

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FORT WAYNE COMMUNITY SCHOOLS

ALLEN COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
01/22/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	16-35
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sherry Nidlinger	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Wendy Robinson	07-01-17 to 06-30-20
President of the School Board	Julie Hollingsworth	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE FORT WAYNE COMMUNITY SCHOOLS, ALLEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Fort Wayne Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 13, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 13, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

FORT WAYNE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 28,784,670	\$ 211,456,278	\$ 204,822,139	\$ 464,093	\$ 35,882,902	\$ 107,518,748	\$ 96,618,940	\$ (46,782,710)	\$ -
Education	-	-	-	-	-	103,712,751	90,769,272	42,866,200	55,809,679
Racial Balance	2,796,605	6,076,838	5,771,601	-	3,101,842	2,821,658	2,224,691	(3,698,809)	-
Debt Service	1,438,444	7,158,410	8,035,072	-	561,782	5,661,921	4,819,597	-	1,404,106
Retirement/Severance Bond Debt Service	167,952	3,788,331	3,523,233	-	433,050	3,768,154	3,519,896	-	681,308
Referendum Debt Exempt Capital Operations	6,808,353	16,417,788	16,886,500	-	6,339,641	17,428,497	17,535,000	-	6,233,138
Capital Projects	-	-	-	-	-	29,966,724	31,583,110	28,409,632	26,793,246
School Transportation	7,789,741	18,533,206	17,384,614	-	8,938,333	8,131,643	11,996,845	(5,073,131)	-
School Bus Replacement	10,626,306	17,913,529	14,984,991	2,576	13,557,420	8,141,879	7,350,693	(14,348,606)	-
2012 Bond Construction	-	3,964,691	3,964,691	-	-	1,489,707	694,111	(795,596)	-
2013 Bond Construction	41,911	-	8,244	-	33,667	-	31,722	-	1,945
2014 Bond Construction	394,062	6,582	21,940	-	378,704	9,600	177,846	-	210,458
2015 Bond Construction	573,070	6,652	321,054	-	258,668	6,615	100,200	-	165,083
2016 Bond Construction-A	1,360,972	9,445	1,242,843	-	127,574	2,875	34,935	-	95,514
2016 Bond Construction-B	209,686	1,930	193,667	-	17,949	511	-	-	18,460
2017 Bond Construction	4,352,759	46,717	2,575,940	-	1,823,536	48,371	230,636	-	1,641,271
School Lunch	30,674,323	846,150	22,781,383	54,231,076	62,970,166	1,250,147	35,717,203	-	28,503,110
Curricular Materials Rental	11,057,108	15,369,495	16,317,700	(2,000,000)	8,108,903	19,963,327	16,905,483	1,349,885	12,516,632
Health Self-Insurance	4,913,954	2,448,163	1,585,008	745,430	6,522,539	2,261,109	1,193,369	625,715	8,215,994
Worker's Compensation Self-Insurance	17,046,608	47,660,219	49,729,084	-	14,977,743	48,834,671	46,817,785	-	16,994,629
Regional Vocational	856,101	789,269	799,931	-	845,439	652,828	839,632	-	658,635
Regional Vocational Equipment	887,781	4,766,497	4,938,169	92,005	808,114	4,499,549	4,558,492	144,363	893,534
Museum of Art	-	-	-	-	-	-	-	294,852	294,852
Educational License Plates	97,448	159,234	180,806	-	75,876	62,221	137,665	(432)	-
Alternative Education	43,971	1,856	5,310	-	40,517	1,801	7,765	-	34,553
Donations	42,595	119,665	88,846	-	73,414	120,360	38,277	(155,497)	-
Donations Grant	510,899	307,864	358,192	-	460,571	607,293	523,324	-	544,540
CFAB Reimbursable	91,582	14,446	90,779	-	15,249	96,841	97,052	-	15,038
Access Channel	(44,564)	44,564	53,996	-	(53,996)	54,666	64,180	-	(63,510)
League (Night Grant)	425,876	166,168	290,283	-	301,761	211,023	232,748	-	280,036
Alternative Education - New	693	-	693	-	-	-	-	-	-
NFL Foundation	-	-	-	-	-	-	50,969	155,497	104,528
Scholarships	8,000	987	8,987	-	-	-	-	-	-
Skill Up	206,380	23,789	12,628	-	217,541	26,146	23,030	-	220,657
Unemployment	(5,393)	28,434	23,041	-	-	-	-	-	-
Formative Assessment	180,000	-	-	-	180,000	-	-	-	180,000
On My Way Preschool	-	351,922	351,922	-	-	341,475	341,475	-	-
Indiana Youth Institute	-	6,075	-	-	6,075	55,821	-	-	61,896
International Baccalaureate	-	-	-	-	-	369	369	-	-
Drivers Education	-	-	-	-	-	9,212	9,212	-	-
Common School	348	23,790	15,958	-	8,180	420	9,454	854	-
(STAA) School Technology Advancement	(547,246)	5,278,607	5,125,398	-	(394,037)	3,807,978	3,512,588	-	(98,647)
Adult and Continuing Education	-	587,540	587,540	-	-	587,334	587,334	-	-
Work Indiana	913,846	172,534	14,668	-	1,071,712	-	58,551	-	1,013,161
Neighborhood Connection	-	122	8,928	-	(8,806)	34,546	41,657	-	(15,917)
	87,882	76,085	85,619	-	78,348	67,671	60,841	-	85,178

