



MINUTEMAN
HIGH SCHOOL REVOLUTIONIZED

Fiscal Year 2025 Proposed Budget

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Non-Discrimination. Minuteman Regional Vocational Technical School District does not discriminate on the basis of race, color, national origin, sex, disability, religion, sexual orientation, or gender identity in its programs or activities, including its admissions and employment practices. The School district does not tolerate harassment or discrimination. An individual has been designated to coordinate compliance under Title IX and Section 504 and may be contacted through the Superintendent's Office, 758 Marrett Road, Lexington MA 02421, (781) 861-6500, ext. 7360

DISTRICT LEADERSHIP

SCHOOL COMMITTEE			
Acton	Pam Nourse	Lancaster	Charlene Cabral
Arlington	Sarah Montague	Lexington	Sharon Musto
Bolton	Erika Elzey, Secretary	Needham	Jeffrey Stulin, Chair
Concord	Steve Ledoux	Stow	Alice DeLuca, Vice Chair
Dover	Ford Spalding		
ADMINISTRATION LEADERSHIP TEAM		DEPARTMENT & CLUSTER LEADS	
Interim Superintendent-Director	Kevin Mahoney	Trades and Transportation Pathway Lead	Al St. George
Interim Principal	Kathleen Bouchard	Engineering and Production Pathway Lead	Mike McQuilkin
Assistant Principal	Brian Tildsley	Agriculture, Environmental and Life Sciences Pathway Lead	Peter Kelleher
Director of Teaching and Learning Innovations	Anthony Chiariello	Health, Hospitality and Human Service Pathway Lead	Cynthia DeMaio
Interim Director of Career and Technical Education (CTE)	Sarah Ard	Communication Media Pathway Lead	Allison Barry
Director of Special Education	Amy Perreault, Ed.D.	English	Greg Donovan
Director of Marketing and Admissions	Erin Norsen	Humanities	Sheila Nagle
Director of Operations	Michelle Resendes	Mathematics	John Fusco
Business Manager	Nikki Andrade	Science	Eric Marshall
Director of Information Technology	Drew O'Connors	Special Education	Ashley Pisapia
Director of Compliance, Analytics and Accountability	John Cammarata	Special Education	Michael Guarino
Executive Director, Minuteman Technical Institute	Nancy Palladino, Ph.D	Guidance	Diane Dempsey

EXECUTIVE SUMMARY

FY25 Budget – Overview

The Minuteman Regional Vocational Technical School District built a budget to be responsible, realistic and responsive to students. This budget provides a foundation to ensure our district gives all students and staff opportunities to learn and achieve more, while always planning for the future.

School Goals: The school's goals for the 2023-2024 academic year center around three key objectives. The first goal is a commitment to enhancing knowledge accessibility for all students by prioritizing writing and literacy skills across the curriculum, with a foundation in Universal Design for Learning. The school also aims to bolster collaboration among Minuteman staff, encouraging joint efforts in integrating academic and career technical education. The last objective is a focus on improving both internal and external communication channels to provide comprehensive support to students, staff, and families, fostering a more connected and informed educational community.

Academy Model and Career and Technical Education (CTE): This budget supports consistent delivery of high quality career and technical education (CTE). Instructional delivery and professional development to support our academy model is an ongoing priority. Minuteman is organized around two (2) academies; Engineering, Construction and Trades Academy (11 Program Majors) and the Life Sciences and Services Academy (8 Program Majors). This includes Minuteman's Animal Science program who will graduate their first class in FY2025.

9th Grade Math and English: We will be entering our 16th year of a dedicated 9th grade counselor, and the delivery of daily English and Math classes to all freshmen (instead of the week on/week off schedule). This has had a positive impact on student performance.

Special Education: Minuteman continues to support the social, emotional, and mental health of all students with the student support professionals who provide direct care, small group work, and classroom-based interventions and supports. Minuteman has one of the highest percentage of students receiving Special Education services of any public high school in Massachusetts. Approximately 39.7% of the students at Minuteman are receiving services, well above the state average. Our co-teaching model and small group support has helped our students improve MCAS results and post-graduation success.

Admissions, Recruitment, Enrollment, and Retention: The enrollment shift towards in-district students is a key objective achieved by the investment in the new school building. The Marketing and Admissions Office actively works to sustain member town and overall student enrollment. Despite a decrease in member towns from 16 to 9, applications from member towns continue to fill the incoming Freshman classes. Efforts, including information sessions, social media, marketing, and community events, aim to attract students from all member towns. The focus is on changing the narrative around Career Technical Education (CTE) and amplifying alumni success stories. Our message remains consistent with the focus of attracting and retaining “the right student, in the right program, for the right reason.”

EXECUTIVE SUMMARY

While Member Town District applications have experienced consistent growth over the last four years, Minuteman is now seeing a more noticeable stabilization. The freshman class for the Class of 2026 and 2027 were the first classes with 100% member town enrollment. In September of 2020, Minuteman surpassed the 85% capacity design enrollment of 628. Minuteman welcomed a total 686 in September 2023 and are on track for an estimated 698 students in the Fall of 2024. It is likely that some member towns' students and all nonmember town students will be on a waiting list to attend Minuteman.

Financial Impact: The changing enrollment dynamics directly impact FY25 Budget and signal potential increases to member town assessments in the coming fiscal years. The enrollment trend indicates a shift towards member town enrollment, accompanied by a decrease in out-of-district enrollment. This shift reflects a decline in out-of-district tuition revenue. Minuteman has used this revenue to reduce member town assessments. If this trend persists, it is anticipated that there will be an increase in overall assessments to member towns in FY26 and FY27.

Minuteman collaborated with the Massachusetts Department of Elementary and Secondary Education (DESE) to implement a per-student capital fee from non-member districts. Similar to non-member tuition, the revenue generated from these capital fees is utilized to offset MSBA (Massachusetts School Building Authority) project debt assessments to our member towns. However, as indicated earlier, this revenue is anticipated to be minimal by FY27.

MSBA Project Debt Service: The FY25 budget only includes a small amount of potential interest as Minuteman closes out the Massachusetts School Building Authority (MSBA) School Building Project. This will be finalized once Minuteman gets their final reimbursement from MSBA in the Summer of 2024.

Seven of the nine member towns supporting the MSBA construction project (Acton, Arlington, Bolton, Concord, Dover, Lancaster, and Stow) voted a Proposition 2 ½ debt exclusion override to fund their assessment share of the project. The other two member towns (Lexington and Needham) are funding debt through their general funds.

Conclusion: The FY25 Budget Recommendation of \$31,517,219 is a 3.96% increase compared to prior year. Minuteman is presenting a 2.99% Operating Increase and 0.82% Increase to Member Assessments over FY24.

BUDGET PRINCIPLES AND PRIORITIES

FY25 Budget Priorities

The FY25 budget priorities collectively present a comprehensive and strategic financial plan. This plan is crafted to effectively address to both salary and non-salary aspects, ensuring the fulfillment of operational needs. The primary emphasis is on providing high-quality career and technical education (CTE) to our students. Furthermore, the budget allocates resources to support future capital planning initiatives, highlighting a well-rounded and sustainable approach for the continued development of the School District.

Salary Budget Drivers:

Collective Bargaining Agreement: The budget includes a 3.5% salary increase, encompassing Steps and Lanes, in adherence to the Collective Bargaining Agreement.

Reinstating Grant Funded Positions: Current grant-funded positions, including Library Aide, Health Tech Aide, and Co-Op Coordinator, will be reinstated to the General Fund. These positions were cut during COVID and services were brought back leveraging grants.

Continued Funding of Foreign Language Teacher: Ongoing financial support is allocated to ensure the continuous presence of a Foreign Language Teacher, sustaining increased enrollment in the foreign language education programs.

Reduction of Positions: The recommendation includes a reduction in the Assistant Director of Career Technical Education (CTE) and Human Resources positions.

Investment in Athletic Program: A budget priority is the investment in the Athletic Program through the hiring of an Athletic Trainer. This individual will provide crucial support in training, weightroom management, and compliance with MIAA Regulations.

Non-Salary Budget Drivers:

Continued Funding of Curriculum Development: Emphasis is placed on sustaining and enhancing educational materials and programs through continued funding for Curriculum Development.

Transportation Increase: To address the evolving transportation needs, the budget includes a 5% increase based on the Consumer Price Index (CPI). Additionally, to enhance opportunities for students to participate in more extracurricular activities, an extra day for the 3:30 PM bus is allocated. This strategic allocation aims to provide greater accessibility and support for students engaging in various after-school programs and activities.

Utilities Management: The budget anticipates a decrease in utility costs based on actual usage from FY23, signaling a projected efficiency of our new school building.

Health Insurance: Health Insurance remains level funded due to premiums lower than anticipated in FY24.

BUDGET PRINCIPLES AND PRIORITIES

Investment in Cybersecurity: The proposed budget includes a dedicated allocation for Cybersecurity measures, aiming to safeguard the district's digital assets and infrastructure. This investment is intended to ensure continuous protection, offering 24/7, 365 security for all servers and laptops used by both students and teachers. This proactive approach underscores the commitment to maintaining a secure and resilient digital environment within the district.

Capital Stabilization: An additional \$350,000 increase in the Capital Stabilization fund, totaling \$850,000, aims to build a projected balance of \$3,000,000. This positions the district for maintaining current and potential use of the Campus, long-term planning and potential mitigation of future assessment increases.

