

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

February 25, 2015, 4:30 p.m.

Public Notice - Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the East Board Room in the District Office, 7301 N. 58th Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. **Call to Order**
2. **Visitor Comments**
3. **Approval of Agenda**
4. **Board and Staff Introductions**
5. **Informational Items**
 - a. Claims Experience Review - Medical
 - b. Claims Experience Review - Dental
 - c. United Health Presentation
 - d. Wellness Update
6. **Action Items**
 - a. Approval of Minutes
The minutes of the January 28, 2015 Regular Trust Board Meeting are submitted for approval.
7. **Adjournment**

*Next Trust Board Meetings
March 25, April 22, May 27 and June 24*

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.a TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 25, 2015

The Trust Board will be presented with the following claim reports:

GESD incurred \$671,525 in medical expenses for January and a loss ratio of 103%. In January of 2014, GESD incurred \$468,846 and a loss ratio of 75%.

When comparing last year to this year we have spent \$193,254 less and reduced our loss ratio by 8%.

We have five claims over \$75,000 and GESD will get reimbursed for any expenses over \$150,000. Based on January's information, we would be receiving a reimbursement of \$607,458.

Based on our current trend, we could incur medical expenses of \$7,191,948* by June 30 and if the trend holds we would end the year with a surplus.

*Projection is based on \$4,195,303 year to date expenses + (\$599,329 average monthly expense x five months) = \$7,191,948.



Monthly Experience Report

Glendale Elementary School District

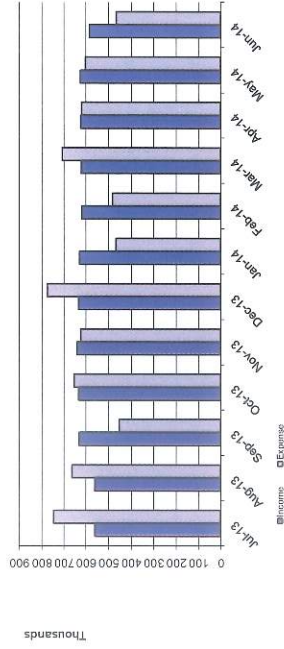
Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All
 Funding: Self Funded

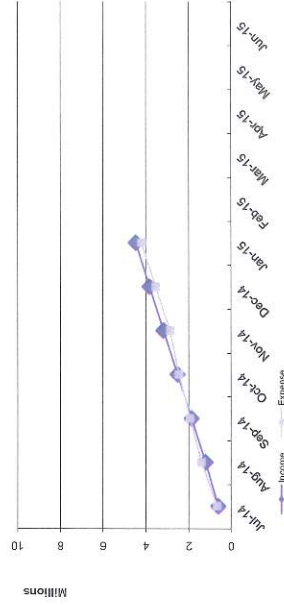
a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio*
2014-07	1,076	1,369	\$ 478,030	\$ -	\$ 90,659	\$ 568,689	\$ 6,338	\$ 66,627	\$ 641,654	\$ 595,726	\$ (45,928)	108%	\$ 469	134%
2014-08	1,070	1,375	\$ 645,871	\$ 68,308	\$ 88,114	\$ 665,677	\$ 6,366	\$ 66,255	\$ 738,298	\$ 596,857	\$ (141,442)	124%	\$ 537	126%
2014-09	1,171	1,511	\$ 705,840	\$ 313,199	\$ 73,125	\$ 465,766	\$ 6,986	\$ 72,509	\$ 545,271	\$ 653,598	\$ 108,327	83%	\$ 361	106%
2014-10	1,186	1,527	\$ 388,451	\$ 40,945	\$ 84,833	\$ 432,339	\$ 7,070	\$ 73,438	\$ 512,847	\$ 660,059	\$ 147,212	78%	\$ 336	106%
2014-11	1,171	1,509	\$ 274,938	\$ 41,498	\$ 106,506	\$ 339,946	\$ 6,987	\$ 72,509	\$ 419,442	\$ 652,139	\$ 232,698	64%	\$ 278	104%
2014-12	1,172	1,512	\$ 477,563	\$ 38,592	\$ 147,723	\$ 586,694	\$ 7,001	\$ 72,571	\$ 666,266	\$ 652,203	\$ (14,063)	102%	\$ 441	107%
2015-01	1,170	1,514	\$ 556,060	\$ 104,916	\$ 140,925	\$ 592,069	\$ 7,010	\$ 72,446	\$ 671,525	\$ 652,118	\$ (19,407)	103%	\$ 444	102%
2015-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	99%
2015-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	101%
2015-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	101%
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	100%
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	99%
Total	8,016	10,317	\$ 3,526,753	\$ 607,458	\$ 731,885	\$ 3,651,180	\$ 47,768	\$ 496,355	\$ 4,195,303	\$ 4,462,699	\$ 267,396	94%	\$ 407	
Mo. Avg.	1,145	1,474	\$ 503,822	\$ 86,780	\$ 104,555	\$ 521,597	\$ 6,824	\$ 70,908	\$ 589,329	\$ 637,528	\$ 38,199	94%	\$ 407	

HISTORICAL MONTHLY INCOME VS EXPENSE



146377

CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE



730,236

June 30, 2014 PMPM \$ 402



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	FWPIM Estimated ACA Fees	PEPIM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	1,032	1,321	\$ 433,863	\$ -	\$ 87,084	\$ 520,947	\$ 6,116	\$ 63,902	\$ 590,965	\$ 571,849	\$ (19,117)	103%	\$ 447
2014-08	1,030	1,331	\$ 626,404	\$ 68,308	\$ 78,129	\$ 636,225	\$ 6,163	\$ 63,778	\$ 706,166	\$ 574,822	\$ (131,343)	123%	\$ 531
2014-09	1,137	1,474	\$ 653,996	\$ 313,199	\$ 67,132	\$ 407,929	\$ 6,825	\$ 70,403	\$ 485,157	\$ 635,074	\$ 149,917	76%	\$ 329
2014-10	1,158	1,496	\$ 351,220	\$ 40,945	\$ 76,217	\$ 386,492	\$ 6,926	\$ 71,704	\$ 465,122	\$ 644,526	\$ 179,404	72%	\$ 311
2014-11	1,144	1,479	\$ 206,343	\$ 41,498	\$ 77,096	\$ 241,941	\$ 6,848	\$ 70,837	\$ 319,626	\$ 637,054	\$ 317,428	50%	\$ 216
2014-12	1,147	1,485	\$ 366,002	\$ 38,592	\$ 130,715	\$ 458,125	\$ 6,876	\$ 71,023	\$ 536,024	\$ 638,751	\$ 102,727	84%	\$ 361
2015-01	1,146	1,488	\$ 475,538	\$ 104,916	\$ 120,544	\$ 491,166	\$ 6,889	\$ 70,960	\$ 569,015	\$ 639,175	\$ 70,159	89%	\$ 382
2015-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Total	7,794	10,074	\$ 3,113,366	\$ 607,458	\$ 636,917	\$ 3,142,825	\$ 46,643	\$ 482,607	\$ 3,672,075	\$ 4,341,250	\$ 669,176	85%	\$ 365
Mo. Avg.	1,113	1,439	\$ 444,767	\$ 86,780	\$ 90,988	\$ 448,975	\$ 6,663	\$ 68,944	\$ 524,582	\$ 620,179	\$ 95,597		\$ 365