FORT WAYNE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Youth Tobacco Survey	-	-	-	-	-	250	-	-	250
Allen County Drug and Alcohol	-	-	-	-	-	5,500	4,000	-	1,500
Medicaid Reimbursement	47,896	406,643	-	(349,092)	105,447	384,629	-	(362,047)	128,029
Secured Schools Safety Grant	(50,000)	50,000	50,000	-	(50,000)	50,000	50,000	-	(50,000)
Science, Technology, Engineering, and Math Grant	-	-	-	-	-	3,612	3,612	-	-
Non-English Speaking Programs	223,987	709,093	781,168	-	151,912	844,022	771,085	-	224,849
School Technology	525,257	421,004	576,627	-	369,634	422,466	236,856	(555,244)	-
Career and Technical Performance Grant	3,413	160,656	46,337	-	117,732	123,276	91,762	-	149,246
High Ability Students	-	-	-	-	-	150,069	138,437	-	11,632
Career Center Building	289,866	-	54,267	72,500	308,099	-	28,247	(279,852)	-
Food Service Equipment	1,337,173	16,431	770,676	2,000,000	2,582,928	31,308	1,272,452	(1,341,784)	-
Warehouse/Printing Services	292,639	882,460	860,672	577	315,004	515,638	790,375	1,234	41,501
Warehouse	-	-	-	-	-	429,483	285,846	3,121	146,758
Gifted and Talented	-	145,546	121,639	-	23,907	-	23,907	-	-
Indiana Literacy	13,864	-	13,864	-	-	-	-	-	-
Title I Delinquent	(22,454)	151,707	149,860	-	(20,607)	168,890	157,740	-	(9,457)
Title I School Improvement	(102,980)	233,681	130,701	-	-	-	-	-	-
Title I	(1,773,262)	9,533,214	10,352,419	-	(2,592,467)	12,424,902	11,550,244	-	(1,717,809)
COPS Grant	-	-	-	-	-	54,834	73,113	-	(18,279)
Homeless Assistance Grants	(15,872)	86,207	76,862	-	(6,527)	74,277	72,535	-	(4,785)
Special Education Basic	(1,428,477)	8,674,769	8,713,858	-	(1,467,566)	7,238,167	6,806,505	-	(1,035,904)
Special Education Preschool	(75,636)	326,367	279,800	-	(29,069)	274,944	262,884	-	(17,009)
Adult Basic Education	-	707,055	990,229	-	(283,174)	1,041,185	929,021	-	(171,010)
Work Indiana TANF	-	-	2,500	-	(2,500)	1,665	(835)	-	-
English Language Civics	-	51,934	75,002	-	(23,068)	116,985	110,487	-	(16,570)
Title IV Student Support	-	-	-	-	-	62,083	89,237	-	(27,154)
Vocational Education	(61,414)	925,432	929,158	-	(65,140)	998,513	1,011,696	-	(78,323)
Child Care and Development Block Grant	25,000	16,500	3,966	-	37,534	3,000	12,764	-	27,770
Medicaid Reimbursement - Federal	1,744,211	826,394	234,851	(20,178)	2,315,576	834,344	552,809	(20,923)	2,576,188
(TIF) Teacher Incentive Fund	(427,459)	9,703,861	9,918,835	-	(642,433)	1,154,879	512,446	-	-
Magnet School Assistance	-	-	-	-	-	111,255	195,227	-	(83,972)
GEAR UP Grant	-	-	-	-	-	248,738	271,446	-	(22,708)
Title II Part A	(249,545)	1,756,770	1,570,491	-	(63,266)	1,193,182	1,251,617	-	(121,701)
Title II Part A 2018-20	-	-	-	-	-	-	7,062	-	(7,062)
PEER Grant	-	512,408	645,421	-	(133,013)	7,647,135	9,260,916	-	(1,746,794)
EXCEL - Turnaround School Leader	(91,338)	1,347,196	1,366,189	-	(110,331)	118,842	8,511	-	-
Title III, English Language Acquisition	(55,104)	594,332	594,819	-	(55,591)	458,175	523,070	-	(120,486)
School Counseling Grant	(25,355)	302,264	309,949	-	(33,040)	186,903	153,863	-	-
Library Services and Tech Grant	-	19,996	19,996	-	-	-	-	-	-
Regional Initiative - Arts Project.	-	-	-	-	-	3,750	390	-	3,360
Payroll	5,866,892	203,971,194	201,232,349	-	8,605,737	198,391,528	206,700,837	-	296,428
Totals	\$ 138,784,025	\$ 607,156,986	\$ 624,063,903	\$ 55,238,987	\$ 177,116,095	\$ 608,024,891	\$ 623,726,113	\$ 436,722	\$ 161,851,595

The notes to the financial statement are an integral part of this statement.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund. This category also includes amounts received from Common School Fund loans.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plans*

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Negative Receipts and Disbursements

The financial statement contains a disbursement which appears as negative entry. This is a result of adjustments that cross fiscal years.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts. Most of the deficit balances are from grant funds that have made expenditures, but have not yet received reimbursement.

Note 9. Restatements

For the year ended June 30, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2016	New Fund	Prior Period Adjustment	Balance as of July 1, 2017
Self-Insurance	\$ 17,902,709	\$ -	\$ (17,902,709)	\$ -
Health Self-Insurance	-	17,046,608	-	17,046,608
Worker's Compensation Self-Insurance	-	856,101	-	856,101

Note 10. Holding Corporations

The School Corporation has entered into capital leases with the FWCS Building Corp, FWCS Food Service Center Building Corp, and the North Side High School Building Corp (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the fiscal years 2018 and 2019 totaled \$21,274,300 and \$17,535,000, respectively.

FORT WAYNE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Subsequent Events

On December 5, 2019, the School Corporation closed on a \$14,535,000 lease agreement with the Fort Wayne Community Schools Building Corporation. The lease agreement is to provide financing for building improvements. Annual lease payments range from \$506,500 to \$1,695,500. Final payment is December 31, 2038, with a 4 percent interest rate.

On December 19, 2019, the School Corporation issued \$8,150,000 of general obligation bonds to provide financing for building improvements. The bonds have a final December 31, 2021 payment date. Interest rates range from 2 percent to 4 percent.

