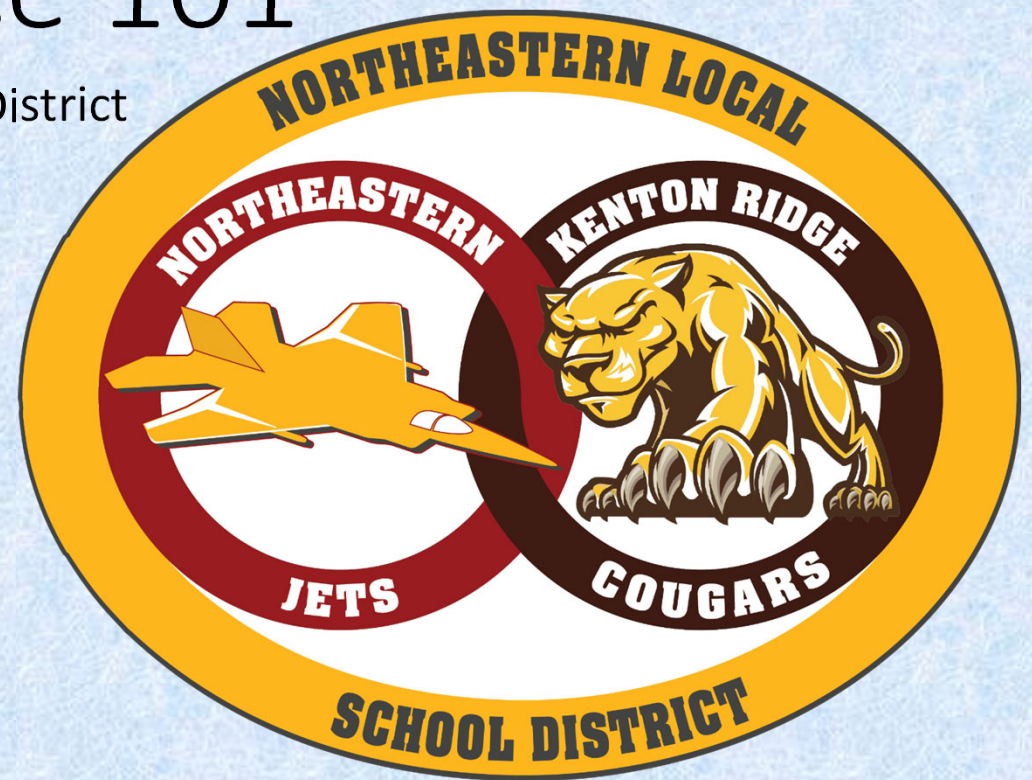


# School Finance 101

Northeastern Local School District



# School Finance 101

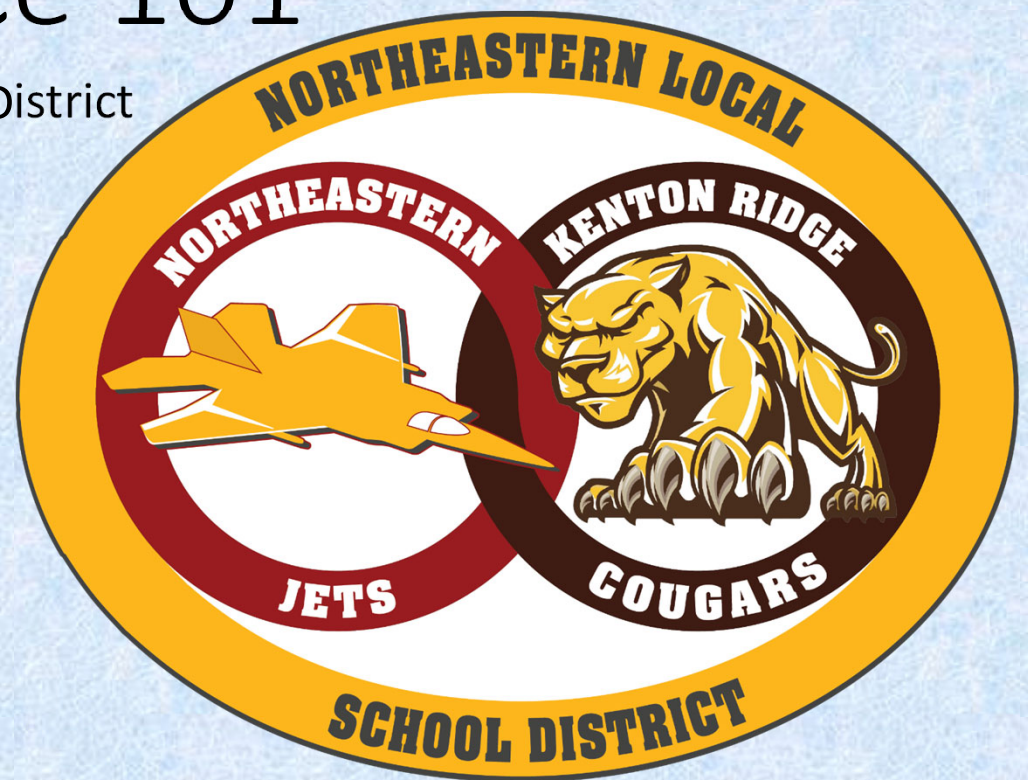
Northeastern Local School District

Goal: To enhance our community's comprehension of school finances.

Questions: Please ask any question at anytime!!!  
School Finance is a complex issue and will be better understood if you verbalize any questions or areas of confusion at ANYTIME.

The worst question is the question that is not asked!!

Contact: email - [dalemiller@nelsd.org](mailto:dalemiller@nelsd.org)



### NORTHEASTERN LOCAL SCHOOL DISTRICT Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	\$ 17,964,439.51	\$ 1,468,214.71	\$ 36,495,369.03	\$ 2,798,773.94	\$ 33,676,452.72	\$ 20,783,355.82	\$ 948,934.32	\$ 19,834,421.50
002	BOND RETIREMENT	1,276,053.76	0.00	3,963,221.68	1,541,587.51	3,967,534.78	1,271,740.66	0.00	1,271,740.66
003	PERMANENT IMPROVEMENT	1,412,878.87	0.00	501,042.80	84,269.60	1,192,835.00	721,086.67	116,851.04	604,235.63
004	BUILDING	7,946,839.92	28,749.52	96,307.36	642,607.12	4,339,290.53	3,703,856.75	3,474,220.81	229,635.94
006	FOOD SERVICE	859,053.02	106,111.15	1,073,314.81	90,132.93	1,011,928.04	920,439.79	82,714.98	837,724.81
007	SPECIAL TRUST	28,684.91	0.00	4,500.00	0.00	4,100.00	29,084.91	2,000.00	27,084.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	24,337,965.07	99,293.90	9,243,237.70	1,592,942.57	21,481,318.83	12,099,883.94	3,618,930.76	8,480,953.18
