

Pursuant to KRS 424.250, below is the Ludlow Independent School District Budget.

Fund 1 - General Fund Recapitulation

Beginning Balance	\$1,800,000.00		
Annual Receipts		Annual Expenditures	
General Real Property Tax	\$1,897,343.00	Instruction	\$3,623,482.00
PSC Real Property Tax	\$100,000.00	Student Support Services	\$452,188.00
Motor Vehicle Tax	\$260,000.00	Instructional Staff Support Services	\$361,496.00
Utilities Tax	\$215,000.00	District Administration Support	\$124,070.00
Omitted Property Tax	\$3,000.00	School Administration Support Services	\$934,972.00
Tuition	\$0.00	Business Support Services	\$269,219.00
Earnings on Investments	\$25,000.00	Plant Operations & Maintenance	\$661,642.00
Other Revenue from Local Sources	\$516,200.00	Student Transportation	\$33,774.00
SEEK	\$3,400,000.00	Fund Transfers	<u>\$15,000.00</u>
National Board Certification Reimbursement	\$1,300.00	Contingency	\$1,800,000.00
Revenue in Lieu of Tax/State Source	\$8,000.00	Total Fund 1 Expenditures	\$8,275,843.00
Medicaid Reimbursement	\$15,000.00		
Indirect Costs Transfer	<u>\$35,000.00</u>		
Total Fund 1 Revenues	\$6,475,843.00		
Total Fund 1 Revenues and Balance	\$8,275,843.00		