,099,883.94	47,003.53	471,626.77	207,106.13	2,476,651.98	10,094,858.73	1,848,025.70	8,246,833.03
018	PUBLIC SCHOOL SUPPORT	66,485.04	1,545.21	18,879.63	275.00	20,721.60	64,643.07	6,859.66	57,783.41
019	OTHER GRANT	14,601.10	5,465.06	19,719.35	1,166.19	9,780.33	24,540.12	4,903.99	19,636.13
020	SPECIAL ENTERPRISE FUND	196,158.05	11,219.75	61,087.26	8,624.11	72,572.09	184,673.22	10,060.90	174,612.32
022	DISTRICT CUSTODIAL	0.00	539.00	6,352.00	(845.00)	0.00	6,352.00	3,690.00	2,662.00
027	WORKMANS COMPENSATION-SELF INS	238,985.73	1,470.66	2,299.66	0.00	0.00	241,285.39	156,894.00	84,391.39
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	1,234,863.03	4,419.73	145,788.58	0.00	1,745.55	1,378,906.06	0.00	1,378,906.06
200	STUDENT MANAGED ACTIVITY	205,348.75	3,870.37	89,233.74	7,244.21	76,149.01	218,433.48	38,198.77	180,234.71
300	DISTRICT MANAGED ACTIVITY	41,994.08	55,850.77	257,116.90	44,114.97	249,221.32	49,889.66	77,684.12	(27,794.46)
401	AUXILIARY SERVICES	66,764.09	0.00	141.80	0.00	66,905.89	0.00	0.00	0.00
451	DATA COMMUNICATION FUND	61,200.00	0.00	3,876.60	0.00	0.00	65,076.60	0.00	65,076.60
461	VOCATIONAL EDUC. ENHANCEMENTS	0.00	0.00	0.00	0.00	3,667.90	(3,667.90)	5,532.10	(9,200.00)
499	MISCELLANEOUS STATE GRANT FUND	35,570.86	0.00	0.00	0.00	20,965.90	14,604.96	1,032.28	13,572.68
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	65,246.47	951,858.24	37,343.65	951,858.24	0.00	287.70	(287.70)
516	IDEA PART B GRANTS	0.00	71,802.68	563,121.10	31,897.01	563,121.10	0.00	1,565.92	(1,565.92)
536	TITLE I SCHOOL IMPROVEMENT A	0.00	0.00	10,460.00	0.00	10,460.00	0.00	0.00	0.00
572	TITLE I DISADVANTAGED	0.00	32,824.90	240,340.14	28,870.14	240,340.14	0.00	1,185.19	(1,185.19)

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

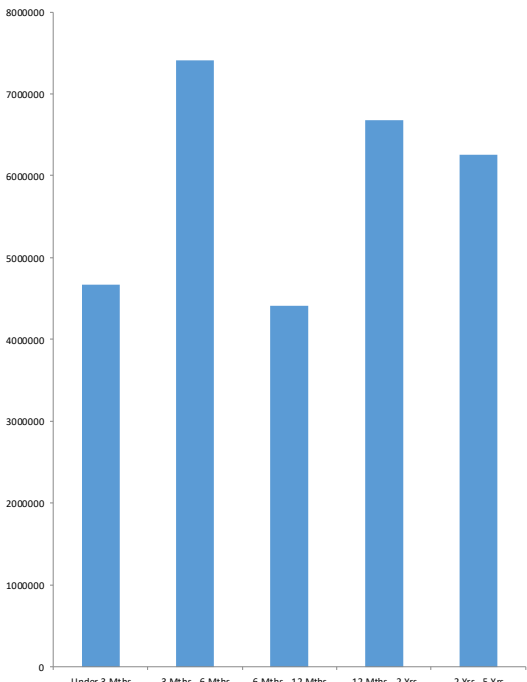
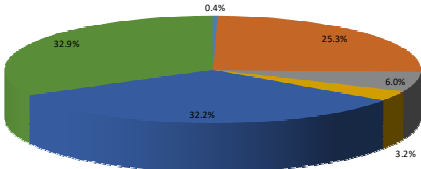
Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
	CHILDREN								
584	Title IV-Student Support	\$ 0.00	\$ 0.00	\$ 40,308.20	\$ 22,231.80	\$ 53,999.69	\$ (13,691.49)	\$ 0.00	\$ (13,691.49)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	10,300.77	0.00	15,443.83	(5,143.06)	0.00	(5,143.06)
590	IMPROVING TEACHER QUALITY	0.00	9,051.18	75,534.90	9,051.18	75,534.90	0.00	0.00	0.00
Grand Total		\$ 41,712,487.97	\$ 3,052,630.86	\$ 26,101,854.11	\$ 3,557,474.01	\$ 32,745,291.44	\$ 35,069,050.64	\$ 8,297,428.70	\$ 26,771,621.94

