

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

February 23, 2022, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue. Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

4. Action Items

a. Approval of Minutes

It is recommended the Trust Board approve the minutes of the December 8, 2021, regular meeting.

b. United Healthcare Medical Insurance Renewal

The Trust Board will discuss and consider taking action to approve United Healthcare medical insurance benefits for fiscal year 2022-2023.

5. Reports and Informational Items

a. Assistant Superintendent's Update

Administration will present the Trust Board with an update on GESD's business operations.

b. Claims Experience Review – Medical

The Trust Board will review medical claims experience for November, December 2021, and January 2022.

c. Financial Review – Employee Benefits

The Trust Board will review employee benefits' financial statements for November, December 2021, and January 2022.

d. Claims Experience Review – Workers' Compensation

The Trust Board will review workers' compensation experience for December 2021.

e. Financial Review – Workers' Compensation

The Trust Board will review workers' compensation financial statements November, December 2021, and January 2022.

f. Financial Review – COVID-19 Legal Defense

The Trust Board will review COVID-19 legal defense financial statements for November, December 2021, and January 2022.

g. Wellness/Insurance Update

Staff will present the Trust Board with updates on GESD's insurance and wellness programs.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

RECOMMENDATION:

The minutes of the December 8, 2021, Regular Meeting are submitted for approval.

RATIONALE:

The minutes of December 8, 2021, regular meeting is attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, East Board Room 4:00 p.m.
December 08, 2021

Present: Board Members
Mr. Lee Peterson
Ms. Bernadette Bolognini
Mrs. Teresa Wong

Other Attendees:
Mr. Mike Barragan
Ms. Kendall Taylor
Ms. Jodi Finnesy

Absent: Ms. Mary Ann Wilson

Recorder: Ms. Alejandra Lopez

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. and noted the presence of the three (3) Trust Board members, constituting a quorum.

APPROVAL OF AGENDA

Ms. Bolognini motioned to approve the agenda as presented; Mrs. Wong seconded; upon a call to vote, the motion carried with three (3) votes in favor from Mrs. Wong, Ms. Bolognini and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson welcomed everyone in attendance.

CALL TO THE PUBLIC

Mr. Peterson read the call to the public.

Approval of Minutes

Ms. Bolognini motioned to approve the November 17, 2021, regular meeting minutes; Mrs. Wong seconded; upon a call to vote, the motion carried with three (3) votes in favor from Mrs. Wong, Ms. Bolognini and Mr. Peterson.

Approval of VIRT A

Mrs. Wong recapped highlights of the program and shared that at the Health Plan Review meeting with Valley Schools and United Healthcare, diabetes continues to be one of the top drivers of prevalence and spend.

Mrs. Taylor presented the following PowerPoint presentation:

Nothing to lose, everything to gain.
Improving one life at a time at GESD.

Valley Schools
Launch Pilot January 2022

Pilot with Glendale Elementary

Plan Performance

+0.4% Total Paid PMPM Trend

- 1,455 Members on the Plan
- 3.0% Medical Paid PMPM Trend
- 19.1% Pharmacy Paid PMPM Trend
- 69.4% Health Activation
- 69% Households with Interactions

The primary medical cost drivers were:

- Injury and Poisoning
- Neoplasms
- Other Conditions

The primary pharmacy cost drivers were:

- Diabetes
- Inflammatory Conditions
- Oncology

\$371.54 Total Paid PMPM

Catastrophic Cases drove -10.8 pts of Total trend.

Total Drug Spend

Category	Total Drug Paid PMPM	% of Total Paid PMPM
Total Drugs	\$82.69	22%
Pharmacy Non-Specialty	\$49.75	60%
Pharmacy Specialty	\$18.10	22%
Medical Specialty	\$14.74	18%

Top Conditions by Paid PMPM with change from Prior

Diabetes	Asthma / COPD	Severe Disorders	Inflammatory Conditions	Migraine / Pain Relief
\$19.83 ▲10.3%	\$5.53 ▲10.6%	\$3.70 ▲1.6%	\$2.15 ▼10.2%	\$2.11 ▲64.8%

Metabolic Disease Progression

- 12.3% Progressed to a Higher State of Health Risk from Prior to Current at an estimated expense of \$126,893
- 9.4% Expected to Progress to a Higher State of Health Risk within the next year at an estimated additional cost of \$341,961

5% improved their health risk
82% maintained their health risk

Continuously Enrolled Adults with Metabolic Conditions

Category	Members	Current Allowed PMPY
Non-Metabolic	351	\$1,931
Early Risk	165	\$5,641
Metabolic	108	\$3,320
Diabetes	14	\$3,582
Diabetes + Comorbidities	44	\$5,570
Cardiovascular +	10	\$33,009

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Diabetes prevalence expected to double in next decade

Percentage of Population with Type 2 Diabetes

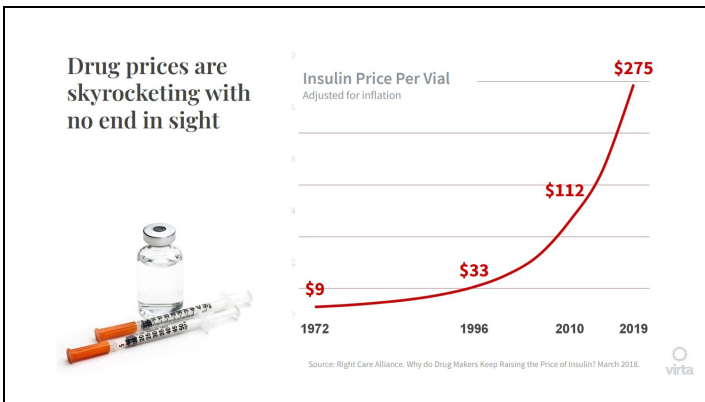
Valley School has 10%+ diabetes prev.

1960: <1% | 2020: 8% | 2030: 16%

Source: Centers for Disease Control and Prevention, Long Term Trends in Diabetes, April 2017; Rowley, WR et al, Diabetes 2030: Insights from Yesterday, Today, and Future Trends, Population Health Management, 2017 Feb 1; 20(1):6-12.

Mrs. Wong pointed out the metabolic disease progression dollar amounts are per patient.

Mr. Barragan pointed out the data on the metabolic disease progression slide, reflects 2-year base line.



Why Virta

- Outcomes You Can Expect
- Value-Based Pricing & Implementation

Reversing Metabolic Disease

Obesity | Prediabetes | T2 Diabetes

Medical Nutrition Therapy

- Nutritional Changes
- Medication Changes
- Biomarker Feedback

Continuous Remote Care

- Physician-Led Care Team
- Data & Analytics
- EMR & Population Health

Key Outcomes

- 71%** Rx cost
- 1.3%** A1c
- 30 lb** Weight Loss
- 94%** Insulin

Virta Clinical Trial Demonstrates Reversal of Type 2 Diabetes Status after 1 Year

- Physician oversight daily
- ADA Validation
- Coach support 2-4x/day
- Root cause of disease
- Blood sugar drops w/o Rx
- Eliminate medications

- Diabetes Reversal**
60% of patients reverse diabetes and eliminated medication
- Medication Reduction**
94% of insulin users reduced or eliminated usage
- Weight Loss**
12% average weight loss (30 pounds)
- CVD Risk Improvement including Dyslipidemia**
12% improvement in 10-year ASCVD Risk Score
22 of 26 risk factors show significant improvement

Hallberg et al. Diabetes Therapy, 2018. Bhanupuri et al. Cardiovascular Diabetology, 2018.

Sustained Success

What drives Virta retention?

- Promise of Reversal (hope)
- Rapid Health Improvement in 90 days
- Continuous Remote Care Team (2-4 touches/day)
- Ongoing coach, education and community support

J. Virta Co. Weight loss and retention in a commercial weight loss program. Int J Obesity. 2010 Apr; 34(4): 742-750. Copyright ©A, Thomas G. Bell, M, James PC, Weiss AJ. Predictors of medication adherence in patients with type 2 diabetes mellitus. Curr Med Res Opin. 2013;9(2):217-226.