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	44	48	\$ 44,167	\$ -	\$ 3,575	\$ 47,742	\$ 222	\$ 2,725	\$ 50,689	\$ 23,877	\$ (26,812)	212%	\$ 1,056
2014-08	40	44	\$ 19,467	\$ -	\$ 9,985	\$ 29,452	\$ 204	\$ 2,477	\$ 32,133	\$ 22,034	\$ (10,099)	146%	\$ 730
2014-09	34	37	\$ 51,844	\$ -	\$ 5,993	\$ 57,837	\$ 171	\$ 2,106	\$ 60,114	\$ 18,524	\$ (41,591)	325%	\$ 1,625
2014-10	28	31	\$ 37,231	\$ -	\$ 8,616	\$ 45,847	\$ 144	\$ 1,734	\$ 47,725	\$ 15,533	\$ (32,192)	307%	\$ 1,540
2014-11	27	30	\$ 68,595	\$ -	\$ 29,410	\$ 98,005	\$ 139	\$ 1,672	\$ 99,816	\$ 15,085	\$ (84,730)	662%	\$ 3,327
2014-12	25	27	\$ 111,561	\$ -	\$ 17,008	\$ 128,569	\$ 125	\$ 1,548	\$ 130,242	\$ 13,452	\$ (116,790)	968%	\$ 4,824
2015-01	24	26	\$ 80,522	\$ -	\$ 20,381	\$ 100,903	\$ 120	\$ 1,486	\$ 102,509	\$ 12,943	\$ (89,566)	792%	\$ 3,943
2015-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Total	222	243	\$ 413,387	\$ -	\$ 94,968	\$ 508,355	\$ 1,125	\$ 13,748	\$ 523,228	\$ 121,449	\$ (401,779)	431%	\$ 2,153
Mo. Avg.	32	35	\$ 59,055	\$ -	\$ 13,567	\$ 72,622	\$ 161	\$ 1,964	\$ 74,747	\$ 17,350	\$ (57,397)		\$ 2,153



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104 (Low POS)-Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	FWPMM Estimated ACA Fees	PEPMM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	714	876	\$ 405,542	\$ -	\$ 83,080	\$ 488,622	\$ 4,056	\$ 44,211	\$ 536,889	\$ 405,123	\$ (131,765)	133%	\$ 613
2014-08	716	883	\$ 601,847	\$ 68,308	\$ 73,388	\$ 606,927	\$ 4,088	\$ 44,335	\$ 655,350	\$ 408,059	\$ (247,292)	161%	\$ 742
2014-09	767	950	\$ 638,370	\$ 313,199	\$ 61,762	\$ 386,933	\$ 4,399	\$ 47,493	\$ 438,825	\$ 439,501	\$ 676	100%	\$ 462
2014-10	777	958	\$ 317,060	\$ 40,945	\$ 71,438	\$ 347,553	\$ 4,436	\$ 48,112	\$ 400,101	\$ 443,022	\$ 42,922	90%	\$ 418
2014-11	765	946	\$ 165,365	\$ 41,498	\$ 72,096	\$ 195,963	\$ 4,380	\$ 47,369	\$ 247,712	\$ 437,533	\$ 189,821	57%	\$ 262
2014-12	766	950	\$ 294,075	\$ 38,592	\$ 124,358	\$ 379,841	\$ 4,399	\$ 47,431	\$ 431,671	\$ 438,363	\$ 6,693	98%	\$ 454
2015-01	764	949	\$ 427,068	\$ 104,916	\$ 114,209	\$ 436,361	\$ 4,394	\$ 47,307	\$ 488,062	\$ 438,359	\$ (49,703)	111%	\$ 514
2015-02													
2015-03													
2015-04													
2015-05													
2015-06													
Total	5,269	6,512	\$ 2,849,327	\$ 607,458	\$ 600,331	\$ 2,842,200	\$ 30,151	\$ 326,258	\$ 3,198,609	\$ 3,009,959	\$ (188,649)	106%	\$ 491
Mo. Avg.	753	930	\$ 407,047	\$ 86,780	\$ 85,762	\$ 406,029	\$ 4,307	\$ 46,608	\$ 456,944	\$ 429,994	\$ (26,950)		\$ 491

Monthly Contribution Rates

Premiums	
Employee Only	\$ 498.70
Employee + Spouse	\$ 1,042.85
Employee + Child(ren)	\$ 948.05
Employee + Family	\$ 1,374.67



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104(Low POS)-COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPMM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	38	40	\$ 43,937	\$ -	\$ 3,575	\$ 47,512	\$ 185	\$ 2,353	\$ 50,050	\$ 20,343	\$ (29,707)	246%	\$ 1,251
2014-08	35	38	\$ 19,218	\$ -	\$ 9,244	\$ 28,462	\$ 176	\$ 2,167	\$ 30,805	\$ 19,372	\$ (11,433)	159%	\$ 811
2014-09	29	31	\$ 49,591	\$ -	\$ 5,208	\$ 54,799	\$ 144	\$ 1,796	\$ 56,739	\$ 15,862	\$ (40,877)	358%	\$ 1,830
2014-10	24	26	\$ 31,658	\$ -	\$ 7,813	\$ 39,471	\$ 120	\$ 1,486	\$ 41,077	\$ 13,318	\$ (27,759)	308%	\$ 1,580
2014-11	24	26	\$ 67,511	\$ -	\$ 28,663	\$ 96,174	\$ 120	\$ 1,486	\$ 97,780	\$ 13,318	\$ (84,462)	734%	\$ 3,761
2014-12	21	22	\$ 47,383	\$ -	\$ 16,097	\$ 63,480	\$ 102	\$ 1,300	\$ 64,882	\$ 11,237	\$ (53,645)	577%	\$ 2,949
2015-01	20	21	\$ 70,227	\$ -	\$ 17,870	\$ 88,097	\$ 97	\$ 1,238	\$ 89,432	\$ 10,729	\$ (78,704)	834%	\$ 4,259
2015-02						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-03						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-04						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-05						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-06						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	191	204	\$ 329,525	\$ -	\$ 88,470	\$ 417,995	\$ 945	\$ 11,826	\$ 430,766	\$ 104,179	\$ (326,587)	413%	\$ 2,112
Mo. Avg.	27	29	\$ 47,075	\$ -	\$ 12,639	\$ 59,714	\$ 135	\$ 1,689	\$ 61,538	\$ 14,883	\$ (46,655)		\$ 2,112

Monthly Contribution Rates

Premiums	
Employee Only	\$ 506.67
Employee + Spouse	\$ 1,063.71
Employee + Child(ren)	\$ 967.01
Employee + Family	\$ 1,402.16



