

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting
February 21, 2018 4:30 p.m.

Public Notice - Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the East Board Room in the District Office, 7301 N. 58th Avenue, Glendale.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order

2. Board and Staff Introductions

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state their name and the Trust Board requests that the speaker provide his/her address.

4. Approval of Agenda

5. Action Items

a. Approval of Minutes

The minutes of the January 24, 2018 Regular Trust Board Meeting are submitted for approval.

6. Informational Items

a. Assistant Superintendents Update

b. Overview of the Arizona School Retention Trust, Inc.

c. Historical Medical Claims Review

d. Claims Experience Review - Dental

e. Financial Review

f. Wellness and Insurance Benefit Update

7. Adjournment

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 5.a TOPIC: Approval of Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 21, 2018

RECOMMENDATION:

The minutes of the January 24, 2018 Regular Meeting are submitted for approval.

The minutes of the January 24, 2018 meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, Superintendent's Conference Room 4:30 p.m.
January 24, 2018

Present:	Board Members	Absent:	Other Attendees:
	Mr. Lee Peterson	Ms. Bernadette Bolognini	Mr. Mike Barragan
	Ms. Mary Ann Wilson		Ms. Jodi Finnesy
	Ms. Cathey Mayes		Ms. Joanna Morse
	Mr. Mike Martinez		Mrs. Cindy Segotta-Jones

Recorder: Barbara Renfro

CALL TO ORDER

Mr. Peterson acknowledged a quorum was present and called the meeting to order at 4:30 p.m.

BOARD AND STAFF INTRODUCTIONS

Mr. Peterson welcomed everyone and thanked them for coming. Mr. Peterson acknowledged Mrs. Segotta-Jones presence and thanked her for attending.

APPROVAL OF AGENDA

Ms. Mayes motioned to accept and approve the agenda as presented; Ms. Wilson seconded; the motion passed 4-0.

ACTION ITEMS

Approval of Minutes

Ms. Mayes motioned to approve the December 6, 2017 minutes; Mr. Martinez seconded; the motion passed 4-0.

INFORMATIONAL ITEMS

Assistant Superintendents Update

Mr. Barragan welcomed everyone and wished everyone a Happy New Year.

Mr. Barragan reiterated enrollment continues to decline. We are currently at 542 students less than this time last year.

Mr. Barragan stated that GESD's appeal to the Office of Administrative Hearing regarding the SFB's denial of the drainage project at Challenger Middle School was favorable to the district. SFB is scheduling a special meeting on January 30, 2018 to discuss and potentially take action on the ALJ's ruling.

Mr. Barragan announced Arizona Superintendent of Public Instruction, Diane Douglas, appointed Gregory J. Gilliam as her designee to the Arizona School Facilities Board.

Mr. Barragan announced Mrs. Cindy Segotta-Jones will succeed Mr. Joe Quintana as Glendale Elementary School District's new superintendent, effective July 1, 2018.

Mrs. Barragan reminded everyone of the Wellness Resolution Roundup taking place today until 5:00 p.m. in the district office governing board room. Mr. Barragan thanked Ms. Davita Solter and Ms. Jody Finnesy for all of their hard work organizing such a big event and the fact the Wellness Program itself has become a more structured program.

Mr. Barragan acknowledged that GESD was named one of Phoenix's 2017 Healthiest Employers by the Phoenix Business Journal -thanks to Davita Solter's hard work! According to a survey by the Global Wellness Institute, data has found that to understand what has the most profound impact on employee wellness, you need to look beyond the existence of wellness programs. The critical finding: if an employee identified their company as "caring about their health/wellness" (and a disturbingly low 37% did), that employee's overall health, stress and job engagement/satisfaction improved significantly.

Introduction of Incoming Superintendent Mrs. Cindy Segotta-Jones

Mr. Barragan introduced Mrs. Cindy Segotta-Jones as the new Glendale Elementary School District Superintendent effective July 1, 2018. Mrs. Segotta-Jones said "she was honored and excited about this tremendous opportunity to serve the community in this capacity." Expressing she will do all she can to work with our parents, teachers, administrators, and community to make sure Glendale Elementary students receive the world-class education they deserve.

Claims Experience Review - Medical

In November, GESD incurred \$671,005 in medical claims and represents a monthly loss ratio of 108%.

