



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513

Fax: (317) 232-4711

Web Site: www.in.gov/sboa

May 11, 2022

To: The Officials of the Fort Wayne Community Schools
Fort Wayne Community Schools
1200 S. Clinton St.
Fort Wayne, IN 46802

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the Fort Wayne Community Schools. We have reviewed the audit report opined upon by BKD, LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information of Fort Wayne Community Schools as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In our opinion, BKD, LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is fluid and cursive.

Tammy R. White, CPA
Deputy State Examiner

FINANCIAL STATEMENTS AUDIT REPORT

**FORT WAYNE COMMUNITY SCHOOLS
ALLEN COUNTY, INDIANA**

July 1, 2020 to June 30, 2021

Fort Wayne Community Schools

TABLE OF CONTENTS

SCHEDULE OF OFFICIALS.....	1
INDEPENDENT AUDITOR'S REPORT.....	2
MANAGEMENT'S DISCUSSION AND ANALYSIS.....	5
BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES	
Government-Wide Financial Statements:	
Statement of Net Position.....	15
Statement of Activities.....	16
Fund Financial Statements:	
Governmental Funds – Balance Sheet.....	17
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position.....	18
Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances.....	19
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to Statement of Activities.....	20
Proprietary Fund – Statement of Net Position.....	21
Proprietary Fund – Statement of Revenues, Expenses, and Changes in Net Position.....	22
Proprietary Fund – Statement of Cash Flows.....	23
Notes to the Financial Statements.....	24
REQUIRED SUPPLEMENTARY INFORMATION	
Historical Pension Information:	
Schedule of Proportionate Share of the Net Pension Liability.....	54
Schedule of Contributions – Pension.....	55
Schedule of Employer's Share of Nonemployer Contributing Entity Contributions Pre-96 Teachers Retirement Fund.....	56
Historical OPEB Information:	
Schedule of Changes in Total Other Postemployment Benefits Liability.....	57
Budgetary Comparison Schedule:	
Major Special Revenue Funds:	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual.....	58
Budget to GAAP Reconciliation.....	60
Notes to Required Supplementary Information.....	61
OTHER SUPPLEMENTARY INFORMATION	
Combining Balance Sheet – Nonmajor Governmental Funds.....	62
Combining Statement of Revenues, Expenditures and Changes In Fund Balances – Nonmajor Governmental Funds.....	63
Combining Balance Sheet – Nonmajor Governmental Funds – Special Revenue.....	64
Combining Statement of Revenues, Expenditures and Changes In Fund Balances – Nonmajor Governmental Funds - Special Revenue.....	81
Combining Balance Sheet – Nonmajor Governmental Funds - Debt Service.....	98

Combining Statement of Revenues, Expenditures and Changes	
In Fund Balances – Nonmajor Governmental Funds - Debt Service.....	99
OTHER REPORTS	100

FORT WAYNE COMMUNITY SCHOOLS

Schedule of Officials

June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sherry Nidlinger	07-01-20 to 06-30-22
Superintendent of Schools	Dr. Mark Daniel	07-01-20 to 06-30-22
President of the Board	Julie Hollingsworth Anne Duff	07-01-20 to 12-31-20 12-31-20 to 06-30-22

Independent Auditor's Report

School Board
Fort Wayne Community Schools
Fort Wayne, Indiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Fort Wayne Community Schools (School Corporation), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School Corporations' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information of Fort Wayne Community Schools as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2021, the School Corporation adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities* and Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, pension and other postemployment information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Corporation's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The other supplementary information has not been subjected to the audited procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated May 5, 2022, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance

BKD, LLP

Fort Wayne, Indiana
May 5, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

The following discussion and analysis provides an overview of the financial position and activities of Fort Wayne Community Schools (the "School Corporation") for fiscal year ended June 30, 2021. This discussion has been prepared by management and should be read in conjunction with the accompanying financial statements and the notes that follow this section.

FINANCIAL HIGHLIGHTS

- Total assets and deferred outflows of resources of the School Corporation exceeded its liabilities and deferred inflows of resources by \$283,470,447 (reported as net position). Of this amount, \$101,678,372 was reported as "unrestricted net position."
- As of June 30, 2021, the School Corporation's governmental funds reported a combined ending fund balance of \$173,756,314.
- As of June 30, 2021, the fund balance for the Education Fund was \$51,459,927 which represented 26.3% of the total Education Fund expenditures, excluding transfers out.
- As of June 30, 2021, the fund balance for the Operations Fund was \$28,967,405 which represented 42.6% of the total operations fund expenditures.
- The School Corporation's total bond related debt, including related premiums, outstanding at June 30, 2021, was \$226,835,526.
- The School Corporation's state basic aid decreased during the year ended June 30, 2021, compared to year ended June 30, 2020, primarily due to a decline in student enrollment from the previous year. The total amount reported on the statement of activities was \$208,839,868.

USING THE FINANCIAL STATEMENTS

The School Corporation's basic financial statements and required supplementary information consists of the following:

- 1) Management's discussion and analysis
- 2) Government-wide financial statements
- 3) Fund financial statements
- 4) Notes to the financial statements
- 5) Required supplementary information
- 6) Other supplementary information (as applicable)

The Governmental Accounting Standards Board (GASB) requires that any significant component units be included as blended or discretely presented component units in the basic financial statements. The School Corporation presented the Fort Wayne Community Schools Building Corporation as a blended component unit as of and for the year ended June 30, 2021. The component unit is presented as a portion of debt service and the bond construction funds.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the School Corporation's finances.

The statement of net position presents the financial position of the School Corporation at the end of the most recent fiscal year and includes all assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is the net position. The net position is one measure of the overall

financial condition of the School Corporation. Increases or decreases in net position can be an indicator of the improvement or decline of the School Corporation's financial position. The statement of activities presents information related to changes in net position during the most recent fiscal year. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The government-wide financial statements can be found on pages 15-16 of this report.

Fund financial statements. In addition to the government-wide financial statements described above, the School Corporation utilizes fund accounting to ensure compliance with GASB requirements for financial statement reporting. All funds of the School Corporation can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds account for activities similar to those reported in the government-wide financial statements. However, governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available." "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The current financial resources measurement focus is helpful in evaluating the School Corporation's ability to fund current obligations.

Reconciliations between the government-wide financial statements and the governmental funds can be found on pages 18 and 20.

The School Corporation has 119 individual governmental funds. Of these funds, the School Corporation presents four major funds detailed below.

- Operations Fund
- Education Fund
- Bond Construction Fund
- Referendum Debt Fund

The Bond Construction Fund, a major fund, is an aggregate presentation of seven separate funds used to account for the proceeds of eight bond issues for construction.

Data for two non-major debt service funds are provided in the form of combining statements elsewhere in the report. These debt service funds have associated property tax rates.

Data for 113 non-major special revenue funds are provided in the form of combining statements elsewhere in the report.

The governmental fund financial statements can be found on pages 17-19 of this report.

Proprietary funds. The School Corporation utilizes a proprietary fund for internal service purposes. Internal service funds are used to accumulate and allocate costs internally among the School Corporation's various functions. The School Corporation uses an internal service fund to account for self-insurance activity. As the activity within these funds benefit governmental-type funds, they have been reported in the statement of net position and statement of activities as governmental-type activities.

The basic proprietary fund financial statements can be found on pages 21-23 of this report.

The School Corporation had no fiduciary funds at June 30, 2021.

Notes to the financial statements. The notes to the financial statements are used to make important disclosures and explain assumptions used to prepare the government-wide and fund financial statements.

The notes to the financial statements begin on page 24-53 of this report.

Required Supplementary Information. Following the basic financial statements and notes to the financial statements is required supplementary information. This includes schedules related to funding of pension and other postemployment benefit plans and budget to actual reports for major special revenue funds.

Required supplementary information begins on page 54-61 of this report.

Other Supplementary Information. Following the required supplementary information is other supplementary information. This includes combining schedules in relation to non-major governmental funds.

Other supplementary information begins on page 62 of this report.

FINANCIAL ANALYSIS OF GOVERNMENT-WIDE FINANCIAL STATEMENTS

Statement of Net Position

	Governmental-Type Activities			
	2021	2020	Increases/(Decreases) from Prior Year	
Current and other assets	\$ 248,677,254	\$ 226,184,943	\$ 22,492,311	10%
Capital assets	340,921,775	320,808,229	20,113,546	6%
Total assets	589,599,029	546,993,172	42,605,857	8%
Deferred outflows of resources	26,821,353	20,685,125	6,136,228	30%
Long-term liabilities outstanding	274,170,842	246,215,836	27,955,006	11%
Other liabilities	33,900,410	34,988,620	(1,088,210)	-3%
Total liabilities	308,071,252	281,204,456	26,866,796	10%
Deferred inflows of resources	24,878,683	27,460,712	(2,582,029)	-9%
Net investment in capital assets	156,937,893	157,329,270	(391,377)	0%
Restricted	24,854,182	11,540,746	13,313,436	115%
Unrestricted	101,678,372	90,143,113	11,535,259	13%
Total net position	\$ 283,470,447	\$ 259,013,129	\$ 24,457,318	9%

Assets and Deferred Outflows of Resources. Significant current period activity related to assets and deferred outflows of resources is summarized below.

- The 2020 and 2021 Unlimited Ad Valorem Property Tax First Mortgage Bonds were issued during the 2021 fiscal year resulting in \$44,698,326 in cash to the Bond Construction Fund. This influx in cash less the \$24,018,583 in expenditures from the same fund was the major reason for the \$23,130,906 increase in current and other assets.

- The expenditure of bond proceeds in the Bond Construction Fund on building improvements was the major contributor to the \$20,113,546 increase in capital assets.

Liabilities and Deferred Inflows of Resources. Significant current period activity related to liabilities and deferred inflows of resources is summarized below.

- The 2020 and 2021 Unlimited Ad Valorem Property Tax First Mortgage Bonds issued during the 2021 fiscal year increased long-term liabilities \$44,698,326 during the fiscal year. The payment of previously outstanding bonds and loans, and the reduction in bond premium, resulted in a net increase of \$27,955,006 in long-term liabilities.

Net Position. At June 30, 2021, total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$283,470,447 at the close of the most recent fiscal year and the School Corporation reported a positive net position.

The majority of the unrestricted net position has been internally assigned to maintain the operations of the School Corporation.

Statement of Activities

	Governmental-Type Activities			
	Fiscal Year Ended June 30, 2021	Fiscal Year Ended June 30, 2020	Increases/(Decreases) From Prior Year	
Revenues:				
Program revenues:				
Charges for services	\$ 6,419,583	\$ 6,629,665	\$ (210,082)	-3%
Operating grants and contributions	84,841,212	75,690,449	9,150,763	12%
Capital grants and contributions	1,556,561	2,419,210	(862,649)	-36%
General revenues:				
Taxes:				
Local Property Taxes	76,907,057	72,572,740	4,334,317	6%
License Excise Tax	5,853,268	5,399,372	453,896	8%
Commercial Vehicle Excise Tax	667,295	721,294	(53,999)	-7%
Financial Institution Tax	1,129,880	1,418,387	(288,507)	-20%
Revenue in Lieu of Taxes	14,871	-	14,871	100%
State basic aid	208,839,868	211,802,658	(2,962,790)	-1%
Gain on sale of capital assets	269,532	103,528	166,004	160%
Investment earnings	988,271	2,804,351	(1,816,080)	-65%
Other general revenues	11,429,144	11,057,269	371,875	3%
Total revenues	398,916,542	390,618,923	8,297,619	2%
Expenses:				
Instruction	216,920,172	212,504,397	4,415,775	2%
Support services	134,527,195	127,439,635	7,087,560	6%
Operation of noninstructional services	17,454,659	20,058,727	(2,604,068)	-13%
Interest on debt	5,836,173	6,164,353	(328,180)	-5%
Nonprogrammed charges	1,695,558	3,418,636	(1,723,078)	-50%
Total expenses	376,433,757	369,585,748	6,848,009	2%
Change in net position	22,482,785	21,033,175	1,449,610	7%
Net position, beginning of year	259,013,129	237,979,954	21,033,175	9%
Adoption of accounting principal	1,974,533	-	1,974,533	100%
Net position, beginning of year, restated	260,987,662	237,979,954	23,007,708	10%
Net position, end of year	\$ 283,470,447	\$ 259,013,129	\$ 24,457,318	9%

Change in Net Position. The change in net position represents the School Corporation's operating results for the previous fiscal year. For the fiscal year ended June 30, 2021, the School Corporation reported a change in net position of \$22,482,785.

Significant changes to program and general revenues include the following:

- Operating grants and contributions revenues increased \$9,150,763 primarily due to the new classification of revenues for certain grants that are received annually. In the prior year, the revenues for the grants were classified as other general revenue. In the current year, the revenues for the grants are reported as program revenue due to the specific programs and functions of the grants. In addition, other general revenues increased \$371,875 due to new federal ESSER revenue that could be used for a wide variety of programs and functions.
- The \$4,334,317 property tax revenue increase in the current year can be attributed to an increase in the maximum allowed levy for the Operations Fund in calendar years 2020 and 2021. In addition, the levies for debt service increased for debt service payments on bonds. The property tax rate for debt service remains below the \$.3028 rate promised to the public when the referendums for capital projects were approved.
- State basic aid decreased \$2,962,790 due to a 785-student drop in enrollment for the 2020-2021 school year (the September ADM count). Enrollment for 2021-2022 increased 140 students, so we believe the 2020-2021 drop in enrollment was an unusual year in large part due to COVID.
- Investment earning decreased in the current year \$1,816,080 due to the Fed Funds rate decline in March of 2020. Interest earnings are linked to the Fed Funds rate..

Significant changes to functional expenses include the following:

- Instruction expenses increased \$4,415,775 primarily due to ESSER grant spending on instruction during in the current year.
- Support services expenses increased \$7,087,560 primarily to ESSER grant spending. Increased spending in other grants also contributed to the increase.
- The \$2,604,068 decrease in operation of noninstructional services in the current year is primarily the result of less spending in the school lunch programs. Less meals were served as we had students learning remotely and in-person.

FINANCIAL ANALYSIS OF GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental Funds – Balance Sheet

	2021					2020 Total		Increases/(Decreases) From	
	Operations Fund	Education Fund	Bond Construction Fund	Referendum Debt Fund	Nonmajor Funds	Total Governmental Funds	Total Governmental Funds	Prior Year	
Cash and investments	\$30,775,053	\$62,065,612	\$ -	\$ -	\$ 6,889,349	\$ 99,730,014	\$ 103,209,591	\$ (3,479,577)	-3%
Cash and investments - restricted	-	2,600,665	48,822,527	16,062,686	6,894,663	74,380,541	42,294,582	32,085,959	76%
Receivables, net									
Taxes receivable	21,202,667	-	-	7,658,778	4,873,470	33,734,915	35,806,232	(2,071,317)	-6%
Intergovernmental receivable	-	80,360	-	-	19,814,871	19,895,231	8,256,243	11,638,988	141%
Interfund receivable	-	-	-	-	15,482,421	15,482,421	1,664	15,480,757	930334%
Other receivables	45,203	5,076	-	-	171,793	222,072	55,231	166,841	302%
Inventories	-	-	-	-	1,599,663	1,599,663	1,674,929	(75,266)	-4%
Prepaid items	833,801	21,913	4,030	-	2,510,426	3,370,170	13,392,653	(10,022,483)	-75%
Total assets	52,856,724	64,773,626	48,826,557	23,721,464	58,236,656	248,415,027	204,691,125	43,723,902	21%
Accounts payable	2,009,304	346,463	3,011,055	-	3,659,828	9,026,650	9,100,038	(73,388)	-1%
Salaries and payroll deductions payable	677,348	12,967,236	-	-	2,108,018	15,752,602	14,865,075	887,527	6%
Intergovernmental payable	-	-	-	-	-	-	1,068,271	(1,068,271)	-100%
Interfund payable	-	-	-	-	15,482,421	15,482,421	-	15,482,421	100%
Unearned revenue	-	-	-	-	662,125	662,125	657,143	4,982	1%
Total liabilities	2,686,652	13,313,699	3,011,055	-	21,912,392	40,923,798	25,690,527	15,233,271	59%
Deferred inflows of resources	21,202,667	-	-	7,658,778	4,873,470	33,734,915	32,628,088	1,106,827	3%
Nonspendable	833,801	21,913	4,030	-	3,915,529	4,775,273	15,067,582	(10,292,309)	-68%
Restricted - Nonpublic Schools	-	2,600,665	-	-	-	2,600,665	2,527,214	73,451	3%
Restricted - Debt Service	-	-	-	16,062,686	5,079,630	21,142,316	9,013,532	12,128,784	135%
Restricted - Grants	-	-	-	-	1,111,201	1,111,201	-	1,111,201	100%
Restricted - Capital Projects	-	-	45,811,472	-	-	45,811,472	24,924,735	20,886,737	84%
Assigned - Food Service	-	-	-	-	9,992,191	9,992,191	10,001,468	(9,277)	0%
Assigned - Textbook rental	-	-	-	-	5,012,551	5,012,551	7,757,857	(2,745,306)	-35%
Assigned - Instruction	-	48,837,349	-	-	2,672,409	51,509,758	51,913,072	(403,314)	-1%
Assigned - Facilities operations	28,133,604	-	-	-	3,210,153	31,343,757	26,671,143	4,672,614	18%
Assigned - Capital needs	-	-	-	-	244,728	244,728	481,976	(237,248)	-49%
Assigned - Other	-	-	-	-	212,402	212,402	152,437	59,965	39%
Unassigned	-	-	-	-	-	-	(2,138,506)	2,138,804	-100%
Total fund balance	\$28,967,405	\$51,459,927	\$ 45,815,502	\$ 16,062,686	\$31,450,794	\$ 173,756,314	\$ 146,372,510	\$ 27,383,804	19%

Governmental Fund Assets. Assets consist primarily of cash and cash equivalents, taxes receivable, and intergovernmental receivable. Significant current period activity related to assets is summarized below.

- The \$32,085,959 increase in restricted cash and cash equivalents is primarily attributed to the issuance of the 2020 and 2021 Unlimited Ad Valorem Property Tax First Mortgage Bonds accounted for in the Bond Construction Fund. The two issues resulted in \$44,698,326 in bond proceeds which were used for construction expenditures during the current year. In addition, cash from previous bond issues were used for construction.
- Intergovernmental receivable increased \$11,638,988 primarily due to ESSER Grant expenditures that were submitted for reimbursement to the IDOE after the end of the fiscal year.
- Interfund receivable increased \$15,480,757 primarily to due an increase in reimbursable grant expenditures in the current year that were not reimbursed by the end of the fiscal year. Temporary interfund loans were necessary.
- Prepaid items decreased \$10,022,483 in the current year because bond and interest payments due on July 15, 2021 were not paid prior to the end of this fiscal year whereas they were prepaid last year.

Governmental Fund Liabilities. Liabilities consist primarily of accounts payable and salaries and payroll deductions payable. Significant current period activity related to liabilities is summarized below.

- The \$15,482,421 increase in interfund payable has the same explanation as the interfund receivable above.

Fund Balance.

Fund balances with significant balance variances during the year include:

The Operations Fund balance increased \$4,167,123 primarily due to a \$ 2,565,849 increase in property tax revenue, a \$989,317 increase in other revenue, and \$508,905 in proceeds from the sale of laptops and other assets.

The Education Fund balance decreased \$1,492,429 due to a decrease in State basic aid as mentioned previously and an increase in instructional and support services from the previous year.

The Bond Construction Fund balance increased \$20,849,876 due to the two new bond issues as previously mentioned.

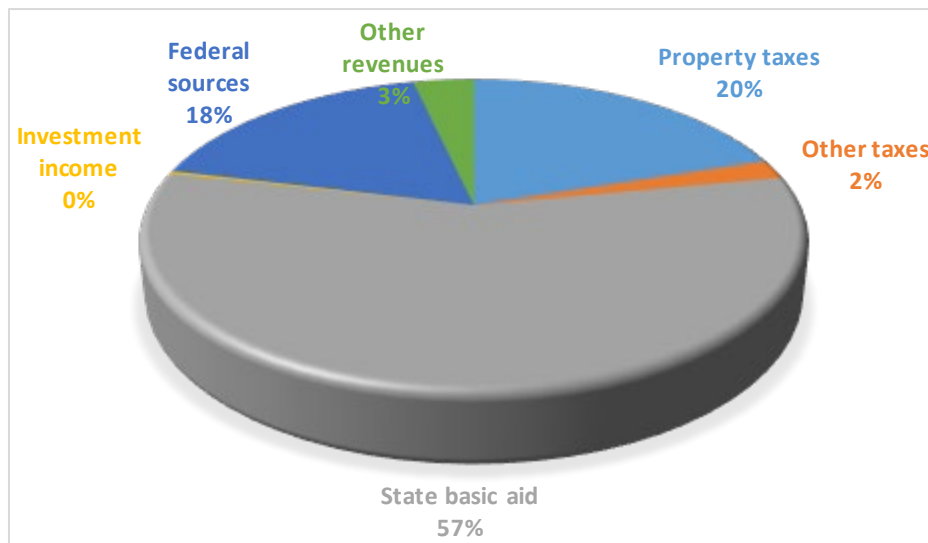
Governmental Funds – Statement of Revenues, Expenditures and Changes in Fund Balances

	2021					2020 Total		Increases/(Decreases) From	
	Operations Fund	Education Fund	Bond Construction Fund	Referendum Debt Fund	Nonmajor Funds	Total Governmental Funds	Total Governmental Funds	Prior Year	
Property taxes	\$47,440,815	\$ -	\$ -	\$ 16,702,085	\$ 11,657,330	\$ 75,800,230	\$ 70,996,701	\$ 4,803,529	7%
Other taxes	5,090,026	-	-	1,468,647	1,106,641	7,665,314	7,539,052	126,262	2%
State basic aid	-	208,572,980	-	-	6,509,768	215,082,748	216,904,989	(1,822,241)	-1%
Investment income	626,855	-	187,289	124,360	49,767	988,271	2,787,194	(1,798,923)	-65%
Federal sources	-	-	-	-	67,025,061	67,025,061	52,726,487	14,298,574	27%
Other revenues	3,458,207	229,334	-	-	9,885,673	13,573,214	12,100,425	1,472,789	12%
Total revenues	56,615,903	208,802,314	187,289	18,295,092	96,234,240	380,134,838	363,054,848	17,079,990	5%
Instruction	-	153,208,215	-	-	36,279,898	189,488,113	174,936,122	14,551,991	8%
Support services	55,244,179	41,970,163	287,563	-	33,247,100	130,749,005	118,965,466	11,783,539	10%
Operation of noninstructional services	315,865	899,727	-	-	15,771,005	16,986,597	19,672,074	(2,685,477)	-14%
Nonprogrammed charges	-	(877,642)	-	-	2,017,891	1,140,249	1,553,400	(413,151)	-27%
Capital outlays	11,995,340	-	23,480,181	-	860,972	36,336,493	41,225,482	(4,888,989)	-12%
Principal payments on debt	402,301	-	-	9,275,000	11,895,160	21,572,461	19,144,843	2,427,618	13%
Interest on debt	-	-	-	7,421,612	497,062	7,918,674	7,661,095	257,579	3%
Other debt services	-	-	250,839	-	-	250,839	3,650	247,189	6772%
Total expenditures	67,957,685	195,200,463	24,018,583	16,696,612	100,569,088	404,442,431	383,162,132	21,280,299	6%
Excess (deficiency) of revenues over (under) expenditures	(11,341,782)	13,601,851	(23,831,294)	1,598,480	(4,334,848)	(24,307,593)	(20,107,284)	(4,200,309)	21%
Proceeds from sales of assets	508,905	-	-	-	76,797	585,702	103,528	482,174	466%
Issuance of common school fund loans	-	-	-	-	4,547,902	4,547,902	2,724,937	1,822,965	67%
Issuance of bonds, par	-	-	40,105,000	-	-	40,105,000	22,685,000	17,420,000	77%
Issuance of bonds, premium	-	-	4,593,326	-	-	4,593,326	1,623,257	2,970,069	183%
Transfers in	15,000,000	31,440	-	-	782,078	15,813,518	17,400,385	(1,586,867)	-9%
Transfers out	-	(15,650,725)	-	-	(162,793)	(15,813,518)	(17,400,385)	1,586,867	-9%
Other financing sources (uses)	-	67,814	(17,156)	-	(165,723)	(115,065)	133,772	(248,837)	-186%
Total other financing sources (uses)	15,508,905	(15,551,471)	44,681,170	-	5,078,261	49,716,865	27,270,494	22,446,371	82%
Net change in fund balances	4,167,123	(1,949,620)	20,849,876	1,598,480	743,413	25,409,272	7,163,210	18,246,062	255%
Fund balances at beginning of year	24,800,282	52,952,356	24,965,626	14,464,206	29,190,039	146,372,509	139,209,300	7,163,209	5%
Adoption of accounting principal	-	457,191	-	-	1,517,342	1,974,533	-	1,974,533	100%
Fund balances at beginning of year (restated)	24,800,282	53,409,547	24,965,626	14,464,206	30,707,381	148,347,042	139,209,300	9,137,742	7%
Fund balances at end of year	\$28,967,405	\$51,459,927	\$ 45,815,502	\$ 16,062,686	\$31,450,794	\$ 173,756,314	\$ 146,372,510	\$ 27,383,804	19%

Governmental Funds Changes in Fund Balances. During the current fiscal year, the main sources of governmental fund revenues included State basic aid, Federal sources, and Property taxes.