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: HSA2500-Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PWPM Estimated ACA Fees	PEPMM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	318	445	\$ 28,321	\$ -	\$ 4,004	\$ 32,325	\$ 2,060	\$ 19,691	\$ 54,076	\$ 166,725	\$ 112,649	32%	\$ 122
2014-08	314	448	\$ 24,557	\$ -	\$ 4,741	\$ 29,298	\$ 2,074	\$ 19,443	\$ 50,815	\$ 166,764	\$ 115,949	30%	\$ 113
2014-09	370	524	\$ 15,626	\$ -	\$ 5,370	\$ 20,996	\$ 2,426	\$ 22,910	\$ 46,332	\$ 195,573	\$ 149,241	24%	\$ 88
2014-10	381	538	\$ 34,160	\$ -	\$ 4,779	\$ 38,939	\$ 2,491	\$ 23,592	\$ 65,022	\$ 201,504	\$ 136,482	32%	\$ 121
2014-11	379	533	\$ 40,978	\$ -	\$ 5,000	\$ 45,978	\$ 2,468	\$ 23,468	\$ 71,914	\$ 199,522	\$ 127,608	36%	\$ 135
2014-12	381	535	\$ 71,927	\$ -	\$ 6,357	\$ 78,284	\$ 2,477	\$ 23,592	\$ 104,353	\$ 200,388	\$ 96,035	52%	\$ 195
2015-01	382	539	\$ 48,470	\$ -	\$ 6,335	\$ 54,805	\$ 2,496	\$ 23,653	\$ 80,954	\$ 200,815	\$ 119,862	40%	\$ 150
2015-02													
2015-03													
2015-04													
2015-05													
2015-06													
Total	2,525	3,562	\$ 264,039	\$ -	\$ 36,586	\$ 300,625	\$ 16,492	\$ 156,349	\$ 473,466	\$ 1,331,291	\$ 857,825	36%	\$ 133
Mo. Avg.	361	509	\$ 37,720	\$ -	\$ 5,227	\$ 42,946	\$ 2,356	\$ 22,336	\$ 67,638	\$ 190,184	\$ 122,546		\$ 133

Monthly Contribution Rates

Premiums	
Employee Only	\$ 438.70
Employee + Spouse	\$ 855.14
Employee + Child(ren)	\$ 777.40
Employee + Family	\$ 1,127.23



Monthly Experience Report

Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: HSA2500-COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	6	8	\$ 230	\$ -	\$ -	\$ 230	\$ 37	\$ 372	\$ 639	\$ 3,534	\$ 2,895	18%	\$ 80
2014-08	5	6	\$ 249	\$ -	\$ 741	\$ 990	\$ 28	\$ 310	\$ 1,328	\$ 2,662	\$ 1,334	50%	\$ 221
2014-09	5	6	\$ 2,253	\$ -	\$ 785	\$ 3,038	\$ 28	\$ 310	\$ 3,376	\$ 2,662	\$ (714)	127%	\$ 563
2014-10	4	5	\$ 5,573	\$ -	\$ 803	\$ 6,376	\$ 23	\$ 248	\$ 6,647	\$ 2,215	\$ (4,432)	300%	\$ 1,329
2014-11	3	4	\$ 1,084	\$ -	\$ 747	\$ 1,831	\$ 19	\$ 186	\$ 2,036	\$ 1,767	\$ (268)	115%	\$ 509
2014-12	4	5	\$ 64,178	\$ -	\$ 911	\$ 65,089	\$ 23	\$ 248	\$ 65,360	\$ 2,215	\$ (63,145)	2951%	\$ 13,072
2015-01	4	5	\$ 10,295	\$ -	\$ 2,511	\$ 12,806	\$ 23	\$ 248	\$ 13,077	\$ 2,215	\$ (10,862)	590%	\$ 2,615
2015-02			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-03			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-04			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-05			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-06			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	31	39	\$ 83,862	\$ -	\$ 6,498	\$ 90,360	\$ 181	\$ 1,922	\$ 92,463	\$ 17,270	\$ (75,193)	535%	\$ 2,371
Mo. Avg.	4	6	\$ 11,980	\$ -	\$ 928	\$ 12,909	\$ 26	\$ 275	\$ 13,209	\$ 2,467	\$ (10,742)		\$ 2,371

Monthly Contribution Rates

Premiums	
Employee Only	\$ 447.47
Employee + Spouse	\$ 872.24
Employee + Child(ren)	\$ 792.95
Employee + Family	\$ 1,149.77



Enrollment Detail

Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



VALLEY SCHOOLS

Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104 (Low POS)
 Funding: Self Funded

Date	Active					Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM	Total		EE	SP	CH	FAM		
2014-07	631	25	36	22	714	36	1	1	0	38	752	
2014-08	627	26	43	20	716	32	2	1	0	35	751	
2014-09	666	28	52	21	767	27	2	0	0	29	796	
2014-10	680	27	48	22	777	22	2	0	0	24	801	
2014-11	665	27	53	20	765	22	2	0	0	24	789	
2014-12	666	26	53	21	766	20	1	0	0	21	787	
2015-01	662	27	54	21	764	19	1	0	0	20	784	
2015-02	0	0	0	0	0	0	0	0	0	0	0	
2015-03	0	0	0	0	0	0	0	0	0	0	0	
2015-04	0	0	0	0	0	0	0	0	0	0	0	
2015-05	0	0	0	0	0	0	0	0	0	0	0	
2015-06	0	0	0	0	0	0	0	0	0	0	0	



Enrollment Detail

Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust

Plan: HSA2500

Funding: Self Funded

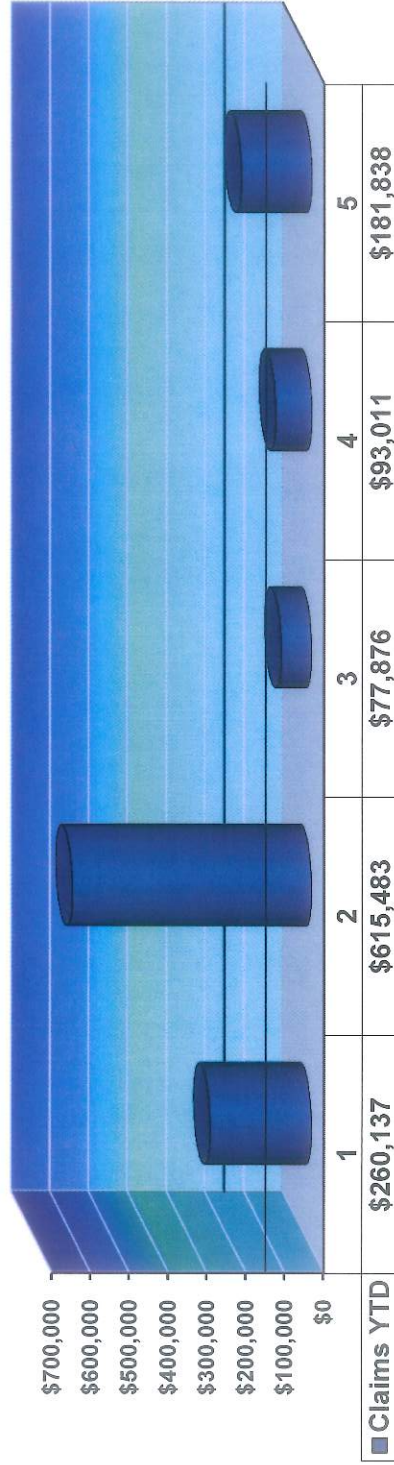
Date	Active				Total	Cobra				Total	Medical Plan Totals	
	EE	SP	CH	FAM		EE	SP	CH	FAM		Total	Medical Plan Totals
2014-07	256	8	38	16	318	4	2	0	0	6	324	
2014-08	249	9	38	18	314	4	1	0	0	5	319	
2014-09	295	11	44	20	370	4	1	0	0	5	375	
2014-10	304	12	44	21	381	3	1	0	0	4	385	
2014-11	304	11	44	20	379	2	1	0	0	3	382	
2014-12	305	11	46	19	381	3	1	0	0	4	385	
2015-01	305	11	48	18	382	3	1	0	0	4	386	
2015-02	0	0	0	0	0	0	0	0	0	0	0	
2015-03	0	0	0	0	0	0	0	0	0	0	0	
2015-04	0	0	0	0	0	0	0	0	0	0	0	
2015-05	0	0	0	0	0	0	0	0	0	0	0	
2015-06	0	0	0	0	0	0	0	0	0	0	0	



**Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Large Claims by Plan
(7/1/2014 through 6/30/2015)**



Large Claimants Over \$75,000



Claimant	Choice Plus	SL Level	SL Level Remaining	Expected Refunds	Claimant	HSA2500	SL Level Remaining	Expected Refunds
1	\$260,137	\$150,000	\$0	\$110,137	4	\$93,011	\$150,000	\$0
2	\$615,483	\$150,000	\$0	\$465,483				
3	\$77,876	\$150,000	\$0	\$0				
5	\$181,838	\$150,000	\$0	\$31,838				
Total	\$1,135,334			\$607,458	Total	\$93,011		\$0



Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2014 through 6/30/2015)



Name: Valley Schools Employee Benefits Trust District: Glendale Elementary School District Funding: Self-Funded			
Date	Plan Name	Claimant Relationship	Paid Amount
2014-07	Choice Plus	Subscriber	\$13,729.31
2014-08	Choice Plus	Subscriber	\$204,578.40
2014-09	Choice Plus	Subscriber	\$7,716.53
2014-10	Choice Plus	Subscriber	\$23,199.20
2014-11	Choice Plus	Subscriber	\$224.67
2014-12	Choice Plus	Subscriber	\$6,160.09
2015-01	Choice Plus	Subscriber	\$4,528.80
		Total for Claimant	\$260,137.00
2014-07	Choice Plus	Subscriber	\$84,625.35
2014-08	Choice Plus	Subscriber	\$53,212.27
2014-08	Choice Plus	Subscriber	\$4,650.32
2014-09	Choice Plus	Subscriber	\$306,775.52
2014-09	Choice Plus	Subscriber	\$6,219.63
2014-10	Choice Plus	Subscriber	\$228.42
2014-10	Choice Plus	Subscriber	\$17,516.92
2014-11	Choice Plus	Subscriber	\$41,273.39
2014-12	Choice Plus	Subscriber	\$32,431.98
2015-01	Choice Plus	Subscriber	\$68,548.72
		Total for Claimant	\$615,482.52



VALLEY SCHOOLS

*Glendale Elementary School District
Paid Claims Greater Than \$75,000 by Claimant
Monthly Financial Reporting
(7/1/2014 through 6/30/2015)*



Name: Valley Schools Employee Benefits Trust District: Glendale Elementary School District Funding: Self-Funded			
Date	Plan Name	Claimant Relationship	Paid Amount
2014-07	Choice Plus	Subscriber	\$4,646.86
2014-08	Choice Plus	Subscriber	\$65,206.98
2014-09	Choice Plus	Subscriber	\$2,909.19
2014-10	Choice Plus	Subscriber	\$1,963.11
2014-11	Choice Plus	Subscriber	\$1,157.34
2014-12	Choice Plus	Subscriber	\$884.43
2015-01	Choice Plus	Subscriber	\$1,108.23
		Total for Claimant	\$77,876.14
2014-07	HSA2500	Subscriber	\$2,903.43
2014-08	HSA2500	Subscriber	\$2,707.36
2014-08	HSA2500	Subscriber	\$958.89
2014-09	HSA2500	Subscriber	\$2,771.55
2014-10	HSA2500	Subscriber	\$6,281.42
2014-11	HSA2500	Subscriber	\$1,726.36
2014-12	HSA2500	Subscriber	\$64,696.70
2015-01	HSA2500	Subscriber	\$10,965.72
		Total for Claimant	\$93,011.43
2014-09	Choice Plus	Subscriber	\$106.58
2014-10	Choice Plus	Subscriber	\$27.68
2015-01	Choice Plus	Subscriber	\$181,704.00
		Total for Claimant	\$181,838.26
TOTAL		Total	\$1,228,345.35

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.b TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 25, 2015

The Trust Board will be presented with the following claim reports:

GESD incurred \$35,535 in dental expenses for January and a loss ratio of 88%. In January of 2014, GESD incurred \$46,445 and a loss ratio of 95.1%.

When comparing last year to this year, we have spent \$78,867 less and decreased our loss ratio by 26.5%.

Based on our current trend, we could incur dental expenses of \$401,619* by June 30 and if the trend holds, we would end the year with a surplus and would be spending less than the \$537,768 we spent last year.

*Projection is based on \$234,278 year to date expenses + (\$33,468 average monthly expense x five months) = \$401,619.



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All
 Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2014-07	973	\$ 16,235	\$ 3,030	\$ 19,265	\$ 37,348	\$ 18,083	52%	\$ 20
2014-08	958	\$ 41,937	\$ 3,023	\$ 44,960	\$ 37,207	\$ (7,753)	121%	\$ 47
2014-09	1,050	\$ 26,244	\$ 3,301	\$ 29,545	\$ 40,401	\$ 10,856	73%	\$ 28
2014-10	1,066	\$ 42,414	\$ 3,341	\$ 45,755	\$ 40,705	\$ (5,050)	112%	\$ 43
2014-11	1,061	\$ 23,969	\$ 3,311	\$ 27,280	\$ 40,659	\$ 13,379	67%	\$ 26
2014-12	1,058	\$ 28,637	\$ 3,301	\$ 31,938	\$ 40,354	\$ 8,416	79%	\$ 30
2015-01	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-02	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-03	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-04	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-05	-	\$ -	\$ -	\$ -	\$ -	\$ -		
2015-06	-	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	6,166	\$ 179,436	\$ 19,307	\$ 198,743	\$ 236,674	\$ 37,931	84%	\$ 32
Mo. Avg.	1,028	\$ 29,906	\$ 3,218	\$ 33,124	\$ 39,446	\$ 6,322		\$ 32



