

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

May 27, 2015, 4:30 p.m.

Public Notice - Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the East Board Room in the District Office, 7301 N. 58th Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order

2. Board and Staff Introductions

3. Visitor Comments

4. Approval of Agenda

5. Informational Items

- a. Assistant Superintendent's Update
- b. Claims Experience Review - Medical
- c. Claims Experience Review - Dental
- d. Financial Review
- e. Wellness Update

6. Action Items

a. Approval of Minutes

The minutes of the April 22, 2015 Regular Trust Board Meeting are submitted for approval.

b. Property, Casualty, and Liability Insurance

It is recommended that the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for property, casualty and liability insurance effective July 1, 2015 - June 30, 2016 up to the maximum renewal amount of \$689,311.

c. Request for Proposal - Third Party Administrator

It is recommended that the Trust Board approve RFP 15.16.006, Workers' Compensation Third Party Administrator for Fiscal Year 2015-2016 with the right to renew for four (4) additional years to Tristar Risk Management.

d. Workers' Compensation Insurance

It is recommended that the Trust Board approve renewal of the contract with Willis of Arizona, Inc. as insurance agent for re-insurance of Workers' Compensation for Fiscal Year 2015-2016 in the amount of \$9,950.

e. Self-Insurer Workers' Compensation Guaranty Bond

It is recommended that the Trust Board approve the self-insurer workers' compensation guaranty annual bond renewal and premium effective July 1, 2015 - June 30, 2016 with Travelers Casualty and Surety Company of America in the amount of \$4,255 for a \$250,303 bond.

7. Adjournment

*Next Trust Board Meetings
June 24, 2015*

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.A TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.B TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

In April we incurred \$637,844 in medical claims which represents a monthly loss ratio of 99%. We have incurred \$5,870,081 year-to-date in claims (or a monthly average of \$587,008). Based on the trend we anticipate incurring approximately \$7,044,097 in medical claims by June 30, 2015.



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)

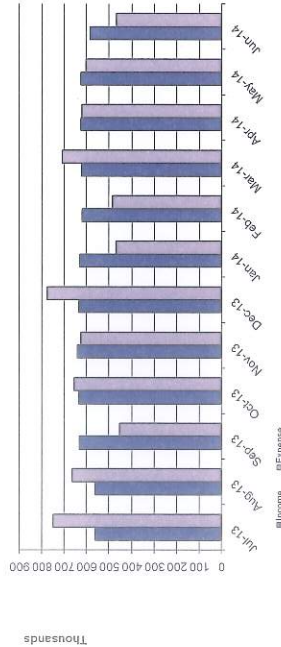


Name: Valley Schools Employee Benefits Trust
 Plan: All
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Returns	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPMM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio*
2014-07	1,076	1,369	\$ 478,030	\$ -	\$ 90,659	\$ 568,689	\$ 6,338	\$ 66,627	\$ 641,654	\$ 595,726	\$ (45,928)	108%	\$ 469	134%
2014-08	1,070	1,375	\$ 645,871	\$ 68,308	\$ 88,114	\$ 665,677	\$ 6,366	\$ 66,255	\$ 738,298	\$ 596,857	\$ (141,442)	124%	\$ 537	126%
2014-09	1,171	1,511	\$ 705,840	\$ 313,199	\$ 73,125	\$ 465,766	\$ 6,996	\$ 72,509	\$ 545,271	\$ 653,598	\$ 108,327	83%	\$ 361	106%
2014-10	1,186	1,527	\$ 388,451	\$ 40,945	\$ 84,833	\$ 432,339	\$ 7,070	\$ 73,438	\$ 512,847	\$ 660,059	\$ 147,212	78%	\$ 336	106%
2014-11	1,171	1,509	\$ 274,938	\$ 41,498	\$ 106,506	\$ 339,946	\$ 6,987	\$ 72,509	\$ 419,442	\$ 652,139	\$ 232,698	64%	\$ 278	104%
2014-12	1,172	1,513	\$ 477,563	\$ 38,592	\$ 147,723	\$ 586,694	\$ 7,005	\$ 72,571	\$ 666,270	\$ 652,619	\$ (13,651)	102%	\$ 440	107%
2015-01	1,170	1,517	\$ 556,060	\$ 104,916	\$ 140,925	\$ 592,069	\$ 7,024	\$ 72,446	\$ 671,539	\$ 652,907	\$ (18,632)	103%	\$ 443	102%
2015-02	1,162	1,492	\$ 342,150	\$ 27,328	\$ 146,977	\$ 461,799	\$ 6,908	\$ 71,952	\$ 540,659	\$ 643,752	\$ 103,093	84%	\$ 362	99%
2015-03	1,165	1,497	\$ 344,360	\$ 62,216	\$ 135,044	\$ 417,188	\$ 6,931	\$ 72,137	\$ 496,256	\$ 646,356	\$ 150,100	77%	\$ 332	101%
2015-04	1,160	1,494	\$ 499,869	\$ 70,347	\$ 129,578	\$ 559,100	\$ 6,917	\$ 71,827	\$ 637,844	\$ 644,902	\$ 7,058	99%	\$ 427	101%
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	100%
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	99%
Total	11,503	14,804	\$ 4,713,132	\$ 767,349	\$ 1,143,484	\$ 5,089,267	\$ 68,543	\$ 712,271	\$ 5,870,081	\$ 6,398,915	\$ 528,835	92%	\$ 397	
Mo. Avg.	1,150	1,480	\$ 471,313	\$ 76,735	\$ 114,348	\$ 508,927	\$ 6,854	\$ 71,227	\$ 587,008	\$ 639,892	\$ 52,883		\$ 397	

