



**PERRIS UNION**  
HIGH SCHOOL DISTRICT

# 2023-24 1ST INTERIM REPORT

December 13, 2023



PUHSD.ORG



@puhsd



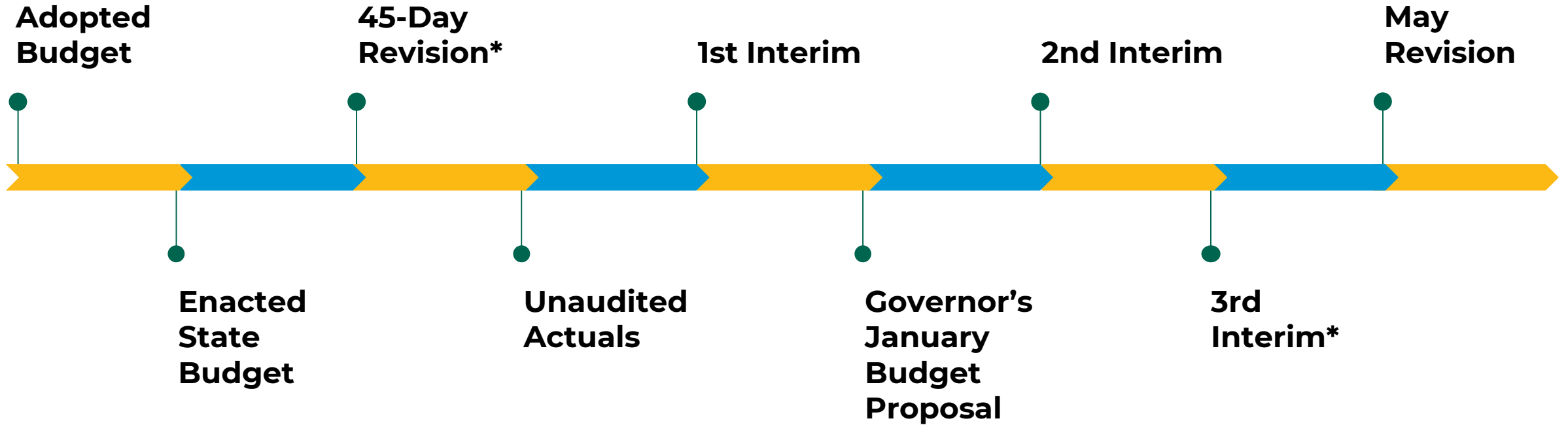
PerrisUnionHSD



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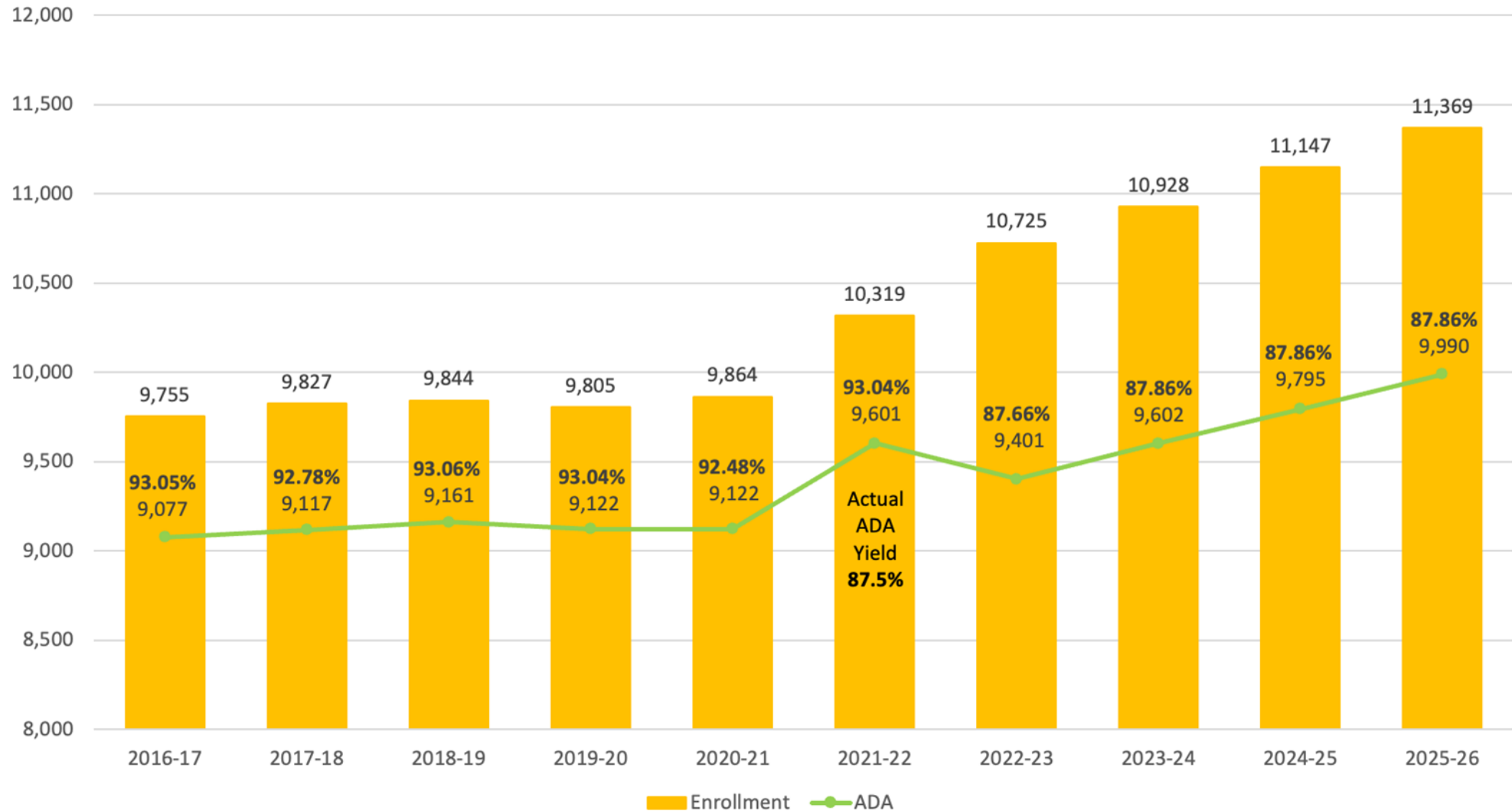
# BUDGET/FINANCIAL CYCLE



\*Only required in certain circumstances



# ENROLLMENT TO ADA HISTORICAL TRENDS AND UPDATED BUDGET PROJECTIONS





# ENROLLMENT AND ADA PROJECTIONS UPDATE

Enrollment	2023-24	2024-25	2025-26
Adopted Budget	11,261	11,599	11,947
<i>% Increase</i>	5%	3%	3%
1st Interim Update	10,928	11,147	11,369
<i>% Increase</i>	1.89%	2%	2%
<b>Enrollment Decrease</b>	<b>(333)</b>	<b>(452)</b>	<b>(578)</b>

ADA	2023-24	2024-25	2025-26
Adopted Budget	9,893.75	10,190.30	10,495.74
1st Interim Update	9,602.21	9,794.63	9,989.67
<b>ADA Decrease</b>	<b>(291.54)</b>	<b>(395.67)</b>	<b>(506.07)</b>



# MULTI-YEAR PROJECTION ASSUMPTIONS SUMMARY

	2022-23	2023-24	2024-25	2025-26
<b>Department of Finance (DOF) Statutory COLA</b>	6.56%	8.22%	3.94%	3.11%
<b>Additional LCFF Investment</b>	6.70%			
<b>Enrollment</b>	10,725	10,928	11,147	11,369
<b>Enrollment Growth %</b>	3.93%	1.89%	2.00%	2.00%
<b>ADA</b>	9,423.04	9,602.21	9,794.63	9,898.67
<b>ADA as a % of Enrollment</b>	87.66%	87.86%	87.85%	87.85%
<b>Unduplicated % (Rolling 3 year average)</b>	71.38%	71.12%	73.92%	74.13%
<b>STRS Rate</b>	19.10%	19.10%	19.10%	19.10%
<b>PERS Rate</b>	25.37%	26.68%	27.70%	28.30%
<b>Unemployment Insurance Rate</b>	0.50%	0.05%	0.05%	0.05%



