

TAX BUDGET FOR
Fairport Harbor Exempted Village SD

FOR THE FISCAL YEAR

07/01/2024- 06/30/2025

LAKE
COUNTY,
OHIO

Instructions and Tax Budget Form

:prsC:A1..C:M62~copqg
:prsD:A1..D:N65~copqg
:prsE:A1..E:G54~copqg
:prsF:A1..F:G54~copqg
:prsG:A1..G:G54~copqg
:prsH:A1..H:G54~copqg
:prsl:A1..l:G54~copqg
:prsJ:A1..J:J42~colqg

INSTRUCTIONS FOR COMPLETING THE TAX BUDGET

SCHEDULE A

List only those individual funds which are requesting general property tax revenue. Please complete Column 1 by identifying the amount of general property tax you wish to request for the fiscal year. Columns 2 and 3 are to be completed by the Budget Commission and Columns 4 and 5 are to be completed by the County Auditor.

SCHEDULE B

This schedule will be completed by the County Auditor.

EXHIBIT I - STATEMENT OF FUND ACTIVITY

Complete this exhibit only for the General Fund, the Bond Retirement Fund (if it is, or has been, receiving property tax revenue) and any other funds for which you are requesting general property tax revenue. (Reproduce page 4 if necessary)

This exhibit should be completed using the CASH BASIS of accounting. For all funds, please segregate amounts received for homestead and rollbacks from property taxes. The line item "Revenues Over / Under Expenditures" is the difference between "Total Revenues" less "Total Expenditures". The line item "Ending Cash Balance" is the total of "Revenues Over / Under Expenditures" and the "Beginning Cash Balance".

Columns 1 and 2 - Complete these columns using data from the last two COMPLETED fiscal years.

Column 3 - Complete this column using current year data. A portion of the amount shown should be actual data and the remainder will represent estimates for the balance of the year.

One method of determining the amounts within this column is to review the last amended certificate of estimated resources and the appropriation ordinance. If the amounts are in line with your current estimates, these amounts may be used.

Column 4 - Complete this column for the next fiscal year (budget year).

EXHIBIT II - SCHEDULE OF INDEBTEDNESS

This exhibit is to provide all necessary detail of all debt issues of the entity. Each bond or note issue should be listed individually.

NOTE: The Budget Commission reserves the right to request additional financial information, if necessary, for the funds disclosed in this tax budget.

LAKE COUNTY, OHIO

07/01/2024- 06/30/2025

Office of the Board of Education, Fairport Harbor Exempted Village SD

District, Lake County, OH

TO THE LAKE COUNTY AUDITOR:

The Board of Education of said School District hereby submits its annual Budget for the year commencing, July 1st, 2024 for consideration of the County Budget Commission.

Signed _____

Title President

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FOR SCHOOL USE		FOR BUDGET COMMISSION USE			FOR COUNTY AUDITOR USE	
FUND <small>(Include only those funds which are requesting general property tax revenue)</small>	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION INSIDE / OUTSIDE	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION INSIDE 10 MILL LIMITATION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED		
	COLUMN 1	COLUMN 2	COLUMN 3	INSIDE 10 MILL LIMIT BUDGET YEAR COLUMN 4	OUTSIDE 10 MILL LIMIT BUDGET YEAR COLUMN 5	
GENERAL FUND	\$ 3,124,422	\$	\$			
DEBT SERVICE FUND	\$ 293,250					
PERMANENT IMPROVEMENT	\$ 30,168					
TOTALS: ALL FUNDS	\$3,447,840	\$0	\$0	0.00	0.00	

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.

Signed: BUDGET COMMISSION _____

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	MAXIMUM RATE AUTHORIZED TO BE LEVIED	TAX YEAR COUNTY AUDITOR'S ESTIMATE OF YIELD OF LEVY (Carry to Schedule A, Column 3)
GENERAL FUND:		
Current Expense Levy authorized by voters on _____, not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	5.24 \$	
Current Expense Levy authorized by voters or _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters or _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters or _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters or _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters or _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters or _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters or _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
E 10 MILL LIMITATION	5.24 \$	0
OTHER FUNDS:		
General Fund, Levy authorized by voters on <u>0/0/76</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	21.35 \$	
General Fund, Levy authorized by voters on <u>11/6/79</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	8	
General Fund, Levy authorized by voters on <u>6/2/81</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	20	
General Fund, Levy authorized by voters on <u>2/7/89</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	11.3	
General Fund, Levy authorized by voters on <u>11/7/00</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	4	
General Fund, Levy authorized by voters on <u>11/8/11</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	4.9	
General Fund, Levy authorized by voters on <u>11/8/22</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	9.9	
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Permanent Improvement Fund, Levy authorized by voters on <u>11/2/2021</u> , not to exceed <u>cont</u> years. Authorized under Section _____, O.R.C.	0.5	
Bond Issuance Levy Fund, Levy authorized by voters on <u>11/2/2021</u> , not to exceed <u>36</u> years. Authorized under Section _____, O.R.C.	4.14	
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2022 ACTUAL	FOR 2023 ACTUAL	2024 CURRENT YEAR ESTIMATE	2025 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Tangible Pers	\$ 2,863,581	\$ 3,009,626	\$ 2,779,414	\$ 2,779,533
Homestead &, Rollback	\$ 342,706	\$ 318,226	\$ 326,625	\$ 328,258
S. B. 3 & 287 Dereg. Reimb.	\$ -	\$ -	\$ -	\$ -
Personal Property Reimb.	\$ -	\$ -	\$ -	\$ -
Other Revenues	\$ 4,877,560	\$ 5,334,016	\$ 5,742,715	\$ 6,094,339
TOTAL REVENUES	\$ 8,083,847	\$ 8,661,868	\$ 8,848,754	\$ 9,202,130
TOTAL EXPENDITURES	\$ 6,581,428	\$ 7,437,351	\$ 8,088,630	\$ 8,475,603
REVENUES OVER (UNDER) EXPENDITURES	\$ 1,502,419	\$ 1,224,517	\$ 760,124	\$ 726,527
BEGINNING CASH BALANCE	\$ 2,295,327	\$ 3,797,746	\$ 5,022,263	\$ 5,782,387
ENDING CASH BALANCE	\$ 3,797,746	\$ 5,022,263	\$ 5,782,387	\$ 6,508,914
ENCUMBRANCES AT YEAR END	\$ 96,568	\$ 172,575	\$ 150,000	\$ 150,000