Debt Service - Athletic Field: The Debt Service for the Athletic Field will not be assessed to member towns. Instead, the offset for this expense will be funded from the Facilities Revolving Account, with the funding dependent on the rental revenue earned each year.

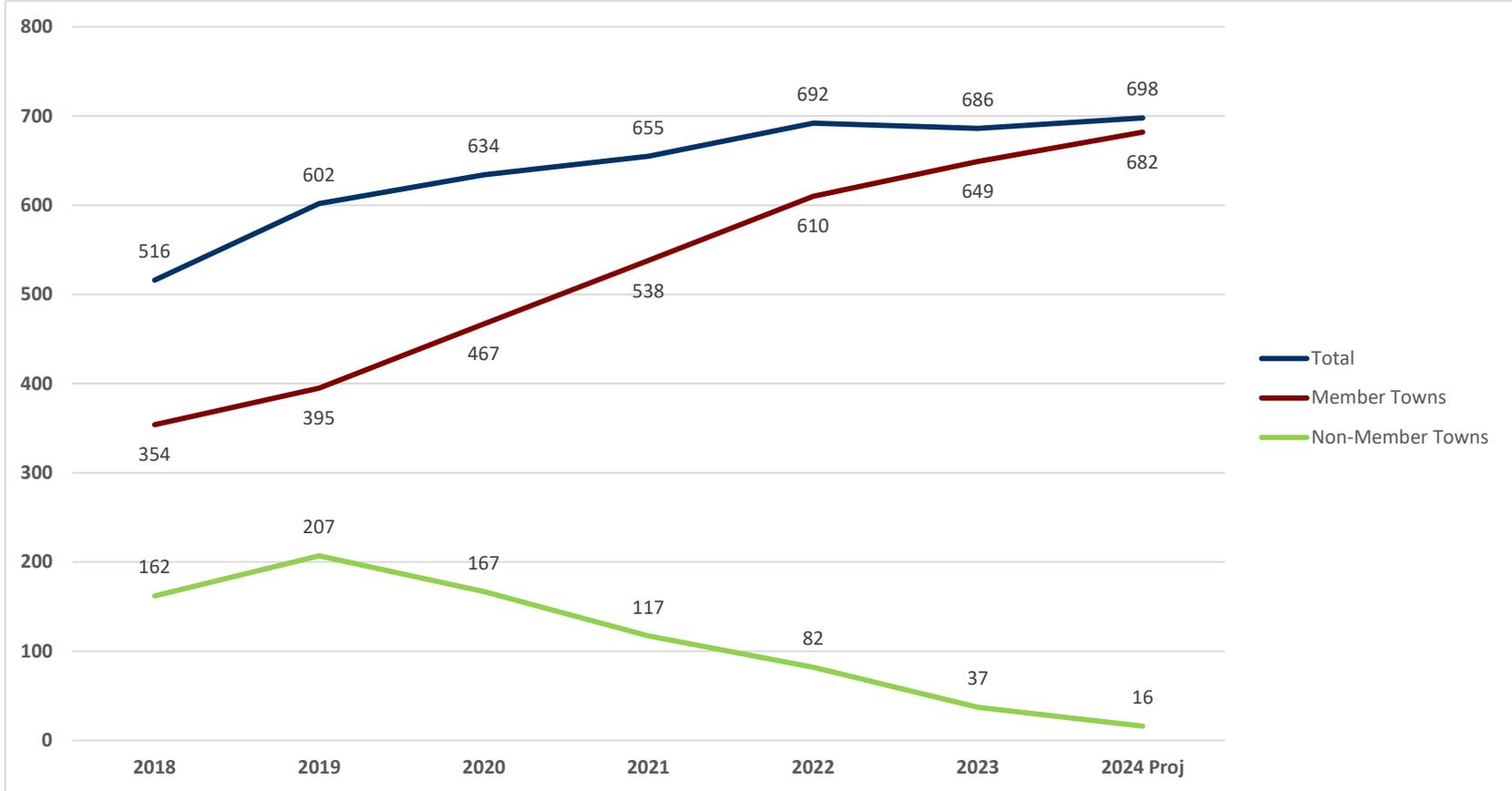
Other Post Employment Benefit (OPEB): OPEB refers to non-pension benefits that employers provide to employees after their employment has ended. In adherence to the OPEB Study Committee Recommendation, the budget allocates a total of \$840,000, comprising a base amount of \$800,000 and an additional \$40,000 designated for 4 full-time equivalents (FTEs). This allocation is distributed as follows: \$525,000 is allocated for funding current retiree health insurance, while \$315,000 is directed towards the OPEB Trust Fund. Notably, the \$315,000 contribution marks an \$85,000 increase from the \$230,000 contributed in the FY24, demonstrating a commitment to meeting evolving OPEB obligations and ensuring the financial well-being of current and future retirees.

HIGHLIGHTS

CLASS OF 2023 ACHIEVEMENTS	GRADUATE PLACEMENT								
Class of 2023 - 61% college bound, 26% career bound, 3% military and 3% advanced technical training and 6% other.									
98% of all Minuteman students received either their OSHA 10 construction or OSHA General Industry certification.	Number of Graduates	149	166	127	115	121	138	120	147
100% of the Early Education and Care students received their American Red Cross Adult/Pediatric-First Aid/CPR/AED. 50% achieved the Department of Early Education and Care Pre-School Teacher Certification.	4 Year College	46%	41%	41%	44%	41%	54%	45%	47%
100% of Environmental Technology students received their OSHA 40 HAZWOPER and First Aid/CPR certification.	2 Year College	23%	24%	21%	19%	13%	13%	11%	14%
100% of the Class of 2023 Biotechnology students were American Red Cross CPR/AED and First Aid certified.	Employed	25%	29%	29%	33%	25%	18%	39%	26%
100% of Welding and 80% of Auto students received their Hot Work Safety certification. 100% of the Auto students also received ASE certification in Automobile Service Technology.	Military	2%	3%	5%	0%	2%	2%	0%	3%
100% of Culinary Arts/Hospitality students passed the ServSafe Manager or ServSafe Food Handler Certification. 100% received their OSHA 10 Construction or General Industry certification.	Advanced Technical Training	3%	2%	3%	3%	2%	10%	3%	3%
100% of Advanced Manufacturing students received their NIMS certification.	Other	1%	1%	1%	1%	6%	1%	2%	6%
100% of Health Assisting students are certified in CPR/First Aid.	Total Positive Placement	99%	99%	99%	99%	83%	98%	98%	94%

COLLEGE AND UNIVERSITY ACCEPTANCES 2023
The Minuteman High School Class of 2023 graduates are attending over 40 different colleges and universities. Those institutions include but are not limited to Arizona State, California College of Art, Champlain University, Clark University, Colorado State, Emerson College, Fordham University, Johnson and Wales, Maine College of Art, McGill University, Merrimack College, MIT, New York University, North Carolina State, Olin College, Salem State University, Syracuse University, University of Colorado - Boulder, University of Massachusetts, University of New Hampshire, Virginia Tech, Wentworth and WPI.

TOTAL ENROLLMENT AS OF OCTOBER 1



APPLICATIONS

Class of	2023	2024	2025	2026	2027	2028
Total Applications	333	390	323	425	372	265*
Member Towns	223	252	261	309	284	187*
Non-Member Towns	100	138	62	116	88	39*

*: As of 1/24/2024

HISTORICAL ENROLLMENT

OCTOBER 1st CENSUS

	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25 Proj
TOWN	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Acton	31	30	21	26	30	33	35	35	32	36	59	78	83	94	92
Arlington	115	139	139	165	152	120	121	115	119	142	170	195	215	215	207
Bolton	10	10	10	11	10	9	11	11	11	13	15	24	33	36	44
Concord	22	18	10	7	16	17	21	18	25	25	25	33	36	41	50
Dover	1	2	2	1	3	2	1	1	0	3	4	3	4	5	13
Lancaster	23	19	22	27	32	39	38	47	47	54	56	49	58	58	61
Lexington	89	68	65	52	42	52	55	52	52	62	71	68	77	82	86
Needham	26	34	27	35	24	25	21	20	21	24	27	31	39	46	53
Stow	29	23	26	22	19	13	16	16	19	36	40	57	65	72	76
Belmont	41	41	34	31	31	26	28	22	28	44**	45	33	21	8	1
Boxborough	16	8	6	5	5	7	4	6	6	6	4	4	2	2	1
Carlisle	5	7	9	12	8	5	4	2	2	3	3	2	2	1	1
Lincoln	4	4	4	6	6	11	8	11	10	8	8	3	1	0	0
Sudbury	18	11	18	22	25	25	22	19	11	14	7	4	3	0	0
Wayland	12	13	12	11	4	2	7	8	7	10	10	6	4	1	0
Weston	3	3	4	4	3	5	7	3	1	3	2	2	0	0	0
Total Member Towns	445	430	409	437	410	391	347	337	354	395	467	538	610	649	682
Withdrawing Towns							52	49	37	88	79	54	33	12	3
Non-Member Towns	309	355	340	356	332	277	219	182	125	119	88	63	49	25	13
TOTAL	754	785	749	793	742	668	618	568	516	602	634	655	692	686	698