Northeastern Local School District
General Accounts Reconciliation
For Month Ended January 31, 2024

Bank Balance per Statement	\$	565,083.71
Money Market Account	\$	50,507.09
PaySchool Account	\$	27,044.83
Fern Tingley Trust Certificate of Deposit	\$	10,000.00
Star Ohio	\$	1,774,673.02
Star Ohio Building- Debt	\$	1,744,518.78
RedTree Investment	\$	29,468,058.03
RedTree Building	\$	1,249,941.27
Park State Building	\$	40,313.06
Total Reconciling Items		138,910.85
	\$	<u>35,069,050.64</u>

Cash Balance - General Fund	\$	21,160,682.72
Cash Balance - Debt Service (002)	\$	573,400.88
Cash Balance Building Funds (004 & 010)	\$	9,388,604.59
Cash Balance - Permanent Improvement (003)	\$	872,728.97
Cash Balance - Other	\$	3,073,633.48
	\$	<u>35,069,050.64</u>

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 January 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 12-31-23 through 01-31-24						
Beginning Book Value	27,408,507.08					
Contributions	2,000,000.00					
Withdrawals	0.00					
Prior Month Management Fees	-2,191.40					
Realized Gains/Losses	0.00					
Gross Interest Earnings	61,742.35					
Ending Book Value	29,468,058.03					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	116,715.92	0.4	5.21	0.00
		Fixed Income				
		MUNICIPAL BONDS	1,754,434.30	5.9	2.66	2.66
		U.S. GOVERNMENT AGENCY NOTES	7,436,577.63	25.2	3.14	1.68
		U.S. TREASURY NOTES	933,765.63	3.2	3.15	1.01
		Accrued Interest	63,738.78	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	9,488,362.36	32.1	5.83	0.30
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	9,694,515.55	32.8	4.18	1.31
		Accrued Interest	57,465.45	0.2		
		TOTAL PORTFOLIO	29,545,575.61	100.0	4.33	1.14
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
 January 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
500,000	3130A0XE5	Federal Home Ln Bank 3.250% Due 03-08-24	Aaa	AA+	499,225.00	498,938.22	3.35	0.10	08-17-22
350,000	3130ALKS2	Federal Home Ln Bank 0.375% Due 03-15-24	Aaa	AA+	349,597.50	347,949.38	0.42	0.12	10-04-21
700,000	3130AWNH9	Federal Home Ln Bank 5.560% Due 08-13-24	Aaa	AA+	700,000.00	700,022.35	5.53	0.52	01-31-24
310,000	3130AMFP2	Federal Home Ln Bank 0.500% Due 08-27-24	Aaa	AA+	310,000.00	302,008.92	0.50	0.56	05-27-21
250,000	3130AKDS2	Federal Home Ln Bank 0.390% Due 10-28-24	Aaa	AA+	250,242.50	241,693.79	0.36	0.73	02-19-21
250,000	3130AMNR9	Federal Home Ln Bank 0.625% Due 11-27-24	Aaa	AA+	250,000.00	241,502.84	0.63	0.80	05-28-21
