

PIERCE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)
2022 SPLOST REFERENDUM					
(A) Retiring on a current basis previously incurred general obligation debt of the School District;	\$ 6,040,550.00	\$ 6,040,550.00	6/30/2026	1,213,175.00	\$ -
(B) Acquiring, constructing, renovating, improving, modifying and equipping Pierce County High School, Pierce County Middle School, Blackshear Elementary School, Patterson Elementary School, Midway Elementary School, and the Board of Education including grounds, parking, safety and security needs.	6,220,000.00	11,869,908.00	6/30/2026	5,231,917.61	-
(C) Instructional materials, including but not limited to, physical education equipment, weightlifting and fitness equipment, vocational materials, band, choral and fine arts equipment, textbooks, media center books and equipment.	302,000.00	302,000.00	6/30/2026	-	-
(D) School buses, bus cameras, bus routing and management technologies, maintenance and transportation vehicles, mowers and lawn maintenance equipment.	500,617.00	543,750.00	6/30/2026	543,750.00	-
Total	\$ <u>13,063,167.00</u>	\$ <u>18,756,208.00</u>		<u>6,988,842.61</u>	<u>\$ -</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Pierce County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

\$1,213,175.00	Debt Service Payments (CP transfer)
\$5,021,470.72	Total Capital Project Expenditures (Exh E)
-\$5,825.00	Less: Dues & Fees
\$319,471.89	Plus: Portion of Air Purification HAVC Project paid for by Fund 448
\$440,550.00	Plus: Portion of buses paid for by Fund 100
<u>\$6,988,842.61</u>	