

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

FORT WAYNE COMMUNITY SCHOOLS
ALLEN COUNTY, INDIANA

July 1, 2011 to June 30, 2013



FILED
03/24/2014

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards	6-7
Financial Statement: Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis	10-11
Notes to Financial Statement	12-17
Supplementary Information - Unaudited: Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis	20-35
Schedule of Long-Term Debt and Leases	36
Schedule of Capital Assets	37
Audit Result and Comment: Overdrawn Cash Balances	38
Supplemental Audit of Federal Awards: Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance	40-41
Schedule of Expenditures of Federal Awards	44-47
Notes to Schedule of Expenditures of Federal Awards	48
Schedule of Findings and Questioned Costs	49
Exit Conference	50
Official Response	51

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sherry Nidlinger	07-01-11 to 06-30-14
Superintendent of Schools	Dr. Wendy Robinson	07-01-11 to 06-30-14
President of the School Board	Mark GiaQuinta	01-01-11 to 12-31-14



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE FORT WAYNE COMMUNITY SCHOOLS, ALLEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Fort Wayne Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 13, 2014, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information


Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Long-Term Debt and Leases, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Information

The School Corporation's response to the Audit Result and Comment identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.


Paul D. Joyce, CPA
State Examiner

February 13, 2014



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

TO: THE OFFICIALS OF THE FORT WAYNE COMMUNITY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Fort Wayne Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement, and have issued our report thereon dated February 13, 2014, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)


with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Fort Wayne Community Schools' Response

The School Corporation's response to our audit is described in the accompanying Official Response. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 13, 2014

(This page intentionally left blank.)

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

FORT WAYNE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
General	\$ 1,978,835	\$ 198,756,238	\$ 191,872,665	\$ (356,434)	\$ 8,505,974	\$ 201,160,064	\$ 192,681,593	\$ (81,169)	\$ 16,903,276
Racial Balance	843,465	5,931,213	3,794,631	-	2,980,047	5,764,854	4,908,451	-	3,836,450
Debt Service	5,699,632	11,977,207	13,835,986	-	3,840,853	11,652,947	12,292,982	-	3,200,818
Retirement/Severance Bond Debt Service	-	3,576,033	3,576,033	-	-	3,583,484	3,583,484	-	-
Referendum Debt Exempt Capital	-	-	-	-	-	2,956,479	2,240,250	-	716,229
Capital Projects	6,718,435	18,530,344	17,423,457	109,837	7,935,159	18,543,287	18,072,775	-	8,405,671
School Transportation	6,246,558	15,851,795	18,045,325	135,661	4,188,689	16,264,539	17,865,218	101,809	2,689,819
School Bus Replacement	-	2,665,912	1,950,127	-	715,785	2,326,192	3,041,977	-	-
Retirement/Severance Bond	1,445,495	-	1,187,667	-	257,828	-	-	(257,828)	-
North Side Project	12,555	-	-	-	12,555	-	-	-	12,555
Food Service Center Project	8,722	-	8,722	-	-	-	-	-	-
Wayne New Technology	247,500	-	245,750	-	1,750	-	-	-	1,750
Wayne New Technology QZAB	2,775,851	-	1,766,987	-	1,008,864	-	987,247	-	21,617
General Obligation 2012 Bonds	-	-	-	-	-	-	3,131,480	7,040,599	3,909,119
General Obligation 2013 Bonds	-	-	-	-	-	-	1,713,129	60,228,485	58,515,356
Food Service	6,325,783	16,329,806	14,044,808	(1,055,800)	7,554,981	16,520,945	15,101,736	(589,754)	8,384,436
Textbook Rental	6,207,654	2,611,111	3,995,126	661,361	5,485,000	2,594,429	3,307,790	621,592	5,393,231
Self-Insurance	41,453,382	42,568,422	45,231,492	-	38,790,312	40,532,331	43,865,003	-	35,457,640
Regional Vocational	(110,021)	4,778,102	4,326,004	161,393	503,470	4,248,556	4,043,634	144,629	853,021
Museum of Art	30,512	158,085	117,310	-	71,287	150,261	181,522	-	40,026
Educational License Plates	58,487	3,000	17,754	-	43,733	2,700	9,944	-	36,489
Alternative Education	450,921	168,813	186,601	56,271	489,404	163,333	370,849	53,900	335,788
Donations	400,695	469,869	491,005	-	379,559	200,258	274,072	-	305,745
Donation Grants	45,964	184,113	249,236	-	(19,159)	284,933	212,345	-	53,429
Access Channel	197,987	216,458	165,203	-	249,242	215,399	149,375	-	315,266
Wallace Readers	37,796	95	37,891	-	-	-	-	-	-
League (Knight Grant)	11,091	-	4,571	-	6,520	-	3,163	-	3,357
Scholarships	143,861	48,843	19,645	-	173,059	38,187	40,064	-	171,182
Unemployment	180,000	-	-	-	180,000	-	-	-	180,000
Driver Education	(9,028)	84,728	103,706	-	(28,006)	88,177	79,845	57,053	37,379
Common School	(16,660)	3,943,065	3,974,626	-	(48,221)	4,031,787	4,513,311	-	(529,745)
(STAA) School Technology Advancement	-	468,149	522,532	-	(54,383)	800,172	984,251	-	(238,462)
Adult and Continuing Education	417,067	1,207,054	963,268	7,989	668,842	1,056,699	889,829	12,525	848,237
Neighborhood Connection	(45,988)	100,641	120,146	-	(65,493)	169,498	140,040	47,010	10,975
Medicaid Reimbursement State	18,147	229,961	-	(206,713)	41,395	237,584	-	(250,424)	28,555
Non-English Speaking Programs	9,180	229,713	238,893	-	-	236,020	236,020	-	-
School Technology	412,932	639,687	363,905	-	688,714	618,419	665,052	-	642,081
Excellence in Performance	-	-	-	-	-	-	71,186	-	(71,186)

The notes to the financial statement are an integral part of this statement.