Lofty Performance Guarantees

- A1c Target**
1.0 Reduction
- Weight Target**
5% Weight Loss
- Diabetes Med Target**
40% Cost Reduction

Highlights:

- 100% at risk
- Fees capped
- Virta is 40% cheaper
- Per patient (not member)

No fees for:

- Implementation
- Marketing
- Engagement

Performance Guarantee's (assuming 50 in program)

BMI/Cost Reduction Performance Metric	Performance Target	Refund Due
Is calculated as: $([A] - [B]) / [C]$, where [A] = the sum of each Attached Patient's Treatment (BHA's, B) = the sum of each Attached Patient's Baseline (BHA's), and [C] = the total number of Attached Patients.	1 point reduction or better	0%
For example: If there are 50 Attached Patients with Treatment (BHA's) levels of 5, 6, 7, 8, and 9 and Baseline (BHA's) levels of 5, 6, 7, 8, 9, 10 and 11.	599 - 75 points	6.00%
[A] will equal $(5 \times 16 + 7 \times 15) = 155$	74 - 89 points	13.20%
[B] will equal $(7 \times 16 + 9 \times 11) = 145$	48 - 73 points	19.80%
[C] equals 53	22 - 61 points	26.40%

Weight Loss Performance Metric	Performance Target	Refund Due
Is calculated as: $([A] - [B]) / [C] * 100$, where [A] = the sum of each Attached Patient's Treatment (Weight, and [B] = the sum of each Attached Patient's Baseline (Weight).	5.00% or better	0%
For example: If there are 50 Attached Patients each with an average Treatment Weight of 220lbs and average Baseline Weight of 230lbs.	4.99 - 3.00%	6.00%
[A] will equal $(20.000) (50 * 200)$	2.99 - 2.00%	13.20%
[B] will equal $(21.250) (50 * 210)$	1.99 - 1.00%	19.80%
The Weight Loss will equal $(20.000) - (21.250) / (21.250) * 100 = 11.1\%$, and 11% will not even Cause a Refund	99 - 01%	26.40%
	0% or worse	26.20%

BMI/Cost Reduction Performance Metric	Performance Target	Refund Due
Is calculated as: $([A] - [B]) / ([C] * (1 - [D]))$, where [A] = the Treatment (Monthly Rx Cost, and [B] = the Baseline (Monthly Rx Cost), and [C] = Total Adjustment Factor (applied only to Baseline Cost).	40% or better	0%
For example: If:	39.99 - 30.00%	6.00%
[A] equals \$400 per Attached Patient per month	29.99 - 20.00%	13.20%
[B] equals \$1,200 per Attached Patient per month	19.99 - 10.00%	19.80%
[C] equals 4%	9.99 - 01%	26.40%

Individualizing MNT & Continuous Engagement from Care Team: Rapid & Sustainable Diabetes Reversal

Individualized Nutrition Protocol

- No calorie counting
- Eat until full
- Maps to unique patient needs & preferences

2-4 coaching interactions averaged per day (vs 15 mins every 6 mo with PCP)

Biomarker logging with blood glucose normalizing rapidly

Physician-led de-prescription & reporting outcomes to the PCP

Onboarding Diabetes Members

Marketing, Application & Enrollment

Intake, screening and intro to Clinical Team

Durable medical equipment to track biomarkers (all supplies included!)

Guided education curriculum and daily Care Team interactions

Why Virta?

No Budget Impact	Since Virta is a medical practice, we can bill through claims .
100% Value-Based Pricing with Hard Dollar ROI	100% Y1 fees at risk. No startup costs. No imp fees. No minimums. 2:1 ROI (70% hard dollar cost savings with year one payback). 100% Fees Tied to Outcomes: 40% Rx savings, 1.0 A1c drop and 5% weight loss.
Positive Human Impact	We change lives , serving as a tremendous internal PR and recruitment tool to share the life-changing effects of Diabetes Reversal. Patient Choice - members want the choice to reverse their condition and get off Rx. NPS of 84 and 83% patient retention at 1 year.
Equity	Minority ethnic groups have higher prevalence rates in diabetes and pred; ensure all members have equal benefits based on their conditions.
'Easy Button'	Virta does the heavy lifting unlike wellness program setups. We require very little involvement from your team, requesting a single, Virta-supplied content push-up-front to alert your workforce of Virta availability. Virta handles patient marketing, intake, treatment and reporting. You show up to one 30 min weekly call.

Let's do it for them.

I want to lose weight

I want to be there for grandchildren in the future

I don't want to keep having to take all my diabetes meds...

My blood sugar is always high

I want to improve my eating lifestyle for good!

I've taken insulin for so many years now...

Mrs. Wong motioned to approve the VIRTA program and initiate in the first quarter of 2022, Ms. Bolognini seconded; upon a call to vote, the motion carried with three (3) votes in favor from Mrs. Wong, Ms. Bolognini and Mr. Peterson.

INFORMATIONAL ITEMS

Assistant Superintendent's Update

Mr. Barragan thanked the Trust Board for their support to the administration.

Mr. Barragan shared the Governing Board meeting on December 9th begins at 4:00 p.m. and the agenda included the recommendation for Mr. Bowler to fill the Trust Board vacancy.

Mr. Barragan commented an update on WellStyles will be presented.

Mr. Barragan noted Delta Dental is having software issues, which is the reason why there have been no dental reports presented. Valley Schools is working along Delta Dental to resolve the issues.

Claims Experience Review – Medical

Mr. Barragan reported:

In September, GESD incurred \$470,148 in medical claims, which represents a monthly loss ratio of 74%.

In October, GESD incurred \$478,538 in medical claims, which represents a monthly loss ratio of 76%.

There are five (5) claims above \$75,000 and 0 is above the \$200,000 stop loss level totaling \$696,997. This represents 27% of the total medical claims. The anticipated refund is \$0 from the claim(s) exceeding the stop loss level.

Based on the trend, we project revenues to generate \$7,425,516 by June 30, 2022 and we anticipate to incur medical claims of approximately \$7,647,428 or a loss ratio of 103% by June 30, 2022.

Claims Experience Review – Workers’ Compensation

Mr. Barragan reported:

In November, GESD logged 8 incidents and GESD incurred \$10,000 for the month.

GESD has 26 open claims recorded since 2013 and the “Paid” amount is \$2,694,009.31 compared to the “Incurred” of \$3,490,529.98.

GESD has six (6) claimants above \$75,000 (based on the “Paid” amount) and five (5) above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the six (6) claimants are \$2,525,00.59 or 94% of the total “Paid” amount of \$2,694,009.31 and \$3,069,419.23 or 88% of the total “Incurred” amount of \$3,490,529.98.

The average cost per individuals is:

- \$103,615.74 for “Paid”
- \$134,251.15 for “Incurred”

Mr. Barragan shared he has reached out to TriStar to review any open claims that can be settled and closed.

Mrs. Wong asked if the date of injury could be included to the claim summary reports and suggested any claims older than 2 years be reviewed.

Ms. Bolognini asked how the legal counsel and a claim settlement amount is determined.

Financial Review – Workers’ Compensation

Mr. Barragan reported:

The financial report for October 31, 2021, reflects the “Ending net position reserved for claims and expenses” as \$3,077,944.97.

Financial Review – COVID-19 Legal Defense

Mr. Barragan reported:

The financial report for October 31, 2021, reflects the “Ending net position reserved for claims and expenses” as \$753,973.16.

Mr. Barragan pointed out the initial investment amount was \$750,000.

Wellness/Insurance Update

Mrs. Wong commented during the Health Plan Review, it was presented that GESD's health insurance, employee premium has not been increased in the last seven (7) years.

Mrs. Wong shared that member of the HR team have been visiting sites to share information about WellStyles, The Employee Network, Interface Behavioral Health and Refer-A-Friend campaign. The goal is to visit all sites by December 16th.

Mrs. Wong mentioned the blood drive was held in the board room.

Summary of Current Events

Trust Board members thanked Mr. Barragan and Mrs. Segotta-Jones for taking care of the students and staff during this pandemic.

ADJOURNMENT

Ms. Bolognini motioned to adjourn, Mrs. Wong seconded; upon a call to vote, the motion carried with three (3) votes in favor from Mrs. Wong, Ms. Bolognini and Mr. Peterson.

There being no further business, the meeting adjourned at 5:02 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.B. TOPIC: Approval of Medical Insurance

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

RECOMMENDATION:

The Administration recommends the Trust Board discuss and consider taking action to approve United Healthcare medical insurance benefits for fiscal year 2022-2023.

Traditional Plan

1. Increase of 5.87% to premium
 - a. GESD to absorb premium increase
2. Enhance plan design to provide preventative care for skin cancer screening
3. Slight decrease in PCP visit copay from \$10/\$30 to \$10/\$25
4. Slight decrease in Specialist copay from \$40/\$80 to \$40/\$65

HDHP Base

1. Increase of 5.87% to premium
 - a. GESD to absorb premium increase
2. Enhance plan design to provide preventative care for skin cancer screening
3. Increase Health Saving Account (HSA) contribution from \$1,400 to \$1,500** (7% increase) or an increase of \$44,700 (based on the current number of participants)
 - a. Two installments: first installment of \$550**, second installment of \$950 (meet wellness criteria currently established).

