

2023-2024 BUDGET RESOLUTIONS

RELEVANT DATA:

The District began holding work sessions with the Budget Committee in January 2023 to discuss parameter and estimates for the 2023-24 fiscal year. All information from District stakeholders, Oregon Department of Education and the Oregon State Legislative process was used to construct the proposed operating budget for the Springfield School District. Following months of preparation, the 2023-2024 proposed budget was delivered to the Budget Committee on May 4, 2023. During this meeting, the Springfield School District Budget Committee approved the proposed budget for 2023-2024 without modification.

At this time there are no modifications from the approved budget to the adopted budget being proposed. At the time of this prepared report the Oregon State Legislature was having difficulty conducting business (passing an operating budget) due to the forced delay by a member walkout. It is anticipated that, if there are additional resources available, District administration will forward a recommendation to the School Board on proposed allocations.

Brett Yancey will be available at the meeting for additional questions.

RECOMMENDATION:

It is recommended that the Board of Directors adopt the 2023-2024 Budget Resolution as presented on the attached sheet.

Submitted by:

Brett M. Yancey
Chief Operations Officer

Recommended by:

Todd Hamilton
Superintendent

2023-2024 BUDGET RESOLUTIONS

BE IT RESOLVED that the Board of Directors of the Springfield School District hereby adopts the budget for the fiscal year 2023-24 in the sum of \$275,176,894 now on file at the Springfield School District Administration Office.

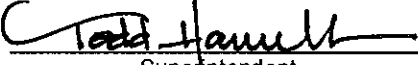
BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated:


General Fund		Capital Projects Funds	
Instruction	\$ 70,443,955	Support Services	\$ 397,000
Support Services	53,588,515	Facilities Acq & Const	750,000
Facilities Acq & Const	1,635,090	Contingencies	33,054
Transfers	4,231,896	Total	\$ 1,180,054
Contingencies	1,000,000		
* Unappropriated Fund Balance	7,938,705	Internal Services Funds	
Total	\$ 138,838,161	Support Services	\$ 26,072,321
		Debt Service	25,000
		Contingencies	100,000
		* Unappropriated Fund Balance	1,000,000
		Total	\$ 27,197,321
Special Revenue Funds		Trust and Agency Funds	
Instruction	\$ 31,517,230	Support services	\$ 320,500
Support Services	12,579,518	* Unappropriated Fund Balance	612,500
Community Services	7,659,764	Total	\$ 933,000
Facilities Acq & Const	20,879,796		
Debt Service	664,489		
Transits	3,900,000		
Contingencies	1,100,000		
* Unappropriated Fund Balance	8,038,665		
Total	\$ 86,339,462		
		Total Appropriations	\$ 257,317,661
Debt Service Funds		Total Unappropriated Funds	\$ 17,859,233 *
Support Services	\$ 1,000	TOTAL ADOPTED BUDGET	\$ 275,176,894
Debt Service	20,418,533		
* Unappropriated Fund Balance	269,363		
Total	\$ 20,688,896		
			* Unappropriated Ending Fund Balances are <u>not</u> appropriated.

BE IT RESOLVED that the Board of Directors of the Springfield School District hereby imposes the taxes provided for in the adopted budget at the rate of \$4.6412 per \$1,000 of assessed value for operations; and in the amount of \$7,736,842 for bonds; and that these taxes are hereby imposed and categorized for tax year 2023-24 upon the assessed value of all taxable property within the district.

	<u>Education Limitation</u>	<u>Excluded From Limitation</u>
General Fund.....	\$4.6412/\$1000	
Debt Service Fund.....		\$ 7,736,842

The above resolution statements were approved and declared adopted on this 12th day of June 2023.


 Superintendent


 Board Chair