June 30, 2014 PMPM \$ 402

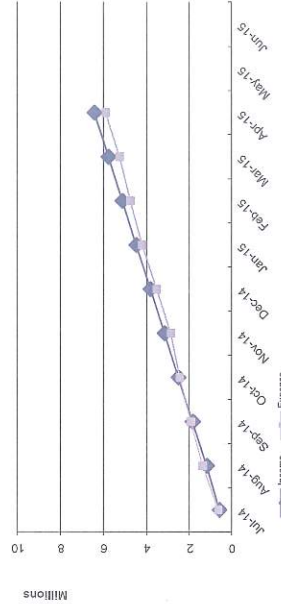
HISTORICAL MONTHLY INCOME VS EXPENSE



228666.8

1,017,853

CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPMI
2014-07	1,032	1,321	\$ 433,863	\$ -	\$ 87,084	\$ 520,947	\$ 6,116	\$ 63,902	\$ 590,965	\$ 571,849	\$ (19,117)	103%	\$ 447
2014-08	1,030	1,331	\$ 626,404	\$ 68,308	\$ 78,129	\$ 636,225	\$ 6,163	\$ 63,778	\$ 706,166	\$ 574,822	\$ (131,343)	123%	\$ 531
2014-09	1,137	1,474	\$ 653,996	\$ 313,199	\$ 67,132	\$ 407,929	\$ 6,825	\$ 70,403	\$ 485,157	\$ 635,074	\$ 149,917	76%	\$ 329
2014-10	1,158	1,496	\$ 351,220	\$ 40,945	\$ 76,217	\$ 386,492	\$ 6,926	\$ 71,704	\$ 465,122	\$ 644,526	\$ 179,404	72%	\$ 311
2014-11	1,144	1,479	\$ 206,343	\$ 41,498	\$ 77,096	\$ 241,941	\$ 6,848	\$ 70,837	\$ 319,626	\$ 637,054	\$ 317,428	50%	\$ 216
2014-12	1,147	1,486	\$ 366,002	\$ 38,592	\$ 130,715	\$ 458,125	\$ 6,880	\$ 71,023	\$ 536,028	\$ 639,167	\$ 103,139	84%	\$ 361
2015-01	1,147	1,492	\$ 475,538	\$ 104,916	\$ 120,544	\$ 491,166	\$ 6,908	\$ 71,022	\$ 569,096	\$ 640,411	\$ 71,315	89%	\$ 381
2015-02	1,141	1,469	\$ 315,809	\$ 27,328	\$ 133,785	\$ 422,266	\$ 6,801	\$ 70,651	\$ 499,718	\$ 632,274	\$ 132,556	79%	\$ 340
2015-03	1,144	1,474	\$ 332,373	\$ 62,216	\$ 116,980	\$ 387,137	\$ 6,825	\$ 70,836	\$ 464,798	\$ 634,878	\$ 170,081	73%	\$ 315
2015-04	1,138	1,470	\$ 428,216	\$ 70,347	\$ 114,322	\$ 472,191	\$ 6,806	\$ 70,465	\$ 549,462	\$ 632,915	\$ 83,453	87%	\$ 374
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Total	11,218	14,492	\$ 4,189,764	\$ 767,349	\$ 1,002,004	\$ 4,424,419	\$ 67,098	\$ 694,621	\$ 5,186,138	\$ 6,242,971	\$ 1,056,833	83%	\$ 358
M/c. Avg.	1,122	1,449	\$ 418,976	\$ 76,735	\$ 100,200	\$ 442,442	\$ 6,710	\$ 69,462	\$ 518,614	\$ 624,297	\$ 105,683		\$ 358



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	44	48	\$ 44,167	\$ -	\$ 3,575	\$ 47,742	\$ 222	\$ 2,725	\$ 50,689	\$ 23,877	\$ (26,812)	212%	\$ 1,056
2014-08	40	44	\$ 19,467	\$ -	\$ 9,985	\$ 29,452	\$ 204	\$ 2,477	\$ 32,133	\$ 22,034	\$ (10,099)	146%	\$ 730
2014-09	34	37	\$ 51,844	\$ -	\$ 5,993	\$ 57,837	\$ 171	\$ 2,106	\$ 60,114	\$ 18,524	\$ (41,591)	325%	\$ 1,625
2014-10	28	31	\$ 37,231	\$ -	\$ 8,616	\$ 45,847	\$ 144	\$ 1,734	\$ 47,725	\$ 15,533	\$ (32,192)	307%	\$ 1,540
2014-11	27	30	\$ 68,595	\$ -	\$ 29,410	\$ 98,005	\$ 139	\$ 1,672	\$ 99,816	\$ 15,085	\$ (84,730)	662%	\$ 3,327
2014-12	25	27	\$ 111,561	\$ -	\$ 17,008	\$ 128,569	\$ 125	\$ 1,548	\$ 130,242	\$ 13,452	\$ (116,790)	968%	\$ 4,824
2015-01	23	25	\$ 80,522	\$ -	\$ 20,381	\$ 100,903	\$ 116	\$ 1,424	\$ 102,443	\$ 12,496	\$ (89,947)	820%	\$ 4,098
2015-02	21	23	\$ 26,341	\$ -	\$ 13,192	\$ 39,533	\$ 106	\$ 1,301	\$ 40,940	\$ 11,478	\$ (29,462)	357%	\$ 1,780
2015-03	21	23	\$ 11,987	\$ -	\$ 18,064	\$ 30,051	\$ 106	\$ 1,301	\$ 31,458	\$ 11,478	\$ (19,980)	274%	\$ 1,368
2015-04	22	24	\$ 71,653	\$ -	\$ 15,256	\$ 86,909	\$ 111	\$ 1,362	\$ 88,382	\$ 11,987	\$ (76,395)	737%	\$ 3,683
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Total	285	312	\$ 523,368	\$ -	\$ 141,480	\$ 664,848	\$ 1,445	\$ 17,650	\$ 683,943	\$ 155,945	\$ (527,998)	439%	\$ 2,192
Mo. Avg.	29	31	\$ 52,337	\$ -	\$ 14,148	\$ 66,485	\$ 144	\$ 1,765	\$ 68,394	\$ 15,594	\$ (52,800)		\$ 2,192