300,000	3130AMR53	Federal Home Ln Bank 0.620% Due 12-09-24	Aaa	AA+	277,335.00	289,287.97	5.11	0.84	02-28-23
500,000	3130AP6F7	Federal Home Ln Bank 0.600% Due 01-07-25	Aaa	AA+	500,000.00	480,996.10	0.60	0.91	10-07-21
450,000	3133EMER9	Federal Farm Credit Bank 0.470% Due 01-27-25	Aaa	AA+	449,482.50	431,545.51	0.50	0.97	10-29-20
275,000	3130AWBY5	Federal Home Ln Bank 4.750% Due 06-13-25	Aaa	AA+	273,134.68	276,001.46	5.14	1.31	08-18-23
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aaa	AA+	500,000.00	468,844.62	0.57	1.60	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	235,000.00	218,641.08	0.70	1.84	12-23-20
300,000	3133ENXS4	Federal Farm Credit Bank 3.375% Due 05-26-26	Aaa	AA+	300,000.00	292,551.23	3.37	2.19	05-26-22
500,000	3133EPUD5	Federal Farm Credit Bank 4.750% Due 05-28-26	Aaa	AA+	498,401.00	505,948.84	4.88	2.17	08-28-23
250,000	3133ENF96	Federal Farm Credit Bank 3.960% Due 08-17-26	Aaa	AA+	250,000.00	246,544.91	3.96	2.35	08-17-22
200,000	3130ANMH0	Federal Home Ln Bank 1.100% Due 08-20-26	Aaa	AA+	200,000.00	184,423.83	1.10	2.46	08-20-21
120,000	3130ANNP1	Federal Home Ln Bank 1.100% Due 08-24-26	Aaa	AA+	120,000.00	110,699.25	1.10	2.47	08-30-21
265,000	3130AT3P0	Federal Home Ln Bank 5.000% Due 09-14-27	Aaa	AA+	265,000.00	262,926.96	5.00	3.21	09-28-22
350,000	3134H1JZ7	Federal Home Ln Mtg 6.000% Due 11-22-27	Aaa	AA+	350,000.00	349,870.90	6.00	3.33	11-30-23
180,000	3134GXHU1	Federal Home Ln Mtg 0.780% Due 12-14-27	Aaa	AA+	150,372.00	158,922.39	4.68	3.74	03-10-23
400,000	3130AYLG9	Federal Home Ln Bank 5.500% Due 07-18-28	Aaa	AA+	399,800.06	399,971.82	5.51	3.91	01-30-24
430,000	3134GYZE5	Federal Home Ln Mtg 5.250% Due 08-09-28	Aaa	AA+	426,345.00	427,285.25	5.45	3.88	08-30-23
Accrued Interest						45,035.10			
					7,553,935.24	7,481,612.72	3.14	1.68	
MUNICIPAL BONDS									
100,000	564283YW3	City of Mansfield, OH GO 5.000% Due 12-01-24	A2	AA	117,917.00	101,426.00	0.58	0.81	10-22-20
500,000	23223PCV7	Cuyahoga County, OH GO 5.392% Due 12-01-25	Aa2	AA+	506,665.00	507,395.00	4.65	1.72	01-05-24
200,000	51280UCN5	Lakota LSD, OH GO 2.392% Due 12-01-26	Aa1	AA+	214,912.00	189,628.00	1.00	2.69	05-24-21
290,000	927620CV4	Violet Township, OH GO 0.989% Due 12-01-26	Aa2		290,000.00	263,160.50	0.99	2.74	08-25-21
225,000	286461AK4	Elgin LSD, OH GO 5.499% Due 08-31-27		AA	225,000.00	225,198.00	5.50	3.19	08-29-23

