

Inventories

Mapleton Public Schools (the “District”) shall maintain a system for an annual inventory of all real and personal property costing \$5,000 or more and having a life expectancy of five years or more, with the exception of equipment permanently fixed in a building such as heaters or lockers.

The equipment inventory shall serve both the function of control, and of conservation.

Responsibility for the inventory system shall lie with the Superintendent or designee, to whom school directors shall be accountable for the maintenance of proper inventories in their schools.

Adopted October 22, 2013, by the Board of Education for Mapleton Public Schools

LEGAL REFERENCES:

C.R.S. § 29-1-506(1) (*annual inventory of property required*)