*Occupancy of new school facility

**Not included in FY21 Reimbursement Calculations

In-District until FY17

In-District FY18-FY20

In-District FY21 and Going Forward

FY25 DEBT/CAPITAL ALLOCATION

FY25 - DEBT/CAPITAL ALLOCATION BY PURPOSE				
Purpose	ESCO Lease-Prior to 12/10/2015	Capital/Leases	Sch. Proj.Debt	TOTAL FY25 Debt/Capital
Building Improvements (Maint. & Equip.)		31,000		31,000
Copier Leases		83,000		83,000
\$36M Const. Bond - Debt Service Due			1,898,481	1,898,481
\$46M Const. Bond - Debt Service Due			2,907,769	2,907,769
Principal & Interest Payment - ESCO Lease	582,808			582,808
\$1.79M Const. Bond - Debt Service Due		113,700		113,700
\$4.51M Const. Bond - Debt Service Due			290,050	290,050
\$12M Const. Bond - Debt Service Due			569,563	569,563
Stabilization Fund		850,000		850,000
Estimated MSBA Final Borrowing - Principal and Interest			30,000	30,000
Less: Prior Year Capital Fee Revenue			(277,084)	(277,084)
Less: Facilities Rental Revolving Revenue		(113,700)		(113,700)
Total - Debt/Capital	582,808	964,000	5,418,779	6,965,586
ALLOCATION OF DEBT/CAPITAL BY TOWN				
Member Towns:				
Acton	73,339	117,382	659,823	850,544
Arlington	167,743	325,591	1,830,191	2,323,524
Bolton	28,087	46,741	262,737	337,565
Concord	31,988	75,757	425,838	533,583
Dover	3,901	18,578	104,429	126,907
Lancaster	45,251	78,666	442,192	566,110
Lexington	63,976	134,935	758,488	957,399
Needham	35,889	71,642	402,709	510,240
Stow	56,174	94,709	532,372	683,255
Towns Withdrawal effective July 1, 2017				
Boxborough	3,901	-	-	3,901
Carlisle	3,901	-	-	3,901
Lincoln	6,242	-	-	6,242
Sudbury	17,164	-	-	17,164
Wayland	5,461	-	-	5,461
Weston	5,461	-	-	5,461
Towns Withdrawal effective July 1, 2020				
Belmont	34,329	-	-	34,329
Total Debt/Capital	582,808	964,000	5,418,779	6,965,586
<i>Note: Of the 9 member towns, 7 communities have voted an exclusion override (shaded in grey). The other two communities are funding this debt through general funds.</i>				

FY25 ASSESSMENT TO MEMBER TOWNS

	Enrollment (Rolling 4 yr. Average)	Preliminary Minimum Required Contribution	School Choice	Transportation Assessment	Remaining Operation Assessment	Capital/Debt Service	Total FY25 Assessment	Total FY24 Assessment	Difference
ACTON	78.75	\$ 1,630,036	\$ 10,000	\$ 89,561	\$ 1,020,761	\$ 850,544	\$ 3,600,903	\$ 3,284,798	\$ 316,105
ARLINGTON	199.25	\$ 3,429,413	\$ -	\$ 226,605	\$ 2,582,688	\$ 2,323,524	\$ 8,562,229	\$ 8,932,916	\$ (370,686)
BOLTON	27.00	\$ 606,900	\$ -	\$ 30,707	\$ 349,975	\$ 337,565	\$ 1,325,147	\$ 1,199,459	\$ 125,688
CONCORD	33.75	\$ 723,370	\$ -	\$ 38,383	\$ 437,469	\$ 533,583	\$ 1,732,805	\$ 1,641,695	\$ 91,110
DOVER	4.00	\$ 86,115	\$ -	\$ 4,549	\$ 51,848	\$ 126,907	\$ 269,420	\$ 248,626	\$ 20,793
LANCASTER	55.25	\$ 793,640	\$ -	\$ 62,835	\$ 716,153	\$ 566,110	\$ 2,138,738	\$ 2,379,621	\$ (240,883)
LEXINGTON	74.75	\$ 1,395,070	\$ -	\$ 85,012	\$ 968,913	\$ 957,399	\$ 3,406,394	\$ 3,501,977	\$ (95,583)
NEEDHAM	35.75	\$ 809,485	\$ -	\$ 40,658	\$ 463,393	\$ 510,240	\$ 1,823,777	\$ 1,640,461	\$ 183,315
STOW	59.25	\$ 1,235,411	\$ -	\$ 67,384	\$ 768,001	\$ 683,255	\$ 2,754,051	\$ 2,574,523	\$ 179,528

2024-2025 PROPOSED CHANGES

Function	Description	FY24 Budget	FY25 Proposed Budget - Superintendent Final Recommendation	FY25 Proposed +/- FY24 Budget	% Change	Notes
1110	FUNC: School Committee - 1110	\$ 10,700	\$ 10,700	\$ -	0.00%	
1210	FUNC: Superintendent - 1210	\$ 231,500	\$ 263,500	\$ 32,000	13.82%	Increase for Incoming Superintendent Needs
1230	FUNC: Other District Administr - 1230	\$ 566,386	\$ 589,955	\$ 23,569	4.16%	Decrease in HR Position. Offset by Classification of Admin Assistant from Function 2210.
1410	FUNC: Business & Finance - 1410	\$ 497,882	\$ 466,904	\$ (30,978)	-6.22%	
1420	FUNC: Personnel & Benefits - 1420	\$ 141,332	\$ 137,496	\$ (3,836)	-2.71%	
1430	FUNC: Legal Services - 1430	\$ 100,000	\$ 100,000	\$ -	0.00%	
1450	FUNC: Districtwide Technology - 1450	\$ 435,783	\$ 284,436	\$ (151,347)	-34.73%	Proper Classification of Student Laptops to Function 2455 Instructional Hardware
SUB-TOTAL-1000		\$ 1,983,583	\$ 1,852,991	\$ (130,592)	-6.58%	
2110	FUNC: DW SPVS Curric Directors - 2110	\$ 764,714	\$ 715,096	\$ (49,618)	-6.49%	Decrease in Assistant Director of CTE. Offset by Increase in Co-Op Coordinator. Classification of Admin Assistant to Function 2710.
2130	FUNC: IT Professional Salary- 2130	\$ -	\$ 111,780	\$ 111,780	0.00%	Proper Classification of IT Professional Salaries from Function 4400.
2210	FUNC: Principal/Asst. Principal - 2210	\$ 746,491	\$ 695,894	\$ (50,597)	-6.78%	Proper Classification of Admin Assistant to Function 1230.
2250	FUNC: Building Technology - 2250	\$ 116,001	\$ 268,400	\$ 152,399	131.38%	Cybersecurity and other reclassifications
2305	FUNC: Teaching Services - 2305	\$ 8,883,982	\$ 9,120,211	\$ 236,229	2.66%	CBA 3.5% plus \$1,000 to Step 13. Continuous funding of 3rd Foreign Language Teacher.
2315	FUNC: Instruction Coordinators/Team Leads - 2315	\$ 21,722	\$ 24,144	\$ 2,423	11.15%	
2320	FUNC: Medical Therapeutic Svc - 2320	\$ 90,000	\$ 85,000	\$ (5,000)	-5.56%	
2325	FUNC: Substitute - 2325	\$ 30,030	\$ 20,000	\$ (10,030)	-33.40%	Decrease in Substitutes Placeholder
2327	FUNC: Long Term Substitute - 2327	\$ 150,000	\$ 150,000	\$ -	0.00%	
2330	FUNC: Paraprofess & Assistants - 2330	\$ 187,368	\$ 270,909	\$ 83,542	44.59%	Increase in 2 Paraprofessionals - Librarian Aide and Health Teach Aide.
2340	FUNC: Librarians/Media Ctr Dir - 2340	\$ 114,619	\$ 119,380	\$ 4,761	4.15%	
2355-57	FUNC: Professional Development - 2350	\$ 61,634	\$ 81,884	\$ 20,250	32.86%	Increase to restore Grant Funded Professional Development
2410	FUNC: Texts/Multi-Media Adopti - 2410	\$ 43,981	\$ 48,711	\$ 4,730	10.75%	
2415	FUNC: Other Instructional Materials - 2415	\$ 40,371	\$ 40,371	\$ -	0.00%	
2420	FUNC: Instructional Equipment - 2420	\$ 71,855	\$ 54,171	\$ (17,684)	-24.61%	Decreases in CTE Programs based on FY2023 Actual Expenses. One Time Request for BioTechnology funded in FY2024 Budget.
2430	FUNC: Instructional Supplies - 2430	\$ 260,852	\$ 234,207	\$ (26,645)	-10.21%	Decreases in CTE Programs based on FY2023 Actual Expenses
2440	FUNC: Other Instruct Services - 2440	\$ 113,868	\$ 95,025	\$ (18,843)	-16.55%	Decrease in Contracted Transportation Costs to Co-Ops. Using Minuteman Owned Vans.
2450-2455	FUNC: Instruc Technology - 2450	\$ 98,355	\$ 244,058	\$ 145,703	148.14%	Proper Classification of Student Laptops from Function 1450 District Technology.
2710	FUNC: Guidance/Adjust Counselo - 2710	\$ 418,069	\$ 531,926	\$ 113,857	27.23%	Steps/Lanes + Proper Classification of Admin Assistant from Function 2110.
2720	FUNC: Testing & Assessment - 2720	\$ 26,000	\$ 26,000	\$ -	0.00%	
2800	FUNC: Psychological Services - 2800	\$ 720,585	\$ 815,689	\$ 95,104	13.20%	Necessity of hiring a replacement employee at a higher cost than the departing employee. Additional increase due to Steps/Lanes.
SUB-TOTAL-2000		\$ 12,960,497	\$ 13,752,857	\$ 792,360	6.11%	

