

Annual Average Expenditures of Operational Funds

Year	Educational	Operations & Maintenance	Transportation	Total Operating Funds Expenditures	
2022/2023	\$ 27,432,509	\$ 4,942,606	\$ 3,675,980	\$ 36,051,095	
2021/2022	\$ 24,711,138	\$ 4,442,850	\$ 3,078,148	\$ 32,232,136	
2020/2021	\$ 23,851,556	\$ 4,001,246	\$ 1,440,894	\$ 29,293,696	
				\$ 32,525,642	Annual Average Expenditures for Past Three Fiscal Years
				\$ 81,314,106	Combined Cash Reserve Balance at 2.5 times Annual Average Expenditures for Past 3 Fiscal Years
				\$ 26,360,572	Actual Combined Cash Reserve Balances from FY23 Annual Financial Report

Pursuant to 105 ILCS 5/17-1.10 Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the cobined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual finacial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's cobined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previousl 3 fiscal years, the school baord shall adopt and file with teh State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds fo rthe previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plnas received on the State Board's Internet website.