FORT WAYNE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
Career Center Building	42,867	-	5,532	-	37,335	-	13,678	96	23,753
Food Service Equipment	1,628,520	12,462	1,064,405	1,069,600	1,646,177	15,945	221,565	603,025	2,043,582
Warehouse	576,022	555,377	530,316	3,908	604,991	511,000	590,167	2,649	528,473
Gifted and Talented	37,288	151,973	185,865	-	3,396	139,290	136,052	-	6,634
High Ability Building Blocks	-	-	-	-	-	12,521	15,000	-	(2,479)
Professional Development	125,985	-	105,485	-	20,500	-	20,500	-	-
Arts in Education	(625)	5,698	6,014	-	(941)	3,353	750	-	1,662
Senator David Ford Technology	-	-	-	-	-	1,490	1,490	-	-
Title I Delinquent	(62,931)	482,734	482,717	-	(62,914)	483,427	474,047	-	(53,534)
Title I Distinguished Scholar Award	-	52,496	52,496	-	-	504	504	-	-
Title I School Improvement	(36,298)	137,682	111,735	-	(10,351)	16,022	5,671	-	-
Title I	(1,236,648)	11,648,940	11,937,137	-	(1,524,845)	12,735,954	12,480,219	-	(1,269,110)
Stewart Homeless Assistance Act	-	49,014	56,732	-	(7,718)	34,038	36,455	-	(10,135)
Special Education Improvement Grant	-	-	-	-	-	23,858	23,858	-	-
Special Education Basic	(1,204,282)	7,975,135	7,627,272	-	(856,419)	7,430,903	7,828,211	-	(1,253,727)
Special Education Preschool	(51,311)	318,721	311,608	-	(44,198)	292,678	300,357	-	(51,877)
Adult Basic Education	(104,559)	160,646	56,087	-	-	-	-	-	-
Safe and Drug-Free Schools	(3,162)	108,063	104,901	-	-	-	-	-	-
Indiana Tech Prep Grant FY 10/11	(2,816)	5,424	2,608	-	-	-	-	-	-
Indiana Tech Prep Grant FY 11/12	-	176,301	176,301	-	-	23,999	23,999	-	-
Vocational Education	(96,313)	853,333	867,814	-	(110,794)	1,008,818	982,260	-	(84,236)
Medicaid Reimbursement Federal	1,051,685	475,961	163,242	(13,139)	1,351,265	631,995	181,320	(15,334)	1,786,606
Fort Wayne Freedom Studies	(7,327)	175,135	180,445	-	(12,637)	328,073	333,435	-	(17,999)
(TIF) Teacher Incentive Fund	-	-	-	-	-	335,196	405,936	-	(70,740)
Smaller Learning Communities	(106,156)	635,834	530,464	-	(786)	202,133	201,347	-	-
Improving Teaching Quality, No Child Left, Title II, Part A	(130,247)	2,588,758	2,519,406	-	(60,895)	1,741,803	1,848,110	-	(167,202)
Title III, Language Instruction	(38,132)	356,334	355,338	-	(37,136)	277,939	277,964	-	(37,161)
ARRA - Title I - Grants to LEAs, Recovery Act	(474,004)	951,650	477,646	-	-	-	-	-	-
ARRA - Title I - School Improvement, Recovery Act	(20,926)	50,965	30,039	-	-	38,248	38,248	-	-
ARRA - Special Education - Part B, Recovery Act	(482,104)	1,973,868	1,491,764	-	-	-	-	-	-
ARRA - Special Education - Part B - Preschool, Recovery Act	(14,669)	106,682	92,013	-	-	-	-	-	-
ARRA - Title I - Part D, Subpart 2, Recovery Act	(21,571)	71,415	49,844	-	-	-	-	-	-
ARRA - Education Jobs, Recovery Act	-	5,237,779	6,286,748	-	(1,048,969)	1,177,337	128,368	-	-
Payroll	6,475,786	200,119,716	201,711,143	-	4,884,359	192,873,449	196,487,973	-	1,269,835
Totals	<u>\$ 88,040,882</u>	<u>\$ 567,166,553</u>	<u>\$ 566,454,189</u>	<u>\$ 573,934</u>	<u>\$ 89,327,180</u>	<u>\$ 554,781,507</u>	<u>\$ 558,715,101</u>	<u>\$ 67,718,863</u>	<u>\$ 153,112,449</u>

The notes to the financial statement are an integral part of this statement.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt which includes money received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depositary Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts. Most of the deficit balances are from grant funds that have made expenditures but have not yet received reimbursement.

Note 8. *Holding Corporations*

The School Corporation has entered into a capital lease with Fort Wayne South Side Building Corporation, FWCS Building Corp. 2013 Lease, FWCS Food Service Center Building Corporation, and North Side High School Building Corporation (the lessors). The Fort Wayne South Side Building Corporation was organized as a for-profit corporation and the other holding corporations were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments for the years ending June 30, 2012 and 2013, totaled \$8,774,394 and \$10,652,970, respectively.

Note 9. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees and their spouses the following benefits: post-employment health insurance and/or life insurance benefits to employees who retired from the School Corporation before the pension buyout July 1, 2004, and who retired on or after attaining age 55 with at least 15 years of service. The School Corporation pays 100 percent of the life insurance premium for eligible retirees and a portion of the health insurance premium. The life insurance benefit ends when retirees are 70 years old. The health insurance benefit ends when the retirees are eligible for Medicare. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

(This page intentionally left blank.)

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012

	General	Racial Balance	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Capital Projects	School Transportation	School Bus Replacement	Retirement/ Severance Bond	North Side Project
Cash and investments - beginning	\$ 1,978,835	\$ 843,465	\$ 5,699,632	\$ -	\$ -	\$ 6,718,435	\$ 6,246,558	\$ -	\$ 1,445,495	\$ 12,555
Receipts:										
Local sources	3,165,995	5,931,213	11,977,207	3,569,107	-	18,530,339	15,850,927	2,665,912	-	-
Intermediate sources	46	-	-	-	-	-	-	-	-	-
State sources	195,582,475	-	-	-	-	-	-	-	-	-
Federal sources	6,874	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	6,926	-	-	-	-	-	-
Other	848	-	-	-	-	5	868	-	-	-
Total receipts	198,756,238	5,931,213	11,977,207	3,576,033	-	18,530,344	15,851,795	2,665,912	-	-
Disbursements:										
Current:										
Instruction	134,872,252	3,400,051	-	-	-	-	-	-	727,718	-
Support services	51,075,535	394,580	-	-	-	8,605,015	18,045,325	1,383,512	423,109	-
Noninstructional services	1,405,684	-	-	-	-	-	-	-	27,274	-
Facilities acquisition and construction	307,979	-	-	-	-	8,818,442	-	-	9,566	-
Debt services	346,215	-	13,835,986	3,541,986	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	3,865,000	-	-	34,047	-	-	-	566,615	-	-
Total disbursements	191,872,665	3,794,631	13,835,986	3,576,033	-	17,423,457	18,045,325	1,950,127	1,187,667	-
Excess (deficiency) of receipts over disbursements	6,883,573	2,136,582	(1,858,779)	-	-	1,106,887	(2,193,530)	715,785	(1,187,667)	-
Other financing sources (uses):										
Sale of capital assets	132,311	-	-	-	-	109,837	135,661	-	-	-
Transfers in	219,852	-	-	-	-	-	-	-	-	-
Transfers out	(708,597)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(356,434)	-	-	-	-	109,837	135,661	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,527,139	2,136,582	(1,858,779)	-	-	1,216,724	(2,057,869)	715,785	(1,187,667)	-
Cash and investments - ending	\$ 8,505,974	\$ 2,980,047	\$ 3,840,853	\$ -	\$ -	\$ 7,935,159	\$ 4,188,689	\$ 715,785	\$ 257,828	\$ 12,555