2024-2025 PROPOSED CHANGES

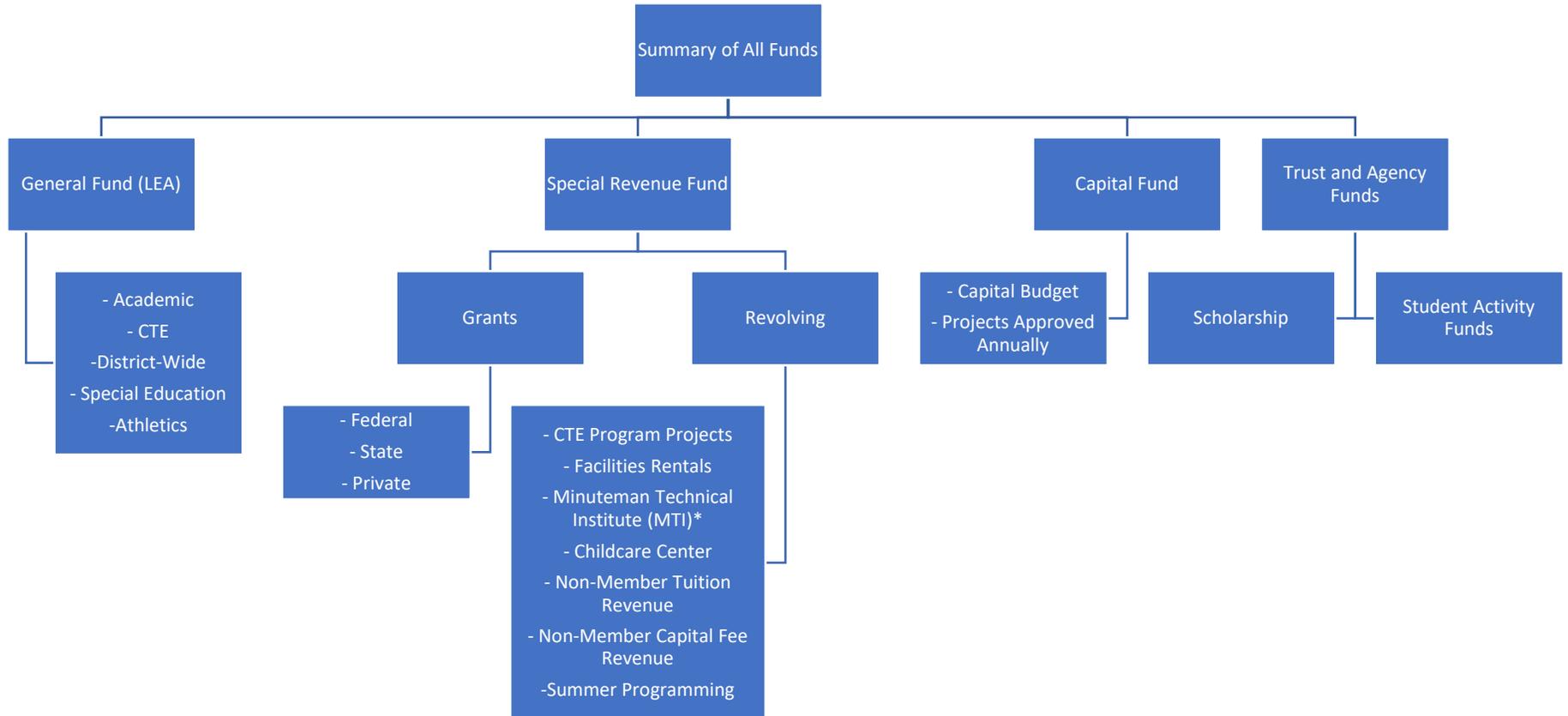
Function	Description	FY24 Budget	FY25 Proposed Budget - Superintendent Final Recommendation	FY25 Proposed +/- FY24 Budget	% Change	
3200	FUNC: Medical/Health Services - 3200	\$ 193,429	\$ 206,724	\$ 13,295	6.87%	
3300	FUNC: Pupil Transportation - 3300	\$ 1,435,000	\$ 1,615,000	\$ 180,000	12.54%	Estimated 5% CPI Increase in Bus Contract and Additional Day 3:30PM Bus
3510	FUNC: Athletics Services - 3510	\$ 372,808	\$ 453,260	\$ 80,452	21.58%	Athletic Trainer and Funding Coaching Stipends per CBA
3520	FUNC: Other Student Activities - 3520	\$ 113,159	\$ 141,325	\$ 28,165	24.89%	Funding Stipends per CBA
3600	FUNC: School Security - 3600	\$ 87,500	\$ 87,500	\$ -	0.00%	
SUB-TOTAL - 3000		\$ 2,201,896	\$ 2,503,809	\$ 301,912	13.71%	
4110	FUNC: Custodial Services - 4110	\$ 285,055	\$ 284,021	\$ (1,034)	-0.36%	
4120	FUNC: Heating - 4120	\$ 215,000	\$ 150,000	\$ (65,000)	-30.23%	Decrease in Heating based on FY23 actual usage
4130	FUNC: Utility Services - 4130	\$ 680,500	\$ 593,500	\$ (87,000)	-12.78%	Decrease in Electric based on FY23 actual usage
4210	FUNC: Maintenance Of Grounds - 4210	\$ 171,650	\$ 171,650	\$ -	0.00%	
4220	FUNC: Maintenance Of Buildings - 4220	\$ 668,265	\$ 670,691	\$ 2,426	0.36%	
4230	FUNC: Maintenance Of Equipment - 4230	\$ 44,750	\$ 33,750	\$ (11,000)	-24.58%	Decrease in CTE Programs Equipment Repair Placeholder based on FY2023 Actual Expenses
4400	FUNC: Netwrk & Telecommun - 4400	\$ 258,563	\$ 167,072	\$ (91,491)	-35.38%	Proper Classification of Salaries to Function 2130 IT Professional Salaries.
SUB-TOTAL -4000		\$ 2,323,783	\$ 2,070,685	\$ (253,098)	-10.89%	
5100	FUNC: Employee Retirement - 5100	\$ 440,307	\$ 410,000	\$ (30,307)	-6.88%	Decrease in Minuteman Retirement Contribution per PERAC Funding Schedule
5200	FUNC: Insurance Programs - 5200	\$ 2,484,032	\$ 2,446,500	\$ (37,532)	-1.51%	Lower Than Anticipated Premiums in FY2024. Insurance Placeholder Based On: Current Enrollment + New FTE's x Estimated 8.5% Increase.
5250	FUNC: Retiree Insurance - 5250	\$ 792,000	\$ 840,000	\$ 48,000	6.06%	Active Retiree Health Ins. \$525,000 and OPEB Contribution \$315,000 = \$840,000. \$800,000 Recommendation of OPEB Committee, plus \$10,000 Each for New 4 FTE's (\$40,000).
5260	FUNC: Other Non-Employ Insuran - 5260	\$ 221,500	\$ 236,500	\$ 15,000	6.77%	Estimated Increase for Building Insurance
5300	FUNC: Rental/Lease Of Equipment - 5300	\$ 13,500	\$ 7,500	\$ (6,000)	-44.44%	
5450	FUNC: Debt Service - BANS - 5450	\$ -	\$ 30,000	\$ 30,000	-	Estimate of BAN Interest until MSBA School Building Project Close Out
5500	FUNC: Other Fixed Charges - 5500	\$ 7,500	\$ 2,500	\$ (5,000)	-66.67%	
SUB-TOTAL - 5000		\$ 3,958,839	\$ 3,973,000	\$ 14,161	0.36%	
6200	FUNC: Community Service - 6200	\$ -	\$ 27,508	\$ 27,508	-	Contribution to support MTI Program
SUB-TOTAL - 6000		\$ -	\$ 27,508	\$ 27,508	0.00%	
7200	FUNC: Acq & Improve Of Build - 7200	\$ 500,000	\$ 850,000	\$ 350,000	70.00%	Increase to Support Future Capital Needs
7300	FUNC: Acq & Improve Of Equip - 7300	\$ 60,000	\$ 114,000	\$ 54,000	90.00%	Increase in Copier Budget and Funding of Athletic Training Wellness Room
SUB-TOTAL - 7000		\$ 560,000	\$ 964,000	\$ 404,000	72.14%	
8100	FUNC: Debt Retire Principal - 8100	\$ 2,907,100	\$ 3,139,632	\$ 232,532	8.00%	Principal Payments on School Building Project Debt + FY2025 Last Year of ESCO Lease
8600	FUNC: Debt Service/Other - 8600	\$ 3,390,628	\$ 3,222,738	\$ (167,890)	-4.95%	Interest Payments on School Building Project Debt + FY2025 Last Year of ESCO Lease
SUB-TOTAL - 8000		\$ 6,297,728	\$ 6,362,370	\$ 64,643	1.03%	
9300	FUNC: Tuition to Non-Public Schools- 9300	\$ 30,000	\$ 10,000	\$ (20,000)	-66.67%	
SUB-TOTAL - 9000		\$ 30,000	\$ 10,000	\$ (20,000)	-66.67%	
TOTAL		\$ 30,316,325	\$ 31,517,219	\$ 1,200,894	3.96%	