Note 12. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Racial Balance	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 28,784,670	\$ -	\$ 2,796,605	\$ 1,438,444	\$ 167,952	\$ 6,808,353	\$ -	\$ 7,789,741	\$ 10,626,306
Receipts:									
Local sources	6,219,363	-	6,076,838	7,158,410	3,788,331	16,417,788	-	18,301,097	17,805,515
Intermediate sources	77	-	-	-	-	-	-	-	-
State sources	205,218,001	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	64,864
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	18,837	-	-	-	-	-	-	232,109	43,150
Total receipts	211,456,278	-	6,076,838	7,158,410	3,788,331	16,417,788	-	18,533,206	17,913,529
Disbursements:									
Instruction	140,403,121	-	5,195,829	-	-	-	-	-	-
Support services	62,390,523	-	575,772	-	-	-	-	8,541,506	14,984,991
Noninstructional services	1,573,793	-	-	-	-	-	-	-	-
Facilities acquisition and construction	454,702	-	-	-	-	-	-	8,843,108	-
Debt service	-	-	-	8,035,072	3,523,233	16,886,500	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	204,822,139	-	5,771,601	8,035,072	3,523,233	16,886,500	-	17,384,614	14,984,991
Excess (deficiency) of receipts over disbursements	6,634,139	-	305,237	(876,662)	265,098	(468,712)	-	1,148,592	2,928,538
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	839,944	-	-	-	-	-	-	-	2,576
Transfers in	369,270	-	-	-	-	-	-	-	-
Transfers out	(745,121)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	464,093	-	-	-	-	-	-	-	2,576
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,098,232	-	305,237	(876,662)	265,098	(468,712)	-	1,148,592	2,931,114
Cash and investments - ending	\$ 35,882,902	\$ -	\$ 3,101,842	\$ 561,782	\$ 433,050	\$ 6,339,641	\$ -	\$ 8,938,333	\$ 13,557,420

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Bus Replacement	2012 Bond Construction	2013 Bond Construction	2014 Bond Construction	2015 Bond Construction	2016 Bond Construction-A	2016 Bond Construction-B	2017 Bond Construction	School Lunch
Cash and investments - beginning	\$ -	\$ 41,911	\$ 394,062	\$ 573,070	\$ 1,360,972	\$ 209,686	\$ 4,352,759	\$ 30,674,323	\$ 11,057,108
Receipts:									
Local sources	3,270,580	-	6,582	6,652	9,445	1,930	46,717	846,150	2,460,465
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	91,358
Federal sources	-	-	-	-	-	-	-	-	12,817,672
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	694,111	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,964,691	-	6,582	6,652	9,445	1,930	46,717	846,150	15,369,495
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	3,732,886	-	-	8,521	-	-	17,881	93,344	235,159
Noninstructional services	-	-	-	-	-	-	-	-	15,782,541
Facilities acquisition and construction	-	8,244	21,940	309,383	1,242,843	193,667	2,558,059	22,552,527	-
Debt service	-	-	-	3,150	-	-	-	135,512	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	300,000
Interfund loans	231,805	-	-	-	-	-	-	-	-
Total disbursements	3,964,691	8,244	21,940	321,054	1,242,843	193,667	2,575,940	22,781,383	16,317,700
Excess (deficiency) of receipts over disbursements	-	(8,244)	(15,358)	(314,402)	(1,233,398)	(191,737)	(2,529,223)	(21,935,233)	(948,205)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	54,231,076	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(2,000,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	54,231,076	(2,000,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,244)	(15,358)	(314,402)	(1,233,398)	(191,737)	(2,529,223)	32,295,843	(2,948,205)
Cash and investments - ending	\$ -	\$ 33,667	\$ 378,704	\$ 258,668	\$ 127,574	\$ 17,949	\$ 1,823,536	\$ 62,970,166	\$ 8,108,903

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Curricular Materials Rental	Health Self- Insurance	Worker's Compensation Self- Insurance	Regional Vocational	Regional Vocational Equipment	Museum of Art	Educational License Plates	Alternative Education	Donations
Cash and investments - beginning	\$ 4,913,954	\$ 17,046,608	\$ 856,101	\$ 887,781	\$ -	\$ 97,448	\$ 43,971	\$ 42,595	\$ 510,899
Receipts:									
Local sources	955,869	47,428,414	789,269	4,766,497	-	159,234	-	-	307,864
Intermediate sources	-	-	-	-	-	-	1,856	-	-
State sources	1,492,294	-	-	-	-	-	-	119,665	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	231,805	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,448,163	47,660,219	789,269	4,766,497	-	159,234	1,856	119,665	307,864
Disbursements:									
Instruction	-	-	-	3,731,634	-	-	5,310	88,846	173,086
Support services	1,585,008	-	-	971,495	-	-	-	-	177,754
Noninstructional services	-	-	-	-	-	180,806	-	-	7,352
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	49,034,973	799,931	235,040	-	-	-	-	-
Interfund loans	-	694,111	-	-	-	-	-	-	-
Total disbursements	1,585,008	49,729,084	799,931	4,938,169	-	180,806	5,310	88,846	358,192
Excess (deficiency) of receipts over disbursements	863,155	(2,068,865)	(10,662)	(171,672)	-	(21,572)	(3,454)	30,819	(50,328)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	309	-	-	164,505	-	-	-	-	-
Transfers in	745,121	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(72,500)	-	-	-	-	-
Total other financing sources (uses)	745,430	-	-	92,005	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,608,585	(2,068,865)	(10,662)	(79,667)	-	(21,572)	(3,454)	30,819	(50,328)
Cash and investments - ending	\$ 6,522,539	\$ 14,977,743	\$ 845,439	\$ 808,114	\$ -	\$ 75,876	\$ 40,517	\$ 73,414	\$ 460,571

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Donations Grant	CFAB Reimbursable	Access Channel	League (Knight Grant)	Alternative Education	NFL Foundation	Scholarships	Skill Up	Unemployment
Cash and investments - beginning	\$ 91,582	\$ (44,564)	\$ 425,876	\$ 693	\$ -	\$ 8,000	\$ 206,380	\$ (5,393)	\$ 180,000
Receipts:									
Local sources	14,446	44,564	166,168	-	-	987	23,789	28,434	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	14,446	44,564	166,168	-	-	987	23,789	28,434	-
Disbursements:									
Instruction	29,286	-	-	693	-	8,987	-	23,041	-
Support services	58,936	53,996	290,283	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,557	-	-	-	-	-	12,628	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	90,779	53,996	290,283	693	-	8,987	12,628	23,041	-
Excess (deficiency) of receipts over disbursements	(76,333)	(9,432)	(124,115)	(693)	-	(8,000)	11,161	5,393	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	16,162
Transfers out	-	-	-	-	-	-	-	-	(16,162)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(76,333)	(9,432)	(124,115)	(693)	-	(8,000)	11,161	5,393	-
Cash and investments - ending	\$ 15,249	\$ (53,996)	\$ 301,761	\$ -	\$ -	\$ -	\$ 217,541	\$ -	\$ 180,000

