

Clinton School System

Voluntary Term Life Insurance

MetLife

12 Pay Periods

Plan Design and Features:

- Voluntary Life insurance with Accidental Death now available.
 - Guarantee Issue Amount: \$100,000
 - **No medical questions!**
 - **You are eligible for up to 5x salary, maximum \$500,000, with medical questions**
- Dependent spouse and children coverage available.
 - Spouse up to 50% of Employee Amount with Guarantee Issue Amount: \$25,000
 - Child(ren) Guarantee Issue Amount: \$10,000
 - Age: 15 Days – 6 months \$1000; 6 months - 26 years old full amount.
 - Spouse / Child must not be disabled, or unable to carry on a normal life style.
 - Accidental Death included with Spouse and Children coverage.
- Well known national carrier. **MetLife**
- Outstanding rates, **see back of this page to calculate your monthly deductions.**
- No Pre-existing condition limitation: All actively at work employees are eligible.
- Accidental death coverage included – Benefit doubles if death is accidental.
- Premiums are waived up to age 65 if employee becomes disabled.
- Coverage is portable: You can take it with you if you leave Clinton School System.
- Annual increase of coverage option is available once a year at renewal, maximum \$10,000.
- Accelerated Death Benefit Option Included: If life expectancy is less than 12 months, you can get up to 80% of your benefit payable in advance.
- All actively at work employees are eligible.
 - As long as you have not missed more than 4 consecutive weeks of work within the past 6 months due to illness or disability.

☞ Do not cancel any existing life policies until you have received notification this new policy is in force.

☞ Final claim payments will be based on policy terms and conditions.

☞ Clinton School System does not contribute to any of the premium for this plan. Premiums can be deducted from the employees payroll on a monthly basis.

Agency Contact: Lowery Insurance (800)680-1992 or (601)932-1970

Email Address: cheryl@loweryinsurance.com

Clinton School System

Voluntary Term Life with Accidental Death Coverage

Cost of Coverage – Monthly Payroll Deduction – (Once a Month/ 12 Pay Periods)

Premium Charts for Employee, Spouse, and Child(ren) coverage outlined below:

❖ **Employee Term Life Coverage:**

Age	\$20,000	\$40,000	\$50,000	\$60,000	\$80,000	\$100,000
0-19	\$ 1.34	\$ 2.68	\$ 3.35	\$ 4.02	\$ 5.36	\$ 6.70
20-24	\$ 1.34	\$ 2.68	\$ 3.35	\$ 4.02	\$ 5.36	\$ 6.70
25-29	\$ 1.34	\$ 2.68	\$ 3.35	\$ 4.02	\$ 5.36	\$ 6.70
30-34	\$ 1.48	\$ 2.96	\$ 3.70	\$ 4.44	\$ 5.92	\$ 7.40
35-39	\$ 1.78	\$ 3.56	\$ 4.45	\$ 5.34	\$ 7.12	\$ 8.90
40-44	\$ 2.34	\$ 4.68	\$ 5.85	\$ 7.02	\$ 9.36	\$ 11.70
45-49	\$ 3.34	\$ 6.68	\$ 8.35	\$ 10.02	\$ 13.36	\$ 16.70
50-54	\$ 4.94	\$ 9.88	\$ 12.35	\$ 14.82	\$ 19.76	\$ 24.70
55-59	\$ 8.56	\$ 17.12	\$ 21.40	\$ 25.68	\$ 34.24	\$ 42.80
60-64	\$ 12.14	\$ 24.28	\$ 30.35	\$ 36.42	\$ 48.56	\$ 60.70
65-69	\$ 21.44	\$ 42.88	\$ 53.60	\$ 64.32	\$ 85.76	\$ 107.20

❖ **Spouse Term Life Coverage With Accidental Death: (Based on Employees Age/ Spouse can receive up to 50% of the employee's amount with max guarantee of \$25,000)**

Age	\$10,000	\$20,000	\$25,000
0-19	\$ 0.67	\$ 1.34	\$ 1.68
20-24	\$ 0.67	\$ 1.34	\$ 1.68
25-29	\$ 0.67	\$ 1.34	\$ 1.68
30-34	\$ 0.74	\$ 1.48	\$ 1.85
35-39	\$ 0.89	\$ 1.78	\$ 2.23
40-44	\$ 1.17	\$ 2.34	\$ 2.93
45-49	\$ 1.67	\$ 3.34	\$ 4.18
50-54	\$ 2.47	\$ 4.94	\$ 6.18
55-59	\$ 4.28	\$ 8.56	\$ 10.70
60-64	\$ 6.07	\$ 12.14	\$ 15.18
65-69	\$ 10.72	\$ 21.44	\$ 26.80

Easy Instructions:

- ➔ Find your Age on the left side of chart.
- ➔ Select the Amount of Coverage you want across the top.
- ➔ Find the amount of your monthly payroll deduction listed.

My total monthly life amount:

Employee: \$ _____.

Spouse: + \$ _____.

Child: + \$ _____.

Total: \$ _____.

❖ **Dependent Child(ren) Term Life Coverage:**

\$10,000
\$ 2.94

❖ One Rate Covers **All** Children in the Household

Agency Contact Information: **Lowery Insurance**

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