

CLINTON PUBLIC SCHOOL DISTRICT
COMBINED BUDGET
FOR THE YEAR ENDING JUNE 30, 2021

	GOVERNMENTAL FUND TYPES					TOTAL
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	PERMANENT TRUST	
REVENUES:						
LOCAL SOURCES	14,276,180	778,111	50,000	3,957,500	207,227	19,269,018
STATE SOURCES	24,957,713	677,783	0	0	0	25,635,496
FEDERAL SOURCES	60,000	4,305,993	0	0	0	4,365,993
SIXTEENTH SECTION SOURCES	275,000	10,000	0	0	20,000	305,000
TOTAL REVENUES	39,568,893	5,771,887	50,000	3,957,500	227,227	49,575,507
EXPENDITURES:						
INSTRUCTION	24,591,443	3,660,658	0	0	204,302	28,456,403
SUPPORT SERVICE	13,575,840	1,141,240	0	0	700	14,717,780
NONINSTRUCTIONAL SERVICES	18,500	1,845,993	0	0	2,225	1,866,718
SIXTEENTH SECTION	50,500	10,000	0	0	1,500	62,000
FACILITIES ACQUISITION & CONSTRUCTION	0	0	5,050,000	0	0	5,050,000
DEBT SERVICE:						
PRINCIPAL	822,940	166,601	0	2,873,000	0	3,862,541
INTEREST	3,560	0	0	469,924	0	473,484
OTHER	0	0	0	7,262	0	7,262
TOTAL EXPENDITURES	39,062,783	6,824,492	5,050,000	3,350,186	208,727	54,496,188
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	506,110	(1,052,605)	(5,000,000)	607,314	18,500	(4,920,681)
OTHER FINANCING SOURCES (USES):						
PROCEEDS OF GENERAL OBLIGATION BONDS	0	0	5,000,000	0	0	5,000,000
INCEPTION OF CAPITAL LEASE	2,750,000	0	0	0	0	2,750,000
SALE OF OTHER PROPERTY	0	0	0	0	0	0
SALE OF TRANSPORTATION EQUIPMENT	2,000	0	0	0	0	2,000
INDIRECT COSTS TRANSFERS IN	80,000	0	0	0	0	80,000
OTHER TRANSFERS IN	4,056,795	1,132,605	0	250,000	0	5,439,400
MISCELLANEOUS OTHER FINANCING SOURCES	0	0	0	415,000	0	415,000
INDIRECT COSTS TRANSFERS OUT	0	(80,000)	0	0	0	(80,000)
OTHER TRANSFERS OUT	(5,439,400)	0	0	0	0	(5,439,400)
MISCELLANEOUS OTHER FINANCING USES	0	0	0	(415,000)	0	(415,000)
TOTAL OTHER FINANCING SOURCES (USES)	1,449,395	1,052,605	5,000,000	250,000	0	7,752,000
NET CHANGE IN FUND BALANCES ***	1,955,505	0	0	857,314	18,500	2,831,319
FUND BALANCE / RETAINED EARNINGS						
JULY 1, 2020	11,564,991	1,174,374	1,000,000	6,183,516	1,151,672	21,074,553
JUNE 30, 2021	13,520,496	1,174,374	1,000,000	7,040,830	1,170,172	23,905,872

*** Increase in fund balance is the result of a new capital lease. Without this "income" to the District, the budgeted change to general fund balance is a loss of (\$794,495) for the year.