**Amounts will be prorated based on employee's effective date.

Continue with the Real Appeal weight management program with the intent to increase participation levels from its current number of 151.

Eighth (8th) consecutive year with no premium increase to employees.

No change to administration fee, remains at \$70 per month.

In this current year, we projected an annual medical cost of \$7.9 million. For next year, while premium(s) increase, the number of participants decrease resulting in a projected annual cost of \$7.6 million, a decrease of approximately \$300,000.

Please review supporting documentation for additional information and specifics on plan design.

FY22 UHC: Traditional Plan

Tier	District Contribution	Employee Contribution	Total Premium (Annual) Cost	# of Participants	FY22 District's Premium (Annual) Cost	FY22 Employee's Premium (Annual) Cost	FY22 Total Premium (Annual) Cost
Employee Only	\$ 6,234.96	\$ 720.00	\$ 6,954.96	376	\$ 2,344,344.96	\$ 270,720.00	\$ 2,615,064.96
Employee + Spouse	\$ 9,950.04	\$ 4,594.20	\$ 14,544.24	31	\$ 308,451.24	\$ 142,420.20	\$ 450,871.44
Employee + Child(ren)	\$ 9,950.04	\$ 3,456.60	\$ 13,406.64	74	\$ 736,302.96	\$ 255,788.40	\$ 992,091.36
Employee + Family	\$ 9,950.04	\$ 8,576.04	\$ 18,526.08	20	\$ 199,000.80	\$ 171,520.80	\$ 370,521.60
Total				501	\$ 3,588,099.96	\$ 840,449.40	\$ 4,428,549.36

FY22 UHC: HSA/ HDHP

Tier	District Contribution	Employee Contribution	Annual Premium Cost	Health Savings Account Contribution*	# of Participants	FY22 District's Annual Cost	FY22 Total GESD HSA	FY22 Employee's Annual Cost	FY22 Total Annual Cost
Employee Only	\$ 6,234.96	\$ -	\$ 6,234.96	\$ 1,400.00	379	\$ 2,363,049.84	\$ 530,600.00	\$ -	\$ 2,893,649.84
Employee + Spouse	\$ 9,950.04	\$ 2,341.68	\$ 12,291.72	\$ 1,400.00	26	\$ 258,701.04	\$ 36,400.00	\$ 60,883.68	\$ 355,984.72
Employee + Child(ren)	\$ 9,950.04	\$ 1,408.80	\$ 11,358.84	\$ 1,400.00	76	\$ 756,203.04	\$ 106,400.00	\$ 107,068.80	\$ 969,671.84
Employee + Family	\$ 9,950.04	\$ 5,606.76	\$ 15,556.80	\$ 1,400.00	24	\$ 238,800.96	\$ 33,600.00	\$ 134,562.24	\$ 406,963.20
Total					505	\$ 3,616,754.88	\$ 707,000.00	\$ 302,514.72	\$ 4,626,269.60

FY22 District's Total Premium Cost	FY22 District Total HSA Cost	FY22 Employee's Total Premium Cost	FY22 Total Medical Cost
\$ 7,204,854.84	\$ 707,000.00	\$ 1,142,964.12	\$ 9,054,818.96

District's Total Premium Cost + District's HSA Contribution
\$ 7,911,854.84

FY22 District's Total Premium Cost	FY22 Employee's Total Premium Cost	FY22 Total Premium Cost
\$ 7,204,854.84	\$ 1,142,964.12	\$ 8,347,818.96

FY23 UHC: Traditional Plan

Tier	District Contribution	Employee Contribution	Total Premium (Annual) Cost	# of Participants	FY23 District's Premium (Annual) Cost	FY23 Employee's Premium (Annual) Cost	FY23 Total Premium (Annual) Cost
Employee Only	\$ 6,650.00	\$ 720.00	\$ 7,370.00	342	\$ 2,274,300.00	\$ 246,240.00	\$ 2,520,540.00
Employee + Spouse	\$ 10,950.00	\$ 4,594.20	\$ 15,544.20	28	\$ 306,600.00	\$ 128,637.60	\$ 435,237.60
Employee + Child(ren)	\$ 10,950.00	\$ 3,456.60	\$ 14,406.60	63	\$ 689,850.00	\$ 217,765.80	\$ 907,615.80
Employee + Family	\$ 10,950.00	\$ 8,576.04	\$ 19,526.04	19	\$ 208,050.00	\$ 162,944.76	\$ 370,994.76
Total				452	\$ 3,478,800.00	\$ 755,588.16	\$ 4,234,388.16

FY23 UHC: HSA/ HDHP

Tier	District Contribution	Employee Contribution	Annual Premium Cost	Health Savings Account Contribution*	# of Participants	FY23 District's Annual Cost	FY23 Total GESD HSA	FY23 Employee's Annual Cost	FY23 Total Annual Cost
Employee Only	\$ 6,650.00	\$ -	\$ 6,650.00	\$ 1,500.00	338	\$ 2,247,700.00	\$ 507,000.00	\$ -	\$ 2,754,700.00
Employee + Spouse	\$ 10,950.00	\$ 2,341.68	\$ 13,291.68	\$ 1,500.00	19	\$ 208,050.00	\$ 28,500.00	\$ 44,491.92	\$ 281,041.92
Employee + Child(ren)	\$ 10,950.00	\$ 1,408.80	\$ 12,358.80	\$ 1,500.00	69	\$ 755,550.00	\$ 103,500.00	\$ 97,207.20	\$ 956,257.20
Employee + Family	\$ 10,950.00	\$ 5,606.76	\$ 16,556.76	\$ 1,500.00	21	\$ 229,950.00	\$ 31,500.00	\$ 117,741.96	\$ 379,191.96
Total					447	\$ 3,441,250.00	\$ 670,500.00	\$ 259,441.08	\$ 4,371,191.08

FY23 District's Total Premium Cost	FY23 District Total HSA Cost	FY23 Employee's Total Premium Cost	FY23 Total Medical Cost
\$ 6,920,050.00	\$ 670,500.00	\$ 1,015,029.24	\$ 8,605,579.24

District's Total Premium Cost + District's HSA Contribution
\$ 7,590,550.00

FY23 District's Total Premium Cost	FY23 Employee's Total Premium Cost	FY23 Total Premium Cost
\$ 6,920,050.00	\$ 1,015,029.24	\$ 7,935,079.24

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

In November, GESD incurred \$835,660 in medical claims, which represents a monthly loss ratio of 134%.

In December, GESD incurred \$524,185 in medical claims, which represents a monthly loss ratio of 85%.

In January, GESD incurred \$469,484 in medical claims, which represents a monthly loss ratio of 77%.

There are five (6) claims above \$75,000 and one (1) is above the \$200,000 stop loss level totaling \$958,930. This represents 22% of the total medical claims. The anticipated refund is \$48,483 from the claim(s) exceeding the stop loss level.

Based on the trend, we project revenues to generate \$7,405,296 by June 30, 2022 and we anticipate to incur medical claims of approximately \$7,504,692 or a loss ratio of 101% by June 30, 2022.



Monthly Experience Report

Glendale EI-All

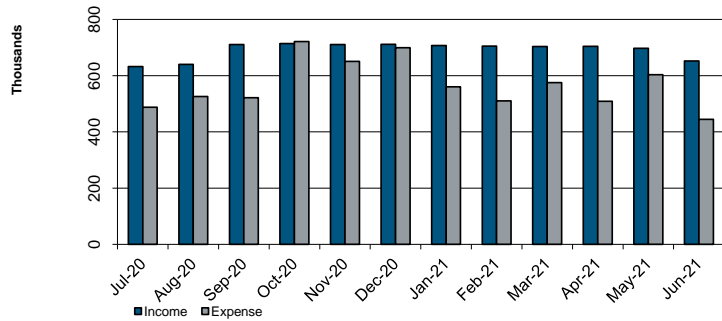
Dates: (7/1/2021-6/30/2022)