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104 (Low POS)-Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPMM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	714	876	\$ 405,542	\$ -	\$ 83,080	\$ 488,622	\$ 4,056	\$ 44,211	\$ 536,889	\$ 405,123	\$ (131,765)	133%	\$ 613
2014-08	716	883	\$ 601,847	\$ 68,308	\$ 73,388	\$ 606,927	\$ 4,088	\$ 44,335	\$ 655,350	\$ 408,059	\$ (247,292)	161%	\$ 742
2014-09	767	950	\$ 638,370	\$ 313,199	\$ 61,762	\$ 386,933	\$ 4,399	\$ 47,493	\$ 438,825	\$ 439,501	\$ 676	100%	\$ 462
2014-10	777	958	\$ 317,060	\$ 40,945	\$ 71,438	\$ 347,553	\$ 4,436	\$ 48,112	\$ 400,101	\$ 443,022	\$ 42,922	90%	\$ 418
2014-11	765	946	\$ 165,365	\$ 41,498	\$ 72,096	\$ 195,963	\$ 4,380	\$ 47,369	\$ 247,712	\$ 437,533	\$ 189,821	57%	\$ 262
2014-12	766	950	\$ 294,075	\$ 38,592	\$ 124,358	\$ 379,841	\$ 4,399	\$ 47,431	\$ 431,671	\$ 438,363	\$ 6,693	98%	\$ 454
2015-01	765	950	\$ 427,068	\$ 104,916	\$ 114,209	\$ 436,361	\$ 4,399	\$ 47,369	\$ 488,129	\$ 438,763	\$ (49,365)	111%	\$ 514
2015-02	761	938	\$ 282,793	\$ 27,328	\$ 126,908	\$ 382,373	\$ 4,343	\$ 47,121	\$ 433,837	\$ 433,219	\$ (618)	100%	\$ 463
2015-03	760	939	\$ 303,529	\$ 62,216	\$ 113,277	\$ 354,590	\$ 4,348	\$ 47,059	\$ 405,997	\$ 434,068	\$ 28,072	94%	\$ 432
2015-04	756	936	\$ 276,176	\$ 70,347	\$ 107,977	\$ 313,806	\$ 4,334	\$ 46,812	\$ 364,952	\$ 433,399	\$ 68,447	84%	\$ 390
2015-05													
2015-06													
Total	7,547	9,326	\$ 3,711,825	\$ 767,349	\$ 948,493	\$ 3,892,969	\$ 43,179	\$ 467,312	\$ 4,403,460	\$ 4,311,049	\$ (92,411)	102%	\$ 472
Mo. Avg.	755	933	\$ 371,183	\$ 76,735	\$ 94,849	\$ 389,297	\$ 4,318	\$ 46,731	\$ 440,346	\$ 431,105	\$ (9,241)		\$ 472

Monthly Contribution Rates

Premiums	
Employee Only	\$ 498.70
Employee + Spouse	\$ 1,042.85
Employee + Child(ren)	\$ 948.05
Employee + Family	\$ 1,374.67



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104(Low POS)-COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	38	40	\$ 43,937	\$ -	\$ 3,575	\$ 47,512	\$ 185	\$ 2,353	\$ 50,060	\$ 20,343	\$ (29,707)	246%	\$ 1,251
2014-08	35	38	\$ 19,218	\$ -	\$ 9,244	\$ 28,462	\$ 176	\$ 2,167	\$ 30,805	\$ 19,372	\$ (11,433)	159%	\$ 811
2014-09	29	31	\$ 49,591	\$ -	\$ 5,208	\$ 54,799	\$ 144	\$ 1,796	\$ 56,739	\$ 15,862	\$ (40,877)	358%	\$ 1,830
2014-10	24	26	\$ 31,658	\$ -	\$ 7,813	\$ 39,471	\$ 120	\$ 1,486	\$ 41,077	\$ 13,318	\$ (27,759)	308%	\$ 1,580
2014-11	24	26	\$ 67,511	\$ -	\$ 28,663	\$ 96,174	\$ 120	\$ 1,486	\$ 97,780	\$ 13,318	\$ (84,462)	734%	\$ 3,761
2014-12	21	22	\$ 47,383	\$ -	\$ 16,097	\$ 63,480	\$ 102	\$ 1,300	\$ 64,882	\$ 11,237	\$ (53,645)	577%	\$ 2,949
2015-01	20	21	\$ 70,227	\$ -	\$ 17,870	\$ 88,097	\$ 97	\$ 1,238	\$ 89,432	\$ 10,729	\$ (78,704)	834%	\$ 4,259
2015-02	18	19	\$ 11,871	\$ -	\$ 12,824	\$ 24,695	\$ 88	\$ 1,115	\$ 25,898	\$ 9,711	\$ (16,187)	267%	\$ 1,363
2015-03	18	19	\$ 10,522	\$ -	\$ 15,882	\$ 26,404	\$ 88	\$ 1,115	\$ 27,607	\$ 9,711	\$ (17,896)	284%	\$ 1,453
2015-04	19	20	\$ 69,058	\$ -	\$ 13,223	\$ 82,281	\$ 93	\$ 1,176	\$ 83,550	\$ 10,220	\$ (73,330)	818%	\$ 4,177
2015-05													
2015-06													
Total	246	262	\$ 420,976	\$ -	\$ 130,399	\$ 551,375	\$ 1,213	\$ 15,232	\$ 567,820	\$ 133,821	\$ (433,999)	424%	\$ 2,167
Mo. Avg.	25	26	\$ 42,098	\$ -	\$ 13,040	\$ 55,138	\$ 121	\$ 1,523	\$ 56,782	\$ 13,382	\$ (43,400)		\$ 2,167

Monthly Contribution Rates

Premiums	Employee Only
Employee Only	\$ 508.67
Employee + Spouse	\$ 1,063.71
Employee + Child(ren)	\$ 967.01
Employee + Family	\$ 1,402.16



