

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2023 to November 30, 2023
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2023 to November 30, 2023 (Cash basis)

	Nov 2023 Actual	Nov 2022 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
Budgetary Fund Balance, Beginning of Year				\$ 140,567,155	\$ 140,567,155	\$ -	\$ 138,877,151	\$ 1,690,004
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	108,374	11,932	96,442	123,792,815	273,213	(123,519,602)	585,836	(312,623)
Sales and Use Taxes	12,142,265	12,312,113	(169,848)	140,475,000	35,300,875	(105,174,125)	35,740,513	(439,638)
Tuition:								
Summer School/Drivers Education/Community Ed.	207,745	195,469	12,276	1,920,049	663,819	(1,256,230)	641,291	22,528
Earnings on Investments	346,583	291,737	54,846	5,266,500	2,101,955	(3,164,545)	1,087,278	1,014,677
Medical Services	65,481	-	65,481	6,000,000	100,820	(5,899,180)	-	100,820
Other	18,305	44,274	(25,969)	1,359,000	299,682	(1,059,318)	310,089	(10,407)
Total Resources from Local Sources	12,888,753	12,855,525	33,228	278,813,364	38,740,364	(240,073,000)	38,365,007	375,357
State Sources:								
Equalization (MFP)	17,640,325	17,990,342	(350,017)	208,100,000	85,996,961	(122,103,039)	90,695,518	(4,698,557)
Contributions to								
Teachers' Retirement	-	-	-	5,250	-	(5,250)	3,090	(3,090)
Revenue Sharing	-	-	-	2,160,000	-	(2,160,000)	-	-
Restricted Grant	-	-	-	244,643	-	(244,643)	-	-
Professional Improvement Program	-	-	-	21,000	-	(21,000)	12,028	(12,028)
Non-Public Students	-	-	-	170,000	-	(170,000)	-	-
Total Resources from State Sources	17,640,325	17,990,342	(350,017)	210,700,893	85,996,961	(124,703,932)	90,710,636	(4,713,675)
Federal Sources:								
FEMA Disaster Relief	-	-	-	-	-	-	-	-
ROTC	99,738	95,625	4,113	638,000	197,432	(440,568)	184,513	12,919
Total Resources from Federal Sources	99,738	95,625	4,113	638,000	197,432	(440,568)	184,513	12,919
Total Resources	30,628,816	30,941,492	(312,676)	490,152,257	124,934,757	(365,217,500)	129,260,156	(4,325,399)
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	315,366	137,483	177,883	4,900,000	1,546,654	(3,353,346)	557,995	988,659
Total Other Financing Sources	315,366	137,483	177,883	4,900,000	1,546,654	(3,353,346)	557,995	988,659
Amounts Available for Appropriations	30,944,182	31,078,975	(134,793)	635,619,412	267,048,566	(368,570,846)	268,695,302	(1,646,736)

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2023 to November 30, 2023 (Cash basis)

(Continued)

	Nov 2023 Actual	Nov 2022 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 15,696,594	\$ 15,500,175	\$ 196,419	\$ 198,840,656	\$ 66,392,602	\$ 132,448,054	\$ 65,870,129	\$ 522,473
Special Education Programs	6,492,543	6,564,694	(72,151)	79,576,934	26,896,890	\$ 52,680,044	26,980,732	(83,842)
Vocational Education Programs	500,827	491,325	9,502	6,500,732	2,362,850	\$ 4,137,882	2,238,219	124,631
Other Instructional Programs	818,605	740,690	77,915	11,205,169	4,072,376	\$ 7,132,793	3,544,336	528,040
Special Programs	284,869	275,858	9,011	3,611,365	1,262,884	\$ 2,348,481	1,301,384	(38,500)
Support Services:								
Pupil Support	2,540,794	2,485,010	55,784	31,688,689	10,805,385	\$ 20,883,304	10,543,372	262,013
Instructional Staff Support	1,210,834	1,176,437	34,397	15,694,194	5,976,300	\$ 9,717,894	5,482,696	493,604
General Administration	482,451	600,657	(118,206)	9,175,791	1,945,260	\$ 7,230,531	2,056,298	(111,038)
School Administration	2,411,884	2,393,533	18,351	30,064,508	10,752,889	\$ 19,311,619	10,103,896	648,993
Business Administration	299,190	281,097	18,093	3,430,135	1,385,524	\$ 2,044,611	1,380,164	5,360
Operation and Maintenance of Plant	3,358,520	3,431,535	(73,015)	39,324,176	18,355,832	\$ 20,968,344	19,863,692	(1,507,860)
Pupil Transportation	3,524,993	3,549,496	(24,503)	38,201,630	13,694,787	\$ 24,506,843	14,204,706	(509,919)
Central Services	404,284	1,368,726	(964,442)	10,821,561	3,320,536	\$ 7,501,025	3,608,737	(288,201)
Community Service Programs	118,620	143,296	(24,676)	1,190,759	384,155	\$ 806,604	444,029	(59,874)
Facilities Acquisition and Construction	59,827	171,483	(111,656)	792,075	282,775	\$ 509,300	394,460	(111,685)
Debt Service	-	-	-	563,861	562,611	\$ 1,250	562,611	-
Transfers Out	400,000	556,533	(156,533)	14,347,725	8,588,480	5,759,245	6,270,617	2,317,863
Total Charges to Appropriations	38,604,835	39,730,545	(1,125,710)	495,029,960	177,042,136	317,987,824	174,850,078	2,192,058
Budgetary Fund Balance, End of Year				\$ 140,589,452	\$ 90,006,430	\$ 50,583,022	\$ 93,845,224	\$ (3,838,794)