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Delta Dental-Base Plan
 Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2014-07	873	\$ 13,248	\$ 2,718	\$ 15,966	\$ 30,950	\$ 14,984	52%	\$ 18
2014-08	856	\$ 35,854	\$ 2,705	\$ 38,559	\$ 30,560	\$ (7,999)	126%	\$ 45
2014-09	940	\$ 21,093	\$ 2,955	\$ 24,048	\$ 33,160	\$ 9,112	73%	\$ 26
2014-10	957	\$ 34,946	\$ 2,998	\$ 37,944	\$ 33,605	\$ (4,339)	113%	\$ 40
2014-11	952	\$ 20,256	\$ 2,971	\$ 23,227	\$ 33,518	\$ 10,291	69%	\$ 24
2014-12	949	\$ 24,954	\$ 2,961	\$ 27,915	\$ 33,311	\$ 5,396	84%	\$ 29
2015-01				\$ -	\$ -	\$ -		
2015-02				\$ -	\$ -	\$ -		
2015-03				\$ -	\$ -	\$ -		
2015-04				\$ -	\$ -	\$ -		
2015-05				\$ -	\$ -	\$ -		
2015-06				\$ -	\$ -	\$ -		
Total	5,527	\$ 150,351	\$ 17,308	\$ 167,659	\$ 195,104	\$ 27,445	86%	\$ 30
Mo. Avg.	921	\$ 25,059	\$ 2,885	\$ 27,943	\$ 32,517	\$ 4,574		\$ 30

Monthly Contribution Rates

Premiums	
Employee Only	\$ 26.18
Employee + Spouse	\$ 53.64
Employee + Child(ren)	\$ 61.50
Employee + Family	\$ 91.60



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Delta Dental-Buy Up Plan
 Funding: Self Funded

a	b	c	d	e	f	g	h	i
Date	Employees	Paid Dental Claims	Fixed Expenses	Total Incurred Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM
2014-07	100	\$ 2,987	\$ 312	\$ 3,299	\$ 6,398	\$ 3,099	52%	\$ 33
2014-08	102	\$ 6,083	\$ 318	\$ 6,401	\$ 6,647	\$ 246	96%	\$ 63
2014-09	110	\$ 5,151	\$ 346	\$ 5,497	\$ 7,241	\$ 1,744	76%	\$ 50
2014-10	109	\$ 7,468	\$ 343	\$ 7,811	\$ 7,100	\$ (711)	110%	\$ 72
2014-11	109	\$ 3,713	\$ 340	\$ 4,053	\$ 7,141	\$ 3,088	57%	\$ 37
2014-12	109	\$ 3,683	\$ 340	\$ 4,023	\$ 7,043	\$ 3,020	57%	\$ 37
2015-01				\$ -	\$ -	\$ -		
2015-02				\$ -	\$ -	\$ -		
2015-03				\$ -	\$ -	\$ -		
2015-04				\$ -	\$ -	\$ -		
2015-05				\$ -	\$ -	\$ -		
2015-06				\$ -	\$ -	\$ -		
Total	639	\$ 29,085	\$ 1,999	\$ 31,084	\$ 41,570	\$ 10,486	75%	\$ 49
Mo. Avg.	107	\$ 4,848	\$ 333	\$ 5,181	\$ 6,928	\$ 1,748		\$ 49

Monthly Contribution Rates

Premiums	Monthly Contribution Rates
Employee Only	\$ 42.56
Employee + Spouse	\$ 76.62
Employee + Child(ren)	\$ 99.28
Employee + Family	\$ 141.06

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.c TOPIC: Financial Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 25, 2015

The Trust Board will be presented with a Financial Report for November 2014 from Fester & Chapman, P.C., Certified Public Accountants.

**VALLEY SCHOOLS EMPLOYEE BENEFITS TRUST,
GLENDALE ELEMENTARY SCHOOL DISTRICT TRUST MEMBER**

Statement of Revenues, Expenses and
Changes in Net Position--Cash Basis
with
Accountants' Compilation Report

November 30, 2014

Fester & Chapman P.C.
Certified Public Accountants

Fester & Chapman P.C.

Certified
Public
Accountants

4001 North 3rd Street
Suite 275
Phoenix, AZ 85012-2086

Tel: (602) 264-3077
Fax: (602) 265-6241

Accountants' Compilation Report

Board of Directors
Valley Schools Employee Benefits Trust
Phoenix, Arizona

We have compiled the accompanying statement of revenues, expenses and changes in net position—cash basis of Valley Schools Employee Benefits Trust (the Trust), Glendale Elementary School District trust member (the Member), for the five months ended November 30, 2014. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting. The Member is not a separate Fund of the Trust and does not maintain an undivided interest in the Trust's net position.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of a financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

The Member does not constitute a separate reporting entity as defined by generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Member's results of operations. Accordingly, the financial statement is not designed for those who are not informed about such matters.

This financial statement is intended for the Trust's and the Member's management use only.

We are not independent with respect to Valley Schools Employee Benefits Trust.

Fester & Chapman P.C.

February 4, 2015

**Valley Schools Employee Benefits Trust
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Five Months Ended November 30, 2014**

Glendale
Elementary

Operating revenues	
Contributions	\$ 3,015,000.00
Total operating revenues	<u>3,015,000.00</u>
Operating expenses	
Paid claims	2,948,449.85
Fixed expense	385,452.00
H.S.A. contributions	156,228.67
Health insurance premiums	0.00
Short term disability premiums	35,337.03
Dental premiums	149,044.99
Vision plan premiums	29,278.70
Flexible spending premiums	90,095.92
Life insurance premiums	39,982.91
Prepaid legal premiums	0.00
Insurance premium refunds	0.00
Wellness	378.82
Trust administration & mgmt.	0.00
ACA Fees	1,490.00
Total operating expenses	<u>3,835,738.89</u>
Operating income/(loss)	<u>(820,738.89)</u>
Non-operating revenue	
Interest income	14,590.30
Change in market value	(13,593.77)
Total non-operating revenue	<u>996.53</u>
Change in net position	<u>(819,742.36)</u>
Beginning net position reserved for claims and expenses	<u>5,015,087.85</u>
Ending net position reserved for claims and expenses	<u>\$ 4,195,345.49</u>

5 GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board
as information and do not require action.

AGENDA NO: 5.d TOPIC: Wellness Program

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 25, 2015

Ms. Davita Solter, Wellness Specialist, will present the Trust Board with an update on the Wellness Program.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 6.a TOPIC: Approval of Minutes

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Financial & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 25, 2015

RECOMMENDATION:

The minutes of the January 28, 2015 Regular Meeting are submitted for approval.

The minutes of the January 28, 2015 meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
East Governing Board Room - 4:30 p.m.
January 28, 2015

Present:	<u>Board Members</u> Mr. Lee Peterson Ms. Mary Ann Wilson Ms. Bernadette Bolognini Mr. Robert Gonzalo Ms. Cathey Mayes	<u>Other Attendees</u> Mr. Mike Barragan Mr. Rodney Petricek Mr. Tom Elliott Mr. Jamison Davis Ms. Darlene Kracht Dr. Barbara Goodwin
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Recorder: Josie Gardea

CALL TO ORDER

A quorum was acknowledged and the meeting was called to order at 4:35 pm.

COMMENTS

None

APPROVAL OF AGENDA

Ms. Wilson moved to approve the Agenda as presented and Ms. Mayes seconded the motion. In a roll call vote, the motion carried.

BOARD AND STAFF INTRODUCTIONS

None

INFORMATIONAL ITEMS

Claims Experience Review – Medical

Mr. Barragan stated that claims and the cost ratio are lower but we have four high claims. Chairman Peterson requested that the claim management of these four be addressed at the February meeting. The Monthly Experience Report was inadvertently left out of the agenda packet and is attached.