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Assessment	On My Way Preschool	Indiana Youth Institute	International Baccalaureate	Drivers Education	Common School	(STAA) School Technology Advancement	Adult and Continuing Education	Work Indiana
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ (547,246)	\$ -	\$ 913,846	\$ -
Receipts:									
Local sources	-	-	-	-	23,790	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	351,922	6,075	-	-	-	-	-	-	122
Federal sources	-	-	-	-	-	-	-	172,534	-
Temporary loans	-	-	-	-	-	5,278,607	587,540	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	351,922	6,075	-	-	23,790	5,278,607	587,540	172,534	122
Disbursements:									
Instruction	-	-	-	-	12,751	-	-	14,668	8,928
Support services	351,922	-	-	-	3,207	5,125,398	587,540	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	351,922	-	-	-	15,958	5,125,398	587,540	14,668	8,928
Excess (deficiency) of receipts over disbursements	-	6,075	-	-	7,832	153,209	-	157,866	(8,806)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,075	-	-	7,832	153,209	-	157,866	(8,806)
Cash and investments - ending	\$ -	\$ 6,075	\$ -	\$ -	\$ 8,180	\$ (394,037)	\$ -	\$ 1,071,712	\$ (8,806)

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Neighborhood Connection	Youth Tobacco Survey	Allen County Drug and Alcohol	Medicaid Reimbursement	Secured Schools Safety Grant	Science Technology, Engineering, and Math Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 87,882	\$ -	\$ -	\$ 47,896	\$ (50,000)	\$ -	\$ 223,987	\$ 525,257	\$ 3,413
Receipts:									
Local sources	76,085	-	-	-	-	-	-	421,004	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	406,643	50,000	-	709,093	-	160,656
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	76,085	-	-	406,643	50,000	-	709,093	421,004	160,656
Disbursements:									
Instruction	85,619	-	-	-	-	-	781,168	-	46,337
Support services	-	-	-	-	50,000	-	-	576,627	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	85,619	-	-	-	50,000	-	781,168	576,627	46,337
Excess (deficiency) of receipts over disbursements	(9,534)	-	-	406,643	-	-	(72,075)	(155,623)	114,319
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(349,092)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(349,092)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,534)	-	-	57,551	-	-	(72,075)	(155,623)	114,319
Cash and investments - ending	\$ 78,348	\$ -	\$ -	\$ 105,447	\$ (50,000)	\$ -	\$ 151,912	\$ 369,634	\$ 117,732

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	High Ability Students	Career Center Building	Food Service Equipment	Warehouse/ Printing Services	Warehouse	Gifted and Talented	Indiana Literacy	Title I Delinquent	Title I School Improvement
Cash and investments - beginning	\$ -	\$ 289,866	\$ 1,337,173	\$ 292,639	\$ -	\$ -	\$ 13,864	\$ (22,454)	\$ (102,980)
Receipts:									
Local sources	-	-	16,431	882,460	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	145,546	-	-	-
Federal sources	-	-	-	-	-	-	-	151,707	233,681
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	16,431	882,460	-	145,546	-	151,707	233,681
Disbursements:									
Instruction	-	-	-	-	-	121,639	-	21,096	-
Support services	-	-	-	860,672	-	-	13,864	118,184	118,624
Noninstructional services	-	-	770,676	-	-	-	-	382	-
Facilities acquisition and construction	-	54,267	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	10,198	12,077
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	54,267	770,676	860,672	-	121,639	13,864	149,860	130,701
Excess (deficiency) of receipts over disbursements	-	(54,267)	(754,245)	21,788	-	23,907	(13,864)	1,847	102,980
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	577	-	-	-	-	-
Transfers in	-	72,500	2,000,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	72,500	2,000,000	577	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	18,233	1,245,755	22,365	-	23,907	(13,864)	1,847	102,980
Cash and investments - ending	\$ -	\$ 308,099	\$ 2,582,928	\$ 315,004	\$ -	\$ 23,907	\$ -	\$ (20,607)	\$ -

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I	COPS Grant	Homeless Assistance Grants	Special Education Basic	Special Education Preschool	Adult Basic Education	Work Indiana TANF	English Language Civics	Title IV Student Support
Cash and investments - beginning	\$ (1,773,262)	\$ -	\$ (15,872)	\$ (1,428,477)	\$ (75,636)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	9,533,214	-	86,207	8,674,769	326,367	707,055	-	51,934	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	9,533,214	-	86,207	8,674,769	326,367	707,055	-	51,934	-
Disbursements:									
Instruction	6,487,184	-	-	6,323,449	224,234	990,229	2,500	75,002	-
Support services	2,534,337	-	76,862	1,892,649	37,380	-	-	-	-
Noninstructional services	371,511	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	959,387	-	-	497,760	18,186	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	10,352,419	-	76,862	8,713,858	279,800	990,229	2,500	75,002	-
Excess (deficiency) of receipts over disbursements	(819,205)	-	9,345	(39,089)	46,567	(283,174)	(2,500)	(23,068)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(819,205)	-	9,345	(39,089)	46,567	(283,174)	(2,500)	(23,068)	-
Cash and investments - ending	\$ (2,592,467)	\$ -	\$ (6,527)	\$ (1,467,566)	\$ (29,069)	\$ (283,174)	\$ (2,500)	\$ (23,068)	\$ -