Significant changes to revenues include the following:

- The \$4,803,259 property tax revenue increase in the current year can be attributed to an increase in the maximum allowed levy for the Operations Fund in calendar years 2020 and 2021. In addition, the tax levies for debt service increased for debt service payments on bonds.
- The \$14,298,574 increase in federal sources is primarily due to ESSER grants revenue in the current year.



Significant changes to expenses include the following:

- Instruction expenses increased \$14,551,991 due to a \$6,897,419 spending increase in the Education Fund (primarily due to wage increases) and a \$7,654,572 increase in other nonmajor funds (primarily due to new instructional related expenses funded by the ESSER grant).
- Support services expenses increased \$11,783,539 due to a \$2,313,941 increase in the Education Fund (primarily due to wage increases) and a \$8,438,097 increase in nonmajor funds (primarily due to new supporting programs funded by the ESSER grant).

BUDGETARY PROCESS

The School Corporation prepares calendar year budgets for all funds and programs with the exception of grant funds which have budgets for the length of time in the grant agreements.

According to Indiana state law, six funds of the School Corporation must go through the formal budget adaption process. The six funds are the Education, Operations, Debt Service, Retirement/Severance Bond School Debt Service, and Referendum Debt Service. In September, budgets for these funds are presented by the Chief Financial Officer to the Board of Trustees, advertised on the School Corporation website and in Gateway, and a public hearing is held. In October, the budgets are adopted by the Board of Trustees and submitted to the Indiana Department of Local Government Finance (DLGF). The DLGF ensures the budgets are carried out in accordance with Indiana law. The DLGF reviews and approves the budget, tax rates and property tax levies by January 1.

Since legally adopted budgets are on a calendar year and cash basis of accounting (Non-GAAP) instead of a fiscal year and GAAP basis of accounting, an analysis and explanation of the budget and actual results isn't considered necessary in this report. Budget to actual comparison schedules for the calendar year ending December 31, 2020 have been presented as part of the required supplementary information.

CAPITAL ASSETS

Capital assets, net of depreciation, totaled \$340,921,775 at June 30, 2021. Please refer to Note 6 in the notes to the financial statements for more detail on capital asset activity, including additions and disposals

of capital assets during the current fiscal year. As of June 30, 2021, the School Corporation has \$15,562,046 of contractual commitments outstanding related to various building renovation projects. Major capital asset projects and events during the current fiscal year included the following:

- Referendum bond issue proceeds in the Bond Construction fund were used for major building projects at Northrop High School, Shawnee Middle School, Price Elementary, Waynedale Elementary, and Lindley Elementary. Projects in several other schools were also completed or in progress during the year.
- The L.C Ward Education Center building, which has been closed since 2017, was sold during the year.

The following table displays the School Corporation's capital assets.

Capital Assets, Net

	Governmental-Type Activities			
	2021	2020	Increases/(Decreases) From Prior Year	
Land	\$ 11,227,289	\$ 11,131,025	\$ 96,264	1%
Construction in process	6,942,492	4,410,461	2,532,031	57%
Buildings	511,706,113	483,662,059	28,044,054	6%
Improvements other than buildings	31,706,574	31,615,099	91,475	0%
Machinery and Equipment	44,084,609	42,298,750	1,785,859	4%
Total Capital Assets	605,667,077	573,117,394	32,549,683	6%
Accumulated Depreciation	264,745,302	252,309,165	12,436,137	5%
Net Capital Assets	<u>\$ 340,921,775</u>	<u>\$ 320,808,229</u>	<u>\$ 20,113,546</u>	6%

LONG-TERM DEBT OBLIGATIONS

The following table details the School Corporation's debt and other long-term obligations. Please refer to Note 7 in the notes to the financial statements for more detail on long-term debt activity, including issuances and retirements of long-term debt during the current fiscal year.

Long-Term Obligations

	Governmental-Type Activities			
	2021	2020	Increases/(Decreases) From Prior Year	
Bonds payable - School Corporation	\$ 9,563,858	\$ 16,846,653	\$ (7,282,795)	-43%
Bond Premium - School Corporation	28,656	159,083	(130,427)	-82%
Bonds payable - Building Corporation	201,505,000	170,675,000	30,830,000	18%
Bond Premium - Building Corporation	15,738,012	13,236,847	2,501,165	19%
Common School Fund loans	8,397,550	8,323,318	74,232	1%
Other Loans	833,718	909,510	(75,792)	-8%
Capital leases payable	524,769	989,973	(465,204)	-47%
Compensated absences	280,288	301,016	(20,728)	-7%
Net pension liability	25,349,934	24,192,075	1,157,859	5%
Total OPEB liability	12,229,345	10,883,377	1,345,968	12%
Total	<u>\$ 274,451,130</u>	<u>\$ 246,516,852</u>	<u>\$ 27,934,278</u>	11%

In November 2020, Unlimited Ad Valorem Property Tax First Mortgage Bonds with a par amount of \$20,615,000 and premium amount of \$2,632,669 were issued for building renewal, restoration, and safety projects.

In June 2021, Unlimited Ad Valorem Property Tax First Mortgage Bonds with a par amount of \$19,490,000 and premium amount of \$1,960,657 were issued for building renewal, restoration, and safety projects.

S&P Global Ratings assigned a programmatic bond rating of AA+ to the 2020 and 2021 Bonds based upon the Indiana State Intercept Program. S&P Global has assigned an underlying rating of A+ to the 2020 and 2021 bonds.

The June 30, 2021 Net Pension Liability of \$25,349,934 is the aggregate of the PERF and TRF-1996 liabilities. The June 30, 2020 Net Pension Liability of \$24,192,075 is only for PERF as the TRF-1996 fund had a Net Pension Asset of \$4,235,230.

CURRENTLY KNOWN FACTS, DECISIONS OR CONDITIONS THAT ARE EXPECTED TO HAVE A SIGNIFICANT EFFECT ON THE FINANCIAL POSITION OR RESULTS OF OPERATIONS

- In March of 2020, the School Corporation was awarded COVID related federal funding. Spending of this funding began in 2020 and will continue into 2024. The following is a summary of this funding:
 - \$8,994,493 ESSER I (CARES) and \$1,300,000 for non-public schools (administered by the School Corporation). It must be encumbered by September 30, 2022 and spent by December 31, 2022. Used for remote learning, COVID cleaning, PPE, and health services.
 - \$44,883,919 ESSR II. It must be encumbered by September 30, 2023 and spent by December 31, 2023. Used for COVID work, facilities, and technology.
 - \$100,800,000 ESSER III. It must be encumbered by September 30, 2024 and spent by December 31, 2024. Used for summer school, class size reduction in elementary, additional academic support, and facilities.
 - \$1,710,523 GEER and \$539,477 for non-public schools (administered by the School Corporation). Must be encumbered by September 30, 2022 and spent by December 31, 2022. Used for Technology for remote learning.
- The July 1, 2021 to June 30, 2023 State budget increased the per pupil foundation amount from \$5,703 in 2020-2021 to \$5,995 in 2021-2022 and \$6,235 in 2022-2023. The complexity amount of the funding formula was \$1,068 per pupil in 2020-2021 and increased to \$1,098 for 2021-2022 and 2022-2023. Overall, the combined increase for 2021-2022 is 4.8% and 3.4% for 2022-2023.
- State tuition support for special education funding increased about 5% for 2021-2022 and 10% for 2022-2023.

REQUEST FOR INFORMATION

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, 1200 S Clinton St, Fort Wayne, IN 46802.

FORT WAYNE COMMUNITY SCHOOLS
Statement of Net Position
June 30, 2021

	Primary Government Governmental Activities
Assets	
Cash and cash equivalents	\$ 115,411,294
Cash and cash equivalents - restricted	74,380,541
Receivables, net	
Taxes receivable	33,734,915
Intergovernmental receivable	19,895,231
Other receivables	222,072
Inventories	1,599,663
Prepaid items	3,433,538
Nondepreciable capital assets	18,169,781
Other capital assets, net of depreciation	322,751,994
Total assets	<u>589,599,029</u>
Deferred Outflows of Resources	
Pensions	\$ 25,683,457
Other post-employment benefits	1,137,896
Total deferred outflows of resources	<u>26,821,353</u>
 Total assets and deferred outflows of resources	 <u>\$ 616,420,382</u>
Liabilities	
Accounts payable	9,041,241
Accrued payroll and related benefits	15,754,303
Interest payable on bonds and leases	3,877,435
Unearned revenue	662,125
Claims payable	4,285,018
Compensated absences	280,288
Long-term obligations, due within one year:	
Bonds payable	20,388,859
Capital leases payable	417,248
Common School Fund loans payable	4,170,590
Loans payable	75,792
Long-term obligations, due in more than one year:	
Bonds payable	206,446,667
Capital leases payable	107,521
Common School Fund loans payable	4,226,960
Loans payable	757,926
Net pension liability	25,349,934
Other post-employment benefit liabilities	12,229,345
Total liabilities	<u>308,071,252</u>
Deferred Inflows of Resources	
Pensions	24,878,683
Total liabilities and deferred inflows of resources	<u>332,949,935</u>
Net Position	
Net investment in capital assets	156,937,893
Restricted for:	
Nonpublic Schools	2,600,665
Debt Service	21,142,316
Grants	1,111,201
Unrestricted	101,678,372
Total net position	<u>283,470,447</u>
 Total liabilities, deferred inflows of resources, and net position	 <u>\$ 616,420,382</u>

See accompanying notes to financial statements

FORT WAYNE COMMUNITY SCHOOLS

Statement of Activities

For the Year Ended June 30, 2021

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and</u>
		<u>Charges for</u>	<u>Operating Grants</u>	<u>Capital Grants</u>	<u>Changes in Net Position</u>
		<u>Services</u>	<u>and Contributions</u>	<u>and Contributions</u>	<u>Primary Government</u>
					<u>Governmental</u>
					<u>Activities</u>
Primary Government:					
Governmental activities:					
Instruction	\$ 216,920,172	\$ 4,732,743	\$ 62,946,612	\$ 1,556,561	\$ (147,684,256)
Support services	134,527,195	662,999	7,934,867	-	(125,929,329)
Operation of noninstructional services	17,454,659	1,023,841	13,598,520	-	(2,832,298)
Interest on debt	5,836,173	-	-	-	(5,836,173)
Nonprogrammed charges	1,695,558	-	361,213	-	(1,334,345)
Total governmental activities	<u>\$ 376,433,757</u>	<u>\$ 6,419,583</u>	<u>\$ 84,841,212</u>	<u>\$ 1,556,561</u>	<u>\$ (283,616,401)</u>
General revenues:					
Taxes:					
Local Property Taxes					76,907,057
License Excise Tax					5,853,268
Commercial Vehicle Excise Tax					667,295
Financial Institution Tax					1,129,880
Revenue in Lieu of Taxes					14,871
State basic aid					208,839,868
Gain (loss) on sale of capital assets					269,532
Investment earnings					988,271
Other general revenues					11,429,144
Total general revenues					<u>306,099,186</u>
Change in net position					22,482,785
Net position, beginning of year					259,013,129
Adoption of accounting principle					1,974,533
Net position, beginning of year, restated					<u>260,987,662</u>
Net position, end of the year					<u>\$ 283,470,447</u>

See accompanying notes to financial statements

FORT WAYNE COMMUNITY SCHOOLS
Governmental Funds – Balance Sheet
June 30, 2021

	Major Funds				Nonmajor	Total
	Operations	Education	Bond Construction	Referendum Debt	Governmental	Governmental
	Fund	Fund	Fund	Fund	Funds	Funds
Assets						
Cash and cash equivalents	\$ 30,775,053	\$ 62,065,612	\$ -	\$ -	\$ 6,889,349	\$ 99,730,014
Cash and cash equivalents - restricted	-	2,600,665	48,822,527	16,062,686	6,894,663	74,380,541
Receivables, net						
Taxes receivable	21,202,667	-	-	7,658,778	4,873,470	33,734,915
Intergovernmental receivable	-	80,360	-	-	19,814,871	19,895,231
Interfund receivable	-	-	-	-	15,482,421	15,482,421
Other receivables	45,203	5,076	-	-	171,793	222,072
Inventories	-	-	-	-	1,599,663	1,599,663
Prepaid items	833,801	21,913	4,030	-	2,510,426	3,370,170
Total assets	<u>\$ 52,856,724</u>	<u>\$ 64,773,626</u>	<u>\$ 48,826,557</u>	<u>\$ 23,721,464</u>	<u>\$ 58,236,656</u>	<u>\$ 248,415,027</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance						
Liabilities						
Accounts payable	\$ 2,009,304	\$ 346,463	\$ 3,011,055	\$ -	\$ 3,659,828	9,026,650
Salaries and payroll deductions payable	677,348	12,967,236	-	-	2,108,018	15,752,602
Interfund payable	-	-	-	-	15,482,421	15,482,421
Unearned revenue	-	-	-	-	662,125	662,125
Total liabilities	<u>2,686,652</u>	<u>13,313,699</u>	<u>3,011,055</u>	<u>-</u>	<u>21,912,392</u>	<u>40,923,798</u>
Deferred Inflows of Resources						
Unavailable revenues	<u>21,202,667</u>	<u>-</u>	<u>-</u>	<u>7,658,778</u>	<u>4,873,470</u>	<u>33,734,915</u>
Fund balances						
Nonspendable	833,801	21,913	4,030	-	3,915,529	4,775,273
Restricted - Nonpublic Schools	-	2,600,665	-	-	-	2,600,665
Restricted - Debt Service	-	-	-	16,062,686	5,079,630	21,142,316
Restricted - Grants	-	-	-	-	1,111,201	1,111,201
Restricted - Capital Projects	-	-	45,811,472	-	-	45,811,472
Assigned - Food Service	-	-	-	-	9,992,191	9,992,191
Assigned - Textbook rental	-	-	-	-	5,012,551	5,012,551
Assigned - Instruction	-	48,837,349	-	-	2,672,409	51,509,758
Assigned - Facilities operations	28,133,604	-	-	-	3,210,153	31,343,757
Assigned - Capital needs	-	-	-	-	244,728	244,728
Assigned - Other	-	-	-	-	212,402	212,402
Total fund balance	<u>28,967,405</u>	<u>51,459,927</u>	<u>45,815,502</u>	<u>16,062,686</u>	<u>31,450,794</u>	<u>173,756,314</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 52,856,724</u>	<u>\$ 64,773,626</u>	<u>\$ 48,826,557</u>	<u>\$ 23,721,464</u>	<u>\$ 58,236,656</u>	<u>\$ 248,415,027</u>

See accompanying notes to financial statements

FORT WAYNE COMMUNITY SCHOOLS
Reconciliation of the Governmental Funds
Balance Sheet to Statement of Net Position
June 30, 2021

Total fund balances - governmental funds			\$ 173,756,314
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:			
Capital assets, net of depreciation			340,921,775
Some assets and liabilities reported in the statement of net position do not require the use of current financial resources and therefore are not reported as assets or liabilities in governmental funds. These assets and liabilities consist of:			
Compensated absences	(280,288)		
Long-term debt, net	(236,591,563)		
Net pension liability	(25,349,934)		
Other post-employment liabilities	(12,229,345)		
Total long-term liabilities		(274,451,130)	
Interest on long-term liabilities is not accrued in governmental funds, but rather is recognized when due.		(3,877,435)	
Certain tax receivable items are not available to pay for current period expenditures and therefore are unavailable in the governmental funds.			33,734,915
Certain items related to pension and other post-employment benefit liabilities measurements are deferred and recognized in future periods.			
Deferred outflows of resources	26,821,353		
Deferred inflows of resources	(24,878,683)		
			1,942,670
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.			
			<u>11,443,338</u>
Total net position- governmental activities			<u>\$ 283,470,447</u>

FORT WAYNE COMMUNITY SCHOOLS
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year ended June 30, 2021

	Major Funds				Nonmajor	Total
	Operations	Education	Bond Construction	Referendum Debt	Governmental	Governmental
	Fund	Fund	Fund	Fund	Funds	Funds
Revenues						
Property taxes	\$ 47,440,815	\$ -	\$ -	\$ 16,702,085	\$ 11,657,330	\$ 75,800,230
Other taxes	5,090,026	-	-	1,468,647	1,106,641	7,665,314
State basic aid	-	208,572,980	-	-	6,509,768	215,082,748
Investment income	626,855	-	187,289	124,360	49,767	988,271
Federal sources	-	-	-	-	67,025,061	67,025,061
Other revenues	3,458,207	229,334	-	-	9,885,673	13,573,214
Total revenues	<u>56,615,903</u>	<u>208,802,314</u>	<u>187,289</u>	<u>18,295,092</u>	<u>96,234,240</u>	<u>380,134,838</u>
Expenditures						
Instruction	-	153,208,215	-	-	36,279,898	189,488,113
Support services	55,244,179	41,970,163	287,563	-	33,247,100	130,749,005
Operation of noninstructional services	315,865	899,727	-	-	15,771,005	16,986,597
Nonprogrammed charges	-	(877,642)	-	-	2,017,891	1,140,249
Capital outlays	11,995,340	-	23,480,181	-	860,972	36,336,493
Principal payments on debt	402,301	-	-	9,275,000	11,895,160	21,572,461
Interest on debt	-	-	-	7,421,612	497,062	7,918,674
Other debt services	-	-	250,839	-	-	250,839
Total expenditures	<u>67,957,685</u>	<u>195,200,463</u>	<u>24,018,583</u>	<u>16,696,612</u>	<u>100,569,088</u>	<u>404,442,431</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,341,782)</u>	<u>13,601,851</u>	<u>(23,831,294)</u>	<u>1,598,480</u>	<u>(4,334,848)</u>	<u>(24,307,593)</u>
Other financing sources (uses)						
Proceeds from sales of assets	508,905	-	-	-	76,797	585,702
Issuance of common school fund loans	-	-	-	-	4,547,902	4,547,902
Issuance of bonds, par	-	-	40,105,000	-	-	40,105,000
Issuance of bonds, premium	-	-	4,593,326	-	-	4,593,326
Transfers in	15,000,000	31,440	-	-	782,078	15,813,518
Transfers out	-	(15,650,725)	-	-	(162,793)	(15,813,518)
Other financing sources (uses)	-	67,814	(17,156)	-	(165,723)	(115,067)
Total other financing sources (uses)	<u>15,508,905</u>	<u>(15,551,471)</u>	<u>44,681,170</u>	<u>-</u>	<u>5,078,261</u>	<u>49,716,863</u>
Net change in fund balances	4,167,123	(1,949,620)	20,849,876	1,598,480	743,413	25,409,270
Fund balances at beginning of year	24,800,282	52,952,356	24,965,626	14,464,206	29,190,039	146,372,511
Adoption of accounting principle	-	457,191	-	-	1,517,342	1,974,533
Fund balances at beginning of year (restated)	<u>24,800,282</u>	<u>53,409,547</u>	<u>24,965,626</u>	<u>14,464,206</u>	<u>30,707,381</u>	<u>148,347,044</u>
Fund balances at end of year	<u>\$ 28,967,405</u>	<u>\$ 51,459,927</u>	<u>\$ 45,815,502</u>	<u>\$ 16,062,686</u>	<u>\$ 31,450,794</u>	<u>\$ 173,756,314</u>

See accompanying notes to financial statements

FORT WAYNE COMMUNITY SCHOOLS
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to Statement of Activities
For the Year ended June 30, 2021

Net change in total fund balances	\$	25,409,270
-----------------------------------	----	------------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report outlays for capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.

Capital outlay resulting in assets	35,800,769	
Depreciation expense	(15,583,919)	
Capital outlays in excess of depreciation expense		20,216,850

The issuance of long-term debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt principal repayment	21,572,462	
Debt issuance	(44,652,902)	
Debt premium issuance	(4,593,326)	
		(27,673,766)

Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities.

Amortization of premiums and discounts	2,222,588
--	-----------

Governmental funds record the total amount of proceeds received in a sale of capital assets as revenue while governmental activities report only the gain or loss associated with the sale.	(103,304)
---	-----------

Some revenues were not collected as of the close of the fiscal year and therefore were not considered to be "available" and are not reported as revenue in the governmental funds. The change from fiscal year 2021 and 2020 consists of:

Taxes	1,106,827
-------	-----------

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds.

Change in interest payable	(140,086)	
Change in OPEB liabilities and deferrals	(832,184)	
Change in pension asset, liability, and deferrals	2,811,384	
Change in compensated absences	20,728	
Total		1,859,842

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance to individual funds. The change in net position of the internal service funds is reported with governmental activities.

	(555,522)
--	-----------

Change in net position of governmental activities	\$	22,482,785
---	----	------------

FORT WAYNE COMMUNITY SCHOOLS

Statement of Net Position

Proprietary Fund

June 30, 2021

	Internal Service Fund Self-Insurance Fund
Assets	
Cash and cash equivalents	\$ 15,681,280
Prepaid items	63,368
Total assets	<u>\$ 15,744,648</u>
Liabilities	
Accounts payable	\$ 14,591
Accrued payroll and related benefits	1,701
Claims payable	<u>4,285,018</u>
Total liabilities	<u>4,301,310</u>
Net Position	
Unrestricted	<u>11,443,338</u>
Total net position	<u>11,443,338</u>
Total liabilities and net position	<u>\$ 15,744,648</u>

See accompanying notes to financial statements

FORT WAYNE COMMUNITY SCHOOLS
Statement of Revenue, Expenses, and Changes in Net Position
Proprietary Fund
For the Year ended June 30, 2021

	Internal Service Fund
	<u>Self-Insurance Fund</u>
Operating revenue	
Insurance premiums paid by employees and employer revenues	\$ 50,476,266
Total operating revenue	<u>50,476,266</u>
Operating expenses	
Insurance claims	51,031,788
Total operating expenses	<u>51,031,788</u>
Change in net position	(555,522)
Total net position, beginning of year	<u>11,998,860</u>
Total net position, end of year	<u><u>\$ 11,443,338</u></u>

FORT WAYNE COMMUNITY SCHOOLS

Statement of Cash Flows

Proprietary Fund

For the Year ended June 30, 2021

	Internal Service Fund
	<u>Self-Insurance Fund</u>
Cash flows from operating activities	
Cash collected for self-insurance claims	\$ 50,476,267
Claims paid	<u>(52,021,498)</u>
Net cash decrease in cash and cash equivalents	(1,545,231)
Cash and cash equivalents-beginning	<u>17,226,511</u>
Cash and cash equivalents-ending	<u><u>\$ 15,681,280</u></u>
 Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating loss	\$ (555,522)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Increase (decrease) in:	
Prepaid items	(31,291)
Accounts payable	10,479
Accrued payroll and related benefits	232
Claims payable	<u>(969,129)</u>
Net cash used by operating activities	<u><u>\$ (1,545,231)</u></u>

See accompanying notes to financial statements

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: Fort Wayne Community Schools (the "School Corporation") was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services for students from pre-school through high school. The School Corporation operates 50 schools and employs over 4,000 staff members providing services and support to 28,656 students during the 2020-2021 school year.

The accompanying financial statement presents the financial information for the School Corporation.

Blended Component Unit: The following component unit has been presented as a blended component unit. The Board of the component unit is made up of individuals appointed by the School Corporation Board of Trustees. There is either a financial benefit or burden relationship between the School Corporation and the component unit or management of the primary government has operational responsibility for the component unit or the component unit provides services exclusively or almost exclusively to the primary government:

- Fort Wayne Community Schools Building Corporation (Building Corporation). The component unit is presented as a portion of debt service and the bond construction funds.