MINUTEMAN
HIGH SCHOOL REVOLUTIONIZED

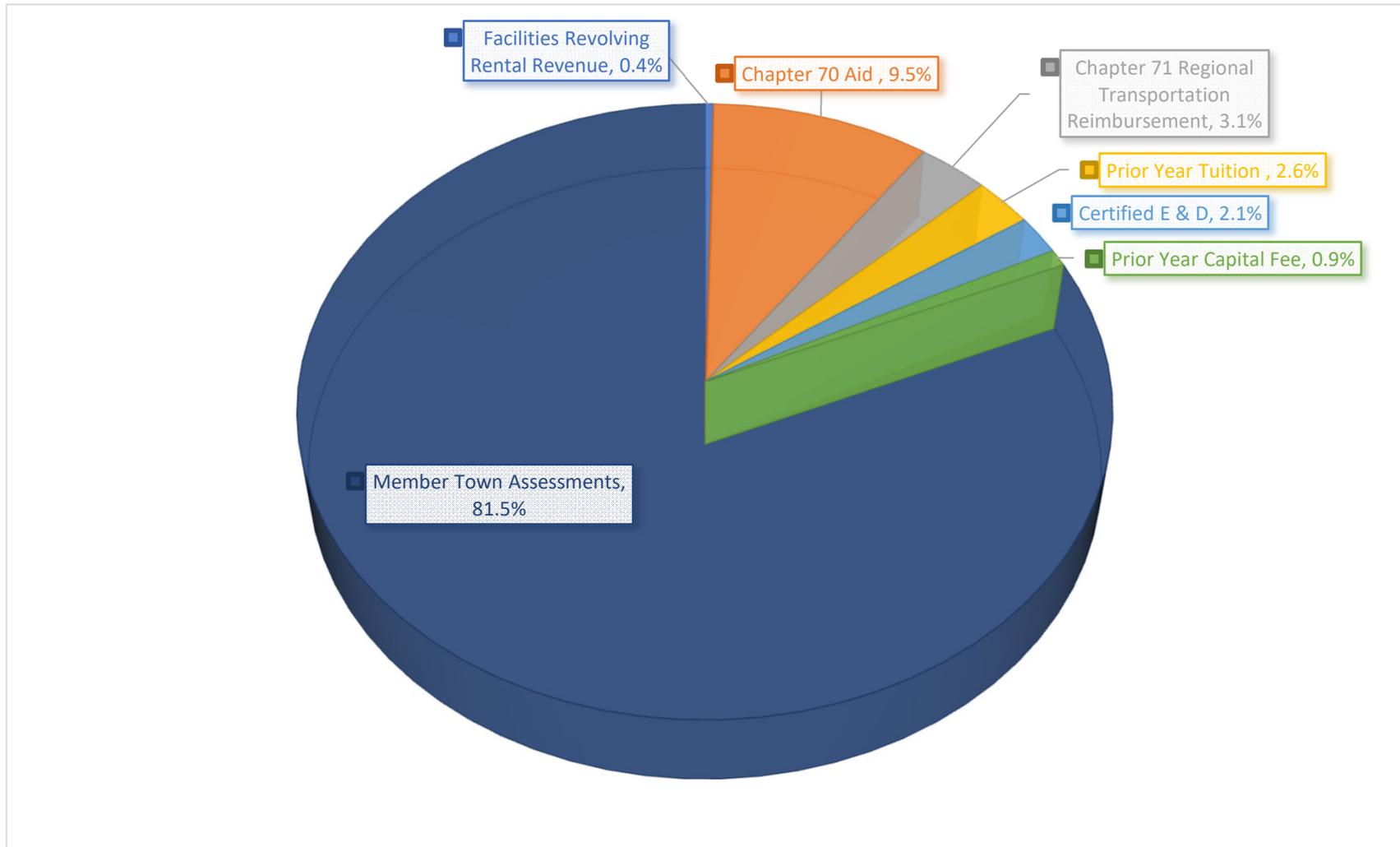
Supplementary Financial Information

SUMMARY OF ALL FUNDS



* See Addendum

FY25 REVENUE PLAN BY FUNDING SOURCE



FY24-FY25 REVENUE DIFFERENCE

REVENUE SOURCE	FY2024 BUDGET	FY2025 RECOMMENDED	FY2025-FY2024 DIFFERENCE
Assessments	\$25,481,911	\$25,689,923	\$208,012
Chapter 70 Aid	\$2,197,552	\$2,998,383	\$800,831
Transportation Reimbursement	\$807,615	\$969,305	\$161,690
Prior Year Tuition	\$805,817	\$818,824	\$13,007
E & D Budget Appropriation	\$650,000	\$650,000	\$0
Prior Year Nonresident Capital Fee	\$373,430	\$277,084	-\$96,346
Facilities Revolving Rental Revenue	\$0	\$113,700	\$113,700
TOTAL	\$30,316,325	\$31,517,219	\$1,200,894

GRANT FUNDING - FY20 TO FY24

GRANT TYPE	FY2020	FY2021	FY2022	FY2023	FY2024
Federal Competitive Grants	\$0	\$36,000	\$90,429	\$200,641	\$251,400
Federal Entitlement Grants**	\$564,871	\$568,332	\$565,907	\$601,023	\$623,958
Federal CvRF and ESSER Grants	\$0	\$367,311	\$773,668	\$0	\$11,000
TOTAL FEDERAL GRANTS RECEIVED	\$564,871	\$971,643	\$1,430,004	\$801,664	\$886,358
State Competitive Grants	\$0	\$300,000	\$1,475,000	\$2,159,000	\$692,168
State Coronavirus Prevention Grant	\$0	\$20,050	\$0	\$0	\$0
TOTAL STATE GRANTS RECEIVED	\$0	\$320,050	\$1,475,000	\$2,159,000	\$692,168
Other Competitive Grants	\$0	\$0	\$0	\$20,500	\$21,500
TOTAL OTHER GRANTS RECEIVED	\$0	\$0	\$0	\$20,500	\$21,500
TOTAL GRANT FUNDS RECEIVED	\$564,871	\$1,291,693	\$2,905,004	\$2,981,164	\$1,600,026

**Federal Entitlement Grants are enrollment driven.
 (Perkins Funding used for Salary, Equipment and Professional Development)

FACILITIES RENTAL REVOLVING ACCOUNT

REVENUE	2023 ACTUALS	2024 ACTUALS AND PROJECTED AS OF 12/31/2023
RENTAL REVENUE		
OUTSIDE FIELDS	\$266,738	\$356,045
THEATER	\$80,150	\$175,337
GYMNASIUM	\$11,850	\$109,550
PAUL REVERE ROOM/OTHER SPACES	\$15,625	\$43,450
EXPENDITURES	\$374,363	\$684,382
DIRECT COSTS		
STAFFING		
FACILITIES DIRECTOR (20%)	\$0	\$21,587
OVERTIME	\$7,376	\$45,152
OTHER EXPENSES		
ANNUAL MAINTENANCE COSTS	\$15,571	\$22,000
ANNUAL CAPITAL RESERVE	\$237,600	\$237,600
UTILITY COSTS	\$562	\$26,579
DEBT SERVICE		
EXISTING DEBT	\$0	\$113,700
TOTAL USES OF FUNDS	\$261,109	\$466,618
SOURCES OVER/(UNDER) USES	\$113,254	\$217,764