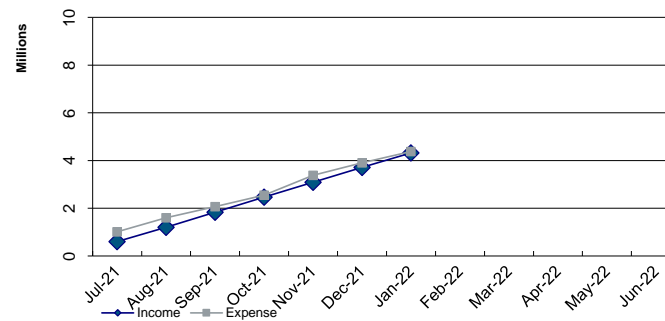
Name: Valley Schools Employee Benefits Group
Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2021-07	865	1,264	\$ 838,817	\$ -	\$ 113,903	\$ 952,720	\$ 60,550	\$ 1,013,270	\$ 602,771	\$ (410,499)	168%	\$ 802	77%
2021-08	866	1,264	\$ 411,951	\$ -	\$ 114,439	\$ 526,390	\$ 60,620	\$ 587,010	\$ 604,602	\$ 17,592	97%	\$ 464	79%
2021-09	904	1,315	\$ 275,652	\$ -	\$ 130,935	\$ 406,588	\$ 63,280	\$ 469,868	\$ 629,195	\$ 159,327	75%	\$ 357	77%
2021-10	907	1,319	\$ 278,079	\$ -	\$ 136,689	\$ 414,768	\$ 63,490	\$ 478,258	\$ 631,546	\$ 153,288	76%	\$ 363	84%
2021-11	898	1,302	\$ 690,763	\$ 25,827	\$ 107,865	\$ 772,800	\$ 62,860	\$ 835,660	\$ 624,133	\$ (211,528)	134%	\$ 642	85%
2021-12	890	1,293	\$ 350,223	\$ 21,089	\$ 132,751	\$ 461,885	\$ 62,300	\$ 524,185	\$ 619,256	\$ 95,071	85%	\$ 405	88%
2022-01	877	1,269	\$ 293,338	\$ 1,567	\$ 116,323	\$ 408,094	\$ 61,390	\$ 469,484	\$ 608,256	\$ 138,771	77%	\$ 370	86%
2022-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	85%
2022-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	84%
2022-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	83%
2022-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	83%
2022-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	82%
Total	6,207	9,026	\$ 3,138,824	\$ 48,483	\$ 852,906	\$ 3,943,246	\$ 434,490	\$ 4,377,736	\$ 4,319,758	\$ (57,978)	101%	\$ 485	
Mo. Avg.	887	1,289	\$ 448,403	\$ 6,926	\$ 121,844	\$ 563,321	\$ 62,070	\$ 625,391	\$ 617,108	\$ (8,283)		\$ 485	
PY Mo. Avg. @ 6/30/21	1,000	1,455	\$ 411,669	\$ 11,266	\$ 97,016	\$ 497,419	\$ 70,006	\$ 567,424	\$ 690,859	\$ 123,435		\$ 390	

HISTORICAL MONTHLY INCOME VS EXPENSE



CURRENT PLAN YR CUMULATIVE INCOME VS EXPENSE





Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	845	1,241	\$ 836,280	\$ -	\$ 111,090	\$ 947,371	\$ 59,150	\$ 1,006,521	\$ 589,796	\$ (416,725)	171%	\$ 811
2021-08	847	1,242	\$ 404,257	\$ -	\$ 112,318	\$ 516,575	\$ 59,290	\$ 575,865	\$ 592,162	\$ 16,297	97%	\$ 464
2021-09	887	1,295	\$ 264,565	\$ -	\$ 114,455	\$ 379,020	\$ 62,090	\$ 441,110	\$ 617,946	\$ 176,837	71%	\$ 341
2021-10	891	1,300	\$ 271,535	\$ -	\$ 120,197	\$ 391,732	\$ 62,370	\$ 454,102	\$ 620,894	\$ 166,792	73%	\$ 349
2021-11	883	1,284	\$ 686,655	\$ 25,827	\$ 101,687	\$ 762,515	\$ 61,810	\$ 824,325	\$ 614,077	\$ (210,248)	134%	\$ 642
2021-12	875	1,275	\$ 349,504	\$ 21,089	\$ 116,873	\$ 445,288	\$ 61,250	\$ 506,538	\$ 609,200	\$ 102,662	83%	\$ 397
2022-01	864	1,250	\$ 272,234	\$ 1,567	\$ 109,472	\$ 380,139	\$ 60,480	\$ 440,619	\$ 598,400	\$ 157,781	74%	\$ 352
2022-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total	6,092	8,887	\$ 3,085,031	\$ 48,483	\$ 786,092	\$ 3,822,640	\$ 426,440	\$ 4,249,080	\$ 4,242,475	\$ (6,605)	100%	\$ 478
Mo. Avg.	870	1,270	\$ 440,719	\$ 6,926	\$ 112,299	\$ 546,091	\$ 60,920	\$ 607,011	\$ 606,068	\$ (944)		\$ 478



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	20	23	\$ 2,536	\$ -	\$ 2,813	\$ 5,349	\$ 1,400	\$ 6,749	\$ 12,975	\$ 6,225	52%	\$ 293
2021-08	19	22	\$ 7,694	\$ -	\$ 2,121	\$ 9,815	\$ 1,330	\$ 11,145	\$ 12,440	\$ 1,295	90%	\$ 507
2021-09	17	20	\$ 11,088	\$ -	\$ 16,480	\$ 27,568	\$ 1,190	\$ 28,758	\$ 11,248	\$ (17,510)	256%	\$ 1,438
2021-10	16	19	\$ 6,544	\$ -	\$ 16,492	\$ 23,036	\$ 1,120	\$ 24,156	\$ 10,652	\$ (13,504)	227%	\$ 1,271
2021-11	15	18	\$ 4,107	\$ -	\$ 6,178	\$ 10,285	\$ 1,050	\$ 11,335	\$ 10,056	\$ (1,279)	113%	\$ 630
2021-12	15	18	\$ 719	\$ -	\$ 15,878	\$ 16,597	\$ 1,050	\$ 17,647	\$ 10,056	\$ (7,591)	175%	\$ 980
2022-01	13	19	\$ 21,104	\$ -	\$ 6,851	\$ 27,955	\$ 910	\$ 28,865	\$ 9,856	\$ (19,009)	293%	\$ 1,519
2022-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
2022-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total	115	139	\$ 53,793	\$ -	\$ 66,813	\$ 120,606	\$ 8,050	\$ 128,656	\$ 77,283	\$ (51,373)	166%	\$ 926
Mo. Avg.	16	20	\$ 7,685	\$ -	\$ 9,545	\$ 17,229	\$ 1,150	\$ 18,379	\$ 11,040	\$ (7,339)		\$ 926



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	425	615	\$ 353,643	\$ -	\$ 94,216	\$ 447,859	\$ 29,750	\$ 477,609	\$ 313,881	\$ (163,728)	152%	\$ 777
2021-08	427	619	\$ 226,417	\$ -	\$ 97,882	\$ 324,299	\$ 29,890	\$ 354,189	\$ 316,325	\$ (37,864)	112%	\$ 572
2021-09	448	646	\$ 157,186	\$ -	\$ 99,043	\$ 256,229	\$ 31,360	\$ 287,589	\$ 331,099	\$ 43,511	87%	\$ 445
2021-10	444	643	\$ 155,533	\$ -	\$ 98,649	\$ 254,181	\$ 31,080	\$ 285,261	\$ 329,622	\$ 44,361	87%	\$ 444
2021-11	438	632	\$ 324,178	\$ -	\$ 83,771	\$ 407,949	\$ 30,660	\$ 438,609	\$ 325,144	\$ (113,465)	135%	\$ 694
2021-12	436	629	\$ 195,497	\$ -	\$ 100,069	\$ 295,566	\$ 30,520	\$ 326,086	\$ 323,529	\$ (2,557)	101%	\$ 518
2022-01	431	619	\$ 171,958	\$ -	\$ 96,922	\$ 268,880	\$ 30,170	\$ 299,050	\$ 318,455	\$ 19,405	94%	\$ 483
2022-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,049	4,403	\$ 1,584,410	\$ -	\$ 670,552	\$ 2,254,962	\$ 213,430	\$ 2,468,392	\$ 2,258,055	\$ (210,337)	109%	\$ 561
Mo. Avg.	436	629	\$ 226,344	\$ -	\$ 95,793	\$ 322,137	\$ 30,490	\$ 352,627	\$ 322,579	\$ (30,048)	109%	\$ 561

Monthly Contribution Rates

Premiums	
Employee Only	\$ 584.35
Employee + Spouse	\$ 1,221.97
Employee + Child(ren)	\$ 1,126.40
Employee + Family	\$ 1,556.52