The component unit detailed above holds bonds currently outstanding in the amount of \$201,505,000. The School Corporation has entered into lease revenue arrangements with the Building Corporation to pay off the entirety of this debt as scheduled. The lessor and lease transactions have been eliminated for the reporting entity presentation of financial statements.

Related Parties: The School Corporation is supported by a number of parent teacher organizations and booster groups as well as the FWCS Foundation. Each of these organizations are separate legal entities and have their own governing boards. The School Corporation does not control these groups but, does work closely with them to identify areas where they can support educational programs within the schools.

Government-Wide Financial Statements: The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the School Corporation. The effect of interfund activity has been removed from these statements. The School Corporation's operating activities are all considered "governmental activities," that is, activities normally supported by taxes and intergovernmental revenues. The School Corporation has no operating activities that would be considered "business type activities."

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements: Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the School Corporation's general governmental activities. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, deferred inflows of resources, deferred outflows of resources, fund balance, revenues, and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting: The government-wide financial statements and the internal service fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available." "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Revenues that the School Corporation earns by incurring obligations, such as matching federal grants, are generally recognized in the same period that the related obligations are recognized. Such accrued revenue is considered available even if it is not received within 60 days of year-end. For this purpose, the School Corporation considers all revenues, other than federal grant revenues, available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims, and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

The School Corporation reports the following major governmental funds:

Operations Fund – the Operations Fund is required by IC 20-40-18. It is a special revenue fund used to account for receipt of the operation property tax levy and other excise and local income taxes. It is also used to pay expenses allocated to overhead and operational activities.

Education Fund – the Education Fund is a special revenue fund required by IC 20-40-2. It is used to account for all tuition receipts and disbursements related to student instruction and learning.

Bond Construction Fund - accounts for construction projects and renovations financed through various bond issuances. This fund is an aggregate of multiple capital project type funds.

Referendum Debt Fund – the Referendum Debt Fund is a debt service fund that accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs associated with the capital referendum.

Other Fund Types

Additionally, the School Corporation reports the following fund types:

Nonmajor Debt Service Funds – Certain nonmajor funds account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Nonmajor Special Revenue Funds – Various funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or capital project type funds.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant Special Revenue Funds

School Lunch Fund - accounts for the various grants, receipts and related costs for the school lunch program.

Curricular Materials Rental Fund - accounts for the receipts and disbursements related to rental of textbooks and other curricular materials and supplies.

Internal Service Funds – The self-insurance fund is a proprietary fund and accounts for the cost of purchased insurance, the operation and administration of the School Corporation's self-insurance programs, and the cost of administering and collecting the School Corporation's occupational premiums.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Fund Balance:

Deposits and Investments: The School Corporation's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statute (IC 5-13-9) authorizes the School Corporation to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

Restricted Assets: All restricted assets, as presented in the accompanying financial statements, are restricted due to debt service requirements, capital requirements, grantor intent and funds required to be spent on nonpublic school needs by the State.

Interfund Transactions and Balances: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables/payables.

Deferred Outflows of Resources and Deferred Inflows of Resources: Deferred outflows of resources represent a consumption of net position that applies to future periods. Deferred inflows of resources represent an acquisition of net position that applies to future periods. These amounts will not be recognized as expense or revenue until the applicable period. The School Corporation's activities are related to recognition of changes in its defined benefit plan's net pension liability that will be amortized in future periods and recognition of changes in its other post-employment benefit liability that will be amortized in future periods.

On the governmental fund financial statements, the School Corporation reports amounts that are measurable but not yet available as unavailable revenues.

Inventories: All material inventories would be recorded at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Additionally, debt payments made for amounts due in the month following the School Corporation's fiscal year end are considered prepaid in debt service funds.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Tax Revenues: Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's lien date and assessed valuations are adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Capital Assets: Capital assets, which include land, land improvements, buildings, equipment, and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the School Corporation as assets with an initial individual cost of \$5,000 or more and an estimated useful life of 5 years or more or improvements or renovations that extend the useful life of an asset more than 2 years. Such assets are recorded at cost at the date of acquisition if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-40
Improvements Other Than Buildings	10-40
Vehicles	5-12
Machinery and Equipment	5-12

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-Term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are amortized over the life of the applicable bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position Classifications: Equity is classified as net position and displayed in three components:

- *Net investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- *Restricted net position* - Consists of net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted net position* - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the School Corporation's policy to use restricted resources first, and then unrestricted resources as they are needed.

Pensions: The School Corporation has recorded a net pension liability and a net asset reflecting their proportionate share of the difference between the total pension liabilities and the fiduciary net positions of the Indiana Public Retirement System (INPRS) plans:

- Public Employee's Retirement Fund (PERF) Plan
- Teacher's Retirement Fund (TRF) Plan

Although the School Corporation participates in the TRF Pre-1996 Plan, this has not been included in the measurement of net pension liabilities and related deferred inflows and outflows of resources. The TRF Pre-1996 Plan is a liability of the State of Indiana, due to its status as a special funding situation. The School Corporation does not make contributions to the plan. The School Corporation records revenue and expense at the government wide level for the value of the School's Corporations proportionate share of pension expense.

For purposes of measuring the net pension liabilities, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of INPRS Plans and additions to/deductions from the INPRS Plans fiduciary net position have been determined on the same basis as they are reported by the INPRS system. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits: For purposes of measuring the School Corporation's Post-Employment Benefits Other than Pensions ("OPEB") liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Compensated Absences: The School Corporation vacation and sick leave policies and collective bargaining agreements generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability is reported in the government-wide financial statements. A liability is reported only for vacation leave which is owed to employees in certain classified year-round positions upon retirement or termination and is limited to a five-day carryover from one fiscal year to the next. Sick leave accumulates but does not vest.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Abatements: Under the state statute, IC 6-1.1-12.1, Allen County, and cities and towns within Allen County, provide tax abatements for rehabilitation or redevelopment of real property in economic revitalization areas. The tax abatements under this statute are for real property tax and personal property tax. For Allen County's calendar year 2020, tax amounts of \$4,747,000 were abated which reduced County revenues. These abatements have a lesser impact on the School Corporation's collection of property taxes due to allocation to many underlying tax units.

Allen County - Real property	\$ 1,261,000
Allen County - Personal property	\$ 1,974,000
All Cities and Towns within Allen County - Real property	\$ 1,512,000

Indiana Economic Development Corporation (IEDC) Tax Abatements: County income tax revenues may also be reduced by certain income tax abatements granted by the IEDC. The IEDC offers various abatement or credit programs but the three most applicable to Allen County are the Community Revitalization Enhancement District (CReED), the Economic Development for a Growing Economy (EDGE) and the Hoosier Business Investment (HBI) tax credits. These programs offer income tax credits for pre-approved eligible capital investment and job creation. As of December 31, 2020, there are approximately 109 recipients in Allen County with Active IEDC contracts for which almost \$39,164,000 in credits has been received over the life of these contracts. Credits can be taken against state and/or local tax liability, such as adjusted gross income tax, local income tax, insurance premiums tax, and financial institutions tax. The County is a recipient of the local income and financial institution taxes. For purposes of GASB 77 the abatement of financial institutions tax is not considered an abatement of local tax revenues, but rather a reduction of shared revenue. For year-end December 31, 2020, the amount County income tax revenues are reduced by these credits could not be calculated based on the State information available but is not estimated to be materially significant to the County or the School Corporation.

Commitments and Contingencies: In the ordinary course of business, a number of claims and lawsuits may arise from individuals seeking compensation for incidents occurring in the operation of the School Corporation. In addition, the School Corporation has been named as a defendant in litigation relating to personnel and contractual matters. Management does not believe that the outcome of these claims will have a material adverse effect on the School Corporation's financial position. However, in the event of an unfavorable outcome in one or more of these matters, the impact could be material to the School Corporation's financial position or results of operations.

Eliminations and Reclassifications: In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

Use of Estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred inflows of resources and deferred outflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Accounting Pronouncements: In 2021, the School Corporation implemented GASB Statement No. 84, *Fiduciary Activities* and Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. As a result of implementation, the School Corporation reports all extra-curricular activity as governmental type funds. Additionally, all clearing account activity is reported as part of the Education or Operations funds. \$1,974,533 of funds previously reported as fiduciary activities are now reported within the governmental financial statements.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In 2021, the School Corporation implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The objective of this Statement is to improve the information that is disclosed in notes to governmental financial statements. The adoption of the standard impacted only the notes to the financial statements.

NOTE 2 - FUND BALANCES

The components of fund balance include the following line items:

	Operations Fund	Education Fund	Bond Construction Fund	Referendum Debt Fund	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable fund balance:	\$ 833,801	\$ 21,913	\$ 4,030	\$ -	\$ 3,915,529	\$ 4,775,273
Restricted fund balance:						
Nonpublic schools	-	2,600,665	-	-	-	2,600,665
Debt service	-	-	-	16,062,686	5,079,630	21,142,316
Capital projects	-	-	45,811,472	-	-	45,811,472
Grants	-	-	-	-	1,111,201	1,111,201
Total	-	2,600,665	45,811,472	16,062,686	6,190,831	70,665,654
Assigned fund balance:						
Food services	-	-	-	-	9,992,191	9,992,191
Textbook rental	-	-	-	-	5,012,551	5,012,551
Facilities operations	28,133,604	-	-	-	3,210,153	31,343,757
Instruction	-	48,837,349	-	-	2,672,409	51,509,758
Capital needs	-	-	-	-	244,728	244,728
Other	-	-	-	-	212,402	212,402
	28,133,604	48,837,349	-	-	21,344,434	98,315,387
	<u>\$28,967,405</u>	<u>\$51,459,927</u>	<u>\$ 45,815,502</u>	<u>\$ 16,062,686</u>	<u>\$ 31,450,794</u>	<u>\$ 173,756,314</u>

Fund Balance Classifications. Fund balances are divided into five classifications for the Governmental Fund financial statements based on GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* as follows:

- Nonspendable fund balance is inherently nonspendable, such as portions of net resources that cannot be spent because of their form and portions of net resources that cannot be spent because they must remain intact.
- Restricted fund balance has externally enforceable limitations on use, such as limitations imposed by creditors, grantors, contributors, or laws and regulations of other government as well as limitations imposed by law through constitutional provision or enabling legislation.
- Committed fund balance has self-imposed limitations set in place prior to the end of the period. The limitations are imposed at the highest level of decision making that requires formal action at the same level to remove. For the primary government, the School Corporation Board is the highest level of decision making.
- Assigned fund balance represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.
- Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance. Any negative fund balance in other funds would also be classified into this category.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 2 - FUND BALANCES (Continued)

If there is an expenditure incurred for purposes for which both restricted and unrestricted fund balance is available, the School Corporation will consider restricted fund balance to have been spent before unrestricted fund balance. Further, if there is an expenditure incurred for purposes for which committed, assigned, or unassigned fund balance classifications could be used, then the School Corporation will consider committed fund balance to be spent before assigned fund balance and consider assigned fund balance to be spent before unassigned fund balance.

NOTE 3 - DEPOSITS AND INVESTMENTS

Cash and Cash Equivalents: The total carrying amount of cash and cash equivalents was \$189,791,835 at June 30, 2021, while the bank balances were \$192,513,293. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Money Market Accounts: As of June 30, 2021, of the total cash and cash equivalents reported above, the School Corporation holds \$146,040,331 in money market accounts. These have been reported under amortized cost.

Deposits: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. IC 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The School Corporation does not have a deposit policy for custodial credit risk, as funds are only deposited into eligible state depositories.

Investments: State statute (IC 5-13-9) authorizes the School Corporation to invest in securities, including but not limited to, federal government securities, repurchase agreements and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local government units. The School Corporation does not hold any investments.

NOTE 4 – RESTRICTED ASSETS

The School Corporation and the Building Corporation have cash and cash equivalents that are externally restricted for their use by either a tax levy, capital referendum, bond issuance related funds (debt service or construction proceeds), state statute or grantors held by the School Corporation as follows as of June 30, 2021:

	<u>APC Funds</u>	<u>Bond funds (Debt Service)</u>	<u>Bond funds (Proceeds)</u>	<u>Grant Funds</u>	<u>Total</u>
Governmental Activities:					
Major Funds:					
Education	\$ 2,600,665	\$ -	\$ -	\$ -	\$ 2,600,665
Bond Construction	-	-	48,822,527	-	48,822,527
Referendum Debt	-	16,062,686	-	-	16,062,686
Non-Major Funds:					
Debt Service	-	5,079,630	-	-	5,079,630
Grants	-	-	-	1,815,033	1,815,033
Totals	<u>\$ 2,600,665</u>	<u>\$ 21,142,316</u>	<u>\$ 48,822,527</u>	<u>\$ 1,815,033</u>	<u>\$ 74,380,541</u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 4 – RESTRICTED ASSETS (Continued)

APC (Annual Public Count) funds are those funds required to be spent on special education programs at nonpublic schools.

NOTE 5 - RECEIVABLES

The School Corporation reports receivables for property taxes receivable, intergovernmental receivables, and operating activities. Property taxes represent an estimate of anticipated second distribution for the January 1, 2021 tax levy that will be collected in November and December 2021. An estimate was performed utilizing the School Corporation's 2021 tax levy, circuit breaker credits and historical collection rates. Intergovernmental receivables are primarily state funding or grants distributed from the Indiana Department of Education. Other accounts receivable at June 30, 2021 consist of student receivables and other receivables. Management has determined certain accounts to not be fully collectible and has thus recorded an allowance for uncollectible accounts.

Receivables balances at June 30, 2021 include the following:

	June 30, 2021
	Balance
Student receivables	\$ 607,551
Less allowance for uncollectible accounts	<u>(522,222)</u>
Subtotal	85,329
Other receivables	136,743
Taxes receivable	33,734,915
Intergovernmental receivable	<u>19,895,231</u>
Total receivables	<u><u>\$ 53,852,218</u></u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the School Corporation for the year ended June 30, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Nondepreciable capital assets				
Land	\$ 11,131,025	\$ 110,815	\$ 14,551	\$ 11,227,289
Construction in Progress	4,410,461	31,183,772	28,651,741	6,942,492
Total nondepreciable capital assets	<u>15,541,486</u>	<u>31,294,587</u>	<u>28,666,292</u>	<u>18,169,781</u>
Other capital assets				
Buildings	483,662,059	28,651,741	607,687	511,706,113
Improvements Other Than Buildings	31,615,099	310,087	218,612	31,706,574
Machinery and equipment	42,298,750	4,196,095	2,410,236	44,084,609
Total other capital assets	<u>557,575,908</u>	<u>33,157,923</u>	<u>3,236,535</u>	<u>587,497,296</u>
Less: Accumulated depreciation				
Buildings	205,670,049	11,562,159	596,710	216,635,498
Improvements Other Than Buildings	25,925,652	547,782	218,612	26,254,822
Machinery and equipment	20,713,464	3,473,978	2,332,460	21,854,982
Total accumulated depreciation	<u>252,309,165</u>	<u>15,583,919</u>	<u>3,147,782</u>	<u>264,745,302</u>
Total other capital assets, net	<u>305,266,743</u>	<u>17,574,004</u>	<u>88,753</u>	<u>322,751,994</u>
Total governmental activity capital assets, net	<u>\$ 320,808,229</u>	<u>\$ 48,868,591</u>	<u>\$ 28,755,045</u>	<u>\$ 340,921,775</u>

Depreciation expense was recognized in the operating activities of the School Corporation as follows:

<u>Governmental Activities</u>	<u>Depreciation</u>
Instruction	\$ 11,691,621
Support services	3,429,357
Operation of noninstructional services	462,941
Total depreciation expense - governmental activities	<u>\$ 15,583,919</u>

As of June 30, 2021, the School Corporation has \$15,562,046 of contractual commitments outstanding. These outstanding commitments relate to various renovation projects at school buildings.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 7 - LONG-TERM LIABILITIES

Changes in General Long-Term Liabilities: The following is the long-term liability activity for the School Corporation for the year ended June 30, 2021:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental activities:					
Direct borrowings and placements:					
Bonds payable - School Corporation	\$ 700,000	\$ -	\$ 140,000	\$ 560,000	\$ 140,000
Common School Fund loans	8,323,318	4,547,902	4,473,670	8,397,550	4,170,590
Other Loans	909,510	-	75,792	833,718	75,792
Total direct borrowings and placements	9,932,828	4,547,902	4,689,462	9,791,268	4,386,382
Other debt:					
Bonds payable:					
Bonds payable - School Corporation	16,146,653	-	7,142,795	9,003,858	9,003,859
Bond Premium - School Corporation	159,083	-	130,427	28,656	-
Bonds payable - Building Corporation	170,675,000	40,105,000	9,275,000	201,505,000	11,245,000
Bond Premium - Building Corporation	13,236,847	4,593,326	2,092,161	15,738,012	-
Total other bonds payable	200,217,583	44,698,326	18,640,383	226,275,526	20,248,859
Other long term debt:					
Capital leases payable	989,973	-	465,204	524,769	417,248
Compensated absences	301,016	205,034	225,762	280,288	280,288
Net pension liability - PRF	24,192,075	6,213,735	7,286,806	23,119,004	-
Net pension liability (asset) - TRF	(4,235,230)	12,232,310	5,766,150	2,230,930	-
Other post-employment benefit liabilities	10,883,377	1,691,900	345,932	12,229,345	-
Total other long term debt	32,131,211	20,342,979	14,089,854	38,384,336	697,536
Total long-term liabilities - governmental activities	\$ 242,281,622	\$ 69,589,207	\$ 37,419,699	\$ 274,451,130	\$ 25,332,777

The debt service fund, referendum debt fund, and pension obligation debt service fund are typically used to liquidate the bond, loan and lease liabilities.

Upon default of other loans payable, the School Corporation may be liable for costs of collection and attorney fees incurred by the holder of the loan.

Upon default of any issuance of bonds, the bond holder may declare principal and interest on the bonds due and payable. Additionally, the School Corporation or Building Corporation may be required to surrender any mortgaged property associated with the bond issuance.

Bonds payable: The School Corporation's general obligation and pension bonds are direct obligations and pledge the full faith and credit of the School Corporation. Bonds currently outstanding are as follows:

Purpose	Maturity Date	Interest Rate (%)	Original Amount	Outstanding Balance
General Obligation Qualified Zone Academy Bonds, Series 2009	1/16/2025	1.85	2,000,000	\$ 560,000
FWCS Taxable Qualified Zone Academy GO Bonds 2010	1/15/2022	5.31	2,000,000	500,000
FWCS Amended General Obligation Pension Bonds of 2004 (Taxable)	1/5/2022	5.66 - 6.46	40,000,000	3,523,858
General Obligation Bonds, Series 2019	1/15/2022	2.00 - 4.00	8,150,000	4,980,000
				<u>\$ 9,563,858</u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 7 – LONG-TERM LIABILITIES (Continued)

Annual debt service requirements to maturity for direct general obligation bonds are as follows for governmental activities:

Fiscal Year	Principal	Interest	Total
2022	\$ 140,000	\$ 10,360	\$ 150,360
2023	140,000	7,770	147,770
2024	140,000	5,180	145,180
2025	140,000	2,190	142,190
Total	<u>\$ 560,000</u>	<u>\$ 25,500</u>	<u>\$ 585,500</u>

Annual debt service requirements to maturity for other general obligation and pension bonds are as follows for governmental activities:

Fiscal Year	Principal	Interest	Total
2022	\$ 9,003,858	\$ 176,900	\$ 9,180,758
Total	<u>\$ 9,003,858</u>	<u>\$ 176,900</u>	<u>\$ 9,180,758</u>

The Building Corporation revenue bonds are currently outstanding are as follows:

Purpose	Maturity Date	Interest Rate (%)	Original Amount	Outstanding Balance
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2013	1/15/2033	1.15 - 5.00	54,955,000	\$ 41,685,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2014	1/15/2034	3.00 - 5.00	35,025,000	28,850,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2015	7/15/2032	3.00 - 5.00	8,740,000	6,585,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016	1/15/2035	4.00	1,865,000	1,865,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016B	7/15/2031	4.00	7,320,000	7,320,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017A	1/15/2036	2.50 - 5.00	32,290,000	19,645,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017B	1/15/2037	3.00 - 5.00	47,550,000	41,720,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019	7/15/2038	4.00	14,535,000	13,730,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2020	1/15/2040	2.00 - 4.00	20,615,000	20,615,000
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2021	1/15/2041	3.00 - 4.00	19,490,000	19,490,000
				<u>\$ 201,505,000</u>

Annual debt service requirements to maturity for revenue bonds are as follows for governmental activities:

Fiscal Year	Principal	Interest	Total
2022	\$ 11,245,000	\$ 7,793,300	\$ 19,038,300
2023	17,715,000	8,237,900	25,952,900
2024	10,305,000	7,155,100	17,460,100
2025	10,740,000	6,697,400	17,437,400
2026	11,260,000	6,215,600	17,475,600
2027 - 2031	64,855,000	22,791,000	87,646,000
2032 - 2036	59,940,000	8,359,500	68,299,500
2037 - 2040	15,445,000	928,900	16,373,900
Total	<u>\$ 201,505,000</u>	<u>\$ 68,178,700</u>	<u>\$ 269,683,700</u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 7 – LONG-TERM LIABILITIES (Continued)

Common School Fund Loans Payable: The School Corporation has \$10,267,389 of Common School Fund Loan commitments, of which \$8,397,550 has been drawn as of June 30, 2021. The School Corporation submits applications to the Office of School Finance of the Indiana Department of Education for advancements from the Indiana Common School Fund. The advancements must be used for educational technology as stated in the application and the School Corporation's 3-year technology plan. The State Board of Education approves the advancement of funds and the Indiana Treasurer of State's office administers the loan. The outstanding Common School Fund Loans are as follows:

<u>Loan</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
A2943	7/1/2021	1%	\$ 1,940,772	\$ 323,463
B0006	7/1/2021	1%	1,938,258	323,042
B0045	7/1/2022	1%	1,941,194	970,597
B0100	7/1/2022	1%	1,945,681	972,841
B0145	1/1/2021	1%	1,979,214	1,649,344
B0187	1/1/2021	1%	588,080	294,040
B0194	7/1/2023	1%	1,949,862	1,624,882
B0230	7/1/2024	1%	1,779,590	1,779,590
B0265	7/1/2022	1%	459,751	459,751
				<u>\$ 8,397,550</u>

Annual debt service requirements to maturity for Common School Fund Loans are as follows for governmental activities:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 4,170,590	\$ 50,366	\$ 4,220,956
2023	2,782,133	44,980	2,827,113
2024	1,314,583	19,593	1,334,176
2025	130,244	8,247	138,491
	<u>\$ 8,397,550</u>	<u>\$ 123,186</u>	<u>\$ 8,520,736</u>

Other Loans Payable: The School Corporation has a loan outstanding with Parkview Health System, Inc. (Parkview) in the amount of \$833,718. The loan has an interest rate of 6%. The School Corporation entered into a lease with Parkview for classroom space in their building on West Cook Road for Career Academy programs. Parkview paid for building improvements to the leased space and the School Corporation is repaying Parkview for the improvements. Annual debt service requirements related to this loan are as follows.

<u>Fiscal Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	75,792	-	75,792
2023	57,051	42,924	99,975
2024	60,569	40,405	100,974
2025	64,305	36,669	100,974
2026	68,271	32,703	100,974
2027 - 2031	317,872	86,025	403,897
2032	189,858	12,093	201,951
Total	<u>\$ 833,718</u>	<u>\$ 250,819</u>	<u>\$ 1,084,537</u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 7 – LONG-TERM LIABILITIES (Continued)

Capital leases: In 2017, the School Corporation entered into a lease agreement for copiers with an imputed interest rate of 1.22%. These assets have an acquisition cost of \$1,920,543, accumulated depreciation of \$1,536,435 and a net book value of \$384,108. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2021 are as follows:

Fiscal Year Ending June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	417,248	18,101	435,349
2023	107,521	1,315	108,836
Total	<u>\$ 524,769</u>	<u>\$ 19,416</u>	<u>\$ 544,185</u>

On June 11, 2020, the School Corporation entered into an agreement with the Electric Works West Campus Landlord, LLC (lessor) to lease a piece of property. The lessor is in the process of rehabilitating the property, which the School Corporation will lease. The lease is not expected to commence until the rehabilitation is completed in June 2022 and is expected to expire in the 120th month after the commencement date. Monthly base rent is expected to be approximately \$32,000 but is subject to change prior to the lease commencement date.