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Food Service Center Project	Wayne New Technology	Wayne New Technology QZAB	General Obligation 2012 Bonds	General Obligation 2013 Bonds	Food Service	Textbook Rental	Self- Insurance	Regional Vocational
Cash and investments - beginning	\$ 8,722	\$ 247,500	\$ 2,775,851	\$ -	\$ -	\$ 6,325,783	\$ 6,207,654	\$ 41,453,382	\$ (110,021)
Receipts:									
Local sources	-	-	-	-	-	3,786,018	997,137	38,102,760	4,778,102
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	87,630	1,613,974	-	-
Federal sources	-	-	-	-	-	12,453,813	-	-	-
Interfund loans	-	-	-	-	-	-	-	4,465,662	-
Other	-	-	-	-	-	2,345	-	-	-
Total receipts	-	-	-	-	-	16,329,806	2,611,111	42,568,422	4,778,102
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	3,514,266
Support services	-	-	655,480	-	-	245,016	3,995,126	676,286	688,369
Noninstructional services	-	-	-	-	-	13,549,792	-	-	-
Facilities acquisition and construction	8,722	245,750	1,110,957	-	-	-	-	172,266	-
Debt services	-	-	550	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	250,000	-	44,376,014	123,369
Interfund loans	-	-	-	-	-	-	-	6,926	-
Total disbursements	8,722	245,750	1,766,987	-	-	14,044,808	3,995,126	45,231,492	4,326,004
Excess (deficiency) of receipts over disbursements	(8,722)	(245,750)	(1,766,987)	-	-	2,284,998	(1,384,015)	(2,663,070)	452,098
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	250	9,035	-	161,393
Transfers in	-	-	-	-	-	-	652,326	-	-
Transfers out	-	-	-	-	-	(1,056,050)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(1,055,800)	661,361	-	161,393
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,722)	(245,750)	(1,766,987)	-	-	1,229,198	(722,654)	(2,663,070)	613,491
Cash and investments - ending	\$ -	\$ 1,750	\$ 1,008,864	\$ -	\$ -	\$ 7,554,981	\$ 5,485,000	\$ 38,790,312	\$ 503,470

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Museum of Art	Educational License Plates	Alternative Education	Donations	Donation Grants	Access Channel	Wallace Readers	League (Knight Grant)	Scholarships
Cash and investments - beginning	\$ 30,512	\$ 58,487	\$ 450,921	\$ 400,695	\$ 45,964	\$ 197,987	\$ 37,796	\$ 11,091	\$ 143,861
Receipts:									
Local sources	158,085	-	-	462,391	184,113	216,458	95	-	48,843
Intermediate sources	-	3,000	-	-	-	-	-	-	-
State sources	-	-	168,813	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	7,478	-	-	-	-	-
Total receipts	158,085	3,000	168,813	469,869	184,113	216,458	95	-	48,843
Disbursements:									
Current:									
Instruction	-	17,754	186,601	258,749	99,872	-	-	4,571	-
Support services	-	-	-	231,756	149,364	165,203	37,891	-	-
Noninstructional services	117,310	-	-	500	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	19,645
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	117,310	17,754	186,601	491,005	249,236	165,203	37,891	4,571	19,645
Excess (deficiency) of receipts over disbursements	40,775	(14,754)	(17,788)	(21,136)	(65,123)	51,255	(37,796)	(4,571)	29,198
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	56,271	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	56,271	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40,775	(14,754)	38,483	(21,136)	(65,123)	51,255	(37,796)	(4,571)	29,198
Cash and investments - ending	\$ 71,287	\$ 43,733	\$ 489,404	\$ 379,559	\$ (19,159)	\$ 249,242	\$ -	\$ 6,520	\$ 173,059

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Unemployment	Driver Education	Common School	(STAA) School Technology Advancement	Adult and Continuing Education	Neighborhood Connection	Medicaid Reimbursement State	Non-English Speaking Programs	School Technology
Cash and investments - beginning	\$ 180,000	\$ (9,028)	\$ (16,660)	\$ -	\$ 417,067	\$ (45,988)	\$ 18,147	\$ 9,180	\$ 412,932
Receipts:									
Local sources	-	84,728	-	-	827,779	100,641	-	-	639,687
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	3,943,065	468,149	379,275	-	229,961	229,713	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	84,728	3,943,065	468,149	1,207,054	100,641	229,961	229,713	639,687
Disbursements:									
Current:									
Instruction	-	101,204	-	-	962,308	120,146	-	238,893	-
Support services	-	2,502	3,974,626	522,532	960	-	-	-	363,905
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	103,706	3,974,626	522,532	963,268	120,146	-	238,893	363,905
Excess (deficiency) of receipts over disbursements	-	(18,978)	(31,561)	(54,383)	243,786	(19,505)	229,961	(9,180)	275,782
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	7,989	-	-	-	-
Transfers in	430,653	-	-	-	-	-	-	-	-
Transfers out	(430,653)	-	-	-	-	-	(206,713)	-	-
Total other financing sources (uses)	-	-	-	-	7,989	-	(206,713)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(18,978)	(31,561)	(54,383)	251,775	(19,505)	23,248	(9,180)	275,782
Cash and investments - ending	\$ 180,000	\$ (28,006)	\$ (48,221)	\$ (54,383)	\$ 668,842	\$ (65,493)	\$ 41,395	\$ -	\$ 688,714