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: HSA2500-Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPPI Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPPI
2014-07	318	445	\$ 28,321	\$ -	\$ 4,004	\$ 32,325	\$ 2,060	\$ 19,691	\$ 54,076	\$ 166,725	\$ 112,649	32%	\$ 122
2014-08	314	448	\$ 24,557	\$ -	\$ 4,741	\$ 29,298	\$ 2,074	\$ 19,443	\$ 50,815	\$ 166,764	\$ 115,949	30%	\$ 113
2014-09	370	524	\$ 15,626	\$ -	\$ 5,370	\$ 20,996	\$ 2,426	\$ 22,910	\$ 46,332	\$ 195,573	\$ 149,241	24%	\$ 88
2014-10	381	538	\$ 34,160	\$ -	\$ 4,779	\$ 38,939	\$ 2,491	\$ 23,592	\$ 65,022	\$ 201,504	\$ 136,482	32%	\$ 121
2014-11	379	533	\$ 40,978	\$ -	\$ 5,000	\$ 45,978	\$ 2,468	\$ 23,468	\$ 71,914	\$ 199,522	\$ 127,608	36%	\$ 135
2014-12	381	536	\$ 71,927	\$ -	\$ 6,357	\$ 78,284	\$ 2,482	\$ 23,592	\$ 104,358	\$ 200,804	\$ 96,447	52%	\$ 195
2015-01	382	542	\$ 48,470	\$ -	\$ 6,335	\$ 54,805	\$ 2,509	\$ 23,653	\$ 80,967	\$ 201,648	\$ 120,681	40%	\$ 149
2015-02	380	531	\$ 33,016	\$ -	\$ 6,877	\$ 39,893	\$ 2,459	\$ 23,530	\$ 65,882	\$ 199,055	\$ 133,174	33%	\$ 124
2015-03	384	535	\$ 28,844	\$ -	\$ 3,703	\$ 32,547	\$ 2,477	\$ 23,777	\$ 58,801	\$ 200,810	\$ 142,009	29%	\$ 110
2015-04	382	534	\$ 152,040	\$ -	\$ 6,345	\$ 158,385	\$ 2,472	\$ 23,653	\$ 184,510	\$ 199,516	\$ 15,006	92%	\$ 346
2015-05													
2015-06													
Total	3,671	5,166	\$ 477,939	\$ -	\$ 53,511	\$ 531,450	\$ 23,919	\$ 227,309	\$ 782,678	\$ 1,931,921	\$ 1,149,244	41%	\$ 152
Mo. Avg.	367	517	\$ 47,794	\$ -	\$ 5,351	\$ 53,145	\$ 2,392	\$ 22,731	\$ 78,268	\$ 193,192	\$ 114,924		\$ 152

Monthly Contribution Rates

Premiums	
Employee Only	\$ 436.70
Employee + Spouse	\$ 855.14
Employee + Child(ren)	\$ 777.40
Employee + Family	\$ 1,127.23



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: HSA2500-COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	6	8	\$ 230	\$ -	\$ -	\$ 230	\$ 37	\$ 372	\$ 639	\$ 3,534	\$ 2,895	18%	\$ 80
2014-08	5	6	\$ 249	\$ -	\$ 741	\$ 990	\$ 28	\$ 310	\$ 1,328	\$ 2,662	\$ 1,334	50%	\$ 221
2014-09	5	6	\$ 2,253	\$ -	\$ 785	\$ 3,038	\$ 28	\$ 310	\$ 3,376	\$ 2,662	\$ (714)	127%	\$ 563
2014-10	4	5	\$ 5,573	\$ -	\$ 803	\$ 6,376	\$ 23	\$ 248	\$ 6,647	\$ 2,215	\$ (4,432)	300%	\$ 1,329
2014-11	3	4	\$ 1,084	\$ -	\$ 747	\$ 1,831	\$ 19	\$ 186	\$ 2,036	\$ 1,767	\$ (268)	115%	\$ 509
2014-12	4	5	\$ 64,178	\$ -	\$ 911	\$ 65,089	\$ 23	\$ 248	\$ 65,360	\$ 2,215	\$ (63,145)	2951%	\$ 13,072
2015-01	3	4	\$ 10,295	\$ -	\$ 2,511	\$ 12,806	\$ 19	\$ 186	\$ 13,011	\$ 1,767	\$ (11,243)	736%	\$ 3,253
2015-02	3	4	\$ 14,470	\$ -	\$ 368	\$ 14,838	\$ 19	\$ 186	\$ 15,043	\$ 1,767	\$ (13,275)	851%	\$ 3,761
2015-03	3	4	\$ 1,465	\$ -	\$ 2,182	\$ 3,647	\$ 19	\$ 186	\$ 3,852	\$ 1,767	\$ (2,084)	218%	\$ 963
2015-04	3	4	\$ 2,595	\$ -	\$ 2,033	\$ 4,628	\$ 19	\$ 186	\$ 4,833	\$ 1,767	\$ (3,065)	273%	\$ 1,208
2015-05						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-06						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	39	50	\$ 102,392	\$ -	\$ 11,081	\$ 113,473	\$ 232	\$ 2,418	\$ 116,123	\$ 22,124	\$ (93,999)	525%	\$ 2,322
Mo. Avg.	4	5	\$ 10,239	\$ -	\$ 1,108	\$ 11,347	\$ 23	\$ 242	\$ 11,612	\$ 2,212	\$ (9,400)		\$ 2,322

Monthly Contribution Rates

Premiums	
Employee Only	\$ 447.47
Employee + Spouse	\$ 872.24
Employee + Child(ren)	\$ 792.95
Employee + Family	\$ 1,149.77



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104 (Low POS)
 Funding: Self Funded

Date	Active			Total	Cobra			Total	Medical Plan Totals	
	EE	SP	CH		FAM	EE	SP			CH
2014-07	631	25	36	714	22	36	1	0	38	752
2014-08	627	26	43	716	20	32	1	0	35	751
2014-09	666	28	52	767	21	27	0	0	29	796
2014-10	680	27	48	777	22	22	0	0	24	801
2014-11	665	27	53	765	20	22	0	0	24	789
2014-12	666	26	53	766	21	20	0	0	21	787
2015-01	663	26	55	765	21	19	0	0	20	785
2015-02	665	26	51	761	19	17	0	0	18	779
2015-03	661	26	54	760	19	17	0	0	18	778
2015-04	655	26	55	756	20	18	0	0	19	775
2015-05	0	0	0	0	0	0	0	0	0	0
2015-06	0	0	0	0	0	0	0	0	0	0