NOTE 8 – INTERFUNDS AND TRANSFERS

Temporary loans are made between funds for cash flow purposes to cover operating expenses until grant or other revenue payments are received. Reimbursement grants require upfront expenditures which is the primary reason for interfund loans. Grant reimbursements are received monthly so interfund loans are quickly repaid. Individual fund interfund receivable and payable balances at June 30, 2021 were as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Governmental Activities:		
Non-Major Funds:		
Special Revenue	<u>\$ 15,482,421</u>	<u>\$ 15,482,421</u>
Totals	<u>\$ 15,482,421</u>	<u>\$ 15,482,421</u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 8 – INTERFUNDS AND TRANSFERS (Continued)

Transfers between funds were as follows for the year ended June 30, 2021:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>	<u>Purpose</u>
Operations	Education	\$ 15,000,000	Board authorized transfer to cover expenses not already allocated to instruction
Nonmajor fund	Education	650,725	Board authorized transfer to cover expenses not already allocated to instruction
Education	Nonmajor fund	31,440	Transfer to reimburse Medicaid deductions from state tuition support
Nonmajor fund	Nonmajor fund	131,353	Transfer to cover shortfall due to uncollectible curricular material fees
Total		<u>\$ 15,813,518</u>	

NOTE 9 - RISK MANAGEMENT

The School Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Self-insurance plan: The School Corporation has adopted a plan of self-insuring employee group medical and workers compensation insurance. Expenses are recorded as incurred. Insurance policies limit the School Corporation's annual liability for medical claims to \$300,000 per individual and the annual aggregate limit to \$55,824,316. For workers compensation, insurance policies limit the annual liability to \$400,000 per occurrence and \$5,000,000 in the annual aggregate. The accrual represents the School Corporation's estimate of claims and fees that were incurred but unpaid as of the end of the year, which is recorded under Other Liabilities. At June 30, 2021, the School Corporation estimates this liability to be as follows:

	<u>June 30, 2021</u> <u>Balance</u>	<u>June 30, 2020</u> <u>Balance</u>
Liability, beginning of year	\$ 5,254,147	\$ 3,637,351
Add: Current year claims incurred	51,052,369	51,416,806
Less: Payment of current year claims	<u>(52,021,498)</u>	<u>(49,800,010)</u>
Liability, end of year	<u>\$ 4,285,018</u>	<u>\$ 5,254,147</u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS

The School Corporation participates in three pension plans, which are administered by the Indiana Public Employees' Retirement System (INPRS).

Pension Plan Fiduciary Net Position: Detailed information about the pension plans' fiduciary net position is available in a stand-alone financial report of INPRS that includes financial statements and required supplementary information for the plans as a whole. These reports may be obtained by writing the Indiana Public Retirement System, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling (888) 526-1687, by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs.

Public Employees' Retirement Fund

Plan Description: The School Corporation participates in the Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b). PERF was established to provide retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan, and certain INPRS employees. Political subdivisions mean a county, city, town, township, political body corporate, public school corporation, public library, public utility of a county, city, town, township, and any department of, or associated with, a county, city, town, or township, which department receives revenue independently of, or in addition to, funds obtained from taxation. There are two (2) components to the PERF Plan. The first is the Public Employees' Defined Benefit Plan (PERF Hybrid Plan) and the second is the My Choice Retirement Savings Plan for Public Employees (My Choice). The School Corporation does not participate in the My Choice Plan. Details of the PERF Hybrid Plan are described below.

PERF Hybrid Plan Description: The PERF Hybrid Plan was established by the Indiana Legislature in 1945 and is governed by the INPRS Board of Trustees in accordance with Indiana Code (IC) 5-10.2, IC 5-10.3, and IC 5-10.5. There are two (2) aspects to the PERF Hybrid Plan defined benefit structure. The first portion is the monthly defined benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account (DC Account), formerly known as the Annuity Savings Account (ASA), which that supplements the defined benefit at retirement.

Contributions: Members are required to contribute 3% of their annual covered salary to their defined contribution account. The primary government was required to contribute at a current rate of 11.2% of annual covered payroll for fiscal year 2021. The contribution requirements of plan members and the primary government are established and may be amended by the INPRS Board of Trustees. The actuarial amount, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employer contributions to the PERF plan from the School Corporation were \$4,781,252 for the fiscal year ended June 30, 2021. The School Corporation chose to fund the 3.0 percent member portion of contributions of \$1,288,405 for the current fiscal year. For the fiscal year ended June 30, 2021, covered payroll for PERF members was \$42,931,998.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

Retirement Benefits: The PERF Hybrid Plan retirement benefit consists of the sum of a defined pension benefit provided by employer contributions plus the amount credited to the member's DC Account. Pension benefits vest after 10 years of creditable service. The vesting period is eight (8) years for certain elected officials. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their DC account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the DC Account. A non-vested member who terminates employment prior to retirement may withdraw his/her DC Account after 30 days, but by doing so, forfeits his/her creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim his/her forfeited creditable service.

Rate of Return: The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the fiscal year ended June 30, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense for Public Employee's Retirement Fund was 2.6 percent.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position. All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. For PERF members who serve as an elected official, the highest one (1) year (total of four (4) consecutive quarters) of annual compensation is used. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the member's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89 percent. This amount is reduced five (5) percentage points per year (e.g., age 58 is 84 percent) to age 50 being 44 percent.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

Disability and Survivor Benefits: The PERF Hybrid Plan also provides disability and survivor benefits. A member who has at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the member had been married for two (2) or more years or surviving dependent children under the age of 18. This payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death in service after January 1, 2007, of a member who was at least 65 years of age and had at least 10 but not more than 14 years of creditable service.

Financial Report: INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/>.

Teachers' Retirement Plan 1996 Account:

Plan Description: The Teachers' Retirement Fund (TRF) is a cost-sharing, multiple-employer defined benefit fund providing retirement, disability, and survivor benefits. Membership in TRF is required for all legally qualified and regularly employed licensed teachers who serve in public schools of Indiana. State statute (IC 5-10.2) gives the School Corporation authority to contribute and governs most requirements of the system. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account.

For employees entering into TRF-covered employment after July 1, 2019, there are two choices of retirement plans: the TRF Hybrid Plan (Hybrid) and the TRF My Choice Retirement Savings Plan (My Choice). If employees do not make a choice, they will default to the Hybrid plan. Their choice, or default is irrevocable.

Contributions: Contributions are determined by the INPRS Board based on an actuarial valuation. Employers contribute 5.5 percent of covered payroll. Employer contributions to the TRF plan from the School Corporation were \$5,947,884 for the fiscal year ended June 30, 2021. For the fiscal year ended June 30, 2021, covered payroll for TRF 1996 members was \$107,963,848.

Both the Hybrid and My Choice plans account consists of members' contributions, set by state statute at 3.0 percent of compensation, plus the interest credited to the member's account. The employer must pay the 3.0 percent contribution for those members enrolled in the My Choice Plan. However, the employer can choose to pay the 3.0 percent contribution for those members enrolled in the Hybrid Plan. The School Corporation has elected to make the contributions on behalf of the member.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

Retirement Benefits:

Hybrid Plan – A member is entitled to a full retirement benefit 1) at age 65 with at least 10 years of creditable service, 2) at age 60 with at least 15 years of creditable service, 3) at age 55 if age and creditable service total at least 85, 4) at age 55 with 20 years of creditable service and active as an elected official in the TRF-covered position. A member is entitled to an early retirement benefit at age 50 and minimum of 15 years of creditable service. The benefit is 44 percent at age 50, increasing five percent per year up to 89% at age 59.

The lifetime annual benefit equals the years of creditable service multiplied by the average highest five-year annual salary multiplied by 1.1 percent (minimum of \$185 per month). Average annual compensation is outlined in IC 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance. Postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board.

My Choice Plan – A member is eligible for distribution of their funds to a MetLife annuity at age 62 and after 5 full years of participation. For distributions before January 1, 2021, a member must be separated from TRF employment for at least 30 days. On and after January 1, 2021, if a member is not normal retirement age, the member must be separated from TRF employment for at least 30 days before taking a distribution. Members at a normal retirement age do not need to wait 30 days after separation from TRF employment to take a distribution.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an “ad hoc” basis and can only be granted by the Indiana General Assembly.

Disability and Survivor Benefits:

Hybrid Plan – An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$185 per month). Under certain conditions, active TRF members may qualify for a classroom disability benefit of at least \$125 per month. If death occurs while in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable services receives a benefit as if the member retired the later of age 50 or the age the day before the member’s death. If death occurs while receiving a benefit, a spouse or dependent receives the benefit associated with the member’s selected form of payment: Five Year Certain & Life, Joint with 100% Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

My Choice Plan – In the case of a death of an in-service member, INPRS will disburse funds in that member’s DC and Rollover Pre-Tax Contribution accounts to the member’s named beneficiary. If a beneficiary is not named assets will automatically pass to a surviving spouse, surviving dependents or an estate. A beneficiary may elect to have the account paid as a lump sum, direct rollover to another eligible retirement plan, an annuity to MetLife if the account balance is at least \$5,000 and the beneficiary or spouse is at least 62 years old or installment payments for up to 5 years. Spousal beneficiaries may annuitize the DC and Rollover Pre-Tax Contribution funds with MetLife if the DC balance is at least \$5,000 including the Rollover Pre-Tax Contribution and the beneficiary is at least 62 years of age.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

Financial report: INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the plan as a whole. This report may be obtained by writing the Indiana Public Retirement System, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling (844) 464-6777, by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs.

Teachers' Retirement Pre-1996 Account:

Plan Description: The Indiana State Teachers' Retirement Fund Pre-1996 Account (TRF Pre-1996) is a pay-as-you-go cost-sharing, multiple-employer defined benefit plan providing retirement, disability, and survivor benefits for teachers, administrators, and certain INPRS personnel hired before July 1, 1996. Membership in TRF Pre-1996 is closed to new entrants. TRF Pre-1996 is a component of the Teachers' Hybrid Plan. The Teachers' Hybrid Plan consists of two components: TRF Pre-1996, the monthly employer-funded defined benefit component, along with TRF DC, a member-funded account.

This Plan's pension liabilities are the responsibility of the State of Indiana, so no net pension liability is recorded for the School Corporation's reporting entity. The State of Indiana assumes 100% of the net pension liability for the plan. The net pension liability and pension expense associated with the School Corporation was \$330,804,385 and \$17,296,569, respectively, as of, and for the year ended June 30, 2020 valuation date. The School Corporation's share of nonemployer contributing entity contributions made by the State of Indiana was \$31,166,928 for the year ended June 30, 2021.

Retirement Benefits: A member is entitled to a full retirement benefit 1) at age 65 with at least 10 years of creditable service, 2) at age 60 with at least 15 years of creditable service, 3) at age 55 if age and creditable service total at least 85, 4) at age 55 with 20 years of creditable service and active as an elected official in the TRF-covered position, or 5) at age 70 with 20 years of creditable service and still active in the TRF-covered position. A member is entitled to an early retirement benefit at age 50 and minimum of 15 years of creditable service. The benefit is 44 percent of full benefit at age 50, increasing five percent per year up to 89 percent at age 59. The lifetime annual benefit equals the years of creditable service multiplied by the average highest five-year annual salary multiplied by 1.1 percent (minimum of \$185 per month). The average annual compensation is outlined in IC 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance. Postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board. For the year ended June 30, 2020, postretirement benefits of \$30.6 million were issued to members as a 13th check.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

Disability and Survivor Benefits: An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$185 per month). Under certain conditions, active TRF members may qualify for a classroom disability benefit of at least \$125 per month. If death occurs while in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member's death. If death occurs while receiving a benefit, a spouse or dependent receives the benefit associated with the member's selected form of payment: Five Year Certain & Life, Joint with 100% Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

Contributions: According to statute, the TRF Pre-1996 fund is funded primarily by appropriations from the state general fund and lottery proceeds. No member or employer contributions are required. TRF Pre-1996 Account members contribute three percent of covered payroll to their annuity savings account, which is not used to fund the defined benefit pension. The employer may elect to make the contributions on behalf of the member. In addition, members may elect to make additional voluntary contributions, under certain criteria, of up to ten percent of their compensation into their annuity savings accounts. The School Corporation has elected to make three percent contributions on behalf of their participating employees. For the fiscal year ended June 30, 2021, the School Corporation showed 295 employees participating in the Teachers' Retirement Fund Pre-1996 Account with annual payroll equal to \$22,258,390. The School Corporation chose to fund member portion of contributions of \$667,773 on members' behalf.

Financial Report: INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the plan as a whole. This report may be obtained by writing the Indiana Public Retirement System, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling (844) 464-6777, by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2021, the School Corporation reported a net pension liability of approximately \$23.1 million and \$2.2 million for PERF and TRF, respectively, for their proportionate share of the multiple employer cost-sharing defined benefit plans. The School Corporation's proportionate share of the net pension liability and asset was based on the School Corporation's wages as a proportion of total wages.

	<u>PERF</u>	<u>TRF-1996</u>	<u>Aggregate</u>
Measurement Date	June 30, 2020	June 30, 2020	
Proportionate Share	0.0076543	0.0286234	
Net Pension Liability	\$ 23,119,004	\$ 2,230,930	\$ 25,349,934
Deferred Outflows of Resources	\$ 8,116,429	\$ 17,567,028	\$ 25,683,457
Deferred Inflows of Resources	\$ 5,282,150	\$ 19,596,533	\$ 24,878,683
Pension Expense	\$ 2,119,256	\$ 5,588,294	\$ 7,707,550

The PERF proportionate share in the previous year was 0.0073197 and TRF-1996 was .00294811.

Deferred inflows or outflows of resources resulting from the differences between projected and actual investment earnings on Plan investments are amortized over a 5-year period. A change in an employer's proportionate share represents the change as of the current year measurement date versus the prior year measurement date and is amortized over the average expected remaining service lives of the plan. The difference between an employer's contributions and the employer's proportionate share of the collective contributions is amortized over the average expected remaining service lives of the plan.

At June 30, 2021, the School Corporation reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

	PERF		TRF 1996	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 409,602	\$ 310,402	\$ 1,506,287	\$ 4,996,639
Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	1,978,613	-	3,552,645	-
Change of Assumptions	-	4,817,034	4,317,898	8,397,860
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	946,962	154,714	2,242,314	6,202,034
	3,335,177	5,282,150	11,619,144	19,596,533
Contributions Subsequent to the Measurement Date	4,781,252	-	5,947,884	-
Total	\$ 8,116,429	\$ 5,282,150	\$ 17,567,028	\$ 19,596,533

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

	PERF	TRF 1996
<u>Fiscal Year</u>		
2021	\$ (2,056,413)	\$ (1,006,676)
2022	(623,042)	(696,311)
2023	(107,986)	17,237
2024	840,468	213,698
2025	-	(1,256,174)
Thereafter	-	(5,249,163)
	\$ (1,946,973)	\$ (7,977,389)

The long-term return expectation for the defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class is summarized in the following table. The real rates of return are the same for all three pension plans.

	Geometric Basis at June 30, 2021	
	Long Term Expected Rate of Return	Target Asset Allocation
Public Equity	4.4%	22.0%
Private Equity	7.6%	14.0%
Fixed Income - Ex Inflation-Linked	1.9%	20.0%
Fixed Income - Inflation-Linked	0.5%	7.0%
Commodities	1.6%	8.0%
Real Estate	5.8%	7.0%
Absolute Return	2.9%	10.0%
Risk Parity	5.5%	12.0%

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

Significant Actuarial Assumptions: The total pension liability is determined by INPRS actuaries in accordance with GASB No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuations are presented below:

Description	PERF	TRF 1996 Account
Valuation Date:		
Assets	June 30, 2020	
Liabilities	June 30, 2020	
Actuarial Cost Method (Accounting)	Entry Age Normal - Level Percent of Payroll	
Actuarial Assumptions:		
Experience Study Date	Period of 5 years ended June 30, 2019	
Investment Rate of Return (Accounting)	6.75%	
Cost of Living Increases (COLA) or "Ad Hoc" COLA	2020-2021 - 13th check	
Future Salary Increases, including Inflation	2.75%-8.75%	2.75%-12.00%
Inflation	2.25%	
Mortality-Healthy	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019.	
Mortality-Disabled	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019.	

Discount Rate: Total pension liability for each defined benefit pension plan was calculated using the discount rates described in the sensitivity table below. The discount rate utilized in the TRF pre-1996 account was 6.75%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board, and contributions required by the State (the non-employer contributing entity) would be made as stipulated by State statute. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (6.75% percent for 2021). Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members; therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 10 - PENSION PLANS (Continued)

Sensitivity: The following presents the School Corporation's share of the net pension liability (asset) calculated using the discount rate of 6.75% percent, as well as what the School Corporation's net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%), or one percentage point higher (7.75%) than the current rate:

Pre-Funded Defined Benefit					
PERF			TRF 1996		
1% Decrease (5.75)%	Current Discount Rate (6.75)%	1% Increase (7.75)%	1% Decrease (5.75)%	Current Discount Rate (6.75)%	1% Increase (7.75)%
\$ 37,691,840	\$ 23,119,004	\$ 10,913,070	\$ 34,106,686	\$ 2,230,930	\$ (23,546,144)

Investment Valuation and Benefit Payment Policies: The following information applies for the 2020 reporting year.

- The pooled and non-pooled investments are reported at fair value by INPRS. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.
- Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are reported at cost, which approximates fair value or, for fixed income instruments, valued using similar methodologies as other fixed income securities described below.
- Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs required to develop a fair value. Commingled funds are valued using the net asset value (NAV) of the entity.
- Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgment. Alternative investments, such as investments in private equity or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ from the fair value.
- Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.
- Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are distributions from inactive, non-vested members' ASAs. These distributions may be requested by members or auto-distributed by the fund when certain criteria are met.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 11 - DEFINED CONTRIBUTION PLANS

Fort Wayne Community Schools 403(b) Plan: The School Corporation administers a 403(b)-retirement plan for all employees to participate in and defer income on a pre-tax or Roth after-tax basis. The Plan operates on a calendar year. The School Corporation is the Plan Administrator and there are three approved vendors (MetLife, AIG Retirement Services (VALIC), and Lincoln Financial) for employees to select. Information regarding the benefits can be obtained by contacting the School Corporation who has the authority under which benefits, and contribution requirements are established or can be amended. The School Corporation does not make employer contributions to the plan

Fort Wayne Community Schools 401(a) Matching Plan - 003 (Teachers). The School Corporation provides a 401(a) plan account for teachers who were employed from 2004 to 2011 and were deferring wages to the School Corporation's 403(b) plan. The School Corporation matched their optional 403(b) deferral amount each fiscal year up to a maximum. No employer contributions have been made to the Plan since 2011 when the matching program was discontinued. Employees vest in the plan after signing six regular teacher contracts with the School Corporation and withdrawals may be made upon termination of employment. Forfeited accounts were used to offset employer contributions to the plan. The School Corporation is the Plan Administrator and MetLife is the vendor. Information regarding the benefits can be obtained by contacting the School Corporation who has the authority under which benefits, and contribution requirements are established or can be amended.

Fort Wayne Community Schools Administrative and Classified 401(a) Plan – 002 (Match Plan). The School Corporation provides a 401(a) plan account for administrators and other classified employees who were employed from 2004 to 2011 and were deferring wages to the School Corporation's 403(b) plan. The School Corporation matched their optional 403(b) deferral amount each fiscal year up to a maximum. No employer contributions have been made to the Plan since 2011 when the matching program was discontinued. Employees vest in the plan by completing five years of continuous service with the School Corporation in a PERF or TRF covered position and withdrawals may be made upon termination of employment. Forfeited accounts were used to offset employer contributions to the plan. The School Corporation is the Plan Administrator and AIG Retirement Services is the vendor. Information regarding the benefits can be obtained by contacting the School Corporation who has the authority under which benefits, and contribution requirements are established or can be amended.

Fort Wayne Community Schools Administrative and Classified 401(a) Plan - 003 (Buyout Plan). The School Corporation provides a 401(a) plan account for administrators and other classified employees employed before July 1, 2003 and who qualified for a retirement severance benefit. The School Corporation bought out the retirement severance benefit by making a one-time employer contribution to 401(a) accounts for qualifying employees. Since the initial employer buyout contribution in 2004, the School Corporation has made no additional contributions to the Plan. Employees vest in the plan by retiring from the School Corporation upon meeting the minimum retirement criteria for TRF or PERF. Forfeited accounts are redistributed to the remaining participants in the Plan. The School Corporation is the Plan Administrator and AIG Retirement Services is the vendor. Information regarding the benefits can be obtained by contacting the School Corporation who has the authority under which benefits, and contribution requirements are established or can be amended.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 11 - DEFINED CONTRIBUTION PLANS (Continued)

Fort Wayne Community Schools 401(a) Buyout Plan - 002 (Teachers). The School Corporation provides a 401(a) plan account for teachers employed before July 1, 2003 and who qualified for a retirement severance benefit. The School Corporation bought out the retirement severance benefit by making a one-time employer contribution to 401(a) accounts for qualifying employees. Since the initial employer buyout contribution in 2004, the School Corporation has made no additional contributions to the Plan. Employees vest in the plan by retiring from the School Corporation upon meeting the minimum retirement criteria for TRF. Forfeited accounts are redistributed to the remaining participants in the Plan. The School Corporation is the Plan Administrator and MetLife is the vendor. Information regarding the benefits can be obtained by contacting the School Corporation who has the authority under which benefits, and contribution requirements are established or can be amended.

State of Indiana – VEBA Health Reimbursement Arrangement “HRA” Plan. The School Corporation provides a VEBA (voluntary employees’ beneficiary association) plan account for teachers, administrators, and other classified employees employed before July 1, 2003 and who qualified for a retirement severance benefit. The School Corporation bought out the retirement severance benefit by making a one-time employer contribution to VEBA accounts for qualifying employees. Since the initial employer buyout contribution in 2004, the School Corporation has made no additional contributions to the Plan. Employees vest in the plan by retiring from the School Corporation upon meeting the minimum retirement criteria for TRF or PERF, attaining the age of 55, and having 15 years of service with the School Corporation. Forfeited accounts are redistributed to the remaining participants in the Plan. HRA Administrator, LLC is the Plan Administrator. Information regarding the benefits can be obtained by contacting the School Corporation who has the authority under which benefits, and contribution requirements are established or can be amended.

NOTE 12 - OTHER POST-EMPLOYMENT BENEFITS

Fort Wayne Community Schools Retiree Health Insurance Benefits

Plan Description: The Plan allows for any full-time employee who reaches 55 years of age on or before his or her retirement date but who will not be eligible on that date for Medicare coverage, and who will have completed 15 years of creditable employment with the School Corporation is eligible to continue coverage until eligible for Medicare. On the June 30, 2021 measurement date, the Plan contained 2,827 active employees with coverage and 57 retirees (39 Core Plan and 18 HDHP).

The Plan is considered a single-employer defined benefit plan and there are no assets accumulated in a trust to fund the plan. The School Corporation is the entity that is responsible for administering the Plan, as well making decisions on the type and amount of benefits provided, to pay OPEB benefits as they become due, and the determination of employer and employee contribution amounts. As applicable, collective bargaining agreements with employees may contain specific commitments related to benefits and contributions for the term of the agreement.

Benefits Provided: Retirees can continue coverage in the Core Plan or High Deductible Plan. It is assumed that future retirees will elect the same medical plan as their current elections except for employees currently electing the Buy-Up Plan, whereupon the assumption is that they will elect the Core Plan in retirement.

Surviving spouses of retirees may remain on the health plan at his / her own expense until Medicare eligibility. Surviving spouses of active employees may remain on the health plan at his / her own expense until COBRA eligibility ends.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

Contributions: The health plan is self-insured. Retirees are responsible for the full cost of coverage. There are no explicit subsidies provided. Annual premium equivalent rates and implicit subsidy effective January 1, 2021 are as shown below.

<u>Plan</u>	<u>Employee</u>	<u>Employee and Spouse</u>
Core Plan	\$ 10,800	\$ 24,300
HDHP / HAS	\$ 9,594	\$ 21,654

The implicit subsidy is an estimated annual cost for a male retiree aged 60, with spouse of the same age, covered under the Core Plan.