# PUHSD LCFF CALCULATION

Calculation Factors	7-8	9-12
2022-23 Base Grant per ADA	\$9,580	\$11,102
8.22% COLA	\$787	\$913
2023-24 Base Grant per ADA	\$10,367	\$12,015
Grade Span Adjustment		\$312
2023-24 Adjusted Base Grant per ADA	\$10,367	\$12,327
20% Supplemental Grant per ADA (total UPP)*	\$1,475	\$1,753
65% Concentration Grant per ADA (total UPP)*	\$1,086	\$1,292
<b>Total LCFF Funding per ADA</b>	<b>\$12,928</b>	<b>\$15,372</b>

*\*District specific calculation based on 71.12% 3 year rolling average unduplicated pupil count (UPP)*



# UNRESTRICTED GENERAL FUND MYP SUMMARY

## *1st Interim Report*

	2022-23 Unaudited Actuals	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
<b>Beginning Balance</b>	<b>\$39,463,282</b>	<b>\$35,921,681</b>	<b>\$23,563,924</b>	<b>\$16,855,342</b>
LCFF Revenue	\$136,514,197	\$147,345,497	\$159,139,533	\$167,831,240
Other Revenue	\$8,109,616	\$8,361,468	\$7,356,468	\$7,356,468
Contributions	<u>-\$25,676,321</u>	<u>-\$30,271,229</u>	<u>-\$31,292,876</u>	<u>-\$32,811,935</u>
<b>Total Revenues</b>	<b>\$118,947,492</b>	<b>\$125,435,736</b>	<b>\$135,203,125</b>	<b>\$142,375,773</b>
Certificated Salaries	\$54,460,190	\$57,746,140	\$60,219,901	\$61,583,853
Classified Salaries	\$18,659,007	\$23,221,388	\$24,032,519	\$24,313,699
Employee Benefits	\$27,586,706	\$33,420,498	\$34,536,213	\$35,746,557
Books and Supplies	\$4,102,392	\$4,562,169	\$4,540,076	\$4,659,934
Services, Operating Expenses	\$17,158,892	\$19,022,448	\$20,920,034	\$22,543,904
Capital Outlay	\$1,944,188	\$2,973,107	\$377,292	\$377,292
Other Outgo	<u>-\$1,422,282</u>	<u>-\$3,152,257</u>	<u>-\$2,714,328</u>	<u>-\$2,608,814</u>
<b>Total Expenditures</b>	<b>\$122,489,093</b>	<b>\$137,793,493</b>	<b>\$141,911,707</b>	<b>\$146,616,425</b>
Net Increase/(Decrease) to Ending Balance	<b>(\$3,541,601)</b>	<b>(\$12,357,757)</b>	<b>(\$6,708,582)</b>	<b>(\$4,240,652)</b>
<b>Total Ending Balance</b>	<b>\$35,921,681</b>	<b>\$23,563,924</b>	<b>\$16,855,342</b>	<b>\$12,614,690</b>
<i>Ending Balance %</i>	19.44%	10.96%	8.25%	6.03%