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Excellence in Performance	Career Center Building	Food Service Equipment	Warehouse	Gifted and Talented	High Ability Building Blocks	Professional Development	Arts in Education	Senator David Ford Technology
Cash and investments - beginning	\$ -	\$ 42,867	\$ 1,628,520	\$ 576,022	\$ 37,288	\$ -	\$ 125,985	\$ (625)	\$ -
Receipts:									
Local sources	-	-	12,462	555,377	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	151,973	-	-	5,698	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	12,462	555,377	151,973	-	-	5,698	-
Disbursements:									
Current:									
Instruction	-	-	-	-	185,865	-	-	6,014	-
Support services	-	-	-	530,316	-	-	105,485	-	-
Noninstructional services	-	-	1,064,405	-	-	-	-	-	-
Facilities acquisition and construction	-	5,532	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,532	1,064,405	530,316	185,865	-	105,485	6,014	-
Excess (deficiency) of receipts over disbursements	-	(5,532)	(1,051,943)	25,061	(33,892)	-	(105,485)	(316)	-
Other financing sources (uses):									
Sale of capital assets	-	-	13,550	3,908	-	-	-	-	-
Transfers in	-	-	1,056,050	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	1,069,600	3,908	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,532)	17,657	28,969	(33,892)	-	(105,485)	(316)	-
Cash and investments - ending	\$ -	\$ 37,335	\$ 1,646,177	\$ 604,991	\$ 3,396	\$ -	\$ 20,500	\$ (941)	\$ -

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Title I Delinquent	Title I Distinguished Scholar Award	Title I School Improvement	Title I	Stewart Homeless Assistance Act	Special Education Improvement Grant	Special Education Basic	Special Education Preschool	Adult Basic Education
Cash and investments - beginning	\$ (62,931)	\$ -	\$ (36,298)	\$ (1,236,648)	\$ -	\$ -	\$ (1,204,282)	\$ (51,311)	\$ (104,559)
Receipts:									
Local sources	277	-	-	3,284	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	482,457	52,496	137,682	11,645,656	49,014	-	7,975,135	318,721	160,646
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	482,734	52,496	137,682	11,648,940	49,014	-	7,975,135	318,721	160,646
Disbursements:									
Current:									
Instruction	373,161	40,000	-	8,916,021	-	-	5,533,815	229,971	51,125
Support services	98,422	12,496	104,549	2,380,431	56,732	-	1,896,008	74,466	4,962
Noninstructional services	39	-	-	414,348	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	11,095	-	7,186	226,337	-	-	197,449	7,171	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	482,717	52,496	111,735	11,937,137	56,732	-	7,627,272	311,608	56,087
Excess (deficiency) of receipts over disbursements	17	-	25,947	(288,197)	(7,718)	-	347,863	7,113	104,559
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17	-	25,947	(288,197)	(7,718)	-	347,863	7,113	104,559
Cash and investments - ending	\$ (62,914)	\$ -	\$ (10,351)	\$ (1,524,845)	\$ (7,718)	\$ -	\$ (856,419)	\$ (44,198)	\$ -

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Safe and Drug-Free Schools	Indiana Tech Prep Grant FY 10/11	Indiana Tech Prep Grant FY 11/12	Vocational Education	Medicaid Reimbursement Federal	Fort Wayne Freedom Studies	(TIF) Teacher Incentive Fund	Smaller Learning Communities	Improving Teaching Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ (3,162)	\$ (2,816)	\$ -	\$ (96,313)	\$ 1,051,685	\$ (7,327)	\$ -	\$ (106,156)	\$ (130,247)
Receipts:									
Local sources	-	-	-	-	4,160	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	108,063	5,424	176,301	853,333	471,801	175,135	-	635,834	2,588,758
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	108,063	5,424	176,301	853,333	475,961	175,135	-	635,834	2,588,758
Disbursements:									
Current:									
Instruction	95,474	2,608	176,301	772,781	163,242	180,445	-	20,564	1,227,251
Support services	-	-	-	95,033	-	-	-	480,114	1,239,144
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	9,427	-	-	-	-	-	-	29,786	53,011
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	104,901	2,608	176,301	867,814	163,242	180,445	-	530,464	2,519,406
Excess (deficiency) of receipts over disbursements	3,162	2,816	-	(14,481)	312,719	(5,310)	-	105,370	69,352
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(13,139)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(13,139)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,162	2,816	-	(14,481)	299,580	(5,310)	-	105,370	69,352
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (110,794)	\$ 1,351,265	\$ (12,637)	\$ -	\$ (786)	\$ (60,895)

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2012
(Continued)

	Title III, Language Instruction	ARRA - Title I - Grants to LEAs, Recovery Act	ARRA - Title I - School Improvement, Recovery Act	ARRA - Special Education - Part B, Recovery Act	ARRA - Special Education - Part B - Preschool, Recovery Act	ARRA - Title I - Part D, Subpart 2, Recovery Act	ARRA - Education Jobs, Recovery Act	Payroll	Totals
Cash and investments - beginning	\$ (38,132)	\$ (474,004)	\$ (20,926)	\$ (482,104)	\$ (14,669)	\$ (21,571)	\$ -	\$ 6,475,786	\$ 88,040,882
Receipts:									
Local sources	-	-	-	-	-	-	-	-	112,653,097
Intermediate sources	-	-	-	-	-	-	-	-	3,046
State sources	-	-	-	-	-	-	-	-	202,860,726
Federal sources	356,334	951,650	50,965	1,973,868	106,682	71,415	5,237,779	-	47,045,836
Interfund loans	-	-	-	-	-	-	-	-	4,472,588
Other	-	-	-	-	-	-	-	200,119,716	200,131,260
Total receipts	356,334	951,650	50,965	1,973,868	106,682	71,415	5,237,779	200,119,716	567,166,553
Disbursements:									
Current:									
Instruction	355,338	67,961	-	1,160,995	86,610	42,419	5,776,451	-	169,968,797
Support services	-	277,838	30,039	1,788	-	1,085	365,949	-	99,390,949
Noninstructional services	-	1,666	-	218,745	-	283	-	-	16,800,046
Facilities acquisition and construction	-	-	-	-	-	-	-	-	10,679,214
Debt services	-	-	-	-	-	-	-	-	17,724,737
Nonprogrammed charges	-	130,181	-	110,236	5,403	6,057	144,348	201,711,143	247,417,858
Interfund loans	-	-	-	-	-	-	-	-	4,472,588
Total disbursements	355,338	477,646	30,039	1,491,764	92,013	49,844	6,286,748	201,711,143	566,454,189
Excess (deficiency) of receipts over disbursements	996	474,004	20,926	482,104	14,669	21,571	(1,048,969)	(1,591,427)	712,364
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	573,934
Transfers in	-	-	-	-	-	-	-	-	2,415,152
Transfers out	-	-	-	-	-	-	-	-	(2,415,152)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	573,934
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	996	474,004	20,926	482,104	14,669	21,571	(1,048,969)	(1,591,427)	1,286,298
Cash and investments - ending	\$ (37,136)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,048,969)	\$ 4,884,359	\$ 89,327,180

