

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2023**

**043 - Lowndes County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$11,339,815.67	\$11,753,338.87	\$413,523.20	\$0.00	\$0.00	\$0.00
Federal Sources	\$109,373.00	\$91,690.49	(\$17,682.51)	\$18,996,996.26	\$15,703,118.62	(\$3,293,877.64)
Local Sources	\$3,887,147.00	\$5,580,388.74	\$1,693,241.74	\$699,075.17	\$898,784.86	\$199,709.69
Other Sources	\$295,346.00	\$765,649.67	\$470,303.67	\$17,162.00	\$18,646.80	\$1,484.80
<b>Total Revenues:</b>	<b>\$15,631,681.67</b>	<b>\$18,191,067.77</b>	<b>\$2,559,386.10</b>	<b>\$19,713,233.43</b>	<b>\$16,620,550.28</b>	<b>(\$3,092,683.15)</b>
<b>Expenditures</b>						
Instructional Services	\$6,856,946.36	\$7,727,133.93	(\$870,187.57)	\$2,839,072.10	\$1,752,939.03	\$1,086,133.07
Instructional Support Services	\$2,863,687.22	\$3,067,586.30	(\$203,899.08)	\$4,458,127.15	\$3,349,054.02	\$1,109,073.13
Operation & Maintenance Services	\$1,872,332.63	\$2,543,438.08	(\$671,105.45)	\$87,213.00	\$116,248.31	(\$29,035.31)
Auxiliary Services	\$1,733,372.65	\$2,029,297.13	(\$295,924.48)	\$1,636,999.08	\$2,054,051.49	(\$417,052.41)
General Administrative Services	\$1,106,627.84	\$1,433,010.29	(\$326,382.45)	\$436,995.80	\$370,313.23	\$66,682.57
Special Revenue Outlay	\$2,594,986.86	\$1,009,051.58	\$1,585,935.28	\$6,502,419.02	\$5,574,509.67	\$927,909.35
General Service	\$0.00	\$0.00	\$0.00	\$232,338.95	\$232,338.95	\$0.00
Other Expenditures	\$504,212.05	\$537,263.88	(\$33,051.83)	\$3,982,133.16	\$3,491,611.89	\$490,521.27
<b>Total Expenditures:</b>	<b>\$17,532,165.61</b>	<b>\$18,346,781.19</b>	<b>(\$814,615.58)</b>	<b>\$20,175,298.26</b>	<b>\$16,941,066.59</b>	<b>\$3,234,231.67</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$221,790.97	\$303,684.79	\$81,893.82	\$593,394.12	\$598,275.22	\$4,881.10
Other Financing Uses:	\$643,860.49	\$589,273.52	\$54,586.97	\$13,127.73	\$28,571.66	(\$15,443.93)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$422,069.52)</b>	<b>(\$285,588.73)</b>	<b>\$136,480.79</b>	<b>\$580,266.39</b>	<b>\$569,703.56</b>	<b>(\$10,562.83)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$2,322,553.46)</b>	<b>(\$441,302.15)</b>	<b>\$1,881,251.31</b>	<b>\$118,201.56</b>	<b>\$249,187.25</b>	<b>\$130,985.69</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$6,510,128.17</b>	<b>\$6,510,128.17</b>	<b>\$0.00</b>	<b>\$1,448,397.36</b>	<b>\$1,447,782.26</b>	<b>(\$615.10)</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$4,187,574.71</b>	<b>\$6,068,826.02</b>	<b>\$1,881,251.31</b>	<b>\$1,566,598.92</b>	<b>\$1,696,969.51</b>	<b>\$130,370.59</b>

Information in this report has been reconciled to the corresponding bank statements.