GLENDALE
UNIFIED SCHOOL DISTRICT

Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



VALLEY SCHOOLS

Name: Valley Schools Employee Benefits Trust

Plan: HSA2500

Funding: Self Funded

Date	Active			Cobra			Total	Medical Plan Totals		
	EE	SP	CH	FAM	CH	SP			FAM	Total
2014-07	256	8	38	16	318	4	2	0	6	324
2014-08	249	9	38	18	314	4	1	0	5	319
2014-09	295	11	44	20	370	4	1	0	5	375
2014-10	304	12	44	21	381	3	1	0	4	385
2014-11	304	11	44	20	379	2	1	0	3	382
2014-12	304	12	46	19	381	3	1	0	4	385
2015-01	303	13	48	18	382	2	1	0	3	385
2015-02	304	13	47	16	380	2	1	0	3	383
2015-03	308	13	47	16	384	2	1	0	3	387
2015-04	307	12	47	16	382	2	1	0	3	385
2015-05	0	0	0	0	0	0	0	0	0	0
2015-06	0	0	0	0	0	0	0	0	0	0

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.C TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

In April we incurred \$44,031 in dental claims or a monthly loss ratio of 109%. We have incurred \$345,130 year-to-date in claims (or a monthly average of \$34,513). Based on the trend we anticipate incurring approximately \$414,156 in dental claims by June 30, 2015.



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust

Plan: All

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPW
2014-07	973	\$ 16,235	\$ 3,030	\$ 19,265	\$ 37,348	\$ 18,083	52%	\$ 20
2014-08	958	\$ 41,937	\$ 3,023	\$ 44,960	\$ 37,207	\$ (7,753)	121%	\$ 47
2014-09	1,050	\$ 26,244	\$ 3,301	\$ 29,545	\$ 40,401	\$ 10,856	73%	\$ 28
2014-10	1,066	\$ 42,414	\$ 3,341	\$ 45,755	\$ 40,705	\$ (5,050)	112%	\$ 43
2014-11	1,061	\$ 23,969	\$ 3,311	\$ 27,280	\$ 40,659	\$ 13,379	67%	\$ 26
2014-12	1,060	\$ 28,637	\$ 3,301	\$ 31,938	\$ 40,499	\$ 8,561	79%	\$ 30
2015-01	1,058	\$ 32,240	\$ 3,295	\$ 35,535	\$ 40,596	\$ 5,061	88%	\$ 34
2015-02	1,051	\$ 31,758	\$ 3,282	\$ 35,040	\$ 40,282	\$ 5,242	87%	\$ 33
2015-03	1,058	\$ 28,477	\$ 3,304	\$ 31,781	\$ 40,524	\$ 8,743	78%	\$ 30
2015-04	1,054	\$ 40,742	\$ 3,289	\$ 44,031	\$ 40,256	\$ (3,775)	109%	\$ 42
2015-05	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-06	-	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	10,389	\$ 312,653	\$ 32,477	\$ 345,130	\$ 398,477	\$ 53,347	87%	\$ 33
Mo. Avg.	1,039	\$ 31,265	\$ 3,248	\$ 34,513	\$ 39,848	\$ 5,335		\$ 33



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust

Plan: Delta Dental-Base Plan

Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2014-07	873	\$ 13,248	\$ 2,718	\$ 15,966	\$ 30,950	\$ 14,984	52%	\$ 18
2014-08	856	\$ 35,854	\$ 2,705	\$ 38,559	\$ 30,560	\$ (7,999)	126%	\$ 45
2014-09	940	\$ 21,093	\$ 2,955	\$ 24,048	\$ 33,160	\$ 9,112	73%	\$ 26
2014-10	957	\$ 34,946	\$ 2,998	\$ 37,944	\$ 33,605	\$ (4,339)	113%	\$ 40
2014-11	952	\$ 20,256	\$ 2,971	\$ 23,227	\$ 33,518	\$ 10,291	69%	\$ 24
2014-12	951	\$ 24,954	\$ 2,961	\$ 27,915	\$ 33,456	\$ 5,541	83%	\$ 29
2015-01	948	\$ 26,567	\$ 2,952	\$ 29,519	\$ 33,476	\$ 3,957	88%	\$ 31
2015-02	943	\$ 25,137	\$ 2,945	\$ 28,082	\$ 33,282	\$ 5,200	84%	\$ 30
2015-03	950	\$ 26,266	\$ 2,967	\$ 29,233	\$ 33,490	\$ 4,257	87%	\$ 31
2015-04	947	\$ 34,960	\$ 2,955	\$ 37,915	\$ 33,321	\$ (4,594)	114%	\$ 40
2015-05				\$ -	\$ -	\$ -		
2015-06				\$ -	\$ -	\$ -		
Total	9,317	\$ 263,281	\$ 29,127	\$ 292,408	\$ 328,818	\$ 36,410	89%	\$ 31
Mo. Avg.	932	\$ 26,328	\$ 2,913	\$ 29,241	\$ 32,882	\$ 3,641		\$ 31

Monthly Contribution Rates

Premiums	Monthly Contribution Rates
Employee Only	\$ 26.18
Employee + Spouse	\$ 53.64
Employee + Child(ren)	\$ 61.50
Employee + Family	\$ 91.60



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Delta Dental-Buy Up Plan
 Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2014-07	100	\$ 2,987	\$ 312	\$ 3,299	\$ 6,398	\$ 3,099	52%	\$ 33
2014-08	102	\$ 6,083	\$ 318	\$ 6,401	\$ 6,647	\$ 246	96%	\$ 63
2014-09	110	\$ 5,151	\$ 346	\$ 5,497	\$ 7,241	\$ 1,744	76%	\$ 50
2014-10	109	\$ 7,468	\$ 343	\$ 7,811	\$ 7,100	\$ (711)	110%	\$ 72
2014-11	109	\$ 3,713	\$ 340	\$ 4,053	\$ 7,141	\$ 3,088	57%	\$ 37
2014-12	109	\$ 3,683	\$ 340	\$ 4,023	\$ 7,043	\$ 3,020	57%	\$ 37
2015-01	110	\$ 5,673	\$ 343	\$ 6,016	\$ 7,120	\$ 1,104	84%	\$ 55
2015-02	108	\$ 6,621	\$ 337	\$ 6,958	\$ 7,000	\$ 42	99%	\$ 64
2015-03	108	\$ 2,211	\$ 337	\$ 2,548	\$ 7,034	\$ 4,486	36%	\$ 24
2015-04	107	\$ 5,782	\$ 334	\$ 6,116	\$ 6,935	\$ 819	88%	\$ 57
2015-05				\$ -	\$ -	\$ -		
2015-06				\$ -	\$ -	\$ -		
Total	1,072	\$ 49,372	\$ 3,350	\$ 52,722	\$ 69,659	\$ 16,937	76%	\$ 49
Mo. Avg.	107	\$ 4,937	\$ 335	\$ 5,272	\$ 6,966	\$ 1,694		\$ 49

Monthly Contribution Rates

Premiums	
Employee Only	\$ 42.56
Employee + Spouse	\$ 76.62
Employee + Child(ren)	\$ 99.28
Employee + Family	\$ 141.06

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.D TOPIC: Financial Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

The Trust Board will be presented with a Financial Report for March from Fester & Chapman, P.C., Certified Public Accountants. The "Ending net position reserved for claims and expenses" as of March 31, 2015 are \$6,346,596.78.

**VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST,
GLENDALE ELEMENTARY SCHOOL DISTRICT TRUST MEMBER**

Statement of Revenues, Expenses and
Changes in Net Position--Cash Basis
with
Accountants' Compilation Report

March 31, 2015

Fester & Chapman P.C.
Certified Public Accountants

Fester & Chapman P.C.

Certified
Public
Accountants

4001 North 3rd Street
Suite 275
Phoenix, AZ 85012-2086

Tel: (602) 264-3077
Fax: (602) 265-6241

Accountants' Compilation Report

Board of Directors
Valley Schools Employee Benefits Trust
Phoenix, Arizona

We have compiled the accompanying statement of revenues, expenses and changes in net position—cash basis of Valley Schools Employee Benefits Trust (the Trust), Glendale Elementary School District trust member (the Member), for the nine months ended March 31, 2015. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting. The Member is not a separate Fund of the Trust and does not maintain an undivided interest in the Trust's net position.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of a financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

The Member does not constitute a separate reporting entity as defined by generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Member's results of operations. Accordingly, the financial statement is not designed for those who are not informed about such matters.

This financial statement is intended for the Trust's and the Member's management use only.

We are not independent with respect to Valley Schools Employee Benefits Trust.

Fester & Chapman P.C.

May 5, 2015

Valley Schools Employee Benefits Trust
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Nine Months Ended March 31, 2015

	Glendale Elementary
Operating revenues	
Contributions	\$ 8,265,000.00
Total operating revenues	<u>8,265,000.00</u>
Operating expenses	
Paid claims	5,227,482.15
Stop loss reimbursement	0.00
Fixed expense	693,813.60
H.S.A. contributions	338,358.62
Health insurance premiums	0.00
Short term disability premiums	71,144.11
Dental premiums	291,108.82
Vision plan premiums	54,047.00
Flexible spending premums	88,900.33
Life insurance premiums	96,004.03
Prepaid legal premiums	0.00
Insurance premium refunds	0.00
Wellness	543.40
Trust administration & mgmt.	0.00
ACA Fees	79,330.00
Total operating expenses	<u>6,940,732.06</u>
Operating income/(loss)	<u>1,324,267.94</u>
Non-operating revenue	
Interest income	29,437.08
Change in market value	(22,196.09)
Total non-operating revenue	<u>7,240.99</u>
Change in net position	<u>1,331,508.93</u>
Beginning net position reserved for claims and expenses	<u>5,015,087.85</u>
Ending net position reserved for claims and expenses	<u>\$ 6,346,596.78</u>

5 GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.E TOPIC: Wellness Program

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

Ms. Davita Solter, Wellness Specialist, will present the Trust Board with an update on the Wellness Program.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 6.A TOPIC: Approval of Minutes

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

RECOMMENDATION:

The minutes of the April 22, 2015 Regular Meeting are submitted for approval.

The minutes of the April 22, 2015 meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
East Governing Board Room - 4:30 p.m.
April 22, 2015

Present:	<u>Board Members</u>	<u>Other Attendees</u>
	Mr. Lee Peterson	Mr. Mike Barragan
	Ms. Bernadette Bolognini	Mr. Rodney Petricek
	Ms. Cathey Mayes	Ms. Davita Solter
		Mr. John Dyer
Absent:	Mr. Robert Gonzalo	
	Ms. Mary Ann Wilson	

Recorder: Josie Gardea

CALL TO ORDER

A quorum was acknowledged and the meeting was called to order at 4:30 pm.

COMMENTS

None

APPROVAL OF AGENDA

Ms. Mayes moved to approve the Agenda as presented and Ms. Bolognini seconded the motion. In a roll call vote, the motion carried.

BOARD AND STAFF INTRODUCTIONS

None

INFORMATIONAL ITEMS

Claims Experience Review – Medical

Mr. Barragan stated that the district is moving in a positive direction. In February we incurred \$540,805 in medical claims and a loss ratio of 84%. We have spent \$4,736,140 year to date and based on our trend, the projection is to spend another \$2,368,072 by June 30 for a total of \$7,104,212. We are generating approximately \$8.3 million in premiums and if our projections hold, we should have a healthy balance. We have seven claims over \$75,000 and our stop loss level is \$150,000.

Claims Experience Review – Dental

Mr. Barragan stated that we are generating approximately \$550 K in premiums and if our projections hold, we should have a healthy balance. In February we incurred \$35,040 in dental claims and a loss ratio of 87%. We have spent \$269,318 year to date and based on our trend, we project to spend another \$134,660 by June for a total of \$403,978.

Financial Review

Mr. Barragan presented a Financial Report for January from Fester & Chapman, Certified Public Accountants. The ending net position reserved for claims and expenses as of January 31, 2015 are \$4,021,215.08

Wellness Update

Ms. Solter provided a review of the upcoming events and distributed the employee newsletter related to Insurance Benefits for 2015-2016.

ACTION ITEMS

Approval of Minutes

Ms. Mayes sought approval of the March 9, 2015 Regular Trust Board Meeting; motion seconded by Ms. Bolognini. The motion passed unanimously.

Excess Insurance for Workers' Compensation Renewal

Ms. Mayes recommended the Trust Board obtain supplemental insurance for workers' compensation with Safety National Casualty Company effective July 1, 2015, in the amount of \$69,417, and Ms. Bolognini seconded the motion. Upon call to vote, the motion carried.