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013

	General	Racial Balance	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Capital Projects	School Transportation	School Bus Replacement	Retirement/ Severance Bond	North Side Project
Cash and investments - beginning	\$ 8,505,974	\$ 2,980,047	\$ 3,840,853	\$ -	\$ -	\$ 7,935,159	\$ 4,188,689	\$ 715,785	\$ 257,828	\$ 12,555
Receipts:										
Local sources	2,962,580	5,764,854	11,599,465	3,347,656	2,956,479	17,761,406	16,259,437	2,180,090	-	-
Intermediate sources	25	-	-	-	-	-	-	-	-	-
State sources	198,191,484	-	-	-	-	-	-	-	-	-
Federal sources	5,516	-	53,482	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	755,469	-	-	-	-
Interfund loans	-	-	-	235,828	-	-	-	146,102	-	-
Other	459	-	-	-	-	26,412	5,102	-	-	-
Total receipts	201,160,064	5,764,854	11,652,947	3,583,484	2,956,479	18,543,287	16,264,539	2,326,192	-	-
Disbursements:										
Current:										
Instruction	138,000,933	4,564,868	-	-	-	-	-	-	-	-
Support services	52,137,905	343,583	-	-	-	8,835,685	17,865,218	3,041,977	-	-
Noninstructional services	1,431,569	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	802,773	-	-	-	-	9,237,090	-	-	-	-
Debt services	308,413	-	12,292,982	3,576,558	2,240,250	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	6,926	-	-	-	-	-	-
Total disbursements	192,681,593	4,908,451	12,292,982	3,583,484	2,240,250	18,072,775	17,865,218	3,041,977	-	-
Excess (deficiency) of receipts over disbursements	8,478,471	856,403	(640,035)	-	716,229	470,512	(1,600,679)	(715,785)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	157,744	-	-	-	-	-	101,809	-	-	-
Transfers in	523,586	-	-	-	-	-	-	-	-	-
Transfers out	(762,499)	-	-	-	-	-	-	-	(257,828)	-
Total other financing sources (uses)	(81,169)	-	-	-	-	-	101,809	-	(257,828)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,397,302	856,403	(640,035)	-	716,229	470,512	(1,498,870)	(715,785)	(257,828)	-
Cash and investments - ending	\$ 16,903,276	\$ 3,836,450	\$ 3,200,818	\$ -	\$ 716,229	\$ 8,405,671	\$ 2,689,819	\$ -	\$ -	\$ 12,555

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013
(Continued)

	Food Service Center Project	Wayne New Technology	Wayne New Technology QZAB	General Obligation 2012 Bonds	General Obligation 2013 Bonds	Food Service	Textbook Rental	Self- Insurance	Regional Vocational
Cash and investments - beginning	\$ -	\$ 1,750	\$ 1,008,864	\$ -	\$ -	\$ 7,554,981	\$ 5,485,000	\$ 38,790,312	\$ 503,470
Receipts:									
Local sources	-	-	-	-	-	3,722,242	1,020,580	40,525,405	4,248,556
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	86,713	1,573,849	-	-
Federal sources	-	-	-	-	-	12,709,645	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	6,926	-
Other	-	-	-	-	-	2,345	-	-	-
Total receipts	-	-	-	-	-	16,520,945	2,594,429	40,532,331	4,248,556
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	3,198,420
Support services	-	-	9,388	-	-	237,743	3,307,790	1,086,702	746,452
Noninstructional services	-	-	-	-	-	14,613,993	-	-	-
Facilities acquisition and construction	-	-	977,309	3,051,763	1,621	-	-	18,759	-
Debt services	-	-	550	79,717	1,711,508	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	250,000	-	42,377,612	98,762
Interfund loans	-	-	-	-	-	-	-	381,930	-
Total disbursements	-	-	987,247	3,131,480	1,713,129	15,101,736	3,307,790	43,865,003	4,043,634
Excess (deficiency) of receipts over disbursements	-	-	(987,247)	(3,131,480)	(1,713,129)	1,419,209	(713,361)	(3,332,672)	204,922
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	7,040,599	60,228,485	-	-	-	-
Sale of capital assets	-	-	-	-	-	1,534	17,056	-	144,725
Transfers in	-	-	-	-	-	-	604,536	-	-
Transfers out	-	-	-	-	-	(591,288)	-	-	(96)
Total other financing sources (uses)	-	-	-	7,040,599	60,228,485	(589,754)	621,592	-	144,629
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(987,247)	3,909,119	58,515,356	829,455	(91,769)	(3,332,672)	349,551
Cash and investments - ending	\$ -	\$ 1,750	\$ 21,617	\$ 3,909,119	\$ 58,515,356	\$ 8,384,436	\$ 5,393,231	\$ 35,457,640	\$ 853,021

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013
(Continued)