Total OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB:

The Total OPEB liability measured at June 30, 2021 (measurement date) is as follows:

	<u>Total OPEB Liability</u>
Balance at July 1, 2020	\$ 10,883,377
Service cost	721,996
Interest	304,132
Changes in assumptions	431,912
Differences between expected and actual experiences	233,860
Benefit payments	(345,932)
Net change in total OPEB liability	1,345,968
Balance at June 30, 2021	<u>\$ 12,229,345</u>

Activity during the year included the following:

	<u>Plan Fiduciary Net Position</u>
Balance at July 1, 2020	\$ -
Employer contributions	345,932
Benefit payments	(345,932)
Net change in fiduciary net position	-
Balance at June 30, 2021	<u>\$ -</u>

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

OPEB expense for the year ended June 30, 2021 is as follows:

Expense Category:	Amount
Service cost	\$ 721,996
Interest	304,132
Current period recognition of deferred outflows/(inflows) of resources:	
Differences between expected and actual experience	25,984
Changes in assumptions	126,004
	<hr/>
Total OPEB Expense	\$ 1,178,116

Deferred outflows and inflows of resources for the year ended June 30, 2021 is as follows:

As of fiscal year ended June 30, 2021	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 207,876	\$ -
Changes in assumptions	930,020	-
Total	\$ 1,137,896	\$ -

Amortization of deferred outflows/(inflows) of resources are as follows:

Fiscal Year	Amortization of Deferred Outflows / (Inflows)
2022	\$ 151,988
2023	\$ 151,988
2024	\$ 151,988
2025	\$ 151,988
2026	\$ 151,988
Thereafter	377,956
	<hr/>
	\$ 1,137,896

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions:

Description	OPEB Plan
Measurement Date	June 30, 2021
Actuarial Valuation Date	July 1, 2020 with results actuarially projected on a "no gain/no loss" basis to get to the June 30, 2021 measurement date. Liabilities as of July 1, 2020 are based on an actuarial valuation date of July 1, 2020.
Discount Rate	2.19% as of June 30, 2021 and 2.66% as of July 1, 2020 for accounting disclosure purposes. The discount rate is based on the yield of the S&P Municipal Bond 20-Year High Grade Rate Index.
Health Care Trend Rate	7.50% as of June 30, 2021 was determined based on trends in current health care costs
Payroll Growth	Payroll growth rates for general and teach employees include a general wage inflation of 2.25%. Merit increases shown below (excluding wage inflation) for general employees are based on the most recent Indiana Public Retirement System Public Employees' Retirement Fund actuarial valuation as of June 30, 2019. Merit increases for Teacher and Administrator employees are based on the most recent Indiana Public Retirement System Teachers' Retirement Fund 1996 actuarial valuation of June 30, 2019.
Inflation Rate	2.25% per year
Employer Funding Policy	Pay-as-you-go cash basis
Cost Method	Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where: -Service Cost for each individual participant, payable from date of employment to date retirement, is sufficient to pay for the participant's benefit at retirement -Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to the Payroll Growth.
Health Care Coverage Election Rate	Active employees with current coverage: 30% Active employees with no coverage: 0% Inactive employees with current coverage: 100% Inactive employees with no coverage: 0%
Subsidy Election Rate	Retirees are responsible for the full cost of coverage.
Spousal Coverage	Actual spousal coverage is used for current retirees. For active employees, husbands are assumed to be three years older than wives. Active employees are assumed to elect spousal coverage in retirement based on if they are currently electing coverage.
Mortality	Teachers: SOA Pub-2010 Teachers Headcount Weighted Mortality Table fully generational using Scale MP- 2019 Administrators: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2019 Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2019
Disability	None
Turnover Rate	Assumption used to project terminations (voluntary and involuntary) prior to meeting minimum retirement eligibility for retiree health coverage. The rates represent the probability of termination in the next 12 months. Annual withdrawal rates for general employees follow the Public Employees Retirement Fund (PERF) as of June 30, 2020 (for employees with earnings of at least \$20,000). Teacher withdrawal rates are based on the Teachers' Retirement Fund 1996 actuarial valuation as of June 30, 2020.
Retirement Rate	General employee retirement rates are based on those used in the Public Employees Retirement Fund (PERF) actuarial valuation as of June 30, 2020. Teacher and Administrator retirement rates are based on the Teachers' Retirement Fund 1996 actuarial valuation as of June 30, 2020.

FORT WAYNE COMMUNITY SCHOOLS
Notes to the Financial Statements
June 30, 2021

NOTE 12 - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Sensitivity: The following presents the Total OPEB liability as of June 30, 2021, calculated using the discount rate assumed and what it would be using a 1% higher and 1% lower discount rate.

Discount Rate Sensitivity - Liability at June 30, 2021		
OPEB Liability		
1% Decrease (1.19)%	Current Discount Rate (2.19)%	1% Increase (3.19)%
\$ 13,184,723	\$ 12,229,345	\$ 11,324,554

The following presents the Total OPEB liability as of June 30, 2021, using the health care trend rates assumed and what it would be using 1% higher and 1% lower health care trend rates.

Health Care Trend Rate Sensitivity - Liability at June 30, 2021		
OPEB Liability		
1% Decrease (6.50)%	Current Rate (7.50)%	1% Increase (8.50)%
\$ 10,760,271	\$ 12,220,345	\$ 13,971,555

FORT WAYNE COMMUNITY SCHOOLS
Required Supplementary Information
Schedule of Proportionate Share of the
Net Pension Liability
June 30, 2021

	PERF						
	2021	2020	2019	2018	2017	2016	2015
School Corporation's proportion of the net pension liability	\$ 23,119,004	\$ 24,192,075	\$ 25,025,353	\$ 32,876,668	\$ 33,955,734	\$ 30,555,726	\$ 22,471,473
School Corporation's proportionate share of the net pension liability	0.0076543	0.0073197	0.0073668	0.0073689	0.0074818	0.0075022	0.0085510
School Corporation's covered payroll	\$ 41,322,780	\$ 38,136,280	\$ 37,589,910	\$ 36,558,410	\$ 35,857,299	\$ 35,933,955	\$ 41,748,643
School Corporation's proportionate share of the net pension liability as a percentage of its covered payroll	56%	63%	67%	90%	95%	85%	54%
Plan fiduciary net position as a percentage of the total pension liability	81%	80%	79%	77%	75%	77%	84%

	TRF						
	2021	2020	2019	2018	2017	2016	2015
School Corporation's proportion of the net pension liability (asset)	\$ 2,230,930	\$ (4,235,230)	\$ 2,809,700	\$ 19,776,174	\$ 24,343,182	\$ 16,404,379	\$ 1,483,772
School Corporation's proportionate share of the net pension liability	0.0286234	0.0294811	0.0253327	0.0298645	0.0311884	0.0311528	0.0312039
School Corporation's covered payroll	\$ 98,738,361	\$ 96,112,748	\$ 79,607,962	\$ 90,173,983	\$ 89,834,233	\$ 85,383,893	\$ 80,753,213
School Corporation's proportionate share of the net pension liability as a percentage of its covered payroll	2%	-4%	4%	22%	27%	19%	2%
Plan fiduciary net position as a percentage of the total pension liability	88%	102%	98%	90%	88%	91%	99%

Changes of assumptions: An assumption study was performed in February of 2020 resulting in an update to the following assumptions:

- o General wage inflation increased from 2.50% to 2.75%
- o Mortality changed from the RP-2014 (with MP-2014 improvement removed) Total Data Set mortality table projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report to the Pub-2010 General Amount-Weighted Mortality projected with MP-2019 (generational)
- o Retirement, Termination and Disability rates were adjusted to reflect recent experience

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School Corporation is presenting information for those years for which information is available.

Measurement date: Actuarial valuation reports from the prior plan fiscal year.

Benefit changes: There were no changes to the plan that impacted pension benefits during the fiscal year.

Plan amendments: There were no changes to the plan that impacted pension benefits during the fiscal year.

FORT WAYNE COMMUNITY SCHOOLS
Required Supplementary Information
Schedule of Contributions - Pension
June 30, 2021

	PERF						
	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 4,781,252	\$ 4,596,977	\$ 4,138,750	\$ 4,295,029	\$ 4,150,360	\$ 3,900,252	\$ 4,016,958
Contributions in relation to the statutorily required contribution	4,781,252	4,596,977	4,138,750	4,295,029	4,150,360	3,900,252	4,016,958
Annual contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The School Corporation's contributions as a percentage of statutorily required contribution for pension	100%	100%	100%	100%	100%	100%	100%
School Corporation's covered payroll	\$ 42,931,998	\$ 41,322,780	\$ 38,136,280	\$ 37,589,910	\$ 36,558,410	\$ 35,857,299	\$ 35,933,955
Contributions as a percentage of covered payroll	11.1%	11.1%	10.9%	11.4%	11.4%	10.9%	11.2%
	TRF						
	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 5,947,884	\$ 5,544,876	\$ 6,169,243	\$ 7,026,230	\$ 6,804,048	\$ 6,695,548	\$ 6,411,243
Contributions in relation to the statutorily required contribution	5,947,884	5,544,876	6,169,243	7,026,230	6,804,048	6,695,548	6,411,243
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The School Corporation's contributions as a percentage of statutorily required contribution for pension	100%	100%	100%	100%	100%	100%	100%
School Corporation's covered payroll	\$ 107,963,848	\$ 98,738,361	\$ 96,112,748	\$ 79,607,962	\$ 90,173,983	\$ 89,834,233	\$ 85,383,893
Contributions as a percentage of covered payroll	5.5%	5.6%	6.4%	8.8%	7.5%	7.5%	7.5%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School Corporation is presenting information for those years for which information is available.

Valuation date: Statutorily determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported.

Actuarial cost method: Entry age normal (Level Percent of Payroll)

Amortization method: Level dollar

Remaining amortization period: 21.9 years, closed - PRF

Remaining amortization period: 30 years, closed - TRF

Asset valuation method: 5 year smoothing of gains and losses on the market value of assets subject to a 20% corridor.

Inflation: 2.25%

Salary increases: 2.75% - 8.75% - PRF

Salary increases: 2.75% - 12% - TRF

Investment rate of return: 6.75%

Mortality: Pub-2010 General Amount-Weighted Mortality projected with MP-2019 (generational)

Other information:

The INPRS Board sets, at its discretion, the State's employer contribution rate upon considering the results of the actuarial valuation and other analysis as appropriate. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/20 was 7.26% and 4.45% for PRF and TRF, respectively. However, the INPRS Board approved a State employer contribution rate of 11.2% and 5.5% for PRF and TRF, respectively. The actual dollar amount of the State's contributions depends on the actual payroll for the fiscal year.

Member census data as of June 30, 2019 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the liabilities computed as of June 30, 2021.

FORT WAYNE COMMUNITY SCHOOLS
Required Supplementary Information
Schedule of Employer's Share of Nonemployer Contributing Entity Contributions
Pre-96 Teachers Retirement Fund
June 30, 2021

<u>Year Ended</u>	<u>Employer Share of Nonemployer Contributing Entity Contributions</u>
June 30, 2021	31,166,928
June 30, 2020	31,115,758
June 30, 2019	28,801,958

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School Corporation is presenting information for those years for which information is available.

The data provided in this schedule is based as of the measurement date of the net pension liability.

FORT WAYNE COMMUNITY SCHOOLS
Required Supplementary Information
Schedule of Changes in Total Other Postemployment Benefits Liability
June 30, 2021

Fiscal year ending June 30,	2021	2020
Total OPEB liability;		
Service cost	\$ 721,996	\$ 593,699
Interest on the total OPEB liability	304,132	350,721
Difference between expected and actual experience	233,860	-
Changes of assumptions	431,912	702,126
Benefit payments, including refunds of employee contributions	(345,932)	(320,307)
Net change in total OPEB liability	1,345,968	1,326,239
Total OPEB liability - beginning	10,883,377	9,557,138
Total OPEB liability - ending	<u>\$ 12,229,345</u>	<u>\$ 10,883,377</u>
Plan fiduciary net position;		
Employer contributions	\$ 345,932	\$ 320,307
Benefit payments, including refunds of employee contributions	(345,932)	(320,307)
Net change in plan fiduciary net position	-	-
Plan fiduciary net position - beginning	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>
Total OPEB liability - ending	<u>\$ 12,229,345</u>	<u>\$ 10,883,377</u>
Plan fiduciary net position as a percentage of total OPEB liability	0.0%	0.0%
Covered employee payroll	\$ 155,572,653	\$ 152,149,294
Total OPEB liability as a percentage of covered employee payroll	7.9%	7.2%

Valuation date: June 30, 2021

Actuarial cost method: Entry age normal level % of salary method

Discount Rate: 2.19% for 2021 and 2.66% for 2020

Inflation: 2.25% per year

Salary increases: Payroll growth rates include a general wage inflation of 2.25%. Merit increases are based on the most recent PERF and TRF valuation for June 30, 2020

Mortality:

Teachers: SOA Pub-2010 Teachers Headcount Weighted Mortality Table fully generational using Scale MP-2019

Administrators: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2019

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2019

** This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the School District is presenting information for those years for which information is available.

FORT WAYNE COMMUNITY SCHOOLS

Required Supplementary Information

Major Special Revenue Funds

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual
For the Year ended June 30, 2021

	Operations Fund			Variance from final budget over (under)
	Original Budget	Final Budget	Actual	
Revenues				
Local sources	\$ 61,795,988	\$ 61,795,988	\$ 55,044,366	\$ (6,751,622)
Intermediate sources	-	-	300	300
Federal sources	80,000	80,000	-	(80,000)
State sources	-	-	25,614	25,614
Total revenues	61,875,988	61,875,988	55,070,280	(6,805,708)
Expenditures				
Support services	61,818,789	61,818,789	54,877,324	(6,941,465)
Operation of noninstructional services	407,411	407,411	392,534	(14,877)
Capital outlays	13,188,802	13,188,802	12,416,685	(772,117)
Nonprogrammed charges	770,000	770,000	-	(770,000)
Total expenditures	76,185,002	76,185,002	67,686,543	(8,498,459)
Excess (deficiency) of revenues over (under) expenditures	(14,309,014)	(14,309,014)	(12,616,263)	1,692,751
Other financing sources (uses)				
Transfers in	15,020,000	15,020,000	15,011,997	(8,003)
Total other financing sources (uses)	15,020,000	15,020,000	15,011,997	(8,003)
Net change in fund balances	\$ 710,986	\$ 710,986	\$ 2,395,734	\$ 1,684,748
Fund balances at beginning of year			23,163,673	
Fund balances at end of year			\$ 25,559,407	

See accompanying note to the required supplementary information.

FORT WAYNE COMMUNITY SCHOOLS

Required Supplementary Information

Major Special Revenue Funds

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual

For the Year ended June 30, 2021

	Education Fund			Variance from final budget over (under)
	Original Budget	Final Budget	Actual	
Revenues				
Local sources	\$ 213,000	\$ 213,000	\$ 267,720	\$ 54,720
State sources	213,518,657	213,518,657	209,335,426	(4,183,231)
Total revenues	213,731,657	213,731,657	209,603,146	(4,128,511)
Expenditures				
Support services	41,264,046	41,264,046	41,264,046	-
Operation of noninstructional services	1,283,000	1,283,000	681,787	(601,213)
Instruction	159,510,416	159,510,416	150,555,814	(8,954,602)
Total expenditures	202,057,462	202,057,462	192,501,647	(9,555,815)
Excess (deficiency) of revenues over (under) expenditures	11,674,195	11,674,195	17,101,499	5,427,304
Other financing sources (uses)				
Transfers in	340,000	340,000	477,204	137,204
Transfers out	(15,650,725)	(15,650,725)	(15,650,725)	-
Total other financing sources (uses)	(15,310,725)	(15,310,725)	(15,173,521)	137,204
Net change in fund balances	<u>\$ (3,636,530)</u>	<u>\$ (3,636,530)</u>	1,927,978	<u>\$ 5,564,508</u>
Fund balances at beginning of year			61,650,897	
Fund balances at end of year			<u>\$ 63,578,875</u>	

See accompanying note to the required supplementary information.

FORT WAYNE COMMUNITY SCHOOLS

Required Supplementary Information

Budget to GAAP Reconciliation

Operations and Education Funds

For the Year ended June 30, 2021

	Operations Fund	Education Fund
Net change in fund balances (budgetary basis)	\$ 2,395,734	\$ 1,927,978
Adjustments:		
Adjust revenues for accruals	(1,887,145)	5,773
Adjust expenditures for accruals	(47,115)	410,950
To adjust for calendar year to fiscal year differences	<u>4,279,805</u>	<u>(4,229,882)</u>
Net change in fund balances	<u>\$ 4,741,279</u>	<u>\$ (1,885,181)</u>

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
- c. Budget for cash (budgetary) is on a calendar year basis (2020) as opposed to fiscal year basis for accrual (GAAP).

Adjustments above were necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis.

FORT WAYNE COMMUNITY SCHOOLS
Notes to Required Supplementary Information
For the Year ended June 30, 2021

NOTE 1 – BUDGETS AND BUDGETARY BASIS OF ACCOUNTING

Budgets are initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

While the School Corporation reports on a June 30 year end under the economic resources measurement focus and the accrual basis of accounting, budgets are prepared on a cash basis for each calendar year end.

The calendar year 2020 budget to actual schedules of revenues, expenditures and changes in fund balances have been presented for each major special revenue fund.

NOTE 2 – OPERATIONS FUND

The certified revenue budget in 2020 did not account for an estimated \$6 million in property tax losses due to tax caps. This loss was expected and accounts for the majority of the revenue variance.

FORT WAYNE COMMUNITY SCHOOLS

Other Supplementary Information

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2021

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Total Nonmajor</u>
	<u>Funds</u>	<u>Funds</u>	<u>Governmental</u>
			<u>Funds</u>
Assets			
Cash and investments	\$ 6,889,349	\$ -	\$ 6,889,349
Cash and investments - restricted	1,815,033	5,079,630	6,894,663
Receivables, net			
Taxes receivable	-	4,873,470	4,873,470
Intergovernmental receivable	19,814,871	-	19,814,871
Interfund receivable	15,482,421	-	15,482,421
Other receivables	171,793	-	171,793
Inventories	1,599,663	-	1,599,663
Prepaid items	743,843	1,766,583	2,510,426
Total assets	<u>\$ 46,516,973</u>	<u>\$ 11,719,683</u>	<u>\$ 58,236,656</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance			
Liabilities			
Accounts payable	\$ 3,659,828	\$ -	\$ 3,659,828
Salaries and payroll deductions payable	2,108,018	-	2,108,018
Interfund payable	15,482,421	-	15,482,421
Unearned revenue	662,125	-	662,125
Total liabilities	<u>21,912,392</u>	<u>-</u>	<u>21,912,392</u>
Deferred Inflows of Resources			
Unavailable revenues	<u>-</u>	<u>4,873,470</u>	<u>4,873,470</u>
Fund balances			
Nonspendable	2,148,946	1,766,583	3,915,529
Restricted - Debt Service	-	5,079,630	5,079,630
Restricted - Grants	1,111,201	-	1,111,201
Assigned - Food Service	9,992,191	-	9,992,191
Assigned - Textbook rental	5,012,551	-	5,012,551
Assigned - Instruction	2,672,409	-	2,672,409
Assigned - Facilities operations	3,210,153	-	3,210,153
Assigned - Capital needs	244,728	-	244,728
Assigned - Other	212,402	-	212,402
Total fund balance	<u>24,604,581</u>	<u>6,846,213</u>	<u>31,450,794</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 46,516,973</u>	<u>\$ 11,719,683</u>	<u>\$ 58,236,656</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
June 30, 2021