# UNRESTRICTED GENERAL FUND MYP SUMMARY

*Scenario: COLA at 1.27% in 2024-25 and 2.70% in 2025-26*

	2022-23 Unaudited Actuals	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
<b>Beginning Balance</b>	<b>\$39,463,282</b>	<b>\$35,921,681</b>	<b>\$23,563,924</b>	<b>\$12,775,046</b>
LCFF Revenue	\$136,514,197	\$147,345,497	\$155,059,238	\$162,611,962
Other Revenue	\$8,109,616	\$8,361,468	\$7,356,468	\$7,356,468
Contributions	<u>-\$25,676,321</u>	<u>-\$30,271,229</u>	<u>-\$31,292,876</u>	<u>-\$32,811,935</u>
<b>Total Revenues</b>	<b>\$118,947,492</b>	<b>\$125,435,736</b>	<b>\$131,122,830</b>	<b>\$137,156,495</b>
Certificated Salaries	\$54,460,190	\$57,746,140	\$60,219,901	\$61,583,853
Classified Salaries	\$18,659,007	\$23,221,388	\$24,032,519	\$24,313,699
Employee Benefits	\$27,586,706	\$33,420,498	\$34,536,213	\$35,746,557
Books and Supplies	\$4,102,392	\$4,562,169	\$4,540,076	\$4,659,934
Services, Operating Expenses	\$17,158,892	\$19,022,448	\$20,920,034	\$22,543,904
Capital Outlay	\$1,944,188	\$2,973,107	\$377,292	\$377,292
Other Outgo	<u>-\$1,422,282</u>	<u>-\$3,152,257</u>	<u>-\$2,714,328</u>	<u>-\$2,608,814</u>
<b>Total Expenditures</b>	<b>\$122,489,093</b>	<b>\$137,793,493</b>	<b>\$141,911,707</b>	<b>\$146,616,425</b>
Net Increase/(Decrease) to Ending Balance	<b>(\$3,541,601)</b>	<b>(\$12,357,757)</b>	<b>(\$10,788,877)</b>	<b>(\$9,459,930)</b>
<b>Total Ending Balance</b>	<b>\$35,921,681</b>	<b>\$23,563,924</b>	<b>\$12,775,046</b>	<b>\$3,315,116</b>
<i>Ending Balance %</i>	19.44%	10.96%	6.25%	1.58%



# UNRESTRICTED GENERAL FUND MYP SUMMARY

*Scenario: COLA at 1.27% in 2024-25 and 2.70% in 2025-26 + ADA Capture Rate at 90%*

	2022-23 Unaudited Actuals	2023-24 Projected Budget	2024-25 Projected Budget	2025-26 Projected Budget
<b>Beginning Balance</b>	<b>\$39,463,282</b>	<b>\$35,921,681</b>	<b>\$23,563,924</b>	<b>\$16,488,751</b>
LCFF Revenue	\$136,514,197	\$147,345,497	\$158,772,942	\$166,508,142
Other Revenue	\$8,109,616	\$8,361,468	\$7,356,468	\$7,356,468
Contributions	<u>-\$25,676,321</u>	<u>-\$30,271,229</u>	<u>-\$31,292,876</u>	<u>-\$32,811,935</u>
<b>Total Revenues</b>	<b>\$118,947,492</b>	<b>\$125,435,736</b>	<b>\$134,836,534</b>	<b>\$141,052,675</b>
Certificated Salaries	\$54,460,190	\$57,746,140	\$60,219,901	\$61,583,853
Classified Salaries	\$18,659,007	\$23,221,388	\$24,032,519	\$24,313,699
Employee Benefits	\$27,586,706	\$33,420,498	\$34,536,213	\$35,746,557
Books and Supplies	\$4,102,392	\$4,562,169	\$4,540,076	\$4,659,934
Services, Operating Expenses	\$17,158,892	\$19,022,448	\$20,920,034	\$22,543,904
Capital Outlay	\$1,944,188	\$2,973,107	\$377,292	\$377,292
Other Outgo	<u>-\$1,422,282</u>	<u>-\$3,152,257</u>	<u>-\$2,714,328</u>	<u>-\$2,608,814</u>
<b>Total Expenditures</b>	<b>\$122,489,093</b>	<b>\$137,793,493</b>	<b>\$141,911,707</b>	<b>\$146,616,425</b>
Net Increase/(Decrease) to Ending Balance	<b>(\$3,541,601)</b>	<b>(\$12,357,757)</b>	<b>(\$7,075,173)</b>	<b>(\$5,563,750)</b>
<b>Total Ending Balance</b>	<b>\$35,921,681</b>	<b>\$23,563,924</b>	<b>\$16,488,751</b>	<b>\$10,925,001</b>
<i>Ending Balance %</i>	19.44%	10.96%	8.07%	5.22%



## NEXT STEPS

- Positive Certification is recommended
  - Certifies that based on current projections the District will meet our financial obligations for the current and subsequent two fiscal years
- Governor releases his Budget Proposal in January
  - The District will modify projections (as necessary) based on the January Budget Proposal
- Second Interim Report and budget revisions will be presented to the Board in March for approval



QUESTIONS?