	Museum of Art	Educational License Plates	Alternative Education	Donations	Donation Grants	Access Channel	Wallace Readers	League (Knight Grant)	Scholarships
Cash and investments - beginning	\$ 71,287	\$ 43,733	\$ 489,404	\$ 379,559	\$ (19,159)	\$ 249,242	\$ -	\$ 6,520	\$ 173,059
Receipts:									
Local sources	150,261	-	-	194,803	284,933	215,399	-	-	38,187
Intermediate sources	-	2,700	-	-	-	-	-	-	-
State sources	-	-	163,333	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	5,455	-	-	-	-	-
Total receipts	150,261	2,700	163,333	200,258	284,933	215,399	-	-	38,187
Disbursements:									
Current:									
Instruction	-	9,944	370,849	176,243	47,299	-	-	3,163	-
Support services	-	-	-	96,106	164,987	149,375	-	-	-
Noninstructional services	181,522	-	-	1,723	59	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	40,064
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	181,522	9,944	370,849	274,072	212,345	149,375	-	3,163	40,064
Excess (deficiency) of receipts over disbursements	(31,261)	(7,244)	(207,516)	(73,814)	72,588	66,024	-	(3,163)	(1,877)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	53,900	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	53,900	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,261)	(7,244)	(153,616)	(73,814)	72,588	66,024	-	(3,163)	(1,877)
Cash and investments - ending	\$ 40,026	\$ 36,489	\$ 335,788	\$ 305,745	\$ 53,429	\$ 315,266	\$ -	\$ 3,357	\$ 171,182

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013
(Continued)

	Unemployment	Driver Education	Common School	(STAA) School Technology Advancement	Adult and Continuing Education	Neighborhood Connection	Medicaid Reimbursement State	Non-English Speaking Programs	School Technology
Cash and investments - beginning	\$ 180,000	\$ (28,006)	\$ (48,221)	\$ (54,383)	\$ 668,842	\$ (65,493)	\$ 41,395	\$ -	\$ 688,714
Receipts:									
Local sources	-	88,177	-	-	1,056,699	169,498	-	-	618,419
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	4,031,787	800,172	-	-	237,584	236,020	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	88,177	4,031,787	800,172	1,056,699	169,498	237,584	236,020	618,419
Disbursements:									
Current:									
Instruction	-	77,137	-	-	885,264	140,040	-	236,020	-
Support services	-	2,708	4,513,311	984,251	4,565	-	-	-	665,052
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	79,845	4,513,311	984,251	889,829	140,040	-	236,020	665,052
Excess (deficiency) of receipts over disbursements	-	8,332	(481,524)	(184,079)	166,870	29,458	237,584	-	(46,633)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	12,525	-	-	-	-
Transfers in	165,317	57,053	-	-	-	47,010	-	-	-
Transfers out	(165,317)	-	-	-	-	-	(250,424)	-	-
Total other financing sources (uses)	-	57,053	-	-	12,525	47,010	(250,424)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	65,385	(481,524)	(184,079)	179,395	76,468	(12,840)	-	(46,633)
Cash and investments - ending	\$ 180,000	\$ 37,379	\$ (529,745)	\$ (238,462)	\$ 848,237	\$ 10,975	\$ 28,555	\$ -	\$ 642,081

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013
(Continued)

	Excellence in Performance	Career Center Building	Food Service Equipment	Warehouse	Gifted and Talented	High Ability Building Blocks	Professional Development	Arts in Education	Senator David Ford Technology
Cash and investments - beginning	\$ -	\$ 37,335	\$ 1,646,177	\$ 604,991	\$ 3,396	\$ -	\$ 20,500	\$ (941)	\$ -
Receipts:									
Local sources	-	-	15,945	511,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	139,290	12,521	-	3,353	1,490
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	15,945	511,000	139,290	12,521	-	3,353	1,490
Disbursements:									
Current:									
Instruction	71,186	-	-	-	136,052	15,000	-	750	-
Support services	-	-	-	590,167	-	-	20,500	-	1,490
Noninstructional services	-	-	221,565	-	-	-	-	-	-
Facilities acquisition and construction	-	13,678	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	71,186	13,678	221,565	590,167	136,052	15,000	20,500	750	1,490
Excess (deficiency) of receipts over disbursements	(71,186)	(13,678)	(205,620)	(79,167)	3,238	(2,479)	(20,500)	2,603	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	11,737	2,649	-	-	-	-	-
Transfers in	-	96	591,288	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	96	603,025	2,649	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(71,186)	(13,582)	397,405	(76,518)	3,238	(2,479)	(20,500)	2,603	-
Cash and investments - ending	<u>\$ (71,186)</u>	<u>\$ 23,753</u>	<u>\$ 2,043,582</u>	<u>\$ 528,473</u>	<u>\$ 6,634</u>	<u>\$ (2,479)</u>	<u>\$ -</u>	<u>\$ 1,662</u>	<u>\$ -</u>

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013
(Continued)

	Title I Delinquent	Title I Distinguished Scholar Award	Title I School Improvement	Title I	Stewart Homeless Assistance Act	Special Education Improvement Grant	Special Education Basic	Special Education Preschool	Adult Basic Education
Cash and investments - beginning	\$ (62,914)	\$ -	\$ (10,351)	\$ (1,524,845)	\$ (7,718)	\$ -	\$ (856,419)	\$ (44,198)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	483,427	504	16,022	12,735,954	34,038	23,858	7,430,903	292,678	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	483,427	504	16,022	12,735,954	34,038	23,858	7,430,903	292,678	-
Disbursements:									
Current:									
Instruction	373,975	-	3,630	8,437,402	-	-	5,786,609	207,025	-
Support services	88,498	504	2,041	3,243,074	36,455	23,858	1,863,568	85,599	-
Noninstructional services	-	-	-	530,637	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	11,574	-	-	269,106	-	-	178,034	7,733	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	474,047	504	5,671	12,480,219	36,455	23,858	7,828,211	300,357	-
Excess (deficiency) of receipts over disbursements	9,380	-	10,351	255,735	(2,417)	-	(397,308)	(7,679)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,380	-	10,351	255,735	(2,417)	-	(397,308)	(7,679)	-
Cash and investments - ending	\$ (53,534)	\$ -	\$ -	\$ (1,269,110)	\$ (10,135)	\$ -	\$ (1,253,727)	\$ (51,877)	\$ -

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013
(Continued)