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Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
January 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
100,000	915489B56	City of Upper Arlington, OH GO 1.098% Due 12-01-27		AAA	99,461.00	88,777.00	1.18	3.68	06-11-21
145,000	774829JC0	Rocky River CSD, OH GO 4.000% Due 12-01-27	Aa2		169,586.20	143,484.75	1.19	3.50	08-18-21
265,000	199492P86	City of Columbus, OH GO 1.215% Due 04-01-28	Aaa	AAA	265,000.00	235,365.05	1.21	3.97	02-17-21
Accrued Interest						10,887.06			
					1,888,541.20	1,765,321.36	2.66	2.66	
U.S. TREASURY NOTES									
400,000	91282CFG1	US Treasury Note 3.250% Due 08-31-24	Aaa	AA+	399,218.75	395,703.12	3.35	0.56	08-31-22
250,000	9128283V0	US Treasury Note 2.500% Due 01-31-25	Aaa	AA+	246,875.00	244,648.44	3.00	0.97	06-13-22
300,000	9128285J5	US Treasury Note 3.000% Due 10-31-25	Aaa	AA+	300,000.00	293,414.06	3.00	1.67	06-10-22
Accrued Interest						7,816.62			
					946,093.75	941,582.25	3.15	1.01	
CERTIFICATES OF DEPOSIT									
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	245,639.96	3.08	0.05	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	245,543.99	3.20	0.07	03-01-19
249,000	538036KC7	Live Oak Banking Co, NC 1.650% Due 03-06-24			248,502.00	248,131.16	1.71	0.10	03-06-20
249,000	90348JJQ4	UBS Bank USA, UT 2.900% Due 04-03-24			248,352.60	248,019.47	2.97	0.17	04-03-19
249,000	58404DKK6	Medallion Bank, UT 0.350% Due 05-21-24			248,875.50	245,375.57	0.37	0.30	05-24-21
246,000	14042RLP4	Capital One, NA, Mclean, VA 2.650% Due 05-22-24			244,856.10	244,107.09	2.75	0.30	05-24-19
246,000	254673J72	Discover Bank, DE 3.100% Due 06-28-24			245,754.00	243,987.37	3.15	0.40	06-28-22
246,000	02589AD41	American Express Nat'l Bank, UT 3.300% Due 07-01-24			245,754.00	244,218.05	3.35	0.41	06-29-22
245,000	02007GUN1	Ally Bank, UT 3.150% Due 07-08-24			244,632.50	243,001.16	3.23	0.42	07-07-22
245,000	795451BP7	Sallie Mae Bank, UT 3.300% Due 07-08-24			244,755.00	243,158.93	3.34	0.42	07-07-22
247,000	14042TBQ9	Capital One Bank USA, Glen Allen, VA 2.250% Due 08-07-24			246,506.00	243,506.21	2.29	0.50	08-07-19
246,000	05580AP24	BMW Bank of North America, UT 3.250% Due 08-12-24			245,754.00	243,685.70	3.30	0.51	08-12-22
249,000	9497635U6	Wells Fargo Bank, SD 4.500% Due 02-03-25			249,000.00	248,195.61	4.54	0.96	02-02-23
243,000	564759SC3	Manufacturers & Traders Trust Co, NY 5.250% Due 03-17-25			242,757.00	244,132.74	5.30	1.06	03-17-23
248,000	884693BY7	Thomasville Natl Bank, GA 5.050% Due 03-24-25			247,876.00	248,708.17	5.13	1.09	03-24-23
243,000	319513CJ4	First Citizens National Bank, TN 5.000% Due 03-30-25			242,829.90	243,548.15	5.05	1.11	06-30-23
244,000	332135KV3	First National Bank of Omaha, NE 4.700% Due 04-14-25			243,756.00	243,712.68	4.75	1.14	04-14-23
248,000	429882GL1	Highland Bank, MN 5.000% Due 04-29-25			247,851.20	248,720.59	5.09	1.18	06-29-23

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Northeastern Local School District
US Bank Custodian Acct Ending x70762
 January 31, 2024

