

CLINTON PUBLIC SCHOOL DISTRICT  
COMBINED BUDGET  
FOR THE YEAR ENDING JUNE 30, 2018

|                                                      | GOVERNMENTAL FUND TYPES |                    |                     |                 |                    | TOTAL      |
|------------------------------------------------------|-------------------------|--------------------|---------------------|-----------------|--------------------|------------|
|                                                      | GENERAL                 | SPECIAL<br>REVENUE | CAPITAL<br>PROJECTS | DEBT<br>SERVICE | PERMANENT<br>TRUST |            |
| REVENUES:                                            |                         |                    |                     |                 |                    |            |
| LOCAL SOURCES                                        | 14,031,611              | 692,918            | 0                   | 3,835,950       | 343,000            | 18,903,479 |
| STATE SOURCES                                        | 23,664,037              | 638,638            | 0                   | 0               | 0                  | 24,302,675 |
| FEDERAL SOURCES                                      | 121,000                 | 3,701,855          | 0                   | 0               | 0                  | 3,822,855  |
| SIXTEENTH SECTION SOURCES                            | 187,334                 | 8,200              | 0                   | 0               | 3,000              | 198,534    |
| TOTAL REVENUES                                       | 38,003,982              | 5,041,611          | 0                   | 3,835,950       | 346,000            | 47,227,543 |
| EXPENDITURES:                                        |                         |                    |                     |                 |                    |            |
| INSTRUCTION                                          | 25,409,957              | 2,769,828          | 0                   | 0               | 340,075            | 28,519,860 |
| SUPPORT SERVICE                                      | 13,661,855              | 936,303            | 0                   | 0               | 700                | 14,598,858 |
| NONINSTRUCTIONAL SERVICES                            | 22,000                  | 1,853,545          | 0                   | 0               | 2,225              | 1,877,770  |
| SIXTEENTH SECTION                                    | 52,500                  | 50,000             | 0                   | 0               | 3,557,500          | 3,660,000  |
| FACILITIES ACQUISITION & CONSTRUCTION                | 0                       | 0                  | 606,188             | 0               | 0                  | 606,188    |
| DEBT SERVICE:                                        |                         |                    |                     |                 |                    |            |
| PRINCIPAL                                            | 1,622,139               | 6,601              | 0                   | 3,068,399       | 0                  | 4,697,139  |
| INTEREST                                             | 8,131                   | 160,000            | 0                   | 621,923         | 0                  | 790,054    |
| OTHER                                                | 0                       | 0                  | 0                   | 7,702           | 0                  | 7,702      |
| TOTAL EXPENDITURES                                   | 40,776,582              | 5,776,277          | 606,188             | 3,698,024       | 3,900,500          | 54,757,571 |
| EXCESS (DEFICIENCY) OF REVENUES<br>OVER EXPENDITURES | -2,772,600              | -734,666           | -606,188            | 137,926         | -3,554,500         | -7,530,028 |
| OTHER FINANCING SOURCES (USES):                      |                         |                    |                     |                 |                    |            |
| INCEPTION OF CAPITAL LEASE                           | 3,206,384               | 0                  | 0                   | 0               | 0                  | 3,206,384  |
| SALE OF OTHER PROPERTY                               | 625,000                 | 0                  | 0                   | 0               | 0                  | 625,000    |
| SALE OF TRANSPORTATION EQUIPMENT                     | 2,000                   | 0                  | 0                   | 0               | 0                  | 2,000      |
| INDIRECT COSTS TRANSFERS IN                          | 102,019                 | 0                  | 0                   | 0               | 0                  | 102,019    |
| OTHER TRANSFERS IN                                   | 4,722,860               | 794,885            | 606,188             | 250,000         | 0                  | 6,373,933  |
| MISCELLANEOUS OTHER FINANCING SOURCES                | 0                       | 0                  | 0                   | 415,000         | 0                  | 415,000    |
| INDIRECT COSTS TRANSFERS OUT                         | 0                       | -102,019           | 0                   | 0               | 0                  | -102,019   |
| OTHER TRANSFERS OUT                                  | -6,373,933              | 0                  | 0                   | 0               | 0                  | -6,373,933 |
| MISCELLANEOUS OTHER FINANCING USES                   | 0                       | 0                  | 0                   | -415,000        | 0                  | -415,000   |
| TOTAL OTHER FINANCING SOURCES (USES)                 | 2,284,330               | 692,866            | 606,188             | 250,000         | 0                  | 3,833,384  |
| NET CHANGE IN FUND BALANCES                          | -488,270                | -41,800            | 0                   | 387,926         | -3,554,500         | -3,696,644 |
| FUND BALANCE / RETAINED EARNINGS<br>JULY 1, 2017     | 10,823,863              | 617,400            | 0                   | 4,082,000       | 4,663,000          | 20,186,263 |
| JUNE 30, 2018                                        | 10,335,593              | 575,600            | 0                   | 4,469,926       | 1,108,500          | 16,489,619 |