	Safe and Drug-Free Schools	Indiana Tech Prep Grant FY 10/11	Indiana Tech Prep Grant FY 11/12	Vocational Education	Medicaid Reimbursement Federal	Fort Wayne Freedom Studies	(TIF) Teacher Incentive Fund	Smaller Learning Communities	Improving Teaching Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (110,794)	\$ 1,351,265	\$ (12,637)	\$ -	\$ (786)	\$ (60,895)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	23,999	1,008,818	631,995	328,073	335,196	202,133	1,741,803
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	23,999	1,008,818	631,995	328,073	335,196	202,133	1,741,803
Disbursements:									
Current:									
Instruction	-	-	23,999	867,725	181,320	333,435	-	10,269	954,586
Support services	-	-	-	114,535	-	-	405,936	184,573	845,194
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	6,505	48,330
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	23,999	982,260	181,320	333,435	405,936	201,347	1,848,110
Excess (deficiency) of receipts over disbursements	-	-	-	26,558	450,675	(5,362)	(70,740)	786	(106,307)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(15,334)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(15,334)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	26,558	435,341	(5,362)	(70,740)	786	(106,307)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (84,236)	\$ 1,786,606	\$ (17,999)	\$ (70,740)	\$ -	\$ (167,202)

FORT WAYNE COMMUNITY SCHOOLS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended June 30, 2013
(Continued)

	Title III, Language Instruction	ARRA - Title I - Grants to LEAs, Recovery Act	ARRA - Title I - School Improvement, Recovery Act	ARRA - Special Education - Part B, Recovery Act	ARRA - Special Education - Part B - Preschool, Recovery Act	ARRA - Title I - Part D, Subpart 2, Recovery Act	ARRA - Education Jobs, Recovery Act	Payroll	Totals
Cash and investments - beginning	\$ (37,136)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,048,969)	\$ 4,884,359	\$ 89,327,180
Receipts:									
Local sources	-	-	-	-	-	-	-	-	115,692,071
Intermediate sources	-	-	-	-	-	-	-	-	2,725
State sources	-	-	-	-	-	-	-	-	205,477,596
Federal sources	277,939	-	38,248	-	-	-	1,177,337	-	39,551,568
Temporary loans	-	-	-	-	-	-	-	-	755,469
Interfund loans	-	-	-	-	-	-	-	-	388,856
Other	-	-	-	-	-	-	-	192,873,449	192,913,222
Total receipts	277,939	-	38,248	-	-	-	1,177,337	192,873,449	554,781,507
Disbursements:									
Current:									
Instruction	277,964	-	-	-	-	-	17,960	-	165,409,067
Support services	-	-	38,248	-	-	-	107,460	-	101,844,498
Noninstructional services	-	-	-	-	-	-	-	-	16,981,068
Facilities acquisition and construction	-	-	-	-	-	-	-	-	14,102,993
Debt services	-	-	-	-	-	-	-	-	20,209,978
Nonprogrammed charges	-	-	-	-	-	-	2,948	196,487,973	239,778,641
Interfund loans	-	-	-	-	-	-	-	-	388,856
Total disbursements	277,964	-	38,248	-	-	-	128,368	196,487,973	558,715,101
Excess (deficiency) of receipts over disbursements	(25)	-	-	-	-	-	1,048,969	(3,614,524)	(3,933,594)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	67,269,084
Sale of capital assets	-	-	-	-	-	-	-	-	449,779
Transfers in	-	-	-	-	-	-	-	-	2,042,786
Transfers out	-	-	-	-	-	-	-	-	(2,042,786)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	67,718,863
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25)	-	-	-	-	-	1,048,969	(3,614,524)	63,785,269
Cash and investments - ending	\$ (37,161)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,269,835	\$ 153,112,449

FORT WAYNE COMMUNITY SCHOOLS
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT AND LEASES
June 30, 2013

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
FWCS Building Corp. 2013 Lease	\$ 54,955,000	\$ 1,162,000
FWCS Food Service Center Building Corp.	5,205,000	1,278,556
North Side High School Building Corp.	29,850,000	7,492,500
2012 HP Computer Lease	202,986	61,662
Notes and loans payable	9,858,353	3,488,289
Bonds payable:		
General obligation bonds:		
Amended FWCS Pension Bonds of 2004	25,121,653	3,703,633
FWCS GO QZAB 2009	1,680,000	169,785
FWCS GO QZAB 2010	2,000,000	106,500
FWCS Unlimited Tax GO Bonds, Series 2012	4,800,000	3,339,500
Total governmental activities debt	<u>\$ 133,672,992</u>	<u>\$ 20,802,425</u>

FORT WAYNE COMMUNITY SCHOOLS
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 9,224,646
Buildings	276,109,443
Improvements other than buildings	23,332,524
Machinery and equipment	35,671,442
Construction in progress	<u>2,563,050</u>
Total governmental activities, capital assets not being depreciated	<u><u>\$ 346,901,105</u></u>

FORT WAYNE COMMUNITY SCHOOLS
AUDIT RESULT AND COMMENT

OVERDRAWN CASH BALANCES

As stated in prior Report B40124, the financial statement presented in this report includes the following overdrawn fund balances at June 30, 2012. There were no overdrawn fund balances to report for June 30, 2013. Overdrawn fund balances for funds with reimbursement grant expenses are not included.

<u>Fund</u>	<u>Amount Overdrawn</u>
Donation Grants	\$ (19,159
Driver Education	(28,006)
Neighborhood Connection	(65,493

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE FORT WAYNE COMMUNITY SCHOOLS, ALLEN COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Fort Wayne Community Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The School Corporation's response to our audit is described in the accompanying Official Response. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The School Corporation's response to our audit is described in the accompanying Official Response. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 13, 2014