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
248,000	29367SKM5	Enterprise Bank & Trust, MO 5.000% Due 06-20-25			247,752.00	248,964.69	5.11	1.31	06-20-23
245,000	87164YN67	Synchrony Bank, UT 3.350% Due 07-01-25			244,632.50	240,483.72	3.40	1.36	07-01-22
243,000	06654BFH9	Bankwell Bank, CT 5.050% Due 07-14-25			242,757.00	244,188.93	5.10	1.38	07-14-23
248,000	20143PEU0	Commercial Bank, TN 5.050% Due 07-18-25			247,752.00	249,285.55	5.16	1.38	07-18-23
180,000	138138AB8	Canton Co-Op Bank, MA 5.000% Due 07-21-25			179,820.00	180,817.76	5.11	1.39	07-21-23
248,000	27002YGD2	EagleBank, MD 5.050% Due 07-21-25			247,752.00	249,302.75	5.16	1.39	07-21-23
243,000	66476QDZ8	Northern Bank & Trust, MA 5.000% Due 07-21-25			242,757.00	244,090.57	5.05	1.40	07-19-23
243,000	005520AG6	Adams B&T, NE 5.050% Due 09-15-25			242,817.75	244,606.70	5.09	1.51	09-13-23
157,000	598580AP3	Mifflinburg B&T Co, PA 5.000% Due 09-22-25			156,882.25	157,960.72	5.08	1.54	03-20-23
150,000	89580DBA9	Triad Business Bank, NC 5.300% Due 09-29-25			149,850.00	151,643.23	5.41	1.56	09-29-23
248,000	910286GD9	United Fidelity Bank FSB, IN 5.050% Due 09-30-25			247,752.00	249,765.78	5.15	1.56	03-30-23
244,000	319477AN5	First-Citizens B&T, NC 4.700% Due 10-28-25			243,634.00	244,379.62	4.75	1.64	10-28-22
207,000	098079BB1	b1Bank, LA 4.650% Due 12-22-25			206,844.75	207,434.54	4.74	1.77	12-20-23
249,000	29367RMY9	Enterprise Bank, PA 4.400% Due 01-30-26			248,751.00	248,594.88	4.49	1.87	01-31-24
243,000	23204HNV6	Customers Bank, PA 5.000% Due 03-31-26			243,000.00	245,690.93	5.00	2.00	03-31-23
249,000	695292FT4	Paducah B&T, KY 4.500% Due 04-13-26			248,751.00	249,371.21	4.58	2.05	04-13-23
205,000	12547CAZ1	CIBC Bank USA, IL 4.550% Due 04-14-26			204,692.50	205,456.18	4.60	2.05	04-14-23
248,000	843355BS6	Southern Michigan B&T, MI 5.100% Due 08-14-26			247,665.20	252,680.81	5.21	2.33	11-14-23
243,000	20347MAW1	Community B&T Waco, TX 5.150% Due 11-10-26			242,635.50	248,743.43	5.20	2.54	11-10-23
249,000	34520LAX1	Forbright Bank, MD 4.100% Due 12-15-26			248,502.00	248,345.26	4.19	2.66	12-15-22
249,000	62847NEG7	MVB Bank, WV 4.250% Due 01-29-27			248,626.50	249,694.12	4.34	2.76	01-31-24
245,000	89235MNW7	Toyota Financial Savings Bank, NV 3.450% Due 08-18-27			244,387.50	239,619.98	3.50	3.25	08-18-22
175,000	05600XQE3	BMO Harris Bank, IL 4.500% Due 05-16-28			174,562.50	178,001.58	4.56	3.84	05-16-23
Accrued Interest						57,465.45			
					9,681,589.25	9,751,981.00	4.18	1.31	
COMMERCIAL PAPER									
500,000	63307LCJ8	National Bank of Canada 0.000% Due 03-18-24	P-1	A-1	484,277.78	496,491.50	5.84	0.13	08-31-23
100,000	78009ACS1	Royal Bank of Canada (RBC) 0.000% Due 03-26-24	P-1	A-1+	95,770.00	99,171.40	5.89	0.15	06-30-23
500,000	06054ND16	Bank of America 0.000% Due 04-01-24		A-1	485,800.00	495,317.50	5.85	0.17	10-04-23
500,000	63873JD56	Natixis NY 0.000% Due 04-05-24	P-1	A-1	479,126.39	495,182.00	5.90	0.18	07-14-23

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US Bank Custodian Acct Ending x70762
January 31, 2024