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	16	18	\$ 2,536	\$ -	\$ 2,806	\$ 5,342	\$ 1,120	\$ 6,462	\$ 10,837	\$ 4,375	60%	\$ 359
2021-08	16	18	\$ 7,185	\$ -	\$ 2,121	\$ 9,306	\$ 1,120	\$ 10,426	\$ 10,837	\$ 411	96%	\$ 579
2021-09	14	16	\$ 12,286	\$ -	\$ 16,404	\$ 28,690	\$ 980	\$ 29,670	\$ 9,645	\$ (20,025)	308%	\$ 1,854
2021-10	13	15	\$ 6,544	\$ -	\$ 16,460	\$ 23,004	\$ 910	\$ 23,914	\$ 9,049	\$ (14,865)	264%	\$ 1,594
2021-11	12	14	\$ 4,107	\$ -	\$ 6,178	\$ 10,285	\$ 840	\$ 11,125	\$ 8,453	\$ (2,672)	132%	\$ 795
2021-12	12	14	\$ 719	\$ -	\$ 15,874	\$ 16,593	\$ 840	\$ 17,433	\$ 8,453	\$ (8,980)	206%	\$ 1,245
2022-01	10	15	\$ 20,966	\$ -	\$ 6,851	\$ 27,817	\$ 700	\$ 28,517	\$ 8,253	\$ (20,265)	346%	\$ 1,901
2022-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	93	110	\$ 54,345	\$ -	\$ 66,694	\$ 121,039	\$ 6,510	\$ 127,549	\$ 65,528	\$ (62,021)	195%	\$ 1,160
Mo. Avg.	13	16	\$ 7,764	\$ -	\$ 9,528	\$ 17,291	\$ 930	\$ 18,221	\$ 9,361	\$ (8,860)	195%	\$ 1,160

Monthly Contribution Rates

Premiums

Employee Only	\$ 596.04
Employee + Spouse	\$ 1,246.41
Employee + Child(ren)	\$ 1,148.93
Employee + Family	\$ 1,587.65



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: HDHP-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	420	626	\$ 482,638	\$ -	\$ 16,874	\$ 499,512	\$ 29,400	\$ 528,912	\$ 275,915	\$ (252,997)	192%	\$ 845
2021-08	420	623	\$ 177,840	\$ -	\$ 14,436	\$ 192,276	\$ 29,400	\$ 221,676	\$ 275,837	\$ 54,161	80%	\$ 356
2021-09	439	649	\$ 107,379	\$ -	\$ 15,412	\$ 122,791	\$ 30,730	\$ 153,521	\$ 286,847	\$ 133,326	54%	\$ 237
2021-10	447	657	\$ 116,003	\$ -	\$ 21,548	\$ 137,551	\$ 31,290	\$ 168,841	\$ 291,272	\$ 122,431	58%	\$ 257
2021-11	445	652	\$ 362,477	\$ 25,827	\$ 17,916	\$ 354,566	\$ 31,150	\$ 385,716	\$ 288,933	\$ (96,784)	133%	\$ 592
2021-12	439	646	\$ 154,007	\$ 21,089	\$ 16,804	\$ 149,722	\$ 30,730	\$ 180,452	\$ 285,672	\$ 105,219	63%	\$ 279
2022-01	433	631	\$ 100,276	\$ 1,567	\$ 12,550	\$ 111,259	\$ 30,310	\$ 141,569	\$ 279,945	\$ 138,375	51%	\$ 224
2022-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,043	4,484	\$ 1,500,620	\$ 48,483	\$ 115,540	\$ 1,567,677	\$ 213,010	\$ 1,780,687	\$ 1,984,420	\$ 203,732	90%	\$ 397
Mo. Avg.	435	641	\$ 214,374	\$ 6,926	\$ 16,506	\$ 223,954	\$ 30,430	\$ 254,384	\$ 283,489	\$ 29,105	90%	\$ 397

Monthly Contribution Rates

Premiums	
Employee Only	\$ 523.85
Employee + Spouse	\$ 1,032.72
Employee + Child(ren)	\$ 954.34
Employee + Family	\$ 1,307.05



Monthly Experience Report

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)

Name: Valley Schools Employee Benefits Group

Plan: HDHP-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2021-07	4	5	\$ -	\$ -	\$ 7	\$ 7	\$ 280	\$ 287	\$ 2,137	\$ 1,850	13%	\$ 57
2021-08	3	4	\$ 509	\$ -	\$ -	\$ 509	\$ 210	\$ 719	\$ 1,603	\$ 884	45%	\$ 180
2021-09	3	4	\$ (1,198)	\$ -	\$ 76	\$ (1,122)	\$ 210	\$ (912)	\$ 1,603	\$ 2,515	-57%	\$ -
2021-10	3	4	\$ -	\$ -	\$ 32	\$ 32	\$ 210	\$ 242	\$ 1,603	\$ 1,361	15%	\$ 61
2021-11	3	4	\$ -	\$ -	\$ -	\$ -	\$ 210	\$ 210	\$ 1,603	\$ 1,393	13%	\$ 53
2021-12	3	4	\$ -	\$ -	\$ 4	\$ 4	\$ 210	\$ 214	\$ 1,603	\$ 1,389	13%	\$ 54
2022-01	3	4	\$ 138	\$ -	\$ -	\$ 138	\$ 210	\$ 348	\$ 1,603	\$ 1,255	22%	\$ 87
2022-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2022-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	22	29	\$ (552)	\$ -	\$ 119	\$ (433)	\$ 1,540	\$ 1,107	\$ 11,755	\$ 10,648	9%	\$ 38
Mo. Avg.	3	4	\$ (79)	\$ -	\$ 17	\$ (62)	\$ 220	\$ 158	\$ 1,679	\$ 1,521	9%	\$ 38

Monthly Contribution Rates

Premiums	
Employee Only	\$ 534.33
Employee + Spouse	\$ 1,053.37
Employee + Child(ren)	\$ 973.43
Employee + Family	\$ 1,333.19



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2021-07	322	25	61	17	425	14	2	0	0	16	441
2021-08	322	27	61	17	427	14	2	0	0	16	443
2021-09	339	26	65	18	448	12	2	0	0	14	462
2021-10	335	26	63	20	444	11	2	0	0	13	457
2021-11	330	26	63	19	438	10	2	0	0	12	450
2021-12	329	27	61	19	436	10	2	0	0	12	448
2022-01	327	26	60	18	431	7	2	0	1	10	441
2022-02	0	0	0	0	0	0	0	0	0	0	0
2022-03	0	0	0	0	0	0	0	0	0	0	0
2022-04	0	0	0	0	0	0	0	0	0	0	0
2022-05	0	0	0	0	0	0	0	0	0	0	0
2022-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2021-6/30/2022)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active				Total	Cobra				Total	Medical Plan Totals
	EE	SP	CH	FAM		EE	SP	CH	FAM		
2021-07	311	20	68	21	420	4	0	0	0	4	424
2021-08	311	19	69	21	420	3	0	0	0	3	423
2021-09	329	18	69	23	439	3	0	0	0	3	442
2021-10	335	19	72	21	447	3	0	0	0	3	450
2021-11	336	19	69	21	445	3	0	0	0	3	448
2021-12	329	21	70	19	439	3	0	0	0	3	442
2022-01	328	20	67	18	433	3	0	0	0	3	436
2022-02	0	0	0	0	0	0	0	0	0	0	0
2022-03	0	0	0	0	0	0	0	0	0	0	0
2022-04	0	0	0	0	0	0	0	0	0	0	0
2022-05	0	0	0	0	0	0	0	0	0	0	0
2022-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
Less Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month for all claims paid since the effective date including current report month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
PEPM Fixed Expenses	This amount includes all administrative, third party administrators, stop loss coverage, and other services provided through Valley Schools.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Total Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

