

RESOLUTION: #21-22.044

JUNE 13, 2022

2022-2023 BUDGET RESOLUTIONS

RELEVANT DATA:

The District began holding work sessions with the Budget Committee in January 2022 to discuss parameter and estimates for the 2022-23 fiscal year. All information from District stakeholders, Oregon Department of Education and the Oregon State Legislative process was used to construct the proposed operating budget for the Springfield School District. Following months of preparation, the 2022-2023 proposed budget was delivered to the Budget Committee on May 5, 2022.

During its second Budget Committee meeting on May 12, 2022, the Springfield School District Budget Committee approved the proposed budget for 2022-2023 without modification. There are no modifications from the approved budget to the adopted budget being proposed.

Brett Yancey will be available at the meeting for additional questions.

RECOMMENDATION:

It is recommended that the Board of Directors adopt the 2022-2023 Budget Resolution as presented on the attached sheet.

Submitted by:

Brett M. Yancey
Chief Operations Officer

Recommended by:

Todd Hamilton
Superintendent

2022-2023 BUDGET RESOLUTIONS

BE IT RESOLVED that the Board of Directors of the Springfield School District hereby adopts the budget for the fiscal year 2022-23 in the sum of \$275,287,114 now on file at the Springfield School District Administration Office.

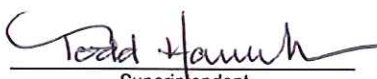
BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2022, and for the purposes shown below are hereby appropriated:


General Fund		Student Body Activities	
Instruction	\$ 69,454,470	Instruction	\$ 2,145,000
Support Services	50,529,677	Contingency	300,000
Facilities Acq & Const	1,635,090	* Unappropriated Fund Balance	935,000
Transfers	4,234,246	Total	\$ 3,380,000
Contingencies	1,000,000		
* Unappropriated Fund Balance	7,558,761	Debt Service Fund	
Total	\$ 134,412,244	Support Services	\$ 1,000
		Debt Service	19,804,032
Federal, State and Local Programs		* Unappropriated Fund Balance	691,214
Instruction	\$ 15,705,871	Total	\$ 20,496,246
Support Services	6,718,322		
Community Services	711,431	Capital Projects Fund	
Facilities Acq & Const	1,562,836	Support Services	\$ 358,000
Debt Service	746,000	Facilities Acq & Const	750,000
Contingencies	900,000	Contingencies	91,972
* Unappropriated Fund Balance	5,494,949	Total	\$ 1,199,972
Total	\$ 31,839,409		
		Insurance Fund	
ESSER Fund		Support Services	\$ 24,065,969
Instruction	\$ 11,393,465	Contingencies	150,000
Support Services	6,359,841	* Unappropriated Fund Balance	500,000
Community Services	150,000	Total	\$ 24,715,969
Facilities Acq & Const	20,000,000		
Transits	846,386	Internal Printing/Duplicating Fund	
Total	\$ 38,749,692	Support Services	\$ 794,487
		Debt Service	28,841
Student Investment Account		* Unappropriated Fund Balance	13,322
Instruction	\$ 5,017,875	Total	\$ 836,650
Support Services	4,582,125		
Total	\$ 9,600,000	Early Voluntary Retirement Fund	
		Support services	\$ 428,000
Nutrition Services Fund		* Unappropriated Fund Balance	775,000
Community Services	\$ 5,084,359	Total	\$ 1,203,000
* Unappropriated Fund Balance	637,869		
Total	\$ 5,722,228		
		Co-Curricular Fund	
Instruction	\$ 1,921,803	Instruction	\$ 1,921,803
Facilities Acq & Const	1,025,000	Facilities Acq & Const	1,025,000
* Unappropriated Fund Balance	184,901	* Unappropriated Fund Balance	184,901
Total	\$ 3,131,704	Total	\$ 3,131,704
		Total Appropriations	\$ 258,496,099
		Total Unappropriated Funds	\$ 16,791,015 *
		TOTAL ADOPTED BUDGET	\$ 275,287,114
		* Unappropriated Ending Fund Balances are <u>not</u> appropriated.	

BE IT RESOLVED that the Board of Directors of the Springfield School District hereby imposes the taxes provided for in the adopted budget at the rate of \$4.6412 per \$1,000 of assessed value for operations; and in the amount of \$7,684,211 for bonds; and that these taxes are hereby imposed and categorized for tax year 2022-23 upon the assessed value of all taxable property within the district.

	Education Limitation	Excluded From Limitation
General Fund.....	\$4.6412/\$1000	
Debt Service Fund.....		\$ 7,684,211

The above resolution statements were approved and declared adopted on this 13th day of June 2022.


 Superintendent


 Board Chair