CAPITAL STABILIZATION FUND

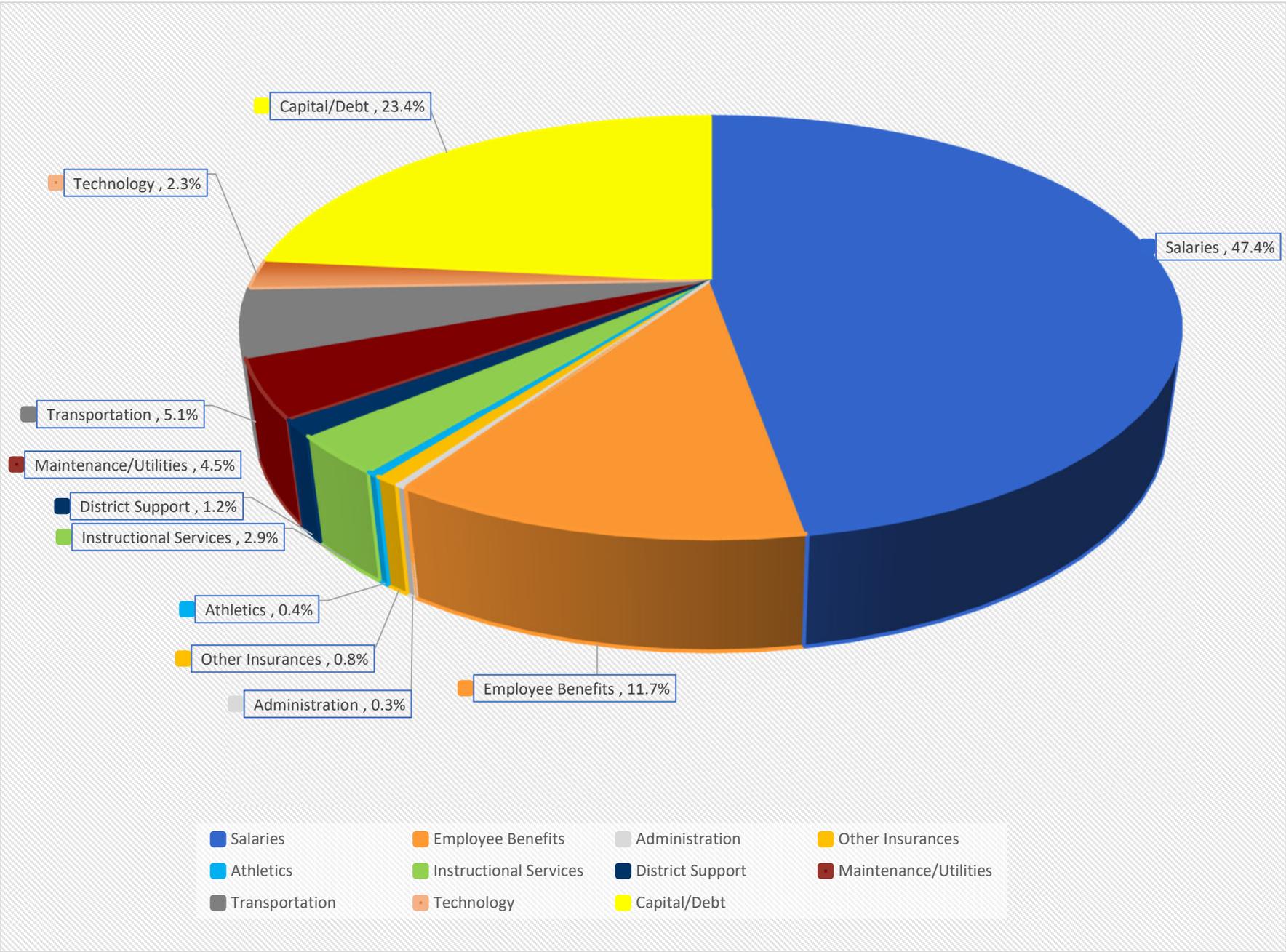
BALANCE AS OF 6/30/2021	\$1,283,564.46
ADDITIONAL APPROPRIATIONS	\$350,000.00
ADDITIONAL 6/30/2022 APPROPRIATIONS TRANSFER	\$500,000.00
INTEREST REVENUE	\$4,675.17
EXPENDITURES - ATHLETIC FIELDS	-\$10,640.00
EXPENDITURES - NORTH BUILDING	-\$108,385.26
BALANCE AS OF 6/30/2022	\$2,019,214.37
ADDITIONAL APPROPRIATIONS	\$500,000.00
INTEREST REVENUE	\$89,688.31
EXPENDITURES - ATHLETIC FIELDS	-\$463,841.22
EXPENDITURES - NORTH BUILDING	-\$346,726.95
EXPENDITURES - WELDING TRUCK	-\$83,168.70
PROJECTED BALANCE AS OF 6/30/2023	\$1,715,165.81
ADDITIONAL APPROPRIATIONS	\$500,000.00
INTEREST THROUGH 12/31/2023	\$66,098.98
PROJECTED INTEREST THROUGH 6/30/2024	\$66,098.98
EXPENDITURES - NORTH BUILDING	-\$17,021.26
PROJECTED EXPENDITURES - NORTH BUILDING (UP TO \$566,831.30)	-\$94,697.83
PROJECTED BALANCE AS OF 6/30/2024	\$2,235,644.68
RECOMMENDATION ADDITIONAL APPROPRIATIONS	\$850,000.00
PROJECTED BALANCE AS OF 6/30/2025*	\$3,085,644.68

*Projected Balance is available for maintaining current and potential use of the Campus and long-term planning of the East Building.

FY25 PROPOSED BUDGET BY STATE FUNCTION CODE

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2022 ACTUALS	FY2023 BUDGET	FY2024 BUDGET	FY2025 PROPOSED BUDGET	DIFFERENCE
1000	Administration	\$1,691,216	\$1,760,850	\$1,983,583	\$1,852,991	(\$130,592)
2000	Student Instructional Services	\$11,179,003	\$11,919,613	\$12,960,497	\$13,752,857	\$792,360
3000	Student Services	\$1,922,168	\$2,379,087	\$2,201,896	\$2,503,809	\$301,912
4000	Operation & Maintenance	\$1,919,097	\$2,200,365	\$2,323,783	\$2,070,685	(\$253,098)
5000	Insurance, Retirement, Leases	\$3,343,069	\$3,737,738	\$3,958,839	\$3,973,000	\$14,161
6000	Community Services	\$150,304	\$80,000	\$0	\$27,508	\$27,508
7000	Asset Acquisition & Improvement	\$368,665	\$570,000	\$560,000	\$964,000	\$404,000
8000	Debt Service	\$6,365,345	\$6,332,971	\$6,297,728	\$6,362,370	\$64,643
9000	Tuition Payments	\$1,813	\$30,000	\$30,000	\$10,000	(\$20,000)
GENERAL FUND		\$26,940,680	\$29,010,622	\$30,316,325	\$31,517,219	\$1,200,894

FY25 BUDGET BY EXPENSE





FY25 ESTIMATED REVENUE PLAN - SUPERINTENDENT FINAL RECOMMENDATION

	FY24	FY25	Difference	% Chg.
Operating Budget	23,458,597	24,160,849	702,252	2.99%
Capital Equipment/Leases/Athletic Fields	1,238,240	1,660,508	422,268	34.10%
Sub-Total	24,696,837	25,821,357	1,124,520	4.55%
Building Project - Debt Service (1)	5,619,488	5,695,863	76,375	1.36%
Total Operating & Capital Budget	30,316,325	31,517,219	1,200,894	3.96%
Non-Assessment Revenue:				
Chp. 70 Aid	2,197,552	2,998,383	800,831	36.44%
Chp. 71 Reg. Trans. Reimb.	807,615	969,305	161,690	20.02%
Prior Year Tuition	805,817	818,824	13,007	1.61%
Certified E & D	650,000	650,000	-	0.00%
Prior Year Nonresident Capital Fee	373,430	277,084	(96,346)	-25.80%
Facilities Rental Revolving Revenue	-	113,700	113,700	0.00%
Total Non-Assessment Revenue	4,834,414	5,827,296	992,882	20.54%
Required Member Town Assessments	25,481,911	25,689,923	208,012	0.82%
Assessment Allocation by Category:				
Minimum Required Contribution	9,820,826	10,709,440	888,614	9.05%
Transportation Budget	577,385	645,695	68,310	11.83%
ESCO Lease Assessment	566,290	582,808	16,518	2.92%
Capital Equipment/Leases/Athletic Fields	671,950	964,000	292,050	43.46%
Assessments over Minimum Contribution	8,599,402	7,369,202	(1,230,200)	-14.31%
Building Project - Debt Assessment	5,246,058	5,418,779	172,720	3.29%
Total Assessments	25,481,911	25,689,923	208,012	0.82%

(1) - A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster and Stow. The other two member districts (Lexington and Needham) are funding debt through their general funds.

(2) - Annual ESCO Lease assessments include the proportionate share due from the seven (7) towns that have withdrawn from the District.



FY25 OPERATING ASSESSMENT FORMULA

Total Required Assessments:	
Budget Assessment	
Required Minimum Contr.	\$ 10,709,440
Operating Portion	\$ 7,369,202
Transportation	\$ 1,615,000
Less: Reg. Trans. Reimb.	\$ (969,305)
Debt and Capital Portion	\$ 6,965,586
Total Budget Assessment	\$ 25,689,923

Town/City	Operating Assessment							Debt/Capital		Total FY25 Budget Assessment	Total FY24 Budget Assessment	Change - FY25 over FY24	Percent Change - FY25 over FY24
	State Required Minimum Assessment ²		Choice Adjustment	Transportation & Remaining Assessment Per District Agreement				Total Operating Assessment ⁴	Total Debt & Capital Assessment ⁵				
	State Foundation Enrollment (not incl. Post Second stds.)	FY25 PRELIMINARY State Required Minimum Assessment ²		Total Grade 9-12 Enrollment ³	Transportation & Operating Assessment Share	Transportation Assessment Share	Total Remaining Operating Assessment						
Acton	94	1,630,036	\$ 10,000	78.75	13.87%	89,561	\$ 1,020,761	\$ 2,750,359	\$ 850,544	\$ 3,600,903	\$ 3,284,798	\$ 316,105	9.62%
Arlington	215	3,429,413	\$ -	199.25	35.09%	226,605	\$ 2,582,688	\$ 6,238,705	\$ 2,323,524	\$ 8,562,229	\$ 8,932,916	\$ (370,686)	-4.15%
Belmont	-	-	\$ -	0.00	0.00%	-	\$ -	\$ 34,329	\$ 34,329	\$ 34,329	\$ 34,946	\$ (618)	-1.77%
Bolton	36	606,900	\$ -	27.00	4.76%	30,707	\$ 349,975	\$ 987,582	\$ 337,565	\$ 1,325,147	\$ 1,199,459	\$ 125,688	10.48%
Boxborough	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 3,901	\$ 3,901	\$ 3,971	\$ (70)	-1.77%
Carlisle	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 3,901	\$ 3,901	\$ 3,971	\$ (70)	-1.77%
Concord	41	723,370	\$ -	33.75	5.94%	38,383	\$ 437,469	\$ 1,199,223	\$ 533,583	\$ 1,732,805	\$ 1,641,695	\$ 91,110	5.55%
Dover	5	86,115	\$ -	4.00	0.70%	4,549	\$ 51,848	\$ 142,512	\$ 126,907	\$ 269,420	\$ 248,626	\$ 20,793	8.36%
Lancaster	58	793,640	\$ -	55.25	9.73%	62,835	\$ 716,153	\$ 1,572,628	\$ 566,110	\$ 2,138,738	\$ 2,379,621	\$ (240,883)	-10.12%
Lexington	82	1,395,070	\$ -	74.75	13.17%	85,012	\$ 968,913	\$ 2,448,995	\$ 957,399	\$ 3,406,394	\$ 3,501,977	\$ (95,583)	-2.73%
Lincoln	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 6,242	\$ 6,242	\$ 6,354	\$ (112)	-1.77%
Needham	46	809,485	\$ -	35.75	6.30%	40,658	\$ 463,393	\$ 1,313,536	\$ 510,240	\$ 1,823,777	\$ 1,640,461	\$ 183,315	11.17%
Stow	72	1,235,411	\$ -	59.25	10.44%	67,384	\$ 768,001	\$ 2,070,797	\$ 683,255	\$ 2,754,051	\$ 2,574,523	\$ 179,528	6.97%
Sudbury	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 17,164	\$ 17,164	\$ 17,473	\$ (309)	-1.77%
Wayland	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 5,461	\$ 5,461	\$ 5,560	\$ (98)	-1.77%
Weston	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 5,461	\$ 5,461	\$ 5,560	\$ (98)	-1.77%
TOTAL	649	\$ 10,709,440	\$ 10,000	567.75	100.00%	\$ 645,695	\$ 7,359,202	\$ 18,724,337	\$ 6,965,586	\$ 25,689,923	\$ 25,481,911	\$ 208,012	0.82%

