

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2023 to December 31, 2023
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2023 to December 31, 2023 (Cash basis)

	Dec 2023 Actual	Dec 2022 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
Budgetary Fund Balance, Beginning of Year				\$ 140,567,155	\$ 140,567,155	\$ -	\$ 138,877,151	\$ 1,690,004
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	11,523,666	3,411,387	8,112,279	123,792,815	11,796,877	(111,995,938)	3,997,222	7,799,655
Sales and Use Taxes	12,377,488	12,672,446	(294,958)	140,475,000	47,678,363	(92,796,637)	48,412,959	(734,596)
Tuition:								
Summer School/Drivers Education/Community Ed.	166,247	155,500	10,747	1,920,049	830,067	(1,089,982)	796,791	33,276
Earnings on Investments	332,062	172,265	159,797	5,266,500	2,434,018	(2,832,482)	1,259,543	1,174,475
Medical Services	24,969	-	24,969	6,000,000	125,789	(5,874,211)	-	125,789
Other	143,080	58,634	84,446	1,359,000	442,762	(916,238)	368,723	74,039
Total Resources from Local Sources	24,567,512	16,470,232	8,097,280	278,813,364	63,307,876	(215,505,488)	54,835,238	8,472,638
State Sources:								
Equalization (MFP)	17,640,325	16,240,342	1,399,983	208,100,000	103,637,286	(104,462,714)	108,935,860	(5,298,574)
Contributions to								
Teachers' Retirement	-	-	-	5,250	-	(5,250)	3,090	(3,090)
Revenue Sharing	733,173	717,122	16,051	2,160,000	733,173	(1,426,827)	717,122	16,051
Restricted Grant	-	-	-	244,643	-	(244,643)	-	-
Professional Improvement Program	3,160	-	3,160	21,000	3,160	(17,840)	12,028	(8,868)
Non-Public Students	-	-	-	170,000	-	(170,000)	-	-
Total Resources from State Sources	18,376,658	16,957,464	1,419,194	210,700,893	104,373,619	(106,327,274)	109,668,100	(5,294,481)
Federal Sources:								
FEMA Disaster Relief	-	-	-	-	-	-	-	-
ROTC	35,079	30,934	4,145	638,000	232,511	(405,489)	215,448	17,063
Total Resources from Federal Sources	35,079	30,934	4,145	638,000	232,511	(405,489)	215,448	17,063
Total Resources	42,979,249	33,458,630	9,520,619	490,152,257	167,914,006	(322,238,251)	164,718,786	3,195,220
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	356,934	785,028	(428,094)	4,900,000	1,903,588	(2,996,412)	1,343,023	560,565
Total Other Financing Sources	356,934	785,028	(428,094)	4,900,000	1,903,588	(2,996,412)	1,343,023	560,565
Amounts Available for Appropriations	43,336,183	34,243,658	9,092,525	635,619,412	310,384,749	(325,234,663)	304,938,960	5,445,789

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2023 to December 31, 2023 (Cash basis)

(Continued)

	Dec 2023 Actual	Dec 2022 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 15,528,267	\$ 15,171,542	\$ 356,725	\$ 198,840,656	\$ 81,920,868	\$ 116,919,788	\$ 81,041,671	\$ 879,197
Special Education Programs	6,549,784	6,187,358	362,426	79,576,934	33,446,673	\$ 46,130,261	33,168,091	278,582
Vocational Education Programs	529,496	492,612	36,884	6,500,732	2,892,346	\$ 3,608,386	2,730,831	161,515
Other Instructional Programs	861,005	740,241	120,764	11,205,169	4,933,380	\$ 6,271,789	4,284,577	648,803
Special Programs	278,826	261,895	16,931	3,611,365	1,541,710	\$ 2,069,655	1,563,278	(21,568)
Support Services:								
Pupil Support	2,521,425	2,482,238	39,187	31,688,689	13,326,810	\$ 18,361,879	13,025,609	301,201
Instructional Staff Support	1,230,833	1,321,246	(90,413)	15,694,194	7,207,134	\$ 8,487,060	6,803,943	403,191
General Administration	696,716	475,554	221,162	9,175,791	2,641,976	\$ 6,533,815	2,531,852	110,124
School Administration	2,512,276	2,284,045	228,231	30,064,508	13,265,164	\$ 16,799,344	12,387,941	877,223
Business Administration	287,814	273,292	14,522	3,430,135	1,673,339	\$ 1,756,796	1,653,456	19,883
Operation and Maintenance of Plant	3,102,218	3,416,460	(314,242)	39,324,176	21,458,050	\$ 17,866,126	23,280,152	(1,822,102)
Pupil Transportation	3,505,564	3,546,864	(41,300)	38,201,630	17,200,351	\$ 21,001,279	17,751,570	(551,219)
Central Services	717,819	532,691	185,128	10,821,561	4,038,356	\$ 6,783,205	4,141,428	(103,072)
Community Service Programs	98,248	113,314	(15,066)	1,190,759	482,404	\$ 708,355	557,344	(74,940)
Facilities Acquisition and Construction	49,745	331,106	(281,361)	792,075	332,520	\$ 459,555	725,566	(393,046)
Debt Service	-	-	-	563,861	562,611	\$ 1,250	562,611	-
Transfers Out	400,000	253,167	146,833	14,347,725	8,988,480	5,359,245	6,523,784	2,464,696
Total Charges to Appropriations	38,870,036	37,883,625	986,411	495,029,960	215,912,172	279,117,788	212,733,704	3,178,468
Budgetary Fund Balance, End of Year				\$ 140,589,452	\$ 94,472,577	\$ 46,116,875	\$ 92,205,256	\$ 2,267,321