018	PUBLIC SCHOOL SUPPORT	77,251.55	1,696.72	36,695.40	9,316.02	47,461.91	66,485.04	5,110.34	61,374.70
019	OTHER GRANT	26,661.09	698.63	14,597.73	4,160.12	26,657.72	14,601.10	2,303.30	12,297.80
020	SPECIAL ENTERPRISE FUND	190,691.19	6,547.61	129,271.78	10,210.44	123,804.92	196,158.05	3,070.84	193,087.21
022	DISTRICT CUSTODIAL	0.00	0.00	4,455.00	260.00	4,455.00	0.00	690.00	(690.00)
027	WORKMANS COMPENSATION-SELF INS	324,228.71	0.00	1,309.02	1,858.00	86,552.00	238,985.73	79,257.00	159,728.73
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	945,231.26	11,517.31	293,925.76	0.00	4,293.99	1,234,863.03	0.00	1,234,863.03
200	STUDENT MANAGED ACTIVITY	184,265.02	2,406.60	171,611.37	17,874.16	150,527.64	205,348.75	18,144.03	187,204.72
300	DISTRICT MANAGED ACTIVITY	38,246.49	8,277.49	303,786.38	24,046.05	300,038.79	41,994.08	21,298.63	20,695.45
401	AUXILIARY SERVICES	27,806.04	266.95	297,577.62	24,922.03	258,619.57	66,764.09	68,514.75	(1,750.66)
451	DATA COMMUNICATION FUND	50,400.00	0.00	10,800.00	0.00	0.00	61,200.00	0.00	61,200.00
461	VOCATIONAL EDUC. ENHANCEMENTS	0.00	0.00	16,000.00	0.00	16,000.00	0.00	0.00	0.00
467	STUDENT WELLNESS AND SUCCESS FUND	526,506.12	0.00	0.00	526,506.12	526,506.12	0.00	0.00	0.00
499	MISCELLANEOUS STATE GRANT FUND	14,492.00	0.00	166,490.57	281.07	145,411.71	35,570.86	9,358.97	26,211.89
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	276,513.72	875,891.34	180,578.98	875,891.34	0.00	0.00	0.00
516	IDEA PART B GRANTS	0.00	146,293.60	924,131.63	78,100.15	924,131.63	0.00	250.00	(250.00)