In December, GESD incurred \$833,280 in medical claims and represents a monthly loss ratio of 134%.

GESD has nine claims above \$75,000 and two claims exceeding the \$150,000 stop loss level; Valley Schools has a projected refund of \$188,612 for claims exceeding the stop loss level.

The year-to-date (YTD) expense in medical claims are \$4,331,489 or YTD loss ratio of 121%. Based on the trends, we expect to incur \$8,662,980 in medical claims or a loss ratio of 121% by June 30, 2018.

Mr. Peterson discussed the idea of introducing a design change and that a creative process needs to begin in 2020. Mr. Peterson would like to see more data analysis on where the high claims are originating.

Mr. Barragan stated he would present a monthly historical tracking report at the next meeting.

Claims Experience Review - Dental

In November, Pool I- incurred \$54,346 in dental claims or a monthly loss ratio of 71%.

In December, Pool I- incurred \$52,894 in dental claims or a monthly loss ratio of 69%.

Pool I has incurred \$403,311 in dental claims year to date (YTD) and a loss ratio of 90%. Based on the trend we expect to incur \$806,628 or a loss ratio of 90% in dental claims by June 30, 2018.

In November, Pool III- incurred \$208,066 in dental claims or a monthly loss ratio of 78%.

In December, Pool III- incurred \$181,964 in dental claims or a monthly loss ratio of 68%.

Pool III has incurred \$1,407,209 in dental claims YTD and a loss ratio of 90%. Based on the trend we expect to incur \$2,814,420 or a loss ratio of 90% in dental claims by June 30, 2018.

Financial Review

The Trust Board was presented with a financial report for November 30, 2017. The "Ending net position reserved for claims and expenses" are \$16,437,328.84.

The Trust Board was presented with a financial report for December 31, 2017. The "Ending net position reserved for claims and expenses" are \$15,426,402.86.

Wellness Update/Insurance Benefit Update

Ms. Finnesy stated that 40% of GESD High Deductible Health Savings Plan employees left \$500 on the table due to not completing their requirements by December 31, 2017. Employees can earn an additional \$500 if they complete three Wellness Activities between January 1, 2017 - December 31, 2017. This information has repeatedly been communicated with no success.

Ms. Finnesy, Benefits Analyst, spoke on behalf of Ms. Solter highlighting the Wellness activities taking place.

VITA Income Tax Preparation



comes to GESD

We are proud to be a VITA tax preparation site each Wednesday, January 17 - April 11.
District Office, Room #18

4:00 p.m. - 8:00 p.m. for GESD employees
5:00-8:00 p.m. for community members

Anyone/couple who made less than \$54,000 during 2017 has an opportunity to have **FREE** tax preparation done by VITA volunteers. Any GESD employee will have first appointments if he/she calls Davita Solter, Wellness Program Specialist, at 623-237-7231 or email dsolter@gesd40.org for an appointment. For all other community members, this is first come, first served.

What should you bring?

- Social Security card or IRS ITIN card or ITIN letter for all household members
- Picture ID for taxpayer and spouse
- Proof of all income, including W-2 and 1099 forms
- Name, address, and tax ID# of child care provider
- Amount of money paid to child care provider last year
- Account and routing numbers for direct deposit
- Copy of last year's tax return (strongly recommended)
- If married filing jointly, both taxpayer and spouse must be present to sign the required forms
- Forms 1095-A, B or C (Affordable Health Care Statements)*

* If anyone in your household enrolled in a health plan through the Health Insurance Marketplace in 2017, you'll get a Form 1095-A - Health Insurance Marketplace Statement. You'll get it in the mail by early February; you will need to bring this form to file your 2017 federal income tax return.

Glendale Elementary Wellness

Finding Balance Physically, Emotionally and Financially

January 24-March 15

Biggest Loser Contest

Was losing weight one of your New Year's Resolutions?

Ready to make a change?

Join the GESD Biggest Loser Contest!

Pay \$5 and weigh in at the Resolution Resource Roundup, January 24. The winner will receive 75% of the money collected, based on most weight percentage lost by March 15. Second place receives 15%; third place 10%.

Final weigh in will be March 15 from 8:00 a.m. - 5:00 p.m. in Human Resources. Winner announced after Spring Break.