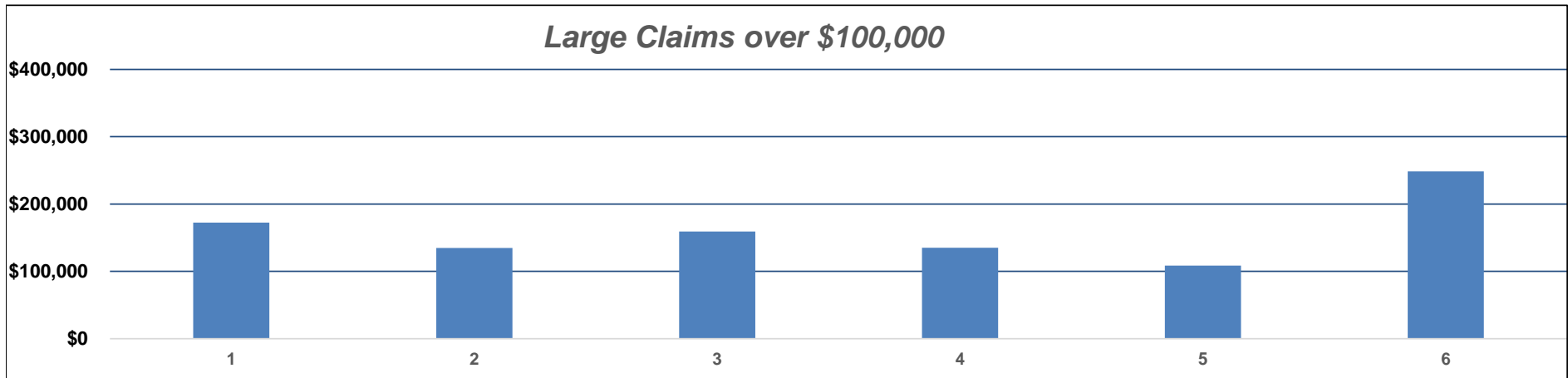
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s)' data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2021 through 6/30/2022)**



# of claims > \$100K	
FY21	FY22
7	6



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$172,590	\$200,000	\$27,410	\$0
2	\$134,880	\$200,000	\$65,120	\$0
3	\$159,186	\$200,000	\$40,814	\$0
4	\$135,158	\$200,000	\$64,842	\$0
5	\$108,634	\$200,000	\$91,366	\$0
6	\$248,483	\$200,000	\$0	\$48,483
Total	\$958,930			\$48,483



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2021 through 6/30/2022)



Date	Plan Name		Paid Amount
2021-07	Traditional PPO		\$170,835.74
2021-08	Traditional PPO		\$437.35
2021-09	Traditional PPO		\$234.64
2021-10	Traditional PPO		\$158.17
2021-11	Traditional PPO		\$248.71
2021-12	Traditional PPO		\$478.03
2022-01	Traditional PPO		\$197.01
		Total for Claimant 1	\$172,589.65
2021-07	HDHP		\$125,580.07
2021-08	HDHP		\$734.78
2021-09	HDHP		\$5,258.24
2021-10	HDHP		\$2,213.08
2021-11	HDHP		\$1,023.93
2021-12	HDHP		\$69.53
		Total for Claimant 2	\$134,879.63
2021-07	HDHP		\$124,963.18
2021-08	HDHP		\$11,916.50
2021-09	HDHP		\$17,574.19
2021-10	HDHP		\$1,177.08
2021-11	HDHP		\$333.65
2021-12	HDHP		\$1,121.13
2022-01	HDHP		\$2,100.13
		Total for Claimant 3	\$159,185.86



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2021 through 6/30/2022)



Date	Plan Name		Paid Amount
2021-07	Traditional PPO		\$18,414.35
2021-08	Traditional PPO		\$42,242.51
2021-09	Traditional PPO		\$69,645.82
2021-10	Traditional PPO		\$8.50
2021-11	Traditional PPO		\$87.38
2021-12	Traditional PPO		\$4,529.24
2022-01	Traditional PPO		\$230.42
		Total for Claimant 4	\$135,158.22
2021-07	HDHP		\$98,869.70
2021-08	HDHP		\$313.15
2021-09	HDHP		\$1,454.00
2021-10	HDHP		\$4,966.19
2021-11	HDHP		\$2,674.14
2021-12	HDHP		\$267.72
2022-01	HDHP		\$88.90
		Total for Claimant 5	\$108,633.80
2021-08	HDHP		\$107.04
2021-09	HDHP		\$66.08
2021-10	HDHP		\$1,782.56
2021-11	HDHP		\$109.79
2021-11	HDHP		\$223,762.01
2021-12	HDHP		\$21,088.18
2022-01	HDHP		\$1,567.57
		Total for Claimant 6	\$248,483.23
TOTAL		Total	\$958,930.39

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.C. TOPIC: Financial Review

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

The financial report for November 30, 2021, reflects the “Ending net position reserved for claims and expenses” as \$24,522,879.80.

The financial report for December 31, 2021, reflects the “Ending net position reserved for claims and expenses” as \$23,519,848.52.

The financial report for January 31, 2022, reflects the “Ending net position reserved for claims and expenses” as \$22,663,751.09.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

December 7, 2021

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Five Months Ended November 30, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 10,864,703.39
Total operating revenues	<u>10,864,703.39</u>
Operating expenses	
Paid claims	3,170,928.20
Fixed expense	361,200.00
Dental pool expense	222,221.35
H.S.A. contributions	408,578.48
Health insurance premiums	16,991.35
Short term disability premiums	22,455.57
Dental premiums	3,711.69
Vision plan premiums	33,164.12
Flexible spending premums	0.00
Life insurance premiums	52,523.47
Prepaid legal premiums	(629.00)
Identity protection premiums	0.00
Wellness	7,619.75
Incentives	494.85
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	3,665.22
Total operating expenses	<u>4,302,925.05</u>
Operating income/(loss)	<u>6,561,778.34</u>
Non-operating revenue	
Interest income	203,958.13
Change in market value	(148,923.44)
Total non-operating revenue	<u>55,034.69</u>
Change in net position	<u>6,616,813.03</u>
Beginning net position reserved for claims and expenses	<u>17,906,066.77</u>
Ending net position reserved for claims and expenses	<u>\$ 24,522,879.80</u>

Beginning Net Position and Ending Net Position do not include a Minimum Estimated Operating Reserve. For VSEBG members participating in self-insured medical programs, a Minimum Estimated Operating Reserve will be included on the June 30th financial statement in the amount of 17.63% of the FY2021-22 Contribution Invoice.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

January 10, 2022

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the six months ended December 31, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Six Months Ended December 31, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 10,864,703.39
Total operating revenues	<u>10,864,703.39</u>
Operating expenses	
Paid claims	3,947,525.71
Fixed expense	433,440.00
Dental pool expense	242,787.23
H.S.A. contributions	447,243.35
Health insurance premiums	23,556.05
Short term disability premiums	35,830.38
Dental premiums	6,045.78
Vision plan premiums	39,979.24
Flexible spending premums	0.00
Life insurance premiums	78,517.56
Prepaid legal premiums	(629.00)
Identity protection premiums	0.00
Wellness	8,046.75
Incentives	494.85
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	3,665.22
Total operating expenses	<u>5,266,503.12</u>
Operating income/(loss)	<u>5,598,200.27</u>
Non-operating revenue	
Interest income	244,313.29
Change in market value	(228,731.81)
Total non-operating revenue	<u>15,581.48</u>
Change in net position	<u>5,613,781.75</u>
Beginning net position reserved for claims and expenses	<u>17,906,066.77</u>
Ending net position reserved for claims and expenses	<u>\$ 23,519,848.52</u>

Beginning Net Position and Ending Net Position do not include a Minimum Estimated Operating Reserve. For VSEBG members participating in self-insured medical programs, a Minimum Estimated Operating Reserve will be included on the June 30th financial statement in the amount of 17.63% of the FY2021-22 Contribution Invoice.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

February 14, 2022

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the seven months ended January 31, 2022. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Seven Months Ended January 31, 2022**

	Glendale Elementary
Operating revenues	
Contributions	\$ 10,864,703.39
Total operating revenues	<u>10,864,703.39</u>
Operating expenses	
Paid claims	4,340,289.22
Fixed expense	505,680.00
Dental pool expense	283,366.80
H.S.A. contributions	562,718.12
Health insurance premiums	26,896.87
Short term disability premiums	47,146.85
Dental premiums	7,133.48
Vision plan premiums	46,511.60
Flexible spending premiums	0.00
Life insurance premiums	91,331.01
Prepaid legal premiums	(629.00)
Identity protection premiums	0.00
Wellness	8,470.25
Incentives	494.85
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	3,665.22
Total operating expenses	<u>5,923,075.27</u>
Operating income/(loss)	<u>4,941,628.12</u>
Non-operating revenue	
Interest income	323,525.91
Change in market value	(507,469.71)
Total non-operating revenue	<u>(183,943.80)</u>
Change in net position	<u>4,757,684.32</u>
Beginning net position reserved for claims and expenses	<u>17,906,066.77</u>
Ending net position reserved for claims and expenses	<u>\$ 22,663,751.09</u>

Beginning Net Position and Ending Net Position do not include a Minimum Estimated Operating Reserve. For VSEBG members participating in self-insured medical programs, a Minimum Estimated Operating Reserve will be included on the June 30th financial statement in the amount of 17.63% of the FY2021-22 Contribution Invoice.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.D. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

In December, GESD logged six (6) incidents and GESD incurred \$6,800 for the month.

