



Board of Education

5 Minortown Road ~ Woodbury, CT 06798

www.ctreg14.org

Mission: The mission of Connecticut Region 14 Schools is to educate all students to their highest level of academic potential and to teach them the skills and knowledge to become capable, creative, collaborative lifelong learners and responsible members of the world community.

Board of Education Goals:

Academic Performance - The district will strive to improve academic performance for all students on multiple assessment indicators and the staff will be committed to continuous improvement.

Communication - Region 14 will develop partnerships with all stakeholders in the school community to highlight the exemplary programs the district offers

Safety - Region 14 will provide safe and secure facilities equipped with technology, enabling a 21st century learning environment that supports the values of the district

Budget - Region 14 will prepare a budget that meets the needs of every student and communicates the needs and priorities of Region 14 in a clear and concise manner.

A G E N D A

Special Meeting

Board of Education – Finance/Facilities Committee

Monday, February 5, 2024; 5:30 p.m.

Mitchell Elementary School

Flanders Room

- I. Call to Order
- II. Financial Update
- III. Annual Audit Results
- IV. Insurance RFP (Request for Proposals) Results
- V. Adjournment

**Regional School District `14
2023 - 2024
Monthly Treasurer's Report**

1/31/2024

2023-2024 Revenue	Approved Budget	Total Revenue Through 1/31/2024	Total Revenue as a % through 1/31/2024	Revenue Variance 1/31/2024
Bethlehem	9,373,017	5,399,795	57.61%	(3,973,222)
Woodbury	26,735,290	15,402,201	57.61%	(11,333,089)
Vo-Ag Tuition	1,753,254	467,362	26.66%	(1,285,892)
Special Ed Tuition (Vo-Ag)	375,000	466,538	124.41%	91,538
PreSchool Tuition	65,000	50,609	77.86%	(14,391)
Interest Income	5,000	7,471	149.42%	2,471
Rental Fees	2,000	2,250	112.50%	250
Vo-Ag ASTE Grant	1,757,600	1,221,060	69.47%	(536,540)
Adult Ed Grant	6,517	3,146	48.27%	(3,371)
PR Year Surplus	76,596	-		(76,596)
Total Revenue	40,149,274	23,020,432	57.34%	(17,128,842)
		57.34%		-42.66%

2023-2024 Expenditures	Approved Budget	Budget Expended 1/31/2024	Budget % Expended 1/31/2024	Expenditure Variance 1/31/2024
Salaries	22,428,181	11,039,459	49.22%	(11,388,722)
Employee Benefits	6,288,029	4,261,653	67.77%	(2,026,376)
Purchased Services	6,844,202	3,994,586	58.36%	(2,849,616)
Supplies	1,333,855	957,094	71.75%	(376,761)
Capital	406,263	410,769	101.11%	4,506
Dues, Insurance, Cap. Res.	2,848,744	2,315,380	81.28%	(533,364)
Total Expenditures	40,149,274	22,978,941	57.23%	(17,170,333)
		57.23%		-42.77%