VITA Income Tax Preparation



comes to GESD

We are proud to be a VITA tax preparation site each Wednesday, January 17 - April 11.
District Office, Room #18

4:00 p.m. - 8:00 p.m. for GESD employees
5:00-8:00 p.m. for community members

Anyone/couple who made less than \$54,000 during 2017 has an opportunity to have **FREE** tax preparation done by VITA volunteers. Any GESD employee will have first appointments if he/she calls Davita Solter, Wellness Program Specialist, at 623-237-7231 or email dsolter@gesd40.org for an appointment. For all other community members, this is first come, first served.

What should you bring?

- Social Security card or IRS ITIN card or ITIN letter for all household members
- Picture ID for taxpayer and spouse
- Proof of all income, including W-2 and 1099 forms
- Name, address, and tax ID# of child care provider
- Amount of money paid to child care provider last year
- Account and routing numbers for direct deposit
- Copy of last year's tax return (strongly recommended)
- If married filing jointly, both taxpayer and spouse must be present to sign the required forms
- Forms 1095-A, B or C (Affordable Health Care Statements)*

* If anyone in your household enrolled in a health plan through the Health Insurance Marketplace in 2017, you'll get a Form 1095-A - Health Insurance Marketplace Statement. You'll get it in the mail by early February; you will need to bring this form to file your 2017 federal income tax return.



MARKET ON THE MOVE (MOM) TEAMS UP WITH GESD

SATURDAY, January 13, 2018

Glenn F. Burton Parking Lot
4801 W. Maryland, GLENDALE 85301

SATURDAY, January 27, 2018

Landmark Parking Lot
5730 W. Myrtle Avenue, GLENDALE 85301

8:00 A.M. TO 10:00 A.M.

(or when produce is gone)



\$10 = up to 60 lbs. of produce!

For a \$10 donation, receive up to 60 lbs. of produce and help rescue over 30 million pounds of produce from being wasted every year and help us distribute these instead to other families.



Volunteers Needed: 7:00 a.m. to 10:30 a.m.
Burton-Samantha Scott: sascott@gesd40.org
Landmark-Davita Solter (623) 237-7231 or dsolter@gesd40.org
Visit www.the3000club.org for schedule and other MOM locations.

ADJOURNMENT

Ms. Wilson motioned to adjourn; Ms. Mayes seconded; the motion passed 4-0.

There being no further business, the meeting adjourned at 5:12 p.m.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.a TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 21, 2018

Mr. Barragan will provide the Trust Board with an update on the Glendale Elementary School District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.b TOPIC: Overview of the Arizona School Risk Retention Trust, Inc.

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 21, 2018

The Arizona School Risk Retention Trust, Inc. (the Trust) is a non-profit corporation that provides Arizona public school districts and community colleges with property and liability coverages and related services.

Mr. Mike Tiffany, Executive Director with the Trust will provide an overview of property and liability coverage and other related services.

Glendale Elementary School District



February 21, 2018

The Trust
in partnership with the Alliance and SCIP

History of the Trust

The Trust is a non-profit corporation that provides Arizona public school districts and community colleges with property and liability coverages and related services.

The Trust was established in 1986 under A.R.S. §11-952.01(A). It is owned and operated by its members, and backed by the best reinsurance companies in the world.

Today, the Trust has 250 members, making it one of the largest public entity pools in the United States.

Statistics

- 250 members
- 10 community colleges
- 228 public school districts
- 10 joint technical education districts
- 2 charter schools

Exposures

- 853,000 students
- 108,000 employees
- 13,000 vehicles
- \$23.7 billion in property values

Financials

Audited Financial Statement June 30, 2017		
Net contributions		\$44,801,694
Other operating income		\$4,606,417
	Total revenues	\$49,408,111
Losses and loss expense		\$37,221,903
All other expenses		\$6,305,718
	Total expenses	\$43,527,621
	Increase in net position	\$5,880,490

Overview of Coverages

Coverage	GESD Deductible	Available Limits
General/Professional liability	\$0	\$50,000,000/Occurrence
Cyber liability	\$5,000	\$1,000,000/Occurrence \$15,000,000 Aggregate shared w/ Pool
Automobile liability	\$0	\$50,000,000/Occurrence
All-risk property	\$1,000	Total Insurable Value
Administrative practices liability*	\$0	\$150,000/Claim, \$300,000 Annual Aggregate
Automobile physical damage*	\$250	Actual cash value
Equipment breakdown*	\$1,000	\$100,000,000/Accident, Sublimits Apply
Commercial crime*	\$100	\$1,500,000/Occurrence
Storage tank liability*	\$10,000	\$2,000,000/Claim, \$2,000,000/Annual Aggregate
Pre-paid legal indemnity*	\$0	\$300,000 Annual Aggregate