Claims Experience Review – Dental

Mr. Barragan stated that we have less claims this year. We are moving in a positive direction based on the current trends. If the trend holds, we will end the year with a surplus.

Overview on Investments and Administrative Cost

Mr. Tom Elliott, Executive Director for Valley Schools, provided the following information on Valley School's investment and administrative costs.

Valley Schools Investment Policy and Process



Investments

- Valley Schools has a very thorough, comprehensive and, most importantly, conservative investment policy.
- Valley Schools uses two companies to handle its investments.
- Morgan Stanley is the investment custodian.
- Sage Advisory Services is the investment manager.
- For increased safety the VS investment model is to segregate duties by having a custodian and separate manager.
- Specific investment objectives are clearly identified and there is regular reporting regarding attainment of these objectives.

Investment Policy

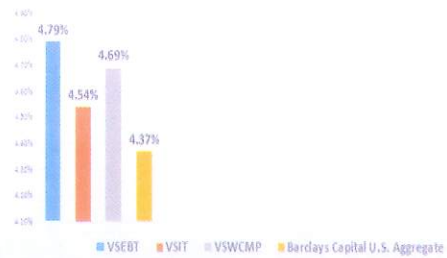


- Defines and assigns responsibilities.
- Establishes investment goals and objectives, both long and short term measured against designated market indexes.
- Establishes general investment principles and policy – preservation of capital, maintaining liquidity, risk control, etc.
- Investment guidelines – investment strategy, eligible investments, credit quality, industry maximums, prohibited transactions, etc.

Investment Results



Valley Schools All Trust Long-Term Investment Results Year ending June 30, 2014



Investment Results



Valley Schools Short-Term Investment Results Year Ended June 30, 2014



VSEBT - Investment Earnings History



2010	\$2,458,762
2011	\$1,828,489
2012	\$1,977,614
2013	\$1,425,406
2014	\$1,636,238

Administrative Cost



Valley Schools Management Group Revenue from Valley Schools Employee Benefits Trust (VSEBT)	\$ 3,175,000
VSEBT Operating Expenses	\$158,586,000
VSEBT Administrative Costs as a Percent of Total VSEBT Expenses	2%

Administrative Cost



The \$3,175,000 paid to the Valley Schools Management Group (VSMG) represents the total cost to administer, manage and operate the VSEBT.

The VSMG pays for contracted services such as accounting, auditing, attorney's, benefits consulting, actuarial services, office expenses, computer & IT expenses, property & liability insurance and salaries and benefits for all employees.

Mr. Elliot stated that the overall position of their investment policy is low risk investment and cautious. Valley Schools is subject to audits every 5 years where every single transaction is reviewed by the Department of Insurance.

Mr. Barragan stated that the district should establish and build up a reserve, and formulate a Trust Board philosophy.

Wellness Update

Ms. Davita Solter, Wellness Coordinator, reviewed the many activities on the Wellness Calendar. She is working with the City of Glendale Fire Department, and Walgreens. In addition, she is exploring possible partnerships with other vendors. Chairman Peterson would like to see systems in place that would make a difference in claim numbers.

ACTION ITEMS

Approval of Minutes

Ms. Mayes sought approval of the January 28, 2015 Regular Trust Board Meeting; motion seconded by Mr. Gonzalo. The motion passed unanimously.

ADJOURNMENT

Mr. Gonzalo made a motion to adjourn; Ms. Mayes seconded and the motion passed. Meeting was adjourned at 5:55 p.m.



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)

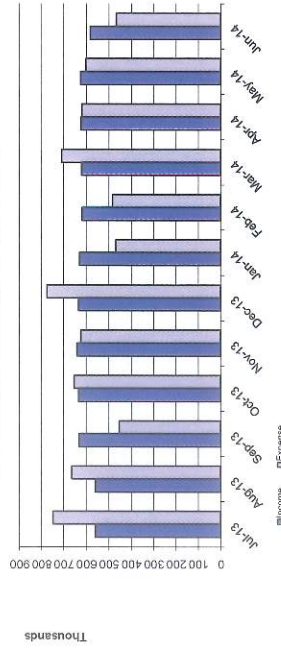


Name: Valley Schools Employee Benefits Trust
 Plan: All
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio*
2014-07	1,076	1,369	\$ 478,030	\$ -	\$ 90,659	\$ 568,689	\$ 6,338	\$ 66,627	\$ 641,654	\$ 595,726	\$ (45,928)	108%	\$ 469	134%
2014-08	1,070	1,375	\$ 645,871	\$ 68,308	\$ 88,114	\$ 665,677	\$ 6,366	\$ 66,255	\$ 738,298	\$ 596,857	\$ (141,442)	124%	\$ 537	126%
2014-09	1,171	1,511	\$ 705,840	\$ 313,199	\$ 73,125	\$ 465,766	\$ 6,996	\$ 72,509	\$ 545,271	\$ 653,598	\$ 108,327	83%	\$ 361	106%
2014-10	1,186	1,527	\$ 388,451	\$ 40,945	\$ 84,833	\$ 432,339	\$ 7,070	\$ 73,438	\$ 512,847	\$ 660,059	\$ 147,212	78%	\$ 336	106%
2014-11	1,171	1,509	\$ 274,938	\$ 41,498	\$ 106,506	\$ 339,946	\$ 6,987	\$ 72,509	\$ 419,442	\$ 652,139	\$ 232,698	64%	\$ 278	104%
2014-12	1,172	1,509	\$ 477,563	\$ 38,592	\$ 147,723	\$ 586,694	\$ 6,987	\$ 72,571	\$ 666,252	\$ 651,337	\$ (14,915)	102%	\$ 442	107%
2015-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	102%
2015-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	99%
2015-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	101%
2015-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	101%
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	100%
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	99%
Total	6,846	8,800	\$ 2,970,693	\$ 502,542	\$ 590,960	\$ 3,059,111	\$ 40,744	\$ 423,909	\$ 3,523,764	\$ 3,809,715	\$ 285,951	92%	\$ 400	
Mo. Avg.	1,141	1,467	\$ 495,116	\$ 83,757	\$ 98,493	\$ 509,852	\$ 6,791	\$ 70,652	\$ 587,294	\$ 634,953	\$ 47,659		\$ 400	