Reporting Period: June 2023 (FY 2023)

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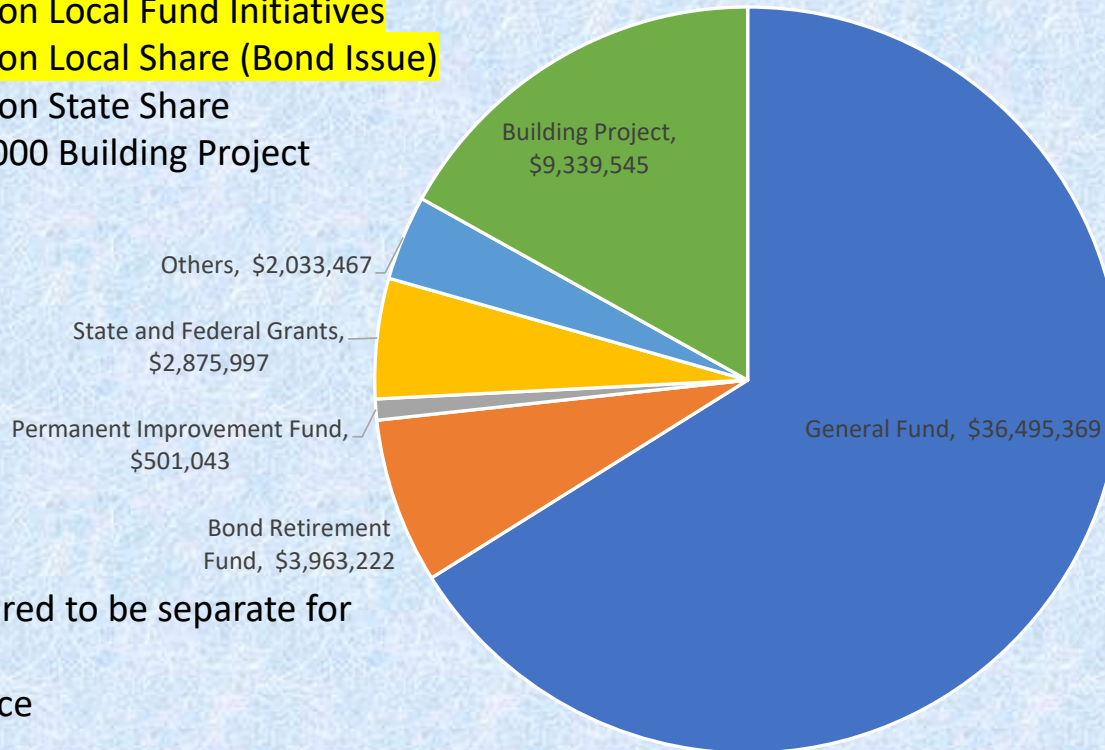
**NORTHEASTERN LOCAL SCHOOL DISTRICT**  
**Fund Report**

<b>Code</b>	<b>Fund Description</b>	<b>FY Beginning Balance</b>	<b>MTD Actual Receipts</b>	<b>FYTD Actual Receipts</b>	<b>MTD Expended</b>	<b>FYTD Expended</b>	<b>Current Balance</b>	<b>FY Encumbrances</b>	<b>FYTD Unencumbered</b>
536	TITLE I SCHOOL IMPROVEMENT A	\$ 0.00	\$ 35,132.51	\$ 49,970.51	\$ 6,525.00	\$ 49,970.51	\$ 0.00	\$ 0.00	\$ 0.00
572	TITLE I DISADVANTAGED CHILDREN	0.00	55,190.22	393,954.83	29,119.16	393,954.83	0.00	1,185.19	(1,185.19)
584	Title IV-Student Support	0.00	3,666.75	26,482.20	0.00	26,482.20	0.00	0.00	0.00
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	26,697.92	404.46	26,697.92	0.00	0.00	0.00
590	IMPROVING TEACHER QUALITY	0.00	12,722.51	88,000.50	9,429.71	88,000.50	0.00	4,464.00	(4,464.00)
<b>Grand Total</b>		<b>\$ 56,252,763.23</b>	<b>\$ 2,263,299.90</b>	<b>\$ 55,208,642.94</b>	<b>\$ 7,673,905.14</b>	<b>\$ 69,748,918.20</b>	<b>\$ 41,712,487.97</b>	<b>\$ 8,457,298.96</b>	<b>\$ 33,255,189.01</b>