* Optional coverages

Claim Experience

Year	Total Contribution	Claim Count	Total incurred	Loss Ratio
17/18	\$777,174	30	\$161,035	21%
16/17	\$704,664	37	\$231,347	33%
15/16	\$689,311	27	\$951,261	138%
14/15	\$691,947	57	\$1,224,914	177%
13/14	\$712,594	46	\$303,206	43%
12/13	\$511,372	30	\$148,025	29%
11/12	\$494,704	31	\$8,209	2%
10/11	\$501,332	24	\$621,938	124%
09/10	\$482,053	14	\$48,806	10%
08/09	\$470,519	28	\$30,898	7%

Programs

- Risk Management Summit
- Trust/NAU Leadership Academy
- SafeSchools
- Security Consortium
- Hearing Officer Training
- Preparing District Staff for Student Disciplinary Hearings
- Trust Loyalty Credit
- Unemployment Insurance Program
- Emergency Response Program
- Cyber Security

Member Services

Hannah Close

- Main point of contact
- Member rating
- Education on coverages and programs

Claims Services

Bessie Lopez

- Claims investigation
- Litigation management
- Subrogation

Loss Control Services

Richard Daniels

- On-call consulting
- Site inspections
- Trainings
- Assistance with OSHA compliance inspections
- Bus simulator training program
- Safety teams
- Environmental safety consultation
- Quality assurance program
- Incident review process

CONTACT INFO

Mike Tiffany, Jr., CPCU, ARM

333 East Osborn Road
Phoenix, AZ 85012

mike.tiffany@ashtontiffany.com

Tel 602.222.2106

Fax 602.222.3848

The  Trust
in partnership with the Alliance and SCIP

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.c TOPIC: Historical Medical Claims Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 21, 2018

Staff will provide the Trust Board with an overview of the historical medical claims since fiscal year (FY) 2008.