(This page intentionally left blank.)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 2,383,114	\$ 2,914,813
National School Lunch Program	10.555		8,635,169	10,125,695
Summer Food Service Program for Children	10.559		<u>141,198</u>	<u>290,972</u>
Total for cluster			<u>11,159,481</u>	<u>13,331,480</u>
Child and Adult Care Food Program	10.558		<u>35,757</u>	<u>46,649</u>
Fresh Fruit and Vegetable Program	10.582		<u>279,028</u>	<u>456,986</u>
Team Nutrition Grants	10.574		<u>500</u>	<u>700</u>
Total for federal grantor agency			<u>11,474,766</u>	<u>13,835,815</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
Part A, Compensatory Education		11-0235	539,348	-
Part A, Compensatory Education		12-0235	9,869,660	3,150,108
Part A, Compensatory Education		13-0235	-	9,585,846
Part D, Delinquent		11-0235	14,905	-
Part D, Delinquent		12-0235	404,620	108,169
Part D, Delinquent		13-0235	-	375,258
Distinguished Schools		11-12	52,496	504
School Improvement		11-0235	69,675	-
School Improvement		12-0235	<u>31,709</u>	<u>16,023</u>
Total for program			<u>10,982,413</u>	<u>13,235,908</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389			
Part A, Compensatory Education		11-0235	477,646	-
Part D, Delinquent		11-0235	49,845	-
School Improvement		11-0235	<u>30,039</u>	<u>38,248</u>
Total for program			<u>557,530</u>	<u>38,248</u>
Total for cluster			<u>11,539,943</u>	<u>13,274,156</u>
Special Education Cluster				
Special Education - Grants to States	84.027			
Part B, IDEA		142-10-018-PN01	39,216	-
Part B, IDEA		142-11-018-PN01	413,068	-
Part B, IDEA		142-12-018-PN01	6,896,895	1,376,720
Part B, IDEA		142-13-018-PN01	-	<u>6,054,184</u>
Total for program			<u>7,349,179</u>	<u>7,430,904</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Special Education Cluster (continued)				
Special Education - Preschool Grants	84.173			
Preschool		457-11-018-PN01	10,456	-
Preschool		457-12-018-PN01	253,233	83,530
Preschool		457-13-018-PN01	-	209,147
Total for program			263,689	292,677
ARRA - Special Education - Grants to States, Recovery Act Part B, IDEA	84.391	33310-018-SN01	1,276,803	-
ARRA - Special Education - Preschool Grants, Recovery Act Preschool	84.392	44410-018-SN01	92,929	-
Total for cluster			8,982,600	7,723,581
Education of Homeless Children and Youth Cluster				
Education for Homeless Children and Youth	84.196			
Refugee Children School Impact		FY11	15,659	-
Refugee Children School Impact		FY12	33,356	11,644
Refugee Children School Impact		FY13	-	22,394
Total for cluster			49,015	34,038
Direct Grant				
Teacher Incentive Fund Cluster	84.374			
Teacher Incentive Fund				
Rewarding Educators and Academic Leaders		2012-2013	-	335,196
Direct Grant				
Fund for the Improvement of Education	84.215			
Smaller Learning Community		S215L060248 - FY10	368,792	-
Smaller Learning Community		S215L060248 - FY11	160,886	202,132
Fort Wayne Freedom Studies		U215X100316 - 10/11	180,446	78,557
Fort Wayne Freedom Studies		U215X100316 - 11/12	-	205,256
Fort Wayne Freedom Studies		U215X100316 - 12/13	-	32,332
Total for program			710,124	518,277
Pass-Through Indiana Department of Education				
Adult Education - Basic Grants to States	84.002			
Adult Basic Education		FY 11-8011	56,087	-
EL Civics		C1-3-ELC-2-56	-	34,800
Total for program			56,087	34,800

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Career and Technical Education - Basic Grants to States	84.048			
Perkins		11-4700-0235	101,169	-
Perkins		12-4700-0235	655,851	252,752
Perkins		13-4700-0235	-	756,066
Tech Prep		A58-1-11CI-041	2,609	-
Tech Prep		11-6200-0235	176,301	-
Tech Prep		13-4700-023	-	23,999
Total for program			935,930	1,032,817
Safe and Drug-Free Schools and Communities - State Grants	84.186	09-0235	104,901	-
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325	A58-3-13DL0037	-	23,858
Advanced Placement Program	84.330			
		2011-12	6,147	-
		2012-13	-	7,345
Total for program			6,147	7,345
English Language Acquisition Grants	84.365			
Title III		2010-11	73,506	-
Title III		2011-12	208,969	122,589
Title III		2012-13	-	132,324
Total for program			282,475	254,913
Improving Teacher Quality State Grants	84.367			
Title II, Part A		09-0235	1,064,759	-
Title II, Part A		10-0235	1,393,752	557,950
Title II, Part A		11-0235	-	1,183,852
Title II, Part A		12-0235	-	-
Opportunity Schools		2010-11	-	-
Total for program			2,458,511	1,741,802
Education Jobs Fund	84.410	2010-2012	5,237,779	1,177,336
Total for federal grantor agency			30,357,365	26,150,774
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Indiana Department of Education				
Medicaid Cluster				
Medical Assistance Program	93.778			
		2011-12	474,076	-
		2012-13	-	485,522
Total for cluster			474,076	485,522

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>				
Pass-Through Indiana Department of Health				
Refugee and Entrant Assistance - Discretionary Grants	93.576			
School Impact		2010-11	21,000	-
School Impact		2011-12	14,728	18,217
School Impact		2012-13	-	4,809
Total for program			<u>35,728</u>	<u>23,026</u>
Total for federal grantor agency			<u>509,804</u>	<u>508,548</u>
Total federal awards expended			<u>\$ 42,348,082</u>	<u>\$ 40,502,482</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Fort Wayne Community Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2012 and 2013:

Program Title	Federal CFDA Number	2012	2013
Special Education – Grants to States	84.027	\$ -	\$ 400
Adult Education – Basic Grants to States	84.002	760	-
Career and Technical Education – Basic Grants to States	84.048	106,232	60,812

Note 3. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2012 and 2013. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2012	2013
School Breakfast Program	10.553	\$ 219,408	\$ 251,565
National School Lunch Program	10.555	796,939	873,904

FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
	Title I, Part A Cluster
	Special Education Cluster
84.367	Improving Teacher Quality State Grants
84.410	Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$2,485,517

Auditee qualified as low-risk auditee?	no
--	----

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

FORT WAYNE COMMUNITY SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on February 13, 2014, with Sherry Nidlinger, Treasurer; Mark GiaQuinta, President of the School Board; Dr. Wendy Robinson, Superintendent of Schools; and Kathy Friend, Chief Financial Officer. The Official Response has been made a part of this report and may be found on page 51.



February 25, 2014

Paul Joyce, CPA
State Examiner
State Board of Accounts
302 West Washington St., Room E418
Indianapolis, IN 46204-2738

Fort Wayne Community Schools responds to the comments contained in the July 2011 to June 2013 State Board of Accounts Audit Results and Comments as follows:

We appreciate the efforts and recommendations of the field examiners during this audit. They conducted themselves in a professional manner and provided valuable input.

Wendy Robinson
Wendy Robinson, Ed.D.
Superintendent

-51-