Authorization to Settle Claims Up to Deductible Limits

Ms. Mayes recommended that the Trust Board authorize the Assistant Superintendent for Financial and Auxiliary Services, or his designee, to approve the settlement and payment of claims up to the deductible limits in the insurance policy for fiscal year 2015-2016 and Ms. Bolognini seconded the motion.

ADJOURNMENT

There being no further business, Ms. Bolognini called for adjournment, seconded by Ms. Mayes. The meeting was adjourned at 5:30 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 6.B TOPIC: Property, Casualty, and Liability Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

RECOMMENDATION:

It is recommended that the Trust Board approve Arizona School Risk Retention Trust, Inc. (ASRRT) annual planning document (APD) renewal premiums, including the Trust administration fee for property, casualty and liability insurance effective July 1, 2015 - June 30, 2016 up to the maximum renewal amount of \$689,311 as presented.

Renewal quote	\$654,361
Trust Administration Fee	25,000
Authorized Insurance Rep (AIR) Fee	9,950
Fiscal Year 2016 Grand Total	\$689,311

Last year's total amount was \$691,947; a reduction of \$2,636.

Trust Agreement Number: 219-2015

General Liability (including School Governing Board and Teachers Professional Liability)

Limit:	\$10,000,000/Occurrence, Offense, or Wrongful Act \$2,000,000 Employers Liability/Accident or Disease \$1,000,000 Professional Liability for Clinical Practicum Students/Occurrence/Student \$1,000,000 Cyber Liability/Occurrence	
Aggregate Limit:	\$10,000,000 Employee Benefit Administration Liability \$10,000,000 Professional Liability \$2,000,000 Employers Liability/Accident or Disease \$3,000,000 Professional Liability for Clinical Practicum Students/Student \$10,000,000 Cyber Liability/Annual Aggregate shared with all Trust Members	
Deductible:	No deductible/Occurrence, Offense, or Wrongful Act \$500,000 Employers Liability/Accident or Disease \$5,000 Cyber Liability/Occurrence	
	Contribution:	\$183,967

Automobile Liability

Limit:	\$10,000,000/Occurrence \$15,000 each Person/\$250,000 each Accident Uninsured Motorist (Appendix A.1, Endorsement No. 4) \$15,000 each Person/\$250,000 each Accident Underinsured Motorist (Appendix A.1, Endorsement No. 5)	
Deductible:	No deductible/Occurrence	
	Contribution:	\$70,282

Administrative Practices Liability (Appendix A.1, Endorsement No. 6A)

Coverage A and B:		
Limit:	\$150,000/Claim:	Administrative Practices Liability
Aggregate Limit:	\$300,000:	Administrative Practices Liability
Coverage C:		
Limit:	\$100,000/Claim:	Criminal Legal Defense
Aggregate Limit:	\$200,000:	Criminal Legal Defense
Deductible:	No deductible/Occurrence	
	Contribution:	\$19,000

For Profit Activities (Appendix A.1, Endorsement No. 8)

Limit:	\$1,000,000/Occurrence (0 Activities)	
Deductible:	No deductible/Occurrence	
	Contribution:	Available, but Not Accepted

Excess Liability

First Excess:	\$10,000,000 excess of \$10,000,000/Occurrence and underlying aggregate limit, where applicable	Contribution: \$27,048
Second Excess:	\$5,000,000 excess of \$20,000,000/Occurrence and underlying aggregate limit, where applicable	Contribution: \$4,733
Third Excess:	\$10,000,000 excess of \$25,000,000/Occurrence and underlying aggregate limit, where applicable	Contribution: \$4,057
Fourth Excess:	\$15,000,000 excess of \$35,000,000/Occurrence and underlying, \$50,000,000 aggregate limit, where applicable	Contribution: Included at no charge

All Risk Property (including Flood and Earthquake)

Limit:	Total Insurable Value: \$234,619,728	
Flood Limit:	\$100,000,000/Occurrence, Annual Aggregate shared with all Trust members	
Earthquake Limit:	\$100,000,000/Occurrence, Annual Aggregate shared with all Trust members	
Deductible:	\$1,000/Occurrence	
	Contribution:	\$269,226

Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)

Limit:	\$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location	
Aggregate Limit:	\$75,000/Agreement Period (Coverage Year)	
Deductible:	\$1,000/Occurrence	
	Contribution:	Available, but Not Accepted



Glendale Elementary School District No. 40
 Proposal Acceptance Form (PAF)
 Date: 5/18/2015
 Contribution Terms: 7/1/2015 until 7/1/2016

Trust Agreement Number: 219-2015

Course of Construction (Appendix A.3, Endorsement No. 3)

Limit: Total Insurable Value of the renovation project
 Deductible: \$1,000/Occurrence

Contribution: Available, but Not Accepted

Automobile Physical Damage

Limit: Actual Cash Value
 Deductible: Comprehensive: \$250/Accident/Vehicle
 Deductible: Collision: \$250/Accident/Vehicle

Contribution: \$23,645

Equipment Breakdown

Limit: \$100,000,000/Accident, Property Damage and Extra Expense Combined
 Deductible: \$1,000/Accident

Contribution: \$7,084

Commercial Crime

Limits: \$1,500,000/Occurrence: Employee Theft
 \$1,500,000/Occurrence: Forgery or Alteration
 \$1,500,000/Occurrence: Inside Premises - Theft of Money and Securities
 \$1,500,000/Occurrence: Inside Premises - Robbery or Safe Burglary of Other Property
 \$1,500,000/Occurrence: Outside the Premises
 \$1,500,000/Occurrence: Computer Fraud
 \$1,500,000/Occurrence: Funds Transfer Fraud
 \$1,500,000/Occurrence: Money Orders and Counterfeit Money
 Deductible: \$100/Occurrence

Contribution: \$7,409

Storage Tank System Third Party Liability and Cleanup

Limit: \$2,000,000 each Claim (0 AST, 4 UST)
 Aggregate Limit: \$2,000,000 Annual Aggregate
 Defense cost expires upon exhaustion of the liability limit
 Deductible: \$10,000/Claim
 Retroactive Date: Per Schedule