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Vocational Education	Child Care and Development Block Grant	Medicaid Reimbursement - Federal	(TIF) Teacher Incentive Fund	Magnet School Assistance	GEAR UP Grant	Title II, Part A, Supporting Effective Instruction	Title II, Part A, Supporting Effective Instruction - 2018	PEER Grant
Cash and investments - beginning	\$ (61,414)	\$ 25,000	\$ 1,744,211	\$ (427,459)	\$ -	\$ -	\$ (249,545)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	925,432	16,500	826,394	9,703,861	-	-	1,756,770	-	512,408
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	925,432	16,500	826,394	9,703,861	-	-	1,756,770	-	512,408
Disbursements:									
Instruction	791,709	3,966	234,851	7,922,411	-	-	387,237	-	-
Support services	137,449	-	-	1,104,315	-	-	1,035,567	-	619,237
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	892,109	-	-	147,687	-	26,184
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	929,158	3,966	234,851	9,918,835	-	-	1,570,491	-	645,421
Excess (deficiency) of receipts over disbursements	(3,726)	12,534	591,543	(214,974)	-	-	186,279	-	(133,013)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(20,178)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(20,178)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,726)	12,534	571,365	(214,974)	-	-	186,279	-	(133,013)
Cash and investments - ending	\$ (65,140)	\$ 37,534	\$ 2,315,576	\$ (642,433)	\$ -	\$ -	\$ (63,266)	\$ -	\$ (133,013)

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	EXCEL - Turnaround School Leader	Title III, English Language Acquisition	School Counseling Grant	Library Services and Tech Grant	Regional Initiative Arts Project	Payroll	Totals
Cash and investments - beginning	\$ (91,338)	\$ (55,104)	\$ (25,355)	\$ -	\$ -	\$ 5,866,892	\$ 138,784,025
Receipts:							
Local sources	-	-	-	-	-	-	138,521,168
Intermediate sources	-	-	-	-	-	-	1,933
State sources	-	-	-	-	-	-	208,751,375
Federal sources	1,347,196	594,332	302,264	19,996	-	-	48,825,157
Temporary loans	-	-	-	-	-	-	5,866,147
Interfund loans	-	-	-	-	-	-	925,916
Other receipts	-	-	-	-	-	203,971,194	204,265,290
Total receipts	1,347,196	594,332	302,264	19,996	-	203,971,194	607,156,986
Disbursements:							
Instruction	-	582,731	-	-	-	-	174,777,542
Support services	1,241,399	-	290,505	19,996	-	-	110,513,789
Noninstructional services	-	12,088	-	-	-	-	18,699,149
Facilities acquisition and construction	-	-	-	-	-	-	36,238,740
Debt service	-	-	-	-	-	-	28,583,467
Nonprogrammed charges	124,790	-	19,444	-	-	201,232,349	254,325,300
Interfund loans	-	-	-	-	-	-	925,916
Total disbursements	1,366,189	594,819	309,949	19,996	-	201,232,349	624,063,903
Excess (deficiency) of receipts over disbursements	(18,993)	(487)	(7,685)	-	-	2,738,845	(16,906,917)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	54,231,076
Sale of capital assets	-	-	-	-	-	-	1,007,911
Transfers in	-	-	-	-	-	-	3,203,053
Transfers out	-	-	-	-	-	-	(3,203,053)
Total other financing sources (uses)	-	-	-	-	-	-	55,238,987
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,993)	(487)	(7,685)	-	-	2,738,845	38,332,070
Cash and investments - ending	\$ (110,331)	\$ (55,591)	\$ (33,040)	\$ -	\$ -	\$ 8,605,737	\$ 177,116,095

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Racial Balance	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 35,882,902	\$ -	\$ 3,101,842	\$ 561,782	\$ 433,050	\$ 6,339,641	\$ -	\$ 8,938,333	\$ 13,557,420
Receipts:									
Local sources	3,422,000	213,880	2,821,658	5,661,921	3,768,154	17,428,497	29,906,359	8,125,143	8,132,731
Intermediate sources	71	-	-	-	-	-	83	-	-
State sources	104,096,450	103,498,871	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	28,853	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	227	-	-	-	-	-	31,429	6,500	9,148
Total receipts	107,518,748	103,712,751	2,821,658	5,661,921	3,768,154	17,428,497	29,966,724	8,131,643	8,141,879
Disbursements:									
Instruction	63,509,044	70,689,157	1,905,981	-	-	-	-	-	-
Support services	32,540,459	19,691,651	318,710	-	-	-	28,822,586	4,652,588	7,350,693
Noninstructional services	532,961	388,464	-	-	-	-	228,492	-	-
Facilities acquisition and construction	36,476	-	-	-	-	-	2,532,032	7,344,257	-
Debt service	-	-	-	4,819,597	3,519,896	17,535,000	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	96,618,940	90,769,272	2,224,691	4,819,597	3,519,896	17,535,000	31,583,110	11,996,845	7,350,693
Excess (deficiency) of receipts over disbursements	10,899,808	12,943,479	596,967	842,324	248,258	(106,503)	(1,616,386)	(3,865,202)	791,186
Other financing sources (uses):									
Sale of capital assets	90,677	21,445	-	-	-	-	136,591	-	32
Transfers in	226,046	50,345,609	-	-	-	-	28,273,041	-	-
Transfers out	(47,099,433)	(7,500,854)	(3,698,809)	-	-	-	-	(5,073,131)	(14,348,638)
Total other financing sources (uses)	(46,782,710)	42,866,200	(3,698,809)	-	-	-	28,409,632	(5,073,131)	(14,348,606)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(35,882,902)	55,809,679	(3,101,842)	842,324	248,258	(106,503)	26,793,246	(8,938,333)	(13,557,420)
Cash and investments - ending	\$ -	\$ 55,809,679	\$ -	\$ 1,404,106	\$ 681,308	\$ 6,233,138	\$ 26,793,246	\$ -	\$ -