Footnotes:
 2. The State Required Minimum Assessments are based on Governor's budget.
 3. All student enrollment numbers are based on most recent 4 year rolling average of enrollments as of October 1st.
 4. The Total Operating Assessment equals the sum of the State Required Minimum assessment, the Choice adjustment, the Transportation assessment, and the remaining allocated assessment per the District Agreement.
 5. Annual ESCO Lease assessments include the proportionate share due from the six towns that withdrew from the district effective July 1, 2017 and the Belmont withdrawal effective July 1, 2020.

FY25 DEBT AND CAPITAL ASSESSMENT FORMULA

Town	DEBT ALLOCATION - PRIOR TO 12/10/2015			DEBT AND CAPITAL ALLOCATION						NEW BUILDING CONSTRUCTION DEBT SERVICE ALLOCATION						TOTAL	
	Enrollment (Min. of 5 Students)			TOTAL FY24			Chapter 70 - Combined Effort Basis			Capital Base Cont. Basis	Enrollment Basis			Chapter 70 - Combined Effort Basis			Capital Base Cont. Basis
	Enrollment October 1, 2023 (Min. of 5 Students)	Enrollment Method Debt/Capital Assessment Share	ESCO Project	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY25 Debt/Capital Assessment Share	Enrollment - 4 year Rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY25 Debt/Capital Assessment Share	Enrollment - 4 year rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution		Capital Assessment
Acton	94.0	12.58%	\$73,339	78.75	13.87%	\$66,856	10.34%	\$40,886	\$9,640	78.75	13.87%	\$375,807	10.34%	\$229,828	\$54,188	\$850,544	
Arlington	215.0	28.78%	\$167,743	199.25	35.09%	\$169,156	37.14%	\$146,794	\$9,640	199.25	35.09%	\$950,851	37.14%	\$825,152	\$54,188	\$2,323,524	
Belmont	44.0	5.89%	\$34,329	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$34,329	
Bolton	36.0	4.82%	\$28,087	27.00	4.76%	\$22,922	3.59%	\$14,179	\$9,640	27.00	4.76%	\$128,848	3.59%	\$79,701	\$54,188	\$337,565	
Boxborough	5.0	0.67%	\$3,901	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$3,901	
Carlisle	5.0	0.67%	\$3,901	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$3,901	
Concord	41.0	5.49%	\$31,988	33.75	5.94%	\$28,653	9.48%	\$37,464	\$9,640	33.75	5.94%	\$161,060	9.48%	\$210,590	\$54,188	\$533,583	
Dover	5.0	0.67%	\$3,901	4.00	0.70%	\$3,396	1.40%	\$5,542	\$9,640	4.00	0.70%	\$19,089	1.40%	\$31,152	\$54,188	\$126,907	
Lancaster	58.0	7.76%	\$45,251	55.25	9.73%	\$46,905	5.60%	\$22,121	\$9,640	55.25	9.73%	\$263,661	5.60%	\$124,343	\$54,188	\$666,110	
Lexington	82.0	10.98%	\$63,976	74.75	13.17%	\$63,460	15.64%	\$61,835	\$9,640	74.75	13.17%	\$356,718	15.64%	\$347,581	\$54,188	\$957,399	
Lincoln	8.0	1.07%	\$6,242	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$6,242	
Needham	46.0	6.16%	\$35,889	35.75	6.30%	\$30,351	8.01%	\$31,651	\$9,640	35.75	6.30%	\$170,604	8.01%	\$177,917	\$54,188	\$510,240	
Stow	72.0	9.64%	\$56,174	59.25	10.44%	\$50,301	8.80%	\$34,768	\$9,640	59.25	10.44%	\$282,750	8.80%	\$195,434	\$54,188	\$683,255	
Sudbury	22.0	2.95%	\$17,164	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$17,164	
Wayland	7.0	0.94%	\$5,461	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$5,461	
Weston	7.0	0.94%	\$5,461	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$5,461	
Total	747.0	100.00%	\$582,808	567.75	100.00%	\$482,000	50%	\$395,240	\$86,760	567.8	100.00%	\$2,709,389	50%	\$2,221,699	\$487,690	\$6,965,586	

Capital Allocation - 9 Towns				
	Enrollment	\$667,069	Capital Base Con.	
Prior to 12/10/15	50.0%	41.0%	9.0%	100.0%
ESCO	\$582,808			
After 12/10/15				
Debt & Capital	\$964,000	\$482,000	\$395,240	\$86,760
				-
Capital Allocation - 9 Towns				
	Enrollment	Combined Effort	Capital Base Con.	
After 12/10/15	50.0%	41.0%	9.0%	100.0%
Debt & Capital	\$5,418,779	\$2,709,389	\$2,221,699	\$487,690
				-

Capital Allocation by Method				
Purpose	Debt Prior to 12/10/2015	Capital/Leases Ath. Flds. Debt	Sch. Debt	TOTAL DEBT
Building Improvements		31,000		31,000
Copier Leases		83,000		83,000
\$36M Const. Bond - Debt Service Due			1,898,481	1,898,481
\$46M Const. Bond - Debt Service Due			2,907,769	2,907,769
Principal & Interest Payment - ESCO Lease	582,808			582,808
\$1.79M Const. Bond - Debt Service Due		113,700		113,700
\$4.51M Const. Bond - Debt Service Due			290,050	290,050
\$12M Const. Bond - Debt Service Due			569,563	569,563
Stabilization Fund		850,000		850,000
Estimated MSBA Final Borrowing - Interest			30,000	30,000
LESS: Prior Year Capital Fee Revenue			(277,084)	(277,084)
LESS: Facilities Revolving Rental Revenue		(113,700)		(113,700)
Total - Debt & Capital	582,808	964,000	5,418,779	6,965,586

Per Community

Calculation Factor - Capital Base Contribution 1.00%

FY25 DEBT AND CAPITAL ASSESSMENT FORMULA

Debt & Capital Assessment														
Enrollment- Based on 4 year Rolling Average								Calculation Factor - Ch. 70 Combined Effort Capital Allocation (based on FY24 Chapter 70)						
Debt & Capital	Enrollment Count as of October 2023	Enrollment Count as of October 2022	Enrollment Count as of October 2021	Enrollment Count as of October 2020	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment	Enrollment 4 year Rolling Average	FY24 Total Foundation Enrollment	MM Enrollment ± Community Foundation Enrollment	FY24 Total Combined Effort Yield	TOTAL - Combined Effort Yield at Minuteman	Combined Effort Capital Assessment Share	
														Min of 1
Acton	94	84	78	59	78.75	78.75	13.87%	Acton	78.75	4,248	1.85%	48,213,573	893,790	10.34%
Arlington	215	217	195	170	199.25	199.25	35.09%	Arlington	199.25	6,220	3.20%	100,174,577	3,208,969	37.14%
Bolton	36	33	24	15	27.00	27.00	4.76%	Bolton	27.00	1,044	2.59%	11,984,899	309,954	3.59%
Concord	41	36	33	25	33.75	33.75	5.94%	Concord	33.75	2,978	1.13%	72,263,707	818,973	9.48%
Dover	5	4	3	4	4.00	4.00	0.70%	Dover	4.00	1,143	0.35%	34,618,436	121,149	1.40%
Lancaster	58	58	49	56	55.25	55.25	9.73%	Lancaster	55.25	1,074	5.14%	9,399,938	483,563	5.60%
Lexington	82	78	68	71	74.75	74.75	13.17%	Lexington	74.75	6,970	1.07%	126,040,380	1,351,724	15.64%
Needham	46	39	31	27	35.75	35.75	6.30%	Needham	35.75	5,598	0.64%	108,344,379	691,910	8.01%
Stow	72	65	57	43	59.25	59.25	10.44%	Stow	59.25	1,148	5.16%	14,726,001	760,031	8.80%
Total	649	614	538	470	567.75	567.75	100.00%	Total	567.75	30,423	21.14%	525,765,890	8,640,063	100.00%