Year	July	August	September	October	November	December	January	February	March	April	May	June	Total	Average Monthly Cost	Total Annual Increase/(Decrease) from Prior Year	Loss Ratio
2018	\$ 785,726.00	\$ 687,827.00	\$ 670,124.00	\$ 683,527.00	\$ 671,005.00	\$ 833,280.00							\$ 4,331,489.00	\$ 721,914.83		
2017	\$ 458,316.00	\$ 728,223.00	\$ 752,559.00	\$ 496,219.00	\$ 700,851.00	\$ 649,226.00	\$ 545,816.00	\$ 570,723.00	\$ 826,648.00	\$ 661,526.00	\$ 663,219.00	\$ 883,082.00	\$ 7,936,408.00	\$ 661,367.33	\$ 1,346,000.00	107%
2016	\$ 532,664.00	\$ 535,124.00	\$ 568,775.00	\$ 453,186.00	\$ 658,519.00	\$ 551,827.00	\$ 667,115.00	\$ 606,011.00	\$ 595,884.00	\$ 470,056.00	\$ 476,888.00	\$ 474,359.00	\$ 6,590,408.00	\$ 549,200.67	\$ (414,844.00)	89%
2015	\$ 641,654.00	\$ 738,298.00	\$ 545,271.00	\$ 512,847.00	\$ 419,442.00	\$ 666,252.00	\$ 671,525.00	\$ 540,659.00	\$ 496,256.00	\$ 537,844.00	\$ 508,185.00	\$ 727,019.00	\$ 7,005,252.00	\$ 583,771.00	\$ (265,487.00)	93%
2014	\$ 747,912.00	\$ 663,929.00	\$ 453,139.00	\$ 654,692.00	\$ 624,162.00	\$ 775,877.00	\$ 468,908.00	\$ 483,639.00	\$ 708,594.00	\$ 619,502.00	\$ 602,977.00	\$ 467,408.00	\$ 7,270,739.00	\$ 605,894.92	\$ 300,926.00	99%
2013	\$ 429,824.00	\$ 538,560.00	\$ 511,548.00	\$ 528,826.00	\$ 777,116.00	\$ 558,672.00	\$ 661,855.00	\$ 604,502.00	\$ 530,895.00	\$ 467,575.00	\$ 628,245.00	\$ 732,195.00	\$ 6,969,813.00	\$ 580,817.75	\$ 1,031,985.00	107%
2012	\$ 554,451.00	\$ 387,002.00	\$ 375,970.00	\$ 431,264.00	\$ 447,156.00	\$ 620,303.00	\$ 496,895.00	\$ 433,521.00	\$ 544,450.00	\$ 588,638.00	\$ 610,879.00	\$ 447,299.00	\$ 5,937,828.00	\$ 494,819.00	\$ 559,256.00	92%
2011	\$ 444,252.00	\$ 384,941.00	\$ 326,157.00	\$ 550,894.00	\$ 434,532.00	\$ 531,632.00	\$ 447,731.00	\$ 373,307.00	\$ 467,304.00	\$ 431,128.00	\$ 392,203.00	\$ 594,491.00	\$ 5,378,572.00	\$ 448,214.33	\$ 293,815.00	89%
2010	\$ 658,478.00	\$ 352,057.00	\$ 403,173.00	\$ 449,522.00	\$ 356,762.00	\$ 384,269.00	\$ 361,074.00	\$ 271,994.00	\$ 468,950.00	\$ 498,887.00	\$ 455,960.00	\$ 423,631.00	\$ 5,084,757.00	\$ 423,729.75	\$ 662,714.00	82%
2009	\$ 328,439.00	\$ 317,395.00	\$ 350,237.00	\$ 324,951.00	\$ 321,430.00	\$ 431,357.00	\$ 364,030.00	\$ 348,722.00	\$ 460,231.00	\$ 429,550.00	\$ 370,827.00	\$ 374,874.00	\$ 4,422,043.00	\$ 368,503.58	\$ (537,755.00)	71%
2008	\$ 427,698.00	\$ 580,004.00	\$ 339,921.00	\$ 431,626.00	\$ 403,819.00	\$ 419,840.00	\$ 533,288.00	\$ 357,789.00	\$ 333,015.00	\$ 398,239.00	\$ 379,516.00	\$ 355,043.00	\$ 4,959,798.00	\$ 413,316.50		74%

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.d TOPIC: Claims Experience Review - Dental

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 21, 2018

In January, Pool I- incurred \$79,070 in dental claims or a monthly loss ratio of 103%.

Pool I has incurred \$482,381 in dental claims year to date (YTD) and a loss ratio of 92%. Based on the trend we expect to incur \$826,944 or a loss ratio of 92% in dental claims by June 30, 2018.

In January, Pool III- incurred \$270,231 in dental claims or a monthly loss ratio of 102%.

Pool III has incurred \$1,677,440 in dental claims YTD and a loss ratio of 92%. Based on the trend we expect to incur \$2,875,608 or a loss ratio of 92% in dental claims by June 30, 2018.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2017-6/30/2018)



Name: Valley Schools Employee Benefits Group

Plan: Master

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2017-07	9,469	\$ 628,204	\$ 32,814	\$ 661,018	\$ 500,694	\$ (160,324)	132%	\$ 70	60%
2017-08	9,832	\$ 634,451	\$ 33,761	\$ 668,212	\$ 515,580	\$ (152,632)	130%	\$ 68	114%
2017-09	10,426	\$ 320,769	\$ 35,779	\$ 356,548	\$ 544,175	\$ 187,627	66%	\$ 34	80%
2017-10	10,499	\$ 379,788	\$ 36,158	\$ 415,946	\$ 547,763	\$ 131,817	76%	\$ 40	80%
2017-11	10,500	\$ 407,940	\$ 36,106	\$ 444,046	\$ 547,935	\$ 103,889	81%	\$ 42	83%
2017-12	10,489	\$ 334,413	\$ 36,083	\$ 370,496	\$ 546,864	\$ 176,368	68%	\$ 35	81%
2018-01	10,459	\$ 541,449	\$ 35,972	\$ 577,421	\$ 544,987	\$ (32,434)	106%	\$ 55	85%
2018-02	-	\$ -	\$ -	\$ -	\$ -	\$ -			84%
2018-03	-	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2018-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2018-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2018-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			86%
Total	71,674	\$ 3,247,014	\$ 246,673	\$ 3,493,687	\$ 3,747,998	\$ 254,311	93%	\$ 49	
Mo. Avg.	10,239	\$ 463,859	\$ 35,239	\$ 499,098	\$ 535,428	\$ 36,330		\$ 49	
PY Mo. Avg. @ 6/30/17	12,082	\$ 491,794	\$ 41,544	\$ 533,338	\$ 620,353	\$ 87,015	86%	\$ 44	