	<u>Special Revenue</u> <u>Funds</u>	<u>Debt Service</u> <u>Funds</u>	<u>Total Nonmajor</u> <u>Governmental</u> <u>Funds</u>
Revenues			
Property taxes	\$ -	\$ 11,657,330	\$ 11,657,330
Other taxes	-	1,106,641	1,106,641
State basic aid	6,509,768	-	6,509,768
Investment income	49,499	268	49,767
Federal sources	66,999,426	25,635	67,025,061
Other revenues	9,885,673	-	9,885,673
Total revenues	<u>83,444,366</u>	<u>12,789,874</u>	<u>96,234,240</u>
Expenditures	-	-	
Instruction	36,279,898	-	36,279,898
Support services	33,247,100	-	33,247,100
Operation of noninstructional services	15,771,005	-	15,771,005
Nonprogrammed charges	2,017,891	-	2,017,891
Capital outlays	860,972	-	860,972
Principal payments on debt	143,558	11,751,601	11,895,159
Interest on debt	-	497,063	497,063
Total expenditures	<u>88,320,424</u>	<u>12,248,664</u>	<u>100,569,088</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,876,058)</u>	<u>541,210</u>	<u>(4,334,848)</u>
Other financing sources (uses)			
Proceeds from sales of assets	76,797	-	76,797
Issuance of common school fund loans	4,547,901	-	4,547,901
Transfers in	782,078	-	782,078
Transfers out	(162,793)	-	(162,793)
Other financing sources (uses)	59,820	(225,543)	(165,723)
Total other financing sources (uses)	<u>5,303,803</u>	<u>(225,543)</u>	<u>5,078,260</u>
Net change in fund balances	427,745	315,667	743,412
Fund balances at beginning of year	22,659,494	6,530,546	29,190,040
Adoption of accounting principal	1,517,342	-	1,517,342
Fund balances at beginning of year (restated)	<u>24,176,836</u>	<u>6,530,546</u>	<u>30,707,382</u>
Fund balances at end of year	<u>\$ 24,604,581</u>	<u>\$ 6,846,213</u>	<u>\$ 31,450,794</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>School Lunch</u> <u>Fund</u>	<u>Curricular</u> <u>Materials Rental</u> <u>Fund</u>	<u>Levy Excess</u> <u>Fund</u>	<u>Regional Vocational</u> <u>Fund</u>	<u>Regional Vocational</u> <u>Equipment</u> <u>Fund</u>	<u>Printing Services</u> <u>Fund</u>	<u>Warehouse</u> <u>Fund</u>
Assets							
Cash and investments	\$ 1,400,041	\$ 1,417,947	\$ 111,221	\$ 394,750	\$ 273,478	\$ -	\$ -
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	377,072	-	-	-	-	10,172	-
Interfund receivable	8,500,000	4,481,059	-	-	-	1,362	-
Other receivables	8,297	41,225	-	108,029	-	6,070	-
Inventories	808,982	-	-	-	-	123,822	666,859
Prepaid items	61,162	166,414	-	5,420	-	-	-
Total assets	<u>\$ 11,155,554</u>	<u>\$ 6,106,645</u>	<u>\$ 111,221</u>	<u>\$ 508,199</u>	<u>\$ 273,478</u>	<u>\$ 141,426</u>	<u>\$ 666,859</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ 130,550	\$ 921,026	\$ -	\$ 9,031	\$ 28,750	\$ 362	\$ 1,766
Salaries and payroll deductions payable	162,669	6,654	-	241,954	-	8,137	-
Interfund payable	-	-	-	-	-	55,672	146,227
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>293,219</u>	<u>927,680</u>	<u>-</u>	<u>250,985</u>	<u>28,750</u>	<u>64,171</u>	<u>147,993</u>
Fund balances							
Nonspendable	870,144	166,414	-	5,420	-	77,255	518,866
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	9,992,191	-	-	-	-	-	-
Assigned - Textbook rental	-	5,012,551	-	-	-	-	-
Assigned - Instruction	-	-	-	251,794	-	-	-
Assigned - Facilities operations	-	-	111,221	-	-	-	-
Assigned - Capital needs	-	-	-	-	244,728	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>10,862,335</u>	<u>5,178,965</u>	<u>111,221</u>	<u>257,214</u>	<u>244,728</u>	<u>77,255</u>	<u>518,866</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 11,155,554</u>	<u>\$ 6,106,645</u>	<u>\$ 111,221</u>	<u>\$ 508,199</u>	<u>\$ 273,478</u>	<u>\$ 141,426</u>	<u>\$ 666,859</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Unemployment</u> <u>Fund</u>	<u>Educational</u> <u>License Plates</u> <u>Fund</u>	<u>Donations</u> <u>Fund</u>	<u>Donations Grant</u> <u>Fund</u>	<u>CFAB</u> <u>Reimbursable</u> <u>Fund</u>	<u>Access Channel</u> <u>Fund</u>	<u>Alternative</u> <u>Education</u> <u>Fund</u>
Assets							
Cash and investments	\$ 180,000	\$ 32,152	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and investments - restricted	-	-	341,493	24,076	-	277,639	230,636
Receivables, net							
Intergovernmental receivable	-	-	-	-	91,016	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	8,172	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 180,000</u>	<u>\$ 32,152</u>	<u>\$ 349,665</u>	<u>\$ 24,076</u>	<u>\$ 91,016</u>	<u>\$ 277,639</u>	<u>\$ 230,636</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ 279	\$ 398	\$ -	\$ 22,980	\$ -
Salaries and payroll deductions payable	-	-	10,974	-	-	4,714	5,966
Interfund payable	-	-	-	-	44,602	-	-
Unearned revenue	-	-	-	-	-	-	224,670
Total liabilities	<u>-</u>	<u>-</u>	<u>11,253</u>	<u>398</u>	<u>44,602</u>	<u>27,694</u>	<u>230,636</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	338,412	23,678	46,414	249,945	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	-	-	-	-	-	-	-
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	180,000	32,152	-	-	-	-	-
Total fund balance	<u>180,000</u>	<u>32,152</u>	<u>338,412</u>	<u>23,678</u>	<u>46,414</u>	<u>249,945</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 180,000</u>	<u>\$ 32,152</u>	<u>\$ 349,665</u>	<u>\$ 24,076</u>	<u>\$ 91,016</u>	<u>\$ 277,639</u>	<u>\$ 230,636</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Scholarships</u> <u>Fund</u>	<u>International</u> <u>Baccalaureate</u> <u>Fund</u>	<u>Formative</u> <u>Assessment</u> <u>Fund</u>	<u>On My Way</u> <u>Preschool</u> <u>Fund</u>	<u>Common School</u> <u>Fund</u>	<u>(STAA) School</u> <u>Technology Advancement</u> <u>Fund</u>	<u>Adult and</u> <u>Continuing Education</u> <u>Fund</u>
Assets							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 441,381
Cash and investments - restricted	263,231	-	-	156,965	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	1,556,561	44,100	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	1,417	-	176,450
Total assets	<u>\$ 263,231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,965</u>	<u>\$ 1,557,978</u>	<u>\$ 44,100</u>	<u>\$ 617,831</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ 3,000	\$ -	\$ -	\$ 1,475	\$ 261,065	\$ -	\$ 1,811
Salaries and payroll deductions payable	-	-	-	-	-	-	1,804
Interfund payable	-	-	-	-	1,295,496	44,100	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>1,475</u>	<u>1,556,561</u>	<u>44,100</u>	<u>3,615</u>
Fund balances							
Nonspendable	-	-	-	-	1,417	-	176,450
Restricted - Grants	260,231	-	-	155,490	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	-	-	-	-	-	-	437,766
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>260,231</u>	<u>-</u>	<u>-</u>	<u>155,490</u>	<u>1,417</u>	<u>-</u>	<u>614,216</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 263,231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,965</u>	<u>\$ 1,557,978</u>	<u>\$ 44,100</u>	<u>\$ 617,831</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Neighborhood Connection Fund</u>	<u>Youth Tobacco Survey Fund</u>	<u>Medicaid Reimbursement Fund</u>	<u>Secured Schools Safety Grant Fund</u>	<u>Early Intervention Grant Fund</u>	<u>Non-English Speaking Programs Fund</u>	<u>Career and Technical Performance Grant Fund</u>
Assets							
Cash and investments	\$ 61,841	\$ 250	\$ 37,031	\$ -	\$ -	\$ -	\$ -
Cash and investments - restricted	-	-	-	-	66,210	226,105	48,639
Receivables, net							
Intergovernmental receivable	-	-	-	61,569	-	57,181	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	3,164	-	-	-	-	-	3,954
Total assets	<u>\$ 65,005</u>	<u>\$ 250</u>	<u>\$ 37,031</u>	<u>\$ 61,569</u>	<u>\$ 66,210</u>	<u>\$ 283,286</u>	<u>\$ 52,593</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 23,219	\$ 506	\$ -
Salaries and payroll deductions payable	302	-	-	-	-	57,181	-
Interfund payable	-	-	-	61,569	-	-	-
Unearned revenue	-	-	-	-	42,991	225,599	48,639
Total liabilities	<u>302</u>	<u>-</u>	<u>-</u>	<u>61,569</u>	<u>66,210</u>	<u>283,286</u>	<u>48,639</u>
Fund balances							
Nonspendable	3,164	-	-	-	-	-	3,954
Restricted - Grants	-	-	37,031	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	61,539	-	-	-	-	-	-
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	250	-	-	-	-	-
Total fund balance	<u>64,703</u>	<u>250</u>	<u>37,031</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,954</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 65,005</u>	<u>\$ 250</u>	<u>\$ 37,031</u>	<u>\$ 61,569</u>	<u>\$ 66,210</u>	<u>\$ 283,286</u>	<u>\$ 52,593</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Teacher</u> <u>Appreciation Grant</u> <u>Fund</u>	<u>High Ability</u> <u>Students</u> <u>Fund</u>	<u>State</u> <u>Connectivity Grant</u> <u>Fund</u>	<u>Title I Delinquent</u> <u>Fund</u>	<u>School Improvement</u> <u>Fund</u>	<u>Title I</u> <u>Fund</u>	<u>COPS Grant</u> <u>Fund</u>
Assets							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and investments - restricted	-	82,810	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	236,677	18,212	24,932	2,073,048	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	14,214	-
Total assets	<u>\$ -</u>	<u>\$ 82,810</u>	<u>\$ 236,677</u>	<u>\$ 18,212</u>	<u>\$ 24,932</u>	<u>\$ 2,087,262</u>	<u>\$ -</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ 59,380	\$ -	\$ 10	\$ -	\$ 194,357	\$ -
Salaries and payroll deductions payable	-	371	-	1,306	-	543,903	-
Interfund payable	-	-	236,677	16,896	24,932	1,334,788	-
Unearned revenue	-	23,059	-	-	-	-	-
Total liabilities	<u>-</u>	<u>82,810</u>	<u>236,677</u>	<u>18,212</u>	<u>24,932</u>	<u>2,073,048</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	14,214	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	-	-	-	-	-	-	-
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,214</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ -</u>	<u>\$ 82,810</u>	<u>\$ 236,677</u>	<u>\$ 18,212</u>	<u>\$ 24,932</u>	<u>\$ 2,087,262</u>	<u>\$ -</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Homeless Assistance Grants Fund</u>	<u>IDEA Special Education Grant Fund</u>	<u>Special Education Preschool Fund</u>	<u>Adult Basic Education Fund</u>	<u>English Language Civics Fund</u>	<u>Title IV Student Support Fund</u>	<u>Title IV Healthy Schools Grant Fund</u>
Assets							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	12,950	1,184,568	47,348	141,860	27,569	140,261	1,197
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	168	-	15,865	3,787	2,986	-
Total assets	<u>\$ 12,950</u>	<u>\$ 1,184,736</u>	<u>\$ 47,348</u>	<u>\$ 157,725</u>	<u>\$ 31,356</u>	<u>\$ 143,247</u>	<u>\$ 1,197</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ 1,942	\$ 38,021	\$ -	\$ -	\$ -	\$ 95,528	\$ -
Salaries and payroll deductions payable	812	586,791	24,418	22,927	8,376	2,335	-
Interfund payable	10,196	559,756	22,930	118,933	19,193	42,398	1,197
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>12,950</u>	<u>1,184,568</u>	<u>47,348</u>	<u>141,860</u>	<u>27,569</u>	<u>140,261</u>	<u>1,197</u>
Fund balances							
Nonspendable	-	168	-	15,865	3,787	2,986	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	-	-	-	-	-	-	-
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>-</u>	<u>168</u>	<u>-</u>	<u>15,865</u>	<u>3,787</u>	<u>2,986</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 12,950</u>	<u>\$ 1,184,736</u>	<u>\$ 47,348</u>	<u>\$ 157,725</u>	<u>\$ 31,356</u>	<u>\$ 143,247</u>	<u>\$ 1,197</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Vocational</u> <u>Education Grant</u> <u>Fund</u>	<u>Perkins</u> <u>Assessment Grant</u> <u>Fund</u>	<u>Child Care and</u> <u>Development Block Grant</u> <u>Fund</u>	<u>Medicaid</u> <u>Reimbursement - Federal</u> <u>Fund</u>	<u>GEAR UP Grant</u> <u>Fund</u>	<u>Title II Part A</u> <u>2017-2019</u> <u>Fund</u>
Assets						
Cash and investments	\$ -	\$ -	\$ -	\$ 616,585	\$ -	\$ -
Cash and investments - restricted	-	-	53,083	-	-	-
Receivables, net						
Intergovernmental receivable	209,962	-	-	10,461	174,729	375,706
Interfund receivable	-	-	-	2,500,000	-	-
Other receivables	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid items	1,065	-	-	-	96,452	16,405
Total assets	<u>\$ 211,027</u>	<u>\$ -</u>	<u>\$ 53,083</u>	<u>\$ 3,127,046</u>	<u>\$ 271,181</u>	<u>\$ 392,111</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance						
Liabilities						
Accounts payable	\$ 34,286	\$ -	\$ -	\$ 17,653	\$ 77,254	\$ 31,542
Salaries and payroll deductions payable	9,738	-	-	10,461	13,016	59,164
Interfund payable	165,938	-	-	-	84,459	285,000
Unearned revenue	-	-	53,083	-	-	-
Total liabilities	<u>209,962</u>	<u>-</u>	<u>53,083</u>	<u>28,114</u>	<u>174,729</u>	<u>375,706</u>
Fund balances						
Nonspendable	1,065	-	-	-	96,452	16,405
Restricted - Grants	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-
Assigned - Instruction	-	-	-	-	-	-
Assigned - Facilities operations	-	-	-	3,098,932	-	-
Assigned - Capital needs	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-
Total fund balance	<u>1,065</u>	<u>-</u>	<u>-</u>	<u>3,098,932</u>	<u>96,452</u>	<u>16,405</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 211,027</u>	<u>\$ -</u>	<u>\$ 53,083</u>	<u>\$ 3,127,046</u>	<u>\$ 271,181</u>	<u>\$ 392,111</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Title II Part A</u> <u>2018-2020</u> <u>Fund</u>	<u>Title II A</u> <u>PBL Training</u> <u>Fund</u>	<u>Title III, English</u> <u>Language Acquisition</u> <u>Fund</u>	<u>ESSER III</u> <u>Fund</u>	<u>ESSER II</u> <u>Fund</u>	<u>GEER/Governor</u> <u>Relief</u> <u>Fund</u>	<u>ESSER/Cares</u> <u>Grant</u> <u>Fund</u>
Assets							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	103,736	491,969	9,598,916	133,548	2,189,847
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	275	-	44,166	-	76,020	-	6,874
Total assets	<u>\$ 275</u>	<u>\$ -</u>	<u>\$ 147,902</u>	<u>\$ 491,969</u>	<u>\$ 9,674,936</u>	<u>\$ 133,548</u>	<u>\$ 2,196,721</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ 3,075	\$ 1,197	\$ 1,337,924	\$ 5,829	\$ 187,055
Salaries and payroll deductions payable	-	-	28,454	129,443	9,749	-	44,372
Interfund payable	-	-	72,207	361,329	8,251,243	127,719	1,958,420
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>103,736</u>	<u>491,969</u>	<u>9,598,916</u>	<u>133,548</u>	<u>2,189,847</u>
Fund balances							
Nonspendable	275	-	44,166	-	76,020	-	6,874
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	-	-	-	-	-	-	-
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>275</u>	<u>-</u>	<u>44,166</u>	<u>-</u>	<u>76,020</u>	<u>-</u>	<u>6,874</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 275</u>	<u>\$ -</u>	<u>\$ 147,902</u>	<u>\$ 491,969</u>	<u>\$ 9,674,936</u>	<u>\$ 133,548</u>	<u>\$ 2,196,721</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Perkins COVID</u> <u>Fund</u>	<u>Regional Initiative</u> <u>- Arts Project</u> <u>Fund</u>	<u>Magnet Grant</u> <u>Fund</u>	<u>PEER Grant</u> <u>Fund</u>	<u>CARES/IN HSE</u> <u>Fund</u>	<u>Prepaid School</u> <u>Lunch Account</u> <u>Fund</u>	<u>Abbett</u> <u>Elementary</u> <u>Fund</u>
Assets							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,895
Cash and investments - restricted	-	-	-	-	-	44,146	-
Receivables, net							
Intergovernmental receivable	37,114	887	218,857	162,846	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	705	-	-	46,880	-	-	-
Total assets	<u>\$ 37,819</u>	<u>\$ 887</u>	<u>\$ 218,857</u>	<u>\$ 209,726</u>	<u>\$ -</u>	<u>\$ 44,146</u>	<u>\$ 3,895</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ 122,336	\$ 46,159	\$ -	\$ 62	\$ -
Salaries and payroll deductions payable	-	-	23,171	88,856	-	-	-
Interfund payable	37,114	887	73,350	27,831	-	-	-
Unearned revenue	-	-	-	-	-	44,084	-
Total liabilities	<u>37,114</u>	<u>887</u>	<u>218,857</u>	<u>162,846</u>	<u>-</u>	<u>44,146</u>	<u>-</u>
Fund balances							
Nonspendable	705	-	-	46,880	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	-	-	-	-	-	-	3,895
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>705</u>	<u>-</u>	<u>-</u>	<u>46,880</u>	<u>-</u>	<u>-</u>	<u>3,895</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 37,819</u>	<u>\$ 887</u>	<u>\$ 218,857</u>	<u>\$ 209,726</u>	<u>\$ -</u>	<u>\$ 44,146</u>	<u>\$ 3,895</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Adams Elementary Fund</u>	<u>Arlington Elementary Fund</u>	<u>Blackhawk Middle Fund</u>	<u>Bloomington Elementary Fund</u>	<u>Brentwood Elementary Fund</u>	<u>Bunche Early Childhood Center Fund</u>	<u>Center for Academic Success Fund</u>
Assets							
Cash and investments	\$ 5,249	\$ 11,340	\$ 33,633	\$ 5,696	\$ 10,174	\$ 1,685	\$ 38
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 5,249</u>	<u>\$ 11,340</u>	<u>\$ 33,633</u>	<u>\$ 5,696</u>	<u>\$ 10,174</u>	<u>\$ 1,685</u>	<u>\$ 38</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Interfund payable	-	-	401	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	5,249	11,340	33,232	5,696	10,174	1,685	38
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>5,249</u>	<u>11,340</u>	<u>33,232</u>	<u>5,696</u>	<u>10,174</u>	<u>1,685</u>	<u>38</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 5,249</u>	<u>\$ 11,340</u>	<u>\$ 33,633</u>	<u>\$ 5,696</u>	<u>\$ 10,174</u>	<u>\$ 1,685</u>	<u>\$ 38</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Croninger Elementary Fund</u>	<u>Fairfield Elementary Fund</u>	<u>Forest Park Elementary Fund</u>	<u>Franke Park Elementary Fund</u>	<u>FWCS Career Academy Fund</u>	<u>Glenwood Park Elementary Fund</u>	<u>Haley Elementary Fund</u>
Assets							
Cash and investments	\$ 31,339	\$ 6,471	\$ 2,692	\$ 18,129	\$ 102,294	\$ 16,445	\$ 1,934
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 31,339</u>	<u>\$ 6,471</u>	<u>\$ 2,692</u>	<u>\$ 18,129</u>	<u>\$ 102,294</u>	<u>\$ 16,445</u>	<u>\$ 1,934</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	31,339	6,471	2,692	18,129	102,294	16,445	1,934
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>31,339</u>	<u>6,471</u>	<u>2,692</u>	<u>18,129</u>	<u>102,294</u>	<u>16,445</u>	<u>1,934</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 31,339</u>	<u>\$ 6,471</u>	<u>\$ 2,692</u>	<u>\$ 18,129</u>	<u>\$ 102,294</u>	<u>\$ 16,445</u>	<u>\$ 1,934</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Harris Elementary Fund</u>	<u>Harrison Hill Elementary Fund</u>	<u>Helen P. Brown Natatorium Fund</u>	<u>Holland Elementary Fund</u>	<u>Indian Village Elementary Fund</u>	<u>Irwin Elementary Fund</u>	<u>Jefferson Middle Fund</u>
Assets							
Cash and investments	\$ 7,269	\$ 27,095	\$ 35,351	\$ 9,406	\$ 3,174	\$ 2,611	\$ 45,539
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 7,269</u>	<u>\$ 27,095</u>	<u>\$ 35,351</u>	<u>\$ 9,406</u>	<u>\$ 3,174</u>	<u>\$ 2,611</u>	<u>\$ 45,539</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	7,269	27,095	35,351	9,406	3,174	2,611	45,539
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>7,269</u>	<u>27,095</u>	<u>35,351</u>	<u>9,406</u>	<u>3,174</u>	<u>2,611</u>	<u>45,539</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 7,269</u>	<u>\$ 27,095</u>	<u>\$ 35,351</u>	<u>\$ 9,406</u>	<u>\$ 3,174</u>	<u>\$ 2,611</u>	<u>\$ 45,539</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Kekionga Middle Fund</u>	<u>Lakeside Middle Fund</u>	<u>Lane Middle Fund</u>	<u>Lincoln Elementary Fund</u>	<u>Lindley Elementary Fund</u>	<u>Maplewood Elementary Fund</u>	<u>Memorial Park Middle Fund</u>
Assets							
Cash and investments	\$ 23,128	\$ 27,108	\$ 48,691	\$ 27,801	\$ 12,333	\$ 13,867	\$ 84,494
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 23,128</u>	<u>\$ 27,108</u>	<u>\$ 48,691</u>	<u>\$ 27,801</u>	<u>\$ 12,333</u>	<u>\$ 13,867</u>	<u>\$ 84,494</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Interfund payable	-	-	-	30	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>30</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	23,128	27,108	48,691	27,771	12,333	13,867	84,494
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>23,128</u>	<u>27,108</u>	<u>48,691</u>	<u>27,771</u>	<u>12,333</u>	<u>13,867</u>	<u>84,494</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 23,128</u>	<u>\$ 27,108</u>	<u>\$ 48,691</u>	<u>\$ 27,801</u>	<u>\$ 12,333</u>	<u>\$ 13,867</u>	<u>\$ 84,494</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Miami Middle</u> <u>Fund</u>	<u>North Side High</u> <u>Fund</u>	<u>Northcrest</u> <u>Elementary</u> <u>Fund</u>	<u>Northrop High</u> <u>Fund</u>	<u>Northwood Middle</u> <u>Fund</u>	<u>Portage Middle</u> <u>Fund</u>	<u>Price Elementary</u> <u>Fund</u>
Assets							
Cash and investments	\$ 25,320	\$ 203,115	\$ 4,691	\$ 203,336	\$ 36,638	\$ 33,123	\$ 22,886
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 25,320</u>	<u>\$ 203,115</u>	<u>\$ 4,691</u>	<u>\$ 203,336</u>	<u>\$ 36,638</u>	<u>\$ 33,123</u>	<u>\$ 22,886</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Interfund payable	-	931	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	25,320	202,184	4,691	203,336	36,638	33,123	22,886
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>25,320</u>	<u>202,184</u>	<u>4,691</u>	<u>203,336</u>	<u>36,638</u>	<u>33,123</u>	<u>22,886</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 25,320</u>	<u>\$ 203,115</u>	<u>\$ 4,691</u>	<u>\$ 203,336</u>	<u>\$ 36,638</u>	<u>\$ 33,123</u>	<u>\$ 22,886</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Scott Elementary Fund</u>	<u>Shambaugh Elementary Fund</u>	<u>Shawnee Middle Fund</u>	<u>Snider High Fund</u>	<u>South Side High Fund</u>	<u>South Wayne Elementary Fund</u>	<u>St. Joseph Central Elementary Fund</u>
Assets							
Cash and investments	\$ 5,105	\$ 12,778	\$ 38,561	\$ 360,525	\$ 149,431	\$ 13,324	\$ 5,963
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 5,105</u>	<u>\$ 12,778</u>	<u>\$ 38,561</u>	<u>\$ 360,525</u>	<u>\$ 149,431</u>	<u>\$ 13,324</u>	<u>\$ 5,963</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	5,105	12,778	38,561	360,525	149,431	13,324	5,963
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>5,105</u>	<u>12,778</u>	<u>38,561</u>	<u>360,525</u>	<u>149,431</u>	<u>13,324</u>	<u>5,963</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 5,105</u>	<u>\$ 12,778</u>	<u>\$ 38,561</u>	<u>\$ 360,525</u>	<u>\$ 149,431</u>	<u>\$ 13,324</u>	<u>\$ 5,963</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Study Elementary</u> <u>Fund</u>	<u>Towles</u> <u>Intermediate</u> <u>Fund</u>	<u>Washington Center</u> <u>for Elementary</u> <u>Fund</u>	<u>Washington</u> <u>Elementary</u> <u>Fund</u>	<u>Wayne High</u> <u>Fund</u>	<u>Waynedale</u> <u>Elementary</u> <u>Fund</u>	<u>Weisser Park</u> <u>Elementary</u> <u>Fund</u>
Assets							
Cash and investments	\$ 12,010	\$ 19,246	\$ 8,353	\$ 6,494	\$ 126,104	\$ 1,879	\$ 7,785
Cash and investments - restricted	-	-	-	-	-	-	-
Receivables, net							
Intergovernmental receivable	-	-	-	-	-	-	-
Interfund receivable	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	<u>\$ 12,010</u>	<u>\$ 19,246</u>	<u>\$ 8,353</u>	<u>\$ 6,494</u>	<u>\$ 126,104</u>	<u>\$ 1,879</u>	<u>\$ 7,785</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Interfund payable	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Restricted - Grants	-	-	-	-	-	-	-
Assigned - Food Service	-	-	-	-	-	-	-
Assigned - Textbook rental	-	-	-	-	-	-	-
Assigned - Instruction	12,010	19,246	8,353	6,494	126,104	1,879	7,785
Assigned - Facilities operations	-	-	-	-	-	-	-
Assigned - Capital needs	-	-	-	-	-	-	-
Assigned - Other	-	-	-	-	-	-	-
Total fund balance	<u>12,010</u>	<u>19,246</u>	<u>8,353</u>	<u>6,494</u>	<u>126,104</u>	<u>1,879</u>	<u>7,785</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 12,010</u>	<u>\$ 19,246</u>	<u>\$ 8,353</u>	<u>\$ 6,494</u>	<u>\$ 126,104</u>	<u>\$ 1,879</u>	<u>\$ 7,785</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Whitney Young Early Childhood Center Fund</u>	<u>Middle School Athletic Association Fund</u>	<u>Total Special Revenue Nonmajor Governmental Funds</u>
Assets			
Cash and investments	\$ 6,148	\$ 976	\$ 6,889,349
Cash and investments - restricted	-	-	1,815,033
Receivables, net			
Intergovernmental receivable	-	-	19,814,871
Interfund receivable	-	-	15,482,421
Other receivables	-	-	171,793
Inventories	-	-	1,599,663
Prepaid items	-	-	743,843
Total assets	<u>\$ 6,148</u>	<u>\$ 976</u>	<u>\$ 46,516,973</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance			
Liabilities			
Accounts payable	\$ -	\$ -	\$ 3,659,828
Salaries and payroll deductions payable	-	-	2,108,018
Interfund payable	-	-	15,482,421
Unearned revenue	-	-	662,125
Total liabilities	<u>-</u>	<u>-</u>	<u>21,912,392</u>
Fund balances			
Nonspendable	-	-	2,148,946
Restricted - Grants	-	-	1,111,201
Assigned - Food Service	-	-	9,992,191
Assigned - Textbook rental	-	-	5,012,551
Assigned - Instruction	6,148	976	2,672,409
Assigned - Facilities operations	-	-	3,210,153
Assigned - Capital needs	-	-	244,728
Assigned - Other	-	-	212,402
Total fund balance	<u>6,148</u>	<u>976</u>	<u>24,604,581</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 6,148</u>	<u>\$ 976</u>	<u>\$ 46,516,973</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>School Lunch</u>	<u>Curricular</u>	<u>Levy Excess</u>	<u>Regional Vocational</u>	<u>Regional</u>	<u>Printing Services</u>	<u>Warehouse</u>
	<u>Fund</u>	<u>Materials Rental</u>	<u>Fund</u>	<u>Fund</u>	<u>Vocational Equipment</u>	<u>Fund</u>	<u>Fund</u>
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
Revenues							
State basic aid	\$ 80,889	\$ 1,519,620	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	47,787	-	-	-	-	-	-
Federal sources	13,598,520	-	-	-	-	-	-
Other revenues	451,439	815,336	-	4,766,330	-	504,199	552,993
Total revenues	<u>14,178,635</u>	<u>2,334,956</u>	<u>-</u>	<u>4,766,330</u>	<u>-</u>	<u>504,199</u>	<u>552,993</u>
Expenditures							
Instruction	-	-	-	3,816,209	-	-	-
Support services	251,088	5,807,347	-	836,970	-	593,332	496,523
Operation of noninstructional services	13,078,052	-	-	-	-	-	-
Nonprogrammed charges	300,000	-	-	174,370	-	-	-
Capital outlays	689,546	-	-	-	65,124	-	-
Principal payments on debt	-	-	-	75,793	-	-	-
Total expenditures	<u>14,318,686</u>	<u>5,807,347</u>	<u>-</u>	<u>4,903,342</u>	<u>65,124</u>	<u>593,332</u>	<u>496,523</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(140,051)</u>	<u>(3,472,391)</u>	<u>-</u>	<u>(137,012)</u>	<u>(65,124)</u>	<u>(89,133)</u>	<u>56,470</u>
Other financing sources (uses)							
Proceeds from sales of assets	6,183	22,501	-	48,113	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	650,725	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	(209)	-	-	59,820	-	1,198	-
Total other financing sources (uses)	<u>5,974</u>	<u>673,226</u>	<u>-</u>	<u>107,933</u>	<u>-</u>	<u>1,198</u>	<u>-</u>
Net change in fund balances	(134,077)	(2,799,165)	-	(29,079)	(65,124)	(87,935)	56,470
Fund balances at beginning of year	10,996,412	7,978,130	111,221	286,293	309,852	165,190	462,396
Adoption of accounting principal	-	-	-	-	-	-	-
Fund balances at beginning of year (restated)	<u>10,996,412</u>	<u>7,978,130</u>	<u>111,221</u>	<u>286,293</u>	<u>309,852</u>	<u>165,190</u>	<u>462,396</u>
Fund balances at end of year	<u>\$ 10,862,335</u>	<u>\$ 5,178,965</u>	<u>\$ 111,221</u>	<u>\$ 257,214</u>	<u>\$ 244,728</u>	<u>\$ 77,255</u>	<u>\$ 518,866</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Unemployment Fund</u>	<u>Educational License Plates Fund</u>	<u>Donations Fund</u>	<u>Donations Grant Fund</u>	<u>CFAB Reimbursable Fund</u>	<u>Access Channel Fund</u>	<u>Alternative Education Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,859
Investment income	-	-	470	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	-	1,650	351,282	173,680	53,321	219,865	-
Total revenues	-	1,650	351,752	173,680	53,321	219,865	68,859
Expenditures							
Instruction	-	362	247,775	10,909	-	-	60,204
Support services	-	-	110,698	159,748	47,619	211,890	-
Operation of noninstructional services	-	-	300	4,879	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	-	362	358,773	175,536	47,619	211,890	60,204
Excess (deficiency) of revenues over (under) expenditures	-	1,288	(7,021)	(1,856)	5,702	7,975	8,655
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	131,353	-	-	-	-	-	-
Transfers out	(131,353)	-	-	-	-	-	-
Other financing sources (uses)	-	-	(1,292)	-	-	-	-
Total other financing sources (uses)	-	-	(1,292)	-	-	-	-
Net change in fund balances	-	1,288	(8,313)	(1,856)	5,702	7,975	8,655
Fund balances at beginning of year	180,000	30,864	346,725	25,534	40,712	241,970	(8,655)
Adoption of accounting principal	-	-	-	-	-	-	-
Fund balances at beginning of year (restated)	180,000	30,864	346,725	25,534	40,712	241,970	(8,655)
Fund balances at end of year	\$ 180,000	\$ 32,152	\$ 338,412	\$ 23,678	\$ 46,414	\$ 249,945	\$ -