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Bus Replacement	2012 Bond Construction	2013 Bond Construction	2014 Bond Construction	2015 Bond Construction	2016 Bond Construction-A	2016 Bond Construction-B	2017 Bond Construction	School Lunch
Cash and investments - beginning	\$ -	\$ 33,667	\$ 378,704	\$ 258,668	\$ 127,574	\$ 17,949	\$ 1,823,536	\$ 62,970,166	\$ 8,108,903
Receipts:									
Local sources	1,489,707	-	9,600	6,615	2,875	511	48,371	1,250,147	1,661,716
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	94,653
Federal sources	-	-	-	-	-	-	-	-	18,203,007
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	3,951
Total receipts	<u>1,489,707</u>	<u>-</u>	<u>9,600</u>	<u>6,615</u>	<u>2,875</u>	<u>511</u>	<u>48,371</u>	<u>1,250,147</u>	<u>19,963,327</u>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	1,286	-	-	32	125,427	242,050
Noninstructional services	-	-	-	-	-	-	-	-	16,363,433
Facilities acquisition and construction	-	31,722	177,846	98,914	34,935	-	230,604	35,591,776	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	300,000
Interfund loans	694,111	-	-	-	-	-	-	-	-
Total disbursements	<u>694,111</u>	<u>31,722</u>	<u>177,846</u>	<u>100,200</u>	<u>34,935</u>	<u>-</u>	<u>230,636</u>	<u>35,717,203</u>	<u>16,905,483</u>
Excess (deficiency) of receipts over disbursements	<u>795,596</u>	<u>(31,722)</u>	<u>(168,246)</u>	<u>(93,585)</u>	<u>(32,060)</u>	<u>511</u>	<u>(182,265)</u>	<u>(34,467,056)</u>	<u>3,057,844</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	8,101
Transfers in	-	-	-	-	-	-	-	-	1,341,784
Transfers out	(795,596)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(795,596)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,349,885</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>(31,722)</u>	<u>(168,246)</u>	<u>(93,585)</u>	<u>(32,060)</u>	<u>511</u>	<u>(182,265)</u>	<u>(34,467,056)</u>	<u>4,407,729</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,945</u>	<u>\$ 210,458</u>	<u>\$ 165,083</u>	<u>\$ 95,514</u>	<u>\$ 18,460</u>	<u>\$ 1,641,271</u>	<u>\$ 28,503,110</u>	<u>\$ 12,516,632</u>

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Curricular Materials Rental	Health Self- Insurance	Worker's Compensation Self- Insurance	Regional Vocational	Regional Vocational Equipment	Museum of Art	Educational License Plates	Alternative Education	Donations
Cash and investments - beginning	\$ 6,522,539	\$ 14,977,743	\$ 845,439	\$ 808,114	\$ -	\$ 75,876	\$ 40,517	\$ 73,414	\$ 460,571
Receipts:									
Local sources	890,482	48,140,560	652,828	4,499,474	-	62,221	-	-	607,293
Intermediate sources	-	-	-	-	-	-	1,801	-	-
State sources	1,370,627	-	-	-	-	-	-	120,360	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	694,111	-	-	-	-	-	-	-
Other receipts	-	-	-	75	-	-	-	-	-
Total receipts	<u>2,261,109</u>	<u>48,834,671</u>	<u>652,828</u>	<u>4,499,549</u>	<u>-</u>	<u>62,221</u>	<u>1,801</u>	<u>120,360</u>	<u>607,293</u>
Disbursements:									
Instruction	-	-	-	3,575,783	-	-	7,765	38,277	263,137
Support services	1,193,369	-	-	760,549	-	-	-	-	259,309
Noninstructional services	-	-	-	-	-	137,665	-	-	878
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	46,817,785	839,632	222,160	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,193,369</u>	<u>46,817,785</u>	<u>839,632</u>	<u>4,558,492</u>	<u>-</u>	<u>137,665</u>	<u>7,765</u>	<u>38,277</u>	<u>523,324</u>
Excess (deficiency) of receipts over disbursements	<u>1,067,740</u>	<u>2,016,886</u>	<u>(186,804)</u>	<u>(58,943)</u>	<u>-</u>	<u>(75,444)</u>	<u>(5,964)</u>	<u>82,083</u>	<u>83,969</u>
Other financing sources (uses):									
Sale of capital assets	16,158	-	-	159,363	-	-	-	-	-
Transfers in	609,557	-	-	-	294,852	-	-	-	-
Transfers out	-	-	-	(15,000)	-	(432)	-	(155,497)	-
Total other financing sources (uses)	<u>625,715</u>	<u>-</u>	<u>-</u>	<u>144,363</u>	<u>294,852</u>	<u>(432)</u>	<u>-</u>	<u>(155,497)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,693,455</u>	<u>2,016,886</u>	<u>(186,804)</u>	<u>85,420</u>	<u>294,852</u>	<u>(75,876)</u>	<u>(5,964)</u>	<u>(73,414)</u>	<u>83,969</u>
Cash and investments - ending	<u>\$ 8,215,994</u>	<u>\$ 16,994,629</u>	<u>\$ 658,635</u>	<u>\$ 893,534</u>	<u>\$ 294,852</u>	<u>\$ -</u>	<u>\$ 34,553</u>	<u>\$ -</u>	<u>\$ 544,540</u>

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Donations Grant	CFAB Reimbursable	Access Channel	League (Knight Grant)	Alternative Education	NFL Foundation	Scholarships	Skill Up	Unemployment
Cash and investments - beginning	\$ 15,249	\$ (53,996)	\$ 301,761	\$ -	\$ -	\$ -	\$ 217,541	\$ -	\$ 180,000
Receipts:									
Local sources	96,841	54,666	211,023	-	-	-	26,146	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>96,841</u>	<u>54,666</u>	<u>211,023</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,146</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	52,057	-	-	-	50,969	-	-	-	-
Support services	34,874	64,180	232,748	-	-	-	-	-	-
Noninstructional services	10,121	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	23,030	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>97,052</u>	<u>64,180</u>	<u>232,748</u>	<u>-</u>	<u>50,969</u>	<u>-</u>	<u>23,030</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(211)</u>	<u>(9,514)</u>	<u>(21,725)</u>	<u>-</u>	<u>(50,969)</u>	<u>-</u>	<u>3,116</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	155,497	-	-	-	35,336
Transfers out	-	-	-	-	-	-	-	-	(35,336)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>155,497</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(211)</u>	<u>(9,514)</u>	<u>(21,725)</u>	<u>-</u>	<u>104,528</u>	<u>-</u>	<u>3,116</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 15,038</u>	<u>\$ (63,510)</u>	<u>\$ 280,036</u>	<u>\$ -</u>	<u>\$ 104,528</u>	<u>\$ -</u>	<u>\$ 220,657</u>	<u>\$ -</u>	<u>\$ 180,000</u>