New Building Design & Constuction Debt Service Assessment														
Enrollment- Based on 4 year Rolling Average								Calculation Factor - Ch. 70 Combined Effort Capital Allocation						
Debt Service Assessed to 9 Towns	Enrollment Count as of October 2023	Enrollment Count as of October 2022	Enrollment Count as of October 2021	Enrollment Count as of October 2020	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment	Enrollment 4 year Rolling Average	FY24 Total Foundation Enrollment	MM Enrollment ± Community Foundation Enrollment	FY24 Total Combined Effort Yield	TOTAL - Combined Effort Yield at Minuteman	Combined Effort Capital Assessment Share	
														Min of 1
Acton	94	84	78	59	78.75	78.75	13.87%	Acton	78.75	4,248	1.85%	48,213,573	893,790	10.34%
Arlington	215	217	195	170	199.25	199.25	35.09%	Arlington	199.25	6,220	3.20%	100,174,577	3,208,969	37.14%
Bolton	36	33	24	15	27.00	27.00	4.76%	Bolton	27.00	1,044	2.59%	11,984,899	309,954	3.59%
Concord	41	36	33	25	33.75	33.75	5.94%	Concord	33.75	2,978	1.13%	72,263,707	818,973	9.48%
Dover	5	4	3	4	4.00	4.00	0.70%	Dover	4.00	1,143	0.35%	34,618,436	121,149	1.40%
Lancaster	58	58	49	56	55.25	55.25	9.73%	Lancaster	55.25	1,074	5.14%	9,399,938	483,563	5.60%
Lexington	82	78	68	71	74.75	74.75	13.17%	Lexington	74.75	6,970	1.07%	126,040,380	1,351,724	15.64%
Needham	46	39	31	27	35.75	35.75	6.30%	Needham	35.75	5,598	0.64%	108,344,379	691,910	8.01%
Stow	72	65	57	43	59.25	59.25	10.44%	Stow	59.25	1,148	5.16%	14,726,001	760,031	8.80%
Total	649	614	538	470	567.75	567.75	100.00%	Total	567.75	30,423	21.14%	525,765,890	8,640,063	100.00%

Enrollment Allocation for Debt/Capital - Prior to 12/10/15					Percent Allocation (Col. D)	
Town	Foundation Enrollment 10/1/23	PLUS: Post-Secondary Enrollment	PLUS: AM Students (.5 FTE)	PLUS: Enrollment Adj. (Min. Of 5)	(Col. B)	(Col. C)
					TOTAL - 10/1/23 Adj. Enrollment	Debt/Capital Assessment Share
Acton	94				94	12.58%
Arlington	215				215	28.78%
Belmont	44				44	5.89%
Bolton	36				36	4.82%
Boxborough	5				5	0.67%
Carlisle	5				5	0.67%
Concord	41				41	5.49%
Dover	5				5	0.67%
Lancaster	58				58	7.76%
Lexington	82				82	10.98%
Lincoln	8				8	1.07%
Needham	46				46	6.16%
Stow	72				72	9.64%
Sudbury	22				22	2.95%
Wayland	7				7	0.94%
Weston	7				7	0.94%
Total	747	0	0	0	747	100.00%

ADDENDUM - MINUTEMAN TECHNICAL INSTITUTE

What Is Minuteman Technical Institute (MTI)? Minuteman Technical Institute (MTI) is the adult learning division of [Minuteman Regional Vocational Technical High School](#) in Lexington, Massachusetts.

MTI offers career technical training programs for adult students seeking rewarding jobs in high-demand careers. Adults may apply to MTI's Post-Secondary Programs to hone skills in a technical area, retrain for new employment or learn new technical skills for the first time.

Some MTI programs require students to pay tuition while others are free for qualified students. Tuition-based programs include Automotive Technology, Cosmetology and Electrical.

Our Career Tech Initiative (CTI) programs, made possible through a Massachusetts Career Technical Initiative grant in collaboration with MassHire Career Centers and Commonwealth Corporation, are free for qualified candidates, and include Carpentry Pre-Apprentice, CNC (Computer Numeric Control) Machine Operator, Welding and Plumbing: Tier 1 Code and Basic Introduction.

Our Career Tech Initiative (CTI) programs, made possible through a Massachusetts Career Technical Initiative grant in collaboration with MassHire Career Centers and Commonwealth Corporation, are free for qualified candidates, and include Carpentry Pre-Apprentice, CNC (Computer Numeric Control) Machine Operator, Robotics, Plumbing Tier I, and Welding Through the Senator Kenneth Donnelly Grant, MTI is offering a Facilities Management course in conjunction with the International Facilities Management Association (IFMA), the Boston IFMA Chapter and industry partners Jones Lang Lasalle, Sodexo and ABM Industries.

When Are Classes Held? Classes are held Monday through Thursday evenings, from 4:00 pm – 10:00 pm, at Minuteman High School, 758 Marrett Road (Rt. 2A), Lexington. Each program has a specific schedule modified to meet hour requirements for licensure and certification. Tuition-based programs are 10 months in duration; CTI programs run between 200 and 300 hours (approximately 15 weeks).

Who Can Apply? Anyone 18 years of age or older, who has earned a high school diploma/HiSet/GED, and who can pass a CORI/SORI screen in welcome to apply. Candidates must submit to a CORI/SORI screen in addition to other admission requirements. Additional paperwork and requirements apply for candidates to CTI (no cost) programs.

How Do You Apply? Visit www.MinutemanTI.org for information on how to apply to our programs and contact information for local Mass Hire Career Centers.

GLOSSARY

TERMS	DEFINITION
ASSESSMENT	Our 9 member towns support the Minuteman budget by paying an assessment determined by the regional agreement document. DESE sets the minimum local contribution amount each town must pay and any amount over that minimum is apportioned according to the regional agreement which currently is operational share of enrollment on the previous October 1.
PPI	Progress and Performance Index (PPI): The PPI combines information about narrowing proficiency gaps, growth, and graduation and dropout rates over multiple years into a single number. All districts, schools, and student subgroups receive an annual PPI based on improvement over a two-year period and a cumulative PPI between 0 and 100 based on four years of data.
CAPITAL FEE	Capital construction costs approved under the requirements of 603 CMR 4.03(6)(b)(4)
CHAPTER 74	Mass General Law that governs vocational education programs in Massachusetts.
CHOICE	Minuteman no longer accepts School Choice students. Student who attended Minuteman and then chose to attend another public high school (not their home town) that accepts school choice students.
CTE	Career & Technical Education
DESE	Department of Elementary and Secondary Education (Formerly DOE)
DOE	Federal Department of Education
FTE	Full Time Equivalent - used as a standard basis of measure for student and staff figures
GENERAL ADVISORY COUNCIL	Council of volunteer business & industry representatives that advises the career and technical programs on current equipment needs, labor/market trends, employability skills, new industry development needs.
HEADCOUNT ENROLLMENT	Number of actual student body (heads) enrolled.
HEALTH TRUST	Minuteman is 1 of 4 regional vocational schools to be a member of Mass Bay Health Care Trust. The Trust has greater purchasing power to obtain better rates than any one of our schools alone. Each school is represented by 2 labor representatives and 2 management representatives who are voting Trustees.
INCLUSION	A program which aims to include more children with special needs in the general classroom rather than keeping them in a separate classroom setting or offering special services on a pull-out basis.
LEA	Local Education Agency: i.e. the individual local school district. Minuteman Regional is a LEA. Within the School Department the term is used to identify the operating budget exclusive of grants, capital funding, revolving accounts or expenses which might be funded through other parts of the Town's budget.
MCAS	Massachusetts Comprehensive Assessment System: As required by the Education Reform Law of 1993, MCAS was implemented to annually test all public school students across the Commonwealth in order to measure and report performance based on the Curriculum Frameworks learning standards. Students must pass the MCAS tests as one condition for earning a high school diploma.
MTI	Minuteman Technical Institute
MSBA	Massachusetts School Building Authority; this is the state's building assistance organization.
NCLB	No Child Left Behind Act enacted by federal law in 2001.
NEASC	New England Association of School and Colleges: the organization that accredits high schools.

GLOSSARY

TERMS	DEFINITION
NON-RESIDENT TUITION	MGL Chapter 74 allows students who live in MA and do not live in one of our 9 member towns to attend Minuteman and their town must pay the tuition rate set by Minuteman school committee (maximum \$ determined by DESE) as well as pay to transport the student to Minuteman.
OCTOBER 1 COUNT	DESE official census data is based on the October 1st enrollment data
PERKINS FUNDS	The Carl D. Perkins Career and Technical Education Act of 2006 (Perkins IV) is a source of federal funding to states and district grantees.
POST SECONDARY	Post Secondary are adult learners who attend only vocational program classes, not academic classes, in a separate adult only classroom format.
PT/OT	Physical Therapy/Occupational Therapy (provided to some Special Needs students as part of their individual educational plans).
OTHER POSTEMPLOYMENT BENEFITS (OPEB)	This is health insurance benefits provided to Minuteman retired employees. Government Accounting Standards require that the district financial statements report these benefits on an accrual basis rather than on a pay-as-you-go basis.
REGIONAL AGREEMENT	Document that governs Minuteman operations, funding and membership.
SCHOOL IMPROVEMENT COUNCIL	A Council of parents, teachers and community representatives that advise the school principal on ways in which the school may be improved. School councils were created under the terms of the Education Reform Act of 1993.
CAPITAL STABILIZATION FUND	Minuteman has established a stabilization fund, The purpose of the fund is to set aside money for future capital projects. Appropriations from this account require a two-thirds vote of all members of the School Committee.
VOC ED	Vocational Education which provides career and technical training in 18 different career majors (in 2 academies)