FORT WAYNE COMMUNITY SCHOOLS
 Other Supplementary Information
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds – Special Revenue
 June 30, 2021

	<u>Scholarships</u> <u>Fund</u>	<u>International</u> <u>Baccalaureate</u> <u>Fund</u>	<u>Formative</u> <u>Assessment</u> <u>Fund</u>	<u>On My Way</u> <u>Preschool</u> <u>Fund</u>	<u>Common School</u> <u>Fund</u>	<u>(STAA) School</u> <u>Technology Advancement</u> <u>Fund</u>	<u>Adult and</u> <u>Continuing Education</u> <u>Fund</u>
Revenues							
State basic aid	\$ -	\$ 7,154	\$ 304,538	\$ 23,326	\$ 1,556,561	\$ 44,100	\$ -
Investment income	1,242	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	36,607	-	-	-	-	-	-
Total revenues	<u>37,849</u>	<u>7,154</u>	<u>304,538</u>	<u>23,326</u>	<u>1,556,561</u>	<u>44,100</u>	<u>-</u>
Expenditures							
Instruction	-	7,154	-	64,419	-	-	155,933
Support services	-	-	304,538	-	4,079,747	604,568	-
Operation of noninstructional services	-	-	-	-	-	-	-
Nonprogrammed charges	35,033	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>35,033</u>	<u>7,154</u>	<u>304,538</u>	<u>64,419</u>	<u>4,079,747</u>	<u>604,568</u>	<u>155,933</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,816</u>	<u>-</u>	<u>-</u>	<u>(41,093)</u>	<u>(2,523,186)</u>	<u>(560,468)</u>	<u>(155,933)</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	3,805,796	742,105	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,805,796</u>	<u>742,105</u>	<u>-</u>
Net change in fund balances	2,816	-	-	(41,093)	1,282,610	181,637	(155,933)
Fund balances at beginning of year	257,415	-	-	196,583	(1,281,193)	(181,637)	770,149
Adoption of accounting principal	-	-	-	-	-	-	-
Fund balances at beginning of year (restated)	<u>257,415</u>	<u>-</u>	<u>-</u>	<u>196,583</u>	<u>(1,281,193)</u>	<u>(181,637)</u>	<u>770,149</u>
Fund balances at end of year	<u>\$ 260,231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,490</u>	<u>\$ 1,417</u>	<u>\$ -</u>	<u>\$ 614,216</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Neighborhood Connection Fund</u>	<u>Youth Tobacco Survey Fund</u>	<u>Medicaid Reimbursement Fund</u>	<u>Secured Schools Safety Grant Fund</u>	<u>Early Intervention Grant Fund</u>	<u>Non-English Speaking Programs Fund</u>	<u>Career and Technical Performance Grant Fund</u>
Revenues							
State basic aid	\$ -	\$ 250	\$ 68,471	\$ 127,564	\$ 42,945	\$ 1,140,674	\$ 63,327
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	3,959	-	-	-	-	-	-
Total revenues	<u>3,959</u>	<u>250</u>	<u>68,471</u>	<u>127,564</u>	<u>42,945</u>	<u>1,140,674</u>	<u>63,327</u>
Expenditures							
Instruction	15,139	5	-	-	42,945	795,347	59,461
Support services	-	-	-	127,564	-	3,643	-
Operation of noninstructional services	-	-	-	-	-	297,009	-
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>15,139</u>	<u>5</u>	<u>-</u>	<u>127,564</u>	<u>42,945</u>	<u>1,095,999</u>	<u>59,461</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,180)</u>	<u>245</u>	<u>68,471</u>	<u>-</u>	<u>-</u>	<u>44,675</u>	<u>3,866</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(31,440)	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(31,440)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(11,180)	245	37,031	-	-	44,675	3,866
Fund balances at beginning of year	75,883	5	-	-	-	(44,675)	88
Adoption of accounting principal	-	-	-	-	-	-	-
Fund balances at beginning of year (restated)	<u>75,883</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(44,675)</u>	<u>88</u>
Fund balances at end of year	<u>\$ 64,703</u>	<u>\$ 250</u>	<u>\$ 37,031</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,954</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Teacher Appreciation Grant Fund</u>	<u>High Ability Students Fund</u>	<u>State Connectivity Grant Fund</u>	<u>Title I Delinquent Fund</u>	<u>School Improvement Fund</u>	<u>Title I Fund</u>	<u>COPS Grant Fund</u>
Revenues							
State basic aid	\$ 1,038,190	\$ 166,856	\$ 240,633	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	79,869	153,369	10,461,246	1,740
Other revenues	-	-	128,450	-	-	-	-
Total revenues	<u>1,038,190</u>	<u>166,856</u>	<u>369,083</u>	<u>79,869</u>	<u>153,369</u>	<u>10,461,246</u>	<u>1,740</u>
Expenditures							
Instruction	1,025,907	166,856	-	22,554	5,175	5,710,157	-
Support services	12,283	-	540,997	46,647	145,515	3,630,159	2,320
Operation of noninstructional services	-	-	-	-	-	307,966	-
Nonprogrammed charges	-	-	-	3,003	2,679	316,994	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>1,038,190</u>	<u>166,856</u>	<u>540,997</u>	<u>72,204</u>	<u>153,369</u>	<u>9,965,276</u>	<u>2,320</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(171,914)</u>	<u>7,665</u>	<u>-</u>	<u>495,970</u>	<u>(580)</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	(171,914)	7,665	-	495,970	(580)
Fund balances at beginning of year	-	-	171,914	(7,665)	-	(481,756)	580
Adoption of accounting principal	-	-	-	-	-	-	-
Fund balances at beginning of year (restated)	<u>-</u>	<u>-</u>	<u>171,914</u>	<u>(7,665)</u>	<u>-</u>	<u>(481,756)</u>	<u>580</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,214</u>	<u>\$ -</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Homeless Assistance Grants Fund</u>	<u>IDEA Special Education Grant Fund</u>	<u>Special Education Preschool Fund</u>	<u>Adult Basic Education Fund</u>	<u>English Language Civics Fund</u>	<u>Title IV Student Support Fund</u>	<u>Title IV Healthy Schools Grant Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	158,062	8,293,604	351,096	1,027,019	160,081	999,557	11,449
Other revenues	-	-	-	-	-	-	-
Total revenues	<u>158,062</u>	<u>8,293,604</u>	<u>351,096</u>	<u>1,027,019</u>	<u>160,081</u>	<u>999,557</u>	<u>11,449</u>
Expenditures							
Instruction	42,959	4,945,813	206,662	1,015,029	151,669	-	-
Support services	104,312	2,531,644	106,212	-	-	947,661	11,449
Operation of noninstructional services	1,915	-	-	-	-	-	-
Nonprogrammed charges	7,736	295,987	14,746	-	-	47,449	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	67,765	-	-	-	-	-
Total expenditures	<u>156,922</u>	<u>7,841,209</u>	<u>327,620</u>	<u>1,015,029</u>	<u>151,669</u>	<u>995,110</u>	<u>11,449</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,140</u>	<u>452,395</u>	<u>23,476</u>	<u>11,990</u>	<u>8,412</u>	<u>4,447</u>	<u>-</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,140	452,395	23,476	11,990	8,412	4,447	-
Fund balances at beginning of year	(1,140)	(452,227)	(23,476)	3,875	(4,625)	(1,461)	-
Adoption of accounting principal	-	-	-	-	-	-	-
Fund balances at beginning of year (restated)	<u>(1,140)</u>	<u>(452,227)</u>	<u>(23,476)</u>	<u>3,875</u>	<u>(4,625)</u>	<u>(1,461)</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 168</u>	<u>\$ -</u>	<u>\$ 15,865</u>	<u>\$ 3,787</u>	<u>\$ 2,986</u>	<u>\$ -</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Vocational Education Grant Fund</u>	<u>Perkins Assessment Grant Fund</u>	<u>Child Care and Development Block Grant Fund</u>	<u>Medicaid Reimbursement - Federal Fund</u>	<u>GEAR UP Grant Fund</u>	<u>Title II Part A 2017-2019 Fund</u>
Revenues						
State basic aid	\$ -	\$ 11,536	\$ (2,666)	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-
Federal sources	1,052,870	(536)	17,724	999,296	2,030,593	930,600
Other revenues	-	-	-	-	-	-
Total revenues	<u>1,052,870</u>	<u>11,000</u>	<u>15,058</u>	<u>999,296</u>	<u>2,030,593</u>	<u>930,600</u>
Expenditures						
Instruction	916,281	-	14,356	397,203	4,786	-
Support services	107,743	11,000	636	9,056	1,846,549	853,947
Operation of noninstructional services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	76,915	60,248
Capital outlays	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-
Total expenditures	<u>1,024,024</u>	<u>11,000</u>	<u>14,992</u>	<u>406,259</u>	<u>1,928,250</u>	<u>914,195</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,846</u>	<u>-</u>	<u>66</u>	<u>593,037</u>	<u>102,343</u>	<u>16,405</u>
Other financing sources (uses)						
Proceeds from sales of assets	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	28,846	-	66	593,037	102,343	16,405
Fund balances at beginning of year	(27,781)	-	(66)	2,505,895	(5,891)	-
Adoption of accounting principal	-	-	-	-	-	-
Fund balances at beginning of year (restated)	<u>(27,781)</u>	<u>-</u>	<u>(66)</u>	<u>2,505,895</u>	<u>(5,891)</u>	<u>-</u>
Fund balances at end of year	<u>\$ 1,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,098,932</u>	<u>\$ 96,452</u>	<u>\$ 16,405</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Title II Part A</u> <u>2018-2020</u> <u>Fund</u>	<u>Title II A</u> <u>PBL Training</u> <u>Fund</u>	<u>Title III, English</u> <u>Language Acquisition</u> <u>Fund</u>	<u>ESSER III</u> <u>Fund</u>	<u>ESSER II</u> <u>Fund</u>	<u>GEER/Governor</u> <u>Relief</u> <u>Fund</u>	<u>ESSER/Cares</u> <u>Grant</u> <u>Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	407,635	1,973	428,860	491,969	9,598,916	1,099,505	4,822,854
Other revenues	-	-	-	-	-	-	-
Total revenues	<u>407,635</u>	<u>1,973</u>	<u>428,860</u>	<u>491,969</u>	<u>9,598,916</u>	<u>1,099,505</u>	<u>4,822,854</u>
Expenditures							
Instruction	-	-	425,321	381,991	5,389,747	1,099,505	2,563,427
Support services	350,331	1,973	-	102,718	3,805,755	-	1,884,318
Operation of noninstructional services	-	-	17,494	5,608	21,523	-	1,201
Nonprogrammed charges	34,460	-	-	-	1,219	-	360,038
Capital outlays	-	-	-	1,652	97,654	-	6,996
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>384,791</u>	<u>1,973</u>	<u>442,815</u>	<u>491,969</u>	<u>9,315,898</u>	<u>1,099,505</u>	<u>4,815,980</u>
Excess (deficiency) of revenues over (under) expenditures	<u>22,844</u>	<u>-</u>	<u>(13,955)</u>	<u>-</u>	<u>283,018</u>	<u>-</u>	<u>6,874</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	22,844	-	(13,955)	-	283,018	-	6,874
Fund balances at beginning of year	(22,569)	-	58,121	-	(206,998)	-	-
Adoption of accounting principal	-	-	-	-	-	-	-
Fund balances at beginning of year (restated)	<u>(22,569)</u>	<u>-</u>	<u>58,121</u>	<u>-</u>	<u>(206,998)</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ 275</u>	<u>\$ -</u>	<u>\$ 44,166</u>	<u>\$ -</u>	<u>\$ 76,020</u>	<u>\$ -</u>	<u>\$ 6,874</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Perkins COVID Fund</u>	<u>Regional Initiative - Arts Project Fund</u>	<u>Magnet Grant Fund</u>	<u>PEER Grant Fund</u>	<u>CARES/IN HSE Fund</u>	<u>Prepaid School Lunch Account Fund</u>	<u>Abbett Elementary Fund</u>
Revenues							
State basic aid	\$ -	\$ 6,941	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	53,556	887	3,073,483	6,687,328	6,301	-	-
Other revenues	-	-	-	-	-	4,174	2,865
Total revenues	<u>53,556</u>	<u>7,828</u>	<u>3,073,483</u>	<u>6,687,328</u>	<u>6,301</u>	<u>4,174</u>	<u>2,865</u>
Expenditures							
Instruction	52,851	7,828	3,024,196	3,427,462	6,301	-	-
Support services	-	-	-	2,558,600	-	-	-
Operation of noninstructional services	-	-	-	62,496	-	4,174	2,824
Nonprogrammed charges	-	-	49,288	237,726	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>52,851</u>	<u>7,828</u>	<u>3,073,484</u>	<u>6,286,284</u>	<u>6,301</u>	<u>4,174</u>	<u>2,824</u>
Excess (deficiency) of revenues over (under) expenditures	<u>705</u>	<u>-</u>	<u>(1)</u>	<u>401,044</u>	<u>-</u>	<u>-</u>	<u>41</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	705	-	(1)	401,044	-	-	41
Fund balances at beginning of year	-	-	1	(354,164)	-	-	-
Adoption of accounting principal	-	-	-	-	-	-	3,854
Fund balances at beginning of year (restated)	<u>-</u>	<u>-</u>	<u>1</u>	<u>(354,164)</u>	<u>-</u>	<u>-</u>	<u>3,854</u>
Fund balances at end of year	<u>\$ 705</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,880</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,895</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Adams Elementary</u> <u>Fund</u>	<u>Arlington Elementary</u> <u>Fund</u>	<u>Blackhawk Middle</u> <u>Fund</u>	<u>Bloomingtondale</u> <u>Elementary</u> <u>Fund</u>	<u>Brentwood</u> <u>Elementary</u> <u>Fund</u>	<u>Bunche Early</u> <u>Childhood Center</u> <u>Fund</u>	<u>Center for</u> <u>Academic Success</u> <u>Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	7,336	6,998	29,477	1,121	1,121	3,168	110
Total revenues	<u>7,336</u>	<u>6,998</u>	<u>29,477</u>	<u>1,121</u>	<u>1,121</u>	<u>3,168</u>	<u>110</u>
Expenditures							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Operation of noninstructional services	5,995	8,104	43,521	958	958	6,949	110
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>5,995</u>	<u>8,104</u>	<u>43,521</u>	<u>958</u>	<u>958</u>	<u>6,949</u>	<u>110</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,341</u>	<u>(1,106)</u>	<u>(14,044)</u>	<u>163</u>	<u>163</u>	<u>(3,781)</u>	<u>-</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	(401)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(401)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,341	(1,106)	(14,445)	163	163	(3,781)	-
Fund balances at beginning of year	-	-	23,082	-	-	-	-
Adoption of accounting principal	3,908	12,446	24,595	5,533	10,011	5,466	38
Fund balances at beginning of year (restated)	<u>3,908</u>	<u>12,446</u>	<u>47,677</u>	<u>5,533</u>	<u>10,011</u>	<u>5,466</u>	<u>38</u>
Fund balances at end of year	<u>\$ 5,249</u>	<u>\$ 11,340</u>	<u>\$ 33,232</u>	<u>\$ 5,696</u>	<u>\$ 10,174</u>	<u>\$ 1,685</u>	<u>\$ 38</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Croninger Elementary Fund</u>	<u>Fairfield Elementary Fund</u>	<u>Forest Park Elementary Fund</u>	<u>Franke Park Elementary Fund</u>	<u>FWCS Career Academy Fund</u>	<u>Glenwood Park Elementary Fund</u>	<u>Haley Elementary Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	12,032	4,844	3,948	10,529	92,349	3,899	2,332
Total revenues	<u>12,032</u>	<u>4,844</u>	<u>3,948</u>	<u>10,529</u>	<u>92,349</u>	<u>3,899</u>	<u>2,332</u>
Expenditures							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Operation of noninstructional services	14,491	4,643	5,494	14,875	110,089	3,938	2,693
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>14,491</u>	<u>4,643</u>	<u>5,494</u>	<u>14,875</u>	<u>110,089</u>	<u>3,938</u>	<u>2,693</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,459)</u>	<u>201</u>	<u>(1,546)</u>	<u>(4,346)</u>	<u>(17,740)</u>	<u>(39)</u>	<u>(361)</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,459)	201	(1,546)	(4,346)	(17,740)	(39)	(361)
Fund balances at beginning of year	-	-	-	81	-	-	-
Adoption of accounting principal	33,798	6,270	4,238	22,394	120,034	16,484	2,295
Fund balances at beginning of year (restated)	<u>33,798</u>	<u>6,270</u>	<u>4,238</u>	<u>22,475</u>	<u>120,034</u>	<u>16,484</u>	<u>2,295</u>
Fund balances at end of year	<u>\$ 31,339</u>	<u>\$ 6,471</u>	<u>\$ 2,692</u>	<u>\$ 18,129</u>	<u>\$ 102,294</u>	<u>\$ 16,445</u>	<u>\$ 1,934</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Harris Elementary Fund</u>	<u>Harrison Hill Elementary Fund</u>	<u>Helen P. Brown Natatorium Fund</u>	<u>Holland Elementary Fund</u>	<u>Indian Village Elementary Fund</u>	<u>Irwin Elementary Fund</u>	<u>Jefferson Middle Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	5,885	17,908	115,303	3,826	5,790	30,604	16,087
Total revenues	<u>5,885</u>	<u>17,908</u>	<u>115,303</u>	<u>3,826</u>	<u>5,790</u>	<u>30,604</u>	<u>16,087</u>
Expenditures							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Operation of noninstructional services	5,715	14,614	107,955	3,412	4,676	33,109	18,287
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>5,715</u>	<u>14,614</u>	<u>107,955</u>	<u>3,412</u>	<u>4,676</u>	<u>33,109</u>	<u>18,287</u>
Excess (deficiency) of revenues over (under) expenditures	<u>170</u>	<u>3,294</u>	<u>7,348</u>	<u>414</u>	<u>1,114</u>	<u>(2,505)</u>	<u>(2,200)</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-	-	87
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87</u>
Net change in fund balances	170	3,294	7,348	414	1,114	(2,505)	(2,113)
Fund balances at beginning of year	-	21	-	-	9	-	23,681
Adoption of accounting principal	7,099	23,780	28,003	8,992	2,051	5,116	23,971
Fund balances at beginning of year (restated)	<u>7,099</u>	<u>23,801</u>	<u>28,003</u>	<u>8,992</u>	<u>2,060</u>	<u>5,116</u>	<u>47,652</u>
Fund balances at end of year	<u>\$ 7,269</u>	<u>\$ 27,095</u>	<u>\$ 35,351</u>	<u>\$ 9,406</u>	<u>\$ 3,174</u>	<u>\$ 2,611</u>	<u>\$ 45,539</u>

FORT WAYNE COMMUNITY SCHOOLS
 Other Supplementary Information
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds – Special Revenue
 June 30, 2021

	<u>Kekionga Middle Fund</u>	<u>Lakeside Middle Fund</u>	<u>Lane Middle Fund</u>	<u>Lincoln Elementary Fund</u>	<u>Lindley Elementary Fund</u>	<u>Maplewood Elementary Fund</u>	<u>Memorial Park Middle Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	17,487	12,390	5,481	4,243	4,868	2,812	20,993
Total revenues	<u>17,487</u>	<u>12,390</u>	<u>5,481</u>	<u>4,243</u>	<u>4,868</u>	<u>2,812</u>	<u>20,993</u>
Expenditures							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Operation of noninstructional services	14,148	16,517	18,385	6,000	2,950	2,049	39,855
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>14,148</u>	<u>16,517</u>	<u>18,385</u>	<u>6,000</u>	<u>2,950</u>	<u>2,049</u>	<u>39,855</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,339</u>	<u>(4,127)</u>	<u>(12,904)</u>	<u>(1,757)</u>	<u>1,918</u>	<u>763</u>	<u>(18,862)</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	(30)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,339	(4,127)	(12,904)	(1,787)	1,918	763	(18,862)
Fund balances at beginning of year	8,006	9,424	28,760	-	-	9	11,292
Adoption of accounting principal	11,783	21,811	32,835	29,558	10,415	13,095	92,064
Fund balances at beginning of year (restated)	<u>19,789</u>	<u>31,235</u>	<u>61,595</u>	<u>29,558</u>	<u>10,415</u>	<u>13,104</u>	<u>103,356</u>
Fund balances at end of year	<u>\$ 23,128</u>	<u>\$ 27,108</u>	<u>\$ 48,691</u>	<u>\$ 27,771</u>	<u>\$ 12,333</u>	<u>\$ 13,867</u>	<u>\$ 84,494</u>