# Revenues by All Fund

## Building Project

- \$17.9 Million Local Fund Initiatives
- \$61.4 Million Local Share (Bond Issue)
- \$40.4 Million State Share
- \$119,700,000 Building Project



## General Fund

- The Business of Education
- Only Fund in the Five Year Forecast
- We are a People Business

## Bond Retirement Fund

- Taxes and Debt Payment for the new PreK-12 Buildings -37 year mortgage August 2019 final payment June 2056

## Permanent Improvement Fund

- 1 Mil Continuing Levy for Capital
- About \$500,000

## Other – Required to be separate for accounting

- Food Service
- Latchkey
- Student Activities
- Athletics
- ½ Mil Building Maintenance-23 years
- About 9 Other Small Funds

## State and Federal Grant

- Title Monies from the Federal Gov
- Restricted for very specific expenses
- Currently Higher than normal ESSER



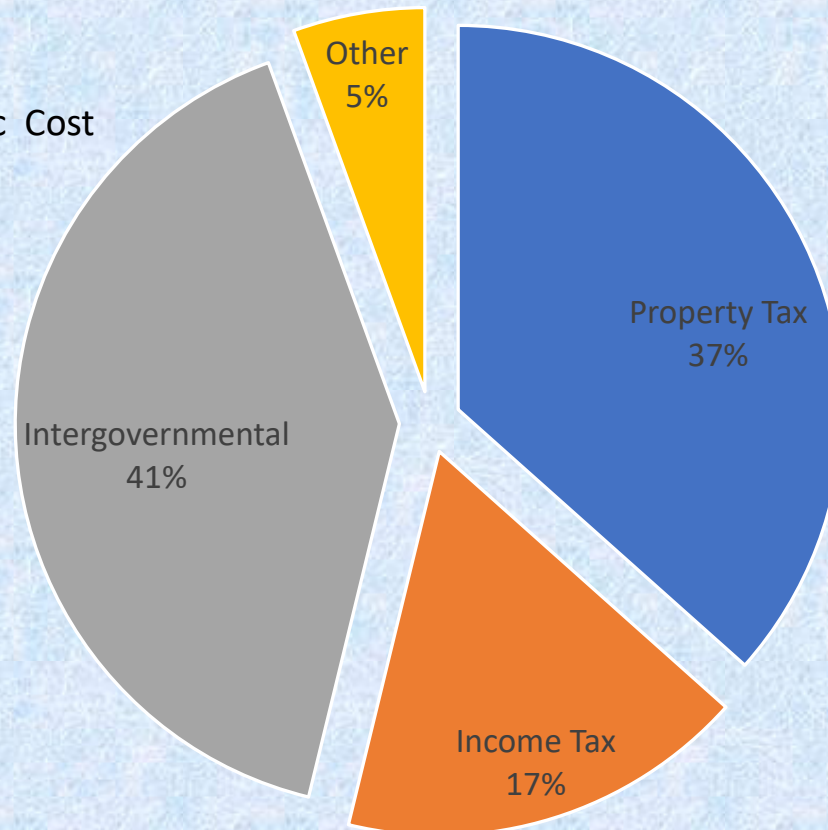
# General Revenues

## Other

- Class and Sport Fees
- Excess Costs and Catastrophic Cost
- Interest
- Activity Fees
- Miscellaneous Revenues