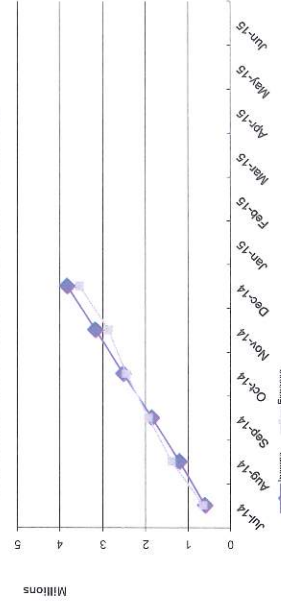
June 30, 2014 PMPM \$ 402

HISTORICAL MONTHLY INCOME VS EXPENSE



118192 611,822

CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	FWPIM Estimated ACA Fees	PEPIM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	1,032	1,321	\$ 433,863	\$ -	\$ 87,084	\$ 520,947	\$ 6,116	\$ 63,902	\$ 590,965	\$ 571,849	\$ (19,117)	103%	\$ 447
2014-08	1,030	1,331	\$ 626,404	\$ 68,308	\$ 78,129	\$ 636,225	\$ 6,163	\$ 63,778	\$ 706,166	\$ 574,822	\$ (131,343)	123%	\$ 531
2014-09	1,137	1,474	\$ 653,996	\$ 313,199	\$ 67,132	\$ 407,929	\$ 6,825	\$ 70,403	\$ 485,157	\$ 635,074	\$ 149,917	76%	\$ 329
2014-10	1,158	1,496	\$ 351,220	\$ 40,945	\$ 76,217	\$ 386,492	\$ 6,926	\$ 71,704	\$ 465,122	\$ 644,526	\$ 179,404	72%	\$ 311
2014-11	1,144	1,479	\$ 206,343	\$ 41,498	\$ 77,096	\$ 241,941	\$ 6,848	\$ 70,837	\$ 319,626	\$ 637,054	\$ 317,428	50%	\$ 216
2014-12	1,146	1,481	\$ 366,002	\$ 38,592	\$ 130,715	\$ 458,125	\$ 6,857	\$ 70,961	\$ 535,943	\$ 637,376	\$ 101,433	84%	\$ 362
2015-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Total	6,647	8,582	\$ 2,637,828	\$ 502,542	\$ 516,373	\$ 2,651,659	\$ 39,735	\$ 411,585	\$ 3,102,979	\$ 3,700,701	\$ 597,723	84%	\$ 362
Mo. Avg.	1,108	1,430	\$ 439,638	\$ 83,757	\$ 86,062	\$ 441,943	\$ 6,622	\$ 68,598	\$ 517,163	\$ 616,784	\$ 99,620		\$ 362



Monthly Experience Report

Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: All COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	44	48	\$ 44,167	\$ -	\$ 3,575	\$ 47,742	\$ 222	\$ 2,725	\$ 50,689	\$ 23,877	\$ (26,812)	212%	\$ 1,056
2014-08	40	44	\$ 19,467	\$ -	\$ 9,985	\$ 29,452	\$ 204	\$ 2,477	\$ 32,133	\$ 22,034	\$ (10,099)	146%	\$ 730
2014-09	34	37	\$ 51,844	\$ -	\$ 5,993	\$ 57,837	\$ 171	\$ 2,106	\$ 60,114	\$ 18,524	\$ (41,591)	325%	\$ 1,625
2014-10	28	31	\$ 37,231	\$ -	\$ 8,616	\$ 45,847	\$ 144	\$ 1,734	\$ 47,725	\$ 15,533	\$ (32,192)	307%	\$ 1,540
2014-11	27	30	\$ 68,595	\$ -	\$ 29,410	\$ 98,005	\$ 139	\$ 1,672	\$ 99,816	\$ 15,085	\$ (84,730)	662%	\$ 3,327
2014-12	26	28	\$ 111,561	\$ -	\$ 17,008	\$ 128,569	\$ 130	\$ 1,610	\$ 130,309	\$ 13,961	\$ (116,348)	933%	\$ 4,654
2015-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
2015-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Total	199	218	\$ 332,865	\$ -	\$ 74,587	\$ 407,452	\$ 1,009	\$ 12,324	\$ 420,785	\$ 109,014	\$ (311,771)	386%	\$ 1,930
Mo. Avg.	33	36	\$ 55,478	\$ -	\$ 12,431	\$ 67,909	\$ 168	\$ 2,054	\$ 70,131	\$ 18,169	\$ (51,962)		\$ 1,930



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104 (Low POS)-Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPIM Estimated ACA Fees	PEPIM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/Deficit	Total Cost Loss Ratio	Total Cost PMPIM
2014-07	714	876	\$ 405,542	\$ -	\$ 83,080	\$ 488,622	\$ 4,056	\$ 44,211	\$ 536,889	\$ 405,123	\$ (131,765)	133%	\$ 613
2014-08	716	883	\$ 601,847	\$ 68,308	\$ 73,388	\$ 606,927	\$ 4,088	\$ 44,335	\$ 655,350	\$ 408,059	\$ (247,292)	161%	\$ 742
2014-09	767	950	\$ 638,370	\$ 313,199	\$ 61,762	\$ 386,933	\$ 4,399	\$ 47,493	\$ 438,825	\$ 439,501	\$ 676	100%	\$ 462
2014-10	777	958	\$ 317,060	\$ 40,945	\$ 71,438	\$ 347,553	\$ 4,436	\$ 48,112	\$ 400,101	\$ 443,022	\$ 42,922	90%	\$ 418
2014-11	765	946	\$ 165,365	\$ 41,498	\$ 72,096	\$ 195,963	\$ 4,380	\$ 47,369	\$ 247,712	\$ 437,533	\$ 189,821	57%	\$ 262
2014-12	765	946	\$ 294,075	\$ 38,592	\$ 124,358	\$ 379,841	\$ 4,380	\$ 47,369	\$ 431,590	\$ 436,988	\$ 5,398	99%	\$ 456
2015-01													
2015-02													
2015-03													
2015-04													
2015-05													
2015-06													
Total	4,504	5,559	\$ 2,422,259	\$ 502,542	\$ 486,122	\$ 2,405,839	\$ 25,738	\$ 278,889	\$ 2,710,466	\$ 2,570,226	\$ (140,241)	105%	\$ 488
Mo. Avg.	751	927	\$ 403,710	\$ 83,757	\$ 81,020	\$ 400,973	\$ 4,290	\$ 46,482	\$ 451,744	\$ 428,371	\$ (23,373)		\$ 488

Monthly Contribution Rates

Premiums	
Employee Only	\$ 498.70
Employee + Spouse	\$ 1,042.85
Employee + Child(ren)	\$ 948.05
Employee + Family	\$ 1,374.67



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104(Low POS)-COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPM Estimated ACA Fees	PEPM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2014-07	38	40	\$ 43,937	\$ -	\$ 3,575	\$ 47,512	\$ 185	\$ 2,353	\$ 50,050	\$ 20,343	\$ (29,707)	246%	\$ 1,251
2014-08	35	38	\$ 19,218	\$ -	\$ 9,244	\$ 28,462	\$ 176	\$ 2,167	\$ 30,805	\$ 19,372	\$ (11,433)	159%	\$ 811
2014-09	29	31	\$ 49,591	\$ -	\$ 5,208	\$ 54,799	\$ 144	\$ 1,796	\$ 56,739	\$ 15,862	\$ (40,877)	358%	\$ 1,830
2014-10	24	26	\$ 31,658	\$ -	\$ 7,813	\$ 39,471	\$ 120	\$ 1,486	\$ 41,077	\$ 13,318	\$ (27,759)	308%	\$ 1,580
2014-11	24	26	\$ 67,511	\$ -	\$ 28,663	\$ 96,174	\$ 120	\$ 1,486	\$ 97,780	\$ 13,318	\$ (84,462)	734%	\$ 3,761
2014-12	22	23	\$ 47,383	\$ -	\$ 16,097	\$ 63,480	\$ 106	\$ 1,362	\$ 64,948	\$ 11,746	\$ (53,203)	553%	\$ 2,824
2015-01													
2015-02													
2015-03													
2015-04													
2015-05													
2015-06													
Total	172	184	\$ 259,298	\$ -	\$ 70,600	\$ 329,898	\$ 852	\$ 10,650	\$ 341,400	\$ 93,959	\$ (247,441)	363%	\$ 1,855
Mo. Avg.	29	31	\$ 43,216	\$ -	\$ 11,767	\$ 54,983	\$ 142	\$ 1,775	\$ 56,900	\$ 15,660	\$ (41,240)		\$ 1,855