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 2022 ACTUAL	FOR 2023 ACTUAL	2024 CURRENT YEAR ESTIMATE	2025 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 139,767	\$ 234,028	\$ 252,740	\$ 255,267
Homestead & Rollback				
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues				
TOTAL REVENUES	\$ 139,767	\$ 234,028	\$ 252,740	\$ 255,267
TOTAL EXPENDITURES	-	\$ 169,362	\$ 289,944	\$ 290,694
REVENUES OVER (UNDER) EXPENDITURES	\$ 139,767	\$ 64,666	\$ (37,204)	\$ (35,427)
BEGINNING CASH BALANCE		\$ 139,767	\$ 204,433	\$ 167,229
ENDING CASH BALANCE	\$ 139,767	\$ 204,433	\$ 167,229	\$ 131,803
ENCUMBRANCES AT YEAR END				

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

*EXHIBIT I
(Continued)*

FUND: PERMANENT IMPROVEMENT FUND

DESCRIPTION	FOR 2022 ACTUAL	FOR 2023 ACTUAL	2024 CURRENT YEAR ESTIMATE	2025 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 15,480	\$ 13,538	-	\$ -
Homestead & Rollback				
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.			-	\$ -
Other Revenues				
TOTAL REVENUES	\$ 15,480	\$ 13,538	\$ -	\$ -
TOTAL EXPENDITURES	\$ 14,317	\$ 12,103	\$ 16,914	
REVENUES OVER (UNDER) EXPENDITURES	\$ 1,163	\$ 1,435	\$ (16,914)	\$ -
BEGINNING CASH BALANCE	\$ 14,317	\$ 15,480	\$ 16,914	\$ -
ENDING CASH BALANCE	\$ 15,480	\$ 16,914	\$ -	\$ -
ENCUMBRANCES AT YEAR END				

FUND: CLASSROOM FACILITIES MAINTENANCE

DESCRIPTION	FOR 2022 ACTUAL	FOR 2023 ACTUAL	2024 CURRENT YEAR ESTIMATE	2025 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)		\$ 11,454	\$ 27,950	\$ 28,230
Homestead & Rollback				
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues				
TOTAL REVENUES	\$ -	\$ 11,454	\$ 27,950	\$ 28,230
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ 11,454	\$ 27,950	\$ 28,230
BEGINNING CASH BALANCE			\$ 11,454	\$ 39,404
ENDING CASH BALANCE	\$ -	\$ 11,454	\$ 39,404	\$ 67,633
ENCUMBRANCES AT YEAR END				

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

*EXHIBIT I
(Continued)*

FUND: _____

DESCRIPTION	FOR <u>20</u> ACTUAL	FOR <u>20</u> ACTUAL	<u>20</u> CURRENT YEAR ESTIMATE	<u>20</u> BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead & Rollback				
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues				
TOTAL REVENUES	0	0	0	0
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0
BEGINNING CASH BALANCE				
ENDING CASH BALANCE	\$0	\$0	\$0	\$0
ENCUMBRANCES AT YEAR END				

FUND: _____

DESCRIPTION	FOR <u>20</u> ACTUAL	FOR <u>20</u> ACTUAL	<u>20</u> CURRENT YEAR ESTIMATE	<u>20</u> BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead & Rollback				
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues				
TOTAL REVENUES	0	0	0	0
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0
BEGINNING CASH BALANCE				
ENDING CASH BALANCE	\$0	\$0	\$0	\$0
ENCUMBRANCES AT YEAR END				

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT *	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 07/01/2023	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 07/01/2023 to 06/30/2024
<u>INSIDE TEN MILL LIMIT:</u>								
TOTAL							\$ -	\$ -
<u>OUTSIDE TEN MILL LIMIT:</u>								
School Const. Bonds-2021	By Vote 11/2/21		36 years	Resolution			\$ 5,000,000	\$ 289,944
TOTAL							\$ 5,000,000	\$ 289,944

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
 If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.