## Intergovernmental

- \$14,837,156
- Known as State Basic Aid
- State Fair Funding Formula



## Property Tax

- \$13,354,805
- 20.42 mils

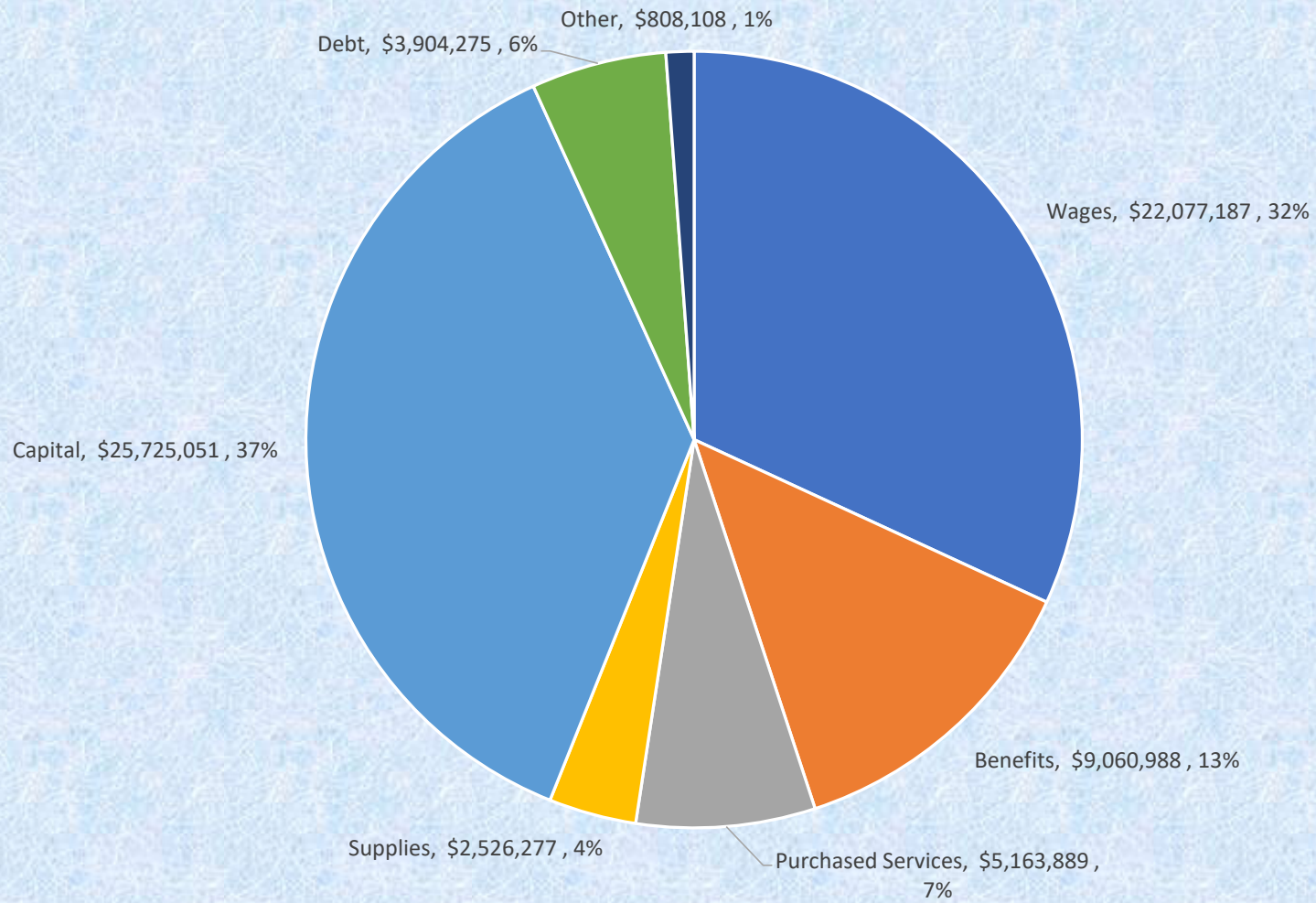
## Income Tax

- 1% Earned Income Tax
- \$ 6,280,237
- Expires December 2025
- First chance to Renew Nov 2024