Monthly Contribution Rates

Premiums	
Employee Only	\$ 508.67
Employee + Spouse	\$ 1,063.71
Employee + Child(ren)	\$ 967.01
Employee + Family	\$ 1,402.16



Monthly Experience Report
 Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: HSA2500-Active
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PMPIM Estimated ACA Fees	PEPIM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPIM
2014-07	318	445	\$ 28,321	\$ -	\$ 4,004	\$ 32,325	\$ 2,060	\$ 19,691	\$ 54,076	\$ 166,725	\$ 112,649	32%	\$ 122
2014-08	314	448	\$ 24,557	\$ -	\$ 4,741	\$ 29,298	\$ 2,074	\$ 19,443	\$ 50,815	\$ 166,764	\$ 115,949	30%	\$ 113
2014-09	370	524	\$ 15,626	\$ -	\$ 5,370	\$ 20,996	\$ 2,426	\$ 22,910	\$ 46,332	\$ 195,573	\$ 149,241	24%	\$ 88
2014-10	381	538	\$ 34,160	\$ -	\$ 4,779	\$ 38,939	\$ 2,491	\$ 23,592	\$ 65,022	\$ 201,504	\$ 136,482	32%	\$ 121
2014-11	379	533	\$ 40,978	\$ -	\$ 5,000	\$ 45,978	\$ 2,468	\$ 23,468	\$ 71,914	\$ 199,522	\$ 127,608	36%	\$ 135
2014-12	381	535	\$ 71,927	\$ -	\$ 6,357	\$ 78,284	\$ 2,477	\$ 23,592	\$ 104,363	\$ 200,388	\$ 96,035	52%	\$ 195
2015-01													
2015-02													
2015-03													
2015-04													
2015-05													
2015-06													
Total	2,143	3,023	\$ 215,569	\$ -	\$ 30,251	\$ 245,820	\$ 13,996	\$ 132,696	\$ 392,512	\$ 1,130,476	\$ 737,963	35%	\$ 130
Mo. Avg.	357	504	\$ 35,928	\$ -	\$ 5,042	\$ 40,970	\$ 2,333	\$ 22,116	\$ 65,419	\$ 188,413	\$ 122,994		\$ 130

Monthly Contribution Rates

Premiums	
Employee Only	\$ 438.70
Employee + Spouse	\$ 855.14
Employee + Child(ren)	\$ 777.40
Employee + Family	\$ 1,127.23



Monthly Experience Report

Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: HSA2500-COBRA
 Funding: Self Funded

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Variable Medical Claims	Less Estimated Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	FWPIM Estimated ACA Fees	PEPIM Fixed Expenses	Total Incurred Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPIM
2014-07	6	8	\$ 230	\$ -	\$ -	\$ 230	\$ 37	\$ 372	\$ 639	\$ 3,534	\$ 2,895	18%	\$ 80
2014-08	5	6	\$ 249	\$ -	\$ 741	\$ 990	\$ 28	\$ 310	\$ 1,328	\$ 2,662	\$ 1,334	50%	\$ 221
2014-09	5	6	\$ 2,253	\$ -	\$ 785	\$ 3,038	\$ 28	\$ 310	\$ 3,376	\$ 2,662	\$ (714)	127%	\$ 563
2014-10	4	5	\$ 5,573	\$ -	\$ 803	\$ 6,376	\$ 23	\$ 248	\$ 6,647	\$ 2,215	\$ (4,432)	300%	\$ 1,329
2014-11	3	4	\$ 1,084	\$ -	\$ 747	\$ 1,831	\$ 19	\$ 186	\$ 2,036	\$ 1,767	\$ (268)	115%	\$ 509
2014-12	4	5	\$ 64,178	\$ -	\$ 911	\$ 65,089	\$ 23	\$ 248	\$ 65,360	\$ 2,215	\$ (63,145)	2951%	\$ 13,072
2015-01													
2015-02													
2015-03													
2015-04													
2015-05													
2015-06													
Total	27	34	\$ 73,567	\$ -	\$ 3,987	\$ 77,554	\$ 157	\$ 1,674	\$ 79,385	\$ 15,055	\$ (64,330)	527%	\$ 2,335
Mo. Avg.	5	6	\$ 12,261	\$ -	\$ 665	\$ 12,926	\$ 26	\$ 279	\$ 13,231	\$ 2,509	\$ (10,722)		\$ 2,335

Monthly Contribution Rates

Premiums	
Employee Only	\$ 447.47
Employee + Spouse	\$ 872.24
Employee + Child(ren)	\$ 792.95
Employee + Family	\$ 1,149.77



Enrollment Detail

Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: Choice Plus Plan #104 (Low POS)
 Funding: Self Funded

Date	Active			Total	Cobra			Total	Medical Plan Totals	
	EE	SP	CH		FAM	EE	SP			CH
2014-07	631	25	36	714	22	36	1	1	38	752
2014-08	627	26	43	716	20	32	2	1	35	751
2014-09	666	28	52	767	21	27	2	0	29	796
2014-10	680	27	48	777	22	22	2	0	24	801
2014-11	665	27	53	765	20	22	2	0	24	789
2014-12	666	26	53	765	20	21	1	0	22	787
2015-01	0	0	0	0	0	0	0	0	0	0
2015-02	0	0	0	0	0	0	0	0	0	0
2015-03	0	0	0	0	0	0	0	0	0	0
2015-04	0	0	0	0	0	0	0	0	0	0
2015-05	0	0	0	0	0	0	0	0	0	0
2015-06	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District
 Dates: (7/1/2014-6/30/2015)



Name: Valley Schools Employee Benefits Trust
 Plan: HSA2500
 Funding: Self Funded

Date	Active			Cobra			Total	Medical Plan Totals		
	EE	SP	CH	FAM	EE	SP			CH	FAM
2014-07	256	8	38	16	4	2	318	0	6	324
2014-08	249	9	38	18	4	1	314	0	5	319
2014-09	295	11	44	20	4	1	370	0	5	375
2014-10	304	12	44	21	3	1	381	0	4	385
2014-11	304	11	44	20	2	1	379	0	3	382
2014-12	305	11	46	19	3	1	381	0	4	385
2015-01	0	0	0	0	0	0	0	0	0	0
2015-02	0	0	0	0	0	0	0	0	0	0
2015-03	0	0	0	0	0	0	0	0	0	0
2015-04	0	0	0	0	0	0	0	0	0	0
2015-05	0	0	0	0	0	0	0	0	0	0
2015-06	0	0	0	0	0	0	0	0	0	0