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formative Assessment	On My Way Preschool	Indiana Youth Institute	International Baccalaureate	Drivers Education	Common School	(STAA) School Technology Advancement	Adult and Continuing Education	Work Indiana
Cash and investments - beginning	\$ -	\$ 6,075	\$ -	\$ -	\$ 8,180	\$ (394,037)	\$ -	\$ 1,071,712	\$ (8,806)
Receipts:									
Local sources	-	-	-	-	420	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	341,475	55,821	369	9,212	-	-	-	-	34,546
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	3,807,978	587,334	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	341,475	55,821	369	9,212	420	3,807,978	587,334	-	34,546
Disbursements:									
Instruction	-	-	-	9,212	9,454	-	-	58,551	41,657
Support services	341,475	-	369	-	-	3,512,588	587,334	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	341,475	-	369	9,212	9,454	3,512,588	587,334	58,551	41,657
Excess (deficiency) of receipts over disbursements	-	55,821	-	-	(9,034)	295,390	-	(58,551)	(7,111)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	854	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	854	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	55,821	-	-	(8,180)	295,390	-	(58,551)	(7,111)
Cash and investments - ending	\$ -	\$ 61,896	\$ -	\$ -	\$ -	\$ (98,647)	\$ -	\$ 1,013,161	\$ (15,917)

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Neighborhood Connection	Youth Tobacco Survey	Allen County Drug and Alcohol	Medicaid Reimbursement	Secured Schools Safety Grant	Science Technology, Engineering, and Math Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 78,348	\$ -	\$ -	\$ 105,447	\$ (50,000)	\$ -	\$ 151,912	\$ 369,634	\$ 117,732
Receipts:									
Local sources	67,671	-	-	-	-	-	-	422,466	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	250	5,500	384,629	50,000	3,612	844,022	-	123,276
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	67,671	250	5,500	384,629	50,000	3,612	844,022	422,466	123,276
Disbursements:									
Instruction	60,841	-	-	-	-	3,612	581,320	-	91,762
Support services	-	-	4,000	-	50,000	-	-	236,856	-
Noninstructional services	-	-	-	-	-	-	189,765	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	60,841	-	4,000	-	50,000	3,612	771,085	236,856	91,762
Excess (deficiency) of receipts over disbursements	6,830	250	1,500	384,629	-	-	72,937	185,610	31,514
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(362,047)	-	-	-	(555,244)	-
Total other financing sources (uses)	-	-	-	(362,047)	-	-	-	(555,244)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,830	250	1,500	22,582	-	-	72,937	(369,634)	31,514
Cash and investments - ending	\$ 85,178	\$ 250	\$ 1,500	\$ 128,029	\$ (50,000)	\$ -	\$ 224,849	\$ -	\$ 149,246

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	High Ability Students	Career Center Building	Food Service Equipment	Warehouse/ Printing Services	Warehouse	Gifted and Talented	Indiana Literacy	Title I Delinquent	Title I School Improvement
Cash and investments - beginning	\$ -	\$ 308,099	\$ 2,582,928	\$ 315,004	\$ -	\$ 23,907	\$ -	\$ (20,607)	\$ -
Receipts:									
Local sources	-	-	31,308	515,638	429,483	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	150,069	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	168,890	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	150,069	-	31,308	515,638	429,483	-	-	168,890	-
Disbursements:									
Instruction	138,437	-	-	-	-	23,907	-	17,084	-
Support services	-	-	-	790,375	285,846	-	-	132,708	-
Noninstructional services	-	-	1,272,452	-	-	-	-	-	-
Facilities acquisition and construction	-	28,247	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	7,948	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	138,437	28,247	1,272,452	790,375	285,846	23,907	-	157,740	-
Excess (deficiency) of receipts over disbursements	11,632	(28,247)	(1,241,144)	(274,737)	143,637	(23,907)	-	11,150	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	1,234	3,121	-	-	-	-
Transfers in	-	15,000	-	-	-	-	-	-	-
Transfers out	-	(294,852)	(1,341,784)	-	-	-	-	-	-
Total other financing sources (uses)	-	(279,852)	(1,341,784)	1,234	3,121	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,632	(308,099)	(2,582,928)	(273,503)	146,758	(23,907)	-	11,150	-
Cash and investments - ending	\$ 11,632	\$ -	\$ -	\$ 41,501	\$ 146,758	\$ -	\$ -	\$ (9,457)	\$ -

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I	COPS Grant	Homeless Assistance Grants	Special Education Basic	Special Education Preschool	Adult Basic Education	Work Indiana TANF	English Language Civics	Title IV Student Support
Cash and investments - beginning	\$ (2,592,467)	\$ -	\$ (6,527)	\$ (1,467,566)	\$ (29,069)	\$ (283,174)	\$ (2,500)	\$ (23,068)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	12,424,902	54,834	74,277	7,238,167	274,944	1,041,185	1,665	116,985	62,083
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>12,424,902</u>	<u>54,834</u>	<u>74,277</u>	<u>7,238,167</u>	<u>274,944</u>	<u>1,041,185</u>	<u>1,665</u>	<u>116,985</u>	<u>62,083</u>
Disbursements:									
Instruction	6,733,123	-	-	4,746,818	188,795	929,021	(835)	110,487	-
Support services	3,737,754	73,113	72,535	1,567,135	59,783	-	-	-	89,237
Noninstructional services	559,546	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	519,821	-	-	492,552	14,306	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>11,550,244</u>	<u>73,113</u>	<u>72,535</u>	<u>6,806,505</u>	<u>262,884</u>	<u>929,021</u>	<u>(835)</u>	<u>110,487</u>	<u>89,237</u>
Excess (deficiency) of receipts over disbursements	<u>874,658</u>	<u>(18,279)</u>	<u>1,742</u>	<u>431,662</u>	<u>12,060</u>	<u>112,164</u>	<u>2,500</u>	<u>6,498</u>	<u>(27,154)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>874,658</u>	<u>(18,279)</u>	<u>1,742</u>	<u>431,662</u>	<u>12,060</u>	<u>112,164</u>	<u>2,500</u>	<u>6,498</u>	<u>(27,154)</u>
Cash and investments - ending	<u>\$ (1,717,809)</u>	<u>\$ (18,279)</u>	<u>\$ (4,785)</u>	<u>\$ (1,035,904)</u>	<u>\$ (17,009)</u>	<u>\$ (171,010)</u>	<u>\$ -</u>	<u>\$ (16,570)</u>	<u>\$ (27,154)</u>