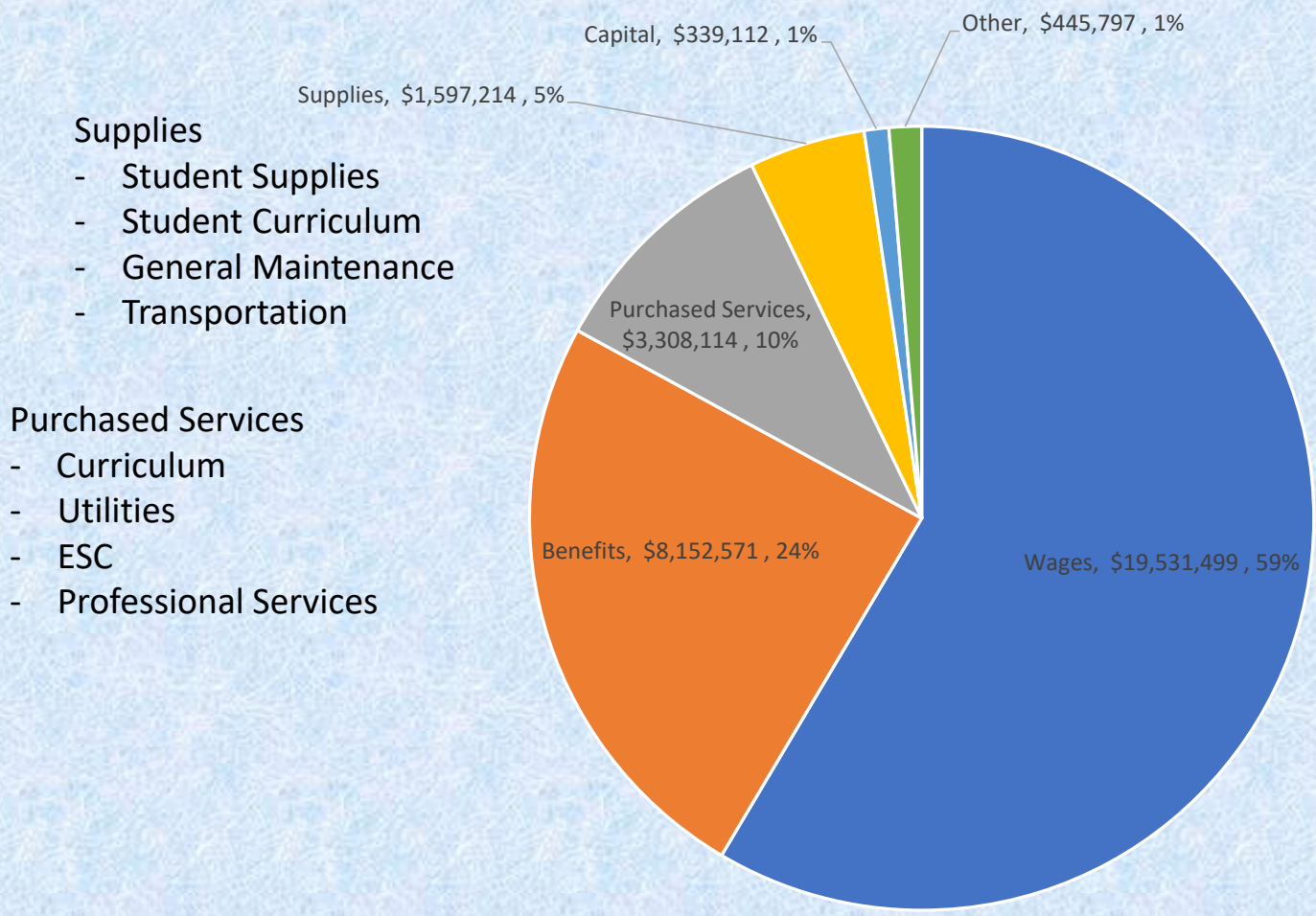
Questions.....