FORT WAYNE COMMUNITY SCHOOLS
 Other Supplementary Information
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds – Special Revenue
 June 30, 2021

	<u>Miami Middle</u> <u>Fund</u>	<u>North Side High</u> <u>Fund</u>	<u>Northcrest</u> <u>Elementary</u> <u>Fund</u>	<u>Northrop High</u> <u>Fund</u>	<u>Northwood Middle</u> <u>Fund</u>	<u>Portage Middle</u> <u>Fund</u>	<u>Price Elementary</u> <u>Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	17,103	210,132	3,310	335,503	17,748	8,539	3,591
Total revenues	<u>17,103</u>	<u>210,132</u>	<u>3,310</u>	<u>335,503</u>	<u>17,748</u>	<u>8,539</u>	<u>3,591</u>
Expenditures							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Operation of noninstructional services	22,607	180,499	4,496	354,287	23,381	10,577	5,312
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>22,607</u>	<u>180,499</u>	<u>4,496</u>	<u>354,287</u>	<u>23,381</u>	<u>10,577</u>	<u>5,312</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,504)</u>	<u>29,633</u>	<u>(1,186)</u>	<u>(18,784)</u>	<u>(5,633)</u>	<u>(2,038)</u>	<u>(1,721)</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	(931)	-	209	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(931)</u>	<u>-</u>	<u>209</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(5,504)	28,702	(1,186)	(18,575)	(5,633)	(2,038)	(1,721)
Fund balances at beginning of year	9,189	22,814	-	94,394	10,655	14,161	-
Adoption of accounting principal	21,635	150,668	5,877	127,517	31,616	21,000	24,607
Fund balances at beginning of year (restated)	<u>30,824</u>	<u>173,482</u>	<u>5,877</u>	<u>221,911</u>	<u>42,271</u>	<u>35,161</u>	<u>24,607</u>
Fund balances at end of year	<u>\$ 25,320</u>	<u>\$ 202,184</u>	<u>\$ 4,691</u>	<u>\$ 203,336</u>	<u>\$ 36,638</u>	<u>\$ 33,123</u>	<u>\$ 22,886</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Scott Elementary Fund</u>	<u>Shambaugh Elementary Fund</u>	<u>Shawnee Middle Fund</u>	<u>Snider High Fund</u>	<u>South Side High Fund</u>	<u>South Wayne Elementary Fund</u>	<u>St. Joseph Central Elementary Fund</u>
Revenues							
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other revenues	2,475	5,166	15,516	348,038	153,166	1,435	6,669
Total revenues	<u>2,475</u>	<u>5,166</u>	<u>15,516</u>	<u>348,038</u>	<u>153,166</u>	<u>1,435</u>	<u>6,669</u>
Expenditures							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Operation of noninstructional services	2,433	6,721	15,745	340,348	195,441	4,356	10,091
Nonprogrammed charges	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-
Principal payments on debt	-	-	-	-	-	-	-
Total expenditures	<u>2,433</u>	<u>6,721</u>	<u>15,745</u>	<u>340,348</u>	<u>195,441</u>	<u>4,356</u>	<u>10,091</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42</u>	<u>(1,555)</u>	<u>(229)</u>	<u>7,690</u>	<u>(42,275)</u>	<u>(2,921)</u>	<u>(3,422)</u>
Other financing sources (uses)							
Proceeds from sales of assets	-	-	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Other financing sources (uses)	-	-	-	1,296	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,296</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	42	(1,555)	(229)	8,986	(42,275)	(2,921)	(3,422)
Fund balances at beginning of year	-	-	3,117	163,558	53,635	118	-
Adoption of accounting principal	5,063	14,333	35,673	187,981	138,071	16,127	9,385
Fund balances at beginning of year (restated)	<u>5,063</u>	<u>14,333</u>	<u>38,790</u>	<u>351,539</u>	<u>191,706</u>	<u>16,245</u>	<u>9,385</u>
Fund balances at end of year	<u>\$ 5,105</u>	<u>\$ 12,778</u>	<u>\$ 38,561</u>	<u>\$ 360,525</u>	<u>\$ 149,431</u>	<u>\$ 13,324</u>	<u>\$ 5,963</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds – Special Revenue
June 30, 2021

	<u>Study Elementary Fund</u>	<u>Towles Intermediate Fund</u>	<u>Washington Center for Elementary Fund</u>	<u>Washington Elementary Fund</u>	<u>Wayne High Fund</u>
Revenues					
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-
Federal sources	-	-	-	-	-
Other revenues	3,053	8,547	9,448	3,063	208,361
Total revenues	<u>3,053</u>	<u>8,547</u>	<u>9,448</u>	<u>3,063</u>	<u>208,361</u>
Expenditures					
Instruction	-	-	-	-	-
Support services	-	-	-	-	-
Operation of noninstructional services	2,432	17,756	8,485	2,616	216,793
Nonprogrammed charges	-	-	-	-	-
Capital outlays	-	-	-	-	-
Principal payments on debt	-	-	-	-	-
Total expenditures	<u>2,432</u>	<u>17,756</u>	<u>8,485</u>	<u>2,616</u>	<u>216,793</u>
Excess (deficiency) of revenues over (under) expenditures	<u>621</u>	<u>(9,209)</u>	<u>963</u>	<u>447</u>	<u>(8,432)</u>
Other financing sources (uses)					
Proceeds from sales of assets	-	-	-	-	-
Issuance of common school fund loans	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	73
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73</u>
Net change in fund balances	621	(9,209)	963	447	(8,359)
Fund balances at beginning of year	-	7,398	-	-	57,600
Adoption of accounting principal	11,389	21,057	7,390	6,047	76,863
Fund balances at beginning of year (restated)	<u>11,389</u>	<u>28,455</u>	<u>7,390</u>	<u>6,047</u>	<u>134,463</u>
Fund balances at end of year	<u>\$ 12,010</u>	<u>\$ 19,246</u>	<u>\$ 8,353</u>	<u>\$ 6,494</u>	<u>\$ 126,104</u>

FORT WAYNE COMMUNITY SCHOOLS
 Other Supplementary Information
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds – Special Revenue
 June 30, 2021

	<u>Waynedale Elementary Fund</u>	<u>Weisser Park Elementary Fund</u>	<u>Whitney Young Early Childhood Center Fund</u>	<u>Middle School Athletic Association Fund</u>	<u>Total Special Revenue Nonmajor Governmental Funds</u>
Revenues					
State basic aid	\$ -	\$ -	\$ -	\$ -	\$ 6,509,768
Investment income	-	-	-	-	49,499
Federal sources	-	-	-	-	66,999,426
Other revenues	2,625	4,831	3,089	5,174	9,885,673
Total revenues	<u>2,625</u>	<u>4,831</u>	<u>3,089</u>	<u>5,174</u>	<u>83,444,366</u>
Expenditures					
Instruction	-	-	-	-	36,279,898
Support services	-	-	-	-	33,247,100
Operation of noninstructional services	2,455	8,494	6,890	12,859	15,771,005
Nonprogrammed charges	-	-	-	-	2,017,891
Capital outlays	-	-	-	-	860,972
Principal payments on debt	-	-	-	-	143,558
Total expenditures	<u>2,455</u>	<u>8,494</u>	<u>6,890</u>	<u>12,859</u>	<u>88,320,424</u>
Excess (deficiency) of revenues over (under) expenditures	<u>170</u>	<u>(3,663)</u>	<u>(3,801)</u>	<u>(7,685)</u>	<u>(4,876,058)</u>
Other financing sources (uses)					
Proceeds from sales of assets	-	-	-	-	76,797
Issuance of common school fund loans	-	-	-	-	4,547,901
Transfers in	-	-	-	-	782,078
Transfers out	-	-	-	-	(162,793)
Other financing sources (uses)	-	-	-	-	59,820
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,303,803</u>
Net change in fund balances	170	(3,663)	(3,801)	(7,685)	427,745
Fund balances at beginning of year	-	-	-	8,661	22,659,494
Adoption of accounting principal	1,709	11,448	9,949	-	1,517,342
Fund balances at beginning of year (restated)	<u>1,709</u>	<u>11,448</u>	<u>9,949</u>	<u>8,661</u>	<u>24,176,836</u>
Fund balances at end of year	<u>\$ 1,879</u>	<u>\$ 7,785</u>	<u>\$ 6,148</u>	<u>\$ 976</u>	<u>\$ 24,604,581</u>

FORT WAYNE COMMUNITY SCHOOLS
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds – Debt Service
June 30, 2021

	<u>Debt Service</u> <u>Fund</u>	<u>Retirement/Severance</u> <u>Bond Debt Service</u> <u>Fund</u>	<u>Total</u> <u>Debt Service</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
Assets			
Cash and investments - restricted	\$ 4,445,668	\$ 633,962	\$ 5,079,630
Receivables, net			
Taxes receivable	3,843,024	1,030,446	4,873,470
Prepaid items	5,180	1,761,403	1,766,583
Total assets	<u>\$ 8,293,872</u>	<u>\$ 3,425,811</u>	<u>\$ 11,719,683</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance			
Deferred Inflows of Resources			
Unavailable revenues	<u>\$ 3,843,024</u>	<u>\$ 1,030,446</u>	<u>\$ 4,873,470</u>
Fund balances			
Nonspendable	5,180	1,761,403	1,766,583
Restricted - Debt Service	4,445,668	633,962	5,079,630
Total fund balance	<u>4,450,848</u>	<u>2,395,365</u>	<u>6,846,213</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 8,293,872</u>	<u>\$ 3,425,811</u>	<u>\$ 11,719,683</u>

FORT WAYNE COMMUNITY SCHOOLS
 Other Supplementary Information
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds – Debt Service
 June 30, 2021

	<u>Debt Service</u> <u>Fund</u>	<u>Retirement/Severance</u> <u>Bond Debt Service</u> <u>Fund</u>	<u>Total</u> <u>Debt Service</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
Revenues			
Property taxes	\$ 8,760,327	\$ 2,897,003	\$ 11,657,330
Other taxes	830,551	276,090	1,106,641
Federal sources	25,635	-	25,635
Total revenues	<u>9,616,781</u>	<u>3,173,093</u>	<u>12,789,874</u>
Expenditures			
Principal payments on debt	8,278,806	3,472,795	11,751,601
Interest on debt	449,903	47,160	497,063
Total expenditures	<u>8,728,709</u>	<u>3,519,955</u>	<u>12,248,664</u>
Excess (deficiency) of revenues over (under) expenditures	<u>888,072</u>	<u>(346,862)</u>	<u>541,210</u>
Other financing sources (uses)			
Other financing sources (uses)	<u>(225,543)</u>	<u>-</u>	<u>(225,543)</u>
Total other financing sources (uses)	<u>(225,543)</u>	<u>-</u>	<u>(225,543)</u>
Net change in fund balances	662,529	(346,862)	315,667
Fund balances at beginning of year	<u>3,788,319</u>	<u>2,742,227</u>	<u>6,530,546</u>
Fund balances at end of year	<u>\$ 4,450,848</u>	<u>\$ 2,395,365</u>	<u>\$ 6,846,213</u>

FORT WAYNE COMMUNITY SCHOOLS

Other Reports

For the Year ended June 30, 2021

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>

.

Fort Wayne Community Schools

Single Audit Reports

For the Year Ended June 30, 2021

Fort Wayne Community Schools

June 30, 2021

Contents

Schedule of Officials.....	1
Schedule of Expenditures of Federal Awards	2
Notes to Schedule of Expenditures of Federal Awards.....	7
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> – Independent Auditor’s Report	8
Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance – Independent Auditor’s Report.....	10
Schedule of Findings and Questioned Costs	13
Summary Schedule of Prior Audit Findings	15

Fort Wayne Community Schools

June 30, 2021

Schedule of Officials

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sherry Nidlinger	07-01-20 to 06-30-21
Superintendent of Schools	Dr. Mark Daniel	07-01-20 to 06-30-21
President of the School Board	Julie Hollingsworth Anne Duff	07-01-20 to 12-31-20 01-01-21 to 06-30-21

Fort Wayne Community Schools

June 30, 2021

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

Fort Wayne Community Schools

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2021

Federal Grantor	Pass-Through Grantor	Pass-Through Identifying Number	Program Title	Federal Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
U.S. Department of Agriculture						
Child Nutrition Cluster:						
	Indiana Department of Education	N/A	School Breakfast Program	10.553	\$ -	\$ 85,513
	Indiana Department of Education	N/A	National School Lunch Fund	10.555	-	240,248
	Indiana Department of Education	N/A	Commodities	10.555	-	483,225
	Indiana Department of Education	N/A	Summer Food Service Program	10.559	-	13,618,291
Total Child Nutrition Cluster					-	14,427,277
	Indiana Department of Education	N/A	Child and Adult Care Food Program	10.558	-	57,021
Total U.S. Department of Agriculture					-	14,484,298
U.S. Department of Justice						
	City of Fort Wayne	2018SVWX0014	Public Safety Partnership and Community Policing - 2018 School Violence Prevention Program	16.710	-	2,320
Total U.S. Department of Justice					-	2,320
U.S. Department of Treasury						
	Indiana Department of Workforce Development	AECERES 2056	Coronavirus Relief Fund - Indiana HSE Test Fees Remittance Program - COVID-19	21.019	-	6,301
Total U.S. Department of Treasury					-	6,301
National Endowment for the Humanities						
	Indiana Arts Commission	1855937-61-19	Promotion of the Arts- Partnership Agreements - Region 3 - FY2019 Regional Initiative Grant - Arts Project Support	45.025	-	4,204
	Indiana Arts Commission	1855937-61-20	Promotion of the Arts- Partnership Agreements - FY20 Regional Initiative Grant - Arts Project Support	45.025	-	3,624
Total National Endowment for the Humanities					-	7,828

See Notes to Schedule of Expenditures of Federal Awards

Fort Wayne Community Schools

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2021

Federal Grantor	Pass-Through Grantor	Pass-Through Identifying Number	Program Title	Federal Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
U.S. Department of Education						
Northeast Indiana Works Inc.		AE-2056- C#45348	Adult Education - Basic Grants to States	84.002	\$ -	\$ 975,768
Northeast Indiana Works Inc.		AE-FWCS- 2019-01	Adult Education - Basic Grants to States	84.002	-	51,303
Indiana Department of Education		IELCE956	Adult Education - Basic Grants to States - Integrated English Literacy and Civics Ed	84.002	-	2,601
Indiana Department of Workforce Development		IELCE956- C#45403	Adult Education - Basic Grants to States - Integrated English Literacy and Civics Ed	84.002	-	150,000
					<u>-</u>	<u>1,179,672</u>
Indiana Department of Education		S010A190 014	Title 1 Grants to Local Educational Agencies - Part A, Compensatory Education	84.010	-	4,001,680
Indiana Department of Education		S010A200 014	Title 1 Grants to Local Educational Agencies - Part A, Compensatory Education	84.010	-	5,809,206
Indiana Department of Education		S010A200 014	Title 1 State Agency Program for Neglected and Delinquent Children and Youth - Part D, Delinquent	84.010	-	48,840
Indiana Department of Education		S010A190 014	Title 1 State Agency Program for Neglected and Delinquent Children and Youth - Part D, Delinquent	84.010	-	30,095
Indiana Department of Education		S010A190 014	Title 1 Grants to Local Educational Agencies - School Improvement Grant	84.010	-	78,968
Indiana Department of Education		S010A200 014	Title 1 Grants to Local Educational Agencies - School Improvement Grant	84.010	-	81,401
					<u>-</u>	<u>10,050,190</u>
Special Education Cluster:						
Indiana Department of Education		20611-016PN01	Special Education Part B - Section 611	84.027	-	7,230,004
Indiana Department of Education		19611-016- PN01	Special Education Part B - Section 611	84.027	-	481,126
Indiana Department of Education		21611-016PN01	Special Education Part B - Section 611	84.027	-	166,841
					<u>-</u>	<u>7,877,971</u>
Indiana Department of Education		216619-101-PN01	Special Education Preschool Section 619	84.173	-	120,413
Indiana Department of Education		216619-101-PN01	Special Education Preschool Section 619	84.173	-	206,265
					<u>-</u>	<u>326,678</u>
Total Special Education Cluster					<u>-</u>	<u>8,204,649</u>
Indiana Department of Education		20-0512-0235	Career and Technical Education - Basic Grants to States - Area Career and Technical Education District Comprehensive Local Plan	84.048	153,023	956,879
Indiana Department of Education		20-0512-0235	Career and Technical Education - Basic Grants to States - Area Career and Technical Education District Comprehensive Local Plan	84.048	-	102,249
Indiana Department of Education		20-0512- A014	Career and Technical Education - Basic Grants to States - Area Career and Technical Education District Comprehensive Local Plan	84.048	-	11,000
Indiana Department of Education		21-0512- C014	Career and Technical Education - Basic Grants to States - Partkins CTE COVID- 19 Assistance Grant	84.048	-	53,556
					<u>153,023</u>	<u>1,123,684</u>
Direct Grant		U165A180 062	Magnet Schools Assistance - SEEK - Successful Equity for Excellent Kids	84.165	-	3,065,967
Indiana Department of Education		38616	Education for Homeless Children and Youth - McKinney-Vento	84.196	-	107,056
Indiana Department of Education		S196A200 015	Education for Homeless Children and Youth - McKinney-Vento	84.196	-	48,252
					<u>-</u>	<u>155,308</u>

See Notes to Schedule of Expenditures of Federal Awards

Fort Wayne Community Schools
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

Federal Grantor	Pass-Through Grantor	Pass-Through Identifying Number	Program Title	Federal Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
Direct Grant		P334A180 143	Gaining Early Awareness and Readiness for Undergraduate Programs - GEAR UP Fort Wayne	84.334	\$ -	\$ 2,054,182
Indiana Department of Education		01118-004- PN01	English Language Acquisition State Grants	84.365	-	10,933
Indiana Department of Education		S365A190 014	English Language Acquisition State Grants	84.365	-	322,250
Indiana Department of Education		S365A200 014	English Language Acquisition State Grants	84.365	-	57,748
					-	390,931
Indiana Department of Education		45189	Supporting Effective Instruction State Grants	84.367	-	1,973
Indiana Department of Education		S367A180 013	Supporting Effective Instruction State Grants	84.367	-	557,799
Indiana Department of Education		S367A190 013	Supporting Effective Instruction State Grants	84.367	-	838,733
Indiana Department of Education		S367A200 13	Supporting Effective Instruction State Grants	84.367	-	29,155
					-	1,427,660
Direct Grant		U34A1700 55-17A	Teacher and School Leader Incentive Grants - PEER - Performance + Equity = Excellent Results	84.374	-	6,774,505
Indiana Department of Education		S424A180 015	Student Support and Academic Enrichment Program	84.424	-	160,122
		S424A190 015	Student Support and Academic Enrichment Program	84.424	-	730,995
Indiana Department of Education		S424A200 015	Student Support and Academic Enrichment Program	84.424	-	20,219
					-	911,336
Indiana Department of Education		S425D200 013	COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	-	5,245,942
Indiana Department of Education		S425D200 013	COVID-19 Elementary and Secondary School Emergency Relief Fund II	84.425D	-	8,251,242
Indiana Department of Education		S425U200 13	COVID-19 Elementary and Secondary School Emergency Relief Fund III	84.425D	-	361,329
Indiana Department of Education		S425C200 18	COVID-19 Elementary and Secondary School Emergency Relief Fund GEER	84.425C	-	1,093,676
					-	14,952,189
Indiana Department of Education		35574	Maternal and Child Health Services Block Grant to States	93.994	-	11,449
Total U.S. Department of Education					153,023	50,301,722

Fort Wayne Community Schools
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

Federal Grantor	Pass-Through Grantor	Pass-Through Identifying Number	Program Title	Federal Assistance Listing Number	Passed Through to Subrecipient	Total Federal Expenditures
U.S. Department of Health and Human Services						
Indiana Department of Education CCDF Cluster:		700REFSO CSVCF19	Refugee and Entrant Assistance/Replacement Designee Administered Programs	93.566	\$ -	\$ 6,400
Indiana Association for the Education of Young Children, Inc.		2017-2018	Child Care and Development Block Grant - Paths to Quality	93.575	-	14,538
Indiana Association for the Education of Young Children, Inc.		2018-2019	Child Care and Development Block Grant - Paths to Quality	93.575	-	500
Indiana Association for the Education of Young Children, Inc.		2019-2020	Child Care and Development Block Grant - Paths to Quality	93.575	-	572
Total CCDF Cluster					-	15,610
Medicaid Cluster:						
Indiana Department of Education		2020-2021	Medical Assistance Program - IEP	93.778	-	839,820
Indiana Department of Education		2020-2021	Medical Assistance Program - IMAC	93.778	-	151,555
Total Medicaid Cluster					-	991,375
Total U.S. Department of Health and Human Services					-	1,013,385
Total Federal Expenditures					\$ 153,023	\$ 65,815,854

Fort Wayne Community Schools
Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

Notes to Schedule

Note 1: Summary of Significant Accounting Policies

- A. The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Fort Wayne Community Schools under programs of the federal government for the year ended June 30, 2021. The accompanying notes are an integral part of this Schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Fort Wayne Community Schools, it is not intended to and does not present the financial position, changes in net position or cash flows of Fort Wayne Community Schools.
- B. Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 2: Indirect Cost Rate

Fort Wayne Community Schools has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3: Federal Loans

Fort Wayne Community Schools had no federal loans that they were administering as of June 30, 2021.

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Independent Auditor's Report

School Board
Fort Wayne Community Schools
Fort Wayne, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Fort Wayne Community Schools (School Corporation) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School Corporation's basic financial statements, and have issued our report thereon dated May 5, 2022, which contained an other matter paragraph for the adoption of a new accounting standard.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Fort Wayne Community Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

Fort Wayne, Indiana
May 5, 2022

**Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and Report on Schedule of
Expenditures of Federal Awards Required by the Uniform Guidance**

Independent Auditor's Report

School Board
Fort Wayne Community Schools
Fort Wayne, Indiana

Report on Compliance for Each Major Federal Program

We have audited Fort Wayne Community Schools' (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Corporation's major federal programs for the year ended June 30, 2021. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, Fort Wayne Community Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Required by Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Corporation, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School Corporation's basic financial statements. We issued our report thereon dated May 5, 2022, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

BKD, LLP

Fort Wayne, Indiana
May 5, 2022

Fort Wayne Community Schools

Schedule of Findings and Questioned Costs

Year Ended June 30, 2021

Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) was (were):

☒ Unmodified
 ☐ Qualified
 ☐ Adverse
 ☐ Disclaimer

2. The independent auditor's report on internal control over financial reporting disclosed:

Significant deficiency(ies)? ☐ Yes ☒ None reported

Material weakness(es)? ☐ Yes ☒ No

3. Noncompliance considered material to the financial statements was disclosed by the audit? ☐ Yes ☒ No

Federal Awards

4. The independent auditor's report on internal control over compliance for major federal awards programs disclosed:

Significant deficiency(ies)? ☐ Yes ☒ None reported

Material weakness(es)? ☐ Yes ☒ No

5. The opinion(s) expressed in the independent auditor's report on compliance for major federal awards was (were):

☒ Unmodified
 ☐ Qualified
 ☐ Adverse
 ☐ Disclaimer

6. The audit disclosed findings required to be reported by 2 CFR 200.516(a)? ☐ Yes ☒ No

7. The School Corporation's major programs were:

Cluster/Program	Federal Assistance Listing Number
Special Education Cluster (IDEA)	84.027 and 84.173
Magnet Schools Assistance - SEEK- Successful Equity for Excellent Kids	84.165
Gaining Early Awareness and Readiness for Undergraduate Programs - GEAR UP Fort Wayne	84.334
Elementary and Secondary Emergency Relief Fund	84.425

8. The threshold used to distinguish between Type A and Type B programs was **\$1,959,979**.

9. The School Corporation qualified as a low-risk auditee? ☐ Yes ☒ No

Fort Wayne Community Schools
Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2021

Findings Required to be Reported by *Government Auditing Standards*

Reference Number	Finding
	No matters are reportable.

Findings Required to be Reported by the Uniform Guidance

Reference Number	Finding
	No matters are reportable.

Fort Wayne Community Schools
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2021

Reference Number	Summary of Finding	Status
	No matters are reportable.	