Contribution: \$4,620

Pre-Paid Legal Services Indemnity

Aggregate Limit: \$300,000
 Deductible: None

Contribution: \$33,290

Annual Contribution Subtotal: \$654,361
 Authorized Insurance Representative (AIR) Fee: \$9,950
 TRUST Administration Fee: \$25,000

Annual Trust Contribution Grand Total: \$689,311

I, the undersigned, as the District Authorized Representative of Glendale Elementary School District No. 40 do hereby accept, on behalf of the above-named District, the coverage indicated above. I understand that for any type of coverage listed above that states "Available, but not accepted," no coverage is being provided by the Trust in connection therewith for the applicable coverage period. In addition, no coverage, even if accepted, is in place if the corresponding annual contribution has not been paid to the Trust by the due date established by the Trust. I further represent and confirm that all information previously provided to the Trust by the District in the Exposure Summary for the applicable coverage period is accurate and complete.

Signature: _____ Date: _____

Title: _____

The Trust reserves the right to modify coverage limits, terms and conditions, including overall coverage structure, based on the results of reinsurance negotiations. The District will be notified if any such modifications result in a reduction in coverage or an increase in contribution. Nothing in this document is intended to expand the coverage provided pursuant to the Trust's Coverage Agreements, and the terms, limits, conditions, definitions, and exclusions of such Coverage Agreements will control the scope of coverage provided by the Trust.

Optional Coverages Offered by the Trust

For Profit Activities (Appendix A.1, Endorsement No.8)

For Profit Activities is an optional coverage. It provides liability coverage for the member's for profit activities for operations that are not ordinary educational operations.

Limit: \$1,000,000/Occurrence/Annual Aggregate (1 Activity)

Deductible: No deductible/Occurrence

Annual Contribution (excludes AIR and Admin. fees): \$2,500

Please mark the box and return this form to the Trust, if you wish to participate in the coverage program.

Mold Coverage Reinstatement of Limit Program (Appendix A.3, Endorsement No. 1)

Mold Coverage Reinstatement of Limit Program is an optional coverage. It offers \$25,000 of additional no fault mold coverage for a specific location.

Limit: \$25,000/Occurrence of Fungus, Bacteria, or Wet or Dry Rot Remediation by Location

Aggregate Limit \$75,000/Agreement Period (Coverage Year)

Deductible: \$1,000/Occurrence

Annual Contribution (includes AIR and Admin. fees): \$24,500

Please mark the box and return this form to the Trust, if you wish to participate in the coverage program.

Course of Construction (Appendix A.3, Endorsement No. 3)

Course of Construction is an optional coverage. It covers new construction and/or renovations to a building or structure, namely the materials in transit, materials at the worksite, and materials affixed to or a part of the construction and/or renovation, while at the risk of the district. The district is required to notify the Trust in writing in advance of all construction or renovation projects in excess of \$100,000 as a precondition to coverage.

Limit: Total Insurable Value of the new construction and/or renovation project

Deductible: \$1,000/Occurrence

Please mark the box and return this form to the Trust, if you wish to participate in the coverage program.
The annual contribution subtotal will be provided upon receipt of the Total Insurable Value of the project.

NOTE: Please refer to the Coverage Agreements for a complete description of the coverages offered.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 6.C TOPIC: Request for Proposal - Third Party Administrator

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

RECOMMENDATION:

It is recommended that the Trust Board approve RFP 15.16.006, Workers' Compensation Third Party Administrator for Fiscal Year 2015-2016 with the right to renew for four (4) additional years to TRISTAR Risk Management as presented.

The Purchasing Department solicited sealed proposals for Workers' Compensation Third Party Claims Administrator.

Request for Proposal (RFP) notices were e-mailed, mailed, and/or faxed. The RFP was also posted on the Purchasing page of the District's website for public access. In addition, the RFP was posted in the Arizona Business Gazette. The Purchasing Department received one (1) vendor response and two (2) no bids.

The evaluation committee was comprised of Connie Lataille - Purchasing Manager and Rodney Petricek - Risk Manager.

The evaluation committee scored proposals based on the criteria outlined in the RFP. Recommendation for approval is based on the District's needs, qualifications of the offeror, overall responsiveness and cost. The RFP file for this solicitation is held in the Purchasing Department for review.

Tristar Risk Management has provided the District with exceptional service in investigating, adjusting, and settling Workers' Compensation claims in accordance with applicable insurance laws and district guidelines.

This RFP is a one (1) year contract with the option to renew for four (4) additional one-year periods. The cost for processing and handling the Workers' Compensation claims for fiscal year 2015-2016 is \$25,750.

Primary funding will be provided through Fund 952 -Workers' Compensation Trust.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 6.D TOPIC: Workers' Compensation Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

RECOMMENDATION:

It is recommended that the Trust Board renew the contract with Willis of Arizona, Inc. as insurance agent for re-insurance of Workers' Compensation for Fiscal Year 2015-2016 in the amount of \$9,950, as presented.

Willis has worked for the District in this capacity for most, if not all, of the life of the Self Insurance of Workers' Compensation.

Willis of Arizona has provided the District with exceptional service in securing numerous and competitive quotes for Excess Workers' Compensation Insurance, as well as for our Guaranty Bond. They are both required by the Industrial Commission of Arizona for the District's Self-Insurance Program.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 6.E TOPIC: Self-Insurer Workers' Compensation Guaranty Bond

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: May 27, 2015

RECOMMENDATION:

It is recommended that the Trust Board approve the self-insurer workers' compensation guaranty annual bond renewal and premium effective July 1, 2015 - June 30, 2016 with Travelers Casualty and Surety Company of America in the amount of \$4,255 for a \$250,303 bond, as presented.

	<u>Premium</u>	<u>Bond Value</u>
Prior year	\$1,000	\$100,000
Fiscal Year 2015-2016 Renewal	\$3,755	\$250,303
Audit	\$ 500	

The bond value has increased due to a couple of larger claims that have not been closed at this time.

Note: Due to a mid-term audit conducted by Travelers, it is possible that there could be an additional charge of up to \$500, i.e. unexpected large claims, etc.