GESD has 24 open claims recorded since 2013 and the “Paid” amount is \$2,702,035.11 compared to the “Incurred” of \$3,525,038.03.

GESD has six (6) claimants above \$75,000 (based on the “Paid” amount) and five (5) above \$150,000. For the purpose of workers’ compensation, the stop-loss-level is \$350,000.

The “Paid” amount for the six (6) claimants are \$2,528,734.02 or 94% of the total “Paid” amount of \$2,702,035.11 and \$3,069,419.23 or 87% of the total “Incurred” amount of \$3,525,038.03.

The average cost per individuals is:

- \$135,101.76 for “Paid”
- \$176,251.90 for “Incurred”



Claim Log Summary - Body Part and Cause

As of 12/31/2021

		<u>Status</u>				<u>Paid</u>	<u>Incurred</u>
		Closed				0.00	0.00
		Closed				0.00	0.00
		Closed				0.00	0.00
		Closed				0.00	0.00
		Open				0.00	6,000.00
Total: 5						0.00	6,000.00
		<u>Status</u>				<u>Paid</u>	<u>Incurred</u>
		Open				0.00	800.00
Total: 1						0.00	800.00
Grand Total: 6						0.00	6,800.00



Claim Log Summary - Body Part and Cause

As of 12/31/2021

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('12/01/2021 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('12/31/2021 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)

Claim Log Summary - Body Part and Cause

As of 12/31/2021

	<u>Injury</u>	<u>Status</u>				<u>Paid</u>	<u>Incurred</u>
	12/07/2021	Open				0.00	800.00
	11/15/2021	Open				1,843.29	4,500.00
Total: 2						1,843.29	5,300.00
	05/23/2017	Open				72,019.61	168,086.32
Total: 1						72,019.61	168,086.32
	04/26/2021	Re-Open				1,152.99	1,152.99
Total: 1						1,152.99	1,152.99
Grand Total: 24						2,702,035.11	3,525,038.03



Claim Log Summary - Body Part and Cause

As of 12/31/2021

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant status desc <> 'Closed') AND (1=1)

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.E. TOPIC: Financial Review - Workers' Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

The financial report for November 30, 2021, reflects the "Ending net position reserved for claims and expenses" as \$3,040,543.17.

The financial report for December 31, 2021, reflects the "Ending net position reserved for claims and expenses" as \$3,012,437.58.

The financial report for January 31, 2022, reflects the "Ending net position reserved for claims and expenses" as \$2,934,505.96.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

December 13, 2021

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Five Months Ended November 30, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 896,000.00
Cost of re-insurance	(25,074.00)
Total operating revenues	<u>870,926.00</u>
Operating expenses	
Paid claims	248,479.33
Subrogation/restitution/stop loss	(136,607.16)
Insurance premiums	13,125.00
Safety and loss control	0.00
Trust administration & mgmt.	2,710.00
Consultant service fees	30,000.00
ICA Fees	1,406.97
Total operating expenses	<u>159,114.14</u>
Operating income/(loss)	<u>711,811.86</u>
Non-operating revenue	
Interest income	24,747.62
Change in market value	(24,095.93)
Total non-operating revenue	<u>651.69</u>
Change in net position	<u>712,463.55</u>
Beginning net position reserved for claims and expenses	<u>2,328,079.62</u>
Ending net position reserved for claims and expenses	<u>\$ 3,040,543.17</u>



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

January 11, 2022

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the six months ended December 31, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Six Months Ended December 31, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 896,000.00
Cost of re-insurance	(38,199.00)
Total operating revenues	<u>857,801.00</u>
Operating expenses	
Paid claims	268,339.47
Subrogation/restitution/stop loss	(136,607.16)
Safety and loss control	0.00
Trust administration & mgmt.	3,252.00
Consultant service fees	30,000.00
ICA Fees	2,813.94
Total operating expenses	<u>167,798.25</u>
Operating income/(loss)	<u>690,002.75</u>
Non-operating revenue	
Interest income	29,386.18
Change in market value	(35,030.97)
Total non-operating revenue	<u>(5,644.79)</u>
Change in net position	<u>684,357.96</u>
Beginning net position reserved for claims and expenses	<u>2,328,079.62</u>
Ending net position reserved for claims and expenses	<u>\$ 3,012,437.58</u>



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

February 14, 2022

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the seven months ended January 31, 2022. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Seven Months Ended January 31, 2022**

	Glendale Elementary
Operating revenues	
Contributions	\$ 896,000.00
Cost of re-insurance	(38,199.00)
Total operating revenues	<u>857,801.00</u>
Operating expenses	
Paid claims	308,331.17
Subrogation/restitution/stop loss	(137,071.56)
Safety and loss control	0.00
Trust administration & mgmt.	3,794.00
Consultant service fees	30,000.00
ICA Fees	2,813.94
Total operating expenses	<u>207,867.55</u>
Operating income/(loss)	<u>649,933.45</u>
Non-operating revenue	
Interest income	33,665.43
Change in market value	(77,172.54)
Total non-operating revenue	<u>(43,507.11)</u>
Change in net position	<u>606,426.34</u>
Beginning net position reserved for claims and expenses	<u>2,328,079.62</u>
Ending net position reserved for claims and expenses	<u>\$ 2,934,505.96</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.F. TOPIC: Financial Review - COVID-19 Legal Defense

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

The financial report for November 30, 2021, reflects the “Ending net position reserved for claims and expenses” as \$755,072.43.

The financial report for December 31, 2021, reflects the “Ending net position reserved for claims and expenses” as \$753,654.61.

The financial report for January 31, 2022, reflects the “Ending net position reserved for claims and expenses” as \$744,049.73.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

December 13, 2021

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Five Months Ended November 30, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Paid claims - under \$10,000	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
Trust administration & mgmt.	0.00
Consultant service fees	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	6,539.84
Change in market value	(5,293.75)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Total non-operating revenue	<u>1,246.09</u>
Change in net position	<u>1,246.09</u>
Beginning net position reserved for claims and expenses	<u>753,826.34</u>
Ending net position reserved for claims and expenses	<u>\$ 755,072.43</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on: 12/11/2021



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

January 11, 2022

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the six months ended December 31, 2021. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Six Months Ended December 31, 2021**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Paid claims - under \$10,000	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
Trust administration & mgmt.	0.00
Consultant service fees	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	7,888.98
Change in market value	(8,060.71)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Total non-operating revenue	<u>(171.73)</u>
Change in net position	<u>(171.73)</u>
Beginning net position reserved for claims and expenses	<u>753,826.34</u>
Ending net position reserved for claims and expenses	<u>\$ 753,654.61</u>



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

February 14, 2022

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the seven months ended January 31, 2022. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by District--Cash Basis
For the Seven Months Ended January 31, 2022**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Paid claims - under \$10,000	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
Trust administration & mgmt.	0.00
Consultant service fees	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	9,197.74
Change in market value	(18,974.35)
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Total non-operating revenue	<u>(9,776.61)</u>
Change in net position	<u>(9,776.61)</u>
Beginning net position reserved for claims and expenses	<u>753,826.34</u>
Ending net position reserved for claims and expenses	<u>\$ 744,049.73</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR
Created on: 02/09/2022

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.G. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

Human Resources staff will present the Trust Board with Wellness and Insurance updates.

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org



Benefits Team Highlights

Goals: Compliance / Benefits & Financial Literacy / Building Strong Partnerships

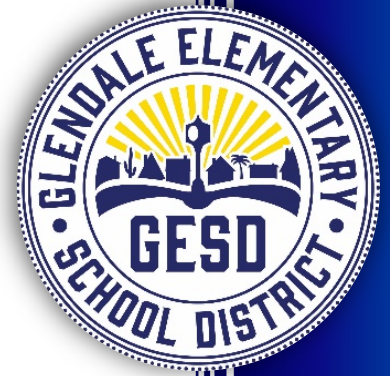
January/February 2022

- Attended the GESD Health Plan Review with Valley Schools
- Attended the Valley Schools Holiday Luncheon
- Met with Fiducius (student debt loan relief) representatives
- Attended the United Healthcare COVID-19 Briefing Webinars
- Met with various carriers to discuss new products/pricing and technical capabilities
- Attended the GESD Medical Renewal Meetings with Hays
- Met with VSEBG Wellstyles team to discuss Virta training and implementation timeline
- Hosted three (3) virtual Phased Retirement Presentations
- Attended the VSEBG Compliance Workshop
- Launched Virta program to all employees who are enrolled in the United Healthcare medical plan
- Mrs. Wong participated as a panelist at the National Tax-Deferred Savings Association (NTSA) Conference
- #KnowYourBenefits email campaigns sent out:
 - Real Appeal – Maintain Don't Gain This Holiday Season
 - New Year = Deductible Reset
 - Virta Type 2 Diabetes Reversal Benefit – Coming Soon!
 - Health Savings Account (HSA) Wellness Exam Incentives – Final Deposit
 - Delta Dental Virtual Visits
 - Mobile On-Site Mammography (MOM)
 - Virta Enrollment Starts February 15th
 - Your Flexible Spending Accounts (FSA)

ALL IN FOR ALL KIDS

GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

7301 N. 58TH AVENUE, GLENDALE, ARIZONA 85301 • (623) 237-7100 • www.gesd40.org



Wellness Updates

- Winter Break Photo Contest: Congratulations to Cindy Chrisman from Landmark, who won our Winter Break Photo Contest. Cindy was celebrating a 50-lb weight loss.