# Expenditures All Funds



# Expenditures General Fund-By Object



Wages & Benefits 83% a little high, we are on the people business

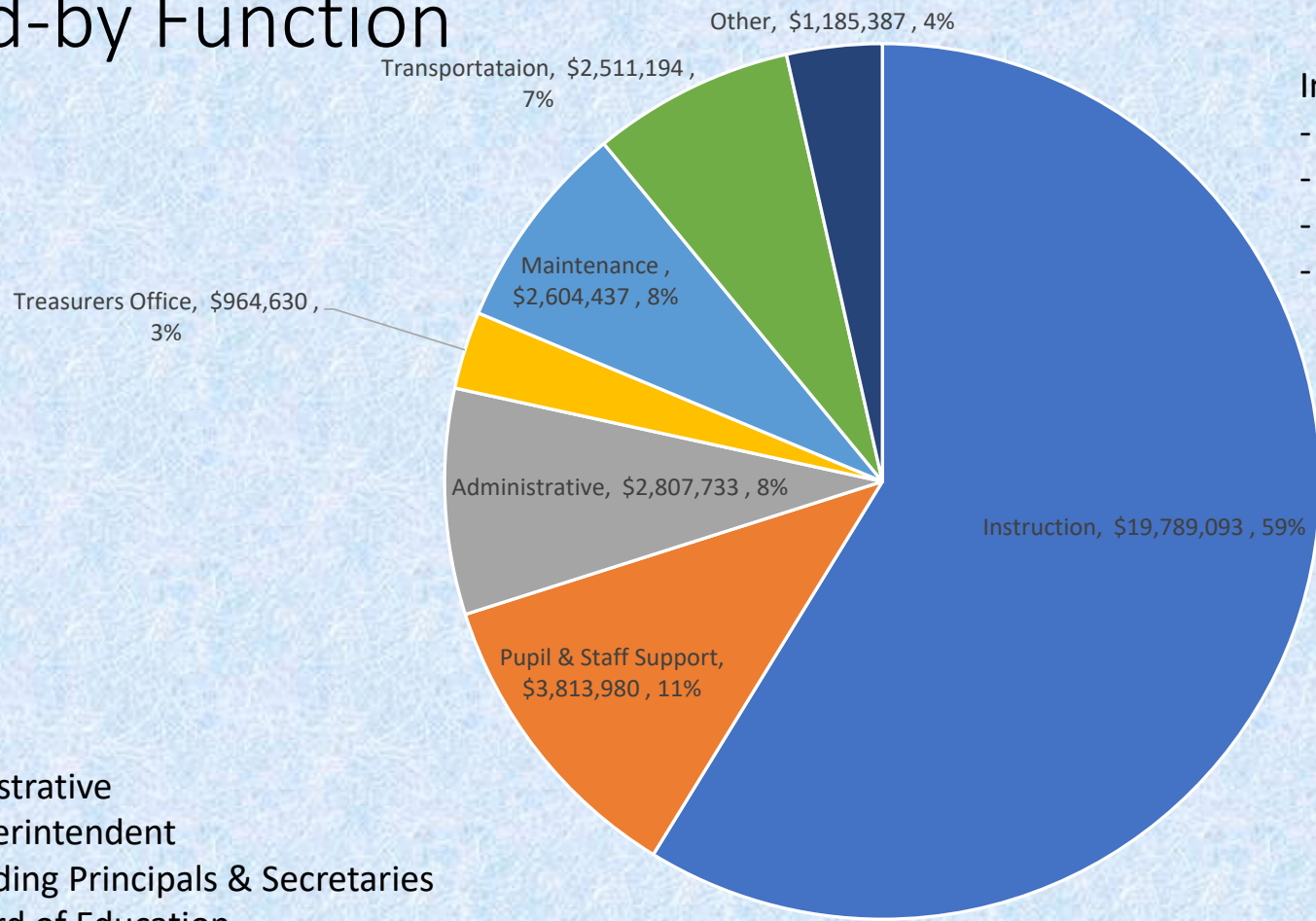
- Supplies**
- Student Supplies
  - Student Curriculum
  - General Maintenance
  - Transportation

- Purchased Services**
- Curriculum
  - Utilities
  - ESC
  - Professional Services





# Expenditures General Fund-by Function



- Instruction**
- Regular
  - Special Education
  - Vocational
  - Other- Summer School

- Pupil and Staff Support**
- Guidance Office
  - Health & Nursing Services
  - Mental Health
  - Speech & Hearing
  - Students with Disabilities
  - Library
  - Technology
  - Curriculum

- Administrative**
- Superintendent
  - Building Principals & Secretaries
  - Board of Education

Questions .....



# School Finance 101

Northeastern Local School District

- Concerns you would like us to address
- Email Group
- Next Meeting Monthly for now...
  - Thursday (4<sup>th</sup>) February 23, 2024
  - 5:30 pm
  - Five Year Forecast and Monthly Reporting
  - Popular Annual Financial Report
  - Property Taxes