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Vocational Education	Child Care and Development Block Grant	Medicaid Reimbursement - Federal	(TIF) Teacher Incentive Fund	Magnet School Assistance	GEAR UP Grant	Title II, Part A, Supporting Effective Instruction	Title II, Part A, Supporting Effective Instruction - 2018	PEER Grant
Cash and investments - beginning	\$ (65,140)	\$ 37,534	\$ 2,315,576	\$ (642,433)	\$ -	\$ -	\$ (63,266)	\$ -	\$ (133,013)
Receipts:									
Local sources	-	-	15	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	704,259	-	-	-	-	-	-	-	-
Federal sources	294,254	3,000	834,329	1,154,879	111,255	248,738	1,193,182	-	7,647,135
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	998,513	3,000	834,344	1,154,879	111,255	248,738	1,193,182	-	7,647,135
Disbursements:									
Instruction	797,416	11,909	552,809	221,903	195,227	-	-	-	3,136,754
Support services	214,280	855	-	236,159	-	260,320	1,132,769	7,062	5,728,931
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	54,384	-	11,126	118,848	-	395,231
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,011,696	12,764	552,809	512,446	195,227	271,446	1,251,617	7,062	9,260,916
Excess (deficiency) of receipts over disbursements	(13,183)	(9,764)	281,535	642,433	(83,972)	(22,708)	(58,435)	(7,062)	(1,613,781)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(20,923)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(20,923)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,183)	(9,764)	260,612	642,433	(83,972)	(22,708)	(58,435)	(7,062)	(1,613,781)
Cash and investments - ending	\$ (78,323)	\$ 27,770	\$ 2,576,188	\$ -	\$ (83,972)	\$ (22,708)	\$ (121,701)	\$ (7,062)	\$ (1,746,794)

FORT WAYNE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	EXCEL - Turnaround School Leader	Title III, English Language Acquisition	School Counseling Grant	Library Services and Tech Grant	Regional Initiative Arts Project	Payroll	Totals
Cash and investments - beginning	\$ (110,331)	\$ (55,591)	\$ (33,040)	\$ -	\$ -	\$ 8,605,737	\$ 177,116,095
Receipts:							
Local sources	-	-	-	-	-	-	140,658,420
Intermediate sources	-	-	-	-	-	-	1,955
State sources	-	146,281	-	-	3,750	-	212,038,032
Federal sources	118,842	311,894	186,903	-	-	-	51,794,203
Temporary loans	-	-	-	-	-	-	4,395,312
Interfund loans	-	-	-	-	-	-	694,111
Other receipts	-	-	-	-	-	198,391,528	198,442,858
Total receipts	118,842	458,175	186,903	-	3,750	198,391,528	608,024,891
Disbursements:							
Instruction	-	511,878	-	-	390	-	159,263,702
Support services	8,511	-	135,836	-	-	-	115,556,342
Noninstructional services	-	11,192	-	-	-	-	19,694,969
Facilities acquisition and construction	-	-	-	-	-	-	46,106,809
Debt service	-	-	-	-	-	-	25,874,493
Nonprogrammed charges	-	-	18,027	-	-	206,700,837	256,535,687
Interfund loans	-	-	-	-	-	-	694,111
Total disbursements	8,511	523,070	153,863	-	390	206,700,837	623,726,113
Excess (deficiency) of receipts over disbursements	110,331	(64,895)	33,040	-	3,360	(8,309,309)	(15,701,222)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	436,722
Transfers in	-	-	-	-	-	-	81,297,576
Transfers out	-	-	-	-	-	-	(81,297,576)
Total other financing sources (uses)	-	-	-	-	-	-	436,722
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	110,331	(64,895)	33,040	-	3,360	(8,309,309)	(15,264,500)
Cash and investments - ending	\$ -	\$ (120,486)	\$ -	\$ -	\$ 3,360	\$ 296,428	\$ 161,851,595

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FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

Government	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 15,942,932</u>	<u>\$ 318,765</u>

FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
FWCS Building Corp	FWCS Building Corp Lease 2017B	\$ 3,926,000	6/30/2018	12/31/2036
FWCS Building Corp	FWCS Building Corp Lease 2016B	296,000	12/31/2016	12/31/2031
FWCS Building Corp	FWCS Building Corp Lease 2017A	3,921,500	12/31/2016	12/31/2035
FWCS Building Corp	FWCS Building Corp Lease 2014	2,933,500	6/30/2014	12/31/2033
FWCS Building Corp	FWCS Building Corp Lease 2013	4,524,000	6/30/2014	12/31/2032
FWCS Building Corp	FWCS Building Corp Lease 2016	78,000	1/5/2016	12/31/2034
FWCS Building Corp	FWCS Building Corp Lease 2015	720,500	12/30/2015	6/30/2032
Konica Minolta Premier Finance	2017 Copier Equipment Lease	435,349	7/1/2017	7/1/2022
PNC Equipment Finance LLC	2017 Lease for Laptop Computers	<u>69,160</u>	11/1/2017	11/1/2020
Total of annual lease payments		<u>\$ 16,904,009</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	FWCS GO QZAB 2009	\$ 840,000	\$ 154,245
General obligation bonds	FWCS GO QZAB 2010	1,500,000	567,125
General obligation bonds	FWCS Pension Bonds of 2004	8,656,653	3,521,943
Notes and loans payable	All Common School Fund Loans	10,156,536	4,213,090
Notes and loans payable	Building Improvement from Parkview	<u>1,028,160</u>	<u>-</u>
Totals		<u>\$ 22,181,349</u>	<u>\$ 8,456,403</u>

FORT WAYNE COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 11,008,169
Buildings	394,323,968
Improvements other than buildings	27,244,147
Machinery, equipment, and vehicles	40,041,186
Construction in progress	<u>66,379,756</u>
Total capital assets	<u>\$ 538,997,226</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.