

PEMBROKE PUBLIC SCHOOLS

Preliminary FY25 Budget Presentation



November 28, 2023



OUR MISSION:

To ensure student achievement through excellence in teaching and learning.

Overview

- Current fiscal year projected 2025 budget
- Assumptions Made
- Timeline and Next Steps

FY25 MOE Budget

Description	Amount
FY24 Budget	\$37,670,000
FY25 MOE Budget as of November 2023	\$39,574,698
Difference	\$1,904,698

Historical Increase Over Prior Fiscal Years

Fiscal Year	Amount
FY24	\$1.9 million
FY23	\$1.2 million
FY22	\$1.9 million
FY21	\$2.1 million
FY20	\$1.5 million
FY19	\$2.2 million
FY18	\$1.2 million
FY17	\$1.1 million
FY16	\$1.3 million
FY15	\$1.2 million
FY14	\$850,000
FY13	\$1.4 million
FY12	\$1.3 million

FY25 Assumptions

Description	Amount	Notes
Collective Bargaining Agreements/COLA		Final Year of Contract for Units A/B
SPED Tuition Increase	\$212,000	OSD 5.25% rate increase (was 15% in FY24)
Transportation Contract Increase	\$194,073	4.25% Increase for FY25 – build back in revolving offset
Special Education Transportation	\$219,750	FY24 Cost greater than estimates
Special Education Pre-buy	\$500,000	Building back in of last years pre-buy/anticipate ability to continue with SPED Pre-buy for FY25
Circuit Breaker Reimbursement	\$1,563,031	Assumes 75% reimbursement for instructional expenses and 57% reimbursement for transportation

Historical Special Education Tuition Amounts

FY	Amount*	% Increase/Decrease
FY15 Actual	\$1,546,940.20	
FY16 Actual	\$1,466,868.17	-5.18%
FY17 Actual	\$2,733,862.81	86.37%
FY18 Actual	\$2,193,429.97	-19.76%
FY19 Actual	\$2,206,069.26	0.58%
FY20 Budget	\$2,223,046.00	0.77%
FY20 Actual	\$2,820,119.46	26.85%
FY21 Actual	\$2,874,952.78	1.95%
FY22 Budget	\$2,936,189.27	2.01%
FY23 Budget	\$3,009,583.72	2.41%
FY24 Budget	\$3,340,637.94	11.1%
FY25 Budget	\$3,532,689.00	5.5%

*Includes FY25 placeholders – has potential to come down as we go through the budget process

Budget Process & Timeline

December/January

- Administration develops MOE with School Committee's budget subcommittee and presents to full School Committee
- Continue Meeting with Joint Budget Subcommittee to discuss strategy for FY25 budget
- State provides estimated Chapter 70 Funds for next year (usually end of January)

January-February

- Budget Subcommittee meets with Town Administrator/Town Accountant to discuss funding.
- Administration works with staff and School Committee to determine priorities – budget drafts are developed and brought to School Committee for further review and discussion.

March- April

- School Committee and administration continue to discuss priorities – additional drafts are developed and brought to School Committee for further review and discussion
- School Committee holds budget public hearing and recommends final number to Selectmen for Town Spring meeting
- Selectmen approve town meeting warrant (late March)

May

Town meeting votes on school and town budgets: Tuesday, May 14, 2024