Monthly Experience Report

VSEBG Pool I

Dates: (7/1/2017-6/30/2018)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2017-07	1,930	\$ 86,488	\$ 5,972	\$ 92,460	\$ 68,560	\$ (23,900)	135%	\$ 48	69%
2017-08	2,026	\$ 95,511	\$ 6,980	\$ 102,491	\$ 71,552	\$ (30,939)	143%	\$ 51	90%
2017-09	2,189	\$ 35,000	\$ 7,516	\$ 42,516	\$ 76,626	\$ 34,110	55%	\$ 19	84%
2017-10	2,205	\$ 51,019	\$ 7,585	\$ 58,604	\$ 76,939	\$ 18,335	76%	\$ 27	88%
2017-11	2,205	\$ 46,757	\$ 7,589	\$ 54,346	\$ 76,803	\$ 22,457	71%	\$ 25	89%
2017-12	2,207	\$ 45,298	\$ 7,596	\$ 52,894	\$ 76,722	\$ 23,828	69%	\$ 24	86%
2018-01	2,215	\$ 71,454	\$ 7,616	\$ 79,070	\$ 77,093	\$ (1,977)	103%	\$ 36	89%
2018-02				\$ -	\$ -	\$ -			88%
2018-03				\$ -	\$ -	\$ -			89%
2018-04				\$ -	\$ -	\$ -			89%
2018-05				\$ -	\$ -	\$ -			90%
2018-06				\$ -	\$ -	\$ -			91%
Total	14,977	\$ 431,527	\$ 50,854	\$ 482,381	\$ 524,295	\$ 41,914	92%	\$ 32	
Mo. Avg.	2,140	\$ 61,647	\$ 7,265	\$ 68,912	\$ 74,899	\$ 5,988		\$ 32	
PY Mo. Avg. @ 6/30/17	3,341	\$ 93,922	\$ 11,491	\$ 105,413	\$ 115,600	\$ 10,188	91%	\$ 32	

Monthly Contribution Rates

Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Monthly Experience Report

VSEBG Pool II

Dates: (7/1/2017-6/30/2018)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

Funding: Self Funded

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2017-07	3,960	\$ 210,604	\$ 13,650	\$ 224,254	\$ 184,373	\$ (39,881)	122%	\$ 57	60%
2017-08	4,206	\$ 221,496	\$ 14,400	\$ 235,896	\$ 194,520	\$ (41,376)	121%	\$ 56	86%
2017-09	4,402	\$ 136,778	\$ 15,081	\$ 151,859	\$ 202,935	\$ 51,076	75%	\$ 34	81%
2017-10	4,423	\$ 161,243	\$ 15,222	\$ 176,465	\$ 204,135	\$ 27,670	86%	\$ 40	81%
2017-11	4,419	\$ 166,450	\$ 15,184	\$ 181,634	\$ 204,155	\$ 22,521	89%	\$ 41	83%
2017-12	4,410	\$ 120,474	\$ 15,164	\$ 135,638	\$ 203,629	\$ 67,991	67%	\$ 31	82%
2018-01	4,385	\$ 213,036	\$ 15,084	\$ 228,120	\$ 202,150	\$ (25,970)	113%	\$ 52	85%
2018-02				\$ -	\$ -	\$ -			85%
2018-03				\$ -	\$ -	\$ -			87%
2018-04				\$ -	\$ -	\$ -			87%
2018-05				\$ -	\$ -	\$ -			87%
2018-06				\$ -	\$ -	\$ -			88%
Total	30,205	\$ 1,230,081	\$ 103,785	\$ 1,333,866	\$ 1,395,897	\$ 62,031	96%	\$ 44	
Mo. Avg.	4,315	\$ 175,726	\$ 14,826	\$ 190,552	\$ 199,414	\$ 8,862		\$ 44	
PY Mo. Avg. @ 6/30/17	3,919	\$ 142,640	\$ 13,444	\$ 156,084	\$ 177,698	\$ 21,613	88%	\$ 40	