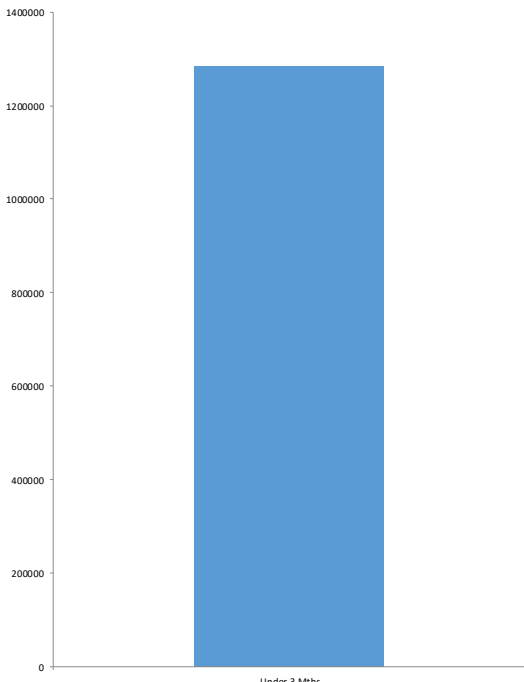
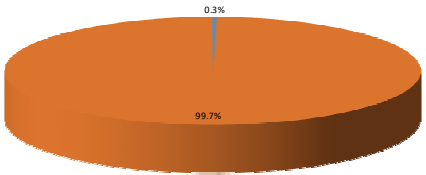
Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
500,000	13608ADB9	Canadian Imp Holdings 0.000% Due 04-11-24	P-1	A-1	478,816.25	494,720.50	5.92	0.20	07-17-23
750,000	06369LDC6	Bank of Montreal 0.000% Due 04-12-24	P-1	A-1	723,067.50	741,987.00	5.88	0.20	08-28-23
540,000	06369LEG6	Bank of Montreal 0.000% Due 05-16-24	P-1	A-1	524,209.05	531,529.56	5.74	0.29	11-09-23
1,000,000	63873JEH9	Natixis NY 0.000% Due 05-17-24	P-1	A-1	958,400.56	984,199.00	5.87	0.29	08-25-23
2,000,000	4497W0EQ7	ING US CP 0.000% Due 05-24-24	P-1	A-1	1,915,895.00	1,966,234.00	5.92	0.31	08-31-23
500,000	89233GEQ5	Toyota Motor Credit 0.000% Due 05-24-24	P-1	A-1+	478,853.61	491,585.00	5.91	0.31	08-29-23
1,000,000	06054NF48	Bank of America 0.000% Due 06-04-24		A-1	961,525.00	981,476.00	5.93	0.34	10-05-23
680,000	89119AF78	TD USA 0.000% Due 06-07-24	P-1	A-1+	655,309.76	667,127.60	5.82	0.35	10-18-23
325,000	62479LFU4	MUFG Bank 0.000% Due 06-28-24	P-1	A-1	314,777.94	317,805.80	5.65	0.40	12-04-23
250,000	63873JHP8	Natixis NY 0.000% Due 08-23-24	P-1	A-1	242,639.93	242,682.50	5.33	0.55	01-31-24
500,000	62479LK20	MUFG Bank 0.000% Due 10-02-24	P-1	A-1	482,713.90	482,853.00	5.26	0.66	01-31-24
					9,281,182.67	9,488,362.36	5.83	0.30	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			116,715.92	116,715.92	5.21		
TOTAL PORTFOLIO					29,468,058.03	29,545,575.61	4.33	1.14	

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Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
 January 31, 2024

Monthly Cash Flow Activity		Market Value Summary				
From 12-31-23 through 01-31-24						
Beginning Book Value	3,189,208.00					
Contributions	0.00					
Withdrawals	-2,000,000.00					
Prior Month Management Fees	-301.36					
Realized Gains/Losses	0.00					
Gross Interest Earnings	61,034.63					
Ending Book Value	1,249,941.27					
		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
		Money Market Fund				
		MONEY MARKET FUND	4,222.11	0.3	5.21	0.00
		Commercial Paper				
		COMMERCIAL PAPER	1,285,214.20	99.7	5.88	0.21
		TOTAL PORTFOLIO	1,289,436.31	100.0	5.88	0.21
Maturity Distribution		Security Type Allocation				
Distribution by Maturity 						

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Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
COMMERCIAL PAPER									
500,000	89233GD86	Toyota Motor Credit 0.000% Due 04-08-24	P-1	A-1+	479,393.33	494,951.50	5.86	0.19	07-19-23
300,000	89233GDG8	Toyota Motor Credit 0.000% Due 04-16-24	P-1	A-1+	287,475.83	296,611.20	5.90	0.21	07-25-23
500,000	89119ADS4	TD USA 0.000% Due 04-26-24	P-1	A-1+	478,850.00	493,651.50	5.89	0.24	07-31-23
					1,245,719.16	1,285,214.20	5.88	0.21	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			4,222.11	4,222.11	5.21		
TOTAL PORTFOLIO					1,249,941.27	1,289,436.31	5.88	0.21	

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