- Our January hike was at Estrella Mountain Park, hiking the Baseline Trail.



- Wellness Fair: We hosted our Wellness Fair on February 16th in conjunction with the Employee Network. Over fifty vendors were onsite. Employees also signed up for the Biggest Loser Contest.

ALL IN FOR ALL KIDS

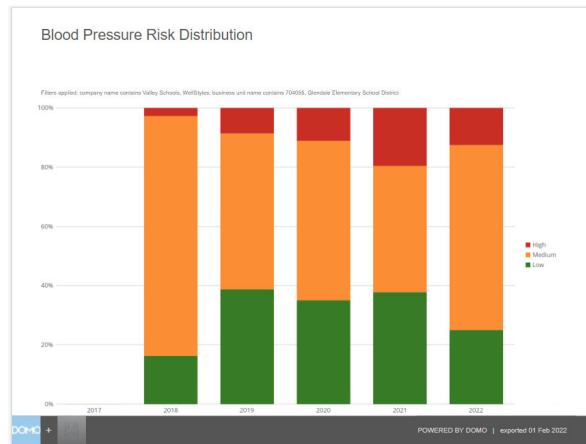
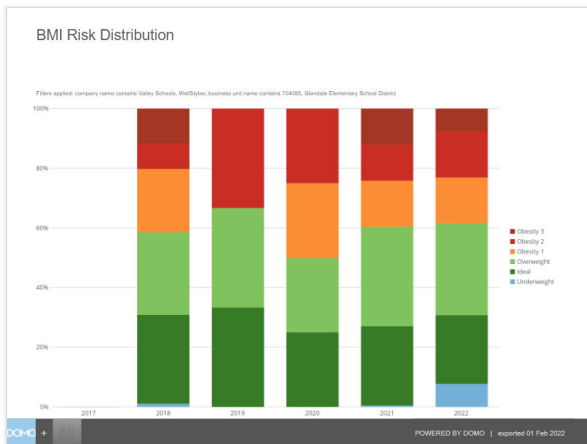
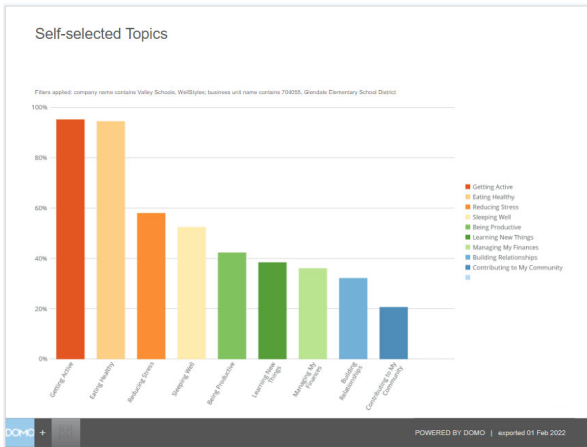
GLENDALE ELEMENTARY SCHOOL DISTRICT No. 40

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WellStyles

Enrollments: We currently have 56% (694) of our members enrolled in the WellStyles program:



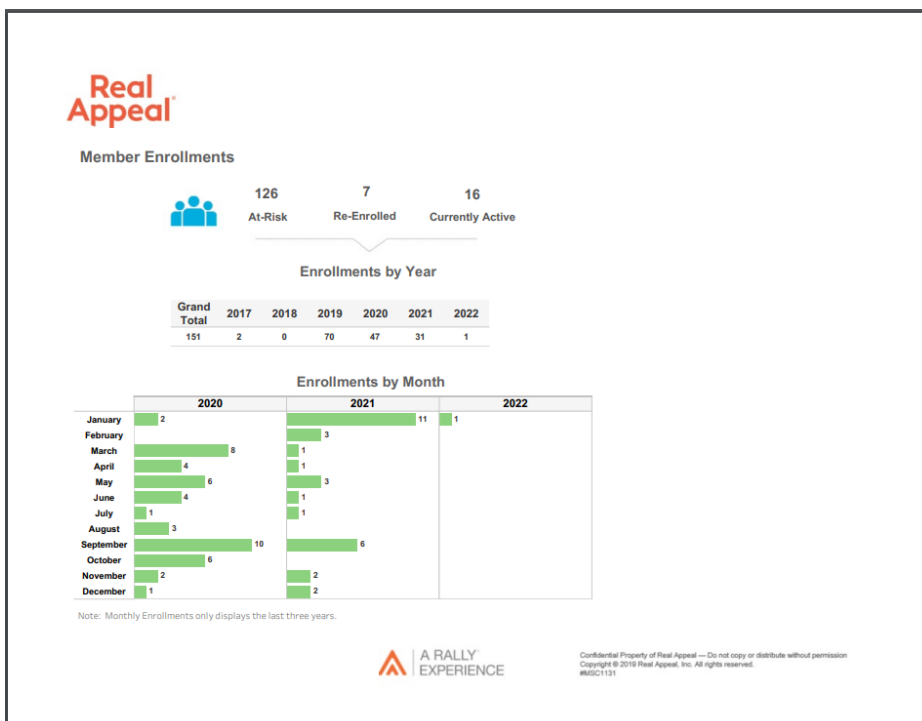
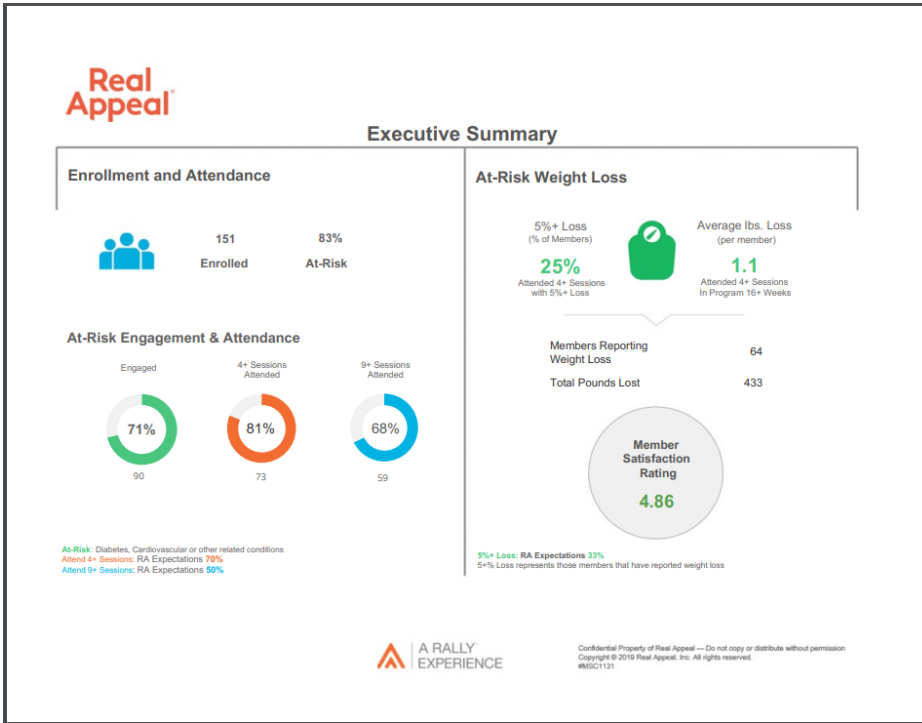
ALL IN FOR ALL KIDS

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- Real Appeal participation data through January 2022:
 - 151 Employees have enrolled since inception of the Real Appeal program
 - Cumulative total weight loss of 433 pounds



ALL IN FOR ALL KIDS

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 23, 2022

The Trust Board will present brief summaries of current events, if necessary.