Monthly Contribution Rates

Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Monthly Experience Report

VSEBG Pool III

Dates: (7/1/2017-6/30/2018)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

Funding: Self Insured

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2017-07	3,579	\$ 331,112	\$ 13,192	\$ 344,304	\$ 247,761	\$ (96,543)	139%	\$ 96	56%
2017-08	3,600	\$ 317,444	\$ 12,381	\$ 329,825	\$ 249,508	\$ (80,317)	132%	\$ 92	86%
2017-09	3,835	\$ 148,991	\$ 13,182	\$ 162,173	\$ 264,614	\$ 102,441	61%	\$ 42	79%
2017-10	3,871	\$ 167,526	\$ 13,351	\$ 180,877	\$ 266,689	\$ 85,812	68%	\$ 47	78%
2017-11	3,876	\$ 194,733	\$ 13,333	\$ 208,066	\$ 266,977	\$ 58,911	78%	\$ 54	80%
2017-12	3,872	\$ 168,641	\$ 13,323	\$ 181,964	\$ 266,513	\$ 84,549	68%	\$ 47	80%
2018-01	3,859	\$ 256,959	\$ 13,272	\$ 270,231	\$ 265,744	\$ (4,487)	102%	\$ 70	83%
2018-02				\$ -	\$ -	\$ -			82%
2018-03				\$ -	\$ -	\$ -			83%
2018-04				\$ -	\$ -	\$ -			83%
2018-05				\$ -	\$ -	\$ -			82%
2018-06				\$ -	\$ -	\$ -			83%
Total	26,492	\$ 1,585,406	\$ 92,034	\$ 1,677,440	\$ 1,827,806	\$ 150,366	92%	\$ 63	
Mo. Avg.	3,785	\$ 226,487	\$ 13,148	\$ 239,634	\$ 261,115	\$ 21,481		\$ 63	
PY Mo. Avg. @ 6/30/17	4,822	\$ 255,232	\$ 16,608	\$ 271,840	\$ 327,055	\$ 55,214	83%	\$ 56	

Monthly Contribution Rates

Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.e TOPIC: Financial Review

SUBMITTED BY: Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 21, 2018

The Trust Board will be presented with a financial report for January 31, 2018. The “Ending net position reserved for claims and expenses” are \$14,318,680.82.



VALLEY SCHOOLS WORKERS'
COMPENSATION GROUP

VALLEY SCHOOLS
INSURANCE GROUP

VALLEY SCHOOLS
EMPLOYEE BENEFITS GROUP

February 14, 2018

Glendale Elementary School District
Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for Glendale Elementary School District for the seven months ended January 31, 2018. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me or our Finance Director, Gail Clemens.

Sincerely,

Dan Davison
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by District--Cash Basis
For the Seven Months Ended January 31, 2018**

	Glendale Elementary
Operating revenues	
Contributions	\$ 10,000,000.00
Total operating revenues	<u>10,000,000.00</u>
Operating expenses	
Paid claims	4,902,180.09
Fixed expense	640,190.88
Dental pool expense	298,900.00
H.S.A. contributions	389,782.01
Health insurance premiums	22,940.95
Short term disability premiums	50,861.60
Dental premiums	8,437.39
Vision plan premiums	38,594.60
Flexible spending premums	40,000.00
Life insurance premiums	82,788.06
Prepaid legal premiums	0.00
Identity protection premiums	0.00
Insurance premium refunds	0.00
Wellness	4,244.71
Trust administration & mgmt.	0.00
Member administration expense	0.00
ACA Fees	10,731.75
Total operating expenses	<u>6,489,652.04</u>
Operating income/(loss)	<u>3,510,347.96</u>
Non-operating revenue	
Interest income	199,447.45
Change in market value	(167,347.87)
Return of net position	0.00
Total non-operating revenue	<u>32,099.58</u>
Change in net position	<u>3,542,447.54</u>
Beginning net position reserved for claims and expenses	<u>10,776,233.28</u>
Ending net position reserved for claims and expenses	<u>\$ 14,318,680.82</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.f TOPIC: Wellness and Insurance Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance & Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: February 21, 2018

Ms. Davita Solter, Wellness Specialist, and/or Ms. Jodi Finnesy, Benefits Analyst, will present the Trust Board with an update.